

**WEST OXFORD COMMUNITY ASSOCIATION
CHARITABLE INCORPORATED ORGANISATION**

**TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

Charity Registration Number: 1171599

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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WEST OXFORD COMMUNITY ASSOCIATION CIO

CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES

R Huxley	Chairperson
J McMahon	Treasurer
L Siddle	Vice Chair
L Bird	
M Bourne	
S Jamshidifard	
R Kilbee	
H Reid	
S Saunders	
J Whitaker	Joined Jun 22
K Wright-Lynes	Joined Jun 22
A Clilverd	resigned Dec 22
G Lonergan	resigned Jun 22
S Morgan	resigned Dec 22
K Sant- Secretary	resigned Jun 22

SECRETARY

S Tibbles

REGISTERED OFFICE

West Oxford Community Centre
Botley Road
Oxford
OX2 0BT

CHARITY REFERENCE NUMBER

1171599

ACCOUNTANTS

SPX Oxford Ltd
Peace House
19 Paradise Street
Oxford
OX1 1LD

SOLICITORS

Blake Morgan
Seacourt Tower
West Way
Oxford
OX2 0FB

WEST OXFORD COMMUNITY ASSOCIATION CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report together with the financial statements of the charity for the year ended 31 December 2022.

CHARITABLE OBJECTS

The objects of the CIO are to:

- (a) promote the benefit of the inhabitants of West Oxford (hereafter called the “area of benefit”) without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- (b) to establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- (c) promote such other charitable purposes as may from time to time be determined.

The CIO shall be non-party in politics and non-sectarian in religion.

LEGAL STATUS

The governing instruments by which the charity operates are stated in its Constitution.

TRUSTEES

See page 2 for the trustees who held office during the year

Trustees are elected annually at the AGM under the Constitution.

The existing trustees may make appointments of new trustees but all members of the management committee shall retire from office together at the conclusion of the next Annual General Meeting after the date on which they came into office but they may be re-elected or re-appointed.

Councillor C Cook stood down as an associate member of the committee after the election 2022. Councillors S Pressel remains a member of the committee by virtue of appointment by the local ‘Area Committee’ of Oxford City Council. Councillor L Muddiman joined the committee in October 2022 by the statutory authority for the purposes of the charity’s constitution.

CONTINUING IMPACT OF COVID-19

The centre started off 2022 cautiously but the management committee we’re pleased to see that most of the regular centre users had returned to WOCA and were following their previous routines.

REGULARLY PAID STAFF

WOCA is very grateful to the staff team of Centre Manager Keith Birnie, Caretaker James Kelly, Office Assistant Erin Theobald, and Weekend Assistants Barbara Pavlov and Abdul Rahman and we thank them for their commitment and effort.

WEST OXFORD COMMUNITY ASSOCIATION CIO

Keith Birnie retired as Centre Manager on December 31st 2022, he had been in the role for over 12 years – during this time the Centre grew substantially in both revenue and centre use. Amongst his achievements, Keith introduced administrations systems to support the growth in workload generated by the increased use to ensure the smooth, efficient running of the centre and accurate record keeping.

VOLUNTEERS

Management Committee

The committee returned to face-to-face meetings when allowed. The trustees continued to support the Chair and Centre Manager as things returned to normal.

We are grateful to the many volunteers who are involved with the return of WOCA Fun Day those who deliver the WOCA Newsletter.

LEGAL AND ADMINSTATION INFORMATION

Further legal and administration information is provided on page 3 of this report.

ORGANISATIONAL STRUCTURE

The charity is run by a management Committee which is responsible for organising all aspects of the daily running of the charity. The management Committee may delegate specific responsibilities or tasks to sub committees.

During the year, sub committees were appointed to handle discussions on finance, premises, events, equality and diversity, staffing & employment and fundraising.

PROCEDURES AND POLICIES FOR GRANT-MAKING

The committee invites applications for small grants in line with its charitable objectives through the medium of the newsletter distributed to all households in the area of benefit and through WOCA's website. Applications received are considered against WOCA's charitable objectives in the light of WOCA's financial situation by the management Committee at its regular meetings which are open to the public.

