

EMMAUS STAFFORDSHIRE

England & Wales - Charity number 1171570

Details

Other names EMMAUS NORTH STAFFS, EMMAUS POTTERIES

Status Registered

Legal form Charitable company

Company number [10598054](#)

Registered 2017-02-10

Register [View on the Charity Commission register](#)

Contact

Address Emmaus North Staffs
Unit 405
Lower Mall
Potteries Centre
Market Square
Stoke-On-Trent
ST1 1PS

Phone 01782 846111

Email johnwebbe@emmausnorthstaffs.org.uk

Website www.emmaus.org.uk/northstaffs

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE ALLEVIATION AND RELIEF OF POVERTY, HARDSHIP AND DISTRESS ARISING THEREFROM, IN CONFORMANCE WITH THE PRINCIPLES OF THE EMMAUS MOVEMENT AS PUBLISHED FROM TIME TO TIME BY EMMAUS UK, TO THOSE IN NEED WITHOUT DISTINCTION BY:1) THE PROVISION OF ACCOMMODATION, OR ASSISTANCE IN SUCH PROVISION, FOR HOMELESS PEOPLE IN THE STAFFORDSHIRE AREA AND SUCH OTHER PLACES AS MAY SEEM APPROPRIATE FROM TIME TO TIME (THE BENEFICIARIES).2) THE REHABILITATION OF THE BENEFICIARIES AS APPROPRIATE AND THE PROVISION OF EDUCATION, TRAINING (INCLUDING, WITHOUT LIMITATION, EMPLOYMENT TRAINING) AND WORK OPPORTUNITIES AND SATISFACTION FOR THE BENEFICIARIES WITH THE PURPOSE OF DEVELOPING THEIR SKILLS TO ENABLE THEM TO GAIN EMPLOYMENT IN THE FUTURE AND THEREBY DEVELOP A SENSE OF SELF WORTH AND DIGNITY THROUGH HAVING A SELF-SUPPORTING LIFE.3) THE SUPPORT OF THE WORK OF OTHER EMMAUS COMMUNITIES AND EMMAUS GROUPS OR OTHER AGENCIES IN THE RELIEF OF POVERTY AND HOMELESSNESS WHETHER IN THE UNITED KINGDOM OR ELSEWHERE IN THE WORLD AND IN PARTICULAR (WITHOUT LIMITATION) BY THE EXCHANGE OF RESOURCES, INFORMATION AND EXPERTISE WITH OTHER EMMAUS MOVEMENT PROJECTS WORLDWIDE.4) THE FULFILLING OF SUCH OTHER PURPOSES AS MAY FROM TIME TO TIME BE RECOGNISED BY ENGLISH LAW AS BEING CHARITABLE AND WHICH THE CHARITY SHALL FROM TIME TO TIME DETERMINE.

Activities: PROVISION OF ACCOMMODATION AND WORK TO PREVIOUSLY HOMELESS PEOPLE.SOCIAL FURNITURE SCHEMERE CYCLING FACILITIES

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- France
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£559,825	£575,000	£123,478	11
2024-06-30	£422,958	£546,193	£67,849	10
2023-06-30	£540,558	£525,458	£176,396	10
2022-06-30	£417,409	£479,972	-	-
2021-06-30	£378,441	£364,470	-	-

Trustees

Name	Role	Appointed
Alastair Douglas Beacon		2024-10-11
Charles William Harris		2019-12-16
Claire Louise Sherlock		2019-02-04
Dean Philip Marsh		2026-02-06
JOHN BERNARD FARRAR MAAT DCHA		2018-06-19
Jayne Lyn Phillips		2026-02-06
Paul Joseph McShane		2020-12-10
TONY STEPHENSON		2016-11-01

EMMAUS STAFFORDSHIRE

England & Wales - Charity number 1171570

Accounts

Company registration number: 10598054

Charity registration number: 1171570

Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2025

Daryl Denson ACMA
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Emmaus Staffordshire

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10 to 11
Statement of Cash Flows	12
Notes to the Financial Statements	13 to 28

Emmaus Staffordshire

Reference and Administrative Details

Trustees	Dr C L Sherlock, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr T M Stephenson Mr P J M McShane Mr A D Beacon
Senior Management / Leadership Team	John Webbe, Executive Lead and General Manager Natisha Cooke, Retail Manager
Charity Registration Number	1171570
Company Registration Number	10598054
Registered Office	The charity is incorporated in England and Wales. New Hall Street Stoke on Trent ST1 5HQ
Independent Examiner	Daryl Denson ACMA Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Co-operative Bank

Emmaus Staffordshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2025.

Objectives and activities

Objects and aims

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective through offering training and employment opportunities for which it has obtained additional funding this year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The implementation of the financial plan we developed in the previous year has enabled us to operate in a more financially stable way over this period and build greater financial resilience over the longer term. The plan included relocating from our two previous premises into large, rent-free premises on New Hall Street in Hanley which took place in October 2024. The trustees wish to thank all our staff and volunteers, alongside those from other Emmaus communities in the North West, and from local businesses, who made this move possible.

We were delighted to welcome Sir Terry Waite CBE, President of Emmaus UK, to formally open our 50,000 square foot charity superstore, on November 20th 2024, along with Lord Mayor of Stoke-on-Trent, Lyn Sharpe, who adopted our Beds for Kids project as one of her nominated charities for her year of office.

Subsequently in March 2025 we undertook an organisational restructure to enable our existing staff to work more effectively.

As a result, we have been able to develop our work to address furniture poverty and support vulnerable local people in other ways.

Our Beds for Kids project has grown, and we provided 606 beds for local children in 2025 compared to 405 in 2024. 60% of these were supplied through our partnership with Zarach, and 40% were provided entirely from our own local fundraising. We supported 855 households with other essential furniture and household appliances following referral from local partners.

We started our Home and Hope project in April 2025 with support from the National Lottery Community Fund. Our new support workers provide extra support to vulnerable families who have been referred due to furniture poverty, including money and benefits advice, health, education and emotional support. They have also run several workshops to support local people with different themes such as debt and energy advice.

We continue to provide employment and training opportunities within the organisation through our Warehouse operative and retail apprentice roles and have provided volunteering opportunities and work and study placements for Keele University students, Expert Citizens, Job Centre Plus, the probation service and others.

We were delighted to win "Business in the Community-Charity" in the Staffordshire University annual business awards in October 2024 for our Beds for Kids work, and also extremely proud when our Executive Lead, John Webbe, was recognised for his work for the charity in the High Sheriff of Staffordshire Awards in March 2025.

Emmaus Staffordshire
Trustees' Report (continued)



Financial review

Policy on reserves

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had total funds of £123,478 (2024:£138,653)

Restricted funds were £27,764 (2024:£27,764)

Unrestricted reserves of £95,714 (2024:£110,889)

Principal funding sources

Whilst the majority of our income comes from sales of donated goods and furniture referrals income, we have had some external grants during the year. These were mainly associated with supporting local families:

£33,007 (2024:£62,217) from Stoke on Trent City Council

£10,007 (2024:£20,000) from The National Lottery

Emmaus Staffordshire

Trustees' Report (continued)

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Aims and key objectives for future periods

Although the move in 2024 enabled us to stabilise our financial position, unfortunately we have experienced ongoing problems with the fabric of the building. As a result, we took the decision to move into more suitable premises in 2026 to create a more welcoming environment for people in need of support as well as our customers, staff and volunteers.

We will continue to raise the profile of furniture poverty with local policy makers, businesses and residents. Following a successful meeting in Autumn 2025 involving our local MP and the CEO of the charity "End Furniture Poverty" we are working with them to hold a social housing summit in March 2026 aimed at increasing the numbers of furnished tenancies locally.

We will build on the initial work of the Home and Hope project, learning from user's experiences and the insight we are gaining from them to develop this work to maximise our impact.

It is essential that we continue to ensure the success of our income generating activities, which our imminent move will support, and we are also seeking to diversify the funding streams for our Beds for Kids and Home and Hope projects to enable us to continue to provide essential furniture and appliances to local families.

Our charitable activities over this period have continued to focus on improving the life chances of local adults and children, breaking cycles of disadvantage and deprivation. Our long term goal is to expand our work to include the provision of residential accommodation for people who have experienced or are at risk of homelessness, and we will continue to explore available options to achieve this.

Use of volunteers

As a charity, we are very reliant on volunteers to help our enterprise operation each day. We have a regular pool of around 40 volunteers from a whole variety of backgrounds and needs who support every part of our charity. In return, we not only cover bus travel, provide free lunches, and deliver an extensive range of free training for all volunteers, we encourage all volunteers to support each other, to create an inclusive working environment for each volunteer to get the most out of their time with us.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Emmaus Staffordshire

Trustees' Report (continued)

Trustees:	Dr C L Sherlock, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr T M Stephenson Mr P J M McShane Mr A D Beacon (appointed 11 October 2024) Ms Lori Lee Wood Williams (appointed 10 February 2025 and resigned 16 May 2025)
Senior Management / Leadership Team:	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager (resigned 5 July 2024) Natisha Cooke, Retail Manager

Structure, governance and management

Nature of governing document

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

Recruitment and appointment of trustees

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

Induction and training of trustees

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

Arrangements for setting key management personnel remuneration

All salaries are reviewed by the Board of Trustees on an annual basis in April.

Emmaus Staffordshire

Trustees' Report (continued)

Organisational structure

This is a local charity which is a member of Emmaus International, a worldwide organisation with over 425 communities, 30 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17/03/20 and signed on its behalf by:

Claire Sherlock
.. Claire Sherlock / Mar 17, 2026 18:40:58 GMT.....
Dr C L Sherlock
Trustee

Emmaus Staffordshire

Independent Examiner's Report to the trustees of Emmaus Staffordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Daryl Denson
ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

19/03/2026

Date:.....

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	14,258	43,015	57,273
Charitable activities	4	501,945	-	501,945
Investment income	5	607	-	607
Total income		516,810	43,015	559,825
Expenditure on:				
Raising funds	6	(352,259)	(43,015)	(395,274)
Charitable activities	7	(179,726)	-	(179,726)
Total expenditure		(531,985)	(43,015)	(575,000)
Net expenditure		(15,175)	-	(15,175)
Net movement in funds		(15,175)	-	(15,175)
Reconciliation of funds				
Total funds brought forward		110,889	27,764	138,653
Total funds carried forward	21	95,714	27,764	123,478

The notes on pages 13 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2025 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	23,394	81,217	104,611
Charitable activities	4	402,557	-	402,557
Investment income	5	1,282	-	1,282
Total income		<u>427,233</u>	<u>81,217</u>	<u>508,450</u>
Expenditure on:				
Raising funds	6	(278,583)	(82,867)	(361,450)
Charitable activities	7	(184,743)	-	(184,743)
Total expenditure		<u>(463,326)</u>	<u>(82,867)</u>	<u>(546,193)</u>
Net expenditure		<u>(36,093)</u>	<u>(1,650)</u>	<u>(37,743)</u>
Net movement in funds		(36,093)	(1,650)	(37,743)
Reconciliation of funds				
Total funds brought forward		<u>146,982</u>	<u>29,414</u>	<u>176,396</u>
Total funds carried forward	21	<u><u>110,889</u></u>	<u><u>27,764</u></u>	<u><u>138,653</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	5,514	7,184
Investments	15	<u>2</u>	<u>2</u>
		<u>5,516</u>	<u>7,186</u>
Current assets			
Stocks	16	16,588	15,241
Debtors	17	62,477	55,561
Cash at bank and in hand	18	<u>151,640</u>	<u>148,615</u>
		230,705	219,417
Creditors: Amounts falling due within one year	19	<u>(86,626)</u>	<u>(55,533)</u>
Net current assets		<u>144,079</u>	<u>163,884</u>
Total assets less current liabilities		149,595	171,070
Creditors: Amounts falling due after more than one year	20	<u>(26,117)</u>	<u>(32,417)</u>
Net assets		<u><u>123,478</u></u>	<u><u>138,653</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	27,764	27,764
Unrestricted income funds			
Unrestricted funds		<u>95,714</u>	<u>110,889</u>
Total funds	21	<u><u>123,478</u></u>	<u><u>138,653</u></u>

For the financial year ending 30 June 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 28 form an integral part of these financial statements.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2025 (continued)

