

# THE WALLINGFORD SPORTS TRUST

England & Wales · Charity number 1171574

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2017-02-10

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** The Pavilion  
Hithercroft Road  
Wallingford  
OX10 9RB

**Phone** 01491835044

**Email** [info@wallingfordspark.co.uk](mailto:info@wallingfordspark.co.uk)

**Website** [www.wallingfordspark.co.uk](http://www.wallingfordspark.co.uk)

## Activities

---

**Objects:** THE OBJECTS OF THE CIO IS THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION AT WALLINGFORD SPORTS PARK FOR THE BENEFIT OF THE RESIDENTS OF WALLINGFORD AND SURROUNDING AREAS IN OXFORDSHIRE BY THE PROVISION OF FACILITIES FOR PLAYING SPORTS OR ACTIVITIES CAPABLE OF PROMOTING PHYSICAL HEALTH OR FITNESS.

**Activities:** Through the management of Wallingford Sports Park, the CIO aims to support the provision of a variety of facilities for sport and recreation to enable local people, from all backgrounds, and including young, old and disabled, to participate in and enjoy recreational and health benefits from sporting activities.

## Classification

---

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£274,658	£252,215	-	-
2024-03-31	£399,905	£213,164	-	-
2023-03-31	£227,330	£202,370	-	-
2022-03-31	£167,042	£166,193	-	-
2021-03-31	£141,826	£100,753	-	-

## Trustees

Name	Role	Appointed
<b>Martin Richard Hoare</b>	Chair	2023-01-09
Adam Beasley		2021-09-14
Adrian Aldred		2020-09-29
Andrew Bucknell		2024-04-29
BERYL ANN GUIVER M.SC MRTPI		2017-02-10
John Atkins		2017-02-10
John Kirkpatrick		2023-08-31
Mark Arthur Goodman		2026-04-15
NICOLA MICHELLE HOUSE BA FCA		2017-02-10
NIGEL ERSKINE HUGHES		2017-04-24
Peter Alan Abery		2021-11-03
Samantha Abrey		2022-04-04
Victoria Claire Satchwell		2025-06-25

**THE WALLINGFORD SPORTS TRUST**

England & Wales - Charity number 1171574

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2025  
FOR  
THE WALLINGFORD SPORTS TRUST

	Page
Report of the Trustees	1 to 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 13

# THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

---

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

## REFERENCE AND ADMINISTRATIVE DETAILS

### Registered Charity number

1171574

### Principal address

Wallingford Sports Park  
Hithercroft Road  
Wallingford  
Oxfordshire  
OX10 9RB

### Trustees

#### Nominated

Ms S Leigh (Resigned 25<sup>th</sup> June 2025)  
Ms B Guiver  
Mr A Aldred  
Mr P Abery  
Mr A Beasley  
Mr K Rawlingson  
Mr A Bucknell  
Mr J Kirkpatrick  
Mrs V C Satchwell (Appointed 25<sup>th</sup> June 2025)

#### Elected

Mr J Pebworth  
Mr J Atkins  
Mr N Hughes  
Mrs N House  
Ms S Abrey  
Mr M Hoare

### Independent Examiner

Jane Shaw BA(Hons) ACA

### Bank

Barclays Bank plc

# THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

---

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution.

### Management

The Wallingford Sports Trust ("Trust") is managed by the Board of Trustees consisting of representatives from each of the associated clubs ("Nominated Trustee") plus a minority of elected trustees ("Elected Trustees") drawn from the wider community. The number of Nominated Trustees must be always greater than Elected Trustees. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met 5 times during the year to 31 March 2025.

The Trustees identify and review all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified.

### PUBLIC BENEFIT

As set out in the objectives below, the Trust exists to provide facilities for sport at the Wallingford Sports Park. In addition to the formal sport provided by the associated clubs Wallingford Sports Park has become a hub for the community with residents using the pavilion as a place to meet.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch ("AWP") and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

### OBJECTIVES AND ACTIVITIES

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 2200 playing members of the clubs, over half are juniors.

The Trust also owns and manages Wallingford Sports and Social Club Ltd ('WSSC') through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

### ACHIEVEMENT AND PERFORMANCE

In 2024/25 the Trust continued to meet its charitable objectives, deliver on its financial projections and remain a key part of the sporting community.

The focus for 2024/25 has been the development of the Sports Park with funding secured for the replacement of the All-Weather Pitch and the enhancement of the surrounding area.

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

---

### FINANCIAL REVIEW

The value of the Trust's funds increased by £ 22,443 during the year to 31 March 2025 as set out in note 13 of the accounts.

The Trust's aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure. The Trustees consider that this level will provide sufficient funds to meet the Trust's operational expenditure and to provide contingency against unforeseen expenditure. The balance held as unrestricted funds on 31 March was £447,694 (2024: £439,110) of which £211,298 (2024: £191,825) are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has now invested £55,980 in its subsidiary and made a loan of £52,000. This loan is secured on the assets of the company (£70,230 as at 31 March 2025). As a result of the efforts of the Sports Park manager in promoting the facilities at the sports park, WSSC's income has significantly improved to higher than pre covid levels and the Trust remains satisfied that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust's resources.

### FUTURE DEVELOPMENTS

The Trust has a long-term vision to create a community-centred, multi-sport hub that promotes physical and mental well-being and strengthens the social infrastructure of Wallingford and the surrounding areas.

To achieve this, the Trust has developed a comprehensive plan to improve facilities and enhance both accessibility and capacity. This includes the installation of new artificial grass pitches, upgrades to existing grass pitches, and the introduction of new sports opportunities.

Alongside these improvements, the plan also addresses key infrastructure challenges—such as flooding and drainage and parking and pedestrian/cycle access improvements—and includes a thorough assessment of the environmental, neighbourhood, and archaeological impacts of the proposed changes.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing a Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

# THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

---

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**Approved by the trustees on 29th September 2025 and signed on their behalf by:**

A handwritten signature in black ink, appearing to read 'J. Atkins', written in a cursive style.

John Atkins - Trustee

# THE WALLINGFORD SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALLINGFORD SPORTS TRUST  
FOR THE YEAR ENDED 31 MARCH 2025

---

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2025.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

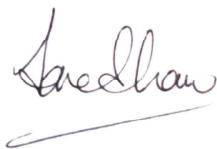
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Shaw  
3 Hithercroft Cottages  
Hithercroft  
Wallingford  
OXON  
OX10 9ES

Date: 10<sup>th</sup> September 2025

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>INCOME FROM:</b>					
Donations and grants	2	3,870	48,035	51,905	185,171
Charitable activities	3	176,556	0	176,556	171,658
Other trading activities	4	40,057	0	40,057	37,785
Investment income	5	6,140	0	6,140	5,292
<b>TOTAL</b>		<b>226,623</b>	<b>48,035</b>	<b>274,658</b>	<b>399,905</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	207,134	45,081	252,215	213,164
<b>TOTAL</b>		<b>207,134</b>	<b>45,081</b>	<b>252,215</b>	<b>213,164</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>19,489</b>	<b>2,955</b>	<b>22,443</b>	<b>186,742</b>
<b>TRANSFER BETWEEN FUNDS</b>	13	<b>(10,905)</b>	<b>10,905</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>8,584</b>	<b>13,860</b>	<b>22,443</b>	<b>186,742</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	13	<b>439,110</b>	<b>784,912</b>	<b>1,224,022</b>	<b>1,037,280</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>447,694</b>	<b>798,772</b>	<b>1,246,465</b>	<b>1,224,022</b>

THE WALLINGFORD SPORTS TRUST

BALANCE SHEET  
AT 31ST MARCH 2025

	Notes	2025 Total Funds £	2024 Total Funds £
<b>FIXED ASSETS :</b>			
Tangible assets	8	847,611	850,713
Investments	9	107,980	117,980
<b>TOTAL FIXED ASSETS</b>		<b>955,591</b>	<b>968,692</b>
<b>CURRENT ASSETS:</b>			
Debtors	10	37,926	50,808
Cash at bank and in hand		302,018	238,961
<b>TOTAL CURRENT ASSETS</b>		<b>339,944</b>	<b>289,770</b>
<b>LIABILITIES:</b>			
Creditors : Amounts falling due within one year	11	49,070	34,440
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>290,875</b>	<b>255,330</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,246,465</b>	<b>1,224,022</b>
Creditors: Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>1,246,465</b>	<b>1,224,022</b>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	447,694	439,110
Restricted funds	13	798,772	784,912
<b>TOTAL CHARITY FUNDS</b>		<b>1,246,465</b>	<b>1,224,022</b>

For the year ended 31 March 2025 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustee responsibilities :

- \* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- \* The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members and authorised for issue on 29th September 2025 and are signed on their behalf by:



John Atkins  
Trustee

**THE WALLINGFORD SPORTS TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2025**

---

		<b>2025 Total Funds £</b>	<b>2024 Total Funds £</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	16	<b>92,738</b>	<b>229,889</b>
Cash flows from investing activities :			
Loan repayment from subsidiary		10,000	0
Purchase of fixed assets		(39,681)	(121,413)
Proceeds from sale of fixed assets		0	0
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(29,681)</u>	<u>(121,413)</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		63,057	108,476
Cash and cash equivalents brought forward		238,961	130,486
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<u><b>302,018</b></u>	<u><b>238,961</b></u>

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

**Charitable trading**

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

**Donations**

Donations represents amounts received from the associated clubs together with any miscellaneous donations received.

**Grant Income**

Grant Income is recognised at it is received.

**Fundraising events**

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Irrecoverable VAT**

All resources expended or capitalised are classified under appropriate activity headings. Irrecoverable VAT is charged against the category or resources expended or capitalised for which it was incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings & improvements	Straight line	2%	Fixtures and fittings	Straight line	10%
Toilet refurbishment	Straight line	10%	Multi-Sport	Straight line	10%
All Weather Pitch & lights	Straight line	10%	Squash roof	Straight line	5%
Plant and Machinery	Straight line	10%	Solar panels	Straight line	7%
Computer Equipment	Straight line	33%			

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

**2 DONATIONS AND GRANTS**

	Unrestricted £	Restricted £	2025 £	2024 £
Donations:				
Miscellaneous	3,870	0	3,870	10,553
Gift aided profits from subsidiary	0	0	0	
Grants :				
National Lottery community fund	0	0	0	0
SODC & ODC	0	47,035	47,035	85,250
Sport England	0	0	0	0
Active Oxfordshire	0	0	0	990
Merkur	0	1,000	1,000	0
Town council	0	0	0	12,000
FCC	0	0	0	76,378
	<u>3,870</u>	<u>48,035</u>	<u>51,905</u>	<u>185,171</u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted £	Restricted £	2025 £	2024 £
Club Contributions	39,530	0	39,530	30,267
AWP Bookings	52,988	0	52,988	59,683
Other sports bookings	84,039	0	84,039	81,708
	<u>176,556</u>	<u>0</u>	<u>176,556</u>	<u>171,658</u>

**4 OTHER TRADING ACTIVITIES**

	Unrestricted £	Restricted £	2025 £	2024 £
Car parking	2,717	0	2,717	6,975
Camping	15,183	0	15,183	11,712
Income for supply of services to subsidiary	18,237	0	18,237	18,216
Other	3,920	0	3,920	882
	<u>40,057</u>	<u>0</u>	<u>40,057</u>	<u>37,785</u>

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd ( company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

**5 INVESTMENT INCOME**

	Unrestricted £	Restricted £	2025 £	2024 £
Interest	6,140	0	6,140	5,292

**6 CHARITABLE ACTIVITIES COSTS**

	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Wages & Salaries	67,256		67,256	62,817
Repairs & maintenance	59,937	5,950	65,887	44,777
Utilities	24,664		24,664	28,722
Insurance	20,246		20,246	17,405
Depreciation	5,782	37,001	42,783	40,819
Rent	1,575		1,575	1,575
Professional fees	17,462		17,462	
Other	10,212	2,130	12,342	17,049
Total	<u>207,134</u>	<u>45,081</u>	<u>252,215</u>	<u>213,164</u>

**7 EMPLOYEE & TRUSTEE REMUNERATION**

	2025 £	2024 £
Wages and Salaries	62,346	59,650
Social Security Costs	3,771	2,076
Pension Contributions	1,139	1,091
	<u>67,256</u>	<u>62,817</u>

No employees had emoluments in excess of £60,000.