ACHIEVEMENTS AND PERFORMANCE

Beneficiaries

The number of WOCA beneficiaries is estimated as being, in the first instance, the 3,000 residents of West Oxford. The centre is open to all and is used by non-local organisations.

COMMUNITY CENTRE ACTIVITIES

Room Bookings

Regular groups and activities worked closely with us to ensure the success of the association and centre. We continue to be grateful to several groups who managed without any subsidy they may previously have received from WOCA, understanding that every little helped, and their increased contribution really made a difference to WOCA's financial position.

WEST OXFORD COMMUNITY ASSOCIATION CIO

An important aspect of what WOCA provides is support for a large and diverse number of 12-step and other peer-support groups meet at the centre, ranging from AA to a group providing exercise for older people.

Geoff Franklin Rooms

Rebecca Avern, established the Little Health Hub, focussing on affordable therapy for women and children/young people. This remains an excellent fit with WOCA's aims and has an increasing number of practitioners and clients.

Tumbling Bay Café

Tom and Vladimira continued to work incredibly hard and are an integral part of the centre and local community, providing an important part of WOCA's income.

GRANTS AND SPONSORSHIP

We received much needed support from Oxford City Council through Covid restart Grant and Local Restrictions Supports grants, alongside donations from WOPA, Waitrose and Finders Keepers towards events and newsletter production.

COMMUNITY ENGAGEMENT AND EVENTS/FUNDRAISING

Events

Some of our previous annual events returned - Artweeks exhibition by WOCArts artists, the Fun Day, AGM and Community Supper ran alongside the food larder, Christmas craft market and Jazz brunches.

Newsletter

The Trustees note their appreciation of Erin Theobald who's production and distribution of the "WOCA Weekly" email bulletins to WOCA members, has become the established way for WOCA to share not just events happening in the centre, but also local and important news updates.

Oxford City Larder

From January 2022 Oxford City larder has gone from strength to strength, with over 200 members and their families benefiting from saving money on their foods bills and reducing food waste. The wrap around services that members also enjoy include free refreshments, children's play table, clothing / toy swaps, trusted advisors signposting other services to those who may need additional support and free ice creams! We are grateful to the many volunteers who week in week out, receive, set up and run the larder operation and make such a difference.

Warm Space

In response to the Cost-of-Living Crisis, WOCA joined the Warm Spaces initiative by providing access to all on Fridays as part of the larder space and provision.

Other Networks

WOCA worked closely with Oxford City Council and Community Matters, with The Chair attending regular Liaison Meetings. We continue to benefit from the support of Locality Coordinator Azul Strong-Corcoran.

WEST OXFORD COMMUNITY ASSOCIATION CIO

Future Plans

The trustees and Centre Manager continue to encourage new centre users and fill vacant room hire slots. We carefully balance the need for revenue alongside WOCA's aims to support subsidy requests.

We aim to maintain a sound financial footing, ensuring necessary reserves. Whilst grant-funding is increasingly difficult to find, it remains easier to get grants for one-off projects, such as building projects or one-off pieces of community development work, than ongoing work. However, for WOCA to continue to operate successfully we need to generate extra funds - as such we are planning a structured approach and to revisit the WOCA Strategy document to ensure we fully understand where such funds will be needed to meet our future plans. This may include more sponsorship from local businesses and applications for larger grants from external bodies.

We have recently begun a partnership with Ruskin College to host short courses at the community centre - these courses cover a wide range of interests and skills - the initial Qi Gong and English for Beginners courses have proved popular, so we hope to add to the range of courses for the next and future academic terms.

We are fortunate that volunteer numbers have increased again this year, most involved with Oxford City Larder – WOCA's robust Volunteer Policy and Volunteer Agreement will be used to help support these volunteers and ensure that the expectations for both volunteers and WOCA are clear.

WOCA Trustees

Trustees meet 6 times a year for the full committee. Sub-committees have met as necessary to review subsidies, building maintenance requirements. Thank you for the time given by them.

The following trustees held office during the year:

R Huxley
J McMahon
L Siddle
L Bird
M Bourne
S Jamshidifard
R Kilbee
H Reid
S Saunders
J Whitaker
K Wright-Lynes
A Clilverd
G Lonergan
S Morgan
K Sant

We always welcome new trustees and would be particularly interested to hear from anyone with experience of grants / fundraising applications – if just for your experience and advice, if not to become a trustee.

