

Charity registration number 1171594 (England and Wales)

**COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

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COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote for the benefit of the inhabitants of Coventry and North Warwickshire and the surrounding area the provision of facilities or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of the said inhabitants.

Public benefit

The trustees have considered the Charity Commission's general guidance on public benefit and consider that the charity has achieved its objectives during the period under review.

Achievements and performance

Significant activities and achievements against objectives

Hospitality

The club regularly hosts functions from the following organisations:

- Godiva Lions - a dedicated charity organisation specialising in raising funds for various community projects.
- Coventry Leofric Lions – Part of the Lions Clubs International, the largest voluntary service organisation in the world, but with focus right here in Coventry.
- Singles Dance Group - Groups of single, elderly ballroom dancers use dance to build friendships.
- Baby Sensory - Classes are fully researched and designed for mothers and their babies up to the age of 13 months.
- Art Class - Providing local people an opportunity to learn how to draw and paint.
- Church Groups – Various church groups are hosted in our function rooms.

Bridge

Every week we run five duplicate bridge sessions at the club, for all levels of players. We continue to provide lessons for beginners and intermediate players. These are open to everyone, and visitors are always welcome. A very successful open day was held in September as part of the EBU initiative 'Bridge it's a Big Deal' and several new players were recruited for beginner lessons, resulting in a bumper class of over 20 new players.

We also run monthly competitions during the autumn and winter. One-off events included a café bridge in the City Centre, and a Chinese meal cooked for us by one of our members. Fund-raising events included two afternoon teas.

Our first team won the County teams of 8 competition and progressed to the regional final in May 2025, which they also won.

One of the Bridge rooms continues to be let to a consortium of local GP practices for consultations and vaccinations whilst a second room is shared with them for meetings.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Cricket

Links with local schools in this period included two 'Chance to Shine' festivals. Both of these attracted children from different local schools. The first day was for Year 4 pupils and the second was for Year 5's.

From May through to August we ran junior coaching for beginners every Friday evening from 6 – 7.30pm. This started with the national scheme for 5 to 7-year-olds called 'All Stars'. For 8- to 11-year-olds we ran a second course set up by the ECB called 'Dynamos'. Both of these courses were highly successful with over 70 children attending in total.

We ran our own coaching for 12 to 13-year-olds where around twenty boys and girls attended. We also ran a coaching course for girls only between the ages of 8 and 14 linking with local schools and this was also well attended. Our plan is to develop more coaching for girls in the coming year and then start a girls' team the following season.

During the school summer holidays of 2024, we ran four Summer Holiday Coaching Courses at which a total of over 120 children attended. This was in addition to the junior cricket teams that we ran for Under 9, 11, 13, 15, 17 and 19s.

In the summer of 2024, we also played host to a number of Warwickshire County Cricket Club representative teams.

In terms of volunteers, we still had a very strong committee of 8 members with various different areas of responsibility. Some were focussed on the junior section and others on raising sponsorship and funds for the section.

We had 8 parent volunteers who looked after each of our 8 junior teams. This was an increase of 2 from the previous year. Others concentrated on senior cricket. Our junior teams all performed exceptionally well in the summer of 2024.

Next year we will be looking to consolidate our number of junior teams. Our senior teams also performed well with the 4th XI being the stand-out team, winning their league and gaining promotion into Division 8.

The Cricket section led a project to obtain a grant of £37,250 towards a complete roof refurbishment of the Clubhouse.

We were also successful in gaining other grants and funding - we secured £5,000 to replace old netting for the all-weather nets, over £2,300 for new mobile nets and also £720 to support women and girls coaching.

Netball

Last season, the netball section took away 8 trophies from the league presentation. This included 4 of our 7 teams being promoted up into the next division.

Our F team won their division and promotion into the next division and also won best defence in the league – including Prem division. This was a huge achievement as this meant they allowed the least number of goals to be scored against them.

Our B, D and E teams won runners up of each of their divisions, also securing promotion into the next divisions. We also came away from the end of season tournament with two winning trophies for two of our four teams who were entered.

