

Company registration number: 10598054

Charity registration number: 1171570

Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Daryl Denson ACMA
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Emmaus Staffordshire

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Emmaus Staffordshire

Reference and Administrative Details

Trustees	Dr C L Ashworth, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr R L Speare Mr T M Stephenson Mr P J M McShane
Senior Management / Leadership Team	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager Natisha Cooke, Retail Manager
Charity Registration Number	1171570
Company Registration Number	10598054
Registered Office	The charity is incorporated in England and Wales. New Hall Street Stoke on Trent ST1 5HQ
Independent Examiner	Daryl Denson ACMA Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Co-operative Bank

Emmaus Staffordshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective through offering training and employment opportunities for which it has obtained additional funding this year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Over the year we have continued to build on our work to address furniture poverty in the local area. In late 2023 we began a partnership with Zarach to provide beds for children whose families cannot afford them. During this financial year we have provided bed bundles for 209 children in the North Staffordshire area who were referred to us through their school or social worker. We have also provided other essential furniture and appliances to a further 498 individuals or families referred to us through local partners.

We continued to provide employment and training opportunities within the organisation through our Warehouse operative and retail apprentice roles and our woodwork tutor provided hands on training in basic woodworking skills for local people until the funding for this project ceased at the end of 2023. We also provided placements to physiotherapy, pharmacy and medical students from Keele University.

However, we have also faced some significant financial challenges during this financial year which have required us to implement a financial recovery plan.

Financial review

Policy on reserves

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had total funds of £138,653 (2023:£176,396)

Restricted funds were £27,764 (2023:£29,414)

Free reserves of £110,889 (2023:£145,678)

Emmaus Staffordshire

Trustees' Report (continued)

Principal funding sources

Whilst the majority of our income comes from sales of donated goods plus the "bulky waste" service income and furniture referrals income, we have had some external grants during the year. These were mainly associated with supporting local families:

£61,217 (2023:£44,467) from Stoke on Trent City Council

£20,000 (2023:£10,000) from The National Lottery

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Aims and key objectives for future periods

In the early months of the next financial year we are planning to combine our retail activity into a single venue as part of our financial recovery plan. This is a vital step to provide a sound financial footing from which to continue our work to support local people.

We will continue to address furniture poverty by providing essential furniture and appliances to local people through our links with the local council and housing associations. We particularly want to increase the number of beds provided to local children through our "beds for kids" project and in partnership with Zarach. We are delighted that our "beds for kids" project has been chosen as one of two Lord Mayor of Stoke-on Trent charities for 2023-2024 which will help us to provide beds for more local children.

We are also developing new partnerships with local organisations working to address poverty in different forms, for example a local school uniform bank and baby bank, to further benefit local people.

Use of volunteers

As a charity, we are very reliant on volunteers to help our enterprise operation each day. We have a regular pool of around 40 volunteers from a whole variety of backgrounds and needs who support every part of our charity. In return, we not only cover bus travel, provide free lunches, and deliver an extensive range of free training for all volunteers, we encourage all volunteers to support each other, to create an inclusive working environment for each volunteer to get the most out of their time with us.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Emmaus Staffordshire

Trustees' Report (continued)

Trustees:	Dr C L Ashworth, Chair
	Mr J B Farrar, Treasurer
	Mr C W Harris
	Mr G H Almond
	Mr R L Speare
	Mr T M Stephenson
	Mr P J M McShane
	Mr A J Gilbertson (resigned 26 January 2024)
	Mr P M Francis (resigned 11 September 2023)

Senior Management / Leadership Team:	John Webbe, Executive Lead and General Manager
	Alan Cox, Warehouse Manager
	Natisha Cooke, Retail Manager (appointed 4 September 2023)

Structure, governance and management

Nature of governing document

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

Recruitment and appointment of trustees

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

Induction and training of trustees

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

Arrangements for setting key management personnel remuneration

All salaries are reviewed by the Board of Trustees on an annual basis in April.

Emmaus Staffordshire

Trustees' Report (continued)

Organisational structure

This is a local charity which is a member of Emmaus International, a worldwide organisation with over 425 communities, 30 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25/03/25.. and signed on its behalf by:


.....

Dr C L Ashworth
Trustee

Emmaus Staffordshire

Independent Examiner's Report to the trustees of Emmaus Staffordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson
ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

27/03/25
Date:.....

