

REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2022  
FOR  
THE WALLINGFORD SPORTS TRUST

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# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1171574

#### Principal address

Wallingford Sports Park  
Hithercroft Road  
Wallingford  
Oxfordshire  
OX10 9RB

#### Trustees

##### Nominated

Ms S Leigh  
Mr R Haycock  
Ms B Guiver  
Mrs L Tamlyn  
Mr A Aldred  
Mr C Norrington  
Mr P Aberly (Appointed 3<sup>rd</sup> November 2021)  
Mr L Jones (Resigned 14<sup>th</sup> September 2021)  
Mr A Beasley (Appointed 14<sup>th</sup> September 2021)  
Mr A Pointer (Resigned 3<sup>rd</sup> November 2021)

##### Elected

Mr J Pebworth  
Mr J Atkins  
Mr N Hughes  
Mrs N House  
Mr D Williams (Resigned 19<sup>th</sup> July 2022)  
Mr S Mount  
Ms S Abrey (Appointed 4<sup>th</sup> April 2022)

#### Independent Examiner

Heather Merryweather ACA

#### Bank

Barclays Bank plc

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution dated 10 February 2017.

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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### Management

The Trust is managed by the Board of Trustees consisting of representatives from each of the associated clubs ("Nominated Trustee") plus a minority of elected trustees ("Elected Trustees") drawn from the wider community. The number of Nominated Trustees must be greater than Elected Trustees at all times. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met virtually 4 times during the year to 31 March 2022.

The Trustees identified and reviewed all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified.

### OBJECTIVES AND ACTIVITIES

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing The Wallingford Sports Trust's aims, objectives and achievements and in planning future activities.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 1800 playing members of the clubs, over half are juniors.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch ("AWP") and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

The Trust also owns and manages Wallingford Sports and Social Club Ltd ('WSSC') through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

### ACHIEVEMENT AND PERFORMANCE

Following the survival of the Sports Trust and the eight constituent clubs, with the help of government grants, through the 20/21 year, the expectation and hope was of a return to normal levels of activity during 21/22. In reality, although all the outside sports operated reasonably unaffected, indoor activities were severely limited by national restrictions and, throughout the year, by a hesitancy to return to pre-Covid patterns of bookings. The result was that revenues were severely affected and, with government grants much more limited than the previous year, break-even was just about attained.

The Sports Park's operations were also impacted by the retirement of the two key members of staff and by the difficulties, in both cases, of finding suitable replacements, something that was not achieved until well into the New Year.

Planning, nonetheless, took place in raising the financing for refurbishing the main pavilion to make it a more attractive venue for sporting, community and social activities with a view to carrying out

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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work during the summer of 2022, as well as in building a strong relationship with a local school which will guarantee some vital levels of income that will support the ongoing development of the Sports Park.

### FINANCIAL REVIEW

The value of the Trust's funds increased by £850 during the year to 31 March 2022 as set out in note 13 of the accounts.

The Trust's aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure. The Trustees consider that this level will provide sufficient funds to meet the Trust's operational expenditure and to provide contingency against unforeseen expenditure. The balance held as unrestricted funds on 31 March was £369,588 of which £111,506 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has now invested £55,980 in its subsidiary and made a loan of £62,000. This loan is secured on the assets of the company (£49,314 as at 31 March 2022). As a result of the ongoing effects of Coronavirus and the associated limited availability of indoor facilities during 21/22, WSSC's income remained significantly reduced as compared to pre-pandemic levels during the financial year. Significant efforts were made to restore trading levels which have now returned to acceptable levels during 2022. The Trust is therefore satisfied that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust's resources.

### FUTURE DEVELOPMENTS

The Trust will continue to work to assist the clubs to provide sporting opportunities to the residents of South Oxfordshire, with a particular emphasis on the encouragement of young people to play sport.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing a Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 04/11/2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'T P R E' followed by a flourish.

