



AXIS SUPPORTED LIVING

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

AXIS SUPPORTED LIVING

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AXIS SUPPORTED LIVING

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	W Beecroft, Chair R A Craven (appointed 27 July 2021) A C Glen (appointed 27 July 2021) D Guthrie (resigned 4 May 2021) G L Prashar (appointed 4 May 2021) K Siddall S M Spence (appointed 11 June 2020) M Walker
Charity registered office	1171529
Principal office	Unit 2A Barras Garth Road Leeds LS12 4JW
Registered charity name	Axis Supported Living
Senior management team	J Flynn D Jowitt P Atkinson
Accountant	BHP LLP Chartered Accountants 1 st Floor, Mayesbrook House Lawnswood Business Park Redvers Close Leeds LS16 6QY
Bankers	Unit Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB
Independent examiner	Michael Jackson BHP LLP 1 ST Floor, Mayesbrook House Lawnswood Business Park Redvers Close Leeds LS16 6QY

AXIS SUPPORTED LIVING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Our Mission Statement

**We aim to support our service users on their journey to independent living,
building their confidence, life skills, self-belief and motivation**

**By providing single occupancy, well maintained accommodation; committed,
skilled support workers; flexible, tailored support plans**

**To National Probation Service Clients assessed as high risk of harm
who have served repeated or long sentences
and now demonstrate the motivation to change their future**



AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

a. Constitution

Axis Supported Living (Axis SL) was registered as a Charitable Incorporated Organisation (CIO) by guarantee on 8th February 2017. The Constitution and Objects of the organisation states the purpose of the Charity as:

“for the public benefit the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in particular by:-

- 1.1 Providing accommodation to high risk, vulnerable and socially disadvantaged individuals and particularly those subject to the criminal justice system; and
- 1.2 Providing support and assistance to those individuals to enable them to manage and maintain their tenancy.”

Over the 2020-21 accounting period the original Trustees have completed their original appointed terms and the Board of Trustees has expanded. As a result, the Board of Trustees now consists of the Chair who was voted back onto the Board in May 2021 and four new Trustees voted onto the Board during the 2020-21 financial year, taking account of skills, knowledge and experience in relation to the nature, needs and issues faced by Service Users as well as for the effective administration and financial management of the CIO. This has extended the numbers, skills, knowledge and experience in line with the growth of the CIO.

The Trustees confirm that when developing and reviewing the Charity's activities, policies and devising future plans they have referred to the Charity Commission's general guidance on public benefit including the guidance 'Public benefit: running a charity (PB2)' and complied with their duties under current legislation.

The Board of Trustees continue to delegate their powers for day-to-day management of the CIO to a Senior Management Team (SMT) consisting of three Senior Support Workers with responsibilities as Director of Operations, Director of HR and Development and Director of Estates and Property Management. The SMT continues to report to the Board of Trustees on a 3-monthly schedule of meetings where decisions about all aspects of the activities and finances are monitored to ensure that these fall within the charitable objectives and are delivered for the public benefit. The SMT has remained stable throughout this period and no changes are expected in the foreseeable future.

b. Policies adopted for the induction and training of Trustees

Trustee induction process comprises of all Government required information and guidance including CC3 The Essential Trustee; Trustee Jigsaw Leaflet; Auto Disqualification Guidance and Declaration Form being provided to study and discuss with SMT along with Trustee Eligibility Declaration form and CIO Constitution. ID and Residency documentation is checked at an initial meeting with the SMT and Chairperson at the CIO Office where all aspects of the Charity and its day to day operation, original setting up of the CIO, management structure, staffing structure, funding arrangements, Trustee responsibilities, liabilities and reporting commitments to the Charity Commission, HMRC and Accountants are discussed, as well as meeting arrangements, procedures for voting and minuting, plans for the future development, potential risks to the CIO. At the invitation to their first meeting and voting onto the Board potential Trustees are provided with previous minutes and financial statements and any questions can be discussed with SMT and existing Trustees prior to or at the Trustee Meeting. Any Charity Commission or BHP training course opportunities or Newsletters received are distributed to Trustees to take up if they wish.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities

a. Policies and objectives

Lack of appropriate and affordable accommodation with accessible support is recognised as a significant contributory factor to individuals being unable to exit the 'revolving door' of offending. This continues to be exacerbated by changes to the Benefits system and cuts to government funding across the board. This has resulted in private landlords, letting agents and current housing providers being increasingly reluctant to offer accommodation to those with criminal records, categorised as 'high risk' and/or those claiming Benefits.