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on ~~17/03/20~~ and signed on their behalf by:

Claire Sherlock
Claire Sherlock (Mar 17, 2025 18:40:58 GMT).....
Dr C L Sherlock
Trustee

The notes on pages 13 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Cash Flows for the Year Ended 30 June 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(15,175)	(37,743)
Adjustments to cash flows from non-cash items			
Depreciation	6	1,670	2,796
Investment income	5	(607)	(1,282)
		(14,112)	(36,229)
Working capital adjustments			
(Increase)/decrease in stocks	16	(1,347)	3,898
(Increase)/decrease in debtors	17	(6,916)	18,276
(Decrease)/increase in creditors	19	(12,255)	6,244
Increase/(decrease) in deferred income	20	43,348	(13,005)
Net cash flows from operating activities		8,718	(20,816)
Cash flows from investing activities			
Interest receivable and similar income	5	607	1,282
Purchase of tangible fixed assets	14	-	(723)
Net cash flows from investing activities		607	559
Cash flows from financing activities			
Repayment of loans and borrowings	19	(6,300)	(6,300)
Net increase/(decrease) in cash and cash equivalents		3,025	(26,557)
Cash and cash equivalents at 1 July		148,615	175,172
Cash and cash equivalents at 30 June		151,640	148,615

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Hall Street
Stoke on Trent
ST1 5HQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV) . Items held for distribution at no or normal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Donations and legacies;			
Donations from individuals	10,051	-	10,051
Grants, including capital grants;			
Government grants	-	43,015	43,015
Grants from other charities	4,207	-	4,207
	14,258	43,015	57,273
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	19,119	-	19,119
Grants, including capital grants;			
Government grants	4,275	81,217	85,492
	23,394	81,217	104,611

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

4 Income from charitable activities

	Unrestricted funds General	Total 2025
	£	£
Other trading activities	501,945	501,945
	501,945	501,945

	Unrestricted funds General	Total 2024
	£	£
Other trading activities	402,557	402,557
	402,557	402,557

5 Investment income

	Unrestricted funds General	Total 2025
	£	£
Interest receivable and similar income; Interest receivable on bank deposits	607	607
	607	607

	Unrestricted funds General	Total 2024
	£	£
Interest receivable and similar income; Interest receivable on bank deposits	1,282	1,282
	1,282	1,282

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Fundraising trading costs;				
Fundraising		104,469	-	104,469
Costs of goods sold		101,263	43,015	144,278
Legal fees		7,296	-	7,296
Marketing and publicity		9,241	-	9,241
Depreciation, amortisation and other similar costs		1,492	-	1,492
Staff Costs		128,498	-	128,498
		<u>352,259</u>	<u>43,015</u>	<u>395,274</u>
		<u>352,259</u>	<u>43,015</u>	<u>395,274</u>
		Unrestricted funds General £	Restricted funds £	Total 2024 £
Fundraising trading costs;				
Fundraising		105,001	-	105,001
Costs of goods sold		63,109	43,005	106,114
Legal fees		8,637	-	8,637
Marketing and publicity		7,038	-	7,038
Depreciation, amortisation and other similar costs		337	1,652	1,989
Staff Costs		94,461	38,210	132,671
		<u>278,583</u>	<u>82,867</u>	<u>361,450</u>
		<u>278,583</u>	<u>82,867</u>	<u>361,450</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	2025 £
Staff costs	117,663	117,663
Depreciation	515	515
Bank Charges	1,143	1,143
Maintenance, repairs and renewals	6,617	6,617
Insurance	6,933	6,933
Rent and rates	9,253	9,253
Utilities and waste	18,464	18,464
Motor and travel expenses	4,614	4,614
Miscellaneous	2,650	2,650
Marketing and publicity	4,635	4,635
Accountancy, bookkeeping and payroll	2,148	2,148
Legal and professional	3,659	3,659
Telephone	1,008	1,008
Business and office supplies	336	336
Computer running costs	88	88
	<u>179,726</u>	<u>179,726</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

	Activity undertaken directly £	2024 £
Staff costs	121,489	121,489
Depreciation	807	807
Bank Charges	1,307	1,307
Maintenance, repairs and renewals	3,614	3,614
Insurance	2,178	2,178
Rent and rates	21,242	21,242
Utilities and waste	13,270	13,270
Motor and travel expenses	4,781	4,781
Miscellaneous	3,623	3,623
Marketing and publicity	3,530	3,530
Accountancy, bookkeeping and payroll	2,826	2,826
Legal and professional	4,331	4,331
Telephone	825	825
Business and office supplies	797	797
Computer running costs	123	123
	184,743	184,743

8 Government grants

The charity received £10,007 (2024: £20,000) from the National Lottery.

The charity received £33,007 (2024: £65,492) from Stoke on Trent City Council.

The amount of grants recognised in the financial statements was £43,014 (2024 - £85,492).

There were no unfulfilled conditions at the year end.

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	2,007	2,796

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

11 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	231,438	240,502
Social security costs	11,398	9,868
Pension costs	3,325	3,790
	<u>246,161</u>	<u>254,160</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Employees	<u>11</u>	<u>12</u>

Contributions to the employee pension schemes for the year totalled £3,325 (2024 - £3,802).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,117 (2024 - £89,243).

12 Independent examiner's remuneration

	2025	2024
	£	£
Examination of the financial statements	<u>2,148</u>	<u>2,148</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2024	<u>33,529</u>	<u>8,972</u>	<u>42,501</u>
At 30 June 2025	<u>33,529</u>	<u>8,972</u>	<u>42,501</u>
Depreciation			
At 1 July 2024	27,562	7,755	35,317
Charge for the year	<u>1,155</u>	<u>515</u>	<u>1,670</u>
At 30 June 2025	<u>28,717</u>	<u>8,270</u>	<u>36,987</u>
Net book value			
At 30 June 2025	<u>4,812</u>	<u>702</u>	<u>5,514</u>
At 30 June 2024	<u>5,967</u>	<u>1,217</u>	<u>7,184</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 July 2024	2	2
At 30 June 2025	2	2
Net book value		
At 30 June 2025	2	2
At 30 June 2024	2	2

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is New Hall Street, Stoke on Trent, ST1 5HQ. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

16 Stock

	2025 £	2024 £
Finished goods	16,588	15,241

17 Debtors

	2025 £	2024 £
Trade debtors	54,478	24,244
Prepayments	5,903	24,831
VAT recoverable	-	3,787
Other debtors	2,096	2,699
	62,477	55,561

18 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	1,622	2,542
Cash at bank	150,018	146,073
	151,640	148,615

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,026	30,549
Other loans	6,300	6,300
Other taxation and social security	9,536	2,268
Pension scheme creditor	(43)	(43)
Accruals	2,151	2,151
Deferred income	57,656	14,308
	<u>86,626</u>	<u>55,533</u>

20 Creditors: amounts falling due after one year

	2025	2024
	£	£
Other loans	<u>26,117</u>	<u>32,417</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

21 Funds

	Balance at 1 July 2024 £	Incoming resources £	Resources expended £	Balance at 30 June 2025 £
Unrestricted funds				
<i>General</i>				
General	110,889	516,810	(531,985)	95,714
Restricted funds				
Property Fund	27,305	-	-	27,305
Emmaus UK	457	-	-	457
Stoke on Trent CC	2	-	-	2
National Lottery	-	10,007	(10,007)	-
Stoke on Trent CC	-	33,007	(33,007)	-
Total restricted funds	27,764	43,014	(43,014)	27,764
Total funds	138,653	559,824	(574,999)	123,478

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
<i>General</i>				
General	146,982	427,233	(463,326)	110,889
Restricted				
David and Ruth Lewis Charitable Trust	1,652	-	(1,652)	-
Property Fund	27,305	-	-	27,305
Emmaus UK	457	-	-	457
Stoke on Trent CC	-	18,210	(18,210)	-
Stoke on Trent CC	-	27,315	(27,313)	2
National Lottery	-	20,000	(20,000)	-
Stoke on Trent CC	-	15,692	(15,692)	-
Total restricted funds	29,414	81,217	(82,867)	27,764
Total funds	176,396	508,450	(546,193)	138,653

The specific purposes for which the funds are to be applied are as follows:

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge. This is now nil.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

Stoke on Trent City Council for a Changing Futures grant 2024 £18,210

Stoke on Trent City Council £33,707 grants towards white goods and packages, previous year £27,315

The National Lottery Community Fund gave us a grant of £10,007 towards our volunteer costs, previous year £20,000.

Stoke on Trent City council gave £15,692 for a support package in 2024

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2025 (continued)

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 30 June 2025
	General	funds	2025
	£	£	£
Tangible fixed assets	5,514	-	5,514
Fixed asset investments	2	-	2
Current assets	202,941	27,764	230,705
Current liabilities	(86,626)	-	(86,626)
Creditors over 1 year	(26,117)	-	(26,117)
	<u>95,714</u>	<u>27,764</u>	<u>123,478</u>
Total net assets	<u>95,714</u>	<u>27,764</u>	<u>123,478</u>
	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
	General	funds	2024
	£	£	£
Tangible fixed assets	7,184	-	7,184
Fixed asset investments	2	-	2
Current assets	188,954	27,764	216,718
Current liabilities	(52,834)	-	(52,834)
Creditors over 1 year	(32,417)	-	(32,417)
	<u>110,889</u>	<u>27,764</u>	<u>138,653</u>
Total net assets	<u>110,889</u>	<u>27,764</u>	<u>138,653</u>

23 Related party transactions

There were no related party transactions in the year.









Emmaus Staffordshire 2025

Final Audit Report

2026-03-19

Created:	2026-03-17
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAq-t9MrpJHPj5j9LbzAZB7mUpM13tiI32

"Emmaus Staffordshire 2025" History

-  Document created by VAST Accounts (accounts@vast.org.uk)
2026-03-17 - 1:24:54 PM GMT- IP address: 195.62.193.126
-  Document emailed to Claire Sherlock (clairelsherlock23@gmail.com) for signature
2026-03-17 - 1:25:00 PM GMT
-  Document emailed to Daryl Denson (daryl.denson@vast.org.uk) for signature
2026-03-17 - 1:25:00 PM GMT
-  Email viewed by Claire Sherlock (clairelsherlock23@gmail.com)
2026-03-17 - 3:00:49 PM GMT- IP address: 142.250.32.4
-  Document e-signed by Claire Sherlock (clairelsherlock23@gmail.com)
Signature Date: 2026-03-17 - 6:40:58 PM GMT - Time Source: server- IP address: 91.235.57.219
-  Email viewed by Daryl Denson (daryl.denson@vast.org.uk)
2026-03-19 - 9:05:41 AM GMT- IP address: 82.31.1.14
-  Document e-signed by Daryl Denson (daryl.denson@vast.org.uk)
Signature Date: 2026-03-19 - 9:06:12 AM GMT - Time Source: server- IP address: 82.31.1.14
-  Agreement completed.
2026-03-19 - 9:06:12 AM GMT

EMMAUS STAFFORDSHIRE

England & Wales - Charity number 1171570

Accounts

Company registration number: 10598054

Charity registration number: 1171570

Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2024

Daryl Denson ACMA
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Emmaus Staffordshire

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 28

Emmaus Staffordshire

Reference and Administrative Details

Trustees	Dr C L Ashworth, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr R L Speare Mr T M Stephenson Mr P J M McShane
Senior Management / Leadership Team	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager Natisha Cooke, Retail Manager
Charity Registration Number	1171570
Company Registration Number	10598054
Registered Office	The charity is incorporated in England and Wales. New Hall Street Stoke on Trent ST1 5HQ
Independent Examiner	Daryl Denson ACMA Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Co-operative Bank

Emmaus Staffordshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2024.

Objectives and activities

Objects and aims

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective through offering training and employment opportunities for which it has obtained additional funding this year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Over the year we have continued to build on our work to address furniture poverty in the local area. In late 2023 we began a partnership with Zarach to provide beds for children whose families cannot afford them. During this financial year we have provided bed bundles for 209 children in the North Staffordshire area who were referred to us through their school or social worker. We have also provided other essential furniture and appliances to a further 498 individuals or families referred to us through local partners.

We continued to provide employment and training opportunities within the organisation through our Warehouse operative and retail apprentice roles and our woodwork tutor provided hands on training in basic woodworking skills for local people until the funding for this project ceased at the end of 2023. We also provided placements to physiotherapy, pharmacy and medical students from Keele University.

