

Company registration number: 10598054

Charity registration number: 1171570

# Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Daryl Denson ACMA  
Dudson Centre  
Hope Street  
Stoke-on-Trent  
ST1 5DD

## **Emmaus Staffordshire**

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## **Emmaus Staffordshire**

### **Reference and Administrative Details**

<b>Trustees</b>	Dr C L Sherlock, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr T M Stephenson Mr P J M McShane Mr A D Beacon
<b>Senior Management / Leadership Team</b>	John Webbe, Executive Lead and General Manager Natisha Cooke, Retail Manager
<b>Charity Registration Number</b>	1171570
<b>Company Registration Number</b>	10598054
<b>Registered Office</b>	The charity is incorporated in England and Wales. New Hall Street Stoke on Trent ST1 5HQ
<b>Independent Examiner</b>	Daryl Denson ACMA Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
<b>Bankers</b>	Co-operative Bank

# **Emmaus Staffordshire**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

### **Objectives and activities**

#### ***Objects and aims***

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective through offering training and employment opportunities for which it has obtained additional funding this year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### ***Public benefit***

Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Achievements and performance***

The implementation of the financial plan we developed in the previous year has enabled us to operate in a more financially stable way over this period and build greater financial resilience over the longer term. The plan included relocating from our two previous premises into large, rent-free premises on New Hall Street in Hanley which took place in October 2024. The trustees wish to thank all our staff and volunteers, alongside those from other Emmaus communities in the North West, and from local businesses, who made this move possible.

We were delighted to welcome Sir Terry Waite CBE, President of Emmaus UK, to formally open our 50,000 square foot charity superstore, on November 20th 2024, along with Lord Mayor of Stoke-on-Trent, Lyn Sharpe, who adopted our Beds for Kids project as one of her nominated charities for her year of office.

Subsequently in March 2025 we undertook an organisational restructure to enable our existing staff to work more effectively.

As a result, we have been able to develop our work to address furniture poverty and support vulnerable local people in other ways.

Our Beds for Kids project has grown, and we provided 606 beds for local children in 2025 compared to 405 in 2024. 60% of these were supplied through our partnership with Zarach, and 40% were provided entirely from our own local fundraising. We supported 855 households with other essential furniture and household appliances following referral from local partners.

We started our Home and Hope project in April 2025 with support from the National Lottery Community Fund. Our new support workers provide extra support to vulnerable families who have been referred due to furniture poverty, including money and benefits advice, health, education and emotional support. They have also run several workshops to support local people with different themes such as debt and energy advice.

We continue to provide employment and training opportunities within the organisation through our Warehouse operative and retail apprentice roles and have provided volunteering opportunities and work and study placements for Keele University students, Expert Citizens, Job Centre Plus, the probation service and others.

We were delighted to win "Business in the Community-Charity" in the Staffordshire University annual business awards in October 2024 for our Beds for Kids work, and also extremely proud when our Executive Lead, John Webbe, was recognised for his work for the charity in the High Sheriff of Staffordshire Awards in March 2025.

## Emmaus Staffordshire

### Trustees' Report (continued)



#### Financial review

##### *Policy on reserves*

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had total funds of £123,478 (2024:£138,653)

Restricted funds were £27,764 (2024:£27,764)

Unrestricted reserves of £95,714 (2024:£110,889)

##### *Principal funding sources*

Whilst the majority of our income comes from sales of donated goods and furniture referrals income, we have had some external grants during the year. These were mainly associated with supporting local families:

£33,007 (2024:£62,217) from Stoke on Trent City Council

£10,007 (2024:£20,000) from The National Lottery

## **Emmaus Staffordshire**

### **Trustees' Report (continued)**

#### ***Investment policy and objectives***

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

Although the move in 2024 enabled us to stabilise our financial position, unfortunately we have experienced ongoing problems with the fabric of the building. As a result, we took the decision to move into more suitable premises in 2026 to create a more welcoming environment for people in need of support as well as our customers, staff and volunteers.

