

AXIS SUPPORTED LIVING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 1171529

AXIS SUPPORTED LIVING

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|----------------------|---|
| Trustees | Mr A Glen Mr B Wagner-Adair Mr J Brooks |
| Charity number | 1171529 |
| Principal address | Unit 2A Barras Garth Road Leeds LS12 4JW |
| Registered office | Unit 2A Barras Garth Road Leeds LS12 4JW |
| Independent examiner | Alison Whalley FCA Azets Audit Services Carlton House Grammar School Street Bradford BD1 4NS |
| Bankers | Unity Trust Bank Plc Birmingham B1 2HB |

AXIS SUPPORTED LIVING

CONTENTS

| | Page |
|-----------------------------------|---------|
| Trustees' report | 1 - 6 |
| Independent examiner's report | 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Statement of cash flows | 10 |
| Notes to the financial statements | 11 - 20 |

AXIS SUPPORTED LIVING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [foundation], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are For the public benefit the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in particular by:-

- Providing accommodation to high risk, vulnerable and socially disadvantaged individuals and particularly those subject to the criminal justice system; and
- Providing support and assistance to those individuals to enable them to manage and maintain their tenancy.

Axis Supported Living exists to support individuals under National Probation Service supervision who have served long or repeat custodial sentences by:

- Securing access to safe, good-quality, single-occupancy private rented accommodation otherwise inaccessible due to conviction history or benefit status
- Providing structured support to help maintain tenancies, build life skills and avoid a return to homelessness and custody

Mission Statement

We support Service Users on their journey to independence by providing stable accommodation, skilled support workers, and tailored support plans designed to build confidence, personal responsibility and a sustainable future.

Lack of appropriate and affordable accommodation with accessible support is recognised as a significant contributory factor to individuals in the criminal justice system being unable to exit the 'revolving door' of prison and homelessness. The local and national housing crisis has continued to deepen over the last year further highlighting the need for our scheme. As Private Rent Landlords are increasingly relied upon to step in where Local Authority accommodation is in short supply, the housing crisis continues to be exacerbated by changes to the Benefits system and across the board cuts to government funding. The disparity that opened up when interest rates spiralled over the summer of 2023 resulted in mortgage rates and subsequently Private Rent levels outstripping the Local Housing Allowance available to Benefit Claimants seeking private rent accommodation. In some areas, this resulted in a bidding war for smaller more affordable properties, with private landlords and letting agents being increasingly reluctant to offer accommodation to Benefit Claimants, in particular those with criminal records, favouring professional renters instead. As the housing crisis continues, some Landlords have reportedly used the S21 No Fault eviction process to remove benefit claimants from properties and replace them with professionals or those able to pay the escalating rents resulting in groups such as prison leavers claiming Housing Benefit being further disadvantaged in their search for suitable, stable accommodation and increasing the need for the services of organisations such as Axis SL.

Axis SL remains committed to bridging the gap between homelessness and independent living for those subject to the criminal justice system that have shown motivation to change, by providing the opportunities, accommodation, skills and support historically denied to them.

The trustees have paid due regard to Charity Commission guidance on public benefit when planning activities.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievement and Performance

Demand for supported housing continues to increase because of the ongoing housing crisis and pressure on public services. Throughout the year, Axis Supported Living continued to provide accommodation and support to individuals with complex needs, playing an important role in preventing homelessness and supporting rehabilitation.

The charity maintained close working relationships with Leeds City Council Housing Options, Probation Services, West Yorkshire Police Public Protection Teams, the Department for Work and Pensions, and private landlords. These partnerships enabled the charity to:

- Maintain fair and sustainable rent agreements with landlords
- Strengthen referral pathways and selection processes
- Implement robust needs assessments and risk management plans
- Improve the timeliness and accuracy of Housing Benefit claims
- Support service users to move on successfully into longer-term accommodation

These outcomes contribute directly to reduced risk of reoffending and improved stability for individuals leaving custody.

During the year, the charity operated in a period of operational transition which temporarily affected capacity and throughput. Despite these challenges, services were maintained across the property portfolio and support continued to be delivered to those accommodated.

Support Services

Support Workers provide flexible, responsive assistance tailored to individual needs. Practical support includes:

- Provision of tenancy starter packs for new arrivals
- Assistance with utility set-up, budgeting and debt management
- Digital support to access benefits systems and housing bidding platforms
- Engagement with community-based health, wellbeing and employability services

Support is provided during the move-on phase to assist individuals in settling into independent accommodation, reflecting the charity's commitment to sustainable outcomes, despite limited formal funding for post-tenancy outreach.