The average number of full-time equivalent employees during the year was 1.5. (2024:1.5)

**Trustees' remuneration, benefits and expenses**

There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2025 ( 2024: NIL) .

## 8 TANGIBLE FIXED ASSETS

	Freehold Land	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport	Squash Roof	Totals
	£	£	£	£	£	£	£	£	£	£
<b>COST</b>										
Bfwd on 1st April 2024	0	974,598	225,990	13,820	5,303	1,187	29,085	68,927	39,284	1,358,193
Additions	1,560	23,545	0	14,577	0	0	0	0	0	39,681
Disposals	0	0	0	0	0	0	0	0	0	0
At 31st March 2025	1,560	998,142	225,990	28,396	5,303	1,187	29,085	68,927	39,284	1,397,874
<b>DEPRECIATION</b>										
Bfwd on 1st April 2024	0	225,753	198,798	11,238	5,067	1,187	17,105	38,511	9,821	507,480
Charge for year	0	24,779	3,399	2,840	0	0	2,909	6,893	1,964	42,783
Eliminated on disposal	0	0	0	0	0	0	0	0	0	0
At 31st March 2025	0	250,532	202,197	14,077	5,067	1,187	20,014	45,404	11,785	550,263
<b>NET BOOK VALUE</b>										
At 31st March 2025	1,560	747,610	23,793	14,319	236	0	9,072	23,523	27,499	847,611

## 9 INVESTMENT

	2025	2024
	£	£
Investment in Wallingford Sports and Social Club Ltd	55,980	55,980
Loan to subsidiary company	52,000	62,000
	<u>107,980</u>	<u>117,980</u>

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

## 10 DEBTORS

	2025	2024
	£	£
<b>Due within one year</b>		
Trade debtors	10,361	13,962
Prepayments	11,333	13,376
Amounts owed from subsidiary undertakings	16,232	23,470
	<u>37,926</u>	<u>50,808</u>

## 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	2,469	5,529
Accruals	25,468	16,084
Deferred income	8,209	7,113
VAT	11,313	4,524
Other creditors	1,612	1,190
	<u>49,070</u>	<u>34,440</u>

## 12 OPERATING LEASES

The total minimum lease payments under non-cancellable leases for the following periods	2025	2024
	£	£
Not later than one year	15,500	1,550
Later than one year but not later than five years	77,500	7,750
Later than five years	294,500	31,000
	<u>387,500</u>	<u>40,300</u>

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. Since the expiry (on the 1st June 2021) of the extended period of discount the Trust has been in discussions with South Oxfordshire District Council over the rent. These discussions have unfortunately not reached a conclusion at the time of signing the accounts. For the purposes of these accounts it has been assumed that the current rent without the associated discount will continue for the period of the lease.

### 13 MOVEMENT IN FUNDS

	Opening	Net Movt in	Fund	At 31.03.25
	£	Funds	Transfers	£
<b>Unrestricted funds</b>				
General fund	439,110	19,489	(10,905)	447,694
<b>Restricted funds</b>				
Leasehold Premises	111,860	(3,600)		108,260
AWP	68,698	0	10,905	79,603
Changing Rooms	334,904	(8,396)		326,508
Kitchen refurbishment	9,588	(2,909)		6,680
Squash	30,179	(1,964)		28,215
Multi Sport	29,151	(6,893)		22,258
Pavilion development	90,502	37,350	0	127,852
AWP lights	38,202	(5,099)	0	33,103
Promotion of physical activity (Including Active Oxfordshire)	166	(140)		26
Solar panels	71,661	(5,394)	0	66,267
	<u>784,912</u>	<u>2,955</u>	<u>10,905</u>	<u>798,772</u>
<b>TOTAL FUNDS</b>	<u>1,224,022</u>	<u>22,443</u>	<u>0</u>	<u>1,246,465</u>

Net movement in funds, included in above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	226,623	207,134	19,489
<b>Restricted funds</b>			
Leasehold Premises	0	3,600	(3,600)
AWP	0	0	0
Changing Rooms	0	8,396	(8,396)
Kitchen refurbishment	0	2,909	(2,909)
Squash	0	1,964	(1,964)
Multi Sport	0	6,893	(6,893)
Pavilion development	46,045	8,696	37,350
AWP lights	0	5,099	(5,099)
Promotion of physical activity (Including Active Oxfordshire)	1,990	2,130	(140)
Solar panels	0	5,394	(5,394)
	<u>274,658</u>	<u>252,215</u>	<u>22,443</u>

#### Purposes of restricted funds

**Leasehold Premises** - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

**ABM Skittles Club extension** - As part of Section 106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

**AWP Pitch Replacement** - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

**Changing rooms** - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms. The fund will reduce each year as depreciation is charged against the building.

**Kitchen refurbishment** - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

**Squash** - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

**Multi Sport** - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

**Pavilion development** - This fund is for the development of the main pavilion which is being improved with the aim of making the space more functional, accessible and welcoming for the community and users of the facility. Income includes grants from Section 106 agreement, Rural England Prosperity Fund and FCC.

**AWP Lights** - Fund for the replacement of the AWP lights to LED bulbs to improve energy efficiency. Funding from a Section 106 agreement.

**Promotion of physical activity** - Funds received as Active Oxfordshire's delivery partner as part of Sport England's Together fund promoting physical activity, reducing health inequalities, and improving community wellbeing across Oxfordshire by targeting lower socio economic groups. Along with further grants from Merkur for similar purposes.

**Solar panels** - A fund created from grants received from the National Lottery Community fund and Westmill Solar Co-operative to install solar panels and battery to improve energy efficiency.

#### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fixed Assets	236,396	719,195	955,590	247,285	721,407	968,692
Current Assets	260,368	79,577	339,944	226,265	63,505	289,770
Creditors: Due within one year	(49,070)		(49,070)	(34,440)		(34,440)
	<u>447,694</u>	<u>798,772</u>	<u>1,246,465</u>	<u>439,110</u>	<u>784,912</u>	<u>1,224,022</u>

#### 15 RELATED PARTY DISCLOSURES

The charity was controlled throughout the current period by the Trustees collectively.

A summary of the key related party debtor(creditor) balances as at 31 March is shown below:

	2025	2024
	£	£
Hithercroft Squash Club	(218)	434
Wallingford Hockey Club	3,651	3,790
ABM Skittles Club	0	3,300
Wallingford & Crowmarsh Football Club	1,035	733
Petanque Wallingford	3	10
Wallingford Rugby Club Ltd	51	51
Portcullis Tennis Club	1,028	1,032

The following related party transactions occurred during the reporting period :

Related Party	Nature of relationship	Nature of transaction	£
Wallingford Sports & Social Club Ltd	Trading subsidiary	Receipt of management services recharges	18,237
Wallingford Sports & Social Club Ltd	Trading subsidiary	Receipt for loan interest charges	3,635
Wallingford Castle Archers	Constituent Club	Receipt of club contribution	3,300
Wallingford Rugby Club Ltd	Constituent Club	Receipt of club contribution	1,532
Wallingford Rugby Club Ltd	Constituent Club	Receipt for electricity charges	105
Portcullis Tennis Club	Constituent Club	Receipt of club contribution	3,300
Portcullis Tennis Club	Constituent Club	Receipt for electricity charges	1,962
Hithercroft Squash Club	Constituent Club	Receipt of club contribution	18,197
Hithercroft Squash Club	Constituent Club	Receipt for electricity charges	606
Wallingford Hockey Club	Constituent Club	Receipt of club contribution	3,300
Wallingford Hockey Club	Constituent Club	Receipt of pitch hire fees	24,574
Wallingford & Crowmarsh Football Club	Constituent Club	Receipt of club contribution	3,300
Wallingford & Crowmarsh Football Club	Constituent Club	Receipt for electricity charges	1,470
Wallingford & Crowmarsh Football Club	Constituent Club	Payments for pitch maintenance	(24,000)
ABM Skittles Club	Constituent Club	Receipt of club contribution	3,300
Petanque Wallingford	Constituent Club	Receipt of club contribution	3,300
Petanque Wallingford	Constituent Club	Receipt for electricity charges	2

#### 16 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	Total	Total
	Funds	Funds
	£	£
Net income/(expenditure) for the year	22,443	186,742
Adjustments for :		
Depreciation charges	42,783	40,819
Loss on sale of fixed assets	0	0
(Increase)/decrease in debtors	12,882	3,216
Increase/(decrease) in creditors	14,630	(887)
Net cash provided by operating activities	<u>92,738</u>	<u>229,889</u>

#### 17 CAPITAL COMMITMENTS

The charity had no capital commitments as at 31 March 2025 ( 2024:NIL)

**THE WALLINGFORD SPORTS TRUST**

England & Wales - Charity number 1171574

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2024  
FOR  
THE WALLINGFORD SPORTS TRUST

	Page
Report of the Trustees	1 to 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 13

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1171574

#### Principal address

Wallingford Sports Park  
Hithercroft Road  
Wallingford  
Oxfordshire  
OX10 9RB

#### Trustees

##### Nominated

Ms S Leigh  
Ms B Guiver  
Mrs L Tamlyn (Resigned 31 August 2023)  
Mr A Aldred  
Mr P Abery  
Mr A Beasley  
Mr K Rawlingson  
Mr P O'Neill (Appointed 28<sup>th</sup> September 2023,  
Resigned 29<sup>th</sup> April 2024)  
Mr A Bucknell (Appointed 29<sup>th</sup> April 2024)  
Mr J Kirkpatrick (Appointed 31 August 2023)

##### Elected

Mr J Pebworth  
Mr J Atkins  
Mr N Hughes  
Mrs N House  
Ms S Abrey  
Mr M Hoare

#### Independent Examiner

Jane Shaw BA(Hons) ACA

#### Bank

Barclays Bank plc

# THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution.

### Management

The Wallingford Sports Trust ("Trust") is managed by the Board of Trustees consisting of representatives from each of the associated clubs ("Nominated Trustee") plus a minority of elected trustees ("Elected Trustees") drawn from the wider community. The number of Nominated Trustees must be always greater than Elected Trustees. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met 4 times during the year to 31 March 2024.

The Trustees identify and review all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified.

## OBJECTIVES AND ACTIVITIES

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing The Wallingford Sports Trust's aims, objectives and achievements and in planning future activities.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 2200 playing members of the clubs, over half are juniors.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch ("AWP") and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

The Trust also owns and manages Wallingford Sports and Social Club Ltd ('WSSC') through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

## ACHIEVEMENT AND PERFORMANCE

Revenues in 2023/24 have returned and, in many cases, exceeded pre-covid levels. This income continues to be supplemented with the regular monthly income from a two-year agreement with a local school for use of the sporting facilities.