We will continue to raise the profile of furniture poverty with local policy makers, businesses and residents. Following a successful meeting in Autumn 2025 involving our local MP and the CEO of the charity "End Furniture Poverty" we are working with them to hold a social housing summit in March 2026 aimed at increasing the numbers of furnished tenancies locally.

We will build on the initial work of the Home and Hope project, learning from user's experiences and the insight we are gaining from them to develop this work to maximise our impact.

It is essential that we continue to ensure the success of our income generating activities, which our imminent move will support, and we are also seeking to diversify the funding streams for our Beds for Kids and Home and Hope projects to enable us to continue to provide essential furniture and appliances to local families.

Our charitable activities over this period have continued to focus on improving the life chances of local adults and children, breaking cycles of disadvantage and deprivation. Our long term goal is to expand our work to include the provision of residential accommodation for people who have experienced or are at risk of homelessness, and we will continue to explore available options to achieve this.

#### ***Use of volunteers***

As a charity, we are very reliant on volunteers to help our enterprise operation each day. We have a regular pool of around 40 volunteers from a whole variety of backgrounds and needs who support every part of our charity. In return, we not only cover bus travel, provide free lunches, and deliver an extensive range of free training for all volunteers, we encourage all volunteers to support each other, to create an inclusive working environment for each volunteer to get the most out of their time with us.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

## **Emmaus Staffordshire**

### **Trustees' Report (continued)**

Trustees:	Dr C L Sherlock, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr T M Stephenson Mr P J M McShane Mr A D Beacon (appointed 11 October 2024) Ms Lori Lee Wood Williams (appointed 10 February 2025 and resigned 16 May 2025)
Senior Management / Leadership Team:	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager (resigned 5 July 2024) Natisha Cooke, Retail Manager

### **Structure, governance and management**

#### ***Nature of governing document***

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

#### ***Recruitment and appointment of trustees***

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

#### ***Induction and training of trustees***

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

#### ***Arrangements for setting key management personnel remuneration***

All salaries are reviewed by the Board of Trustees on an annual basis in April.

## Emmaus Staffordshire

### Trustees' Report (continued)

#### ***Organisational structure***

This is a local charity which is a member of Emmaus International, a worldwide organisation with over 425 communities, 30 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/03/20 and signed on its behalf by:

Claire Sherlock  
.. Claire Sherlock (Mar 17, 2020 18:40:58 GMT).....  
Dr C L Sherlock  
Trustee



## Emmaus Staffordshire

### Independent Examiner's Report to the trustees of Emmaus Staffordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson  
ACMA

Dudson Centre  
Hope Street  
Stoke-on-Trent  
ST1 5DD

19/03/2026

Date:.....

## Emmaus Staffordshire

### Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	14,258	43,015	57,273
Charitable activities	4	501,945	-	501,945
Investment income	5	607	-	607
Total income		<u>516,810</u>	<u>43,015</u>	<u>559,825</u>
<b>Expenditure on:</b>				
Raising funds	6	(352,259)	(43,015)	(395,274)
Charitable activities	7	<u>(179,726)</u>	<u>-</u>	<u>(179,726)</u>
Total expenditure		<u>(531,985)</u>	<u>(43,015)</u>	<u>(575,000)</u>
Net expenditure		<u>(15,175)</u>	<u>-</u>	<u>(15,175)</u>
Net movement in funds		(15,175)	-	(15,175)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>110,889</u>	<u>27,764</u>	<u>138,653</u>
Total funds carried forward	21	<u><u>95,714</u></u>	<u><u>27,764</u></u>	<u><u>123,478</u></u>

The notes on pages 13 to 28 form an integral part of these financial statements.

