

AXIS SUPPORTED LIVING

England & Wales · Charity number 1171529

Details

Other names ASL, AXIS

Status Registered

Legal form CIO

Registered 2017-02-08

Register [View on the Charity Commission register](#)

Contact

Address Unit 2A
Barras Garth Road
Leeds
LS12 4JW

Phone 01132 634411

Email INFO@AXISSUPPORTEDLIVING.ORG.UK

Website www.axissl.org.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT THE RELIEF OF THOSE IN NEED BECAUSE OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE IN PARTICULAR BY:-1) PROVIDING ACCOMMODATION TO HIGH RISK, VULNERABLE AND SOCIALLY DISADVANTAGED INDIVIDUALS AND PARTICULARLY THOSE SUBJECT TO THE CRIMINAL JUSTICE SYSTEM; AND2) PROVIDING SUPPORT AND ASSISTANCE TO THOSE INDIVIDUALS TO ENABLE THEM TO MANAGE AND MAINTAIN THEIR TENANCY.

Activities: Axis SL Provides properties and support to high risk but vulnerable ex offenders leaving prison by working closely with Landlords, Probation, Police and Housing Benefit in Leeds. We enable ex offenders to access decent, affordable accommodation and provide tenancy support to prevent needless homelessness and Recall to Prison which is crucial to breaking the cycle of prison's "revolving door".

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Accommodation/housing
- **Who:** The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£993,145	£1,080,884	£205,956	9
2024-03-31	£1,036,828	£1,065,691	£293,695	10
2023-03-31	£933,120	£987,187	£322,558	9
2022-03-31	£951,141	£947,193	£376,625	9
2021-03-31	£962,238	£890,531	£372,677	8

Trustees

Name	Role	Appointed
Andrew Christopher Glen		2021-07-27
Bryan Wagner-Adair		2023-12-06
Jeffrey Brooks		2023-10-31

AXIS SUPPORTED LIVING

England & Wales - Charity number 1171529

Accounts

AXIS SUPPORTED LIVING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 1171529

AXIS SUPPORTED LIVING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Glen Mr B Wagner-Adair Mr J Brooks
Charity number	1171529
Principal address	Unit 2A Barras Garth Road Leeds LS12 4JW
Registered office	Unit 2A Barras Garth Road Leeds LS12 4JW
Independent examiner	Alison Whalley FCA Azets Audit Services Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Unity Trust Bank Plc Birmingham B1 2HB

AXIS SUPPORTED LIVING

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 20

AXIS SUPPORTED LIVING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [foundation], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are For the public benefit the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in particular by:-

- Providing accommodation to high risk, vulnerable and socially disadvantaged individuals and particularly those subject to the criminal justice system; and
- Providing support and assistance to those individuals to enable them to manage and maintain their tenancy.

Axis Supported Living exists to support individuals under National Probation Service supervision who have served long or repeat custodial sentences by:

- Securing access to safe, good-quality, single-occupancy private rented accommodation otherwise inaccessible due to conviction history or benefit status
- Providing structured support to help maintain tenancies, build life skills and avoid a return to homelessness and custody

Mission Statement

We support Service Users on their journey to independence by providing stable accommodation, skilled support workers, and tailored support plans designed to build confidence, personal responsibility and a sustainable future.

Lack of appropriate and affordable accommodation with accessible support is recognised as a significant contributory factor to individuals in the criminal justice system being unable to exit the 'revolving door' of prison and homelessness. The local and national housing crisis has continued to deepen over the last year further highlighting the need for our scheme. As Private Rent Landlords are increasingly relied upon to step in where Local Authority accommodation is in short supply, the housing crisis continues to be exacerbated by changes to the Benefits system and across the board cuts to government funding. The disparity that opened up when interest rates spiralled over the summer of 2023 resulted in mortgage rates and subsequently Private Rent levels outstripping the Local Housing Allowance available to Benefit Claimants seeking private rent accommodation. In some areas, this resulted in a bidding war for smaller more affordable properties, with private landlords and letting agents being increasingly reluctant to offer accommodation to Benefit Claimants, in particular those with criminal records, favouring professional renters instead. As the housing crisis continues, some Landlords have reportedly used the S21 No Fault eviction process to remove benefit claimants from properties and replace them with professionals or those able to pay the escalating rents resulting in groups such as prison leavers claiming Housing Benefit being further disadvantaged in their search for suitable, stable accommodation and increasing the need for the services of organisations such as Axis SL.