Energy efficiency has been a major focus for the Trust over the last couple of years. The Trust has seen the benefits from the replacement of outside floodlights on the AWP to LED in the previous year. The project to install the solar/battery system was completed this year, funded 80% from

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

grants. Despite the poor weather the system has generated valuable amounts of electricity which has reduced our reliance on the national grid, at the same time as reducing our carbon footprint.

Work was completed on the improvements to the western frontage of the main pavilion to make it a more attractive venue for sporting, community, and social activities.

Attention is now focused on the project to resurface the AWP. Funding has been impaired over the last 3 years by having to prioritise the survival of the whole park, so a 2024 installation date is now heavily reliant on accessing external funding.

### FINANCIAL REVIEW

The value of the Trust's funds increased by £186,742 during the year to 31 March 2024 as set out in note 13 of the accounts.

The Trust's aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure. The Trustees consider that this level will provide sufficient funds to meet the Trust's operational expenditure and to provide contingency against unforeseen expenditure. The balance held as unrestricted funds on 31 March was £439,110 (2023: £395,720) of which £191,825 (2023: £143,183) are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has now invested £55,980 in its subsidiary and made a loan of £62,000. This loan is secured on the assets of the company (£59,180 as at 31 March 2024). As a result of the efforts of the Sports Park manager in promoting the facilities at the sports park, WSSC's income has significantly improved to higher than pre covid levels. WSSC was significantly impacted by the increased utility costs during this year, however the Trust remains satisfied that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust's resources.

### FUTURE DEVELOPMENTS

The Trust will continue to work to assist the clubs to provide sporting opportunities to the residents of South Oxfordshire, with a particular emphasis on the encouragement of young people to play sport.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing a Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;

# THE WALLINGFORD SPORTS TRUST

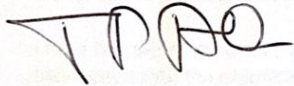
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 16<sup>th</sup> September 2024 and signed on their behalf by:



Trustee

# THE WALLINGFORD SPORTS TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALLINGFORD SPORTS TRUST FOR THE YEAR ENDED 31 MARCH 2024

---

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Shaw BA(Hons) ACA

Greenacres Farm  
Howe Road  
Watlington  
OXON  
OX49 5EW

Date: 14<sup>th</sup> August 2024

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOME FROM:</b>					
Donations and grants	2	3,553	181,618	185,171	36,364
Charitable activities	3	171,658	0	171,658	153,359
Other trading activities	4	37,785	0	37,785	35,264
Investment income	5	5,292	0	5,292	2,343
<b>TOTAL</b>		<b>218,288</b>	<b>181,618</b>	<b>399,905</b>	<b>227,330</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	167,491	45,673	213,164	202,370
<b>TOTAL</b>		<b>167,491</b>	<b>45,673</b>	<b>213,164</b>	<b>202,370</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>50,797</b>	<b>135,945</b>	<b>186,742</b>	<b>24,960</b>
<b>TRANSFER BETWEEN FUNDS</b>	13	<b>(7,406)</b>	<b>7,406</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>43,390</b>	<b>143,351</b>	<b>186,742</b>	<b>24,960</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	13	<b>395,720</b>	<b>641,561</b>	<b>1,037,280</b>	<b>1,012,321</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>439,110</b>	<b>784,912</b>	<b>1,224,022</b>	<b>1,037,280</b>

THE WALLINGFORD SPORTS TRUST

BALANCE SHEET  
AT 31ST MARCH 2024

	Notes	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS :</b>			
Tangible assets	8	850,713	770,118
Investments	9	117,980	117,980
<b>TOTAL FIXED ASSETS</b>		<b>968,692</b>	<b>888,098</b>
<b>CURRENT ASSETS:</b>			
Debtors	10	50,808	54,024
Cash at bank and in hand		238,961	130,486
<b>TOTAL CURRENT ASSETS</b>		<b>289,770</b>	<b>184,510</b>
<b>LIABILITIES:</b>			
Creditors : Amounts falling due within one year	11	34,440	35,327
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>255,330</b>	<b>149,182</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,224,022</b>	<b>1,037,280</b>
Creditors: Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>1,224,022</b>	<b>1,037,280</b>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	439,110	395,720
Restricted funds	13	784,912	641,561
<b>TOTAL CHARITY FUNDS</b>		<b>1,224,022</b>	<b>1,037,280</b>

For the year ended 31 March 2024 the charity was entitled to exemption from audit under section 145 of the Charities Act 2011.

Trustee responsibilities :

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 145; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members and authorised for issue on 16<sup>th</sup> September 2024 and are signed on their behalf by:



John Atkins  
Trustee

**THE WALLINGFORD SPORTS TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2024**

---

		<b>2024</b>	<b>2023</b>
		<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	16	<b>229,889</b>	<b>71,537</b>
Cash flows from investing activities :			
Loan to subsidiary		0	0
Purchase of fixed assets		(121,413)	(85,243)
Proceeds from sale of fixed assets		0	0
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(121,413)</u>	<u>(85,243)</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		108,476	(13,706)
Cash and cash equivalents brought forward		130,486	144,192
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<u><u>238,961</u></u>	<u><u>130,486</u></u>

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

### Charitable trading

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

### Donations

Donations represents amounts received from the associated clubs together with any miscellaneous donations received.

### Grant Income

Grant Income is recognised at it is received.

### Fundraising events

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Irrecoverable VAT

All resources expended or capitalised are classified under appropriate activity headings. Irrecoverable VAT is charged against the category or resources expended or capitalised for which it was incurred.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings & improvements	Straight line	2%
Toilet refurbishment	Straight line	10%
All Weather Pitch & lights	Straight line	10%
Plant and Machinery	Straight line	10%
Computer Equipment	Straight line	33%
Fixtures and fittings	Straight line	10%
Multi-Sport	Straight line	10%
Squash roof	Straight line	5%
Solar panels	Straight line	7%

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

## 2 DONATIONS AND GRANTS

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations:				
Miscellaneous	3,553	7,000	10,553	5,339
Grants :				
National Lottery community fund	0	0	0	10,000
SODC & ODC	0	85,250	85,250	6,681
Sport England	0	0	0	(648)
Active Oxfordshire	0	990	990	9,992
Westmill Solar Co-operative - Community Fund	0	0	0	5,000
Town council	0	12,000	12,000	0
FCC	0	76,378	76,378	0
	<u>3,553</u>	<u>181,618</u>	<u>185,171</u>	<u>36,364</u>

## 3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2024	2023	
	£	£	£	£	
Club Contributions	Promotion of sport and recreation	30,267	0	30,267	38,300
AWP Bookings	Promotion of sport and recreation	59,683	0	59,683	61,793
Other sports bookings	Promotion of sport and recreation	81,708	0	81,708	53,266
		<u>171,658</u>	<u>0</u>	<u>171,658</u>	<u>153,359</u>

## 4 OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Car parking	6,975	0	6,975	3,145
Camping	11,712	0	11,712	7,096
Income for supply of services to subsidiary	18,216	0	18,216	24,610
Gift aided profits from subsidiary	0	0	0	0
Other	882	0	882	413
	<u>37,785</u>	<u>0</u>	<u>37,785</u>	<u>35,264</u>

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd ( company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

## 5 INVESTMENT INCOME

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Interest	5,292	0	5,292	2,343

## 6 CHARITABLE ACTIVITIES COSTS

	Unrestricted	Restricted	2024	2023
	£	£	Total	Total
Wages & Salaries	62,817		62,817	59,564
Repairs & maintenance	44,777		44,777	41,075
Utilities	28,722		28,722	25,233
Insurance	17,405		17,405	16,490
Depreciation	5,513	35,306	40,819	33,573
Rent	1,575		1,575	1,575
Other	6,682	10,366	17,049	24,861
Total	<u>167,491</u>	<u>45,673</u>	<u>213,164</u>	<u>202,370</u>

## 7 EMPLOYEE & TRUSTEE REMUNERATION

	2024	2023
	£	£
Wages and Salaries	59,650	55,826
Social Security Costs	2,076	2,467
Pension Contributions	1,091	1,271
	<u>62,817</u>	<u>59,564</u>

No employees had emoluments in excess of £60,000.

The average number of full-time equivalent employees during the year was 1.5. (2023:1.5)

### Trustees' remuneration, benefits and expenses

There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2024 ( 2023: NIL) .

## 8 TANGIBLE FIXED ASSETS

	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport	Squash Roof	Totals
	£	£	£	£	£	£	£	£	£
<b>COST</b>									
Bfwd on 1st April 2023	854,436	225,990	13,820	5,041	1,187	28,095	68,927	39,284	1,151,537
Additions	120,162	0	0	262	0	0	0	0	120,423
Disposals	0	0	0	0	0	990	0	0	990
At 31st March 2024	974,598	225,990	13,820	5,303	1,187	29,085	68,927	39,284	1,358,193
<b>DEPRECIATION</b>									
Bfwd on 1st April 2023	201,445	195,399	9,856	5,041	1,150	14,295	31,618	7,857	466,661
Charge for year	24,308	3,399	1,382	26	38	2,810	6,893	1,964	40,819
Eliminated on disposal	0	0	0	0	0	0	0	0	0
At 31st March 2024	225,753	198,798	11,238	5,067	1,187	17,105	38,511	9,821	507,480
<b>NET BOOK VALUE</b>									
At 31st March 2024	748,845	27,192	2,582	236	0	11,981	30,416	29,463	850,713

	2024	2023
	£	£
<b>9 INVESTMENT</b>		
Investment in Wallingford Sports and Social Club Ltd	55,980	55,980
Loan to subsidiary company	62,000	62,000
	<u>117,980</u>	<u>117,980</u>

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

	2024	2023
	£	£
<b>10 DEBTORS</b>		
<b>Due within one year</b>		
Trade debtors	13,962	14,891
Prepayments	13,376	8,493
Amounts owed from subsidiary undertakings	23,470	17,674
PAYE	0	0
VAT	0	12,966
	<u>50,808</u>	<u>54,024</u>

	2024	2023
	£	£
<b>11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Trade creditors	5,529	15,014
Accruals	16,084	10,974
Deferred income	7,113	7,619
VAT	4,524	0
Other creditors	1,190	1,721
	<u>34,440</u>	<u>35,327</u>

	2024	2023
	£	£
<b>12 OPERATING LEASES</b>		
The total minimum lease payments under non-cancellable leases for the following periods		
Not later than one year	1,550	1,550
Later than one year but not later than five years	7,750	7,750
Later than five years	31,000	32,550
	<u>40,300</u>	<u>41,850</u>

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. Since the expiry (on the 1st June 2021) of the extended period of discount the Trust has been in discussions with South Oxfordshire District Council over the rent and associated discount. These discussions have unfortunately not reached a conclusion at the time of signing the accounts. For the purposes of these accounts it has been assumed that the current rent and associated discount will continue for the period of the lease.