WEST OXFORD COMMUNITY ASSOCIATION CIO

SPX Bookkeepers

Thank you to SPX, our accountancy practice, specialising in services for the not-for-profit sector. Sheila Parry and her colleagues work collaboratively with our Centre manager and Treasurer. The trustees thank them for the fantastic support they have given WOCA during the year.

Thank you to Surinder Singh, our independent examiner.

FINANCIAL REVIEW

In 2022, centre usage continued to return to pre- pandemic levels, but we faced steeply rising costs. The result was a deficit, contained by careful budgeting, only addressable at the end of the year by hire charge increases to match our increased costs. Those increases have been implemented, without, at the time of writing causing a drop-off in centre usage. Further increases are likely to be needed at the end of 2023.

The lackadaisical approach taken by our energy brokers means that we have missed out on the best deal for heating and lighting we could have got in early 2022. The treasurer has concentrated on getting room rates set to cover the expenses we face on the assumption that no compensation will be obtained, but a sub-committee of Trustees is pursuing such compensation and are hopeful of a satisfactory outcome.

1. Total Income for WOCA (2022 - £107,049, 2021 - £101,360) was effectively unchanged.
2. Our deficit (defined as the difference between our total income and our total expenditure) was £10,822 (2021 – surplus of £10,688)
3. Trading income (Tumbling Bay Cafe and Health Hub) improved from £15,680 in 2021 to £24,837 in 2022.
4. Grant income reduced in 2022 to £5,612 as against £34,976 in 2021. We are grateful for this support.

It will be observed that an increase in trading and commensurate fall in grant income represents a return to normality.

The objective for 2023 is as it was before, to emerge from the year with the resources to continue to operate for our charitable purpose. Trustees and the treasurer, Jim McMahon, will be keeping a close eye on income and expenditure as there is no certainty.

The Treasurer would like to record his appreciation of Keith Birnie's able management up to the time of his retirement and of the hard work of all staff at the centre.

RESERVES POLICY

The charity's policy on un-restricted reserves is to maintain equivalent cash balances:

- To cover three months budgeted recurring expenditure (£31,000 for 2023) and;
- To cover planned capital expenditure for the up-coming year (estimated at £6,000 for 2023)

WEST OXFORD COMMUNITY ASSOCIATION CIO

The level of reserves is monitored and reviewed by the trustees on a quarterly basis. Total unrestricted equivalent cash balances stood as £76,719 at 31 December 2022. This is more than the three months' budgeted recurring expenditure and planned capital expenditure required.

TRUSTEE INDUCTION AND TRAINING

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution. As part of the induction process, new trustees will meet key employees and other trustees.

RISK MANAGEMENT

The trustees are responsible for undertaking an annual risk assessment of the organisation and its activities, this was conducted in October 2022. From this the strategic plan is updated.

INVESTMENT POWERS AND POLICY

The trustees' investment powers are laid down in the Constitution and restrictions contained therein. These powers are also subject to conditions imposed by law.

TRANSACTIONS WITH TRUSTEES

There were no transactions with trustees over the period.

Approved by:



R Huxley

Date

14/05/2023

Chairperson



J McMahon

Date

15/5/23

Treasurer

**STATEMENT OF THE TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Charities Act 2011 requires the trustees to prepare financial statements giving a true and fair view of the state of affairs of the Charity and its net resources for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and which enable them to ascertain both the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

TO THE TRUSTEES OF WEST OXFORD COMMUNITY ASSOCIATION CIO

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out in pages 11 - 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirements of s144(2) of the Charities Act 2011 (the 2011 Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under s145 of the 2011 Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

An examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

SPX Oxford Ltd provide bookkeeping services to WOCA CIO. However, I have no involvement in this, and as independent examiner I have applied the FRC's Revised Ethical Standard throughout this examination.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in blue ink, reading 'S. Singh', is written over a horizontal blue line.

Surinder Singh
ACCA
SPX Oxford Ltd

Date:30 June 2023.....

