

Charity Number: 1171550

**ST JOHN THE BAPTIST CHURCH, KINGSTON and PUTNEY VALE**

**Financial Statements of the Parochial Church Council**

for the year ended

**31<sup>st</sup> DECEMBER 2020**

Mrs M E Bayman  
Independent Examiner  
14 The Gallops  
Esher  
Surrey  
KT10 8BN

## **Independent examiner's report to the PCC of St John the Baptist Church Kingston and Putney Vale**

I report on the financial statements of the PCC for the year ended 31 December 2020, which are set out on the accompanying pages, in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and the Charities Act 2011 ('the 2011 Act').

### **Respective responsibilities of PCC and the independent examiner**

The PCC are responsible for the preparation of the financial statements. The PCC considers that an audit is not required for this year under section 144 (2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b)) of the 2011 Act).
- to state whether particular matters have come to my attention

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishop's Council.

An examination includes a review of the financial records and a comparison of the financial statements presented with those records.

It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the PCC concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

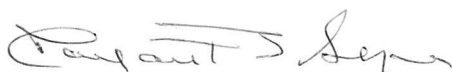
### **Independent examiner's statement**

In connection with my examination, no matters have come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the financial records and comply with the accounting requirements of the Charities Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Margaret Bayman  
Independent Examiner

14 The Gallops  
Esher  
Surrey KT10 8BN

St John the Baptist Church, Kingston and Putney Vale  
BALANCE SHEET as at 31st DECEMBER 2020

Charity Number: 1171550

	Notes	£	£	2019 £	£
<b><u>FIXED ASSETS</u></b>					
Investments	4		35,559		37,300
<b><u>CURRENT ASSETS</u></b>					
Debtors	5	2,613		5,799	
Deposit		5,102		5,102	
Cash at bank		<u>81,911</u>		<u>73,641</u>	
		89,626		84,542	
<b><u>LIABILITIES</u></b>					
Amounts falling due within 1 year	6	<u>11,519</u>		<u>2,913</u>	
<b><u>NET CURRENT ASSETS</u></b>					
			78,107		81,629
<b><u>NET ASSETS</u></b>					
			<u>£113,666</u>		<u>£118,929</u>
Represented by:					
<b><u>FUNDS</u></b>					
Unrestricted		93,156		102,139	
Designated		4,137		4,137	
Restricted		16,373		12,653	
			<u>£113,666</u>		<u>£118,929</u>

Approved by the Parochial Church Council and signed on its behalf by:



The Revd A Beck (Chairman)



Dr C Wong (Hon Treasurer)

The attached notes form part of these financial statements

St John the Baptist Church, Kingston and Putney Vale  
STATEMENT OF FINANCIAL ACTIVITY for the year ended 31st DECEMBER 2020

Charity Number: 1171550

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	TOTALS £	2019 Total Funds £
<b><u>INCOME</u></b>						
Regular giving	7	18,866			18,866	27,162
Grants & donations	8	9,497		11,445	20,942	30,609
Activities for generating funds	9	21,821			21,821	38,605
Receipts from church activities	10	5,773			5,773	11,896
Investment income	11	1,328			1,328	1,518
		<u>£57,285</u>	<u>£0</u>	<u>£11,445</u>	<u>£68,730</u>	<u>£109,790</u>
<b><u>EXPENDITURE</u></b>						
Church activities: Diocesan parish share		22,476			22,476	22,008
Other payments	13	42,051		7,725	49,776	70,170
		<u>£64,527</u>	<u>£0</u>	<u>£7,725</u>	<u>£72,252</u>	<u>£92,178</u>
<b><u>Surplus / (deficit)</u></b>		<u>(£7,242)</u>	<u>£0</u>	<u>£3,720</u>	<u>(£3,522)</u>	<u>£17,612</u>
Unrealised gains/(losses) on investments	2	(1,741)			(1,741)	5,613
Realised gains/(losses) on investments		0			0	0
		<u>(£8,983)</u>	<u>£0</u>	<u>£3,720</u>	<u>(£5,263)</u>	<u>£23,225</u>
Add funds at 31st December 2019		102,139	4,137	12,653	118,929	95,704
<b><u>FUNDS AT 31st DECEMBER 2020</u></b>	<b>3</b>	<u>£93,156</u>	<u>£4,137</u>	<u>£16,373</u>	<u>£113,666</u>	<u>£118,929</u>

The attached notes form part of these financial statements

**St John the Baptist Church, Kingston and Putney Vale**  
**Notes to the Financial Statements for the year ended 31<sup>st</sup> December 2020**

**1(a) Basis of accounting**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 ('The Regulations') together with applicable accounting standards of the Charities Act 2011 ('The Act').

The financial statements have been prepared under the historical cost convention except for the valuation of investments, which are shown at market value.

**1(b) Non-monetary assets**

- a) Church furnishings and fittings are held by the church wardens on special trust.
- b) Church hall furniture, fittings and equipment.
- c) The Andrew's wing.

**1 (c) Taxation**

No provision for taxation is included in the financial statements as the Parochial Church Council of St John the Baptist, Kingston and Putney Vale is, as part of the Church of England, entitled to exemption from tax afforded by section 555 of the Income and Corporation Taxes Act 1988.