As well as winning leagues and tournaments, we also partnered with Netball Aid – Children in Need – which will be upcoming through into the new season. We have two members of the netball section who are now qualified level 2 coaches and have gained this qualification to be able to help out the section with trainings, matches and in future juniors.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The upcoming season will see us playing 6 games each Saturday and a mid-week game each Tuesday. We have 7 netball teams currently, with enough players for an 8th but are still trying to strengthen our teams, focusing on team moral by training together as one big club over at Bablake School.

Fundraising also continues with bingo socials to boost our fundraising pot.

Squash

During the period the section has been busy with various matters and making improvements. We swapped the male and female changing rooms to allow for easier refurbishment. We also gave up a court to the club to allow for an extended gym area, meaning we now have 4 playing courts. The squash section also contributed £4,500 to the clubhouse roof replacement costs.

Income initially continued from the rental of court 5 to Furioso who were licensed to use the court as a boxing gym.

However, after missing some monthly payments, the arrangement ceased and they moved out.

The previous membership system was removed in April 2024, including the online squash booking system, and replaced with a cloud-based membership system "myClubhouse", which went live in October 2024.

Sporting activities

- Squash teams play in the Warwickshire Summer and Winter leagues and continue to run junior squash coaching on Saturday mornings, plus squash and racketball ladders each month
- We encourage participation and recruitment through Squash social nights, on Sundays, for members & non-members
- Raising the profile of the section and generating income by hosting the Aspire Championships (June 2024) and a Warwickshire County Training Session (July 2024)
- England Squash initiatives were also undertaken – Squash from the Mosque and Mixed Abilities Sessions for SEN Young People, run by our coach Mo Sarwar
- Supporting the local GP patient group with light exercise classes every Wednesday, also run by Mo Sarwar

Tennis

A temporary padel court was installed on court 7 and became operational from 1st March 2025. This is proving very popular and the Trustee Board is discussing a more permanent facility. During the period the court was rented out at reduced cost each Friday evening to a local group running a men's mental health football charity.

The section has continued to provide a range of participation opportunities for all ages and abilities for the local community and the wider area.

For Adults we ran Monday evening group coaching sessions. Two classes were organised to cater for different standards of player, intermediate & improvers, and a Ladies only group coaching was held each Tuesday evening. Due to demand from beginners, a new class commenced early in the summer season. On a Wednesday evening team coaching was provided for higher ability players. This session provided both an activity opportunity and social engagement platform for players.

We added weekend social sessions to the program throughout the year, open to all abilities and this has been very successful in increasing participation from the local community.

We also continued to offer access to the courts free of charge to local schools during curriculum time so targeted pupils from disadvantaged families could experience tennis on a real court.

Financial review

The accounts show a deficit of £7,177 (2024 - £39,473 surplus) for the year.

At the balance sheet date total fund balances were £1,093,885 (2024 - £1,101,062). Of these balances £13,953 (2024- £13,701) related to restricted funds.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal funding sources

Sources of Funding

The main sources are membership subscriptions and other amounts raised by the activity sections of the charity. Further funds come from donations and property related rentals.

Major risks

Risk management

The trustees have assessed the major strategic, business and operational risks to which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The risk management is reviewed annually by the Trustees.

Structure, governance and management

Coventry and North Warwickshire Sports Club is a charitable incorporated organisation (CIO) which was registered with the Charity Commission on 14 February 2017. It is governed by its constitution and managed by its trustees who meet on a regular basis.

The CIO started operating on 2 July 2017 when the assets and liabilities of the former members club – Coventry and North Warwickshire Sports Club – were transferred to the CIO. A wholly owned subsidiary trading company – Coventry Sports & Functions Ltd – was incorporated to continue the commercial activities of the former members club.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Hill

D Robinson

A Ridgway

P Morgan

J Gaffney

L Brown

(Resigned 12 September 2024)

B Blundell

D McLanaghan

J M McLanaghan

(Appointed 13 June 2024)

N Davies

(Appointed 12 September 2024)

B Morley

(Appointed 12 September 2024 and resigned 1 September 2025)

K Burrows

(Appointed 12 September 2024)

C Davies

(Appointed 25 September 2025)

Recruitment and appointment of trustees

Organisational structure

The board of trustees meet regularly for the purposes of discussing the charity's affairs and decision making.

