

REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025
FOR
THE WALLINGFORD SPORTS TRUST

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THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1171574

Principal address

Wallingford Sports Park
Hithercroft Road
Wallingford
Oxfordshire
OX10 9RB

Trustees

Nominated

Ms S Leigh (Resigned 25th June 2025)
Ms B Guiver
Mr A Aldred
Mr P Abery
Mr A Beasley
Mr K Rawlingson
Mr A Bucknell
Mr J Kirkpatrick
Mrs V C Satchwell (Appointed 25th June 2025)

Elected

Mr J Pebworth
Mr J Atkins
Mr N Hughes
Mrs N House
Ms S Abrey
Mr M Hoare

Independent Examiner

Jane Shaw BA(Hons) ACA

Bank

Barclays Bank plc

THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution.

Management

The Wallingford Sports Trust ("Trust") is managed by the Board of Trustees consisting of representatives from each of the associated clubs ("Nominated Trustee") plus a minority of elected trustees ("Elected Trustees") drawn from the wider community. The number of Nominated Trustees must be always greater than Elected Trustees. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met 5 times during the year to 31 March 2025.

The Trustees identify and review all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified.

PUBLIC BENEFIT

As set out in the objectives below, the Trust exists to provide facilities for sport at the Wallingford Sports Park. In addition to the formal sport provided by the associated clubs Wallingford Sports Park has become a hub for the community with residents using the pavilion as a place to meet.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch ("AWP") and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

OBJECTIVES AND ACTIVITIES

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 2200 playing members of the clubs, over half are juniors.

The Trust also owns and manages Wallingford Sports and Social Club Ltd ('WSSC') through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

ACHIEVEMENT AND PERFORMANCE

In 2024/25 the Trust continued to meet its charitable objectives, deliver on its financial projections and remain a key part of the sporting community.

The focus for 2024/25 has been the development of the Sports Park with funding secured for the replacement of the All-Weather Pitch and the enhancement of the surrounding area.

FINANCIAL REVIEW

The value of the Trust's funds increased by £ 22,443 during the year to 31 March 2025 as set out in note 13 of the accounts.

The Trust's aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure. The Trustees consider that this level will provide sufficient funds to meet the Trust's operational expenditure and to provide contingency against unforeseen expenditure. The balance held as unrestricted funds on 31 March was £447,694 (2024: £439,110) of which £211,298 (2024: £191,825) are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has now invested £55,980 in its subsidiary and made a loan of £52,000. This loan is secured on the assets of the company (£70,230 as at 31 March 2025). As a result of the efforts of the Sports Park manager in promoting the facilities at the sports park, WSSC's income has significantly improved to higher than pre covid levels and the Trust remains satisfied that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust's resources.

FUTURE DEVELOPMENTS

The Trust has a long-term vision to create a community-centred, multi-sport hub that promotes physical and mental well-being and strengthens the social infrastructure of Wallingford and the surrounding areas.

To achieve this, the Trust has developed a comprehensive plan to improve facilities and enhance both accessibility and capacity. This includes the installation of new artificial grass pitches, upgrades to existing grass pitches, and the introduction of new sports opportunities.

Alongside these improvements, the plan also addresses key infrastructure challenges—such as flooding and drainage and parking and pedestrian/cycle access improvements—and includes a thorough assessment of the environmental, neighbourhood, and archaeological impacts of the proposed changes.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing a Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 29th September 2025 and signed on their behalf by:

A handwritten signature in blue ink, appearing to read 'JPA', is positioned above the name John Atkins.

John Atkins - Trustee

THE WALLINGFORD SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALLINGFORD SPORTS TRUST FOR THE YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

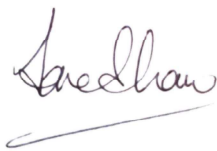
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Shaw
3 Hithercroft Cottages
Hithercroft
Wallingford
OXON
OX10 9ES

Date: 10th September 2025

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME FROM:					
Donations and grants	2	3,870	48,035	51,905	185,171
Charitable activities	3	176,556	0	176,556	171,658
Other trading activities	4	40,057	0	40,057	37,785
Investment income	5	6,140	0	6,140	5,292
TOTAL		226,623	48,035	274,658	399,905
EXPENDITURE ON:					
Charitable activities	6	207,134	45,081	252,215	213,164
TOTAL		207,134	45,081	252,215	213,164
NET INCOME/(EXPENDITURE)		19,489	2,955	22,443	186,742
TRANSFER BETWEEN FUNDS	13	(10,905)	10,905	0	0
NET MOVEMENT IN FUNDS		8,584	13,860	22,443	186,742
RECONCILIATION OF FUNDS					
Total funds brought forward	13	439,110	784,912	1,224,022	1,037,280
TOTAL FUNDS CARRIED FORWARD		447,694	798,772	1,246,465	1,224,022

