

# Children and Family Empowerment Foundation

## **Annual Account and Report**

**2022- 2023**

### **LEGAL INFORMATION**

Name of charity: **Children and Families Empowerment Foundation**

Correspondence address : 54 Camberwell Rd, Camberwell,  
London SE5 0EW

Contact Person : Ms Bilkis Temitope Abioye

Charity number : 1171571

Management Committee : 2022- 2023

Mr Tobi Falcodi : Chairperson

Ms Bilkis Temitope Abioye : Secretary

Mr Kayode Bakre : Treasurer

Banker : Barclays Bank Plc

## **Management Committee Report**

The management committee of the Children and Families Empowerment Foundation is pleased to present the annual report and accounts for the period ended 1<sup>st</sup> of January 2023.

**The Children and Family Empowerment Foundation** is a voluntary organization established on the 5 September 2015 to support the need of children, young people and their families in UK. The organization is a registered charity under the number, 1171571.

The organization's objectives are as follows:

1. The relief of poverty and the advancement of education and training
2. The provision of facilities for recreation and leisure time occupation in the interest of social welfare

### **Activities for the period 2022 -2023**

- The organization delivered befriending services for 17 older women which helped reduced isolation and loneliness.
- Our advice, information and referral services on housing, welfare benefit education, enabled 33 women to access services and make informed choices.
- We delivered parenting skills for 12 young couple which improved their knowledge about how to bring their children up and be good parents.
- The organisation employment advice and debt services supported 14 women to improve their employability chances. Seven of them have been able to secure part and full employment.
- The organisation's supplementary education and homework clubs benefited 11 children. The programme enabled users to improve their achievement at school and passed their exams.
- We have supported about 09 families who faced financial crisis.

### **Plan for 2023-2024**

1. The organization will increase its advice and referrals sessions to be able to support about 34 new users in need of education, training and welfare benefits entitlement.
2. We will assist this year about 22 young couples to improve their parenting skills
3. We will continue to deliver more employment skills sessions to support local women to get jobs. We anticipate helping about 14 unemployed women.
4. We will increase support to families especially single and teenage mothers through education and training. We anticipate supporting about 25 users.
5. The organization will increase assistance to about 36 older people in the local area to reconnect them to the community and reduce their isolation and improve their mental health.
6. Our supplementary education and homework clubs will assist about 22 children to improve their achievement at school.
7. We will continue to assist households affected by the rising cost of living.

## **Trustees' responsibilities**

Charity law requires trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the results of the company at that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any materials departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the charity Act.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps and detect fraud and other irregularities.

Tobi Falodi - Chairperson

Signed: T. Falodi Date: 30/08/2023

**Financial Statements for the year ended 1 January 2023**

**Incoming Resources**

<b><u>Sources</u></b>	<b><u>Note</u></b>	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b><u>Grants</u></b>	<b><u>2</u></b>				
Better Bank Limited			<b>1000</b>	1000	
New Comen Collet			1500	1500	
St Mary Newgton			5000	5000	
Fundraising		4700		4700	6400
United Nation			3400		3400
Donation		2230		2230	3200
Membership		310		310	1800
Tesco					2200
Childwood					
St Olaves & Saviour			4300	4300	2700
Tesco			3000	3000	
Groundwork			1125	1125	
		<b><u>7240</u></b>	<b><u>19325</u></b>	<b><u>22165</u></b>	<b><u>19700</u></b>
<b><u>Resources Expended</u></b>					
Hire of venue				5800	4800
Wages & Salaries				3950	
Travel & volunteer expenses		1200	1500	2700	2900
Telephone & internet			1900	1900	2800
Printing and Stationery			1800	1800	1700
Accounting & examination		200		200	200
Lunch & Refreshment			180	180	350
Publicity			350	350	330
Administration cost			760	760	620
Food & Essential Items			3300	3300	
Equipment		2400			2400
<b><u>Resources Expended</u></b>		<b><u>3800</u></b>	<b><u>9790</u></b>	<b><u>20940</u></b>	<b><u>16100</u></b>
<b><u>Net surplus / Deficit</u></b>		<b><u>3440</u></b>	<b><u>9535</u></b>	<b><u>1225</u></b>	<b><u>3600</u></b>
Fund B/F				18045	14445
<b><u>Fund carried Forward</u></b>				<b><u>19270</u></b>	<b><u>18045</u></b>

**Balance Sheet as at 01 January 2023**

	<b><u>2023</u></b>	<b><u>2022</u></b>
<u>Note</u>		
<u>Fixed Assets</u>		
Tangible assets	0	0
<u>Current assets</u>		
Cash at bank	19270	18045
Current Liability	-3850	-4600
<b><u>Total net assets</u></b>	<b><u>15420</u></b>	<b><u>13445</u></b>
 <b><u>Funds</u></b>		
Unrestricted	7400	9600
Restricted	8020	3845

Signed on behalf of the board of Trustees

Tobi Falobi

Signed: T. Falobi Date: 30/08/2023

## Notes to the accounts for the year ended 01 of January 2023

### **1. Accounting policies**

#### a) Basis of accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with applicable accounting standards and follow the recommendation in the statement of recommended Accounting and Reporting Practice by charities.

#### b) Grants

Grants are recognized in the statements on accrual basis following the satisfaction of any pre-conditions

#### c) Expenditure

Expenditure is recognized on accruals basis

#### d) Reserve policy

The organization reserve policy is to retain 3 to 10 % of its unrestricted fund beyond its financial year to keep the organization running. This depends on the financial condition of the organization.



## **Independent Examiner's report to the Trustees**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting applicable Accounting Standards and the Charity Act 2011

### **Responsibilities of the Trustees**

The trustees and the Management Committee are responsible for the preparation of the accounts and that you consider the audit requirements of the charities Act 2011. It is my responsibilities to state on the basis of procedures specified in the directions given by Charity Commissioners whether particular matters have come to my attention.

### **Basis of my examination**

The examination of the accounts was carried out in accordance with the general directions given by the charity commissioners. The examination includes:


- A review of the accounting records kept by the charity
- A comparison of the accounts presented with those records made available
- Consideration of any unusual items and disclosures in the accounts
- Assessment and significant estimates and judgments made in preparation of the financial statements
- Examination of evidence relevant to the amount of disclosures in the financial statements

I planned and performed my investigation so as to obtain all the information and explanations which I consider necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statements whether caused by fraud or irregularity of error. In forming my opinion I also evaluated the adequacy of the presentation of information in the financial statements.

### **Opinion**

In my opinion the financial statements as prepared give a true and fair view of the charity state of affairs as at 01 of January 2023 and the incoming resources and their applications in the year ended have been properly prepared in accordance with general directions given by Charity Commissioners.

Beugre Jacques N'Douba  
J-Accountancy & Consultancy Limited  
38 Richardson Court  
Studley Road  
London SW4 6RZ

Signed:  Date: 12/08/2023