The Objectives of the organisation are to enable individuals who have been subject to National Probation Service (NPS) Supervision who have served substantial or repeated Custodial Sentences to:-

- a) gain access to good quality single occupancy private rented accommodation that would otherwise be denied to them due to their criminal convictions or status as Benefit Claimants;
- b) gain skills needed to maintain their tenancy and overcome a range of issues that may otherwise cause them to lose their tenancy and therefore become homeless and potentially be recalled back to prison as a result.

During this accounting period the organisation's policies and objectives have focused on:

- Continuing to provide appropriate, single occupancy tenancies.
- Working with each Service User to develop individual and purposeful Support Plans that encourage them to gain the skills needed to maintain stability in their accommodation.
- Continuing to develop flexible and meaningful support services to meet the varied needs of our Service Users.
- Supporting our Service Users to access suitable move on accommodation at the appropriate time.
- Continuing to develop appropriate KPIs to ensure meaningful evaluation of our key services.

Achievements and performance

a. Key Performance Indicators

- Number of Service Users placed into properties during this reporting period.
- Number of Service User Support Plans completed within one month of coming onto the scheme.
- Number of Service Users remaining stable in their accommodation during this reporting period.
- Number of Service Users achieving one or more of their Support Plan goals during this reporting period.
- Number of Service Users accessing suitable move on accommodation during this reporting period.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance - continued

b. Review of activities

Between 01.04.20 and 31.03.21

- 39 Service Users have been placed in accommodation with Axis SL.
- 39 completed individual Support Plans with their Support Worker within one month of their placement.
- 56 have been stable in their accommodation for 12 months or more.
- 22 were stable in their accommodation for 6 months or more.
- 12 moved on to suitable alternative move on accommodation, 10 of whom had been with Axis SL for over 2 years.
- 4 were moved to alternative Axis SL properties when risk or health issues have deemed this necessary to protect either themselves or the wider public.
- 5 were moved to alternative Axis SL properties when their properties were sold.
- One Service User continues to work full time, one continues to work part time and one has become self-employed whilst all remaining with Axis SL, benefiting from continued support and encouragement to deal with Benefit entitlements during the changing Covid 19 support payment schemes as well as paying top up rent to Axis SL from their earnings.
- One Service User is now studying towards a Maths Degree with the Open University and two have begun Warehouse Operative/Forklift Courses.
- Stable tenancies mean that Service Users feel secure enough to begin accessing services and courses with a realistic expectation of completion, which the disruption of short term, temporary tenancies discourage. Some of the activities our Service Users currently engage with include Forward Leeds drug and alcohol treatment, Mental Health services, Leeds Mind, Work Place Leeds, Anger Management courses, Lighthouse project, Touchstone, Helping Hands Men's Group, Leeds Wood Recycling, Together Women's Project, Reid in Partnership with DWP, Five Ways Recovery, Black Health Initiative, Mental Health Activity Hub, Cognitive Behavioural Therapy and voluntary gardening work.

Support Services

- Individually tailored support plans have meant that support is delivered in a structured but flexible way and can react to the changing risks, needs and goals of Service Users therefore support remains relevant and encourages positive progress whilst addressing risk issues at the earliest opportunity.
- Our Support Workers continue to encourage Service User involvement at all stages, despite the challenges created by, and even more essential during the Covid 19 pandemic.
- All new Service Users receive a starter pack including a full set of new bedding, duvet and pillows; crockery, cutlery, kettle, toaster and pans and a food parcel from a food bank if required as many have nothing more than the clothes they stand up in when they are released from custody.
- All new Service Users receive assistance setting up their initial utility suppliers. Support Workers assist the Service User to persist in getting issues resolved, setting up suitable payment plans for their gas, electricity and water supplies or having pre-pay meters installed if appropriate and ensure Service Users are on a Water Meter where possible and if not are put on Yorkshire Water's Assessed Tariff so everyone is paying the lowest price possible for their utilities with Applications being made to Trust Funds for outstanding debts to be written off where appropriate.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance – continued

