

Company registration number: 10598054

Charity registration number: 1171570

Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Daryl Denson
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Emmaus Staffordshire

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Emmaus Staffordshire

Reference and Administrative Details

Trustees	Dr C L Ashworth, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr R L Speare Mr T M Stephenson Mr P J M McShane
Senior Management / Leadership Team	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager Paul Moffat, Sales Supervisor
Charity Registration Number	1171570
Company Registration Number	10598054
Registered Office	The charity is incorporated in England and Wales. Unit 9 Hanley Business Park Cooper Street Stoke-On-Trent Staffs ST1 4DW
Independent Examiner	Daryl Denson Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Co-operative Bank

Emmaus Staffordshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2021.

Objectives and activities

Objects and aims

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective.

The trustees are satisfied that in carrying out its activities Emmaus Staffordshire is providing a clear public benefit and is meeting its objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

Despite the challenges brought about by the pandemic, Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future:

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- Over the year we provided essential furniture to over 800 individuals and families who were referred to us through housing associations and the City Council's housing department. This included meeting 60 requests for furniture during the three month lockdown in early 2021 despite having almost no furniture donations during that period.
- In July 2020 we successfully recruited to a new Volunteer Coordinator post. This has enabled us to increase the number of volunteers supporting the charity to 15-20 volunteers per week, and to provide those volunteers with greater support for their personal and professional development.
- We received a substantial donation of tools and equipment from Stanley in 2020 and, with the help of grant funding from the European Social Fund, we have set up a woodwork workshop to develop the skills and employability of local people.
- In May 2021 we successfully recruited to our first six month Kickstart placement which has enabled us to provide employment and training opportunities within the organisation.

Once again we have been required to close our shop for periods of time as a result of Covid lockdown rules. At the beginning of the 4 week lockdown in November 2020 we set up an eBay shop to enable us to continue to trade online. This has been a successful initiative and in the next financial year we plan to develop this further.

Furniture Mine celebrated its 30th birthday in January 2021, although lockdown prevented any significant celebrations from taking place.

Financial review

The results for the year are shown in pages 7 to 25 of the accounts.

Emmaus Staffordshire

Trustees' Report (continued)

Policy on reserves

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had free reserves of £162,219 (2020:£69,818).

Principal funding sources

Whilst the majority of our income comes from sales of donated goods plus the "bulky waste" service income and furniture referrals income, we have had some external grants during the year. These were mainly associated with the COVID-19 lockdown survival and recovery:

£24,000 from Stoke on Trent City Council

£19,105 from HMRC Job retention scheme.

£10,000 from Lottery Awards for All for volunteer support.

£12,500 from Stafford Community Foundation

£ 2,000 from Severn Trent Community Fund

£ 1,500 from Staffordshire Chamber of Commerce.

£ 1,250 from St Jules Thorn Charitable Trust

£ 500 from Groundwork UK

£ 400 from Neighbourly

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Aims and key objectives for future periods

Our primary focus in the coming year is to achieve our aim of establishing an Emmaus community in North Staffordshire. Initially we plan to establish a small group of companions in a residential property. Our longer term aim remains to identify a suitable property to house both the income generating aspects of the charity and residential accommodation for a number of companions.

We are also planning to move the location of our current retail operation in the coming months, and are actively engaged in identifying an appropriate venue at the current time.

Alongside these two significant developments, we will continue to support local people to move out of poverty and towards a more sustainable future through the alleviation of furniture poverty, and by providing opportunities for people to develop their skills and enhance their employability.

In order to support all this we will continue to develop the income generating work of the charity. A key element of this in the coming year will be to further build on the success of the eBay shop with the help of a loan from Emmaus UK to create a paid online retail post.