Induction and training of trustees


New trustees undergo a period of orientation to brief them on their legal obligations under charity law, the content of the governing document, the committee and decision making processes, the business plan and recent financial performance of the Charity. During the induction they meet key personnel and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees report was approved by the Board of Trustees.


.....
J Hill
Trustee

Date: 5th December 2025

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

I report to the trustees on my examination of the financial statements of Coventry and North Warwickshire Sports Club (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Anderson FCA
Azets Audit Services

3McMiddlemarch Business Park
Siskin Drive
Coventry
CV3 4FW

Dated: 8/12/2025

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	1,604	45,270	46,874	12,028	10,000	22,028
Charitable activities	4	153,884	-	153,884	150,813	-	150,813
Investments	5	31,482	-	31,482	24,154	-	24,154
Other income	6	8,006	-	8,006	6,782	-	6,782
Total income		194,976	45,270	240,246	193,777	10,000	203,777
Expenditure on:							
Charitable activities	7	201,955	45,468	247,423	163,745	559	164,304
Total expenditure		201,955	45,468	247,423	163,745	559	164,304
Net income/(expenditure)		(6,979)	(198)	(7,177)	30,032	9,441	39,473
Transfers between funds		(450)	450	-	10,000	(10,000)	-
Net movement in funds	9	(7,429)	252	(7,177)	40,032	(559)	39,473
Reconciliation of funds:							
Fund balances at 1 April 2024		1,087,361	13,701	1,101,062	1,047,329	14,260	1,061,589
Fund balances at 31 March 2025		1,079,932	13,953	1,093,885	1,087,361	13,701	1,101,062

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,327,749		1,335,694
Investments	14		9,001		9,001
			<u>1,336,750</u>		<u>1,344,695</u>
Current assets					
Debtors	15	72,698		83,588	
Cash at bank and in hand		69,603		62,943	
		<u>142,301</u>		<u>146,531</u>	
Creditors: amounts falling due within one year	17	(157,115)		(140,543)	
Net current (liabilities)/assets			<u>(14,814)</u>		<u>5,988</u>
Total assets less current liabilities			<u>1,321,936</u>		<u>1,350,683</u>
Creditors: amounts falling due after more than one year	18		(228,051)		(249,621)
Net assets			<u>1,093,885</u>		<u>1,101,062</u>
The funds of the charity					
Restricted income funds	20		13,953		13,701
Unrestricted funds	21		1,079,932		1,087,361
			<u>1,093,885</u>		<u>1,101,062</u>

The financial statements were approved by the trustees on

5th December 2025

J Hill
Trustee

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Coventry and North Warwickshire Sports Club is a charitable incorporated organisation (CIO) registered in England and Wales with a company number of CE010284 and charity number of 1171594. The CIO's registered address is Binley Road, Coventry, CV3 1HB.

The charity was registered with the Charity Commission on 14 February 2017 and started operating on 2 July 2017 when the assets and liabilities of the former club, Coventry and North Warwickshire Sports Club, were transferred to the CIO. A wholly owned subsidiary, Coventry Sports and Functions Ltd, was incorporated to continue the commercial activities of the former members club.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	no depreciation
Outdoor equipment	20% reducing balance
Fixtures and fittings	15% reducing balance
Indoor equipment	5% reducing balance
Leisure equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,604	-	1,604	12,028	-	12,028
Grants	-	45,270	45,270	-	10,000	10,000
	<u>1,604</u>	<u>45,270</u>	<u>46,874</u>	<u>12,028</u>	<u>10,000</u>	<u>22,028</u>

Grants received represent £37,250 received from FCC for roof repairs, £5,000 from Virgin Media for cricket netting replacements, £2,300 from Heart of England for new mobile nets and £720 to support women and girls coaching.