Support Services - continued

- Debt advice continues to be requested as Service Users establish their address as stable and Debt Recovery Agencies pursue previous outstanding debt. Our support encourages Service Users to have the confidence to start to tackle debt resulting in better long-term outcomes.
- Support Workers also assist Service Users to deal with billing and meter issues with Gas and Electricity providers throughout their tenancy, which has become increasingly challenging during the Covid 19 pandemic as telephone contact involves increasingly long periods on hold or being transferred to different departments and meter readings not applied correctly. Support Worker presence helps Service Users to manage feelings of being overwhelmed or powerless, which often leads to them giving up and avoiding dealing with bills and debts at all.
- Service Users are assisted and encouraged to put in applications for other benefits which they may be unaware of for example all those Service Users who are eligible, are now claiming £140 off their energy bills through the Warm Home Discounts when available.
- Weekly telephone meetings between our Operations Coordinator and the new Leeds City Council Landlord Support Scheme has already resulted in all our Service Users now being placed on the highest banding possible and ensuring they are bidding correctly with previous issues at local housing office level being resolved.
- When the time to move on from Axis SL arrives, Support Workers are also enabling them to bridge the gap between supported to independent tenancies. Many feel this is too big a barrier to cross but with reassurance, guidance and practical help with finding affordable furniture and white goods, transport and contacting utility companies, more Service Users are gaining the confidence to achieve their goal of settling into permanent private rented or Local Authority tenancies and this frees up more places for Axis SL to offer to new Service Users.

The following Examples summarise the range and complexity of our Service Users needs and the benefit that being with Axis SL can bring to the individual, our stakeholders and wider public:

- One 19-year-old NPS client with repeated violent offending as a youth and now as an adult became estranged and evicted from his family home soon after release from prison due to behaviour problems. He was referred by NPS, interviewed and accepted onto the Axis SL scheme. As a young man he had never had a home of his own. He has now been with Axis SL for 3 months, is engaging well and showing high levels of motivation to learn how to maintain his tenancy and has stated he does not want to become homeless again and wants to change his future. Accommodation and support from Axis SL will give this young man the opportunity to change that future, potentially diverting him from a life on the revolving door of prison and poor accommodation. The impact of this on his life opportunities, potential prevention of future victims, ability to build a positive relationship with his family and become a positive contributor to the wider community whilst removing the cost to the taxpayer, criminal justice system and Prison service is potentially un-measurable and is already having tentative contact with his family again.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance – continued

Support Services – continued

- One elderly NPS Client had exceeded his temporary place at a North East Approved Premise following a long prison sentence and his Probation Officer had been unable to find suitable accommodation back in Leeds where housing providers were reluctant to consider him due to his offending history and extensive health issues, which necessitated ground floor accommodation. Police Public Protection Unit (PPU) were reluctant to approve any properties previously put forward and despite his risk of harm level assessed as being extremely high, he was now at serious risk of becoming homeless and potentially recalled back to prison on that basis. Axis SL Staff travelled to the North East to conduct an interview, liaised with his Probation Officer and Police PPU and he was accepted and placed in a ground floor flat that had become available with us, in order for other Leeds based agencies to complete more in-depth health and housing assessments. Once with Axis SL, minor adaptations were made to the flat and his Support Worker helped him to set up the necessary utilities, GP surgery and access to other services, liaised with NPS, PPU and Adult Social Care. He was assisted in organising his Housing benefit, Pension and Pension Credit, managing issues of social isolation and latterly covid 19 and shielding when the pandemic hit. He remained stable with Axis SL for almost 2 years as other agencies assessed his needs to be too high and unmanageable for them. After his support worker liaised closely with his Probation Officer, Leeds City Council and PPU over time, a suitable property was offered by LCC and his support worker gave him assistance to source and move furniture, set up utilities, GP services and changes to his Benefits leading to his successful move on to living independently. He has continued to contact his support worker on occasions for advice and reassurance which demonstrates the value he placed on the service he had received.