Emmaus Staffordshire

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr C L Ashworth, Chair
	Mr J B Farrar, Treasurer
	Mr C W Harris
	Mr G H Almond
	Mr T Lucas (resigned 10 May 2021)
	Mr R L Speare
	Mr T M Stephenson
	Mr P J M McShane (appointed 10 December 2020)
Senior Management / Leadership Team:	John Webbe
	Alan Cox
	Paul Moffat

Structure, governance and management

Nature of governing document

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

Recruitment and appointment of trustees

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

Induction and training of trustees

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

Organisational structure

This is a local charity which is a member of Emmaus International, a worldwide organisation with over 350 communities, 29 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

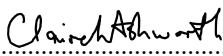
Emmaus Staffordshire

Trustees' Report (continued)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ...^{21st Jan 2022}... and signed on its behalf by:


.....
Dr C L Ashworth
Trustee

Emmaus Staffordshire

Independent Examiner's Report to the trustees of Emmaus Staffordshire ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Emmaus Staffordshire are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson
ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 01/02/2022

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	53,947	18,000	71,947
Charitable activities	4	306,393	-	306,393
Investment income	5	101	-	101
Total income		<u>360,441</u>	<u>18,000</u>	<u>378,441</u>
Expenditure on:				
Raising funds	6	(152,878)	(95,198)	(248,076)
Charitable activities	7	<u>(116,394)</u>	<u>-</u>	<u>(116,394)</u>
Total expenditure		<u>(269,272)</u>	<u>(95,198)</u>	<u>(364,470)</u>
Net income/(expenditure)		<u>91,169</u>	<u>(77,198)</u>	<u>13,971</u>
Net movement in funds		91,169	(77,198)	13,971
Reconciliation of funds				
Total funds brought forward		<u>74,250</u>	<u>136,200</u>	<u>210,450</u>
Total funds carried forward	22	<u><u>165,419</u></u>	<u><u>59,002</u></u>	<u><u>224,421</u></u>

The notes on pages 11 to 26 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2021 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	50,009	119,796	169,805
Charitable activities	4	264,780	-	264,780
Investment income	5	351	-	351
Total income		<u>315,140</u>	<u>119,796</u>	<u>434,936</u>
Expenditure on:				
Raising funds	6	(180,676)	(37,017)	(217,693)
Charitable activities	7	<u>(110,615)</u>	<u>(1,166)</u>	<u>(111,781)</u>
Total expenditure		<u>(291,291)</u>	<u>(38,183)</u>	<u>(329,474)</u>
Net income		23,849	81,613	105,462
Transfers between funds		<u>16</u>	<u>(16)</u>	<u>-</u>
Net movement in funds		23,865	81,597	105,462
Reconciliation of funds				
Total funds brought forward		<u>50,385</u>	<u>54,603</u>	<u>104,988</u>
Total funds carried forward	22	<u><u>74,250</u></u>	<u><u>136,200</u></u>	<u><u>210,450</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 22.

The notes on pages 11 to 26 form an integral part of these financial statements.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	17,343	23,290
Investments	15	<u>2</u>	<u>2</u>
		<u>17,345</u>	<u>23,292</u>
Current assets			
Stocks	16	7,146	9,317
Debtors	17	41,344	35,142
Cash at bank and in hand	18	<u>232,240</u>	<u>213,511</u>
		280,730	257,970
Creditors: Amounts falling due within one year	19	<u>(22,686)</u>	<u>(20,412)</u>
Net current assets		<u>258,044</u>	<u>237,558</u>
Total assets less current liabilities		275,389	260,850
Creditors: Amounts falling due after more than one year	20	<u>(50,968)</u>	<u>(50,400)</u>
Net assets		<u><u>224,421</u></u>	<u><u>210,450</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	59,002	136,200
Unrestricted income funds			
Unrestricted funds		<u>165,419</u>	<u>74,250</u>
Total funds	22	<u><u>224,421</u></u>	<u><u>210,450</u></u>

For the financial year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

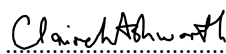
The notes on pages 11 to 26 form an integral part of these financial statements.

Emmaus Staffordshire

(Registration number: 10598054)

Balance Sheet as at 30 June 2021 (continued)

The financial statements on pages 7 to 26 were approved by the trustees, and authorised for issue on 21st Jan 2022.. and signed on their behalf by:

.....