### 13 MOVEMENT IN FUNDS

	Opening	Net Movt in Funds	Fund Transfers	At 31.03.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	395,720	50,797	(7,406)	<b>439,110</b>
<b>Restricted funds</b>				
Leasehold Premises	115,461	(3,600)		<b>111,860</b>
AWP	68,698	0		<b>68,698</b>
Changing Rooms	343,300	(8,396)		<b>334,904</b>
Kitchen refurbishment	12,398	(2,810)		<b>9,588</b>
Squash	32,143	(1,964)		<b>30,179</b>
Multi Sport	36,044	(6,893)		<b>29,151</b>
Pavilion development	8,975	78,527	3,000	<b>90,502</b>
AWP lights	0	41,601	(3,399)	<b>38,202</b>
Active Oxfordshire	9,542	(9,376)		<b>166</b>
Solar panels	15,000	48,856	7,805	<b>71,661</b>
	<u>641,561</u>	<u>135,945</u>	<u>7,406</u>	<u><b>784,912</b></u>
<b>TOTAL FUNDS</b>	<u><b>1,037,280</b></u>	<u><b>186,742</b></u>	<u><b>0</b></u>	<u><b>1,224,022</b></u>

Net movement in funds, included in above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	218,288	167,491	50,797
<b>Restricted funds</b>			
Leasehold Premises	0	3,600	(3,600)
AWP	0	0	0
Changing Rooms	0	8,396	(8,396)
Kitchen refurbishment	0	2,810	(2,810)
Squash	0	1,964	(1,964)
Multi Sport	0	6,893	(6,893)
Pavilion development	81,378	2,851	78,527
AWP lights	45,000	3,399	41,601
Active Oxfordshire	990	10,366	(9,376)
Solar panels	54,250	5,394	48,856
	<u>399,905</u>	<u>213,164</u>	<u>105,661</u>

#### Purposes of restricted funds

**Leasehold Premises** - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

**ABM Skittles Club extension** - As part of Section106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

**AWP Pitch Replacement** - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

**Changing rooms** - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms. The fund will reduce each year as depreciation is charged against the building.

**Kitchen refurbishment** - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

**Squash** - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

**Multi Sport** - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

**Pavilion development** - This fund is for the development of the main pavilion which is being improved with a view to increasing its attractiveness in the post pandemic era following a significantly hesitant return of many of our previous community activities and groups in the very time when we should be experiencing increased demand from rapid housing growth in the area.

**AWP Lights** - Spending in anticipation of funding from a Section 106 agreement for the replacement of the AWP lights to LED bulbs to improve energy efficiency.

**Active Oxfordshire** - A fund received as Active Oxfordshire's delivery partner as part of Sport England's Together fund to help reduce the negative impact of COVID -19 and the widening inequalities in physical activity by targeting lower socio economic groups.

**Solar panels** - A fund created from grants received from the National Lottery Community fund and Westmill Solar Co-operative to install solar panels and battery to improve energy efficiency.

#### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Fixed Assets	247,285	721,407	968,692	252,536	635,562	888,098
Current Assets	226,265	63,505	289,770	178,511	5,999	184,510
Creditors: Due within one year	(34,440)		(34,440)	(35,327)		(35,327)
	<u>439,110</u>	<u>784,912</u>	<u>1,224,022</u>	<u>395,720</u>	<u>641,561</u>	<u>1,037,280</u>

#### 15 RELATED PARTY DISCLOSURES

The charity was controlled throughout the current period by the Trustees collectively.

A summary of the key related party debtor(creditor) balances as at 31 March is shown below:

	2024	2023
	£	£
Hithercroft Squash Club	434	2,019
Wallingford Hockey Club	3,790	4,145
ABM Skittles Club	3,300	0
Wallingford Town Football Club	733	0
Petanque Wallingford	10	0
Wallingford Rugby Club Ltd	51	0
Portcullis Tennis Club	1,032	0

The following related party transactions occurred during the reporting period :

Related Party	Nature of relationship	Nature of transaction	£
Wallingford Sports & Social Club Ltd	Trading subsidiary	Receipt of management services recharges	18,216
Wallingford Sports & Social Club Ltd	Trading subsidiary	Receipt for loan interest charges	3,759
Wallingford Castle Archers	Constituent Club	Receipt of club contribution	3,300
Wallingford Rugby Club Ltd	Constituent Club	Receipt of club contribution	1,732
Wallingford Rugby Club Ltd	Constituent Club	Donation received	5,000
Wallingford Rugby Club Ltd	Constituent Club	Receipt for electricity charges	136
Portcullis Tennis Club	Constituent Club	Receipt of club contribution	6,300
Portcullis Tennis Club	Constituent Club	Receipt for electricity charges	2,335
Hithercroft Squash Club	Constituent Club	Receipt of club contribution	5,735
Hithercroft Squash Club	Constituent Club	Receipt for electricity charges	891
Wallingford Hockey Club	Constituent Club	Receipt of club contribution	3,300
Wallingford Hockey Club	Constituent Club	Receipt of pitch hire fees	25,034
Wallingford Town Football Club	Constituent Club	Receipt of club contribution	3,300
Wallingford Town Football Club	Constituent Club	Receipt for electricity charges	2,017
Wallingford Town Football Club	Constituent Club	Payments for pitch maintenance	(24,000)
ABM Skittles Club	Constituent Club	Receipt of club contribution	3,300
Petanque Wallingford	Constituent Club	Receipt of club contribution	3,300
Petanque Wallingford	Constituent Club	Receipt for electricity charges	8

#### 16 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	Total	Total
	Funds	Funds
	£	£
Net income/(expenditure) for the year	186,742	24,960
Adjustments for :		
Depreciation charges	40,819	33,573
Loss on sale of fixed assets	0	0
(Increase)/decrease in debtors	3,216	(10,209)
Increase/(decrease) in creditors	(887)	23,213
Net cash provided by operating activities	<u>229,889</u>	<u>71,537</u>

#### 17 CAPITAL COMMITMENTS

The charity had no capital commitments as at 31 March 2024 ( 2023:£35,835)

**THE WALLINGFORD SPORTS TRUST**

England & Wales - Charity number 1171574

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2023  
FOR  
THE WALLINGFORD SPORTS TRUST

	Page
Report of the Trustees	1 to 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 13

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1171574

#### Principal address

Wallingford Sports Park  
Hithercroft Road  
Wallingford  
Oxfordshire  
OX10 9RB

#### Trustees

##### Nominated

Ms S Leigh  
Ms B Guiver  
Mrs L Tamlyn  
Mr A Aldred  
Mr P Abery  
Mr A Beasley  
Mr K Rawlinson (Appointed 30<sup>th</sup> March 2023)  
Mr R Haycock (Resigned 30<sup>th</sup> March 2023)  
Mr C Norrington (Resigned 9<sup>th</sup> January 2023)

##### Elected

Mr J Pebworth  
Mr J Atkins  
Mr N Hughes  
Mrs N House  
Ms S Abrey (Appointed 4<sup>th</sup> April 2022)  
Mr M Hoare (Appointed 9<sup>th</sup> January 2023 )  
Mr S Mount (Resigned 26<sup>th</sup> September 2022)  
Mr D Williams (Resigned 19<sup>th</sup> July 2022)

#### Independent Examiner

Paul Clewlow & Co Ltd  
Accountants & Certified Bookkeepers  
Wallingford  
OX10 7EX

#### Bank

Barclays Bank plc

# THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution.

### Management

The Wallingford Sports Trust ("Trust") is managed by the Board of Trustees consisting of representatives from each of the associated clubs ("Nominated Trustee") plus a minority of elected trustees ("Elected Trustees") drawn from the wider community. The number of Nominated Trustees must be always greater than Elected Trustees. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met 4 times during the year to 31 March 2023.

The Trustees identify and review all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified.

## OBJECTIVES AND ACTIVITIES

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing The Wallingford Sports Trust's aims, objectives and achievements and in planning future activities.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 2200 playing members of the clubs, over half are juniors.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch ("AWP") and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

The Trust also owns and manages Wallingford Sports and Social Club Ltd ('WSSC') through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

## ACHIEVEMENT AND PERFORMANCE

Revenues in 2022/23 have returned and, in some cases, exceeded pre-covid levels. This income has been supplemented with the regular monthly income from a two-year agreement with a local school for use of the sporting facilities. However, during 2022/23 the Trust faced the threat of significant energy cost increases as fixed priced deals came to an end as energy prices soared. This recent energy crisis precipitated a detailed review of the energy use across the sports park with the Oxford Low Carbon Hub by Brookes University. Following the report, the Trust implemented several of the recommended actions including upgrading the internal lights to LED and the replacement of

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

inefficient fridge and freezers. This improvement work extended to the replacement of outside floodlights on the AWP to LED, which was completely funded by a s106 grant. Other projects including the installation of a solar/battery system are due to be completed later in 2023, to be funded 80% from grants. These energy efficiency initiatives so far have reduced consumption across the park by 1/3<sup>rd</sup> and mitigated the potentially severe financial impact of the crisis.

The resignation of the Chairman during the year prompted a reorganisation and review of the key roles of the Trustees and the appointment of co-chairs. This review also extended to a review of the relationship between the Trust and the Clubs under the guidance and facilitation of a third-party facilitator. This review concluded that the existing collegiate organisational model was the right one.

Work started on the improvements to the western frontage of the main pavilion to make it a more attractive venue for sporting, community, and social activities.

Attention is now focused on the project to resurface the AWP. Funding has been impaired over the last 3 years by having to prioritise the survival of the whole park, so a 2024 installation date is now heavily reliant on accessing external funding.

### **FINANCIAL REVIEW**

The value of the Trust's funds increased by £24,960 during the year to 31 March 2023 as set out in note 13 of the accounts.

The Trust's aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure. The Trustees consider that this level will provide sufficient funds to meet the Trust's operational expenditure and to provide contingency against unforeseen expenditure. The balance held as unrestricted funds on 31 March was £395,720 of which £143,183 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has now invested £55,980 in its subsidiary and made a loan of £62,000. This loan is secured on the assets of the company (£38,866 as at 31 March 2023). As a result of the efforts of the Sports Park manager in promoting the facilities at the sports park, WSSC's income has significantly improved to higher than pre covid levels. WSSC was significantly impacted by the increased utility costs during this year, however the Trust remains satisfied that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust's resources.

### **FUTURE DEVELOPMENTS**

The Trust will continue to work to assist the clubs to provide sporting opportunities to the residents of South Oxfordshire, with a particular emphasis on the encouragement of young people to play sport.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing a Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity

## THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 28/09/23 and signed on their behalf by:



Trustee

## **Independent examiner's report to the trustees of Wallingford Sports Trust**

I report to the trustees on my examination of the accounts of the Wallingford Sports Trust (the Trust) for the year ended 31<sup>st</sup> March 2023.