On his exit questionnaire he commented "Rachael is a great help to me if I have worries she will talk with me if I need something sorted I know I can depend on her. She does everything she can for me, there's a lot of times I would have been lost without her help. She has done everything she can to help me and I am very grateful to her. I will certainly miss her and her help".

Some other quotes from Service Users exit Questionnaires when asked "how did our services make a difference to your life?" and "how would you describe Axis SL to anyone thinking of taking up accommodation with Axis SL?"

- "When I was at a low point being homeless I was given a property very quickly. They helped me move in, gave me a start up then offered me an even better home that was an amazing place to live. Their continued support and service offered was on point and at no time did I feel they could have done more to help me. A supportive family orientated group of housing people who help you start your life and push you in the right direction to move forward".
- "I have felt supported throughout my stay at the property. No complaints or issues. I would recommend Axis".
- "Not been left without accommodation and not been abandoned at any time".
- "Support has been brilliant and helped so much with paying bills. Helped to clear debts, manage money and shopping. Take the house, they are good with you and really help".
- "Having someone to talk to when feeling down and directing me to services to get help. Help with moving to a new property and help to set up bills in a new place. Very helpful and friendly to talk to".
- "Axis have always been very understanding of my circumstances. I've now found employment and am looking forward to getting my own property in the near future".
- "Without this opportunity of a home and someone to talk to when things get on top of me I don't know where I would have been. I have started to rebuild my life and feel positive about the future for the first time in a long time".

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance – continued

Feedback from Probation Officers:

- “A little thank you for all your help when I needed it and for acting so quickly to help us out. It is very much appreciated”. Whilst this service user was ultimately recalled back to prison, AW stressed to us that “this is the longest this young man has ever spent out of prison and that is a big achievement for him”.
- “The support has been a lifeline for many of my clients. This is assisted by the friendly approach and positive rapport that the Axis staff build with tenants. Support is needs based, which means that this fits specifically to an individual tenants needs/requirements, rather than ‘one size fits all’. This is assisted by the extensive knowledge in a range of criminal justice and welfare matters that the Axis staff have”.

c. Fundraising activities and income generation

- Income directly from LCC and Housing Benefit Dept.
- No fundraising activities during this period.
- Some income is generated from Service Users who have obtained full time work and contribute to their charges from their earnings and others pay rent top up payments from pension or other benefit payments where Housing Benefit payments are reduced, which prepares them for making similar payments successfully when they reach the stage where move on is appropriate.

Financial review

a. Going Concern

- After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.
- The Trustees expect that the continued Covid 19 Pandemic and relaxation of Lockdown Restrictions will have minimal impact on the CIO due to funding remaining guaranteed and stable. Furthermore, all activities are being maintained with safety measures in place and Government Guidance maintained at every stage.
- For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

- Total reserves at 31 March stand at £374k and free reserves are £358k.
- 3 months operating costs and any extended Lease commitments have been assessed as adequate to enable the CIO to be closed in a structured way, enabling alternative accommodation to be found for those Service Users unable to stay in their accommodation should the CIO cease to operate.
- Sufficient income is forecast as a surplus during the 2021-22 year to cover the funding necessary to support this Policy.

c. Principal Risks and Uncertainties

- Long term changes in Government and Local Authority funding policy.
- Landlords potentially leaving the scheme due to uncertainty in the housing market. However, as the number of Landlords joining the scheme continues to increase, this would suggest this risk remains minimal.
- Lack of available appropriate properties within rent limits, however as properties continue to be offered and increased rent levels continue to be met by LCC then this also suggests this risk remains minimal.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Financial review - continued

d. Financial review

The results for the year to 31 March 2021 are set out in the Statement of Financial Activities.

Incoming resources totalled £962k (2020: £940k) from a portfolio of 84 properties. Using this as a benchmark going forwards will give a good indication of the financial success of the charity.

Expenditure is £891k (2020: £815k). It is hoped that through improved relations with the local authority and landlords that expenditure will become more efficient.

Overall, the charity generated a surplus of £71k (2020: £124k) in the period.