Trustee

## THE WALLINGFORD SPORTS TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALLINGFORD SPORTS TRUST FOR THE YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Heather Merryweather ACA  
Broadlands  
13 Preston Crowmarsh  
Wallingford  
OXON  
OX10 6SL  
Date:

4/11/22

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022

		Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
	Notes				
<b>INCOME FROM:</b>					
Donations and grants	2	26,985	18,748	45,733	84,678
Charitable activities	3	94,365	0	94,365	48,502
Other trading activities	4	26,198	0	26,198	8,105
Investment income	5	747	0	747	541
<b>TOTAL</b>		<b>148,294</b>	<b>18,748</b>	<b>167,042</b>	<b>141,826</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	128,233	37,960	166,193	100,753
<b>TOTAL</b>		<b>128,233</b>	<b>37,960</b>	<b>166,193</b>	<b>100,753</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>20,062</b>	<b>(19,212)</b>	<b>850</b>	<b>41,073</b>
<b>TRANSFER BETWEEN FUNDS</b>	13	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>20,062</b>	<b>(19,212)</b>	<b>850</b>	<b>41,073</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	13	<b>349,527</b>	<b>661,944</b>	<b>1,011,471</b>	<b>970,398</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>369,588</b>	<b>642,732</b>	<b>1,012,321</b>	<b>1,011,471</b>



THE WALLINGFORD SPORTS TRUST

BALANCE SHEET  
AT 31ST MARCH 2022

	Notes	2022 Total Funds £	2021 Total Funds £
<b>FIXED ASSETS :</b>			
Tangible assets	8	718,449	749,468
Investments	9	117,980	105,480
<b>TOTAL FIXED ASSETS</b>		<b>836,429</b>	<b>854,948</b>
<b>CURRENT ASSETS:</b>			
Debtors	10	43,815	20,787
Cash at bank and in hand		144,192	147,442
<b>TOTAL CURRENT ASSETS</b>		<b>188,006</b>	<b>168,228</b>
<b>LIABILITIES:</b>			
Creditors : Amounts falling due within one year	11	12,115	11,705
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>175,892</b>	<b>156,524</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,012,321</b>	<b>1,011,471</b>
Creditors: Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>1,012,321</b>	<b>1,011,471</b>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	369,588	349,526
Restricted funds	13	642,732	661,945
<b>TOTAL CHARITY FUNDS</b>		<b>1,012,321</b>	<b>1,011,471</b>

signed on behalf of the Trustees :



Trustee

04/11/2022

**THE WALLINGFORD SPORTS TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2022**

		<b>2022 Total Funds £</b>	<b>2021 Total Funds £</b>
	<b>Notes</b>		
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	16	<b>8,966</b>	<b>65,087</b>
Cash flows from investing activities :			
Loan to subsidiary		(12,500)	(7,500)
Purchase of fixed assets		(112)	(20,594)
Proceeds from sale of fixed assets		396	0
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(12,216)</b>	<b>(28,094)</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		<b>(3,250)</b>	<b>36,993</b>
Cash and cash equivalents brought forward		147,442	110,449
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<b>144,192</b>	<b>147,442</b>

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

### Charitable trading

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

### Donations

Donations represents amounts received from the associated clubs and from Wallingford Sports and Social Club Ltd, together with any miscellaneous donations received.

### Grant Income

Grant Income is recognised at it is received.

### Fundraising events

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings	Straight line	2%
All Weather Pitch	Straight line	10%
Plant and Machinery	Straight line	10%
Computer Equipment	Straight line	33%
Fixtures and fittings	Straight line	10%
Multi-Sport	Straight line	10%
Squash roof	Straight line	5%

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

## 2 DONATIONS AND GRANTS

	2022	2021
	£	£
Donations:		
AWP replacement	0	0
Multi Sport Project	0	0
Miscellaneous	1,348	11,680
Grants :		
National Lottery community fund	10,000	0
SODC	24,522	44,797
Sport England	8,748	5,000
CJRS	1,115	23,201
	<u>45,733</u>	<u>84,678</u>