**2 Unrealised gains (losses) on investments**

The amount of (£1,741) shown on the SOFA represents the capital depreciation in the year ended 31<sup>st</sup> December 2020 between the investment cost and the unrealised market value.

**3 Designation of funds**

- (a) Restricted funds arise from donations, grants and legacies received for specified purposes.
- (b) Designated funds are those which contain monies allocated by the PCC for specified purposes.
- (c) Unrestricted funds are held available for the ordinary purposes of the PCC.

<b>4 Investments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
1027.56 Central Board of Finance shares: cost	5,826	5,826
1059.94 M&G income units: cost	15,500	15,500
Unrealised gains on investments	<u>14,233</u>	<u>15,974</u>
	<u>£35,559</u>	<u>£37,300</u>
<b>5 Debtors</b>		
Prepayments	393	812
Income tax on gift aid	2,000	4,987
Other debtors	<u>0</u>	<u>220</u>
	<u>£2,613</u>	<u>£5,799</u>
<b>6 Amounts falling due within 1 year</b>		
Accruals	522	1,325
Creditors for goods and services	997	1,430
Other creditors	<u>10,000</u>	<u>158</u>
	<u>£11,519</u>	<u>£2,913</u>

**St John the Baptist Church, Kingston and Putney Vale**

**Notes to the Financial Statements for the year ended 31st December 2020**

	2020		2019	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
<b>7 Giving</b>				
Envelopes	5,001		13,194	
Standing orders	8,030		7,600	
Cash offerings	1,971		3,381	
Tax relief (gift aid)	3,864		2,987	
	<u>£18,866</u>	<u>0</u>	<u>£27,162</u>	<u>0</u>
<b>8 Grants &amp; donations</b>				
Unrestricted donations	9,497		5,629	
Restricted donations		620		4,092
Restricted - garden		720		820
Restricted grants		10,105		20,068
	<u>£9,497</u>	<u>£11,445</u>	<u>£5,629</u>	<u>£24,980</u>
<b>9 Activities for generating funds</b>				
Andrew's lets	492		1,119	
Hall lets	19,826		35,672	
Car parking	865		590	
Sunday coffee	129		722	
KVT	509		502	
	<u>£21,821</u>	<u>0</u>	<u>£38,605</u>	<u>0</u>
<b>10 Receipts from church activities</b>				
Fees	3,338		3,978	
Church activity	2,321		7,637	
Candles	114		281	
Other	0		0	
Youth activity	0		0	
	<u>£5,773</u>	<u>0</u>	<u>£11,896</u>	<u>0</u>
<b>11 Investment income</b>				
CBF deposit fund interest	28		37	
CBF investment fund	590		573	
Dividends received	710		880	
Other interest	0		28	
	<u>£1,328</u>	<u>0</u>	<u>£1,518</u>	<u>0</u>
<b><u>TOTAL INCOME</u></b>	<u>£57,285</u>	<u>£11,445</u>	<u>£84,810</u>	<u>£24,980</u>

St. John the Baptist Church, Kingston and Putney Vale

Notes to the Financial Statements for the year ended 31st December 2020

	2020		2019	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
<b>12 Payments</b>				
<i>Projects</i>				
Hall major repairs	1,476		0	
Church major repairs	1,379	2,576	8,258	775
Garden	1,603	720	1,810	820
Youth worker	2,396		2,765	
	<u>£6,854</u>	<u>3,296</u>	<u>£12,833</u>	<u>£1,595</u>
<i>Ministry</i>				
Administration support	6,891		6,865	
Choir & organ	1,590		2,290	
Fees	2,910		2,330	
	<u>£11,391</u>	<u>0</u>	<u>£11,485</u>	<u>0</u>
<i>Parish outreach</i>				
Office costs	574	156	1,078	
Expenses	1,035	4	946	
Magazine publicity	338	710	1,176	
Church activity	405	3,432	3,521	8,416
Miscellaneous	0		0	
Children's work	615	127		1,384
	<u>£2,967</u>	<u>£4,429</u>	<u>£6,721</u>	<u>£9,800</u>
<i>Donations</i>	<u>0</u>	<u>0</u>	<u>2,690</u>	<u>£932</u>
<i>Church running costs</i>				
Cleaning	1,338		1,619	
Minor repairs	2,010		949	
Insurance	2,696		2,684	
Utilities	3,138		4,653	
Provision of services	240		211	
Office	351		286	
	<u>£9,773</u>	<u>0</u>	<u>£10,402</u>	<u>0</u>
<i>Independent examiner's fee</i>	<u>£125</u>	<u>0</u>	<u>£125</u>	<u>0</u>
<i>Hall running costs</i>				
Rubbish	1,083		1,692	
Cleaning	5,623		7,058	
Minor repairs	833		916	100
Insurance	1,075		1,054	
Utilities	2,227		2,251	
Other	100		516	
	<u>£10,941</u>	<u>0</u>	<u>£13,487</u>	<u>£100</u>
<b><u>TOTAL EXPENDITURE</u></b>	<u>£42,051</u>	<u>£7,725</u>	<u>£57,743</u>	<u>£12,427</u>