

SRI JEYA DURGA TEMPLE
(Charity registration 1171560)

TRUSTEES REPORT AND ACCOUNTS

05 APRIL 2023

SRI JEYA DURGA TEMPLE
TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 05 APRIL 2023

CHARITY INFORMATION

| | |
|------------------------------------|--|
| Name | SRI JEYA DURGA TEMPLE |
| Charity registration number | 1171560 |
| Trustees | Kulasingham Chandramohan Ragathurai Sathiyathan Loganathan Marimuthu |
| Principal address | 201 Loughborough Road Belgrave Leicester LE4 5PL |

**SRI JEYA DURGA TEMPLE
TRUSTEES REPORT
FOR THE YEAR ENDED 05 APRIL 2023**

The trustees present their report together with the accounts for the year ended 05 APRIL 2023

BASIS OF ACCOUNTS PREPARATION

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland

The Charity is a Charitable Incorporated Organisation (CIO), that is governed by a constitution.

OBJECTS

The charity's object is the advancement of the Hindu religion for the public benefit through the establishment and maintenance of a Temple for the purposes of public worship engaging in religious discourse, observing Hindu rites and rituals and celebrating ceremonies and festivals

TRUSTEES

The trustees who served during the year and at the date of this report are

Kulasingham Chandramohan
Ragathurai Sathiyathan
Loganathan Marimuthu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is managed by a board of trustees who meet 2 times in a year. The day to day running is left in the hands of volunteers. No remuneration was paid to trustees in the year

RESERVES POLICY

The Trustees review the policy on reserves and set targets at least once per annum with guidance and terminology published by the Charity Commission. The policy is also reviewed when warranted by changes in risk management or business plans. This includes unrestricted, designated funds and tangible fixed assets. Transfers to and from funds are authorised by the Trustees as a whole.

A general reserve equal to at least 6 months of operating expenditure is appropriate to bridge short term effects and/or negotiate alternative sources.

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities SORP 2005;
- * make judgments and accounting estimates that are reasonable and prudent
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SRI JEYA DURGA TEMPLE
TRUSTEES REPORT
FOR THE YEAR ENDED 05 APRIL 2023 (CONTD)**

REVIEW OF PAST ACTIVITIES

Following the ending of the Covid-19, the Temple gradually started to open for a longer period for worship.

As a result the level of members attending the Temple has increased considerable thereby reflecting in the level of donations. The charity was therefore able to pay a nominal wages for the priest.

FUTURE DEVELOPMENTS

The trustees intend to increase the publicity in order to attract more members to worship in the Temple.

RISK STATEMENT

Financial policies are in place to ensure the prevention of and the detection of fraud and other irregularities.

The board of trustees receive regular financial reports to enable them to monitor the Charity's income and expenditure thus keeping them up to date with the Church's Financial position.

By order of the board

Kulasingham Chandramohan
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SRI JAYA DURGA TEMPLE

I report on the accounts of the Charity for the year ended 5 April 2023 which are set out on pages 5 to 9

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts represented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act, and
- * to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kojo Amoah-Arko FCCA
Kojo & Co Ltd
Association of Chartered Certified Accountants
118-120 London Road
Mitcham
Surrey CR4 3LB

Dated

**SRI JEYA DURGA TEMPLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2023**

INCOMING RESOURCES

| | Note | 2023 | 2022 |
|-------------------|------|------------|------------|
| | | Total £ | Total £ |
| Membership income | 3 | 36,640 | 9,780 |

RESOURCES USED

| | | | |
|--------------------------------------|---|--------|-------|
| <i>Direct charitable expenditure</i> | 4 | 35,930 | 9,645 |
|--------------------------------------|---|--------|-------|

NET INCOMING RESOURCES

| | | | |
|--------------------------|--|-----|-----|
| Balances brought forward | | 280 | 145 |
|--------------------------|--|-----|-----|

BALANCES CARRIED FORWARD

| | |
|-----|-----|
| 990 | 280 |
|-----|-----|

**SRI JEYA DURGA TEMPLE
BALANCE SHEET AS AT 05 APRIL 2023**

| | Note | £ | 2023 £ | £ | 2022 £ |
|--|------|---|-----------|---|-----------|
| CURRENT ASSETS | | | | | |
| Bank and cash balances | | | 1,740 | | 280 |
| Creditors: Amounts falling due in one year | | | 750 | | - |
| | | | <hr/> | | <hr/> |
| | | | 990 | | 280 |
| | | | <hr/> | | <hr/> |

FUNDS

| | | | | | |
|--------------|--|--|-------|--|-------|
| Unrestricted | | | 990 | | 280 |
| | | | <hr/> | | <hr/> |

The notes to the financial statements form an integral part of these financial statements

Kulasingham Chandramohan
Trustee

Date 10/10/2024

SRI JEYA DURGA TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - 05 APRIL 2023

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statements of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Second Edition)" and the Charities Act 2011 and the UK Generally Acceptable as it applies from 1, January 2015.

The financial statements have been prepared to give a "true and fair" view and have been prepared from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)" rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1, April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to these accounts and in accordance with the governing document of the Charity

2. ACCOUNTING POLICIES

2a Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor

Unrestricted funds are funds which the trustees are free to use for any purpose in furtherance of its charitable objects.

2b Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants and donations are only included in the SOFA when the general income recognition criteria as stated above are met

SRI JEYA DURGA TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - 05 APRIL 2023

2 ACCOUNTING POLICIES (Contd)

2c Expenditure recognition

Liabilities are recognised as expenditure s soon s there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis.

2d Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

2e Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within in current liabilities.

3 INCOME

| | 2023 | 2022 |
|-----------|--------|-------|
| | Total | Total |
| | £ | £ |
| Donations | 36,640 | 9,780 |
| | <hr/> | <hr/> |

SRI JEYA DURGA TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - 05 APRIL 2023

| | 2023 | 2022 |
|--|--------------|--------------|
| | Total | Total |
| | £ | £ |
| 4 DIRECT CHARITABLE EXPENDITURE | | |
| Rent | 12,000 | 9,645 |
| Light & heat | 6,400 | - |
| Wages of Priest | 9,600 | - |
| Telephone | 600 | - |
| Other Temple expenses | 6,580 | - |
| Independent examiners fees | 750 | - |
| | <hr/> | <hr/> |
| | 35,930 | 9,645 |
| | <hr/> | <hr/> |

5. CREDITORS: Amounts falling due within one year

| | | |
|----------|-------|-------|
| Accruals | 750 | - |
| | <hr/> | <hr/> |

6. FUNDS

| | 2023 | 2022 |
|------------------------|--------------------|--------------------|
| | Unrestrict. | Unrestrict. |
| | £ | £ |
| Bank and cash balances | 1,740 | |
| Accruals | 750 | 0 |
| | <hr/> | <hr/> |
| | 990 | - |
| | <hr/> | <hr/> |