

**REGISTERED COMPANY NUMBER: 1171587 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171587**

Report of the Trustees and  
Financial Statements for the Year Ended 28 February 2025  
for  
God's Covenant Life Centre

Peters & Co  
Chartered Certified Accountants  
Imperial House  
64 Willoughby Lane  
London  
N17 0SP

Report of the Trustees  
for the Year Ended 28 February 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The main object of the the organisation is to advance the Christian religion for the benefit of the public by such charitable means as the trustees deem fit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

God's Covenant Centre is a charitable incorporated organisation governed by CIO - Foundation Governing Document registered with the Charities Commission on 13 February 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

1171587 (England and Wales)

**Registered Charity number**

1171587

**Registered office**

103b Seven Sisters Road  
London  
N7 7QP

**Trustees**

Mrs S Tabour  
D Birke  
Pastor T N Gate  
Miss H Tira

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 November 2025 and signed on its behalf by:

D Birke - Trustee

Statement of Financial Activities  
for the Year Ended 28 February 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		30,975	29,367
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		(150)	2,849
Other		31,555	25,843
<b>Total</b>		31,405	28,692
<b>NET INCOME/(EXPENDITURE)</b>		(430)	675
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,318	643
<b>TOTAL FUNDS CARRIED FORWARD</b>		888	1,318

Balance Sheet  
28 February 2025

		2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Cash at bank		6,513	3,672
<b>CREDITORS</b>			
Amounts falling due within one year	6	(5,625)	(2,354)
<b>NET CURRENT ASSETS</b>		<u>888</u>	<u>1,318</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		888	1,318
<b>NET ASSETS</b>		<u>888</u>	<u>1,318</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>888</u>	<u>1,318</u>
<b>TOTAL FUNDS</b>		<u>888</u>	<u>1,318</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 November 2025 and were signed on its behalf by:

D Birke - Trustee

T N Gate - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration for non audit work	665	594

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Volunteers	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	29,367
	<u>29,367</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	2,849
Other	25,843
<b>Total</b>	<u>28,692</u>
<b>NET INCOME</b>	675
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	643
	<u>643</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,318</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	1,310	1,310
Rent loan	3,500	-
Accrued expenses	815	1,044
	<u>5,625</u>	<u>2,354</u>

**7. MOVEMENT IN FUNDS**

	At 1.3.24	Net movement in funds	At 28.2.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,318	(430)	888
	<u>1,318</u>	<u>(430)</u>	<u>888</u>
<b>TOTAL FUNDS</b>	<u>1,318</u>	<u>(430)</u>	<u>888</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,975	(31,405)	(430)
	<u>30,975</u>	<u>(31,405)</u>	<u>(430)</u>
<b>TOTAL FUNDS</b>	<u>30,975</u>	<u>(31,405)</u>	<u>(430)</u>

**Comparatives for movement in funds**

	At 1.3.23	Net movement in funds	At 29.2.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	643	675	1,318
	<u>643</u>	<u>675</u>	<u>1,318</u>
<b>TOTAL FUNDS</b>	<u>643</u>	<u>675</u>	<u>1,318</u>



Notes to the Financial Statements - continued  
for the Year Ended 28 February 2025

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,367	(28,692)	675
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>29,367</u>	<u>(28,692)</u>	<u>675</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	643	245	888
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>643</u>	<u>245</u>	<u>888</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,342	(60,097)	245
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>60,342</u>	<u>(60,097)</u>	<u>245</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2025.

Detailed Statement of Financial Activities  
for the Year Ended 28 February 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and other income	30,975	29,367
<b>Total incoming resources</b>	30,975	29,367
<b>EXPENDITURE</b>		
<b>Other</b>		
Volunteers expenses	400	-
Sundry utilities and insurance	2,250	163
Rent	20,000	-
	22,650	163
<b>Support costs</b>		
<b>Management</b>		
Light and heat	2,105	1,146
Telephone	413	247
Postage and stationery	-	856
Sundries	2,096	600
	4,614	2,849
<b>Information technology</b>		
Repairs and renewals	1,554	25,086
Security expenses	1,920	-
	3,474	25,086
<b>Other</b>		
Travel expenses	2	-
<b>Governance costs</b>		
Auditors' remuneration for non audit work	665	594
<b>Total resources expended</b>	31,405	28,692
<b>Net (expenditure)/income</b>	(430)	675

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for the Year Ended 28 February 2025

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