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	23,394	81,217	104,611
Charitable activities	4	402,557	-	402,557
Investment income	5	1,282	-	1,282
Total income		<u>427,233</u>	<u>81,217</u>	<u>508,450</u>
Expenditure on:				
Raising funds	6	(278,583)	(82,867)	(361,450)
Charitable activities	7	<u>(184,743)</u>	<u>-</u>	<u>(184,743)</u>
Total expenditure		<u>(463,326)</u>	<u>(82,867)</u>	<u>(546,193)</u>
Net expenditure		<u>(36,093)</u>	<u>(1,650)</u>	<u>(37,743)</u>
Net movement in funds		(36,093)	(1,650)	(37,743)
Reconciliation of funds				
Total funds brought forward		<u>146,982</u>	<u>29,414</u>	<u>176,396</u>
Total funds carried forward	22	<u><u>110,889</u></u>	<u><u>27,764</u></u>	<u><u>138,653</u></u>

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2024 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	61,001	82,782	143,783
Charitable activities	4	395,695	-	395,695
Investment income	5	518	-	518
Total income		<u>457,214</u>	<u>82,782</u>	<u>539,996</u>
Expenditure on:				
Raising funds	6	(236,998)	(114,310)	(351,308)
Charitable activities	7	<u>(174,150)</u>	<u>-</u>	<u>(174,150)</u>
Total expenditure		<u>(411,148)</u>	<u>(114,310)</u>	<u>(525,458)</u>
Net income/(expenditure)		<u>46,066</u>	<u>(31,528)</u>	<u>14,538</u>
Net movement in funds		46,066	(31,528)	14,538
Reconciliation of funds				
Total funds brought forward		<u>100,916</u>	<u>60,942</u>	<u>161,858</u>
Total funds carried forward	22	<u><u>146,982</u></u>	<u><u>29,414</u></u>	<u><u>176,396</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	7,184	9,257
Investments	15	<u>2</u>	<u>2</u>
		<u>7,186</u>	<u>9,259</u>
Current assets			
Stocks	16	15,241	19,139
Debtors	17	55,561	73,837
Cash at bank and in hand	18	<u>148,615</u>	<u>175,172</u>
		219,417	268,148
Creditors: Amounts falling due within one year	19	<u>(55,533)</u>	<u>(62,294)</u>
Net current assets		<u>163,884</u>	<u>205,854</u>
Total assets less current liabilities		171,070	215,113
Creditors: Amounts falling due after more than one year	20	<u>(32,417)</u>	<u>(38,717)</u>
Net assets		<u><u>138,653</u></u>	<u><u>176,396</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	27,764	29,414
Unrestricted income funds			
Unrestricted funds		<u>110,889</u>	<u>146,982</u>
Total funds	22	<u><u>138,653</u></u>	<u><u>176,396</u></u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2024 (continued)

The financial statements on pages 7 to 28 were approved by the trustees, and authorised for issue on ~~25/03/25~~ and signed on their behalf by:


.....
Dr C L Ashworth
Trustee

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(37,743)	14,538
Adjustments to cash flows from non-cash items			
Depreciation	6	2,796	3,574
Investment income	5	<u>(1,282)</u>	<u>(518)</u>
		(36,229)	17,594
Working capital adjustments			
Decrease/(increase) in stocks	16	3,898	(8,441)
Decrease/(increase) in debtors	17	18,276	(2,726)
Increase/(decrease) in creditors	19	6,244	(1,827)
(Decrease)/increase in deferred income	20	<u>(13,005)</u>	<u>27,313</u>
Net cash flows from operating activities		<u>(20,816)</u>	<u>31,913</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,282	518
Purchase of tangible fixed assets	14	<u>(723)</u>	<u>(510)</u>
Net cash flows from investing activities		559	8
Cash flows from financing activities			
Repayment of loans and borrowings	19	<u>(6,300)</u>	<u>(12,819)</u>
Net (decrease)/increase in cash and cash equivalents		(26,557)	19,102
Cash and cash equivalents at 1 July		<u>175,172</u>	<u>156,070</u>
Cash and cash equivalents at 30 June		<u><u>148,615</u></u>	<u><u>175,172</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Hall Street
Stoke on Trent
ST1 5HQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV) . Items held for distribution at no or normal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	19,119	-	19,119
Grants, including capital grants;			
Government grants	4,275	81,217	85,492
	<u>23,394</u>	<u>81,217</u>	<u>104,611</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	24,354	-	24,354
Grants, including capital grants;			
Government grants	-	47,467	47,467
Grants from other charities	36,647	35,315	71,962
	<u>61,001</u>	<u>82,782</u>	<u>143,783</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Other trading activities	402,557	402,557
	Unrestricted funds General £	Total 2023 £
Other trading activities	396,257	396,257

