Padstow Sailing Club CIO

Opening Statement as at 1st January 2023

Current Account	53046.27
Savings Account	5.68
Total	53051.95

Income and Expenditure Account 01/01/2023 to 31/12/2023

Receipts		Payments	
Balance brought forward	53051.95		
Income	26874.73	Expenses	25987.46
		Bank and Cash carried forward	53939.22
	79926.68		79926.68

Status as at 1st January 2024

Current Account	10,921.14	Balance brought forward	53051.95
Savings Account	40,433.14	Income	26874.73
Cash	2584.94	Expenditure	-25987.46
Total	53,939.22	Total	53939.22

The attached Income and Expenditure Account has been examined by me from the books and vouchers and information afforded to me by the Club Treasurer and gives a true and fair view of the excess income for the period ended 31st December 2023.

P. D. Brereton

Peter Brereton BA(Hons), MSc, CPFA
1st February 2024

Trustee Report AGM March 2024

Annual Financial Review 2023

Income for 2023 was £26874.73 which was in line with the previous years income in 2022 of £25487.71 an increase of £1387.02

Expenditure for 2023 was 25987.46 which was an increase in the previous years expenditure in 2022 of £20308.50 an increase of £5678.96

Surplus for the year was £887.27

Major expenditure for the year was

Container at £4074.00

Stratos Sails £844.10

Repair to Wayfarer £998.86

Pontoon Ground Survey £2830.27

Total £8747.23

The Bank Business Account stands at £10921.14 of which there are reserve funds of £6000

The Bank Savings Account stands at £40433.14 of which there are reserve funds for the Pontoon of £26343.79

Budget for 2024 is based on Business as Usual and does not include any extraordinary items such as the Pontoon and Capital Purchases.

Income for 2024 £24440 Expenditure for 2024 £17424 Surplus £7016