However, we have also faced some significant financial challenges during this financial year which have required us to implement a financial recovery plan.

Financial review

Policy on reserves

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had total funds of £138,653 (2023:£176,396)

Restricted funds were £27,764 (2023:£29,414)

Free reserves of £110,889 (2023:£145,678)

Emmaus Staffordshire

Trustees' Report (continued)

Principal funding sources

Whilst the majority of our income comes from sales of donated goods plus the "bulky waste" service income and furniture referrals income, we have had some external grants during the year. These were mainly associated with supporting local families:

£61,217 (2023:£44,467) from Stoke on Trent City Council

£20,000 (2023:£10,000) from The National Lottery

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Aims and key objectives for future periods

In the early months of the next financial year we are planning to combine our retail activity into a single venue as part of our financial recovery plan. This is a vital step to provide a sound financial footing from which to continue our work to support local people.

We will continue to address furniture poverty by providing essential furniture and appliances to local people through our links with the local council and housing associations. We particularly want to increase the number of beds provided to local children through our "beds for kids" project and in partnership with Zarach. We are delighted that our "beds for kids" project has been chosen as one of two Lord Mayor of Stoke-on Trent charities for 2023-2024 which will help us to provide beds for more local children.

We are also developing new partnerships with local organisations working to address poverty in different forms, for example a local school uniform bank and baby bank, to further benefit local people.

Use of volunteers

As a charity, we are very reliant on volunteers to help our enterprise operation each day. We have a regular pool of around 40 volunteers from a whole variety of backgrounds and needs who support every part of our charity. In return, we not only cover bus travel, provide free lunches, and deliver an extensive range of free training for all volunteers, we encourage all volunteers to support each other, to create an inclusive working environment for each volunteer to get the most out of their time with us.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Emmaus Staffordshire

Trustees' Report (continued)

Trustees:

Dr C L Ashworth, Chair
Mr J B Farrar, Treasurer
Mr C W Harris
Mr G H Almond
Mr R L Speare
Mr T M Stephenson
Mr P J M McShane
Mr A J Gilbertson (resigned 26 January 2024)
Mr P M Francis (resigned 11 September 2023)

Senior Management / Leadership
Team:

John Webbe, Executive Lead and General Manager
Alan Cox, Warehouse Manager
Natisha Cooke, Retail Manager (appointed 4 September 2023)

Structure, governance and management

Nature of governing document

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

Recruitment and appointment of trustees

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

Induction and training of trustees

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

Arrangements for setting key management personnel remuneration

All salaries are reviewed by the Board of Trustees on an annual basis in April.

Emmaus Staffordshire

Trustees' Report (continued)

Organisational structure

This is a local charity which is a member of Emmaus International, a worldwide organisation with over 425 communities, 30 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25/03/25.. and signed on its behalf by:


.....

Dr C L Ashworth
Trustee

Emmaus Staffordshire

Independent Examiner's Report to the trustees of Emmaus Staffordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Daryl Denson
ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

27/03/25
Date:.....

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	23,394	81,217	104,611
Charitable activities	4	402,557	-	402,557
Investment income	5	1,282	-	1,282
Total income		<u>427,233</u>	<u>81,217</u>	<u>508,450</u>
Expenditure on:				
Raising funds	6	(278,583)	(82,867)	(361,450)
Charitable activities	7	(184,743)	-	(184,743)
Total expenditure		<u>(463,326)</u>	<u>(82,867)</u>	<u>(546,193)</u>
Net expenditure		<u>(36,093)</u>	<u>(1,650)</u>	<u>(37,743)</u>
Net movement in funds		(36,093)	(1,650)	(37,743)
Reconciliation of funds				
Total funds brought forward		<u>146,982</u>	<u>29,414</u>	<u>176,396</u>
Total funds carried forward	22	<u><u>110,889</u></u>	<u><u>27,764</u></u>	<u><u>138,653</u></u>

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2024 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	61,001	82,782	143,783
Charitable activities	4	395,695	-	395,695
Investment income	5	518	-	518
Total income		<u>457,214</u>	<u>82,782</u>	<u>539,996</u>
Expenditure on:				
Raising funds	6	(236,998)	(114,310)	(351,308)
Charitable activities	7	(174,150)	-	(174,150)
Total expenditure		<u>(411,148)</u>	<u>(114,310)</u>	<u>(525,458)</u>
Net income/(expenditure)		<u>46,066</u>	<u>(31,528)</u>	<u>14,538</u>
Net movement in funds		46,066	(31,528)	14,538
Reconciliation of funds				
Total funds brought forward		<u>100,916</u>	<u>60,942</u>	<u>161,858</u>
Total funds carried forward	22	<u><u>146,982</u></u>	<u><u>29,414</u></u>	<u><u>176,396</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	7,184	9,257
Investments	15	<u>2</u>	<u>2</u>
		<u>7,186</u>	<u>9,259</u>
Current assets			
Stocks	16	15,241	19,139
Debtors	17	55,561	73,837
Cash at bank and in hand	18	<u>148,615</u>	<u>175,172</u>
		219,417	268,148
Creditors: Amounts falling due within one year	19	<u>(55,533)</u>	<u>(62,294)</u>
Net current assets		<u>163,884</u>	<u>205,854</u>
Total assets less current liabilities		171,070	215,113
Creditors: Amounts falling due after more than one year	20	<u>(32,417)</u>	<u>(38,717)</u>
Net assets		<u><u>138,653</u></u>	<u><u>176,396</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	27,764	29,414
Unrestricted income funds			
Unrestricted funds		<u>110,889</u>	<u>146,982</u>
Total funds	22	<u><u>138,653</u></u>	<u><u>176,396</u></u>

For the financial year ending 30 June 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2024 (continued)

The financial statements on pages 7 to 28 were approved by the trustees, and authorised for issue on 25/03/25, and signed on their behalf by:


.....
Dr C L Ashworth
Trustee

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Cash Flows for the Year Ended 30 June 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(37,743)	14,538
Adjustments to cash flows from non-cash items			
Depreciation	6	2,796	3,574
Investment income	5	<u>(1,282)</u>	<u>(518)</u>
		(36,229)	17,594
Working capital adjustments			
Decrease/(increase) in stocks	16	3,898	(8,441)
Decrease/(increase) in debtors	17	18,276	(2,726)
Increase/(decrease) in creditors	19	6,244	(1,827)
(Decrease)/increase in deferred income	20	<u>(13,005)</u>	<u>27,313</u>
Net cash flows from operating activities		<u>(20,816)</u>	<u>31,913</u>
Cash flows from investing activities			
Interest receivable and similar income	5	1,282	518
Purchase of tangible fixed assets	14	<u>(723)</u>	<u>(510)</u>
Net cash flows from investing activities		559	8
Cash flows from financing activities			
Repayment of loans and borrowings	19	<u>(6,300)</u>	<u>(12,819)</u>
Net (decrease)/increase in cash and cash equivalents		(26,557)	19,102
Cash and cash equivalents at 1 July		<u>175,172</u>	<u>156,070</u>
Cash and cash equivalents at 30 June		<u><u>148,615</u></u>	<u><u>175,172</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

New Hall Street
Stoke on Trent
ST1 5HQ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV) . Items held for distribution at no or normal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	19,119	-	19,119
Grants, including capital grants;			
Government grants	4,275	81,217	85,492
	<u>23,394</u>	<u>81,217</u>	<u>104,611</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	24,354	-	24,354
Grants, including capital grants;			
Government grants	-	47,467	47,467
Grants from other charities	36,647	35,315	71,962
	<u>61,001</u>	<u>82,782</u>	<u>143,783</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Other trading activities	402,557	402,557
	402,557	402,557
	Unrestricted funds General £	Total 2023 £
Other trading activities	396,257	396,257
	396,257	396,257

5 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	1,282	1,282
	1,282	1,282
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	518	518
	518	518

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Fundraising trading costs;				
Fundraising		105,001	-	105,001
Costs of goods sold		63,109	43,005	106,114
Legal fees		8,637	-	8,637
Marketing and publicity		7,038	-	7,038
Depreciation, amortisation and other similar costs		337	1,652	1,989
Staff Costs		94,461	38,210	132,671
		<u>278,583</u>	<u>82,867</u>	<u>361,450</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Fundraising trading costs;				
Fundraising		108,678	-	108,678
Costs of goods sold		68,841	39,500	108,341
Legal fees		4,663	4,663	9,326
Marketing and publicity		8,656	-	8,656
Depreciation, amortisation and other similar costs		-	2,652	2,652
Staff Costs		46,160	67,495	113,655
		<u>236,998</u>	<u>114,310</u>	<u>351,308</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	2024 £
Staff costs	121,489	121,489
Depreciation	807	807
Bank Charges	1,307	1,307
Maintenance, repairs and renewals	3,614	3,614
Insurance	2,178	2,178
Rent and rates	21,242	21,242
Utilities and waste	13,270	13,270
Motor and travel expenses	4,781	4,781
Miscellaneous	3,623	3,623
Marketing and publicity	3,530	3,530
Accountancy, bookkeeping and payroll	2,826	2,826
Legal and professional	4,331	4,331
Telephone	825	825
Business and office supplies	797	797
Computer running costs	123	123
	<u>184,743</u>	<u>184,743</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	Activity undertaken directly £	2023 £
Staff costs	107,455	107,455
Depreciation	922	922
Bank Charges	1,450	1,450
Maintenance, repairs and renewals	14,813	14,813
Insurance	2,086	2,086
Rent and rates	16,805	16,805
Utilities and waste	7,410	7,410
Motor and travel expenses	5,820	5,820
Miscellaneous	3,673	3,673
Marketing and publicity	4,341	4,341
Accountancy, bookkeeping and payroll	2,984	2,984
Legal and professional	4,677	4,677
Telephone	898	898
Loan Interest	193	193
Business and office supplies	393	393
Computer running costs	230	230
	174,150	174,150

8 Government grants

The charity received £20,000 (2023: £10,000) from the National Lottery.

The charity received £65,492(2023:£ 37,467) from Stoke on Trent City Council.

The amount of grants recognised in the financial statements was £85,492 (2023 - £47,467).

There were no unfulfilled conditions at the year end.

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	2,796	3,574

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	240,502	207,750
Social security costs	9,868	10,145
Pension costs	3,790	3,316
	<u>254,160</u>	<u>221,211</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £89,243 (2023 - £65,857).