THE WALLINGFORD SPORTS TRUST

**BALANCE SHEET
AT 31ST MARCH 2025**

	Notes	2025 Total Funds £	2024 Total Funds £
FIXED ASSETS :			
Tangible assets	8	847,611	850,713
Investments	9	107,980	117,980
TOTAL FIXED ASSETS		955,591	968,692
CURRENT ASSETS:			
Debtors	10	37,926	50,808
Cash at bank and in hand		302,018	238,961
TOTAL CURRENT ASSETS		339,944	289,770
LIABILITIES:			
Creditors : Amounts falling due within one year	11	49,070	34,440
NET CURRENT ASSETS/(LIABILITIES)		290,875	255,330
TOTAL ASSETS LESS CURRENT LIABILITIES		1,246,465	1,224,022
Creditors: Amounts falling due after one year		0	0
NET ASSETS		1,246,465	1,224,022
THE FUNDS OF THE CHARITY			
Unrestricted funds	13	447,694	439,110
Restricted funds	13	798,772	784,912
TOTAL CHARITY FUNDS		1,246,465	1,224,022

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustee responsibilities :

- * The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- * The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members and authorised for issue on 29th September 2025 and are signed on their behalf by:



John Atkins
Trustee

THE WALLINGFORD SPORTS TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2025**

		2025 Total Funds £	2024 Total Funds £
CASH FLOWS FROM OPERATING ACTIVITIES:	Notes		
NET CASH PROVIDED BY OPERATING ACTIVITIES	16	92,738	229,889
Cash flows from investing activities :			
Loan repayment from subsidiary		10,000	0
Purchase of fixed assets		(39,681)	(121,413)
Proceeds from sale of fixed assets		0	0
NET CASH USED IN INVESTING ACTIVITIES		(29,681)	(121,413)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		63,057	108,476
Cash and cash equivalents brought forward		238,961	130,486
CASH AND CASH EQUIVALENTS CARRIED FORWARD		302,018	238,961

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

Charitable trading

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

Donations

Donations represents amounts received from the associated clubs together with any miscellaneous donations received.

Grant Income

Grant Income is recognised at it is received.

Fundraising events

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT

All resources expended or capitalised are classified under appropriate activity headings. Irrecoverable VAT is charged against the category or resources expended or capitalised for which it was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings & improvements	Straight line	2%	Fixtures and fittings	Straight line	10%
Toilet refurbishment	Straight line	10%	Multi-Sport	Straight line	10%
All Weather Pitch & lights	Straight line	10%	Squash roof	Straight line	5%
Plant and Machinery	Straight line	10%	Solar panels	Straight line	7%
Computer Equipment	Straight line	33%			

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

2 DONATIONS AND GRANTS

	Unrestricted £	Restricted £	2025 £	2024 £
Donations:				
Miscellaneous	3,870	0	3,870	10,553
Gift aided profits from subsidiary	0	0	0	
Grants :				
National Lottery community fund	0	0	0	0
SODC & ODC	0	47,035	47,035	85,250
Sport England	0	0	0	0
Active Oxfordshire	0	0	0	990
Merkur	0	1,000	1,000	0
Town council	0	0	0	12,000
FCC	0	0	0	76,378
	<u>3,870</u>	<u>48,035</u>	<u>51,905</u>	<u>185,171</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2025 £	2024 £
Club Contributions	39,530	0	39,530	30,267
AWP Bookings	52,988	0	52,988	59,683
Other sports bookings	84,039	0	84,039	81,708
	<u>176,556</u>	<u>0</u>	<u>176,556</u>	<u>171,658</u>

4 OTHER TRADING ACTIVITIES

	Unrestricted £	Restricted £	2025 £	2024 £
Car parking	2,717	0	2,717	6,975
Camping	15,183	0	15,183	11,712
Income for supply of services to subsidiary	18,237	0	18,237	18,216
Other	3,920	0	3,920	882
	<u>40,057</u>	<u>0</u>	<u>40,057</u>	<u>37,785</u>

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd (company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