Axis SL remains committed to bridging the gap between homelessness and independent living for those subject to the criminal justice system that have shown motivation to change, by providing the opportunities, accommodation, skills and support historically denied to them.

The trustees have paid due regard to Charity Commission guidance on public benefit when planning activities.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievement and Performance

Demand for supported housing continues to increase because of the ongoing housing crisis and pressure on public services. Throughout the year, Axis Supported Living continued to provide accommodation and support to individuals with complex needs, playing an important role in preventing homelessness and supporting rehabilitation.

The charity maintained close working relationships with Leeds City Council Housing Options, Probation Services, West Yorkshire Police Public Protection Teams, the Department for Work and Pensions, and private landlords. These partnerships enabled the charity to:

- Maintain fair and sustainable rent agreements with landlords
- Strengthen referral pathways and selection processes
- Implement robust needs assessments and risk management plans
- Improve the timeliness and accuracy of Housing Benefit claims
- Support service users to move on successfully into longer-term accommodation

These outcomes contribute directly to reduced risk of reoffending and improved stability for individuals leaving custody.

During the year, the charity operated in a period of operational transition which temporarily affected capacity and throughput. Despite these challenges, services were maintained across the property portfolio and support continued to be delivered to those accommodated.

Support Services

Support Workers provide flexible, responsive assistance tailored to individual needs. Practical support includes:

- Provision of tenancy starter packs for new arrivals
- Assistance with utility set-up, budgeting and debt management
- Digital support to access benefits systems and housing bidding platforms
- Engagement with community-based health, wellbeing and employability services

Support is provided during the move-on phase to assist individuals in settling into independent accommodation, reflecting the charity's commitment to sustainable outcomes, despite limited formal funding for post-tenancy outreach.

Income Generation

The charity's primary sources of income are:

- Housing Benefit received via Leeds City Council
- Eligible service charges supported by the Department for Work and Pensions

Staff provide support to ensure service users maintain active benefit claims and minimise income interruptions. Where appropriate, individuals in employment or receipt of pensions contribute to their housing costs.

The charity did not undertake fundraising activities during the year.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The results of the year to 31 March 2025 are set out in the Statement of Financial Activities.

Incoming resources excluding investment income totalled £993,145 (2024: £1,036,828).

Expenditure is £1,080,884 (2024: £1,065,691).

Overall the charity had a deficit of £87,739 (2024: £28,863) in the period.

The funds at 31 March 2025 £205,956 (2024 £293,695).

The charity recorded a deficit for the year, reflecting the operational challenges described above and a deliberate decision by the Board to prioritise service continuity while corrective actions were implemented.

Throughout the year, the charity continued to meet its financial obligations, including landlord rents, salaries and overheads.

Going Concern

The Trustees have reviewed financial forecasts, operational plans and post year-end performance and are satisfied that the charity remains a going concern. The Board notes that performance and financial stability have improved materially following the year end.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The charity aims to hold reserves equivalent to approximately three months' operating costs to support financial resilience and allow for an orderly wind-down should that ever be required.

The reserves position and policy has been reviewed following changes to the organisational structure of the charity and aims to hold £211,000 in reserves based on the 2025/2026 budget. The level of reserves held at the year end is just under this level at the year end, but we aim to reach this amount by the end of 2025/2026.

Reserves Policy

- 3 months operating costs and any extended Lease commitments have been assessed as adequate to enable the CIO to be closed in a structured way, enabling alternative accommodation to be found for those Service Users unable to stay in their accommodation should the CIO cease to operate. This equates to £284,040.
- Surplus funds are being held separately to operating capital to cover the funding necessary to support the Policy.

Surplus funds are being held separately to operating capital to cover the funding necessary to support the Policy. However, the challenging financial environment experienced by the organisation over the last 18 months has reduced the amount available to cover the reserves policy. The level of reserves being held has however, provided the protection needed to enable the organisation to ride this turbulent period successfully with no impact on those Service Users on the scheme or interruption to support.