12 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,148</u>	<u>2,148</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2023	33,529	8,249	41,778
Additions	-	723	723
At 30 June 2024	<u>33,529</u>	<u>8,972</u>	<u>42,501</u>
Depreciation			
At 1 July 2023	25,573	6,948	32,521
Charge for the year	<u>1,989</u>	<u>807</u>	<u>2,796</u>
At 30 June 2024	<u>27,562</u>	<u>7,755</u>	<u>35,317</u>
Net book value			
At 30 June 2024	<u>5,967</u>	<u>1,217</u>	<u>7,184</u>
At 30 June 2023	<u>7,956</u>	<u>1,301</u>	<u>9,257</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 July 2023	2	2
At 30 June 2024	2	2
Net book value		
At 30 June 2024	2	2
At 30 June 2023	2	2

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is Senate House, Josiah Wedgwood Street, Stoke on Trent, ST1 5NS. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

16 Stock

	2024 £	2023 £
Finished goods	15,241	19,139

17 Debtors

	2024 £	2023 £
Trade debtors	24,244	46,967
Prepayments	24,831	23,651
VAT recoverable	3,787	3,219
Other debtors	2,699	-
	55,561	73,837

18 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2,542	2,803
Cash at bank	146,073	172,369
	148,615	175,172

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	30,549	22,349
Other loans	6,300	6,300
Other taxation and social security	2,268	2,196
Other creditors	-	1,379
Pension scheme creditor	(43)	606
Accruals	2,151	2,151
Deferred income	14,308	27,313
	<u>55,533</u>	<u>62,294</u>

20 Creditors: amounts falling due after one year

	2024	2023
	£	£
Other loans	<u>32,417</u>	<u>38,717</u>

21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2024	2023
	£	£
Within one year	<u>32,500</u>	<u>65,000</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

22 Funds

	Balance at 1 July 2023 £	Incoming resources £	Resources expended £	Balance at 30 June 2024 £
Unrestricted funds				
<i>General</i>				
General	146,982	427,233	(463,326)	110,889
Restricted funds				
David and Ruth Lewis Charitable Trust	1,652	-	(1,652)	-
Property Fund	27,305	-	-	27,305
Emmaus UK	457	-	-	457
Stoke on Trent CC	-	18,210	(18,210)	-
Stoke on Trent CC	-	27,315	(27,313)	2
National Lottery	-	20,000	(20,000)	-
Stoke on Trent CC	-	15,692	(15,692)	-
Total restricted funds	29,414	81,217	(82,867)	27,764
Total funds	176,396	508,450	(546,193)	138,653

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

	Balance at 1 July 2022 £	Incoming resources £	Resources expended £	Balance at 30 June 2023 £
Unrestricted funds				
<i>General</i>				
General	100,916	457,214	(411,148)	146,982
Restricted				
David and Ruth Lewis Charitable Trust	24,376	-	(22,724)	1,652
Property Fund	27,305	-	-	27,305
Stoke on Trent City Council	-	7,687	(7,687)	-
National Lottery Community Fund	-	10,000	(10,000)	-
Stoke on Trent City Council	-	24,280	(24,280)	-
Chambers of Commerce	8,804	-	(8,804)	-
Staffs Community Foundation	-	11,275	(11,275)	-
SOT CC Community Grant	-	4,500	(4,500)	-
Emmaus UK	457	21,940	(21,940)	457
SOT CC	-	1,000	(1,000)	-
Keele University	-	2,100	(2,100)	-
Total restricted funds	60,942	82,782	(114,310)	29,414
Total funds	161,858	539,996	(525,458)	176,396

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

Stoke on Trent City Council gave us a grant for £4,500 to provide emergency cases with new white goods in 2022/23

Staffs Community Foundation £6,125 ESF funding to cover the salary of woodwork studio lead (2022) and a further £11,275 in 2022/23.

Emmaus UK £14,629.92 funding to cover the salary & associated costs of a new role of eBay online sales lead and a further £21,940 in 2022/23 to create a new retail manager position in the team

Stoke on Trent City Council gave £1,000 for traineeships 2022/23.

Keele University gave £2,100 for 4 medical student placements 2022/2023

Stoke on Trent City Council £27,313 grants towards white goods and packages, previous year £7,687.

The National Lottery Community Fund gave us a grant of £20,000 towards our volunteer costs, previous year £10,000.

Stoke on Trent City Council gave £18,210 for a changing futures grant, previous year £24,280

Stoke on Trent City Council gave £1,000 for traineeships 2022/23.

Keele University gave £2,100 for 4 medical student placements.

Stoke on Trent City council gave £15,692 for a support package,

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2024 (continued)

23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 30 June 2024
	General	funds	2024
	£	£	£
Tangible fixed assets	7,184	-	7,184
Fixed asset investments	2	-	2
Current assets	188,954	27,764	216,718
Current liabilities	(52,834)	-	(52,834)
Creditors over 1 year	(32,417)	-	(32,417)
	<u>110,889</u>	<u>27,764</u>	<u>138,653</u>
Total net assets	110,889	27,764	138,653
	Unrestricted funds	Restricted funds	Total funds at 30 June 2023
	General	funds	2023
	£	£	£
Tangible fixed assets	1,302	7,955	9,257
Fixed asset investments	2	-	2
Current assets	246,689	21,459	268,148
Current liabilities	(62,294)	-	(62,294)
Creditors over 1 year	(38,717)	-	(38,717)
	<u>146,982</u>	<u>29,414</u>	<u>176,396</u>
Total net assets	146,982	29,414	176,396

24 Related party transactions

There were no related party transactions in the year.










Emmaus Accounts 2024

Final Audit Report

2025-03-27

Created:	2025-03-25
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAxwbr_pEO229XUq3iW7H5_olfQNghTil

"Emmaus Accounts 2024" History

-  Document created by VAST Accounts (accounts@vast.org.uk)
2025-03-25 - 8:32:32 AM GMT- IP address: 195.62.193.126
-  Document emailed to clairelsherlock23@gmail.com for signature
2025-03-25 - 8:32:37 AM GMT
-  Document emailed to Daryl Denson (daryl.denson@vast.org.uk) for signature
2025-03-25 - 8:32:37 AM GMT
-  Email viewed by Daryl Denson (daryl.denson@vast.org.uk)
2025-03-25 - 9:23:49 AM GMT- IP address: 31.94.6.117
-  Email viewed by clairelsherlock23@gmail.com
2025-03-25 - 4:58:31 PM GMT- IP address: 66.249.93.34
-  Signer clairelsherlock23@gmail.com entered name at signing as Claire L Ashworth
2025-03-25 - 5:02:21 PM GMT- IP address: 92.40.183.58
-  Document e-signed by Claire L Ashworth (clairelsherlock23@gmail.com)
Signature Date: 2025-03-25 - 5:02:23 PM GMT - Time Source: server- IP address: 92.40.183.58
-  Document e-signed by Daryl Denson (daryl.denson@vast.org.uk)
Signature Date: 2025-03-27 - 10:36:45 AM GMT - Time Source: server- IP address: 82.31.1.14
-  Agreement completed.
2025-03-27 - 10:36:45 AM GMT

EMMAUS STAFFORDSHIRE

England & Wales - Charity number 1171570

Accounts

Company registration number: 10598054

Charity registration number: 1171570

Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2023

Daryl Denson ACMA
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Emmaus Staffordshire

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Statement of Cash Flows	11
Notes to the Financial Statements	12 to 28

Emmaus Staffordshire

Reference and Administrative Details

Trustees	Dr C L Ashworth, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr R L Speare Mr T M Stephenson Mr P J M McShane Mr A J Gilbertson
Senior Management / Leadership Team	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager Natisha Cooke, Retail Manager
Charity Registration Number	1171570
Company Registration Number	10598054
Registered Office	The charity is incorporated in England and Wales. Senate House Josiah Wedgwood Street Stoke on Trent Staffs ST1 5NT
Independent Examiner	Daryl Denson ACMA Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Co-operative Bank

Emmaus Staffordshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2023.

Objectives and activities

Objects and aims

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective through offering training and employment opportunities for which it has obtained additional funding this year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Over the year we have worked hard to develop our new warehouse and retail premises to enable us to continue our work to address furniture poverty and support local people to move towards a more sustainable future. In May 2023 our shop won the "sustainability award" at the annual Potteries Centre tenants awards for our work in promoting recycling within the centre.

- Over the year we provided essential furniture to over 600 families, over 1,500 individuals, who were referred to us through local partners.
- We saved over 400 tonnes of waste from landfill through the collection of nearly 9500 household items for donation and resale.
- We continued to provide employment and training opportunities within the organisation with the creation of two new Warehouse Operative apprentice roles and Retail apprentice role. Our eBay sales post, held by a previous long-term volunteer, was made a permanent post.
- We obtained Lottery funding to continue to run woodworking workshops to build skills and employability. We worked with a local alternative education provider to extend access to these to 14-18 year old students outside of mainstream education.
- From October to December 2022 we undertook a project with Keele University in which physiotherapy students ran sessions in the workplace for staff and volunteers to improve workforce health and reduce sickness absence.

Financial review

The financial results are shown on pages 7 to 28 of this report.

Emmaus Staffordshire

Trustees' Report (continued)

Policy on reserves

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had total funds of £176,396 (2022:£161,858)

Restricted funds were £29,414(2022:£60,942)

Free reserves of £145,678 (2022:£99,202)

Principal funding sources

Whilst the majority of our income comes from sales of donated goods plus the "bulky waste" service income and furniture referrals income, we have had some external grants during the year. These were mainly associated with supporting local families:

£44,467 (2022:£40,070) from Stoke on Trent City Council

£11,275 (2022:£6,125) from Staffordshire Community Foundation

£21,940(2022: £14,630) from Emmaus UK

nil (2022:£22,896) from Staffordshire Chambers of Commerce

nil(2022:£1,250) from St Jules Thorn Charitable Trust

nil(2022:£ 500) from Groundwork UK

nil(2022:£ 400) from Neighbourly

£3,000(2022: nil) from Dept of Education

£30,000(2022: nil) from Big Issue Invest

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Aims and key objectives for future periods

A key aim for Emmaus North Staffordshire continues to be the establishment of an Emmaus community providing accommodation and meaningful work for people who have experienced or are at risk of homelessness. In the early part of 2023 we were in conversation with a local housing association regarding two of their properties but unfortunately decided we could not pursue these due to financial considerations. We are actively exploring other options to enable us to achieve this.

Alongside this, we are keen to increase awareness of the issue of furniture poverty which is poorly recognised but seriously affects thousands of local people. A particular focus is on children who have no bed to sleep in, and we are exploring links with other charities engaged with this issue around the country.

In order to continue our work to support local people we also need to continue to develop the income-generating aspects of the organisation to provide resources and employment and training opportunities.

Emmaus Staffordshire

Trustees' Report (continued)

Use of volunteers

As a charity, we are very reliant on volunteers to help our enterprise operation each day. We have a regular pool of around 40 volunteers from a whole variety of backgrounds and needs who support every part of our charity. In return, we not only cover bus travel, provide free lunches, and deliver an extensive range of free training for all volunteers, we encourage all volunteers to support each other, to create an inclusive working environment for each volunteer to get the most out of their time with us.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr C L Ashworth, Chair
	Mr J B Farrar, Treasurer
	Mr C W Harris
	Mr G H Almond
	Mr R L Speare
	Mr T M Stephenson
	Mr P J M McShane
	Mr A J Gilbertson
	Mr P M Francis (resigned 11 September 2023)
Senior Management / Leadership Team:	John Webbe, Executive Lead and General Manager
	Alan Cox, Warehouse Manager
	Paul Moffat, Sales Supervisor (resigned 10 November 2022)
	Natisha Cooke, Retail Manager (appointed 4 September 2023)

Structure, governance and management

Nature of governing document

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

Recruitment and appointment of trustees

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

Emmaus Staffordshire

Trustees' Report (continued)

Induction and training of trustees

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

Arrangements for setting key management personnel remuneration

All salaries are reviewed by the Board of Trustees on an annual basis in April.

Organisational structure

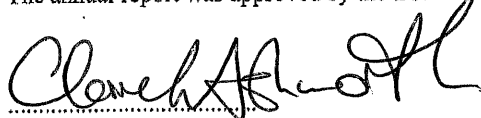
This is a local charity which is a member of Emmaus International, a worldwide organisation with over 425 communities, 30 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



Dr C L Ashworth
Trustee

Emmaus Staffordshire

Independent Examiner's Report to the trustees of Emmaus Staffordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson
ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: ...4/3/2024.....

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	61,001	82,782	143,783
Charitable activities	4	395,695	-	395,695
Investment income	5	518	-	518
Total income		<u>457,214</u>	<u>82,782</u>	<u>539,996</u>
Expenditure on:				
Raising funds	6	(236,998)	(114,310)	(351,308)
Charitable activities	7	(174,150)	-	(174,150)
Total expenditure		<u>(411,148)</u>	<u>(114,310)</u>	<u>(525,458)</u>
Net income/(expenditure)		<u>46,066</u>	<u>(31,528)</u>	<u>14,538</u>
Net movement in funds		46,066	(31,528)	14,538
Reconciliation of funds				
Total funds brought forward		<u>100,916</u>	<u>60,942</u>	<u>161,858</u>
Total funds carried forward	22	<u>146,982</u>	<u>29,414</u>	<u>176,396</u>

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2023 (continued)
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	4,654	83,721	88,375
Charitable activities	4	328,985	-	328,985
Investment income	5	49	-	49
Total income		<u>333,688</u>	<u>83,721</u>	<u>417,409</u>
Expenditure on:				
Raising funds	6	(233,942)	(81,781)	(315,723)
Charitable activities	7	(164,249)	-	(164,249)
Total expenditure		<u>(398,191)</u>	<u>(81,781)</u>	<u>(479,972)</u>
Net (expenditure)/income		<u>(64,503)</u>	<u>1,940</u>	<u>(62,563)</u>
Net movement in funds		(64,503)	1,940	(62,563)
Reconciliation of funds				
Total funds brought forward		<u>165,419</u>	<u>59,002</u>	<u>224,421</u>
Total funds carried forward	22	<u>100,916</u>	<u>60,942</u>	<u>161,858</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 22.