### **Responsibilities and basis of report**

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Clewlow  
FICB  
Paul Clewlow & Co Ltd  
4 Plough Close, Shillingford  
Wallingford OX10 7EX

28<sup>th</sup> June 2023

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>INCOME FROM:</b>					
Donations and grants	2	11,372	24,992	36,364	45,733
Charitable activities	3	153,359	0	153,359	94,365
Other trading activities	4	35,264	0	35,264	26,198
Investment income	5	2,343	0	2,343	747
<b>TOTAL</b>		<b>202,338</b>	<b>24,992</b>	<b>227,330</b>	<b>167,042</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	173,185	29,185	202,370	166,193
<b>TOTAL</b>		<b>173,185</b>	<b>29,185</b>	<b>202,370</b>	<b>166,193</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>29,153</b>	<b>(4,193)</b>	<b>24,960</b>	<b>850</b>
<b>TRANSFER BETWEEN FUNDS</b>	13	<b>(3,022)</b>	<b>3,022</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>26,131</b>	<b>(1,172)</b>	<b>24,960</b>	<b>850</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	13	369,588	642,732	1,012,321	1,011,471
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>395,720</b>	<b>641,561</b>	<b>1,037,280</b>	<b>1,012,321</b>

THE WALLINGFORD SPORTS TRUST

BALANCE SHEET  
AT 31ST MARCH 2023

	Notes	2023 Total Funds £	2022 Total Funds £
<b>FIXED ASSETS :</b>			
Tangible assets	8	770,118	718,449
Investments	9	117,980	117,980
<b>TOTAL FIXED ASSETS</b>		<b>888,098</b>	<b>836,429</b>
<b>CURRENT ASSETS:</b>			
Debtors	10	54,024	43,815
Cash at bank and in hand		130,486	144,192
<b>TOTAL CURRENT ASSETS</b>		<b>184,510</b>	<b>188,006</b>
<b>LIABILITIES:</b>			
Creditors : Amounts falling due within one year	11	35,327	12,115
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>149,182</b>	<b>175,892</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,037,280</b>	<b>1,012,321</b>
Creditors: Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>1,037,280</b>	<b>1,012,321</b>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	395,720	369,588
Restricted funds	13	641,561	642,732
<b>TOTAL CHARITY FUNDS</b>		<b>1,037,280</b>	<b>1,012,321</b>

signed on behalf of the Trustees :



28/09/23

Trustee

THE WALLINGFORD SPORTS TRUST

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2023

---

		<b>2023</b>	<b>2022</b>
		<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	16	<b>71,537</b>	<b>8,966</b>
Cash flows from investing activities :			
Loan to subsidiary		0	(12,500)
Purchase of fixed assets		(85,243)	(112)
Proceeds from sale of fixed assets		0	396
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(85,243)</b>	<b>(12,216)</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		<b>(13,706)</b>	<b>(3,250)</b>
Cash and cash equivalents brought forward		144,192	147,442
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<b>130,486</b>	<b>144,192</b>

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

### Charitable trading

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

### Donations

Donations represents amounts received from the associated clubs together with any miscellaneous donations received.

### Grant Income

Grant Income is recognised at it is received.

### Fundraising events

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Irrecoverable VAT

All resources expended or capitalised are classified under appropriate activity headings. Irrecoverable VAT is charged against the category or resources expended or capitalised for which it was incurred.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings & improvements	Straight line	2%
All Weather Pitch & lights	Straight line	10%
Plant and Machinery	Straight line	10%
Computer Equipment	Straight line	33%
Fixtures and fittings	Straight line	10%
Multi-Sport	Straight line	10%
Squash roof	Straight line	5%

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

**2 DONATIONS AND GRANTS**

	<b>2023</b>	<b>2022</b>
	£	£
Donations:		
Miscellaneous	5,339	1,348
Grants :		
National Lottery community fund	10,000	10,000
SODC & ODC	6,681	24,522
Sport England	(648)	8,748
Active Oxfordshire	9,992	0
Westmill Solar Co-operative - Community Fund	5,000	0
CJRS	0	1,115
	<u>36,364</u>	<u>45,733</u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Club Contributions	38,300	22,285
AWP Bookings	61,793	66,665
Other sports bookings	53,266	5,415
	<u>153,359</u>	<u>94,365</u>

**4 OTHER TRADING ACTIVITIES**

	<b>2023</b>	<b>2022</b>
	£	£
Car parking	3,145	208
Camping	7,096	811
Income for supply of services to subsidiary	24,610	23,740
Gift aided profits from subsidiary	0	0
Other	413	1,439
	<u>35,264</u>	<u>26,198</u>

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd ( company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

**5 INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	£	£
Interest	<u>2,343</u>	<u>747</u>

**6 CHARITABLE ACTIVITIES COSTS**

	<b>2023</b>			<b>2022</b>
	Charitable Activities	Support Costs	Total	Total
	£	£	£	£
Wages & Salaries	51,279	8,285	59,564	38,811
Repairs & maintenance	41,075		41,075	29,268
Utilities	25,233		25,233	16,846
Insurance	16,490		16,490	14,913
Depreciation	33,573		33,573	29,397
Rent	1,575		1,575	1,575
Other	24,861		24,861	35,383
Total	<u>194,086</u>	<u>8,285</u>	<u>202,370</u>	<u>166,193</u>

**7 EMPLOYEE & TRUSTEE REMUNERATION**

	<b>2023</b>	<b>2022</b>
	£	£
Wages and Salaries	55,826	35,783
Social Security Costs	2,467	1,532
Pension Costs	1,271	1,496
	<u>59,564</u>	<u>38,811</u>

No employees had emoluments in excess of £60,000.

The average number of full-time equivalent employees during the year was 1.5. (2022:1.5)

Pension contributions to a pension scheme of £1,271 (2022: £1,496) was made in respect of 1.5 employees.

**Trustees' remuneration, benefits and expenses**

There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2023 ( 2022: NIL) .

## 8 TANGIBLE FIXED ASSETS

	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport	Squash Roof	Totals
	£	£	£	£	£	£	£	£	£
<b>COST</b>									
Bfwd on 1st April 2022	803,183	192,000	13,820	5,041	1,187	28,095	68,927	39,284	1,151,537
Additions	51,253	33,990	0	0	0	0	0	0	85,243
Disposals	0	0	0	0	0	0	0	0	0
At 31st March 2023	854,436	225,990	13,820	5,041	1,187	28,095	68,927	39,284	1,236,780
<b>DEPRECIATION</b>									
Bfwd on 1st April 2022	184,356	192,000	8,474	5,041	1,112	11,486	24,726	5,893	433,088
Charge for year	17,089	3,399	1,382	0	37	2,810	6,893	1,964	33,573
Eliminated on disposal	0	0	0	0	0	0	0	0	0
At 31st March 2023	201,445	195,399	9,856	5,041	1,150	14,295	31,618	7,857	466,661
<b>NET BOOK VALUE</b>									
At 31st March 2023	652,991	30,591	3,964	0	38	13,800	37,308	31,427	770,118

	2023	2022
	£	£
<b>9 INVESTMENT</b>		
Investment in Wallingford Sports and Social Club Ltd	55,980	55,980
Loan to subsidiary company	62,000	62,000
	<u>117,980</u>	<u>117,980</u>

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

## 10 DEBTORS

	2023	2022
	£	£
<b>Due within one year</b>		
Trade debtors	14,891	14,373
Prepayments	8,493	7,997
Amounts owed from subsidiary undertakings	17,674	20,177
PAYE	0	476
VAT	12,966	792
	<u>54,024</u>	<u>43,815</u>

## 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	15,014	1,649
Accruals	10,974	9,839
Deferred income	7,619	0
Other creditors	1,721	626
	<u>35,327</u>	<u>12,115</u>

## 12 OPERATING LEASES

The total minimum lease payments under non-cancellable leases for the following periods	2023	2022
	£	£
Not later than one year	1,550	1,550
Later than one year but not later than five years	7,750	7,750
Later than five years	32,550	34,100
	<u>41,850</u>	<u>43,400</u>

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. Since the expiry (on the 1st June 2021) of the extended period of discount the Trust has been in discussions with South Oxfordshire District Council over the rent and associated discount. These discussions have unfortunately not reached a conclusion at the time of signing the accounts. For the purposes of these accounts it has been assumed that the current rent and associated discount will continue for the period of the lease.

### 13 MOVEMENT IN FUNDS

	Opening	Net Movt in Funds	Fund Transfers	At 31.03.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	369,588	29,153	(3,022)	<b>395,720</b>
<b>Restricted funds</b>				
Leasehold Premises	119,061	(3,600)		<b>115,461</b>
AWP	68,698	0		<b>68,698</b>
Changing Rooms	351,697	(8,396)		<b>343,300</b>
Kitchen refurbishment	15,207	(2,810)		<b>12,398</b>
Squash	34,107	(1,964)		<b>32,143</b>
Multi Sport	42,936	(6,893)		<b>36,044</b>
Security & disabled access	378	0	(378)	<b>0</b>
Pavilion development	10,000	(1,025)		<b>8,975</b>
Master site plan	648	(648)		<b>0</b>
AWP lights	0	(3,399)	3,399	<b>0</b>
Active Oxfordshire	0	9,542		<b>9,542</b>
Solar panels	0	15,000		<b>15,000</b>
	<u>642,732</u>	<u>(4,193)</u>	<u>3,022</u>	<u><b>641,561</b></u>
<b>TOTAL FUNDS</b>	<u><b>1,012,321</b></u>	<u><b>24,960</b></u>	<u><b>0</b></u>	<u><b>1,037,280</b></u>

Net movement in funds, included in above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	202,338	173,185	29,153
<b>Restricted funds</b>			
Leasehold Premises	0	3,600	(3,600)
AWP	0	0	0
Changing Rooms	0	8,396	(8,396)
Kitchen refurbishment	0	2,810	(2,810)
Squash	0	1,964	(1,964)
Multi Sport	0	6,893	(6,893)
Security & disabled access	0	0	0
Pavilion development	0	1,025	(1,025)
Master site plan	0	648	(648)
AWP lights	0	3,399	(3,399)
Active Oxfordshire	9,992	450	9,542
Solar panels	15,000	0	15,000
	<u>227,330</u>	<u>202,370</u>	<u>3,817</u>

#### Purposes of restricted funds

**Leasehold Premises** - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

**ABM Skittles Club extension** - As part of Section 106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

**AWP Pitch Replacement** - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

**Changing rooms** - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms.

The fund will reduce each year as depreciation is charged against the building.

**Kitchen refurbishment** - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

**Squash** - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

**Multi Sport** - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

**Security and disabled access** - A fund created from grants received from SODC to improve personal security and disabled access to the pavilion.

**Pavilion development** - This fund is for the development of the main pavilion which is being improved with a view to increasing its attractiveness in the post pandemic era following a significantly hesitant return of many of our previous community activities and groups in the very time when we should be experiencing increased demand from rapid housing growth in the area.

**Master site plan** - An award from Sport England to employ FMG to work with WST to develop a 5 yr Master site and business plan for the Sports Park.

**AWP Lights** - Spending in anticipation of funding from a Section 106 agreement for the replacement of the AWP lights to LED bulbs to improve energy efficiency.

**Active Oxfordshire** - A fund received as Active Oxfordshire's delivery partner as part of Sport England's Together fund to help reduce the negative impact of COVID -19 and the widening inequalities in physical activity by targeting lower socio economic groups.

**Solar panels** - A fund created from grants received from the National Lottery Community fund and Westmill Solar Co-operative to install solar panels and battery to improve energy efficiency.

#### 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£
Fixed Assets	252,536	635,562	888,098
Current Assets	178,511	5,999	184,510
Creditors: Due within one year	(35,327)		(35,327)
	<u>395,720</u>	<u>641,561</u>	<u>1,037,280</u>

#### 15 RELATED PARTY DISCLOSURES

The charity was controlled throughout the current period by the Trustees collectively.

As at 31st March 2023 the following net amounts were owed by associated clubs :

Hithercroft Squash Club £2,018.58

Wallingford Hockey Club £4,145.00

(2022:No monies were owed by the associate clubs ).

