



WEST CUMBRIA COMMUNITY MONEY ADVICE

CHARITY INFORMATION

Year Ended 31 December 2020

Charity Number	1171545
Working Name	WCCMA
Principal Office	The Bridge Centre Central Square Workington Cumbria CA14 3BG
Satellite office	2 Market St Cockermouth Cumbria CA13 9NJ
Trustees	Mr Stephen Arnold (Chair) Mrs Irene Callow Mr Patrick Sharman Mrs Jean Stroulger Mr Robert Stroulger
Bankers	National Westminster Bank PLC 31 Pow Street Workington Cumbria CA14 3AE

WEST CUMBRIA COMMUNITY MONEY ADVICE

TRUSTEE REPORT

Year ended 31 December 2020

1. Trust Information

Details of trustees and other information are set out on the front page and form part of this report.

2. Structure, governance and management

The charity is governed by a Charitable Incorporated Organisation constitution approved on 19 January 2017 and registered with the Charity Commission on the 7 February 2017. Initial trustees were appointed at outset and new trustees are recruited from volunteers within the charity. The trustees meet regularly during the year to discuss financial matters and to review the activities of the organization.

West Cumbria Community Money Advice (WCCMA) is affiliated to the national charity Community Money Advice (CMA), which has an overarching responsibility for the work. Volunteers are trained by CMA through an internal training structure and annual audits are performed to check conformity to national standards. Representatives from WCCMA also attend an annual conference where there is opportunity to share ideas and good practice with other CMA groups,

3. Objectives and activities

The primary objective is to prevent or relieve financial hardship for the public benefit of the people living in West Cumbria through the provision of free, confidential and impartial:

- a) Budget Coaching in an individual or group setting, and
- b) Debt Advice through face-to-face interviews

To achieve these aims the charity has carried out the following activities:-

- Arranged appointments on Tuesday mornings and at other times to suit clients at the Bridge Centre in Workington
- Provided budget advice to clients who request help
- Run a satellite centre for appointments in Cockermouth
- Maintained close co-operation with Westfield Housing Association whose tenants have access to the Service
- Supported all the volunteers who provide the advice to clients
- Closely co-operated with Kings Church Cockermouth and Christ Central Church, Workington whose support is welcomed and valued.
- Maintained client contact and availability during Covid 19 emergency

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TRUSTEE REPORT (cont.)

Year ended 31 December 2020

4. Achievements

Over the past 9 years WCCMA has helped hundreds of clients either with complicated Debt Management issues or simple budget plans. We have represented clients at court who have gone through Bankruptcy and completed several Debt Relief Orders.

We have also run Budget Training courses for officers of local Housing Associations and have been the first port of call for referrals from Allerdale Borough Council for those clients transferring to Universal Credit and facing real financial hardship. To assist with this particular work we have a close association with the local Foodbank. In recent months new relationships have been explored with local health agencies

A substantial amount of work is carried out by volunteers who support the vision and values of the Trust and without whom the work could not continue. Their contribution is gratefully acknowledged by the trustees.

5. Financial Review and Reserves

The detailed figures are set out in this report. The trustees have worked to secure an operational surplus so that we can operate for six months within existing funds should necessity require. Westfield Housing Association are a major partner who contribute a substantial part of our funds whilst we provide a debt and budgeting service to their tenants where needs require.

Management Accounts are produced for each meeting of trustees to aid decision making and a budget is prepared annually to assist planning.

Approved by the Board of Trustees at their meeting on 22/6/2021 and signed on their behalf.

A handwritten signature in black ink, appearing to read 'Stephen Arnold', with a long horizontal line extending from the end of the signature.

Stephen Arnold – Chair of Trustees

WEST CUMBRIA COMMUNITY MONEY ADVICE

RECEIPTS AND PAYMENTS ACCOUNT

Year ended 31 December 2020

	2020	2019
£	£	£
INCOME		
Westfield Housing Association	3500	3500
Kings Church Cockermouth	500	500
Donations	1200	1400
HMRC Gift Aid	285	506
	<u>5485</u>	<u>5906</u>
EXPENDITURE		
CMA membership fees	1270	1170
AdviceUK insurance and fees	737	567
Rent	715	1460
Telephone and broadband	552	543
Reference books	79	0
Stat post publicity	269	364
Training and conference	0	435
Computer and website	0	540
Office equipment	378	0
Miscellaneous	239	194
	<u>4239</u>	<u>5273</u>
Surplus for year	1246	633
Bank & cash balances BF	4547	3914
Bank & cash balances CF	<u>5793</u>	<u>4547</u>
STATEMENT OF ASSETS AND LIABILITIES		
Bank account	5716	4482
Cash	77	65
	<u>5793</u>	<u>4547</u>
Gift Aid	200	263
Equipment	400	400