The Board of Trustees and Senior Managers expect that the increase in LHA and more stable housing market in the coming year will result in an increase in the number of properties on the scheme and therefore increased income for the next financial period and along with future plans for organisational streamlining, there is opportunity for the Reserves Fund to return to previous levels.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Income Generation/Fundraising activities

- Income comes directly from LCC, Housing Benefit Dept. and DWP
- No fundraising activities took place during this period.
- Some income is generated from Service Users who have obtained employment and contribute to their charges from their earnings where Housing Benefit payments are appropriately reduced. Others are repaying historic Housing Benefit overpayments or arrears through their current benefits awards.

Principal Risks and Uncertainties

The charity operates within a complex and challenging environment influenced by housing market conditions, welfare policy and public sector funding decisions.

Key risks are mitigated through:

- Strong compliance with Leeds City Council and DWP requirements
- Close engagement with landlords to maintain property standards and retention
- A clear focus on the charity's specialist remit, avoiding mission drift
- Company Let lease structures that protect landlords from tenancy risk
- Geographic spread of properties to reduce concentration risk

During the year, staffing disruption at senior management level created operational challenges, including reduced capacity to progress move-ons at the planned pace and the taking on of new service users. This resulted in increased void periods across parts of the portfolio.

The Board responded by strengthening oversight and initiating a structured programme of organisational review and improvement. Actions taken during and after the year have significantly reduced this risk.

Plans for future periods

Strategic Priorities

- Grow property numbers through engagement with socially responsible landlords
- Promote benefits of the scheme to widen landlord participation
- Maintain high-quality accommodation that meets all regulatory requirements
- Maximise income through efficient claims management
- Continue to streamline processes to sustain safe and effective turnover
- Maintain focus on our specialist service for individuals leaving custody

Organisational Development

- Continue organisational restructuring to improve leadership clarity, accountability and strategic focus
- Strengthen Board skills to support growth and governance
- Seek appropriate grant funding for items now deemed ineligible under current commissioning frameworks
- Build long-term sustainability through strong governance and operational resilience

Structure, governance and management

The charity is a Charitable Incorporated Organisation by guarantee registered on 8 February 2017, registration number 1171529 registered in England and Wales.

Day-to-day management is delegated to the Manager. Trustee recruitment follows a formal skills-based process via Reach Volunteering.

Recent Board changes have strengthened governance, bringing additional housing and legal expertise. Strategic policies and procedures are being reviewed and updated to reflect evolving regulatory requirements and best practice.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Glen

Mr B Wagner-Adair

Mr J Brooks

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited through the Reach Volunteering website which is a nationally recognised site for such appointments. Applicants supply their CV's and have a phone interview followed by a face to face meeting with other Trustees. If suitable they are invited to the next Trustee meeting and voted onto the Board at that point. The term of appointment is 4 years which is detailed in the Constitution. The new Trustees undergo ID verification and sign the Trustee Eligibility Declaration form and an Auto Disqualification Declaration with guidance supplied.

The Board of Trustees continue to delegate their powers for day-to-day management of the CIO to a Senior Management Team of three. However, one senior manager is currently on long term sickness absence and the Board are working closely with our external employment support service Peninsula to manage the return-to-work process.

The Trustees confirm that when developing and reviewing the Charity's activities, policies and devising future plans they have referred to the Charity Commission's general guidance on public benefit and complied with their duties under current legislation.

At present charity does not have a set of policies and procedures that relate specifically to Trustees induction and training.

Trustees receive all documents in accordance with Constitution and Charity Commission rules which are CC3 Essential Trustee Guidelines; CIO Constitution; Minutes of the previous Trustee meeting and last set of signed Financial Statements and in Aug 2021 Charity conducted a skills audit of all Trustees to assess the strengths and weaknesses of the Board of Trustees.

Our Senior Management Team had their pay reviewed in July 2020 by our then HR specialist Trustee who conducted a thorough Benchmarking exercise using Industry equivalent posts and also looked at performance measures across the period of setting up of the Charity over the previous 3 years for each of the 3 SMT members and an appropriate rate was agreed by the Board of Trustees. SMT salaries are currently subject to the annual pay rise which reflects any annual funding increase approved by our funders in line with all other staff in the organisation.