#### 16 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>
	£	£
Net income/(expenditure) for the year	24,960	850
Adjustments for :		
Depreciation charges	33,573	29,397
Loss on sale of fixed assets	0	1,338
(Increase)/decrease in debtors	(10,209)	(23,028)
Increase/(decrease) in creditors	23,213	410
Net cash provided by operating activities	<u>71,537</u>	<u>8,966</u>

#### 17 CAPITAL COMMITMENTS

The charity had £35,835 capital commitments as at 31 March 2023 ( 2022:£NIL)

**THE WALLINGFORD SPORTS TRUST**

England & Wales - Charity number 1171574

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2022  
FOR  
THE WALLINGFORD SPORTS TRUST

	Page
Report of the Trustees	1 to 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 13

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

---

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1171574

#### Principal address

Wallingford Sports Park  
Hithercroft Road  
Wallingford  
Oxfordshire  
OX10 9RB

#### Trustees

##### Nominated

Ms S Leigh  
Mr R Haycock  
Ms B Guiver  
Mrs L Tamlyn  
Mr A Aldred  
Mr C Norrington  
Mr P Abery (Appointed 3<sup>rd</sup> November 2021)  
Mr L Jones (Resigned 14<sup>th</sup> September 2021)  
Mr A Beasley (Appointed 14<sup>th</sup> September 2021)  
Mr A Pointer (Resigned 3<sup>rd</sup> November 2021)

##### Elected

Mr J Pebworth  
Mr J Atkins  
Mr N Hughes  
Mrs N House  
Mr D Williams (Resigned 19<sup>th</sup> July 2022)  
Mr S Mount  
Ms S Abrey (Appointed 4<sup>th</sup> April 2022)

#### Independent Examiner

Heather Merryweather ACA

#### Bank

Barclays Bank plc

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution dated 10 February 2017.

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

---

### **Management**

The Trust is managed by the Board of Trustees consisting of representatives from each of the associated clubs (“Nominated Trustee”) plus a minority of elected trustees (“Elected Trustees”) drawn from the wider community. The number of Nominated Trustees must be greater than Elected Trustees at all times. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met virtually 4 times during the year to 31 March 2022.

The Trustees identified and reviewed all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified.

### **OBJECTIVES AND ACTIVITIES**

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

The Trustees confirm that they have referred to the Charity Commission’s general guidance on public benefit when reviewing The Wallingford Sports Trust’s aims, objectives and achievements and in planning future activities.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 1800 playing members of the clubs, over half are juniors.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch (“AWP”) and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

The Trust also owns and manages Wallingford Sports and Social Club Ltd (‘WSSC’) through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

### **ACHIEVEMENT AND PERFORMANCE**

Following the survival of the Sports Trust and the eight constituent clubs, with the help of government grants, through the 20/21 year, the expectation and hope was of a return to normal levels of activity during 21/22. In reality, although all the outside sports operated reasonably unaffected, indoor activities were severely limited by national restrictions and, throughout the year, by a hesitancy to return to pre-Covid patterns of bookings. The result was that revenues were severely affected and, with government grants much more limited than the previous year, break-even was just about attained.

The Sports Park’s operations were also impacted by the retirement of the two key members of staff and by the difficulties, in both cases, of finding suitable replacements, something that was not achieved until well into the New Year.

Planning, nonetheless, took place in raising the financing for refurbishing the main pavilion to make it a more attractive venue for sporting, community and social activities with a view to carrying out

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

---

work during the summer of 2022, as well as in building a strong relationship with a local school which will guarantee some vital levels of income that will support the ongoing development of the Sports Park.

### **FINANCIAL REVIEW**

The value of the Trust's funds increased by £850 during the year to 31 March 2022 as set out in note 13 of the accounts.

The Trust's aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure. The Trustees consider that this level will provide sufficient funds to meet the Trust's operational expenditure and to provide contingency against unforeseen expenditure. The balance held as unrestricted funds on 31 March was £369,588 of which £111,506 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has now invested £55,980 in its subsidiary and made a loan of £62,000. This loan is secured on the assets of the company (£49,314 as at 31 March 2022). As a result of the ongoing effects of Coronavirus and the associated limited availability of indoor facilities during 21/22, WSSC's income remained significantly reduced as compared to pre-pandemic levels during the financial year. Significant efforts were made to restore trading levels which have now returned to acceptable levels during 2022. The Trust is therefore satisfied that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust's resources.

### **FUTURE DEVELOPMENTS**

The Trust will continue to work to assist the clubs to provide sporting opportunities to the residents of South Oxfordshire, with a particular emphasis on the encouragement of young people to play sport.

### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing a Trustee's annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the

# THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 04/11/2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'P. A. E.', written over a horizontal line.

Trustee

## THE WALLINGFORD SPORTS TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALLINGFORD SPORTS TRUST  
FOR THE YEAR ENDED 31 MARCH 2022

---

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Heather Merryweather ACA  
Broadlands  
13 Preston Crowmarsh  
Wallingford  
OXON  
OX10 6SL

Date: 4/11/22

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>INCOME FROM:</b>					
Donations and grants	2	26,985	18,748	45,733	84,678
Charitable activities	3	94,365	0	94,365	48,502
Other trading activities	4	26,198	0	26,198	8,105
Investment income	5	747	0	747	541
<b>TOTAL</b>		<b>148,294</b>	<b>18,748</b>	<b>167,042</b>	<b>141,826</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	128,233	37,960	166,193	100,753
<b>TOTAL</b>		<b>128,233</b>	<b>37,960</b>	<b>166,193</b>	<b>100,753</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>20,062</b>	<b>(19,212)</b>	<b>850</b>	<b>41,073</b>
<b>TRANSFER BETWEEN FUNDS</b>	13	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>20,062</b>	<b>(19,212)</b>	<b>850</b>	<b>41,073</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	13	<b>349,527</b>	<b>661,944</b>	<b>1,011,471</b>	<b>970,398</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>369,588</b>	<b>642,732</b>	<b>1,012,321</b>	<b>1,011,471</b>

THE WALLINGFORD SPORTS TRUST

BALANCE SHEET  
AT 31ST MARCH 2022

	Notes	2022 Total Funds £	2021 Total Funds £
<b>FIXED ASSETS :</b>			
Tangible assets	8	718,449	749,468
Investments	9	117,980	105,480
<b>TOTAL FIXED ASSETS</b>		<b>836,429</b>	<b>854,948</b>
<b>CURRENT ASSETS:</b>			
Debtors	10	43,815	20,787
Cash at bank and in hand		144,192	147,442
<b>TOTAL CURRENT ASSETS</b>		<b>188,006</b>	<b>168,228</b>
<b>LIABILITIES:</b>			
Creditors : Amounts falling due within one year	11	12,115	11,705
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>175,892</b>	<b>156,524</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,012,321</b>	<b>1,011,471</b>
Creditors: Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>1,012,321</b>	<b>1,011,471</b>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	369,588	349,526
Restricted funds	13	642,732	661,945
<b>TOTAL CHARITY FUNDS</b>		<b>1,012,321</b>	<b>1,011,471</b>

signed on behalf of the Trustees :



Trustee

04/11/2022

**THE WALLINGFORD SPORTS TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2022**

---

		<b>2022</b>	<b>2021</b>
		<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	16	<b>8,966</b>	<b>65,087</b>
Cash flows from investing activities :			
Loan to subsidiary		(12,500)	(7,500)
Purchase of fixed assets		(112)	(20,594)
Proceeds from sale of fixed assets		396	0
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(12,216)</u>	<u>(28,094)</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		(3,250)	36,993
Cash and cash equivalents brought forward		147,442	110,449
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<u><u>144,192</u></u>	<u><u>147,442</u></u>

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

### Charitable trading

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

### Donations

Donations represents amounts received from the associated clubs and from Wallingford Sports and Social Club Ltd, together with any miscellaneous donations received.

### Grant Income

Grant Income is recognised at it is received.

### Fundraising events

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings	Straight line	2%
All Weather Pitch	Straight line	10%
Plant and Machinery	Straight line	10%
Computer Equipment	Straight line	33%
Fixtures and fittings	Straight line	10%
Multi-Sport	Straight line	10%
Squash roof	Straight line	5%

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

**2 DONATIONS AND GRANTS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donations:		
AWP replacement	0	0
Multi Sport Project	0	0
Miscellaneous	1,348	11,680
Grants :		
National Lottery community fund	10,000	0
SODC	24,522	44,797
Sport England	8,748	5,000
CJRS	1,115	23,201
	<u>45,733</u>	<u>84,678</u>

**3 INCOME FROM CHARITABLE ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Club Contributions	22,285	30,019
AWP Bookings	66,665	18,483
Other sports bookings	5,415	0
	<u>94,365</u>	<u>48,502</u>

**4 OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Car parking	208	0
Camping	811	0
Income for supply of services to subsidiary	23,740	8,105
Gift aided profits from subsidiary	0	0
Other	1,439	0
	<u>26,198</u>	<u>8,105</u>

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd ( company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

**5 INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest	747	541

**6 CHARITABLE ACTIVITIES COSTS**

	<b>Charitable Activities</b>	<b>Support Costs</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages & Salaries	35,246	3,564	38,811	43,511
Repairs & maintenance	29,268		29,268	4,410
Utilities	16,846		16,846	6,303
Insurance	14,913		14,913	13,439
Depreciation	29,397		29,397	28,739
Rent	1,575		1,575	1,575
Other	33,889	1,494	35,383	2,775
Total	<u>161,134</u>	<u>5,058</u>	<u>166,193</u>	<u>100,753</u>

**7 EMPLOYEE & TRUSTEE REMUNERATION**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	35,783	40,561
Social Security Costs	1,532	706
Pension Costs	1,496	2,244
	<u>38,811</u>	<u>43,511</u>

No employees had emoluments in excess of £60,000.

The average number of full-time equivalent employees during the year was 1.5. (2021:1.5)

Pension contributions to a pension scheme of £1,496 (2021: £2,244) was made in respect of 1.5 employees.

**Trustees' remuneration, benefits and expenses**

There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2022 ( 2020: NIL) .

## 8 TANGIBLE FIXED ASSETS

	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport Squash Roof	Totals
	£	£	£	£	£	£	£	£
<b>COST</b>								
Bfwd on 1st April 2021	803,183	192,000	13,820	5,041	1,075	30,572	68,927	1,153,902
Additions	0	0	0	0	112	0	0	112
Disposals	0	0	0	0	0	(2,477)	0	(2,477)
At 31st March 2022	803,183	192,000	13,820	5,041	1,187	28,095	68,927	1,151,537
<b>DEPRECIATION</b>								
Bfwd on 1st April 2021	168,293	192,000	7,092	5,041	1,075	9,172	17,833	404,434
Charge for year	16,064	0	1,382	0	37	3,057	6,893	29,397
Eliminated on disposal	0	0	0	0	0	(743)	0	(743)
At 31st March 2022	184,356	192,000	8,474	5,041	1,112	11,486	24,726	433,088
<b>NET BOOK VALUE</b>								
At 31st March 2022	618,827	0	5,346	0	75	16,610	44,201	718,449

9 INVESTMENT	2022	2021
	£	£
Investment in Wallingford Sports and Social Club Ltd	55,980	55,980
Loan to subsidiary company	62,000	49,500
	<u>117,980</u>	<u>105,480</u>

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

## 10 DEBTORS

	2022	2021
	£	£
<b>Due within one year</b>		
Trade debtors	14,373	1,222
Prepayments	7,997	7,361
Amounts owed from subsidiary undertakings	20,177	7,063
Accrued income	0	1,050
PAYE & VAT	1,268	4,090
	<u>43,815</u>	<u>20,787</u>

## 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,649	222
Accruals	9,839	1,327
Deferred income	0	2,500
Other creditors	626	7,656
	<u>12,115</u>	<u>11,705</u>

## 12 OPERATING LEASES

The total minimum lease payments under non-cancellable leases for the following periods	2022	2021
	£	£
Not later than one year	1,550	1,550
Later than one year but not later than five years	7,750	7,750
Later than five years	34,100	35,650
	<u>43,400</u>	<u>44,950</u>

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. Since the expiry (on the 1st June 2021) of the extended period of discount the Trust has been in discussions with South Oxfordshire District Council over the rent and associated discount. These discussions have unfortunately not reached a conclusion at the time of signing the accounts. For the purposes of these accounts it has been assumed that the current rent and associated discount will continue for the period of the lease.