Income Generation

The charity's primary sources of income are:

- Housing Benefit received via Leeds City Council
- Eligible service charges supported by the Department for Work and Pensions

Staff provide support to ensure service users maintain active benefit claims and minimise income interruptions. Where appropriate, individuals in employment or receipt of pensions contribute to their housing costs.

The charity did not undertake fundraising activities during the year.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The results of the year to 31 March 2025 are set out in the Statement of Financial Activities.

Incoming resources excluding investment income totalled £993,145 (2024: £1,036,828).

Expenditure is £1,080,884 (2024: £1,065,691).

Overall the charity had a deficit of £87,739 (2024: £28,863) in the period.

The funds at 31 March 2025 £205,956 (2024 £293,695).

The charity recorded a deficit for the year, reflecting the operational challenges described above and a deliberate decision by the Board to prioritise service continuity while corrective actions were implemented.

Throughout the year, the charity continued to meet its financial obligations, including landlord rents, salaries and overheads.

Going Concern

The Trustees have reviewed financial forecasts, operational plans and post year-end performance and are satisfied that the charity remains a going concern. The Board notes that performance and financial stability have improved materially following the year end.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The charity aims to hold reserves equivalent to approximately three months' operating costs to support financial resilience and allow for an orderly wind-down should that ever be required.

The reserves position and policy has been reviewed following changes to the organisational structure of the charity and aims to hold £211,000 in reserves based on the 2025/2026 budget. The level of reserves held at the year end is just under this level at the year end, but we aim to reach this amount by the end of 2025/2026.

Reserves Policy

- 3 months operating costs and any extended Lease commitments have been assessed as adequate to enable the CIO to be closed in a structured way, enabling alternative accommodation to be found for those Service Users unable to stay in their accommodation should the CIO cease to operate. This equates to £284,040.
- Surplus funds are being held separately to operating capital to cover the funding necessary to support the Policy.

Surplus funds are being held separately to operating capital to cover the funding necessary to support the Policy. However, the challenging financial environment experienced by the organisation over the last 18 months has reduced the amount available to cover the reserves policy. The level of reserves being held has however, provided the protection needed to enable the organisation to **ride** this turbulent period successfully with no impact on those Service Users on the scheme or interruption to support.

The Board of Trustees and Senior Managers expect that the increase in LHA and more stable housing market in the coming year will result in an increase in the number of properties on the scheme and therefore increased income for the next financial period and along with future plans for organisational streamlining, there is opportunity for the Reserves Fund to return to previous levels.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Income Generation/Fundraising activities

- Income comes directly from LCC, Housing Benefit Dept. and DWP
- No fundraising activities took place during this period.
- Some income is generated from Service Users who have obtained employment and contribute to their charges from their earnings where Housing Benefit payments are appropriately reduced. Others are repaying historic Housing Benefit overpayments or arrears through their current benefits awards.

Principal Risks and Uncertainties

The charity operates within a complex and challenging environment influenced by housing market conditions, welfare policy and public sector funding decisions.

Key risks are mitigated through:

- Strong compliance with Leeds City Council and DWP requirements
- Close engagement with landlords to maintain property standards and retention
- A clear focus on the charity's specialist remit, avoiding mission drift
- Company Let lease structures that protect landlords from tenancy risk
- Geographic spread of properties to reduce concentration risk

During the year, staffing disruption at senior management level created operational challenges, including reduced capacity to progress move-ons at the planned pace and the taking on of new service users. This resulted in increased void periods across parts of the portfolio.

The Board responded by strengthening oversight and initiating a structured programme of organisational review and improvement. Actions taken during and after the year have significantly reduced this risk.

Plans for future periods

Strategic Priorities

- Grow property numbers through engagement with socially responsible landlords
- Promote benefits of the scheme to widen landlord participation
- Maintain high-quality accommodation that meets all regulatory requirements
- Maximise income through efficient claims management
- Continue to streamline processes to sustain safe and effective turnover
- Maintain focus on our specialist service for individuals leaving custody

Organisational Development

- Continue organisational restructuring to improve leadership clarity, accountability and strategic focus
- Strengthen Board skills to support growth and governance
- Seek appropriate grant funding for items now deemed ineligible under current commissioning frameworks
- Build long-term sustainability through strong governance and operational resilience

Structure, governance and management

The charity is a Charitable Incorporated Organisation by guarantee registered on 8 February 2017, registration number 1171529 registered in England and Wales.

Day-to-day management is delegated to the Manager. Trustee recruitment follows a formal skills-based process via Reach Volunteering.