## 3 INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Club Contributions	22,285	30,019
AWP Bookings	66,665	18,483
Other sports bookings	5,415	0
	<u>94,365</u>	<u>48,502</u>

## 4 OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Car parking	208	0
Camping	811	0
Income for supply of services to subsidiary	23,740	8,105
Gift aided profits from subsidiary	0	0
Other	1,439	0
	<u>26,198</u>	<u>8,105</u>

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd ( company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

## 5 INVESTMENT INCOME

	2022	2021
	£	£
Interest	<u>747</u>	<u>541</u>

## 6 CHARITABLE ACTIVITIES COSTS

	Charitable Activities	Support Costs	2022 Total	2021 Total
	£	£	£	£
Wages & Salaries	35,246	3,564	38,811	43,511
Repairs & maintenance	29,268		29,268	4,410
Utilities	16,846		16,846	6,303
Insurance	14,913		14,913	13,439
Depreciation	29,397		29,397	28,739
Rent	1,575		1,575	1,575
Other	33,889	1,494	35,383	2,775
Total	<u>161,134</u>	<u>5,058</u>	<u>166,193</u>	<u>100,753</u>

## 7 EMPLOYEE & TRUSTEE REMUNERATION

	2022	2021
	£	£
Wages and Salaries	35,783	40,561
Social Security Costs	1,532	706
Pension Costs	1,496	2,244
	<u>38,811</u>	<u>43,511</u>

No employees had emoluments in excess of £60,000.

The average number of full-time equivalent employees during the year was 1.5. (2021:1.5)

Pension contributions to a pension scheme of £1,496 (2021: £2,244) was made in respect of 1.5 employees.

### Trustees' remuneration, benefits and expenses

There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2022 ( 2020: NIL) .

## 8 TANGIBLE FIXED ASSETS

	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport	Squash Roof	Totals
	£	£	£	£	£	£	£	£	£
<b>COST</b>									
Bfwd on 1st April 2021	803,183	192,000	13,820	5,041	1,075	30,572	68,927	39,284	1,153,902
Additions	0	0	0	0	112	0	0	0	112
Disposals	0	0	0	0	0	(2,477)	0	0	(2,477)
At 31st March 2022	803,183	192,000	13,820	5,041	1,187	28,095	68,927	39,284	1,151,537
<b>DEPRECIATION</b>									
Bfwd on 1st April 2021	168,293	192,000	7,092	5,041	1,075	9,172	17,833	3,928	404,434
Charge for year	16,064	0	1,382	0	37	3,057	6,893	1,964	29,397
Eliminated on disposal	0	0	0	0	0	(743)	0	0	(743)
At 31st March 2022	184,356	192,000	8,474	5,041	1,112	11,486	24,726	5,893	433,088
<b>NET BOOK VALUE</b>									
At 31st March 2022	618,827	0	5,346	0	75	16,610	44,201	33,391	718,449

## 9 INVESTMENT

	2022 £	2021 £
Investment in Wallingford Sports and Social Club Ltd	55,980	55,980
Loan to subsidiary company	62,000	49,500
	<u>117,980</u>	<u>105,480</u>

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

## 10 DEBTORS

	2022 £	2021 £
<b>Due within one year</b>		
Trade debtors	14,373	1,222
Prepayments	7,997	7,361
Amounts owed from subsidiary undertakings	20,177	7,063
Accrued income	0	1,050
PAYE & VAT	1,268	4,090
	<u>43,815</u>	<u>20,787</u>

## 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,649	222
Accruals	9,839	1,327
Deferred income	0	2,500
Other creditors	626	7,656
	<u>12,115</u>	<u>11,705</u>

## 12 OPERATING LEASES

The total minimum lease payments under non-cancellable leases for the following periods	2022 £	2021 £
Not later than one year	1,550	1,550
Later than one year but not later than five years	7,750	7,750
Later than five years	34,100	35,650
	<u>43,400</u>	<u>44,950</u>

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. Since the expiry (on the 1st June 2021) of the extended period of discount the Trust has been in discussions with South Oxfordshire District Council over the rent and associated discount. These discussions have unfortunately not reached a conclusion at the time of signing the accounts. For the purposes of these accounts it has been assumed that the current rent and associated discount will continue for the period of the lease.