Auditor

During the year the Azets Audit Services Limited, trading as Azets Audit Services Limited were appointed as auditors following their acquisition of Naylor Wintersgill Limited, on 1 May 2023.

A resolution proposing that Azets Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

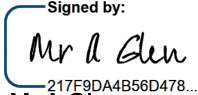
FOR THE YEAR ENDED 31 MARCH 2025

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Signed by:

A blue ink signature that reads "Mr A Glen". The signature is written in a cursive style. To the left of the signature is a blue bracket-like shape.

217F9DA4B56D478...

Mr A Glen

Trustee

18 December 2025

AXIS SUPPORTED LIVING

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AXIS SUPPORTED LIVING

I report to the trustees on my examination of the financial statements of Axis Supported Living (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BC2221165F424D2...

Alison Whalley FCA
Azets Audit Services
Carlton House
Grammar School Street
Bradford
BD1 4NS

18 December 2025

AXIS SUPPORTED LIVING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Charitable activities	3	989,751	1,032,885
Investments	4	3,394	3,943
Total income		993,145	1,036,828
Expenditure on:			
Charitable activities	5	1,080,884	1,065,691
Total expenditure		1,080,884	1,065,691
Net expenditure and movement in funds		(87,739)	(28,863)
Reconciliation of funds:			
Fund balances at 1 April 2024		293,695	322,558
Fund balances at 31 March 2025		205,956	293,695

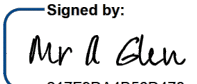
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

AXIS SUPPORTED LIVING

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		2,160		2,881
Current assets					
Debtors	13	64,560		74,158	
Cash at bank and in hand		203,380		237,787	
		267,940		311,945	
Creditors: amounts falling due within one year	14	(64,144)		(21,131)	
Net current assets			203,796		290,814
Total assets less current liabilities			205,956		293,695
The funds of the charity					
Unrestricted funds	16		205,956		293,695
			205,956		293,695

The financial statements were approved by the trustees on 18 December 2025

Signed by:

217F8DA4B56D478...
Mr A Glen
Trustee

AXIS SUPPORTED LIVING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	20		(37,801)		(41,349)
Investing activities					
Investment income received		3,394		3,943	
Net cash generated from investing activities			3,394		3,943
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(34,407)		(37,406)
Cash and cash equivalents at beginning of year			237,787		275,193
Cash and cash equivalents at end of year			203,380		237,787

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Axis Supported Living is a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the registered office is given in the charity information page of the financial statements. The nature of the charity's operations and principal activities are given on page 2 onwards.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [Foundation], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	33% Straight Line
Computers	25% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Charitable activities

	2025 £	2024 £
Housing benefit and support	977,374	1,024,446
Service user rent	12,377	8,439
	<u>989,751</u>	<u>1,032,885</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Interest receivable	<u>3,394</u>	<u>3,943</u>

5 Charitable activities

	2025 £	2024 £
Staff costs	285,293	265,723
Rates and landlord rents	588,922	518,245
Repairs of tenanted properties	15,587	46,376
Tenant expenses	8,935	14,309
Rates on Vacant Properties	10,692	5,293
	<u>909,429</u>	<u>849,946</u>
Share of support costs (see note 6)	167,955	210,045
Share of governance costs (see note 6)	<u>3,500</u>	<u>5,700</u>
	<u>1,080,884</u>	<u>1,065,691</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

6 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	88,260	-	88,260	137,082	-	137,082
Staff training	525	-	525	812	-	812
Depreciation	721	-	721	1,056	-	1,056
Office rent	15,374	-	15,374	15,352	-	15,352
Repairs and renewals	1,572	-	1,572	2,124	-	2,124
Light and heat	4,448	-	4,448	4,299	-	4,299
Motor expenses	27,887	-	27,887	26,581	-	26,581
Legal and professional	14,727	-	14,727	7,605	-	7,605
Insurance	7,400	-	7,400	7,082	-	7,082
Office costs	3,859	-	3,859	3,294	-	3,294
Sundry	238	-	238	1,857	-	1,857
Accountancy	2,477	-	2,477	2,420	-	2,420
Bank charges	467	-	467	481	-	481
Audit fees	-	-	-	-	5,700	5,700
Independent examination	-	3,500	3,500	-	-	-
	167,955	3,500	171,455	210,045	5,700	215,745
Analysed between						
Charitable activities	167,955	3,500	171,455	210,045	5,700	215,745