5 INVESTMENT INCOME

	Unrestricted £	Restricted £	2025 £	2024 £
Interest	6,140	0	6,140	5,292

6 CHARITABLE ACTIVITIES COSTS

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Wages & Salaries	67,256		67,256	62,817
Repairs & maintenance	59,937	5,950	65,887	44,777
Utilities	24,664		24,664	28,722
Insurance	20,246		20,246	17,405
Depreciation	5,782	37,001	42,783	40,819
Rent	1,575		1,575	1,575
Professional fees	17,462		17,462	
Other	10,212	2,130	12,342	17,049
Total	<u>207,134</u>	<u>45,081</u>	<u>252,215</u>	<u>213,164</u>

7 EMPLOYEE & TRUSTEE REMUNERATION

	2025 £	2024 £
Wages and Salaries	62,346	59,650
Social Security Costs	3,771	2,076
Pension Contributions	1,139	1,091
	<u>67,256</u>	<u>62,817</u>

No employees had emoluments in excess of £60,000.

The average number of full-time equivalent employees during the year was 1.5. (2024:1.5)

Trustees' remuneration, benefits and expenses

There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2025 (2024: NIL) .

8 TANGIBLE FIXED ASSETS

	Freehold Land	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport	Squash Roof	Totals
	£	£	£	£	£	£	£	£	£	£
COST										
Bfwd on 1st April 2024	0	974,598	225,990	13,820	5,303	1,187	29,085	68,927	39,284	1,358,193
Additions	1,560	23,545	0	14,577	0	0	0	0	0	39,681
Disposals	0	0	0	0	0	0	0	0	0	0
At 31st March 2025	1,560	998,142	225,990	28,396	5,303	1,187	29,085	68,927	39,284	1,397,874
DEPRECIATION										
Bfwd on 1st April 2024	0	225,753	198,798	11,238	5,067	1,187	17,105	38,511	9,821	507,480
Charge for year	0	24,779	3,399	2,840	0	0	2,909	6,893	1,964	42,783
Eliminated on disposal	0	0	0	0	0	0	0	0	0	0
At 31st March 2025	0	250,532	202,197	14,077	5,067	1,187	20,014	45,404	11,785	550,263
NET BOOK VALUE										
At 31st March 2025	1,560	747,610	23,793	14,319	236	0	9,072	23,523	27,499	847,611

9 INVESTMENT

	2025 £	2024 £
Investment in Wallingford Sports and Social Club Ltd	55,980	55,980
Loan to subsidiary company	52,000	62,000
	<u>107,980</u>	<u>117,980</u>

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

10 DEBTORS

	2025 £	2024 £
Due within one year		
Trade debtors	10,361	13,962
Prepayments	11,333	13,376
Amounts owed from subsidiary undertakings	16,232	23,470
	<u>37,926</u>	<u>50,808</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,469	5,529
Accruals	25,468	16,084
Deferred income	8,209	7,113
VAT	11,313	4,524
Other creditors	1,612	1,190
	<u>49,070</u>	<u>34,440</u>

12 OPERATING LEASES

	2025 £	2024 £
The total minimum lease payments under non-cancellable leases for the following periods		
Not later than one year	15,500	1,550
Later than one year but not later than five years	77,500	7,750
Later than five years	294,500	31,000
	<u>387,500</u>	<u>40,300</u>

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. Since the expiry (on the 1st June 2021) of the extended period of discount the Trust has been in discussions with South Oxfordshire District Council over the rent. These discussions have unfortunately not reached a conclusion at the time of signing the accounts. For the purposes of these accounts it has been assumed that the current rent without the associated discount will continue for the period of the lease.

13 MOVEMENT IN FUNDS

	Opening	Net Movt in	Fund	At 31.03.25
	£	Funds	Transfers	£
Unrestricted funds				
General fund	439,110	19,489	(10,905)	447,694
Restricted funds				
Leasehold Premises	111,860	(3,600)		108,260
AWP	68,698	0	10,905	79,603
Changing Rooms	334,904	(8,396)		326,508
Kitchen refurbishment	9,588	(2,909)		6,680
Squash	30,179	(1,964)		28,215
Multi Sport	29,151	(6,893)		22,258
Pavilion development	90,502	37,350	0	127,852
AWP lights	38,202	(5,099)	0	33,103
Promotion of physical activity (Including Active Oxfordshire)	166	(140)		26
Solar panels	71,661	(5,394)	0	66,267
	784,912	2,955	10,905	798,772
TOTAL FUNDS	1,224,022	22,443	0	1,246,465

Net movement in funds, included in above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	226,623	207,134	19,489
Restricted funds			
Leasehold Premises	0	3,600	(3,600)
AWP	0	0	0
Changing Rooms	0	8,396	(8,396)
Kitchen refurbishment	0	2,909	(2,909)
Squash	0	1,964	(1,964)
Multi Sport	0	6,893	(6,893)
Pavilion development	46,045	8,696	37,350
AWP lights	0	5,099	(5,099)
Promotion of physical activity (Including Active Oxfordshire)	1,990	2,130	(140)
Solar panels	0	5,394	(5,394)
	<u>274,658</u>	<u>252,215</u>	<u>22,443</u>

Purposes of restricted funds

Leasehold Premises - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

ABM Skittles Club extension - As part of Section 106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

AWP Pitch Replacement - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

Changing rooms - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms. The fund will reduce each year as depreciation is charged against the building.