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Members subscriptions and section income - bridge	32,701	29,938
Members subscriptions and section income - cricket	20,157	27,522
Members subscriptions and section income - leisure	27,551	19,337
Members subscriptions and section income - netball	17,860	14,579
Members subscriptions and section income - social	240	1,477
Members subscriptions and section income - squash	42,878	36,781
Members subscriptions and section income - tennis	12,497	21,179
	<u>153,884</u>	<u>150,813</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	30,622	22,910
Interest receivable	860	1,244
	<u>31,482</u>	<u>24,154</u>

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	305
Phone mast income	1,030	1,030
Profit on 500 club	6,976	5,447
	<u>8,006</u>	<u>6,782</u>

7 Expenditure on charitable activities

	General overheads 2025 £	Ground upkeep 2025 £	Clubhouse management 2025 £	Building upkeep 2025 £	Games expenses 2025 £	Total 2025 £
Direct costs						
Depreciation and impairment	-	-	-	-	468	468
Light & heat	-	-	7,432	-	-	7,432
Repairs & maintenance	-	12,000	55,610	6,570	-	74,180
Cleaning	-	-	4,098	-	-	4,098
Telephone	-	-	982	-	-	982
Printing and stationery	-	-	57	-	-	57
Computer & software expenses	-	-	1,080	-	-	1,080
Sundries	-	-	4,498	-	-	4,498
Games expenses	-	-	-	-	63,465	75,465
Recharged payroll expenses	-	-	3,650	-	7,813	11,463
Sports TV & alarm system	-	-	7,854	-	-	7,854
Payments to gym licensee	-	-	15,412	-	-	15,412
	<u>-</u>	<u>12,000</u>	<u>100,673</u>	<u>6,570</u>	<u>71,746</u>	<u>190,989</u>
Share of support and governance costs (see note 8)						
Support	56,434	-	-	-	-	56,434
	<u>56,434</u>	<u>12,000</u>	<u>100,673</u>	<u>6,570</u>	<u>71,746</u>	<u>247,423</u>
Analysis by fund						
Unrestricted funds	56,434	12,000	63,423	6,570	63,528	201,955
Restricted funds	-	-	37,250	-	8,218	45,468
	<u>56,434</u>	<u>12,000</u>	<u>100,673</u>	<u>6,570</u>	<u>71,746</u>	<u>247,423</u>

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

7a Games expenses

Total games expenses were £63,465 (2024 - £49,237) and relate to the following sections:

Bridge £6,060 (2024 - £7,343)
 Cricket £27,313 (2024 - £22,372)
 Leisure £0 (2024 - £0)
 Netball £11,894 (2024 - £9,741)
 Squash £7,887 (2024 - £5,893)
 Tennis £5,464 (2024 - £3,888)
 Padel £4,847 (2024 - £0)

Previous year:	General overheads 2024 £	Ground upkeep 2024 £	Clubhouse management 2024 £	Building upkeep 2024 £	Games expenses 2024 £	Total 2024 £
Direct costs						
Depreciation and impairment	-	-	-	-	559	559
Light & heat	-	-	8,758	-	-	8,758
Repairs & maintenance	-	12,461	215	4,440	-	17,116
Cleaning	-	-	12,750	-	-	12,750
Telephone	-	-	(1,174)	-	-	(1,174)
Printing and stationery	-	-	177	-	-	177
Computer & software expenses	-	-	1,446	-	-	1,446
Sundries	-	-	1,803	-	-	1,803
Games expenses	-	-	-	-	49,237	49,237
Recharged payroll expenses	-	-	3,650	-	7,804	11,454
Sports TV & alarm system	-	-	8,886	-	-	8,886
	-	12,461	36,511	4,440	57,600	111,012
Share of support and governance costs (see note 8)						
Support	53,292	-	-	-	-	53,292
	53,292	12,461	36,511	4,440	57,600	164,304
Analysis by fund						
Unrestricted funds	53,292	12,461	36,511	4,440	57,041	163,745
Restricted funds	-	-	-	-	559	559
	53,292	12,461	36,511	4,440	57,600	164,304