### 13 MOVEMENT IN FUNDS

	Opening	Net Movt in Funds	Fund Transfers	At 31.03.22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	349,527	20,062	0	369,588
Junior Sports Reserve	0	0		0
	<u>349,527</u>	<u>20,062</u>	<u>0</u>	<u>369,588</u>
<b>Restricted funds</b>				
Leasehold Premises	122,662	(3,600)		119,061
AWP	68,698	0		68,698
Changing Rooms	360,093	(8,396)		351,697
Kitchen refurbishment	19,602	(4,395)		15,207
Squash	36,072	(1,964)		34,107
Multi Sport	49,829	(6,893)		42,936
Security & disabled access	1,249	(871)		378
Lights	3,740	(3,740)		0
Pavilion development	0	10,000		10,000
Master site plan	0	648		648
	<u>661,944</u>	<u>(19,212)</u>	<u>0</u>	<u>642,732</u>
<b>TOTAL FUNDS</b>	<u>1,011,471</u>	<u>850</u>	<u>0</u>	<u>1,012,321</u>

Net movement in funds, included in above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	148,294	128,233	20,062
<b>Restricted funds</b>			
Leasehold Premises	0	3,600	(3,600)
AWP	0	0	0
Changing Rooms	0	8,396	(8,396)
Kitchen refurbishment	0	4,395	(4,395)
Squash	0	1,964	(1,964)
Multi Sport	0	6,893	(6,893)
Security & disabled access	0	871	(871)
Lights	0	3,740	(3,740)
Pavilion development	10,000	0	10,000
Master site plan	8,748	8,100	648
	<u>167,042</u>	<u>166,193</u>	<u>850</u>

#### Purposes of restricted funds

**Leasehold Premises** - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

**ABM Skittles Club extension** - As part of Section 106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

**AWP Pitch Replacement** - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

**Changing rooms** - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms. The fund will reduce each year as depreciation is charged against the building.

**Kitchen refurbishment** - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

**Squash** - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

**Multi Sport** - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

**Security and disabled access** - A fund created from grants received from SODC to improve personal security and disabled access to the pavilion.

**Lights** - This fund relates to funds received from a Local Member SODC grant towards replacing the old lights in the pavilion with modern energy efficient LED

**Pavilion development** - This fund is for the development of the main pavilion which is being improved with a view to increasing its attractiveness in the post pandemic era following a significantly hesitant return of many of our previous community activities and groups in the very time when we should be experiencing increased demand from rapid housing growth in the area.

**Master site plan** - An award from Sport England to employ FMG to work with WST to develop a 5 yr Master site and business plan for the Sports Park.

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£
Fixed Assets	258,023	578,406	836,429
Current Assets	123,680	64,326	188,006
Creditors: Due within one year	(12,115)		(12,115)
	<u>369,588</u>	<u>642,732</u>	<u>1,012,321</u>

**15 RELATED PARTY DISCLOSURES**

The charity was controlled throughout the current by the Trustees collectively.

As at 31st March 2022 no monies were owed by the associate clubs (2021:Nil).

**16 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>Total</b>	<b>Total</b>
	<b>Funds</b>	<b>Funds</b>
	£	£
Net income/(expenditure) for the year	850	41,073
Adjustments for :		
Depreciation charges	29,397	28,739
Loss on sale of fixed assets	1,338	0
(Increase)/decrease in debtors	(23,028)	(6,447)
Increase/(decrease) in creditors	410	1,721
Net cash provided by operating activities	<u>8,966</u>	<u>65,087</u>

**17 CAPITAL COMMITMENTS**

The charity had no capital commitments as at 31 March 2022 ( 2021:£NIL)

**THE WALLINGFORD SPORTS TRUST**

England & Wales - Charity number 1171574

---

# Accounts

---

REGISTERED CHARITY NUMBER: 1171574

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2021  
FOR  
THE WALLINGFORD SPORTS TRUST

	Page
Report of the Trustees	1 to 4
Report of the Independent Examiner	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9 to 13

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

---

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1171574

#### Principal address

Wallingford Sports Park  
Hithercroft Road  
Wallingford  
Oxfordshire  
OX10 9RB

#### Trustees

##### Nominated

Ms S Leigh  
Mr D Marcou (Resigned 1 December 2020)  
Ms B Guiver  
Mr D Webber (Resigned 6th March 2021)  
Mr R Haycock  
Mr J Denton (Resigned 17<sup>th</sup> September 2020)  
Mr G Lewis (Resigned 29th September 2020)  
Mrs L Tamlyn  
Mr A Aldred (Appointed 29th September 2020)  
Mr C Norrington (Appointed 1 December 2020)  
Mr A Pointer (Appointed 11th January 2021)  
Mr Liam Jones (Appointed 7th March 2021)

##### Elected

Mr J Pebworth  
Mr J Atkins  
Mr N Hughes  
Mrs N House  
Mr D Williams  
Mr S Mount

#### Independent Examiner

Heather Merryweather ACA

#### Bank

Barclays Bank plc

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is a Charitable Incorporated Organisation (CIO) controlled by its constitution dated 10 February 2017.

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

---

### **Management**

The Trust is managed by the Board of Trustees consisting of representatives from each of the associated clubs (“Nominated Trustee”) plus a minority of elected trustees (“Elected Trustees”) drawn from the wider community. The number of Nominated Trustees must be greater than Elected Trustees at all times. This structure ensures that the priority is to facilitate club activities, but this is balanced by using the facilities for other local community activities. The Board of Trustees met virtually 4 times during the year to 31 March 2021.

The Trustees identified and reviewed all major risks using a formal risk register to ensure all reasonable steps are taken to mitigate the risks identified.

### **OBJECTIVES AND ACTIVITIES**

The objectives of The Wallingford Sports Trust are to enable the sports clubs, who are its component members, to provide sporting and recreation facilities for the inhabitants of the Wallingford and South Oxfordshire area and to encourage the use of the facilities provided by all age groups.

The Trustees confirm that they have referred to the Charity Commission’s general guidance on public benefit when reviewing The Wallingford Sports Trust’s aims, objectives and achievements and in planning future activities.

During the year the sports provided by the associated clubs are Rugby, Petanque, Football, Tennis, Squash, Skittles, Hockey and Archery. Of the 1800 playing members of the clubs, over half are juniors.

The facilities are also used for local community activities such as local groups, clubs and schools hiring the All Weather Pitch (“AWP”) and indoor hall. The sports park also normally hosts Bunkfest camping and the Wallingford Car Rally.

The Trust also owns and manages Wallingford Sports and Social Club Ltd (‘WSSC’) through a committee selected by and reporting to the Trustees. Any distributable profits made by WSSC are paid to the Wallingford Sports Trust under the gift aid scheme and are used to improve the sporting facilities provided.

### **ACHIEVEMENT AND PERFORMANCE**

Following the start of the first lockdown and the closure of the Sports Park on 23<sup>rd</sup> March 2020, the focus turned to ensuring the security of the Sports Park facilities, minimising costs and overheads maintaining contact and checking on the welfare of all staff and taking advantage of all available grants. As the country came out of the first lockdown considerable work was done to establish risk assessments and protocols for each of the clubs to operate in accordance with guidelines set out by each of their governing bodies. Separate risk assessments and protocols were put in place for the pavilion covering indoor activities and the bar area.

Unsurprisingly in the context of the Pandemic, there was little opportunity for fund raising and virtually no capital expenditure during the year. The Trust was however successful in obtaining SODC local member grant towards replacing old lights in the pavilion with modern LED fittings.

# THE WALLINGFORD SPORTS TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

---

Our ambition continues to be to provide better facilities and, as a result we continue to develop a 5 year “Site Masterplan” for the Sports Park to meet the needs of the clubs, their governing bodies and the local community.

Negotiations also continue for the two new junior football pitches which and financial contribution from the Slade End Farm housing site.

### FINANCIAL REVIEW

The value of the Trust’s funds increased by £41,073 during the year to 31 March 2021 as set out in note 13 of the accounts.

The Trust’s aim is to maintain a level of unrestricted reserves equating to at least 3 months of expenditure. The Trustees consider that this level will provide sufficient funds to meet the Trust’s operational expenditure and to provide contingency against unforeseen expenditure. The balance held as unrestricted funds on 31 March was £349,526 of which £98,629 are regarded as free reserves, after allowing for funds tied up in tangible fixed assets.

The principal objective of the Wallingford Sports and Social Club Ltd (WSSC) is to generate funds to help the Trust provide the facilities for the playing of sport. The charity has now invested £55,980 in its subsidiary and made a loan of £49,500. This loan is secured on the assets of the company (£41,690 as at 31 March 2021). As a result of the outbreak of Coronavirus and the associated closure of the Sports Park during 2020 WSSC’s income was significantly reduced during the financial year. Significant efforts were made to reduce costs and the trading levels have now returned to acceptable levels during 2021. The Trust is therefore confident that Wallingford Sports and Social Club Ltd will be able to repay the loan from its projected profits and that the investment in the trading subsidiary is an appropriate investment of the Trust’s resources.

### FUTURE DEVELOPMENTS

The Trust will continue to work to assist the clubs to provide sporting opportunities to the residents of South Oxfordshire, with a particular emphasis on the encouragement of young people to play sport.

### STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing a Trustee’s annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

## THE WALLINGFORD SPORTS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 27/09/2021 and signed on their behalf by:

 29th Sept 2021

Trustee

# THE WALLINGFORD SPORTS TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WALLINGFORD SPORTS TRUST FOR THE YEAR ENDED 31 MARCH 2021

---

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2021.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('The Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records; or
- (3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Heather Merryweather ACA  
Broadlands  
13 Preston Crowmarsh  
Wallingford  
OXON  
OX10 6SL  
Date:

29/9/21

THE WALLINGFORD SPORTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME FROM:</b>					
Donations and grants	2	80,938	3,740	84,678	69,368
Charitable activities	3	34,277	14,225	48,502	76,613
Other trading activities	4	8,105	0	8,105	37,455
Investment income	5	541	0	541	865
<b>TOTAL</b>		<b>123,861</b>	<b>17,965</b>	<b>141,826</b>	<b>184,301</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	6	76,842	23,911	100,753	156,528
<b>TOTAL</b>		<b>76,842</b>	<b>23,911</b>	<b>100,753</b>	<b>156,528</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>47,019</b>	<b>(5,946)</b>	<b>41,073</b>	<b>27,773</b>
<b>TRANSFER BETWEEN FUNDS</b>	13	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>47,019</b>	<b>(5,946)</b>	<b>41,073</b>	<b>27,773</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	13	302,507	667,891	970,398	942,625
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>349,526</b>	<b>661,945</b>	<b>1,011,471</b>	<b>970,398</b>

THE WALLINGFORD SPORTS TRUST

BALANCE SHEET  
AT 31ST MARCH 2021

	Notes	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS :</b>			
Tangible assets	8	749,468	757,613
Investments	9	105,480	97,980
<b>TOTAL FIXED ASSETS</b>		<b>854,948</b>	<b>855,593</b>
<b>CURRENT ASSETS:</b>			
Debtors	10	20,787	14,340
Cash at bank and in hand		147,442	110,449
<b>TOTAL CURRENT ASSETS</b>		<b>168,228</b>	<b>124,789</b>
<b>LIABILITIES:</b>			
Creditors : Amounts falling due within one year	11	11,705	9,983
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>156,524</b>	<b>114,805</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,011,471</b>	<b>970,398</b>
Creditors: Amounts falling due after one year		0	0
<b>NET ASSETS</b>		<b>1,011,471</b>	<b>970,398</b>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	349,526	302,507
Restricted funds	13	661,945	667,891
<b>TOTAL CHARITY FUNDS</b>		<b>1,011,471</b>	<b>970,398</b>

signed on behalf of the Trustees :



29th Sept 2021

Trustee

**THE WALLINGFORD SPORTS TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2021**

---

		<b>2021</b>	<b>2020</b>
		<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	16	<b>65,087</b>	<b>47,805</b>
Cash flows from investing activities :			
Loan to subsidiary		(7,500)	0
Purchase of fixed assets		(20,594)	(40,529)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<u>(28,094)</u>	<u>(40,529)</u>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR</b>		36,993	7,276
Cash and cash equivalents brought forward		110,449	103,172
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>		<u><b>147,442</b></u>	<u><b>110,449</b></u>

## 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS102).

### Charitable trading

Charitable trading income represents the total amount received for AWP and pitch hire in respect of sporting and recreational facilities.