Emmaus Staffordshire

**(Registration number: 10598054)
Balance Sheet as at 30 June 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	14	9,257	12,321
Investments	15	<u>2</u>	<u>2</u>
		<u>9,259</u>	<u>12,323</u>
Current assets			
Stocks	16	19,139	10,698
Debtors	17	73,837	71,111
Cash at bank and in hand	18	<u>175,172</u>	<u>156,070</u>
		268,148	237,879
Creditors: Amounts falling due within one year	19	<u>(62,294)</u>	<u>(36,808)</u>
Net current assets		<u>205,854</u>	<u>201,071</u>
Total assets less current liabilities		215,113	213,394
Creditors: Amounts falling due after more than one year	20	<u>(38,717)</u>	<u>(51,536)</u>
Net assets		<u>176,396</u>	<u>161,858</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	29,414	60,942
Unrestricted income funds			
Unrestricted funds		<u>146,982</u>	<u>100,916</u>
Total funds	22	<u>176,396</u>	<u>161,858</u>

For the financial year ending 30 June 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

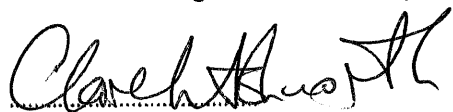
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

(Registration number: 10598054)
Balance Sheet as at 30 June 2023 (continued)

The financial statements on pages 7 to 28 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Dr C L Ashworth
Trustee

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Cash Flows for the Year Ended 30 June 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income/(expenditure)		14,538	(62,563)
Adjustments to cash flows from non-cash items			
Depreciation	6	3,574	5,021
Investment income	5	<u>(518)</u>	<u>(49)</u>
		17,594	(57,591)
Working capital adjustments			
Increase in stocks	16	(8,441)	(3,552)
Increase in debtors	17	(2,726)	(29,767)
(Decrease)/increase in creditors	19	(1,827)	14,122
Increase in deferred income	20	<u>27,313</u>	<u>-</u>
Net cash flows from operating activities		<u>31,913</u>	<u>(76,788)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	518	49
Purchase of tangible fixed assets	14	<u>(510)</u>	<u>-</u>
Net cash flows from investing activities		8	49
Cash flows from financing activities			
Repayment of loans and borrowings	19	<u>(12,819)</u>	<u>568</u>
Net increase/(decrease) in cash and cash equivalents		19,102	(76,171)
Cash and cash equivalents at 1 July		<u>156,070</u>	<u>232,241</u>
Cash and cash equivalents at 30 June		<u>175,172</u>	<u>156,070</u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Senate House
Josiah Wedgwood Street
Stoke on Trent
Staffs
ST1 5NT

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV). Items held for distribution at no or normal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	24,354	-	24,354
Grants, including capital grants;			
Government grants	-	47,467	47,467
Grants from other charities	36,647	35,315	71,962
	61,001	82,782	143,783
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	1,554	-	1,554
Grants, including capital grants;			
Government grants	-	40,070	40,070
Grants from other charities	3,100	43,651	46,751
	4,654	83,721	88,375

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Other trading activities	396,257	396,257
	Unrestricted funds General £	Total 2022 £
Other trading activities	328,985	328,985

5 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	518	518
	518	518
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	49	49
	49	49

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Fundraising trading costs;				
Fundraising		108,678	-	108,678
Costs of goods sold		68,841	39,500	108,341
Legal fees		4,663	4,663	9,326
Marketing and publicity		8,656	-	8,656
Depreciation, amortisation and other similar costs		-	2,652	2,652
Staff Costs		46,160	67,495	113,655
		<u>236,998</u>	<u>114,310</u>	<u>351,308</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £
Fundraising trading costs;				
Fundraising		92,112	(47)	92,065
Costs of goods sold		53,675	32,832	86,507
Legal fees		4,804	4,800	9,604
Marketing and publicity		9,261	-	9,261
Depreciation, amortisation and other similar costs		-	3,536	3,536
Staff Costs		74,090	40,660	114,750
		<u>233,942</u>	<u>81,781</u>	<u>315,723</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	2023 £
Staff costs	107,455	107,455
Depreciation	922	922
Bank Charges	1,450	1,450
Maintenance, repairs and renewals	14,813	14,813
Insurance	2,086	2,086
Rent and rates	16,805	16,805
Utilities and waste	7,410	7,410
Motor and travel expenses	5,820	5,820
Miscellaneous	3,673	3,673
Marketing and publicity	4,341	4,341
Accountancy, bookkeeping and payroll	2,984	2,984
Legal and professional	4,677	4,677
Telephone	898	898
Loan Interest	193	193
Business and office supplies	393	393
Computer running costs	230	230
	<u>174,150</u>	<u>174,150</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

	Activity undertaken directly £	2022 £
Staff costs	105,079	105,079
Depreciation	1,485	1,485
Bank Charges	1,818	1,818
Maintenance, repairs and renewals	11,884	11,884
Insurance	1,777	1,777
Rent and rates	14,523	14,523
Utilities and waste	5,753	5,753
Motor and travel expenses	5,750	5,750
Miscellaneous	2,383	2,383
Marketing and publicity	4,645	4,645
Accountancy, bookkeeping and payroll	2,226	2,226
Legal and professional	4,817	4,817
Telephone	665	665
Loan Interest	193	193
Business and office supplies	752	752
Computer running costs	499	499
	164,249	164,249

£174,150 (2022 - £164,249) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £Nil) to restricted funds.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

8 Government grants

The charity received £10,000 (2022: £nil) from the National Lottery.
The charity received £37,467(2022:£ 40,070) from Stoke on Trent City Council.
The amount of grants recognised in the financial statements was £47,467 (2022 - £40,070).
There were no unfulfilled conditions at the year end.

9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	<u>3,574</u>	<u>5,021</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	207,750	208,147
Social security costs	10,145	8,376
Pension costs	<u>3,316</u>	<u>3,306</u>
	<u>221,211</u>	<u>219,829</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Employees	<u>11</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £65,857 (2022 - £88,265).

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

12 Independent examiner's remuneration

	2023	2022
	£	£
Examination of the financial statements	<u>2,148</u>	<u>2,047</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2022	33,529	7,739	41,268
Additions	<u>-</u>	<u>510</u>	<u>510</u>
At 30 June 2023	<u>33,529</u>	<u>8,249</u>	<u>41,778</u>
Depreciation			
At 1 July 2022	22,921	6,026	28,947
Charge for the year	<u>2,652</u>	<u>922</u>	<u>3,574</u>
At 30 June 2023	<u>25,573</u>	<u>6,948</u>	<u>32,521</u>
Net book value			
At 30 June 2023	<u>7,956</u>	<u>1,301</u>	<u>9,257</u>
At 30 June 2022	<u>10,608</u>	<u>1,713</u>	<u>12,321</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 July 2022	2	2
At 30 June 2023	2	2
Net book value		
At 30 June 2023	2	2
At 30 June 2022	2	2

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is Senate House, Josiah Wedgwood Street, Stoke on Trent, ST1 5NS. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

16 Stock

	2023 £	2022 £
Finished goods	19,139	10,698

17 Debtors

	2023 £	2022 £
Trade debtors	46,967	31,608
Prepayments	23,651	26,674
VAT recoverable	3,219	12,806
Other debtors	-	23
	73,837	71,111

18 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	2,803	3,685
Cash at bank	172,369	152,385
	175,172	156,070

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

19 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	22,349	28,011
Other loans	6,300	6,300
Other taxation and social security	2,196	-
Other creditors	1,379	449
Pension scheme creditor	606	-
Accruals	2,151	2,048
Deferred income	27,313	-
	<u>62,294</u>	<u>36,808</u>

20 Creditors: amounts falling due after one year

	2023	2022
	£	£
Other loans	<u>38,717</u>	<u>51,536</u>

21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2023	2022
	£	£
Within one year	43,750	43,750
In two to five years	-	43,750
	<u>43,750</u>	<u>87,500</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

22 Funds

	Balance at 1 July 2022	Incoming resources	Resources expended	Balance at 30 June 2023
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	100,916	457,214	(411,148)	146,982
Restricted funds				
David and Ruth Lewis Charitable Trust	24,376	-	(22,724)	1,652
Property Fund	27,305	-	-	27,305
Stoke on Trent City Council National Lottery Community Fund	-	7,687	(7,687)	-
Stoke on Trent City Council Chambers of Commerce	-	10,000	(10,000)	-
Staffs Community Foundation	-	24,280	(24,280)	-
SOT CC Community Grant	8,804	-	(8,804)	-
Emmaus UK	-	11,275	(11,275)	-
SOT CC	-	4,500	(4,500)	-
Keele University	457	21,940	(21,940)	457
	-	1,000	(1,000)	-
	-	2,100	(2,100)	-
Total restricted funds	<u>60,942</u>	<u>82,782</u>	<u>(114,310)</u>	<u>29,414</u>
Total funds	<u>161,858</u>	<u>539,996</u>	<u>(525,458)</u>	<u>176,396</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
<i>General</i>				
General	165,419	333,688	(398,191)	100,916
Restricted				
David and Ruth Lewis Charitable Trust	27,912	-	(3,536)	24,376
Property Fund	27,258	-	47	27,305
Staffordshire Community Foundation	2,500	-	(2,500)	-
Stoke on Trent City Council	1,332	-	(1,332)	-
Chambers of Commerce	-	22,896	(14,092)	8,804
Staffs Community Foundation	-	6,125	(6,125)	-
SOT CC Community Grant	-	5,000	(5,000)	-
Emmaus UK	-	14,630	(14,173)	457
SOT CC	-	35,070	(35,070)	-
Total restricted funds	<u>59,002</u>	<u>83,721</u>	<u>(81,781)</u>	<u>60,942</u>
Total funds	<u>224,421</u>	<u>417,409</u>	<u>(479,972)</u>	<u>161,858</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

Stoke on Trent City Council gave us a grant for £4,500 to provide emergency cases with new white goods in 2022.

Chambers of Commerce £22,896 to fund a kickstart salary(2022).

Staffs Community Foundation £6,125 ESF funding to cover the salary of woodwork studio lead (2022) and a further £11,275 in 2022/23.

Stoke on Trent City Council £5,000 to cover the salary of the Volunteer Co-ordinator from Jan to March 2022.

Emmaus UK £14,629.92 funding to cover the salary & associated costs of a new role of eBay online sales lead and a further £21,940 in 2022/23.

Stoke on Trent City Council £35,070 grants towards white goods and packages and a further £7,687 in April 2023.

The National Lottery Community Fund gave us a grant of £10,000 towards our volunteer costs.

Stoke on Trent City Council gave £24,280 for a changing futures grant.

Stoke on Trent City Council gave £1,000 for traineeships.

Keele University gave £2,100 for 4 medical student placements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2023 (continued)

23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 30 June 2023
	General £	£	£
Tangible fixed assets	1,302	7,955	9,257
Fixed asset investments	2	-	2
Current assets	246,689	21,459	268,148
Current liabilities	(62,294)	-	(62,294)
Creditors over 1 year	(38,717)	-	(38,717)
Total net assets	146,982	29,414	176,396
	Unrestricted funds	Restricted funds	Total funds at 30 June 2022
	General £	£	£
Tangible fixed assets	1,712	10,609	12,321
Fixed asset investments	2	-	2
Current assets	187,546	50,333	237,879
Current liabilities	(36,808)	-	(36,808)
Creditors over 1 year	(51,536)	-	(51,536)
Total net assets	100,916	60,942	161,858

24 Related party transactions

There were no related party transactions in the year.

EMMAUS STAFFORDSHIRE

England & Wales - Charity number 1171570

Accounts

Company registration number: 10598054

Charity registration number: 1171570

Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

Daryl Denson
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Emmaus Staffordshire

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 27

Emmaus Staffordshire

Reference and Administrative Details

Trustees	Dr C L Ashworth, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr R L Speare Mr T M Stephenson Mr P J M McShane Mr A J Gilbertson Mr P M Francis
Senior Management / Leadership Team	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager Paul Moffat, Sales Supervisor
Charity Registration Number	1171570
Company Registration Number	10598054
Registered Office	The charity is incorporated in England and Wales. Senate House Josiah Wedgwood Street Stoke on Trent Staffs ST1 5NS
Independent Examiner	Daryl Denson Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Co-operative Bank

Emmaus Staffordshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Objectives and activities

Objects and aims

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective.