## Emmaus Staffordshire

### Statement of Financial Activities for the Year Ended 30 June 2025 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	23,394	81,217	104,611
Charitable activities	4	402,557	-	402,557
Investment income	5	1,282	-	1,282
Total income		<u>427,233</u>	<u>81,217</u>	<u>508,450</u>
<b>Expenditure on:</b>				
Raising funds	6	(278,583)	(82,867)	(361,450)
Charitable activities	7	<u>(184,743)</u>	<u>-</u>	<u>(184,743)</u>
Total expenditure		<u>(463,326)</u>	<u>(82,867)</u>	<u>(546,193)</u>
Net expenditure		<u>(36,093)</u>	<u>(1,650)</u>	<u>(37,743)</u>
Net movement in funds		(36,093)	(1,650)	(37,743)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>146,982</u>	<u>29,414</u>	<u>176,396</u>
Total funds carried forward	21	<u><u>110,889</u></u>	<u><u>27,764</u></u>	<u><u>138,653</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

**Emmaus Staffordshire**  
**(Registration number: 10598054)**  
**Balance Sheet as at 30 June 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	14	5,514	7,184
Investments	15	<u>2</u>	<u>2</u>
		<u>5,516</u>	<u>7,186</u>
<b>Current assets</b>			
Stocks	16	16,588	15,241
Debtors	17	62,477	55,561
Cash at bank and in hand	18	<u>151,640</u>	<u>148,615</u>
		230,705	219,417
<b>Creditors: Amounts falling due within one year</b>	19	<u>(86,626)</u>	<u>(55,533)</u>
<b>Net current assets</b>		<u>144,079</u>	<u>163,884</u>
<b>Total assets less current liabilities</b>		149,595	171,070
<b>Creditors: Amounts falling due after more than one year</b>	20	<u>(26,117)</u>	<u>(32,417)</u>
<b>Net assets</b>		<u><u>123,478</u></u>	<u><u>138,653</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	21	27,764	27,764
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>95,714</u>	<u>110,889</u>
<b>Total funds</b>	21	<u><u>123,478</u></u>	<u><u>138,653</u></u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 28 form an integral part of these financial statements.

**Emmaus Staffordshire**  
**(Registration number: 10598054)**  
**Balance Sheet as at 30 June 2025 (continued)**

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on ~~17/03/20~~ and signed on their behalf by:

*Claire Sherlock*  
.....  
Claire Sherlock (Mar 17, 2026 18:40:58 GMT).....

Dr C L Sherlock  
Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

## Emmaus Staffordshire

### Statement of Cash Flows for the Year Ended 30 June 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(15,175)	(37,743)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	6	1,670	2,796
Investment income	5	<u>(607)</u>	<u>(1,282)</u>
		(14,112)	(36,229)
<b>Working capital adjustments</b>			
(Increase)/decrease in stocks	16	(1,347)	3,898
(Increase)/decrease in debtors	17	(6,916)	18,276
(Decrease)/increase in creditors	19	(12,255)	6,244
Increase/(decrease) in deferred income	20	<u>43,348</u>	<u>(13,005)</u>
Net cash flows from operating activities		<u>8,718</u>	<u>(20,816)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	5	607	1,282
Purchase of tangible fixed assets	14	<u>-</u>	<u>(723)</u>
Net cash flows from investing activities		607	559
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	19	<u>(6,300)</u>	<u>(6,300)</u>
Net increase/(decrease) in cash and cash equivalents		3,025	(26,557)
Cash and cash equivalents at 1 July		<u>148,615</u>	<u>175,172</u>
Cash and cash equivalents at 30 June		<u><u>151,640</u></u>	<u><u>148,615</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

## **Emmaus Staffordshire**

### **Notes to the Financial Statements for the Year Ended 30 June 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Hall Street  
Stoke on Trent  
ST1 5HQ

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## **Emmaus Staffordshire**

### **Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)**

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

#### Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV) . Items held for distribution at no or normal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Emmaus Staffordshire**

### **Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Donations and legacies;			
Donations from individuals	10,051	-	10,051
Grants, including capital grants;			
Government grants	-	43,015	43,015
Grants from other charities	4,207	-	4,207
	<u>14,258</u>	<u>43,015</u>	<u>57,273</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations and legacies;			
Donations from individuals	19,119	-	19,119
Grants, including capital grants;			
Government grants	4,275	81,217	85,492
	<u>23,394</u>	<u>81,217</u>	<u>104,611</u>