Recent Board changes have strengthened governance, bringing additional housing and legal expertise. Strategic policies and procedures are being reviewed and updated to reflect evolving regulatory requirements and best practice.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Glen

Mr B Wagner-Adair

Mr J Brooks

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited through the Reach Volunteering website which is a nationally recognised site for such appointments. Applicants supply their CV's and have a phone interview followed by a face to face meeting with other Trustees. If suitable they are invited to the next Trustee meeting and voted onto the Board at that point. The term of appointment is 4 years which is detailed in the Constitution. The new Trustees undergo ID verification and sign the Trustee Eligibility Declaration form and an Auto Disqualification Declaration with guidance supplied.

The Board of Trustees continue to delegate their powers for day-to-day management of the CIO to a Senior Management Team of three. However, one senior manager is currently on long term sickness absence and the Board are working closely with our external employment support service Peninsula to manage the return-to-work process.

The Trustees confirm that when developing and reviewing the Charity's activities, policies and devising future plans they have referred to the Charity Commission's general guidance on public benefit and complied with their duties under current legislation.

At present charity does not have a set of policies and procedures that relate specifically to Trustees induction and training.

Trustees receive all documents in accordance with Constitution and Charity Commission rules which are CC3 Essential Trustee Guidelines; CIO Constitution; Minutes of the previous Trustee meeting and last set of signed Financial Statements and in Aug 2021 Charity conducted a skills audit of all Trustees to assess the strengths and weaknesses of the Board of Trustees.

Our Senior Management Team had their pay reviewed in July 2020 by our then HR specialist Trustee who conducted a thorough Benchmarking exercise using Industry equivalent posts and also looked at performance measures across the period of setting up of the Charity over the previous 3 years for each of the 3 SMT members and an appropriate rate was agreed by the Board of Trustees. SMT salaries are currently subject to the annual pay rise which reflects any annual funding increase approved by our funders in line with all other staff in the organisation.

Auditor

During the year the Azets Audit Services Limited, trading as Azets Audit Services Limited were appointed as auditors following their acquisition of Naylor Wintersgill Limited, on 1 May 2023.

A resolution proposing that Azets Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

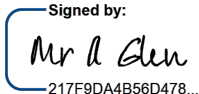
FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Signed by:

A blue ink signature that reads "Mr A Glen". The signature is written in a cursive style.

217F9DA4B56D478...

Mr A Glen

Trustee

18 December 2025

AXIS SUPPORTED LIVING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AXIS SUPPORTED LIVING

I report to the trustees on my examination of the financial statements of Axis Supported Living (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BC2221165F424D2...

Alison Whalley FCA
Azets Audit Services
Carlton House
Grammar School Street
Bradford
BD1 4NS

18 December 2025

AXIS SUPPORTED LIVING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|-------|------------------------------------|------------------------------------|
| Income from: | | | |
| Charitable activities | 3 | 989,751 | 1,032,885 |
| Investments | 4 | 3,394 | 3,943 |
| Total income | | 993,145 | 1,036,828 |
| Expenditure on: | | | |
| Charitable activities | 5 | 1,080,884 | 1,065,691 |
| Total expenditure | | 1,080,884 | 1,065,691 |
| Net expenditure and movement in funds | | (87,739) | (28,863) |
| Reconciliation of funds: | | | |
| Fund balances at 1 April 2024 | | 293,695 | 322,558 |
| Fund balances at 31 March 2025 | | 205,956 | 293,695 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AXIS SUPPORTED LIVING

BALANCE SHEET
AS AT 31 MARCH 2025

| | Notes | 2025 | | 2024 | |
|--|-------|----------|---------|----------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 12 | | 2,160 | | 2,881 |
| Current assets | | | | | |
| Debtors | 13 | 64,560 | | 74,158 | |
| Cash at bank and in hand | | 203,380 | | 237,787 | |
| | | 267,940 | | 311,945 | |
| Creditors: amounts falling due within one year | 14 | (64,144) | | (21,131) | |
| Net current assets | | | 203,796 | | 290,814 |
| Total assets less current liabilities | | | 205,956 | | 293,695 |
| The funds of the charity | | | | | |
| Unrestricted funds | 16 | | 205,956 | | 293,695 |
| | | | 205,956 | | 293,695 |

The financial statements were approved by the trustees on 18 December 2025

Signed by:

