



**Citizen's Basic Income Trust**

**Charity number: 1171533**

**Annual report and accounts**

**for the year ending 31 December 2023**

**26 October 2024**

## **Charity information**

The Citizen's Basic Income Trust (CBIT) was constituted as a Charitable Incorporated Organisation on 1 February 2017 and registered as a charity (no. 1171533), on 8 February 2017. Its registered address is now 54 Sherwood Way, Feering, Colchester, CO5 9LJ. In 2023, its registered address until 2 February was 106 Queens Road, Buckhurst Hill, IG9 5BS and from 2 February was 8 Oakdale Road, Sheffield, S7 1SL.

### **During 2023, officers were:**

Chair, Secretary and Treasurer from 8 February: Simon Duffy

Chair until 8 February: Anne Miller

Secretary and Treasurer until 8 February: Mark Wadsworth

### **Trustees were:**

Simon Duffy

Jacob Eliot

Anne Gray

Ursula Huws (until 8 February)

Neil Lawson

Anne Miller

Gareth Morgan

Mark Wadsworth (until 8 February)

Stuart White

## Activities in 2023

The trustees held four full trustees' meetings remotely during the year on 8 February, 10 May, 2 August and 6 December.

2023 saw a number of significant changes to officer and trustee composition. Anne Miller stepped down as Chair, a position she had held since CBIT became a Charitable Incorporated Organisation (CIO), on 8 February. Mark Wadsworth also stepped down as Secretary and Treasurer due to ill health. CBIT would like to thank both for their years of service. It would also like to send its condolences to Mark's family following his passing on 22 March. His work on Basic Income will be honoured as the organisation develops in its next period of activity.

Simon Duffy was appointed Chair, Secretary and Treasurer on 8 February and developed a plan, agreed by Trustees, covering the future role of CBIT in the new environment of multiple Basic Income advocacy organisations as well as to begin a process of transitioning to a refreshed group of Trustees in 2024. This plan included efforts to establish a more cohesive Basic Income Movement, with strong CBIT attendance at an inaugural gathering in Sheffield on 30 April. The plan indicated that CBIT should provide the evidence base from which advocacy organisations could draw.

Administratively, the new Chair continued to maintain CBIT's CAF bank account and prepare annual accounts. He also oversaw the transfer of the mail database from MailChimp to Action Network to enable distribution to a wider audience. Daniel Mermelstein, CBIT's webmaster and editor, continued to maintain the website and produce email updates.

CBIT continued to review books covering Basic Income as well as highlighting research and analysis. Old VHS films, including a documentary on Basic Income from 1991, were digitalised and shared via YouTube.

In terms of Trustee activity, Anne Miller published *Basic Income: A Short Guide* in August, providing a clear and concise introduction to the fundamentals of Basic Income at an accessible level.

## Public benefit statement

During 2023, the activities above were in accordance with the objects of the charity, that is, 'to advance public education about the economic and social advantages and feasibilities of a Citizen's Basic Income: that is, a periodic, uniform (except by age), unconditional cash payment delivered to all on an individual basis, without means test or work requirement'. CBIT's publications published during 2023 are freely available on its website.

## Financial report

CBIT's finances were stable in 2023 and regular donations enabled it to meet its obligations while increasing overall reserves. Reserves were sufficient to ensure that future obligations could be met for an extended period sufficient to replace any fall in income. CBIT is very grateful to those individuals and organisations who gave and continue to give time, effort and financial support to its work.

## Accounts

<b>Income</b>	
Donations	£2,095
<b>TOTAL INCOME</b>	£2,095
<b>Expenditure</b>	
Bank charges	£60
<b>TOTAL EXPENDITURE</b>	£60
<b>Balance</b>	£2,035
<b>Reserves</b>	£14,808

This annual report for the year ending 31 December 2023 was prepared by Elliott Johnson, Secretary since 26 July 2024, and was approved by Matthew Johnson, Chair since 26 July 2024, and Howard Reed, Treasurer since 10 October 2024, on behalf of the CBIT Trustees.