Dr C L Ashworth
Trustee

The notes on pages 11 to 26 form an integral part of these financial statements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 9 Hanley Business Park

Cooper Street

Stoke-On-Trent

Staffs

ST1 4DW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV) . Items held for distribution at no or normal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	692	-	692
Grants, including capital grants;			
Government grants	37,605	15,500	53,105
Grants from other charities	15,650	2,500	18,150
	<u>53,947</u>	<u>18,000</u>	<u>71,947</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	7,724	-	7,724
Grants, including capital grants;			
Government grants	42,285	102,296	144,581
Grants from other charities	-	17,500	17,500
	<u>50,009</u>	<u>119,796</u>	<u>169,805</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Other trading activities	306,393	306,393
	Unrestricted funds General £	Total 2020 £
Other trading activities	264,780	264,780

5 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	101	101
	101	101
	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	351	351
	351	351

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Fundraising trading costs;				
Fundraising		37,618	40,136	77,754
Costs of goods sold		61,805	10,668	72,473
Legal fees		7,319	-	7,319
Marketing and publicity		9,475	-	9,475
Depreciation, amortisation and other similar costs		-	4,715	4,715
Staff Costs		36,661	39,679	76,340
		<u>152,878</u>	<u>95,198</u>	<u>248,076</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Fundraising trading costs;				
Fundraising		51,928	14,997	66,925
Costs of goods sold		47,655	6,002	53,657
Legal fees		10,233	-	10,233
Marketing and publicity		9,699	-	9,699
Depreciation, amortisation and other similar costs		(1,243)	6,287	5,044
Staff Costs		62,404	9,731	72,135
		<u>180,676</u>	<u>37,017</u>	<u>217,693</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	2021 £
Staff costs	69,906	69,906
Depreciation	1,548	1,548
Bank Charges	1,596	1,596
Maintenance, repairs and renewals	4,316	4,316
Insurance	2,344	2,344
Rent and rates	15,391	15,391
Utilities and waste	2,871	2,871
Motor and travel expenses	4,282	4,282
Miscellaneous	1,444	1,444
Marketing and publicity	4,751	4,751
Accountancy, bookkeeping and payroll	2,197	2,197
Legal and professional	3,671	3,671
Telephone	681	681
Loan Interest	193	193
Business and office supplies	464	464
Computer running costs	739	739
	<u>116,394</u>	<u>116,394</u>
	Activity undertaken directly £	2020 £
Staff costs	65,830	65,830
Depreciation	2,522	2,522
Bank Charges	932	932
Maintenance, repairs and renewals	3,685	3,685
Insurance	2,027	2,027
Rent and rates	14,453	14,453
Utilities and waste	2,556	2,556
Motor and travel expenses	4,492	4,492
Miscellaneous	1,719	1,719
Marketing and publicity	4,849	4,849
Accountancy, bookkeeping and payroll	2,025	2,025
Legal and professional	5,117	5,117
Telephone	756	756
Loan Interest	209	209
Business and office supplies	208	208
Computer running costs	401	401
	<u>111,781</u>	<u>111,781</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

£116,394 (2020 - £110,615) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £1,166) to restricted funds.

8 Government grants

The charity received £19,105 (2020: £17,285) from HMRC in respect of the Job Retention Scheme.

The charity received £10,000 (2020: £102,296) from the National Lottery.

The charity received £24,000 (2020: £25,000) from Stoke on Trent City Council.

The amount of grants recognised in the financial statements was £53,105 (2020 - £145,081).

There were no unfulfilled conditions at the year end.

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>6,263</u>	<u>7,566</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	139,815	127,095
Social security costs	3,785	8,268
Pension costs	<u>2,646</u>	<u>2,602</u>
	<u>146,246</u>	<u>137,965</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Employees	<u>6</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £82,850 (2020 - £79,855).

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,950</u>	<u>3,630</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2020	33,529	7,423	40,952
Additions	<u>-</u>	<u>316</u>	<u>316</u>
At 30 June 2021	<u>33,529</u>	<u>7,739</u>	<u>41,268</u>
Depreciation			
At 1 July 2020	14,669	2,993	17,662
Charge for the year	<u>4,715</u>	<u>1,548</u>	<u>6,263</u>
At 30 June 2021	<u>19,384</u>	<u>4,541</u>	<u>23,925</u>
Net book value			
At 30 June 2021	<u>14,145</u>	<u>3,198</u>	<u>17,343</u>
At 30 June 2020	<u>18,860</u>	<u>4,430</u>	<u>23,290</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 July 2020	2	2
At 30 June 2021	2	2
Net book value		
At 30 June 2021	2	2
At 30 June 2020	2	2

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is Unit 9 Hanley Business Park, Cooper Street, Stoke on Trent, ST1 4DW. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