WEST OXFORD COMMUNITY ASSOCIATION CIO

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

		2022			2021		
		Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:	Note						
Donations	4	386	50	436	512	-	512
Charitable activities	5	78,254	2,895	81,149	82,491	2,315	84,806
Other trading activities	6	24,837	-	24,837	15,680	-	15,680
Investments		287	-	287	12	-	12
Other		340	-	340	350	-	350
Total		104,104	2,945	107,049	99,045	2,315	101,360
Expenditure on:							
Charitable activities	7	116,404	1,465	117,869	90,050	622	90,672
Total		116,404	1,465	117,869	90,050	622	90,672
Net income / expenditure		- 12,300	1,480	- 10,820	8,995	1,693	10,688
Transfers between funds		1,137	- 1,137	-	1,948	- 1,948	-
Net movement in funds		- 11,163	343	- 10,820	10,943	- 255	10,688
Reconciliation of funds:							
Total funds brought forward		140,214	493	140,707	129,271	748	130,019
Total funds carried forward		129,051	836	129,887	140,214	493	140,707

All recognised gains and losses are included in the Statement of Financial Activities.
The notes on pages 14 to 19 form part of these financial statements.

WEST OXFORD COMMUNITY ASSOCIATION CIO

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible Assets	9		52,331		64,459
CURRENT ASSETS					
Debtors	10	13,617		9,030	
Cash at bank and in hand		77,016		71,240	
		<u>90,633</u>		<u>80,270</u>	
CREDITORS: Amounts falling due within one year	11	13,077		4,022	
		<u></u>		<u></u>	
NET CURRENT ASSETS			77,556		76,248
NET ASSETS			<u>129,887</u>		<u>140,707</u>
INCOME FUNDS					
General funds	14		129,051		140,214
Restricted funds	14		836		493
TOTAL FUNDS			<u>129,887</u>		<u>140,707</u>

R Huxley

R Huxley
Date 14/05/2023

Chairperson

J McMahon
Date 15/5/23

Treasurer

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost convention, and in accordance with the Statements of Recommended Practice 2019 (SORP 2019), 'Accounting and Reporting by Charities', issued by the Charities Commission and the Charities Act 2011.

Accounting period

These accounts cover the year ended 31 December 2022.

Income

Income represents income receivable from room hire, rental income, membership subscriptions, fundraising, donations, gifts and interest received.

Donations and legacies are reported in the Statement of Financial Activities if they are received or due in the financial year.

Any income received relating to a forward period has been deferred.

Grants receivable are included in the year in which the offer is conveyed by the charity except in those cases where the offer has conditions, such grants being recognised as income when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are not included in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered that are subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

Resources are expended in the furtherance of the charity's objectives.

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives. A full year's depreciation has been provided in the year of acquisition. Equipment – straight line basis at 10% per annum. Computer equipment and licences – straight line at 33.33% per annum.

Items included in fixed assets are capitalised where there is an identifiable asset and / or when the purchase cost exceeds £500 for general equipment and £250 for computer equipment.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Fund accounting

Funds held by the charity are either:-

Unrestricted general funds – these are funds which can be used in accordance with the charity's objectives at the discretion of the trustees.

Designated funds – these funds represent monies set aside for specific purposes at the discretion of the trustees rather than the donors.

Restricted funds – funds received can only be used for specifically nominated expenditure by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance brought forward on the restricted funds and is used in subsequent years in line with the restrictions placed by the donor.

2. TAXATION

The charity is exempt from corporation tax on its charitable activities.

3. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	51,240	45,752
Employer Pension Contributions	1,716	1,391
	<u>52,957</u>	<u>47,143</u>

The average monthly number of employees during the year was 5 (2021: 7).

No employees received employee benefits of more than £60,000.

