

Children and Family Empowerment Foundation

Annual Account and Report

2021- 2022

LEGAL INFORMATION

Name of charity: **Children and Families Empowerment Foundation**

Correspondence address : 54 Camberwell Rd, Camberwell,
London SE5 0EW

Contact Person : Ms Bilkis Temitope Abioye

Charity number : 1171571

Management Committee : 2021- 2022

Mr Tobi Falcodi : Chairperson

Ms Bilkis Temitope Abioye : Secretary

Mr Kayode Bakre : Treasurer

Banker : Barclays Bank Plc

Management Committee Report

The management committee of the Children and Families Empowerment Foundation is pleased to present the annual report and accounts for the period ended 1 of January 2022

The Children and Family Empowerment Foundation is a voluntary organization established on the 5 September 2015 to support the need of children, young people and their families in UK. The organisation is a registered charity and a registered company by guarantee.

The organization's objectives are as follows:

1. The relief of poverty and the advancement of education and training
2. The provision of facilities for recreation and leisure time occupation in the interest of social welfare

Activities for the period 2021 -2022

- The organisation delivered befriending services for 18 older women which helped reduced isolation and loneliness
- Our advice, information and referral services on housing, welfare benefit education, enabled 23 women to access services and make informed choices
- We delivered parenting skills for 21 young couple which improved their knowledge about how to bring their children up and be good parents.
- The organisation employment advice and debt services supported 12 women to improve their employability chances. Seven of them have been able to secure part and full employment.
- The organisation's supplementary education and homework clubs benefited 16 children. The programme enabled users to improve their achievement at school and pass their exams
- We have recruited two new volunteer women to support the management committee in the running and promotion of the organisation.

Plan for 2022-2023

1. The organization will increase its advice and referrals sessions to be able to support about 45 new users in need of education, training and welfare entitlement.
2. We will assist this year about 30 young couples to improve their parenting skills
3. We will continue to deliver more employment skills sessions to support local women to get jobs. We anticipate helping about 33 unemployed women.
4. We will increase support to families especially single and teenage mothers through education and training. We anticipate supporting about 24 users.
5. The organization will increase assistance to about 32 older people in the local area to reconnect them the community and reduce their isolation and improve their mental health.
6. Our supplementary education and home work clubs will assist about 22 children this to improve their achievement at school.

Trustees' responsibilities

Charity law requires trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the results of the company at that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any materials departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the charity Act.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps and detect fraud and other irregularities.

Tobi Falodi - Chairperson

Signed: T. falodi Date: 27/03/2022

Financial Statements for the year ended 01 of January 2022

Incoming Resources

<u>Sources</u>	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
<u>Grants</u>	<u>2</u>				
Arlock Clark					1000
Ground Work					4600
Fundraising		6400		6400	3400
United Nation			3400	3400	4900
Better Bank					500
Donation		3200		3200	1200
Membership		1800	1800	1800	320
Tesco				2200	1000
Childwood			2200		433
St Olaves & Saviour			2700	2700	
		<u>11400</u>	<u>10100</u>	<u>19700</u>	<u>17353</u>
<u>Resources Expended</u>					
Hire of venue				4800	4300
Wages & Salaries			3800		3800
Travel & volunteer expenses		2100	800	2900	3500
Telephone & internet			2800	2800	320
Printing and Stationery			1700	1700	160
Accounting & examination		200		200	150
Lunch & Refreshment		350		350	270
Publicity			330	330	278
Administration cost			620	620	255
Food & Essential Items					2100
Equipment		2400		2400	
Resources Expended		<u>5050</u>	<u>10050</u>	<u>16100</u>	<u>15133</u>
Net surplus / Deficit		<u>6350</u>	<u>50</u>	<u>3600</u>	<u>2220</u>
Fund B/F				14445	12225
Fund carried Forward				<u>18045</u>	<u>14445</u>

		<u>2022</u>	<u>2021</u>
	<u>Note</u>		
<u>Fixed Assets</u>			
Tangible assets		0	0
<u>Current assets</u>			
Cash at bank		18045	14443
Current Liability		-4600	
<u>Total net assets</u>		<u>13445</u>	<u>14443</u>
 <u>Funds</u>			
Unrestricted		9600	9700
Restricted		3845	4743
<u>Total</u>		<u>13445</u>	<u>14443</u>

Notes to the accounts for the year ended 1 of January 2022

1. Accounting policies

a) Basis of accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with applicable accounting standards and follow the recommendation in the statement of recommended Accounting and Reporting Practice by charities.

b) Grants

Grants are recognized in the statements on accrual basis following the satisfaction of any pre-conditions

c) Expenditure

Expenditure is recognized on accruals basis

d) Reserve policy

The organization reserve policy is to retain 3 to 10 % of its unrestricted fund beyond its financial year to keep the organization running. This depends on the financial condition of the organization.

Independent Examiner's report to the Trustees

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting applicable Accounting Standards and the Charity Act 2011

Responsibilities of the Trustees

The trustees and the Management Committee are responsible for the preparation of the accounts and that you consider the audit requirements of the charities Act 2011. It is my responsibilities to state on the basis of procedures specified in the directions given by Charity Commissioners whether particular matters have come to my attention.

Basis of my examination

The examination of the accounts was carried out in accordance with the general directions given by the charity commissioners. The examination includes:

- A review of the accounting records kept by the charity
- A comparison of the accounts presented with those records made available
- Consideration of any unusual items and disclosures in the accounts
- Assessment and significant estimates and judgments made in preparation of the financial statements
- Examination of evidence relevant to the amount of disclosures in the financial statements

I planned and performed my investigation so as to obtain all the information and explanations which I consider necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statements whether caused by fraud or irregularity of error. In forming my opinion I also evaluated the adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements as prepared give a true and fair view of the charity state of affairs as at 01 of January 2022 and the incoming resources and their applications in the year ended have been properly prepared in accordance with general directions given by Charity Commissioners.

Beugre Jacques N'Douba
J-Accountancy & Consultancy Limited
38 Richardson Court
Studley Road
London SW4 6RZ

Signed: ---------- Date: 23/03/----- 2022