

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1171587

Report of the Trustees and
Financial Statements for the Year Ended 28 February 2021
for
God's Covenant Life Centre

Peters & Co
Chartered Certified Accountants
& Statutory Auditors
Imperial House
64 Willoughby Lane
London
N17 0SP

God's Covenant Life Centre

Report of the Trustees for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 13 February 2017.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the the organisation is to advance the Christian religion for the benefit of the public by such charitable means as the trustees deem fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

God's Covenant Centre is a charitable incorporated organisation governed by CIO - Foundation Governing Document registered with the Charities Commission on 13 February 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1171587

Registered office

103b Seven Sisters Road
London
N7 7QP

Trustees

Mrs S Tabour
Mrs W Mulugeta (resigned 1.3.20)
D Birke
Mrs S Yacob (resigned 1.3.20)
Pastor T N Gate
Miss H Tira

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 January 2022 and signed on its behalf by:

D Birke - Trustee

God's Covenant Life Centre

Statement of Financial Activities
for the Year Ended 28 February 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		358
NET INCOME		<hr/> 358
RECONCILIATION OF FUNDS		
Total funds brought forward		410
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 768

The notes form part of these financial statements

God's Covenant Life Centre

Balance Sheet

28 February 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		2,078
CREDITORS		
Amounts falling due within one year	3	(1,310)
NET CURRENT ASSETS		<hr/> 768
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 768
NET ASSETS		<hr/> 768
FUNDS	4	<hr/>
Unrestricted funds		768
TOTAL FUNDS		<hr/> 768

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

God's Covenant Life Centre

Balance Sheet - continued

28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 January 2022 and were signed on its behalf by:

D Birke - Trustee

T N Gate - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,310
	<u> </u>

4. MOVEMENT IN FUNDS

	At 29.2.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	410	358	768
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>410</u>	<u>358</u>	<u>768</u>

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	358	-	358
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>358</u>	<u>-</u>	<u>358</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

God's Covenant Life Centre

Detailed Statement of Financial Activities
for the Year Ended 28 February 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations and other income

358

Total incoming resources

358

EXPENDITURE

Total resources expended

-

Net income

358

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for the Year Ended 28 February 2021

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