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:		
- for the audit of the charity's financial statements	-	5,700
- for the independent examination of the charity's financial statements	3,500	-
Depreciation of owned tangible fixed assets	721	1,056
Operating lease charges	15,374	15,352

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Independent Examiners remuneration

Fees payable to the charity's auditor and associates:	2025	2024
	£	£
For audit services		
Audit of the financial statements of the charity	-	5,700
For other services		
Independent examination	3,500	-
Accountancy	1,440	-
	4,940	-

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or prior year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	9	10

Employment costs

	2025	2024
	£	£
Wages and salaries	311,132	335,251
Social security costs	28,199	27,061
Other pension costs	34,222	40,493
	373,553	402,805

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
£60,000 - £70,000	2	3

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	215,991	237,568

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold improvements £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2024	5,085	2,349	6,828	14,262
At 31 March 2025	5,085	2,349	6,828	14,262
Depreciation and impairment				
At 1 April 2024	5,085	2,348	3,948	11,381
Depreciation charged in the year	-	1	720	721
At 31 March 2025	5,085	2,349	4,668	12,102
Carrying amount				
At 31 March 2025	-	-	2,160	2,160
At 31 March 2024	-	1	2,880	2,881

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	64,560	74,158

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	24,853	7,726
Other creditors	2,051	991
Accruals and deferred income	37,240	12,414
	64,144	21,131

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	34,222	40,493

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
Reserves Policy	284,040	-	-	(104,040)	180,000
General funds	9,655	993,145	(1,080,884)	104,040	25,956
	<u>293,695</u>	<u>993,145</u>	<u>(1,080,884)</u>	<u>-</u>	<u>205,956</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Reserves Policy	244,481	-	-	39,559	284,040
Self Insurance	20,000	-	-	(20,000)	-
General funds	58,077	1,036,828	(1,065,691)	(19,559)	9,655
	<u>322,558</u>	<u>1,036,828</u>	<u>(1,065,691)</u>	<u>-</u>	<u>293,695</u>

A transfer was made in the year to cover the deficit in the year.

17 Analysis of net assets between funds

	Unrestricted funds 2025 £
At 31 March 2025:	
Tangible assets	2,160
Current assets/(liabilities)	203,796
	<u>205,956</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds		(Continued)
		Unrestricted funds
		2024
		£
At 31 March 2024:		
Tangible assets		2,881
Current assets/(liabilities)		290,814
		293,695

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	20,271	31,133
Between two and five years	-	16,182
	<u>20,271</u>	<u>47,315</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

20 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(87,739)	(28,863)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,394)	(3,943)
Depreciation and impairment of tangible fixed assets	721	1,056
Movements in working capital:		
Decrease/(increase) in debtors	9,598	(10,263)
Increase in creditors	43,013	664
Cash absorbed by operations	<u>(37,801)</u>	<u>(41,349)</u>

21 Analysis of changes in net funds

The charity had no material debt during the year.

AXIS SUPPORTED LIVING

England & Wales - Charity number 1171529

Accounts

AXIS SUPPORTED LIVING
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 1171529

AXIS SUPPORTED LIVING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Glen Mr B Wagner-Adair Mr J Brooks	(Appointed 6 December 2023) (Appointed 31 October 2023)
Senior Management Team	J Flynn D Jowitt P Atkinson	
Charity number	1171529	
Principal address	Unit 2A Barras Garth Road Leeds LS12 4JW	
Registered office	Unit 2A Barras Garth Road Leeds LS12 4JW	
Auditor	Alison Whalley FCA Azets Audit Services Carlton House Grammar School Street Bradford BD1 4NS	
Bankers	Unity Trust Bank Plc Birmingham B1 2HB	