The charity is able to meet its financial commitments such as landlords' rents, salaries and overhead costs from the working capital of the charity.

The assets and liabilities of the charity as of 31 March 2021 are set out in the balance sheet.

Plans for the Future

- To maintain the quality of accommodation provided on the scheme
- Create a designated fund to self-insure against damage to properties by Service Users.
- Recruitment of further Support Workers if appropriate to meet any increase in demand for the scheme and more time for advocacy work.
- Gather regular Feedback from Service Users and Supervising Probation Officers, Head of NPS, PPU and other stakeholders to better understand how our service is being received and identify any further developments that could be made.
- Further develop a robust Board of Trustees and ensure skills are relevant, to support SMT in maintaining the Charity Objects.

AXIS SUPPORTED LIVING

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Warren Beecroft

Date: 26/8/21

AXIS SUPPORTED LIVING

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Axis Supported Living ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Michael Jackson FCA

Dated:

26 August 2021

BHP LLP
Chartered Accountants
1st Floor
Mayesbrook House
Leeds
LS16 6QY

AXIS SUPPORTED LIVING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Charitable activities	3	962,209	962,209	939,668
Investments	4	29	29	-
Total income		962,238	962,238	939,668
Expenditure on:				
Charitable activities	5	890,531	890,531	815,438
Total expenditure		890,531	890,531	815,438
Net movement in funds		71,707	71,707	124,230
Reconciliation of funds:				
Total funds brought forward		300,970	300,970	176,740
Net movement in funds		71,707	71,707	124,230
Total funds carried forward		372,677	372,677	300,970

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

AXIS SUPPORTED LIVING

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	15,157	25,806
		<u>15,157</u>	<u>25,806</u>
Current assets			
Debtors	11	53,402	53,406
Cash at bank and in hand		319,811	232,837
		<u>373,213</u>	<u>286,243</u>
Creditors: amounts falling due within one year	12	(15,693)	(11,079)
Net current assets		<u>357,520</u>	<u>275,164</u>
Total assets less current liabilities		<u>372,677</u>	<u>300,970</u>
Net assets excluding pension asset		<u>372,677</u>	<u>300,970</u>
Total net assets		<u>372,677</u>	<u>300,970</u>
Charity funds			
Unrestricted funds	13	372,677	300,970
Total funds		<u>372,677</u>	<u>300,970</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Warren Beecroft

Date: 26/8/21

The notes on pages 15 to 27 form part of these financial statements.

AXIS SUPPORTED LIVING

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash generated from operating activities	15	86,945	126,622
Cash flows from investing activities			
Dividends, interests and rents from investments		29	-
Purchase of tangible fixed assets		-	(5,947)
Net cash provided by/(used in) investing activities		29	(5,947)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		86,974	120,675
Cash and cash equivalents at the beginning of the year		232,837	112,162
Cash and cash equivalents at the end of the year	16	319,811	232,837

The notes on pages 15 to 27 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Axis Supported Living is a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 onwards.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) and the Charities Act 2011.

Axis Supported Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Charity has performed well in the year to 31 March 2021, producing a surplus of £71k despite the challenges brought by the Covid 19 pandemic. Free reserves stand at £358k at the year-end. The Charity continues to operate using safety measures set out in Government guidance and the Trustees expect that the continued easing of restrictions will not significantly impact the Charity. The main source of income from the local authority is stable. No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified, therefore, the financial statements have been prepared on a going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities is made up of housing benefit and support from the local authority. It also includes income from service users who are employed and make contributions from their salaries.