4. DONATIONS

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Other donations	386	50	436	512
	<u>386</u>	<u>50</u>	<u>436</u>	<u>512</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Room hire	70,759	-	70,759	48,158
Membership subscriptions	2,079	-	2,079	1,630
Grants	2,667	2,895	5,562	34,977
Events	2,790	-	2,790	-
Sponsorship	- 41	-	- 41	41
	78,254	2,895	81,149	84,806

6. INCOME FROM OTHER TRADING ACTIVITIES

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Café income	10,015	-	10,015	8,814
Health hub rent	11,520	-	11,520	5,300
Other income	3,302	-	3,302	1,566
	24,837	-	24,837	15,680

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Wages	52,957	-	52,957	47,143
Premises expenditure	23,279	-	23,279	13,394
Supplies and services	23,822	271	24,093	15,582
Events expenditures	697	1,194	1,891	-
Depreciation	13,131	-	13,131	13,421
Movement in bad debt provision	851	-	851	- 638
Loss on disposal of fixed assets	-	-	-	-
Governance costs	1,667	-	1,667	1,770
	116,404	1,465	117,869	90,672

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8. GOVERNANCE COSTS

	2022		2021	
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Accountancy fees	1,000	-	1,000	1,000
Minute taking	247	-	247	300
Independent examination	420	-	420	390
	1,667	-	1,667	1,690

9. TANGIBLE ASSETS

	Computer and Office Equipment	Other Equipment	Leasehold Improvements	Total
	£	£	£	£
Costs				
At 1 January 2022	1,502	110,789	60,468	172,759
Additions	-	1,003	-	1,003
Disposals	-	-	-	-
At 31 December 2022	1,502	111,792	60,468	173,762
Accumulated depreciation				
At 1 January 2022	1,502	85,278	21,520	108,300
Charge for year	-	7,084	6,047	13,131
Disposals	-	-	-	-
At 31 December 2022	1,502	92,362	27,567	121,431
Net book value				
At 1 January 2022	-	25,511	38,948	64,459
At 31 December 2022	-	19,430	32,901	52,331

The net book value represents fixed assets used for direct charitable purposes.

WEST OXFORD COMMUNITY ASSOCIATION CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

10. DEBTORS

	2022	2021
	£	£
Trade debtors	14,536	9,118
Prepayments and accrued income	385	365
	<u>14,921</u>	<u>9,483</u>
Less provision for bad debts	<u>- 1,304</u>	<u>- 453</u>
	<u>13,617</u>	<u>9,030</u>

11. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	9,667	2,498
Accruals and deferred income	420	841
Other creditors	2,990	683
	<u>13,077</u>	<u>4,022</u>

12. INSURANCE COVER

The policy adequately provides cover for the buildings and other assets of the charity. Cover is also held for employer's and public liability.

13. GRANTS

The following grants were received during the year:

	2022	2021
	£	£
Oxford City Council - small business Covid grants	2,667	16,743
Oxford City Council - Ward member grant for artist materials	-	315
Oxford City Council - Household Support Grant	2,000	-
HMRC job retention grants	-	15,435
Oxford City Council - Fun Day	895	500
Waitrose - Community Matters	-	333
Finders Keepers	-	150
Low Carbon West Oxford	-	1,500
Fun Day donation	50	-
	<u>5,612</u>	<u>34,976</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

14. MOVEMENTS IN FUNDS

	As at 1 January 2022	Income	Expenditure	Funding capital expenditure	Transfers	As at 31 December 2022
	£	£	£	£	£	£
Unrestricted funds:						
General funds	140,214	104,104	- 116,404	1,003	134	129,051
Restricted funds:						
Community Art Project	300	-	-	-	-	300
Fun Day	-	945	- 1,004	-	59	-
Household support grant	-	2,000	- 461	- 1,003	-	536
Newsletter	193	-	-	-	- 193	-
	<u>140,707</u>	<u>107,049</u>	<u>- 117,869</u>	<u>-</u>	<u>-</u>	<u>129,887</u>

Purpose of restricted funds:

Community Art Project: to fund an art project benefitting the community. This was funded by an Oxford City Council Ward Member grant.

Defibrillator: to fund the purchase of a public access defibrillator. The small balance is not required to be repaid and has been transferred to general funds.

Household support grant :to support the setup of the Oxford City Larder

15. RELATED PARTY AND TRUSTEE TRANSACTIONS

No trustees received any remuneration or received any other benefits from an employment with the charity.

There were no related party transactions.

16. KEY MANAGEMENT PERSONNEL

The charity considers the key management personnel to be the trustees and the Centre Manager.

The total amount of employee benefits received by trustees and key management personnel was £20,497 (2021: £16,748).