16 Stock

	2021 £	2020 £
Finished goods	7,146	9,317

17 Debtors

	2021 £	2020 £
Trade debtors	22,245	11,220
Prepayments	13,496	16,988
VAT recoverable	3,410	2,566
Other debtors	2,193	4,368
	41,344	35,142

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,739	1,038
Cash at bank	230,501	212,473
	232,240	213,511

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

19 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	11,614	8,375
Other loans	6,300	6,300
Other taxation and social security	1,445	2,310
Other creditors	1,377	2
Accruals	1,950	3,425
	<u>22,686</u>	<u>20,412</u>

20 Creditors: amounts falling due after one year

	2021 £	2020 £
Other loans	<u>50,968</u>	<u>50,400</u>

21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021 £	2020 £
Within one year	37,898	43,312
In two to five years	<u>-</u>	<u>108,282</u>
	<u>37,898</u>	<u>151,594</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

22 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
<i>General</i>				
General	74,250	360,441	(269,272)	165,419
Restricted funds				
David and Ruth Lewis Charitable Trust	32,627	-	(4,715)	27,912
Property Fund	32,205	-	(4,947)	27,258
National Lottery Community Fund	71,368	-	(71,368)	-
Staffordshire Community Foundation	-	2,500	-	2,500
Stoke on Trent City Council	-	3,000	(1,668)	1,332
National Lottery Community Fund	-	10,000	(10,000)	-
Stoke on Trent City Council	-	2,500	(2,500)	-
Total restricted funds	<u>136,200</u>	<u>18,000</u>	<u>(95,198)</u>	<u>59,002</u>
Total funds	<u><u>210,450</u></u>	<u><u>378,441</u></u>	<u><u>(364,470)</u></u>	<u><u>224,421</u></u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2020 £
Unrestricted funds					
<i>General</i>					
General	50,385	315,140	(291,291)	16	74,250
Restricted					
Emmaus UK	3,404	-	(3,404)	-	-
David and Ruth Lewis Charitable Trust	38,914	-	(6,287)	-	32,627
Property Fund	5,037	27,168	-	-	32,205
Big Lottery Fund Awards For All	7,248	-	(7,248)	-	-
National Lottery Community Fund	-	88,128	(16,760)	-	71,368
Staffordshire Community Foundation	-	4,500	(4,484)	(16)	-
Total restricted funds	<u>54,603</u>	<u>119,796</u>	<u>(38,183)</u>	<u>(16)</u>	<u>136,200</u>
Total funds	<u><u>104,988</u></u>	<u><u>434,936</u></u>	<u><u>(329,474)</u></u>	<u><u>-</u></u>	<u><u>210,450</u></u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

The specific purposes for which the funds are to be applied are as follows:

The donation received from Emmaus UK was towards the wage costs of a van driver.

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge.

The Big Lottery Fund Awards for All money was a donation to match against the apprentice's salary and to contribute towards volunteer costs.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

The Staffordshire Community Foundation money was a grant towards the cost of mattresses and fuel costs.

The National Lottery Community Fund money is to be used to deliver activities specifically aimed to support communities through the COVID-19 crisis and will be spent over a 12 month period.

Staffordshire Community Foundation gave us a grant for £2,500 for volunteer support.

Stoke on Trent City Council gave us a grant for £3,000 to provide emergency cases with new white goods.

The National Lottery Community Fund gave us a grant of £10,000 towards our volunteer costs.

Stoke on Trent City Council gave us a grant of £2,500 for new appliances.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

23 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2021 £
Tangible fixed assets	3,198	14,145	17,343
Fixed asset investments	2	-	2
Current assets	235,873	44,857	280,730
Current liabilities	(22,686)	-	(22,686)
Creditors over 1 year	(50,968)	-	(50,968)
Total net assets	<u>165,419</u>	<u>59,002</u>	<u>224,421</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 June 2020 £
Tangible fixed assets	4,430	18,860	23,290
Fixed asset investments	2	-	2
Current assets	140,630	117,340	257,970
Current liabilities	(20,412)	-	(20,412)
Creditors over 1 year	(50,400)	-	(50,400)
Total net assets	<u>74,250</u>	<u>136,200</u>	<u>210,450</u>

24 Related party transactions

There were no related party transactions in the year.