### Donations

Donations represents amounts received from the associated clubs and from Wallingford Sports and Social Club Ltd, together with any miscellaneous donations received.

### Grant Income

Grant Income is recognised at it is received.

### Fundraising events

Fundraising events represents amounts received from events organised by the Trust to raise funds for charitable purposes.

### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold Buildings	Straight line	2%
All Weather Pitch	Straight line	10%
Plant and Machinery	Straight line	10%
Computer Equipment	Straight line	33%
Fixtures and fittings	Straight line	10%
Multi-Sport	Straight line	10%
Squash roof	Straight line	5%

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Designated funds are those which the Trustees have set aside out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a specific restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

## 2 DONATIONS AND GRANTS

	2021	2020
	£	£
Donations:		
AWP replacement	0	18,750
Multi Sport Project	0	14,375
Miscellaneous	11,680	2,948
Grants :		
WREN	0	0
SODC	44,797	32,702
Sport England	5,000	0
CJRS	23,201	593
	<u>84,678</u>	<u>69,368</u>

## 3 INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Club Contributions	30,019	21,642
AWP Bookings	18,483	54,970
	<u>48,502</u>	<u>76,613</u>

## 4 OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Car parking	0	6,450
Camping	0	8,858
Income for supply of services to subsidiary	8,105	20,962
Gift aided profits from subsidiary	0	1,184
	<u>8,105</u>	<u>37,455</u>

The wholly owned trading subsidiary Wallingford Sports and Social Club Ltd ( company no. 10654339) pays all of its profits to the charity under the gift aid scheme. Wallingford Sports and Social Club Ltd has been formed for the purpose of running the bar and function rooms at the Sports Park.

## 5 INVESTMENT INCOME

	2021	2020
	£	£
Interest	<u>541</u>	<u>865</u>

## 6 CHARITABLE ACTIVITIES COSTS

	Charitable Activities	Support Costs	2021 Total	2020 Total
	£	£	£	£
Wages & Salaries	37,400	6,110	43,511	50,805
Repairs & maintenance	4,410		4,410	39,291
Utilities	6,303		6,303	8,327
Insurance	13,439		13,439	11,720
Depreciation	28,739		28,739	31,005
Rent	1,575		1,575	1,575
Other	2,775		2,775	13,805
Total	<u>94,642</u>	<u>6,110</u>	<u>100,753</u>	<u>156,528</u>

## 7 EMPLOYEE & TRUSTEE REMUNERATION

	2021	2020
	£	£
Wages and Salaries	40,561	46,419
Social Security Costs	706	2,142
Pension Costs	2,244	2,244
	<u>43,511</u>	<u>50,805</u>

No employees had emoluments in excess of £60,000.

The average number of full-time equivalent employees during the year was 1.5. (2020:1.5)

Pension contributions to a pension scheme of £ 2,244 (2020: £2,244) was made in respect of 1.5 employees.

### Trustees' remuneration, benefits and expenses

There were no Trustees' remuneration or other benefits or expenses paid for the year ended 31 March 2021 ( 2020: NIL) .

## 8 TANGIBLE FIXED ASSETS

	Leasehold buildings	All Weather Pitch	Plant and machinery	Fixtures and Fittings	Computer equipment	Kitchen refurbishment	Multi- Sport Squash Roof	Totals
	£	£	£	£	£	£	£	£
<b>COST</b>								
Bfwd on 1st April 2020	803,183	192,000	7,451	5,041	1,075	30,572	54,702	1,133,308
Additions	0	0	6,369	0	0	0	14,225	20,594
Disposals	0	0	0	0	0	0	0	0
At 31st March 2021	803,183	192,000	13,820	5,041	1,075	30,572	68,927	1,153,902
<b>DEPRECIATION</b>								
Bfwd on 1st April 2020	152,229	192,000	6,330	5,041	1,075	6,114	10,940	375,694
Charge for year	16,064	0	761	0	0	3,057	6,893	28,739
Eliminated on disposal	0	0	0	0	0	0	0	0
At 31st March 2021	168,293	192,000	7,092	5,041	1,075	9,172	17,833	404,434
<b>NET BOOK VALUE</b>								
At 31st March 2021	634,891	0	6,728	0	0	21,401	51,094	749,468

9 INVESTMENT	2021	2020
	£	£
Investment in Wallingford Sports and Social Club Ltd	55,980	55,980
Loan to subsidiary company	49,500	42,000
	<u>105,480</u>	<u>97,980</u>

The loan to Wallingford Sports and Social Club Ltd is secured by a fixed and floating charge over the company's assets.

10 DEBTORS	2021	2020
	£	£
<b>Due within one year</b>		
Trade debtors	1,222	4,765
Prepayments	7,361	6,078
Amounts owed from subsidiary undertakings	7,063	2,903
Accrued income	1,050	593
VAT	4,090	0
	<u>20,787</u>	<u>14,340</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Trade creditors	222	222
Accruals	1,327	1,497
Deferred income	2,500	0
Other creditors	7,656	8,264
	<u>11,705</u>	<u>9,983</u>

12 OPERATING LEASES	2021	2020
	£	£
The total minimum lease payments under non-cancellable leases for the following periods		
Not later than one year	1,550	1,550
Later than one year but not later than five years	7,750	7,750
Later than five years	35,650	37,200
	<u>44,950</u>	<u>46,500</u>

On 28 November 2007, the lease for the land from which the Trust operates the sports park was signed by the Trustees and South Oxfordshire District Council. The renewed lease terms were effective from 1 June 2007 for a period of 30 years. The market rate set was discounted by 90% for the first 7 years and was extended by a further 7 years on 1st June 2014. On 13th May 2015 the lease was extended by 12 years to mature on 31st May 2049.

### 13 MOVEMENT IN FUNDS

	Opening	Net Movt in Funds	Fund Transfers	At 31.03.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	302,507	47,019	0	349,526
Junior Sports Reserve	0	0		0
	<u>302,507</u>	<u>47,019</u>	<u>0</u>	<u>349,526</u>
<b>Restricted funds</b>				
Leasehold Premises	126,263	(3,600)		122,662
AWP	68,698	0		68,698
Changing Rooms	368,489	(8,396)		360,093
Kitchen refurbishment	22,660	(3,057)		19,602
Squash	38,036	(1,964)		36,072
Multi Sport	42,497	7,332		49,829
Security & disabled access	1,249	0		1,249
Lights		3,740		3,740
	<u>667,891</u>	<u>(5,946)</u>	<u>0</u>	<u>661,945</u>
<b>TOTAL FUNDS</b>	<u>970,398</u>	<u>41,073</u>	<u>0</u>	<u>1,011,471</u>

Net movement in funds, included in above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	123,861	76,842	47,019
<b>Restricted funds</b>			
Leasehold Premises	0	3,600	(3,600)
AWP	0	0	0
Changing Rooms	0	8,396	(8,396)
Kitchen refurbishment	0	3,057	(3,057)
Squash	0	1,964	(1,964)
Multi Sport	14,225	6,893	7,332
Security & disabled access	0	0	0
Lights	3,740	0	3,740
	<u>141,826</u>	<u>100,753</u>	<u>41,073</u>

#### Purposes of restricted funds

**Leasehold Premises** - This fund primarily relates to an extension built onto The Pavilion in the year ended 31 March 2002 by Linden Homes for the ABM Skittles Club but also includes subsequent improvements which have been funded by grants.

**ABM Skittles Club extension** - As part of Section106 Planning Order, Linden Homes were obliged to provide the ABM Skittles Club with a new bowling alley in exchange for the previous club house which was demolished as part of a residential building project. Wallingford Sports Trust volunteered this on their land. The fund will reduce each year as depreciation is charged against the building.

**AWP Pitch Replacement** - This fund relates to recent donations and associated gift aid for the future replacement of the all weather pitch surface.

**Changing rooms** - This fund relates to grants received from SODC, WREN, Sport England and the RFU for the replacement of the changing rooms. The fund will reduce each year as depreciation is charged against the building.

**Kitchen refurbishment** - Relates to funds received from WREN to refurbish the kitchen to improve the facilities. The fund will reduce as depreciation is charged against the facilities.

**Squash** - The Squash funding comes from a Section 106 agreement for a housing development on the old Habitat site at Moreton Avenue, Hithercroft Industrial Estate, which was designated for improving indoor sports facilities serving the (housing) site. It funded two new roofs and refurbished showers to the squash courts. The fund will reduce as depreciation is charged against the facilities.

**Multi Sport** - The multisport project was a grouping of 3 individual projects covering a new car park for 50 cars on the Jubilee Field, the upgrading of the existing main football pitch lights to Hellenic League standard plus installation of separate training lights and the installation of a new tennis pavilion to replace the old one damaged in the 2014 floods. It was funded 50% by an SODC Community Grant with the remainder coming from a Football Foundation grant, the Tennis Club itself and other smaller donations.

**Security and disabled access** - A fund created from grants received from SODC to improve personal security and disabled access to the pavilion.

**Lights** - This fund relates to funds received from a Local Member SODC grant towards replacing the old lights in the pavilion with modern energy efficient LED

**14 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted	Restricted	Total
	£	£	£
Fixed Assets	250,897	604,051	854,947
Current Assets	110,334	57,894	168,228
Creditors: Due within one year	(11,705)		(11,705)
	<u>349,526</u>	<u>661,945</u>	<u>1,011,471</u>

**15 RELATED PARTY DISCLOSURES**

The charity was controlled throughout the current by the Trustees collectively.

As at 31st March 2020 no monies were owed by the associate clubs (2019:Nil).

**16 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2021	2020
	Total	Total
	Funds	Funds
	£	£
Net income/(expenditure) for the year	41,073	27,773
Adjustments for :		
Depreciation charges	28,739	31,005
(Increase)/decrease in debtors	(6,447)	2,494
Increase/(decrease) in creditors	1,721	(13,467)
Net cash provided by operating activities	<u>65,087</u>	<u>47,805</u>

**17 CAPITAL COMMITMENTS**

The charity had no capital commitments as at 31 March 2021 ( 2020:£NIL)