### 13 MOVEMENT IN FUNDS

	Opening	Net Movt in Funds	Fund Transfers	At 31.03.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	349,527	20,062	0	369,588
Junior Sports Reserve	0	0		0
	<u>349,527</u>	<u>20,062</u>	<u>0</u>	<u>369,588</u>
<b>Restricted funds</b>				
Leasehold Premises	122,662	(3,600)		119,061
AWP	68,698	0		68,698
Changing Rooms	360,093	(8,396)		351,697
Kitchen refurbishment	19,602	(4,395)		15,207
Squash	36,072	(1,964)		34,107
Multi Sport	49,829	(6,893)		42,936
Security & disabled access	1,249	(871)		378
Lights	3,740	(3,740)		0
Pavilion development	0	10,000		10,000
Master site plan	0	648		648
	<u>661,944</u>	<u>(19,212)</u>	<u>0</u>	<u>642,732</u>
<b>TOTAL FUNDS</b>	<u>1,011,471</u>	<u>850</u>	<u>0</u>	<u>1,012,321</u>

Net movement in funds, included in above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	148,294	128,233	20,062
<b>Restricted funds</b>			
Leasehold Premises	0	3,600	(3,600)
AWP	0	0	0
Changing Rooms	0	8,396	(8,396)
Kitchen refurbishment	0	4,395	(4,395)
Squash	0	1,964	(1,964)
Multi Sport	0	6,893	(6,893)
Security & disabled access	0	871	(871)
Lights	0	3,740	(3,740)
Pavilion development	10,000	0	10,000
Master site plan	8,748	8,100	648
	<u>167,042</u>	<u>166,193</u>	<u>850</u>

#### Purposes of restricted funds

**Leasehold Premises** - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

**ABM Skittles Club extension** - As part of Section 106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

**AWP Pitch Replacement** - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

**Changing rooms** - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms. The fund will reduce each year as depreciation is charged against the building.

**Kitchen refurbishment** - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

**Squash** - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

**Multi Sport** - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

**Security and disabled access** - A fund created from grants received from SODC to improve personal security and disabled access to the pavilion.

**Lights** - This fund relates to funds received from a Local Member SODC grant towards replacing the old lights in the pavilion with modern energy efficient LED

**Pavilion development** - This fund is for the development of the main pavilion which is being improved with a view to increasing its attractiveness in the post pandemic era following a significantly hesitant return of many of our previous community activities and groups in the very time when we should be experiencing increased demand from rapid housing growth in the area.

**Master site plan** - An award from Sport England to employ FMG to work with WST to develop a 5 yr Master site and business plan for the Sports Park.

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£
Fixed Assets	258,023	578,406	836,429
Current Assets	123,680	64,326	188,006
Creditors: Due within one year	(12,115)		(12,115)
	<u>369,588</u>	<u>642,732</u>	<u>1,012,321</u>

**15 RELATED PARTY DISCLOSURES**

The charity was controlled throughout the current by the Trustees collectively.

As at 31st March 2022 no monies were owed by the associate clubs (2021:Nil).

**16 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>
	£	£
Net income/(expenditure) for the year	850	41,073
Adjustments for :		
Depreciation charges	29,397	28,739
Loss on sale of fixed assets	1,338	0
(Increase)/decrease in debtors	(23,028)	(6,447)
Increase/(decrease) in creditors	410	1,721
Net cash provided by operating activities	<u>8,966</u>	<u>65,087</u>

**17 CAPITAL COMMITMENTS**

The charity had no capital commitments as at 31 March 2022 ( 2021:£NIL)