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	2025 £	2024 £
Depreciation and loss on disposal of assets	9,613	10,134
Bank charges	164	195
Interest payments	4,348	4,877
Rates and water	7,074	8,030
Fire and safety	-	232
General manager	16,472	5,876
Insurance	3,992	3,556
Bookkeeping	5,760	4,772
Membership expense	-	11,350
Consultancy	4,656	-
HR expenses	1,255	1,255
Accountancy	3,100	3,015
	<u>56,434</u>	<u>53,292</u>
Analysed between:		
General overheads	<u>56,434</u>	<u>53,292</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	3,100	3,015
- for other services	5,760	4,772
Depreciation of owned tangible fixed assets	7,614	10,693
Loss on disposal of tangible fixed assets	<u>2,467</u>	<u>-</u>

10 Trustees

None of the trustees received any remuneration, expenses or benefits from the charity during the year.

11 Employees

The Charity does not have a payroll system of its own but there is a payroll scheme set up within the subsidiary company. In this year, the gross wages of one part time employee (2024 – one employee) were recharged in full from the subsidiary on the basis they work solely for the Charity. The total amount of these recharges was £7,813 (2024 - £7,804). A recharge of £16,472 (2024 - £5,876) was made from the subsidiary company being 50% of the club manager's employment costs.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Freehold land and buildings £	Outdoor equipment £	Fixtures and fittings £	Indoor equipment £	Leisure equipment £	Total £
Cost						
At 1 April 2024	1,269,730	29,733	21,421	60,345	15,315	1,396,544
Additions	-	-	2,136	-	-	2,136
Disposals	-	-	-	-	(8,604)	(8,604)
At 31 March 2025	1,269,730	29,733	23,557	60,345	6,711	1,390,076
Depreciation and impairment						
At 1 April 2024	-	21,896	12,504	18,199	8,251	60,850
Depreciation charged in the year	-	1,567	1,627	2,654	1,766	7,614
Eliminated in respect of disposals	-	-	-	-	(6,137)	(6,137)
At 31 March 2025	-	23,463	14,131	20,853	3,880	62,327
Carrying amount						
At 31 March 2025	1,269,730	6,270	9,426	39,492	2,831	1,327,749
At 31 March 2024	1,269,730	7,837	8,917	42,146	7,064	1,335,694

14 Fixed asset investments

	Cricket memorabilia £	Other investments £	Total £
Cost or valuation			
At 1 April 2024 & 31 March 2025	9,000	1	9,001
Carrying amount			
At 31 March 2025	9,000	1	9,001
At 31 March 2024	9,000	1	9,001
Other investments comprise:	Notes	2025 £	2024 £
Investments in subsidiaries	24	1	1

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	196	4,477
Amounts owed by subsidiary undertakings	69,766	75,789
Other debtors	2,736	3,322
	<u>72,698</u>	<u>83,588</u>

16 Loans and overdrafts

	2025 £	2024 £
Debenture loans	133,214	154,714
Bank loans	34,125	47,967
	<u>167,339</u>	<u>202,681</u>
Payable within one year	59,818	75,500
Payable after one year	<u>107,521</u>	<u>127,181</u>

The charity has two bank loans. One is secured by fixed charges over the freehold property, the other is a Bounce Back loan which is unsecured.

The debentures incur interest at rates between 2% and 4% in the year unless the lender has waived the right to interest.