The trustees are satisfied that in carrying out its activities Emmaus Staffordshire is providing a clear public benefit and is meeting its objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

Despite the challenges brought about by the pandemic, Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future:

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future:

- Over the year we provided essential furniture to over 2,000 individuals and families who were referred to us through housing associations and the City Council's housing department. Additional funding for this was secured from the council in March 2022 due to the high level of need in our local community.
- We continued to provide employment and training opportunities within the organisation, with a further three Kickstart funded posts created and appointed to during the year: an online retail trainee, driver and warehouse operative. We also secured funding from Emmaus UK for a full time eBay sales post and appointed a previous long-term volunteer to this role.
- We used a European Social Fund grant and donated tools to run woodworking workshops for unemployed adults in the city to build skills and employability.
- Towards the end of the period we moved out of our previous premises and into a new warehouse in a better location to improve our ability to generate income to support our charitable work. We also opened a new store in the Potteries Centre in Hanley in a rent-free space which is seeing good footfall and providing further income generation opportunities. These were very significant changes for the charity and took considerable time and effort to accomplish, a huge achievement for a small team. We are hugely grateful to our staff and volunteers for the work they put in to enable this to happen, and to Emmaus UK for their support.

Financial review

The financial results are shown in the Statement of Financial Activities and Balance Sheet in this report. It has been a challenging year financially but there are plans in place to return to a surplus position.

Emmaus Staffordshire

Trustees' Report (continued)

Policy on reserves

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had free reserves of £99,202 (2021:£162,219).

Principal funding sources

Whilst the majority of our income comes from sales of donated goods plus the "bulky waste" service income and furniture referrals income, we have had some external grants during the year. These were mainly associated with supporting local families:

£40,070 (2021:£24,000) from Stoke on Trent City Council
£nil (2021:£19,105) from HMRC Job retention scheme.
£nil(2021£10,000) from Lottery Awards for All for volunteer support.
£6,125 (2021£12,500) from Staffordshire Community Foundation
£nil (2021£ 2,000) from Severn Trent Community Fund
£14,630 from Emmaus UK
£22,896 from Staffordshire Chambers of Commerce
£ 1,500 from Staffordshire Chamber of Commerce.
£ 1,250 from St Jules Thorn Charitable Trust
£ 500 from Groundwork UK
£ 400 from Neighbourly

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Activities planned to achieve aims

Our primary focus in the coming year is to achieve our aim of establishing an Emmaus community in North Staffordshire. We had hoped to achieve this last year but the work involved in moving premises prevented this. Initially we plan to establish a small group of companions in a residential property located within easy reach of our business sites. Our longer-term aim remains to identify a suitable property to house both the income generating aspects of the charity and residential accommodation for a number of companions.

We are also exploring ways to continue to provide training for local people to build skills and employability, including providing woodworking training in partnership with local training and educational establishments.

It is also vitally important for us to maximise the income-generation we can achieve from our two new premises, as well as our online sales. This will provide the resources we need to support local people to move out of poverty and towards a more sustainable future.

Emmaus Staffordshire

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr C L Ashworth, Chair
	Mr J B Farrar, Treasurer
	Mr C W Harris
	Mr G H Almond
	Mr R L Speare
	Mr T M Stephenson
	Mr P J M McShane
	Mr A J Gilbertson (appointed 4 November 2021)
	Mr P M Francis (appointed 21 January 2022)
Senior Management / Leadership Team:	John Webbe, Executive Lead and General Manager
	Alan Cox, Warehouse Manager
	Paul Moffat, Sales Supervisor

Structure, governance and management

Nature of governing document

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

Recruitment and appointment of trustees

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

Induction and training of trustees

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

Emmaus Staffordshire

Trustees' Report (continued)

Organisational structure

This is a local charity which is a member of Emmaus International, a worldwide organisation with over 350 communities, 29 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

The annual report was approved by the trustees of the charity on 27/1/23 and signed on its behalf by:



.....
Dr C L Ashworth
Trustee

Emmaus Staffordshire

Independent Examiner's Report to the trustees of Emmaus Staffordshire ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson
ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 08/02/2023.....

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	4,654	83,721	88,375
Charitable activities	4	328,985	-	328,985
Investment income	5	49	-	49
Total income		<u>333,688</u>	<u>83,721</u>	<u>417,409</u>
Expenditure on:				
Raising funds	6	(233,942)	(81,781)	(315,723)
Charitable activities	7	(164,249)	-	(164,249)
Total expenditure		<u>(398,191)</u>	<u>(81,781)</u>	<u>(479,972)</u>
Net (expenditure)/income		<u>(64,503)</u>	<u>1,940</u>	<u>(62,563)</u>
Net movement in funds		(64,503)	1,940	(62,563)
Reconciliation of funds				
Total funds brought forward		<u>165,419</u>	<u>59,002</u>	<u>224,421</u>
Total funds carried forward	22	<u><u>100,916</u></u>	<u><u>60,942</u></u>	<u><u>161,858</u></u>

The notes on pages 11 to 27 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2022 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	53,947	18,000	71,947
Charitable activities	4	306,393	-	306,393
Investment income	5	101	-	101
Total income		<u>360,441</u>	<u>18,000</u>	<u>378,441</u>
Expenditure on:				
Raising funds	6	(152,878)	(95,198)	(248,076)
Charitable activities	7	(116,394)	-	(116,394)
Total expenditure		<u>(269,272)</u>	<u>(95,198)</u>	<u>(364,470)</u>
Net income/(expenditure)		<u>91,169</u>	<u>(77,198)</u>	<u>13,971</u>
Net movement in funds		91,169	(77,198)	13,971
Reconciliation of funds				
Total funds brought forward		<u>74,250</u>	<u>136,200</u>	<u>210,450</u>
Total funds carried forward	22	<u>165,419</u>	<u>59,002</u>	<u>224,421</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 22.

Emmaus Staffordshire

(Registration number: 10598054)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	12,321	17,343
Investments	15	<u>2</u>	<u>2</u>
		<u>12,323</u>	<u>17,345</u>
Current assets			
Stocks	16	10,698	7,146
Debtors	17	71,111	41,344
Cash at bank and in hand	18	<u>156,070</u>	<u>232,240</u>
		237,879	280,730
Creditors: Amounts falling due within one year	19	<u>(36,808)</u>	<u>(22,686)</u>
Net current assets		<u>201,071</u>	<u>258,044</u>
Total assets less current liabilities		213,394	275,389
Creditors: Amounts falling due after more than one year	20	<u>(51,536)</u>	<u>(50,968)</u>
Net assets		<u>161,858</u>	<u>224,421</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	60,942	59,002
Unrestricted income funds			
Unrestricted funds		<u>100,916</u>	<u>165,419</u>
Total funds	22	<u>161,858</u>	<u>224,421</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

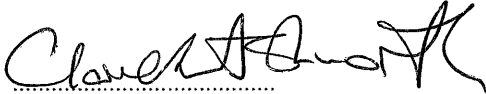
The notes on pages 11 to 27 form an integral part of these financial statements.

Emmaus Staffordshire

(Registration number: 10598054)

Balance Sheet as at 30 June 2022 (continued)

The financial statements on pages 7 to 28 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Dr C L Ashworth
Trustee

The notes on pages 12 to 28 form an integral part of these financial statements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Senate House
Josiah Wedgwood Street
Stoke on Trent
Staffs
ST1 5NS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV). Items held for distribution at no or normal consideration are measured at the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	1,554	-	1,554
Grants, including capital grants;			
Government grants	-	40,070	40,070
Grants from other charities	3,100	43,651	46,751
	4,654	83,721	88,375
	4,654	83,721	88,375
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	692	-	692
Grants, including capital grants;			
Government grants	37,605	15,500	53,105
Grants from other charities	15,650	2,500	18,150
	53,947	18,000	71,947
	53,947	18,000	71,947

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

4 Income from charitable activities

	Unrestricted funds General	Total 2022
	£	£
Other trading activities	328,985	328,985
	328,985	328,985

	Unrestricted funds General	Total 2021
	£	£
Other trading activities	306,393	306,393
	306,393	306,393

5 Investment income

	Unrestricted funds General	Total 2022
	£	£
Interest receivable and similar income; Interest receivable on bank deposits	49	49
	49	49

	Unrestricted funds General	Total 2021
	£	£
Interest receivable and similar income; Interest receivable on bank deposits	101	101
	101	101

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General	Restricted funds	Total 2022
Note	£	£	£
Fundraising trading costs;			
Fundraising	92,112	(47)	92,065
Costs of goods sold	53,675	32,832	86,507
Legal fees	4,804	4,800	9,604
Marketing and publicity	9,261	-	9,261
Depreciation, amortisation and other similar costs	-	3,536	3,536
Staff Costs	74,090	40,660	114,750
	<u>233,942</u>	<u>81,781</u>	<u>315,723</u>
	Unrestricted funds General	Restricted funds	Total 2021
Note	£	£	£
Fundraising trading costs;			
Fundraising	37,618	40,136	77,754
Costs of goods sold	61,805	10,668	72,473
Legal fees	7,319	-	7,319
Marketing and publicity	9,475	-	9,475
Depreciation, amortisation and other similar costs	-	4,715	4,715
Staff Costs	36,661	39,679	76,340
	<u>152,878</u>	<u>95,198</u>	<u>248,076</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	2022 £
Staff costs	105,079	105,079
Depreciation	1,485	1,485
Bank Charges	1,818	1,818
Maintenance, repairs and renewals	11,884	11,884
Insurance	1,777	1,777
Rent and rates	14,523	14,523
Utilities and waste	5,753	5,753
Motor and travel expenses	5,750	5,750
Miscellaneous	2,383	2,383
Marketing and publicity	4,645	4,645
Accountancy, bookkeeping and payroll	2,226	2,226
Legal and professional	4,817	4,817
Telephone	665	665
Loan Interest	193	193
Business and office supplies	752	752
Computer running costs	499	499
	<u>164,249</u>	<u>164,249</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

	Activity undertaken directly £	2021 £
Staff costs	69,906	69,906
Depreciation	1,548	1,548
Bank Charges	1,596	1,596
Maintenance, repairs and renewals	4,316	4,316
Insurance	2,344	2,344
Rent and rates	15,391	15,391
Utilities and waste	2,871	2,871
Motor and travel expenses	4,282	4,282
Miscellaneous	1,444	1,444
Marketing and publicity	4,751	4,751
Accountancy, bookkeeping and payroll	2,197	2,197
Legal and professional	3,671	3,671
Telephone	681	681
Loan Interest	193	193
Business and office supplies	464	464
Computer running costs	739	739
	116,394	116,394

£164,959 (2021 - £116,394) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

8 Government grants

The charity received £Nil (2021: £19,105) from HMRC in respect of the Job Retention Scheme.
 The charity received £Nil (2021: £10,000) from the National Lottery.
 The charity received £40,070 (2021:£ 25,000) from Stoke on Trent City Council.
 The amount of grants recognised in the financial statements was £40,070 (2021 - £53,105).
 There were no unfulfilled conditions at the year end.

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	5,021	6,263

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	208,147	139,815
Social security costs	8,376	3,785
Pension costs	3,306	2,646
	219,829	146,246

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Employees	10	6

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,265 (2021 - £82,850).