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Other trading activities	501,945	501,945

	Unrestricted funds General £	Total 2024 £
Other trading activities	402,557	402,557

#### 5 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income; Interest receivable on bank deposits	607	607
	607	607

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	1,282	1,282
	1,282	1,282

# **Emmaus Staffordshire**

## **Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)**

### **6 Expenditure on raising funds**

#### **a) Costs of trading activities**

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2025 £</b>
Fundraising trading costs;				
Fundraising		104,469	-	104,469
Costs of goods sold		101,263	43,015	144,278
Legal fees		7,296	-	7,296
Marketing and publicity		9,241	-	9,241
Depreciation, amortisation and other similar costs		1,492	-	1,492
Staff Costs		128,498	-	128,498
		<u>352,259</u>	<u>43,015</u>	<u>395,274</u>
	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Fundraising trading costs;				
Fundraising		105,001	-	105,001
Costs of goods sold		63,109	43,005	106,114
Legal fees		8,637	-	8,637
Marketing and publicity		7,038	-	7,038
Depreciation, amortisation and other similar costs		337	1,652	1,989
Staff Costs		94,461	38,210	132,671
		<u>278,583</u>	<u>82,867</u>	<u>361,450</u>

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 7 Expenditure on charitable activities

	Activity undertaken directly £	2025 £
Staff costs	117,663	117,663
Depreciation	515	515
Bank Charges	1,143	1,143
Maintenance, repairs and renewals	6,617	6,617
Insurance	6,933	6,933
Rent and rates	9,253	9,253
Utilities and waste	18,464	18,464
Motor and travel expenses	4,614	4,614
Miscellaneous	2,650	2,650
Marketing and publicity	4,635	4,635
Accountancy, bookkeeping and payroll	2,148	2,148
Legal and professional	3,659	3,659
Telephone	1,008	1,008
Business and office supplies	336	336
Computer running costs	88	88
	<u>179,726</u>	<u>179,726</u>

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

	Activity undertaken directly £	2024 £
Staff costs	121,489	121,489
Depreciation	807	807
Bank Charges	1,307	1,307
Maintenance, repairs and renewals	3,614	3,614
Insurance	2,178	2,178
Rent and rates	21,242	21,242
Utilities and waste	13,270	13,270
Motor and travel expenses	4,781	4,781
Miscellaneous	3,623	3,623
Marketing and publicity	3,530	3,530
Accountancy, bookkeeping and payroll	2,826	2,826
Legal and professional	4,331	4,331
Telephone	825	825
Business and office supplies	797	797
Computer running costs	123	123
	<u>184,743</u>	<u>184,743</u>

#### 8 Government grants

The charity received £10,007 (2024: £20,000) from the National Lottery.

The charity received £33,007 (2024: £65,492) from Stoke on Trent City Council.

The amount of grants recognised in the financial statements was £43,014 (2024 - £85,492).

There were no unfulfilled conditions at the year end.

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>2,007</u>	<u>2,796</u>

#### 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	231,438	240,502
Social security costs	11,398	9,868
Pension costs	3,325	3,790
	<u>246,161</u>	<u>254,160</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Employees	<u>11</u>	<u>12</u>

Contributions to the employee pension schemes for the year totalled £3,325 (2024 - £3,802).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,117 (2024 - £89,243).

