

SRI JEYA DURGA TEMPLE
(Charitable Incorporated Organisation)
(Charity registration 1171560)

TRUSTEES REPORT AND ACCOUNTS

05 APRIL 2021

SRI JEYA DURGA TEMPLE
TRUSTEES REPORT AND ACCOUNTS
YEAR ENDED 05 APRIL 2021

CHARITY INFORMATION

Name	SRI JEYA DURGA TEMPLE
Charity registration number	1171560
Trustees	Kulasingham Chandramohan Ragathurai Sathiyathan Loganathan Marimuthu
Principal address	201 Loughborough Road Belgave Leicester LE4 5PL

**SRI JEYA DURGA TEMPLE
TRUSTEES REPORT
FOR THE YEAR ENDED 05 APRIL 2021**

The trustees present their report together with the accounts for the year ended 05 APRIL 2021

BASIS OF ACCOUNTS PREPARATION

The financial statements have been prepared in accordance with "Accounting and reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland

The Charity is a Charitable Incorporated Organisation (CIO), that is governed by a constitution.

OBJECTS

The charity's object is the advancement of the Hindu religion for the public benefit through the establishment and maintenance of a Temple for the purposes of public worship engaging in religious discourse, observing Hindu rites and rituals and celebrating ceremonies and festivals

TRUSTEES

The trustees who served during the year and at the date of this report are

Kulasingham Chandramohan
Ragathurai Sathiyathan
Loganathan Marimuthu

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is managed by a board of trustees who meet 2 times in a year. The day to day running is left in the hands of volunteers. No remuneration was paid to trustees in the year

**SRI JEYA DURGA TEMPLE
TRUSTEES REPORT
FOR THE YEAR ENDED 05 APRIL 2021 (CONTD)**

RISKS

RESERVES POLICY

The Trustees review the policy on reserves and set targets at least once per annum with guidance and terminology published by the Charity Commission. The policy is also reviewed when warranted by changes in risk management or business plans. This includes unrestricted, designated funds and tangible fixed assets. Transfers to and from funds are authorised by the Trustees as a whole.

A general reserve equal to at least 6 months of operating expenditure is appropriate to bridge short term effects and/or negotiate alternative sources.

**SRI JEYA DURGA TEMPLE
TRUSTEES REPORT
FOR THE YEAR ENDED 05 APRIL 2021 (CONTD)**

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and apply them consistently;
- * observe the methods and principles in the Charities SORP 2005;
- * make judgments and accounting estimates that are reasonable and prudent
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- * prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SRI JEYA DURGA TEMPLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 05 APRIL 2021**

INCOMING RESOURCES

	Note	2021	2020
		Total £	Total £
Membership income	3	8,950	3,410

RESOURCES USED

<i>Direct charitable expenditure</i>	4	8,901	3,420
--------------------------------------	---	-------	-------

NET INCOMING RESOURCES

		49	(10)
--	--	----	------

Balances brought forward		96	106
--------------------------	--	----	-----

BALANCES CARRIED FORWARD

	145	96
--	-----	----

**SRI JEYA DURGA TEMPLE
BALANCE SHEET AS AT 05 APRIL 2021**

	Note	£	2021 £	£	2020 £
CURRENT ASSETS					
Bank and cash balances			105		96
			<hr/>		<hr/>
FUNDS					
Unrestricted			105		96
			<hr/>		<hr/>

The notes to the financial statements form an integral part of these financial statements

Kulasingham Chandramohan
Trustee

Date 10/09/2022

SRI JEYA DURGA TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - 05 APRIL 2021

1. BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statements of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Second Edition)" and the Charities Act 2011 and the UK Generally Acceptable as it applies from 1, January 2015.

The financial statements have been prepared to give a "true and fair" view and have been prepared from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a "true and fair view". This departure has involved following "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)" rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1, April 2005 which has since been withdrawn.

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to these accounts and in accordance with the governing document of the Charity

2. ACCOUNTING POLICIES

2a Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor

Unrestricted funds are funds which the trustees are free to use for any purpose in furtherance of its charitable objects.

2b Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants and donations are only included in the SOFA when the general income recognition criteria as stated above are met

SRI JEYA DURGA TEMPLE
NOTES TO THE FINANCIAL STATEMENTS - 05 APRIL 2021

2 ACCOUNTING POLICIES (Contd)

2c Expenditure recognition

Liabilities are recognised as expenditure s soon s there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis.

2d Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred

2e Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within in current liabilities.

3 INCOME

	2021 Total £	2020 Total £
Membership fees	8,950	3,410

2021 Total £	2020 Total £
--------------------	--------------------

**4 DIRECT CHARITABLE
EXPENDITURE**

Rent

8,901

3,420