Kitchen refurbishment - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

Squash - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

Multi Sport - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

Pavilion development - This fund is for the development of the main pavilion which is being improved with the aim of making the space more functional, accessible and welcoming for the community and users of the facility. Income includes grants from Section 106 agreement, Rural England Prosperity Fund and FCC.

AWP Lights - Fund for the replacement of the AWP lights to LED bulbs to improve energy efficiency. Funding from a Section 106 agreement.

Promotion of physical activity - Funds received as Active Oxfordshire's delivery partner as part of Sport England's Together fund promoting physical activity, reducing health inequalities, and improving community wellbeing across Oxfordshire by targeting lower socio economic groups. Along with further grants from Merkur for similar purposes.

Solar panels - A fund created from grants received from the National Lottery Community fund and Westmill Solar Co-operative to install solar panels and battery to improve energy efficiency.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2025 Total	Unrestricted	Restricted	2024 Total
	£	£	£	£	£	£
Fixed Assets	236,396	719,195	955,590	247,285	721,407	968,692
Current Assets	260,368	79,577	339,944	226,265	63,505	289,770
Creditors: Due within one year	(49,070)		(49,070)	(34,440)		(34,440)
	<u>447,694</u>	<u>798,772</u>	<u>1,246,465</u>	<u>439,110</u>	<u>784,912</u>	<u>1,224,022</u>

15 RELATED PARTY DISCLOSURES

The charity was controlled throughout the current period by the Trustees collectively.

A summary of the key related party debtor(creditor) balances as at 31 March is shown below:

	2025 £	2024 £
Hithercroft Squash Club	(218)	434
Wallingford Hockey Club	3,651	3,790
ABM Skittles Club	0	3,300
Wallingford & Crowmarsh Football Club	1,035	733
Petanque Wallingford	3	10
Wallingford Rugby Club Ltd	51	51
Portcullis Tennis Club	1,028	1,032

The following related party transactions occurred during the reporting period :

Related Party	Nature of relationship	Nature of transaction	£
Wallingford Sports & Social Club Ltd	Trading subsidiary	Receipt of management services recharges	18,237
Wallingford Sports & Social Club Ltd	Trading subsidiary	Receipt for loan interest charges	3,635
Wallingford Castle Archers	Constituent Club	Receipt of club contribution	3,300
Wallingford Rugby Club Ltd	Constituent Club	Receipt of club contribution	1,532
Wallingford Rugby Club Ltd	Constituent Club	Receipt for electricity charges	105
Portcullis Tennis Club	Constituent Club	Receipt of club contribution	3,300
Portcullis Tennis Club	Constituent Club	Receipt for electricity charges	1,962
Hithercroft Squash Club	Constituent Club	Receipt of club contribution	18,197
Hithercroft Squash Club	Constituent Club	Receipt for electricity charges	606
Wallingford Hockey Club	Constituent Club	Receipt of club contribution	3,300
Wallingford Hockey Club	Constituent Club	Receipt of pitch hire fees	24,574
Wallingford & Crowmarsh Football Club	Constituent Club	Receipt of club contribution	3,300
Wallingford & Crowmarsh Football Club	Constituent Club	Receipt for electricity charges	1,470
Wallingford & Crowmarsh Football Club	Constituent Club	Payments for pitch maintenance	(24,000)
ABM Skittles Club	Constituent Club	Receipt of club contribution	3,300
Petanque Wallingford	Constituent Club	Receipt of club contribution	3,300
Petanque Wallingford	Constituent Club	Receipt for electricity charges	2

16 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 Total Funds £	2024 Total Funds £
Net income/(expenditure) for the year	22,443	186,742
Adjustments for :		
Depreciation charges	42,783	40,819
Loss on sale of fixed assets	0	0
(Increase)/decrease in debtors	12,882	3,216
Increase/(decrease) in creditors	14,630	(887)
Net cash provided by operating activities	<u>92,738</u>	<u>229,889</u>

17 CAPITAL COMMITMENTS

The charity had no capital commitments as at 31 March 2025 (2024: NIL)