217F8DA4B56D478...
Mr A Glen
Trustee

AXIS SUPPORTED LIVING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | 2025 £ | £ | 2024 £ | £ |
|---|-------|-----------|----------|-----------|----------|
| Cash flows from operating activities | | | | | |
| Cash absorbed by operations | 20 | | (37,801) | | (41,349) |
| Investing activities | | | | | |
| Investment income received | | 3,394 | | 3,943 | |
| Net cash generated from investing activities | | | 3,394 | | 3,943 |
| Net cash generated from financing activities | | | - | | - |
| Net decrease in cash and cash equivalents | | | (34,407) | | (37,406) |
| Cash and cash equivalents at beginning of year | | | 237,787 | | 275,193 |
| Cash and cash equivalents at end of year | | | 203,380 | | 237,787 |

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Axis Supported Living is a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the registered office is given in the charity information page of the financial statements. The nature of the charity's operations and principal activities are given on page 2 onwards.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [Foundation], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------|-------------------|
| Leasehold improvements | 33% Straight Line |
| Computers | 25% Straight Line |
| Motor vehicles | 25% Straight Line |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

| | 2025 £ | 2024 £ |
|-----------------------------|----------------|------------------|
| Housing benefit and support | 977,374 | 1,024,446 |
| Service user rent | 12,377 | 8,439 |
| | <u>989,751</u> | <u>1,032,885</u> |

4 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2025 £ | 2024 £ |
| Interest receivable | <u>3,394</u> | <u>3,943</u> |

5 Charitable activities

| | 2025 £ | 2024 £ |
|--|------------------|------------------|
| Staff costs | 285,293 | 265,723 |
| Rates and landlord rents | 588,922 | 518,245 |
| Repairs of tenanted properties | 15,587 | 46,376 |
| Tenant expenses | 8,935 | 14,309 |
| Rates on Vacant Properties | 10,692 | 5,293 |
| | <u>909,429</u> | <u>849,946</u> |
| Share of support costs (see note 6) | 167,955 | 210,045 |
| Share of governance costs (see note 6) | <u>3,500</u> | <u>5,700</u> |
| | <u>1,080,884</u> | <u>1,065,691</u> |

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

6 Support costs

| | Support costs | Governance costs | 2025 | Support costs | Governance costs | 2024 |
|-------------------------|----------------|------------------|----------------|----------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Staff costs | 88,260 | - | 88,260 | 137,082 | - | 137,082 |
| Staff training | 525 | - | 525 | 812 | - | 812 |
| Depreciation | 721 | - | 721 | 1,056 | - | 1,056 |
| Office rent | 15,374 | - | 15,374 | 15,352 | - | 15,352 |
| Repairs and renewals | 1,572 | - | 1,572 | 2,124 | - | 2,124 |
| Light and heat | 4,448 | - | 4,448 | 4,299 | - | 4,299 |
| Motor expenses | 27,887 | - | 27,887 | 26,581 | - | 26,581 |
| Legal and professional | 14,727 | - | 14,727 | 7,605 | - | 7,605 |
| Insurance | 7,400 | - | 7,400 | 7,082 | - | 7,082 |
| Office costs | 3,859 | - | 3,859 | 3,294 | - | 3,294 |
| Sundry | 238 | - | 238 | 1,857 | - | 1,857 |
| Accountancy | 2,477 | - | 2,477 | 2,420 | - | 2,420 |
| Bank charges | 467 | - | 467 | 481 | - | 481 |
| Audit fees | - | - | - | - | 5,700 | 5,700 |
| Independent examination | - | 3,500 | 3,500 | - | - | - |
| | 167,955 | 3,500 | 171,455 | 210,045 | 5,700 | 215,745 |
| Analysed between | | | | | | |
| Charitable activities | 167,955 | 3,500 | 171,455 | 210,045 | 5,700 | 215,745 |

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

| | | |
|---|--------|--------|
| - for the audit of the charity's financial statements | - | 5,700 |
| - for the independent examination of the charity's financial statements | 3,500 | - |
| Depreciation of owned tangible fixed assets | 721 | 1,056 |
| Operating lease charges | 15,374 | 15,352 |

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

8 Independent Examiners remuneration

| | | |
|---|-------------|-------------|
| Fees payable to the charity's auditor and associates: | 2025 | 2024 |
| | £ | £ |
| For audit services | | |
| Audit of the financial statements of the charity | - | 5,700 |
| | | |
| For other services | | |
| Independent examination | 3,500 | - |
| Accountancy | 1,440 | - |
| | | |
| | 4,940 | - |

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or prior year.