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	2,047	1,950

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2021	33,529	7,739	41,268
At 30 June 2022	33,529	7,739	41,268
Depreciation			
At 1 July 2021	19,385	4,541	23,926
Charge for the year	3,536	1,485	5,021
At 30 June 2022	22,921	6,026	28,947
Net book value			
At 30 June 2022	10,608	1,713	12,321
At 30 June 2021	14,144	3,198	17,342

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments	Total
	£	£
Cost or Valuation		
At 1 July 2021	2	2
At 30 June 2022	2	2
Net book value		
At 30 June 2022	2	2
At 30 June 2021	2	2

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is Senate House, Josiah Wedgwood Street, Stoke on Trent, ST1 5NS. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

16 Stock

	2022	2021
	£	£
Finished goods	10,698	7,146

17 Debtors

	2022	2021
	£	£
Trade debtors	31,608	22,245
Prepayments	26,674	13,496
VAT recoverable	12,806	3,410
Other debtors	23	2,193
	71,111	41,344

18 Cash and cash equivalents

	2022	2021
	£	£
Cash on hand	3,685	1,739
Cash at bank	152,385	230,501
	156,070	232,240

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

19 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	28,011	11,614
Other loans	6,300	6,300
Other taxation and social security	-	1,445
Other creditors	449	1,377
Accruals	2,048	1,950
	<u>36,808</u>	<u>22,686</u>

20 Creditors: amounts falling due after one year

	2022	2021
	£	£
Other loans	<u>51,536</u>	<u>50,968</u>

21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2022	2021
	£	£
Within one year	43,750	37,898
In two to five years	43,750	87,500
	<u>87,500</u>	<u>125,398</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

22 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
<i>General</i>				
General	165,419	333,688	(398,191)	100,916
Restricted funds				
David and Ruth Lewis Charitable Trust	27,912	-	(3,536)	24,376
Property Fund	27,258	-	47	27,305
Staffordshire Community Foundation	2,500	-	(2,500)	-
Stoke on Trent City Council	1,332	-	(1,332)	-
Chambers of Commerce	-	22,896	(14,092)	8,804
Staffs Community Foundation	-	6,125	(6,125)	-
SOT CC Community Grant	-	5,000	(5,000)	-
Emmaus UK	-	14,630	(14,173)	457
SOT CC	-	35,070	(35,070)	-
Total restricted funds	<u>59,002</u>	<u>83,721</u>	<u>(81,781)</u>	<u>60,942</u>
Total funds	<u><u>224,421</u></u>	<u><u>417,409</u></u>	<u><u>(479,972)</u></u>	<u><u>161,858</u></u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
<i>General</i>				
General	74,250	360,441	(269,272)	165,419
Restricted				
David and Ruth Lewis Charitable Trust	32,627	-	(4,715)	27,912
Property Fund	32,205	-	(4,947)	27,258
National Lottery Community Fund	71,368	-	(71,368)	-
Staffordshire Community Foundation	-	2,500	-	2,500
Stoke on Trent City Council	-	3,000	(1,668)	1,332
National Lottery Community Fund	-	10,000	(10,000)	-
Stoke on Trent City Council	-	2,500	(2,500)	-
Total restricted funds	<u>136,200</u>	<u>18,000</u>	<u>(95,198)</u>	<u>59,002</u>
Total funds	<u>210,450</u>	<u>378,441</u>	<u>(364,470)</u>	<u>224,421</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

The specific purposes for which the funds are to be applied are as follows:

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

The National Lottery Community Fund money is to be used to deliver activities specifically aimed to support communities through the COVID-19 crisis and will be spent over a 12 month period.

Staffordshire Community Foundation gave us a grant for £2,500 for volunteer support.

Stoke on Trent City Council gave us a grant for £3,000 to provide emergency cases with new white goods.

The National Lottery Community Fund gave us a grant of £10,000 towards our volunteer costs.

Stoke on Trent City Council gave us a grant of £2,500 for new appliances.

Chambers of Commerce £22,896 to fund a kickstart salary.

Staffs Community Foundation £6,125 ESF funding to cover the salary of woodwork studio lead.

Stoke on Trent City Council £5,000 to cover the salary of the Volunteer Co-ordinator from Jan to March 2022.

Emmaus UK £14,629.92 funding to cover the salary & associated costs of a new role of eBay online sales lead.

Stoke on Trent City Council £35,070 grants towards white goods and packages.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2022 (continued)

23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 30 June 2022
	General		
	£	£	£
Tangible fixed assets	1,712	10,609	12,321
Fixed asset investments	2	-	2
Current assets	187,546	50,333	237,879
Current liabilities	(36,808)	-	(36,808)
Creditors over 1 year	(51,536)	-	(51,536)
	<u>100,916</u>	<u>60,942</u>	<u>161,858</u>
Total net assets			
	Unrestricted funds	Restricted funds	Total funds at 30 June 2021
	General		
	£	£	£
Tangible fixed assets	3,198	14,145	17,343
Fixed asset investments	2	-	2
Current assets	235,873	44,857	280,730
Current liabilities	(22,686)	-	(22,686)
Creditors over 1 year	(50,968)	-	(50,968)
	<u>165,419</u>	<u>59,002</u>	<u>224,421</u>
Total net assets			

24 Related party transactions

There were no related party transactions in the year.

EMMAUS STAFFORDSHIRE

England & Wales - Charity number 1171570

Accounts

Company registration number: 10598054

Charity registration number: 1171570

Emmaus Staffordshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Daryl Denson
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Emmaus Staffordshire

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7 to 8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 26

Emmaus Staffordshire

Reference and Administrative Details

Trustees	Dr C L Ashworth, Chair Mr J B Farrar, Treasurer Mr C W Harris Mr G H Almond Mr R L Speare Mr T M Stephenson Mr P J M McShane
Senior Management / Leadership Team	John Webbe, Executive Lead and General Manager Alan Cox, Warehouse Manager Paul Moffat, Sales Supervisor
Charity Registration Number	1171570
Company Registration Number	10598054
Registered Office	The charity is incorporated in England and Wales. Unit 9 Hanley Business Park Cooper Street Stoke-On-Trent Staffs ST1 4DW
Independent Examiner	Daryl Denson Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Co-operative Bank

Emmaus Staffordshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2021.

Objectives and activities

Objects and aims

The principal objective of the charity is the advancement of alleviation and relief of poverty, hardship and distress to those in need.

Emmaus exists to provide homeless people (known in Emmaus as "Companions") with work, accommodation and the chance to regain their self-respect and to pursue their lives in the community or in the outside world. Emmaus Staffordshire is currently working towards this objective.

The trustees are satisfied that in carrying out its activities Emmaus Staffordshire is providing a clear public benefit and is meeting its objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

Despite the challenges brought about by the pandemic, Emmaus Staffordshire has continued our work to address furniture poverty and support local people to move towards a more sustainable future:

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

- Over the year we provided essential furniture to over 800 individuals and families who were referred to us through housing associations and the City Council's housing department. This included meeting 60 requests for furniture during the three month lockdown in early 2021 despite having almost no furniture donations during that period.
- In July 2020 we successfully recruited to a new Volunteer Coordinator post. This has enabled us to increase the number of volunteers supporting the charity to 15-20 volunteers per week, and to provide those volunteers with greater support for their personal and professional development.
- We received a substantial donation of tools and equipment from Stanley in 2020 and, with the help of grant funding from the European Social Fund, we have set up a woodwork workshop to develop the skills and employability of local people.
- In May 2021 we successfully recruited to our first six month Kickstart placement which has enabled us to provide employment and training opportunities within the organisation.

Once again we have been required to close our shop for periods of time as a result of Covid lockdown rules. At the beginning of the 4 week lockdown in November 2020 we set up an eBay shop to enable us to continue to trade online. This has been a successful initiative and in the next financial year we plan to develop this further.

Furniture Mine celebrated its 30th birthday in January 2021, although lockdown prevented any significant celebrations from taking place.

Financial review

The results for the year are shown in pages 7 to 25 of the accounts.

Emmaus Staffordshire

Trustees' Report (continued)

Policy on reserves

The reserves policy was reviewed during the year, and the board agreed a target of £75,000 in free reserves to achieve the aims of enabling financial stability, meeting the requirements of working capital, and providing a cushion against fluctuations in income. The board will review the level of free reserves annually in line with our activities and commitments.

At the period end the charity had free reserves of £162,219 (2020:£69,818).

Principal funding sources

Whilst the majority of our income comes from sales of donated goods plus the "bulky waste" service income and furniture referrals income, we have had some external grants during the year. These were mainly associated with the COVID-19 lockdown survival and recovery:

£24,000 from Stoke on Trent City Council

£19,105 from HMRC Job retention scheme.

£10,000 from Lottery Awards for All for volunteer support.

£12,500 from Stafford Community Foundation

£ 2,000 from Severn Trent Community Fund

£ 1,500 from Staffordshire Chamber of Commerce.

£ 1,250 from St Jules Thorn Charitable Trust

£ 500 from Groundwork UK

£ 400 from Neighbourly

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish. The trustees having regard to liquidity requirements of the charity and to the reserves policy, have operated a policy of keeping available funds in an interest-bearing deposit account with the aim to achieve a rate of deposit interest which at least matches or exceeds inflation.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Aims and key objectives for future periods

Our primary focus in the coming year is to achieve our aim of establishing an Emmaus community in North Staffordshire. Initially we plan to establish a small group of companions in a residential property. Our longer term aim remains to identify a suitable property to house both the income generating aspects of the charity and residential accommodation for a number of companions.

We are also planning to move the location of our current retail operation in the coming months, and are actively engaged in identifying an appropriate venue at the current time.

Alongside these two significant developments, we will continue to support local people to move out of poverty and towards a more sustainable future through the alleviation of furniture poverty, and by providing opportunities for people to develop their skills and enhance their employability.

In order to support all this we will continue to develop the income generating work of the charity. A key element of this in the coming year will be to further build on the success of the eBay shop with the help of a loan from Emmaus UK to create a paid online retail post.

Emmaus Staffordshire

Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr C L Ashworth, Chair
	Mr J B Farrar, Treasurer
	Mr C W Harris
	Mr G H Almond
	Mr T Lucas (resigned 10 May 2021)
	Mr R L Speare
	Mr T M Stephenson
	Mr P J M McShane (appointed 10 December 2020)
Senior Management / Leadership Team:	John Webbe
	Alan Cox
	Paul Moffat

Structure, governance and management

Nature of governing document

Emmaus Staffordshire is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

As a registered charity the company is non-profit making and its directors and trustees are volunteers.

The company was incorporated on 2 February 2017, without share capital and it is limited by guarantee, to a maximum £1 each, payable by its members. The Memorandum and Articles of Association prohibit distribution of any surpluses other than to Emmaus UK.

Recruitment and appointment of trustees

The trustees are appointed by the members of the organisation at the Annual General meeting. Directors/trustees have the power under the governing documents to co-opt individuals who support the objects of the organisation to fill vacancies on the Board of Trustees.

Induction and training of trustees

As part of their induction, new trustees are provided with information about the charity, the management structure, its history and working practices. In addition, they are also provided with copies of the Memorandum and Articles of Association plus information from the Charity Commission and Companies House regarding the duties and responsibilities of directors and trustees,

Organisational structure

This is a local charity which is a member of Emmaus International, a worldwide organisation with over 350 communities, 29 of which are in the UK.

Day to day management responsibility rests with the management team, which reports to the Board of Trustees. The Board of Trustees meets on a regular basis.

Emmaus Staffordshire

Trustees' Report (continued)

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ...21st Jan 2022... and signed on its behalf by:

Clare Ashworth

.....
Dr C L Ashworth
Trustee

Emmaus Staffordshire

Independent Examiner's Report to the trustees of Emmaus Staffordshire ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Emmaus Staffordshire are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Emmaus Staffordshire as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson
ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 01/02/2022.....

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	53,947	18,000	71,947
Charitable activities	4	306,393	-	306,393
Investment income	5	101	-	101
Total income		360,441	18,000	378,441
Expenditure on:				
Raising funds	6	(152,878)	(95,198)	(248,076)
Charitable activities	7	(116,394)	-	(116,394)
Total expenditure		(269,272)	(95,198)	(364,470)
Net income/(expenditure)		91,169	(77,198)	13,971
Net movement in funds		91,169	(77,198)	13,971
Reconciliation of funds				
Total funds brought forward		74,250	136,200	210,450
Total funds carried forward	22	165,419	59,002	224,421

The notes on pages 11 to 26 form an integral part of these financial statements.

Emmaus Staffordshire

Statement of Financial Activities for the Year Ended 30 June 2021 (continued) (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	50,009	119,796	169,805
Charitable activities	4	264,780	-	264,780
Investment income	5	351	-	351
Total income		<u>315,140</u>	<u>119,796</u>	<u>434,936</u>
Expenditure on:				
Raising funds	6	(180,676)	(37,017)	(217,693)
Charitable activities	7	<u>(110,615)</u>	<u>(1,166)</u>	<u>(111,781)</u>
Total expenditure		<u>(291,291)</u>	<u>(38,183)</u>	<u>(329,474)</u>
Net income		23,849	81,613	105,462
Transfers between funds		<u>16</u>	<u>(16)</u>	<u>-</u>
Net movement in funds		23,865	81,597	105,462
Reconciliation of funds				
Total funds brought forward		<u>50,385</u>	<u>54,603</u>	<u>104,988</u>
Total funds carried forward	22	<u><u>74,250</u></u>	<u><u>136,200</u></u>	<u><u>210,450</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 22.