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	16	7,604	10,000
Other borrowings		52,214	65,500
Deferred income	19	26,853	14,340
Trade creditors		33,801	12,521
Accruals		36,643	38,182
		<u>157,115</u>	<u>140,543</u>

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	16	26,521	37,967
Other borrowings		81,000	89,214
Deferred income	19	120,530	122,440
		<u>228,051</u>	<u>249,621</u>

19 Deferred income

	2025 £	2024 £
Other deferred income	<u>147,383</u>	<u>136,780</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	26,853	14,340
Non-current liabilities	<u>120,530</u>	<u>122,440</u>
	<u>147,383</u>	<u>136,780</u>
Movements in the year:		
Deferred income at 1 April 2024	136,780	151,120
Released from previous periods	(14,340)	(14,340)
Resources deferred in the year	<u>24,943</u>	<u>-</u>
Deferred income at 31 March 2025	<u>147,383</u>	<u>136,780</u>

Deferred income relates to a lease premium received in advance that is being recognised over the term of the lease and room hire relating to a period that ends on 31 March 2027. The room hire is being recognised at an annual amount of £13,310 over this period.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Bridge fund	8,799	-	(132)	-	8,667
Club driveway repairs	2,822	-	-	-	2,822
Mower	2,080	-	(336)	-	1,744
FCC Grant	-	37,250	(37,250)	-	-
Virgin Media	-	5,000	(5,250)	250	-
Heart of England	-	2,300	(2,500)	200	-
Women's cricket coaching	-	720	-	-	720
	<u>13,701</u>	<u>45,270</u>	<u>(45,468)</u>	<u>450</u>	<u>13,953</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Bridge fund	8,938	-	(139)	-	8,799
Club driveway repairs	2,822	-	-	-	2,822
Mower	2,500	-	(420)	-	2,080
Solar panels	-	10,000	-	(10,000)	-
	<u>14,260</u>	<u>10,000</u>	<u>(559)</u>	<u>(10,000)</u>	<u>13,701</u>

Bridge Fund

The Bridge Fund relates to funds received from Bridge members that can only be specifically applied for bridge items. The balance on the fund at the year end is represented by the net book value of assets acquired plus the remaining unspent bank balances.

Club Driveway Repairs

The Club Driveway Repairs Fund represents monies donated by members for repairs to the club driveway. The balance on the fund is represented by the unspent bank balances.

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

20 Restricted funds

Mower fund

To assist in the purchase of a new mower. The balance is represented by the cost of the mower included in fixed assets.

Solar panels

To assist in the purchase of solar panels.

FCC

To assist in repairs to the clubhouse roof.

Virgin Media and Heart of England

For replacement cricket nets.

Women's cricket coaching

To support women and girls coaching.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	1,087,361	194,976	(201,955)	(450)	1,079,932

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	1,047,329	193,777	(163,745)	10,000	1,087,361

22 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,323,895	3,854	1,327,749
Investments	9,001	-	9,001
Current assets/(liabilities)	(24,913)	10,099	(14,814)
Long term liabilities	(228,051)	-	(228,051)
	<u>1,079,932</u>	<u>13,953</u>	<u>1,093,885</u>

COVENTRY AND NORTH WARWICKSHIRE SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,331,372	4,322	1,335,694
Investments	9,001	-	9,001
Current assets/(liabilities)	(3,391)	9,379	5,988
Long term liabilities	(249,621)	-	(249,621)
	<u>1,087,361</u>	<u>13,701</u>	<u>1,101,062</u>

23 Related party transactions

At the balance sheet debentures of £26,000 (2024 - £26,000) were owed to 2 (2024 - 2) trustees.

The interest due on these debentures during the year amounted to £1,040 (2024 - £1,040) but these amounts were waived.

24 Subsidiaries

These financial statements are separate charity financial statements for the year ended 31 March 2025..

Details of the charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Coventry Sports and Functions Ltd	United Kingdom	Commercial activities of a sports club	Ordinary	100.00

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Coventry Sports and Functions Ltd	20,229	(56,394)

As noted above the subsidiary company, at the balance sheet date, has net liabilities of £56,394 and a balance of £69,766 is owed by the subsidiary to the Charity at this date.

The charity has agreed not to demand repayment of the amounts owed for the foreseeable future and will continue to provide support as necessary. On this basis the subsidiary company is deemed to be a going concern.