#### 12 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>2,148</u>	<u>2,148</u>



## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>			
At 1 July 2024	33,529	8,972	42,501
At 30 June 2025	33,529	8,972	42,501
<b>Depreciation</b>			
At 1 July 2024	27,562	7,755	35,317
Charge for the year	1,155	515	1,670
At 30 June 2025	28,717	8,270	36,987
<b>Net book value</b>			
At 30 June 2025	4,812	702	5,514
At 30 June 2024	5,967	1,217	7,184

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 15 Fixed asset investments

##### Other investments

	Unlisted investments £	Total £
<b>Cost or Valuation</b>		
At 1 July 2024	2	2
At 30 June 2025	2	2
<b>Net book value</b>		
At 30 June 2025	2	2
At 30 June 2024	2	2

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is New Hall Street, Stoke on Trent, ST1 5HQ. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

#### 16 Stock

	2025 £	2024 £
Finished goods	16,588	15,241

#### 17 Debtors

	2025 £	2024 £
Trade debtors	54,478	24,244
Prepayments	5,903	24,831
VAT recoverable	-	3,787
Other debtors	2,096	2,699
	62,477	55,561

#### 18 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,622	2,542
Cash at bank	150,018	146,073
	151,640	148,615

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,026	30,549
Other loans	6,300	6,300
Other taxation and social security	9,536	2,268
Pension scheme creditor	(43)	(43)
Accruals	2,151	2,151
Deferred income	57,656	14,308
	<u>86,626</u>	<u>55,533</u>

#### 20 Creditors: amounts falling due after one year

	2025	2024
	£	£
Other loans	<u>26,117</u>	<u>32,417</u>

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 21 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	110,889	516,810	(531,985)	95,714
<b>Restricted funds</b>				
Property Fund	27,305	-	-	27,305
Emmaus UK	457	-	-	457
Stoke on Trent CC	2	-	-	2
National Lottery	-	10,007	(10,007)	-
Stoke on Trent CC	-	33,007	(33,007)	-
<b>Total restricted funds</b>	<u>27,764</u>	<u>43,014</u>	<u>(43,014)</u>	<u>27,764</u>
<b>Total funds</b>	<u><u>138,653</u></u>	<u><u>559,824</u></u>	<u><u>(574,999)</u></u>	<u><u>123,478</u></u>

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	146,982	427,233	(463,326)	110,889
<b>Restricted</b>				
David and Ruth Lewis Charitable Trust	1,652	-	(1,652)	-
Property Fund	27,305	-	-	27,305
Emmaus UK	457	-	-	457
Stoke on Trent CC	-	18,210	(18,210)	-
Stoke on Trent CC	-	27,315	(27,313)	2
National Lottery	-	20,000	(20,000)	-
Stoke on Trent CC	-	15,692	(15,692)	-
<b>Total restricted funds</b>	<u>29,414</u>	<u>81,217</u>	<u>(82,867)</u>	<u>27,764</u>
<b>Total funds</b>	<u><u>176,396</u></u>	<u><u>508,450</u></u>	<u><u>(546,193)</u></u>	<u><u>138,653</u></u>

The specific purposes for which the funds are to be applied are as follows:

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge. This is now nil.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

Stoke on Trent City Council for a Changing Futures grant 2024 £18,210

Stoke on Trent City Council £33,707 grants towards white goods and packages, previous year £27,315

The National Lottery Community Fund gave us a grant of £10,007 towards our volunteer costs, previous year £20,000.

Stoke on Trent City council gave £15,692 for a support package in 2024

## Emmaus Staffordshire

### Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

#### 22 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2025 £
Tangible fixed assets	5,514	-	5,514
Fixed asset investments	2	-	2
Current assets	202,941	27,764	230,705
Current liabilities	(86,626)	-	(86,626)
Creditors over 1 year	(26,117)	-	(26,117)
Total net assets	<u>95,714</u>	<u>27,764</u>	<u>123,478</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	7,184	-	7,184
Fixed asset investments	2	-	2
Current assets	188,954	27,764	216,718
Current liabilities	(52,834)	-	(52,834)
Creditors over 1 year	(32,417)	-	(32,417)
Total net assets	<u>110,889</u>	<u>27,764</u>	<u>138,653</u>

#### 23 Related party transactions

There were no related party transactions in the year.









# Emmaus Staffordshire 2025

Final Audit Report

2026-03-19

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