10 Employees

The average monthly number of employees during the year was:

| | | |
|--|---------------|---------------|
| | 2025 | 2024 |
| | Number | Number |
| | 9 | 10 |

Employment costs

| | | |
|-----------------------|-------------|-------------|
| | 2025 | 2024 |
| | £ | £ |
| Wages and salaries | 311,132 | 335,251 |
| Social security costs | 28,199 | 27,061 |
| Other pension costs | 34,222 | 40,493 |
| | | |
| | 373,553 | 402,805 |

The number of employees whose annual remuneration was more than £60,000 is as follows:

| | | |
|-------------------|---------------|---------------|
| | 2025 | 2024 |
| | Number | Number |
| £60,000 - £70,000 | 2 | 3 |

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

10 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

| | 2025 | 2024 |
|------------------------|-------------|-------------|
| | £ | £ |
| Aggregate compensation | 215,991 | 237,568 |

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

| | Leasehold improvements | Computers | Motor vehicles | Total |
|------------------------------------|-----------------------------------|------------------|---------------------------|--------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2024 | 5,085 | 2,349 | 6,828 | 14,262 |
| At 31 March 2025 | 5,085 | 2,349 | 6,828 | 14,262 |
| Depreciation and impairment | | | | |
| At 1 April 2024 | 5,085 | 2,348 | 3,948 | 11,381 |
| Depreciation charged in the year | - | 1 | 720 | 721 |
| At 31 March 2025 | 5,085 | 2,349 | 4,668 | 12,102 |
| Carrying amount | | | | |
| At 31 March 2025 | - | - | 2,160 | 2,160 |
| At 31 March 2024 | - | 1 | 2,880 | 2,881 |

13 Debtors

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 64,560 | 74,158 |

14 Creditors: amounts falling due within one year

| | 2025 | 2024 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Other taxation and social security | 24,853 | 7,726 |
| Other creditors | 2,051 | 991 |
| Accruals and deferred income | 37,240 | 12,414 |
| | 64,144 | 21,131 |

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

15 Retirement benefit schemes

| | 2025 | 2024 |
|---|-------------|-------------|
| | £ | £ |
| Defined contribution schemes | | |
| Charge to profit or loss in respect of defined contribution schemes | 34,222 | 40,493 |

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 April 2024 | Incoming resources | Resources expended | Transfers | At 31 March 2025 |
|-----------------------|----------------------------|-------------------------------|-------------------------------|------------------|-----------------------------|
| | £ | £ | £ | £ | £ |
| Reserves Policy | 284,040 | - | - | (104,040) | 180,000 |
| General funds | 9,655 | 993,145 | (1,080,884) | 104,040 | 25,956 |
| | <u>293,695</u> | <u>993,145</u> | <u>(1,080,884)</u> | <u>-</u> | <u>205,956</u> |
| Previous year: | At 1 April 2023 | Incoming resources | Resources expended | Transfers | At 31 March 2024 |
| | £ | £ | £ | £ | £ |
| Reserves Policy | 244,481 | - | - | 39,559 | 284,040 |
| Self Insurance | 20,000 | - | - | (20,000) | - |
| General funds | 58,077 | 1,036,828 | (1,065,691) | (19,559) | 9,655 |
| | <u>322,558</u> | <u>1,036,828</u> | <u>(1,065,691)</u> | <u>-</u> | <u>293,695</u> |

A transfer was made in the year to cover the deficit in the year.

17 Analysis of net assets between funds

| | Unrestricted funds 2025 £ |
|------------------------------|--|
| At 31 March 2025: | |
| Tangible assets | 2,160 |
| Current assets/(liabilities) | 203,796 |
| | <u>205,956</u> |

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

| 17 Analysis of net assets between funds | | (Continued) |
|---|--|--------------------|
| | | Unrestricted funds |
| | | 2024 |
| | | £ |
| At 31 March 2024: | | |
| Tangible assets | | 2,881 |
| Current assets/(liabilities) | | 290,814 |
| | | |
| | | 293,695 |

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2025 £ | 2024 £ |
|----------------------------|---------------|---------------|
| Within one year | 20,271 | 31,133 |
| Between two and five years | - | 16,182 |
| | <u>20,271</u> | <u>47,315</u> |

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

20 Cash absorbed by operations

| | 2025 £ | 2024 £ |
|---|-----------------|-----------------|
| Deficit for the year | (87,739) | (28,863) |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (3,394) | (3,943) |
| Depreciation and impairment of tangible fixed assets | 721 | 1,056 |
| Movements in working capital: | | |
| Decrease/(increase) in debtors | 9,598 | (10,263) |
| Increase in creditors | 43,013 | 664 |
| Cash absorbed by operations | <u>(37,801)</u> | <u>(41,349)</u> |

21 Analysis of changes in net funds

The charity had no material debt during the year.