5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	1,282	1,282
	1,282	1,282
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	518	518
	518	518

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Fundraising trading costs;				
Fundraising		105,001	-	105,001
Costs of goods sold		63,109	43,005	106,114
Legal fees		8,637	-	8,637
Marketing and publicity		7,038	-	7,038
Depreciation, amortisation and other similar costs		337	1,652	1,989
Staff Costs		94,461	38,210	132,671
		<u>278,583</u>	<u>82,867</u>	<u>361,450</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Fundraising trading costs;				
Fundraising		108,678	-	108,678
Costs of goods sold		68,841	39,500	108,341
Legal fees		4,663	4,663	9,326
Marketing and publicity		8,656	-	8,656
Depreciation, amortisation and other similar costs		-	2,652	2,652
Staff Costs		46,160	67,495	113,655
		<u>236,998</u>	<u>114,310</u>	<u>351,308</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	2024 £
Staff costs	121,489	121,489
Depreciation	807	807
Bank Charges	1,307	1,307
Maintenance, repairs and renewals	3,614	3,614
Insurance	2,178	2,178
Rent and rates	21,242	21,242
Utilities and waste	13,270	13,270
Motor and travel expenses	4,781	4,781
Miscellaneous	3,623	3,623
Marketing and publicity	3,530	3,530
Accountancy, bookkeeping and payroll	2,826	2,826
Legal and professional	4,331	4,331
Telephone	825	825
Business and office supplies	797	797
Computer running costs	123	123
	<u>184,743</u>	<u>184,743</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	Activity undertaken directly £	2023 £
Staff costs	107,455	107,455
Depreciation	922	922
Bank Charges	1,450	1,450
Maintenance, repairs and renewals	14,813	14,813
Insurance	2,086	2,086
Rent and rates	16,805	16,805
Utilities and waste	7,410	7,410
Motor and travel expenses	5,820	5,820
Miscellaneous	3,673	3,673
Marketing and publicity	4,341	4,341
Accountancy, bookkeeping and payroll	2,984	2,984
Legal and professional	4,677	4,677
Telephone	898	898
Loan Interest	193	193
Business and office supplies	393	393
Computer running costs	230	230
	<u>174,150</u>	<u>174,150</u>

8 Government grants

The charity received £20,000 (2023: £10,000) from the National Lottery.

The charity received £65,492(2023:£ 37,467) from Stoke on Trent City Council.

The amount of grants recognised in the financial statements was £85,492 (2023 - £47,467).

There were no unfulfilled conditions at the year end.

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,796</u>	<u>3,574</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	240,502	207,750
Social security costs	9,868	10,145
Pension costs	3,790	3,316
	<u>254,160</u>	<u>221,211</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £89,243 (2023 - £65,857).

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,148</u>	<u>2,148</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2023	33,529	8,249	41,778
Additions	-	723	723
At 30 June 2024	33,529	8,972	42,501
Depreciation			
At 1 July 2023	25,573	6,948	32,521
Charge for the year	1,989	807	2,796
At 30 June 2024	27,562	7,755	35,317
Net book value			
At 30 June 2024	5,967	1,217	7,184
At 30 June 2023	7,956	1,301	9,257

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 July 2023	2	2
At 30 June 2024	2	2
Net book value		
At 30 June 2024	2	2
At 30 June 2023	2	2

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is Senate House, Josiah Wedgwood Street, Stoke on Trent, ST1 5NS. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

16 Stock

	2024 £	2023 £
Finished goods	15,241	19,139

17 Debtors

	2024 £	2023 £
Trade debtors	24,244	46,967
Prepayments	24,831	23,651
VAT recoverable	3,787	3,219
Other debtors	2,699	-
	55,561	73,837

18 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2,542	2,803
Cash at bank	146,073	172,369
	148,615	175,172