Income is recognised on a receivable basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Rent payable on tenanted properties are accounted for as they are incurred. Rents paid in advance are included within prepayments in the Statement of Financial Position.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property improvements	-	33%	straight line
Motor vehicles	-	25%	straight line
Computer equipment	-	25%	straight line

2.6 Debtors

Prepayments are valued at the amount prepaid. Accrued income is valued at the amount receivable after the year-end for services provided in the year.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Housing benefit and support	945,921	945,921	915,751
Service user rent	16,288	16,288	23,917
Total 2021	962,209	962,209	939,668
Total 2020	939,668	939,668	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	29	29	-

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Supported Living	890,531	890,531	815,438
Total 2020	815,438	815,438	

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities (continued)**Summary by expenditure type**

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Supported Living	284,730	10,649	595,152	890,531	815,438
Total 2020	237,267	8,955	569,216	815,438	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Supported Living	543,212	347,319	890,531	815,438
Total 2020	510,225	305,213	815,438	

The prior year has been restated to move tenant expenses from support costs to direct costs.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Supported Living 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Landlord rents	495,582	495,582	488,146
Property registration fees	300	300	385
Repairs of tenanted properties	39,326	39,326	17,680
Tenant expenses	8,004	8,004	4,014
	543,212	543,212	510,225
Total 2020 as restated	510,225	510,225	

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Supported Living 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Staff costs	284,730	284,730	237,267
Depreciation	10,649	10,649	8,955
Rates on vacant properties	2,962	2,962	1,122
Office rent	13,650	13,650	19,901
Repairs and renewals	1,209	1,209	1,859
Light and heat	1,841	1,841	1,718
Motor expenses	7,179	7,179	11,914
Legal and professional	100	100	731
Insurance	5,255	5,255	4,702
Telephone	3,207	3,207	2,503
Sundry expenses	9,609	9,609	8,647
Accountancy	2,898	2,898	2,263
Bank charges and interest	430	430	319
Governance costs	3,600	3,600	3,312
	347,319	347,319	305,213
Total 2020 as restated	305,213	305,213	

7. Independent examiner's remuneration

The independent examiner's remuneration is included in governance costs and amounts to an independent examiner fee of £3,600 (2020 - £3,312).

AXIS SUPPORTED LIVING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Staff costs

	2021	2020
	£	£
Wages and salaries	232,210	193,907
Social security costs	20,150	15,030
Contribution to defined contribution pension schemes	32,370	28,330
	284,730	237,267

The average number of persons employed by the charity during the year was as follows:

2021	2020
No.	No.
8	6

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of key management personnel of the Charity amounted to £195,110 (2020: £179,912).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10. Tangible fixed assets

	Short-term leasehold property improvements £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	5,085	33,534	2,349	40,968
At 31 March 2021	5,085	33,534	2,349	40,968
Depreciation				
At 1 April 2020	81	14,379	702	15,162
Charge for the year	1,678	8,384	587	10,649
At 31 March 2021	1,759	22,763	1,289	25,811
Net book value				
At 31 March 2021	3,326	10,771	1,060	15,157
At 31 March 2020	5,004	19,155	1,647	25,806

11. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	53,402	53,406
	53,402	53,406

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	6,192	4,857
Other creditors	5,901	2,622
Accruals and deferred income	3,600	3,600
	15,693	11,079

13. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	300,970	962,238	(890,531)	372,677

Statement of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds	176,740	939,668	(815,438)	300,970

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	15,157	15,157
Current assets	373,213	373,213
Creditors due within one year	(15,693)	(15,693)
Total	372,677	372,677

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	25,806	25,806
Current assets	286,243	286,243
Creditors due within one year	(11,079)	(11,079)
Total	300,970	300,970

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	71,707	124,230
Adjustments for:		
Depreciation charges	10,649	8,955
Dividends, interests and rents from investments	(29)	-
Decrease/(increase) in debtors	4	(7,128)
Increase in creditors	4,614	565
Net cash provided by operating activities	86,945	126,622

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	319,811	232,837
Total cash and cash equivalents	319,811	232,837

17. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	232,837	86,974	319,811
	232,837	86,974	319,811

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £32,370 (2020 - £28,330). Contributions totalling £3,715 (2020: £2,622) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Operating lease commitments

At 31 March 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	53,639	62,714
Later than 1 year and not later than 5 years	-	11,000
	53,639	73,714

The following lease payments have been recognised as an expense in the statement of financial activities:

	2021	2020
	£	£
Operating lease rentals	508,430	501,130

Operating lease commitments for tenanted properties are on a one month rolling contract once the initial tenancy agreement expires.

20. Related party transactions

There are no known related party transactions requiring disclosure in these financial statements.