AXIS SUPPORTED LIVING

CONTENTS

	Page
Trustees' report	1 - 11
Statement of trustees' responsibilities	12
Independent auditor's report	13 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 26

AXIS SUPPORTED LIVING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [foundation], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to enable individuals who have been subject to National Probation Service (NPS) Supervision who have served substantial or repeated Custodial Sentences to:-

- Gain access to good quality single occupancy private rented accommodation that would otherwise be denied to them due to their criminal convictions or status as benefit claimants.
- Gain skills needed to maintain their tenancy and overcome a range of issues that may otherwise cause them to lose their tenancy and therefore become homeless and potentially be recalled back to prison as a result.

Our Mission Statement

We aim to support our service users on their journey to independent living, build their confidence, life skills, self-belief and motivation

By providing single occupancy, well maintained accommodation; committed, skilled support workers; flexible, tailored support plans

To National Probation Service Clients assessed as high risk of harm who have served repeated or long sentence and now demonstrate the motivation to change their future

Lack of appropriate and affordable accommodation with accessible support is recognised as a significant contributory factor to individuals in the criminal justice system being unable to exit the 'revolving door' of prison and homelessness. The local and national housing crisis has continued to deepen over the last year further highlighting the need for our scheme. As Private Rent Landlords are increasingly relied upon to step in where Local Authority accommodation is in short supply, the housing crisis continues to be exacerbated by changes to the Benefits system and across the board cuts to government funding. The disparity that opened up when interest rates spiralled over the summer of 2023 resulted in mortgage rates and subsequently Private Rent levels outstripping the Local Housing Allowance available to Benefit Claimants seeking private rent accommodation. In some areas, this resulted in a bidding war for smaller more affordable properties, with private landlords and letting agents being increasingly reluctant to offer accommodation to Benefit Claimants, in particular those with criminal records, favouring professional renters instead. As the housing crisis continues, some Landlords have reportedly used the S21 No Fault eviction process to remove benefit claimants from properties and replace them with professionals or those able to pay the escalating rents resulting in groups such as prison leavers claiming Housing Benefit being further disadvantaged in their search for suitable, stable accommodation and increasing the need for the services of organisations such as Axis SL.

Axis SL remains committed to bridging the gap between homelessness and independent living for those subject to the criminal justice system that have shown motivation to change, by providing the opportunities, accommodation, skills and support historically denied to them.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievement and Performance

- During the last 12 months Axis SL has offered continued reassurance, not only to our Service Users but also our wider group of stakeholders such as Probation staff and West Yorkshire Police Public Protection Officers (WYPPU) who have faced the challenge of ensuring their clients find suitable, stable accommodation but also Leeds City Council who face rising homelessness levels whilst balancing their supported housing finances, that Axis SL are working effectively to ensure that our Service Users do not become unnecessarily homeless due to rent rises and barriers to accessing permanent accommodation.
- By continuing to develop close working relationships with a range of private landlords, Leeds Probation Services Managers, DWP, Leeds City Council Hostels Department, Leeds Housing Options and Leeds City Council Homelessness Prevention and Prison Leavers Team, the Senior Managers have negotiated 'reasonable' and 'acceptable' rent levels, implemented specific referral criteria, agreed legally binding confidential information sharing agreements, developed a comprehensive and successful Needs Assessment document with linked Support and Risk Management Plans, demonstrated clear levels of the support provided through Contact Reports culminating in a streamlined Housing Benefit Claim submission process.
- As a result of closer working relationships, particularly those built during the Supported Housing Review, along with support from the Homelessness Prevention and Prison Leavers Team and dedicated Axis SL Support Workers, more positive outcomes are now being achieved. During the 2020-21 financial period, 5 Service Users successfully moved on to Local Authority accommodation compared to 34 in the last financial year 2023-24. In 2020-21 financial period a total of 24 Service Users left the scheme and were replaced with new Service Users compared to 60 between 2023-24 which is a 150% increase in turnover. During the period 2020-21 to April 2024 the number of Service Users leaving Axis SL accommodation for permanent long-term accommodation is 106 with 74 of those successfully securing local authority tenancies. Were it not for the determination of support staff and commitment by the Senior Managers to build those positive relationships, many Service Users may have found the barriers to securing stable, good quality, accommodation too great to overcome by themselves, potentially leading to a return to prison.
- Building on the experience of the Supported Housing Review, close Senior Management liaison with Leeds Hostels Department, an understanding of the DWP's Supported Housing criteria, ability to submit comprehensive support records for individual claim 'reviews' by the DWP has enabled extended occupancy timeframes to be agreed where necessary and the quick resolution of disputes, further preventing the prospect of homelessness for those that demonstrate the need for continued engagement with supported accommodation services beyond the standard agreed timescales.
- The charity experienced a challenging operating environment this fiscal year with the general rise in market rents not being matched by increases in Housing Benefit until April 2024. This limited access to suitable properties for accommodating service users and has resulted in negative financial and operational impacts on the CIO. The Board are working on a restructuring programme which will make the CIO more financially robust and deliver a more responsive service provision.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Support Services