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	30,549	22,349
Other loans	6,300	6,300
Other taxation and social security	2,268	2,196
Other creditors	-	1,379
Pension scheme creditor	(43)	606
Accruals	2,151	2,151
Deferred income	14,308	27,313
	<u>55,533</u>	<u>62,294</u>

20 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other loans	<u>32,417</u>	<u>38,717</u>

21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2024	2023
	£	£
Within one year	<u>32,500</u>	<u>65,000</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

22 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
<i>General</i>				
General	146,982	427,233	(463,326)	110,889
Restricted funds				
David and Ruth Lewis Charitable Trust	1,652	-	(1,652)	-
Property Fund	27,305	-	-	27,305
Emmaus UK	457	-	-	457
Stoke on Trent CC	-	18,210	(18,210)	-
Stoke on Trent CC	-	27,315	(27,313)	2
National Lottery	-	20,000	(20,000)	-
Stoke on Trent CC	-	15,692	(15,692)	-
Total restricted funds	<u>29,414</u>	<u>81,217</u>	<u>(82,867)</u>	<u>27,764</u>
Total funds	<u><u>176,396</u></u>	<u><u>508,450</u></u>	<u><u>(546,193)</u></u>	<u><u>138,653</u></u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
<i>General</i>				
General	100,916	457,214	(411,148)	146,982
Restricted				
David and Ruth Lewis Charitable Trust	24,376	-	(22,724)	1,652
Property Fund	27,305	-	-	27,305
Stoke on Trent City Council	-	7,687	(7,687)	-
National Lottery Community Fund	-	10,000	(10,000)	-
Stoke on Trent City Council	-	24,280	(24,280)	-
Chambers of Commerce	8,804	-	(8,804)	-
Staffs Community Foundation	-	11,275	(11,275)	-
SOT CC Community Grant	-	4,500	(4,500)	-
Emmaus UK	457	21,940	(21,940)	457
SOT CC	-	1,000	(1,000)	-
Keele University	-	2,100	(2,100)	-
Total restricted funds	<u>60,942</u>	<u>82,782</u>	<u>(114,310)</u>	<u>29,414</u>
Total funds	<u><u>161,858</u></u>	<u><u>539,996</u></u>	<u><u>(525,458)</u></u>	<u><u>176,396</u></u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

Stoke on Trent City Council gave us a grant for £4,500 to provide emergency cases with new white goods in 2022/23

Staffs Community Foundation £6,125 ESF funding to cover the salary of woodwork studio lead (2022) and a further £11,275 in 2022/23.

Emmaus UK £14,629.92 funding to cover the salary & associated costs of a new role of eBay online sales lead and a further £21,940 in 2022/23 to create a new retail manager position in the team

Stoke on Trent City Council gave £1,000 for traineeships 2022/23.

Keele University gave £2,100 for 4 medical student placements 2022/2023

Stoke on Trent City Council £27,313 grants towards white goods and packages, previous year £7,687.

The National Lottery Community Fund gave us a grant of £20,000 towards our volunteer costs, previous year £10,000.

Stoke on Trent City Council gave £18,210 for a changing futures grant, previous year £24,280

Stoke on Trent City Council gave £1,000 for traineeships 2022/23.

Keele University gave £2,100 for 4 medical student placements.

Stoke on Trent City council gave £15,692 for a support package,

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2024 £
Tangible fixed assets	7,184	-	7,184
Fixed asset investments	2	-	2
Current assets	188,954	27,764	216,718
Current liabilities	(52,834)	-	(52,834)
Creditors over 1 year	(32,417)	-	(32,417)
Total net assets	<u>110,889</u>	<u>27,764</u>	<u>138,653</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2023 £
Tangible fixed assets	1,302	7,955	9,257
Fixed asset investments	2	-	2
Current assets	246,689	21,459	268,148
Current liabilities	(62,294)	-	(62,294)
Creditors over 1 year	(38,717)	-	(38,717)
Total net assets	<u>146,982</u>	<u>29,414</u>	<u>176,396</u>

24 Related party transactions

There were no related party transactions in the year.










Emmaus Accounts 2024

Final Audit Report

2025-03-27

Created:	2025-03-25
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAxwbr_pEO229XUlq3iW7H5_olfQNghTil

"Emmaus Accounts 2024" History

-  Document created by VAST Accounts (accounts@vast.org.uk)
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