Emmaus Staffordshire
(Registration number: 10598054)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	17,343	23,290
Investments	15	<u>2</u>	<u>2</u>
		<u>17,345</u>	<u>23,292</u>
Current assets			
Stocks	16	7,146	9,317
Debtors	17	41,344	35,142
Cash at bank and in hand	18	<u>232,240</u>	<u>213,511</u>
		280,730	257,970
Creditors: Amounts falling due within one year	19	<u>(22,686)</u>	<u>(20,412)</u>
Net current assets		<u>258,044</u>	<u>237,558</u>
Total assets less current liabilities		275,389	260,850
Creditors: Amounts falling due after more than one year	20	<u>(50,968)</u>	<u>(50,400)</u>
Net assets		<u><u>224,421</u></u>	<u><u>210,450</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	22	59,002	136,200
Unrestricted income funds			
Unrestricted funds		<u>165,419</u>	<u>74,250</u>
Total funds	22	<u><u>224,421</u></u>	<u><u>210,450</u></u>

For the financial year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

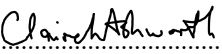
The notes on pages 11 to 26 form an integral part of these financial statements.

Emmaus Staffordshire

(Registration number: 10598054)

Balance Sheet as at 30 June 2021 (continued)

The financial statements on pages 7 to 26 were approved by the trustees, and authorised for issue on 21st Jan 2022.. and signed on their behalf by:


.....

Dr C L Ashworth
Trustee

The notes on pages 11 to 26 form an integral part of these financial statements.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 9 Hanley Business Park

Cooper Street

Stoke-On-Trent

Staffs

ST1 4DW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Emmaus Staffordshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers	20% straight line
Vehicles	25% reducing balance

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is stated at the lower of cost or 'net realisable value' (NRV) . Items held for distribution at no or normal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	692	-	692
Grants, including capital grants;			
Government grants	37,605	15,500	53,105
Grants from other charities	15,650	2,500	18,150
	53,947	18,000	71,947
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	7,724	-	7,724
Grants, including capital grants;			
Government grants	42,285	102,296	144,581
Grants from other charities	-	17,500	17,500
	50,009	119,796	169,805

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

4 Income from charitable activities

	Unrestricted funds General	Total 2021
	£	£
Other trading activities	306,393	306,393
	306,393	306,393

	Unrestricted funds General	Total 2020
	£	£
Other trading activities	264,780	264,780
	264,780	264,780

5 Investment income

	Unrestricted funds General	Total 2021
	£	£
Interest receivable and similar income; Interest receivable on bank deposits	101	101
	101	101

	Unrestricted funds General	Total 2020
	£	£
Interest receivable and similar income; Interest receivable on bank deposits	351	351
	351	351

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Fundraising trading costs;				
Fundraising		37,618	40,136	77,754
Costs of goods sold		61,805	10,668	72,473
Legal fees		7,319	-	7,319
Marketing and publicity		9,475	-	9,475
Depreciation, amortisation and other similar costs		-	4,715	4,715
Staff Costs		36,661	39,679	76,340
		152,878	95,198	248,076
		152,878	95,198	248,076
		Unrestricted funds General £	Restricted funds £	Total 2020 £
Fundraising trading costs;	Note			
Fundraising		51,928	14,997	66,925
Costs of goods sold		47,655	6,002	53,657
Legal fees		10,233	-	10,233
Marketing and publicity		9,699	-	9,699
Depreciation, amortisation and other similar costs		(1,243)	6,287	5,044
Staff Costs		62,404	9,731	72,135
		180,676	37,017	217,693
		180,676	37,017	217,693

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

7 Expenditure on charitable activities

	Activity undertaken directly £	2021 £
Staff costs	69,906	69,906
Depreciation	1,548	1,548
Bank Charges	1,596	1,596
Maintenance, repairs and renewals	4,316	4,316
Insurance	2,344	2,344
Rent and rates	15,391	15,391
Utilities and waste	2,871	2,871
Motor and travel expenses	4,282	4,282
Miscellaneous	1,444	1,444
Marketing and publicity	4,751	4,751
Accountancy, bookkeeping and payroll	2,197	2,197
Legal and professional	3,671	3,671
Telephone	681	681
Loan Interest	193	193
Business and office supplies	464	464
Computer running costs	739	739
	<u>116,394</u>	<u>116,394</u>
	Activity undertaken directly £	2020 £
Staff costs	65,830	65,830
Depreciation	2,522	2,522
Bank Charges	932	932
Maintenance, repairs and renewals	3,685	3,685
Insurance	2,027	2,027
Rent and rates	14,453	14,453
Utilities and waste	2,556	2,556
Motor and travel expenses	4,492	4,492
Miscellaneous	1,719	1,719
Marketing and publicity	4,849	4,849
Accountancy, bookkeeping and payroll	2,025	2,025
Legal and professional	5,117	5,117
Telephone	756	756
Loan Interest	209	209
Business and office supplies	208	208
Computer running costs	401	401
	<u>111,781</u>	<u>111,781</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

£116,394 (2020 - £110,615) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £1,166) to restricted funds.

8 Government grants

The charity received £19,105 (2020: £17,285) from HMRC in respect of the Job Retention Scheme.

The charity received £10,000 (2020: £102,296) from the National Lottery.

The charity received £24,000 (2020:£ 25,000) from Stoke on Trent City Council.

The amount of grants recognised in the financial statements was £53,105 (2020 - £145,081).

There were no unfulfilled conditions at the year end.

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>6,263</u>	<u>7,566</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	139,815	127,095
Social security costs	3,785	8,268
Pension costs	<u>2,646</u>	<u>2,602</u>
	<u>146,246</u>	<u>137,965</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees	<u>6</u>	<u>7</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £82,850 (2020 - £79,855).

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,950</u>	<u>3,630</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost			
At 1 July 2020	33,529	7,423	40,952
Additions	<u>-</u>	<u>316</u>	<u>316</u>
At 30 June 2021	<u>33,529</u>	<u>7,739</u>	<u>41,268</u>
Depreciation			
At 1 July 2020	14,669	2,993	17,662
Charge for the year	<u>4,715</u>	<u>1,548</u>	<u>6,263</u>
At 30 June 2021	<u>19,384</u>	<u>4,541</u>	<u>23,925</u>
Net book value			
At 30 June 2021	<u>14,145</u>	<u>3,198</u>	<u>17,343</u>
At 30 June 2020	<u>18,860</u>	<u>4,430</u>	<u>23,290</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

15 Fixed asset investments

Other investments

	Unlisted investments £	Total £
Cost or Valuation		
At 1 July 2020	<u>2</u>	<u>2</u>
At 30 June 2021	<u>2</u>	<u>2</u>
Net book value		
At 30 June 2021	<u><u>2</u></u>	<u><u>2</u></u>
At 30 June 2020	<u><u>2</u></u>	<u><u>2</u></u>

The investment represents 100% of the ordinary share capital of Ecostore (Staffordshire) Ltd, a dormant company whose registered office address is Unit 9 Hanley Business Park, Cooper Street, Stoke on Trent, ST1 4DW. The company prepares its own individual accounts which are not consolidated into the accounts of Emmaus Staffordshire.

16 Stock

	2021 £	2020 £
Finished goods	<u>7,146</u>	<u>9,317</u>

17 Debtors

	2021 £	2020 £
Trade debtors	22,245	11,220
Prepayments	13,496	16,988
VAT recoverable	3,410	2,566
Other debtors	<u>2,193</u>	<u>4,368</u>
	<u><u>41,344</u></u>	<u><u>35,142</u></u>

18 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	1,739	1,038
Cash at bank	<u>230,501</u>	<u>212,473</u>
	<u><u>232,240</u></u>	<u><u>213,511</u></u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

19 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	11,614	8,375
Other loans	6,300	6,300
Other taxation and social security	1,445	2,310
Other creditors	1,377	2
Accruals	1,950	3,425
	<u>22,686</u>	<u>20,412</u>

20 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other loans	<u>50,968</u>	<u>50,400</u>

21 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

	2021	2020
	£	£
Within one year	37,898	43,312
In two to five years	-	108,282
	<u>37,898</u>	<u>151,594</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

22 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
<i>General</i>				
General	74,250	360,441	(269,272)	165,419
Restricted funds				
David and Ruth Lewis Charitable Trust	32,627	-	(4,715)	27,912
Property Fund	32,205	-	(4,947)	27,258
National Lottery Community Fund	71,368	-	(71,368)	-
Staffordshire Community Foundation	-	2,500	-	2,500
Stoke on Trent City Council	-	3,000	(1,668)	1,332
National Lottery Community Fund	-	10,000	(10,000)	-
Stoke on Trent City Council	-	2,500	(2,500)	-
Total restricted funds	136,200	18,000	(95,198)	59,002
Total funds	210,450	378,441	(364,470)	224,421

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 June 2020 £
Unrestricted funds					
<i>General</i>					
General	50,385	315,140	(291,291)	16	74,250
Restricted					
Emmaus UK	3,404	-	(3,404)	-	-
David and Ruth Lewis Charitable Trust	38,914	-	(6,287)	-	32,627
Property Fund	5,037	27,168	-	-	32,205
Big Lottery Fund Awards For All	7,248	-	(7,248)	-	-
National Lottery Community Fund	-	88,128	(16,760)	-	71,368
Staffordshire Community Foundation	-	4,500	(4,484)	(16)	-
Total restricted funds	<u>54,603</u>	<u>119,796</u>	<u>(38,183)</u>	<u>(16)</u>	<u>136,200</u>
Total funds	<u>104,988</u>	<u>434,936</u>	<u>(329,474)</u>	<u>-</u>	<u>210,450</u>

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

The specific purposes for which the funds are to be applied are as follows:

The donation received from Emmaus UK was towards the wage costs of a van driver.

The David and Ruth Lewis Charitable Trust funding is a grant issued towards the purchase of three vans. The vehicles in question are depreciated annually and the fund balance is reduced by an amount equivalent to the year's charge.

The Big Lottery Fund Awards for All money was a donation to match against the apprentice's salary and to contribute towards volunteer costs.

The Property Fund is set up to raise money towards the purchase of a property suitable for a new Emmaus Community. It includes donations from Emmaus organisations in St Albans, Preston and Mossley, along with funding from The National Lottery Community Fund.

The Staffordshire Community Foundation money was a grant towards the cost of mattresses and fuel costs.

The National Lottery Community Fund money is to be used to deliver activities specifically aimed to support communities through the COVID-19 crisis and will be spent over a 12 month period.

Staffordshire Community Foundation gave us a grant for £2,500 for volunteer support.

Stoke on Trent City Council gave us a grant for £3,000 to provide emergency cases with new white goods.

The National Lottery Community Fund gave us a grant of £10,000 towards our volunteer costs.

Stoke on Trent City Council gave us a grant of £2,500 for new appliances.

Emmaus Staffordshire

Notes to the Financial Statements for the Year Ended 30 June 2021 (continued)

23 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds at 30 June 2021
	General		
	£	£	£
Tangible fixed assets	3,198	14,145	17,343
Fixed asset investments	2	-	2
Current assets	235,873	44,857	280,730
Current liabilities	(22,686)	-	(22,686)
Creditors over 1 year	(50,968)	-	(50,968)
	<u>165,419</u>	<u>59,002</u>	<u>224,421</u>
Total net assets	165,419	59,002	224,421
	Unrestricted funds	Restricted funds	Total funds at 30 June 2020
	General		
	£	£	£
Tangible fixed assets	4,430	18,860	23,290
Fixed asset investments	2	-	2
Current assets	140,630	117,340	257,970
Current liabilities	(20,412)	-	(20,412)
Creditors over 1 year	(50,400)	-	(50,400)
	<u>74,250</u>	<u>136,200</u>	<u>210,450</u>
Total net assets	74,250	136,200	210,450

24 Related party transactions

There were no related party transactions in the year.