- Axis SL Support Staff continue to provide individually tailored support plans and encourage Service User involvement at all stages, enabling support to be delivered in a structured but flexible way that can react to changes in risk and the individual needs and goals of Service Users at the earliest opportunity. As a result, the support delivered remains relevant and encourages positive progress.
- As many have nothing more than the clothes they stand up in when they are released from custody, all Service Users receive a tenancy starter pack which includes a full set of new bedding, duvet and pillows; crockery, cutlery, kettle, toaster and pans. A food parcel can be arranged if circumstances require and as many do not have the skills to prepare a meal from scratch, a microwave is also provided in all properties.
- With increasing utility costs and the myriad of energy providers, Service Users receive assistance setting up their initial utility accounts and receive ongoing support and encouragement to resolve issues as they arise and before they become problematic. On the whole, our properties are equipped with pre-payment meters to avoid costly build-up of utility charges, but suitable payment plans for gas, electricity and water supplies can be arranged if appropriate. Support Workers also ensure Service Users are on a Water Meter where possible and if not are put on Yorkshire Water's Assessed Tariff to ensure they are paying the lowest price possible.
- Where a Service User experiences financial difficulties, applications are made to various Trust Funds for outstanding debts to be assessed and where possible written off. The reassurance of Support Worker presence helps prevent Service Users from feeling overwhelmed or powerless in the face of large organisations, which would ordinarily lead to them giving up and abandoning dealing with bills and debts.
- As more and more organisations expect access to their services online, many of our Service Users do not have access to computers due to low income, offence restrictions or the lack of knowledge and confidence to use them. In recognition of this, laptops are provided to all Support Workers for use with Service Users in their homes during their weekly Support Sessions and have proved to be invaluable, providing the means, equipment and confidence for all our Service Users to undertake regular bidding through their Leeds Homes account and search for move on accommodation, access their benefits accounts and correspond generally with online services.
- As Service Users establish their stable address and Debt Recovery Agencies pursue previous outstanding debt, our support gives Service Users confidence to tackle debt as well as help understanding and claiming any additional help the Government has put in place, resulting in better long-term outcomes.
- For many Service Users this will be their first experience of living independently and having the responsibility of managing a tenancy. The financial responsibility of managing their finance on their income from benefits is the number one concern for many. To alleviate the worry of financial responsibility and anxiety of managing a tenancy, after an initial settling in period all Service Users are encouraged to undertake a budgeting plan with their support worker. Not only does this offer clarity, but regular reviews also help in dealing with financial issues as they arise and before they become problematic.
- Stable tenancies with long term quality support means that Service Users feel secure enough to begin accessing community-based services and courses with a realistic expectation of completion, which the disruption of short term, temporary tenancies discourage. Some of the activities our Service Users currently engage with include Ingeus, Forward Leeds drug and alcohol treatment, Mental Health services, Leeds Mind, Work Place Leeds, Anger Management courses, Lighthouse project, Touchstone, Helping Hands Men's Group, Leeds Wood Recycling, Together Women's Project, Reid in Partnership with DWP, Five Ways Recovery, Black Health Initiative, Leeds Activity Hub, Andys Man Club, Cognitive Behavioural Therapy and voluntary gardening work. A stable tenancy also enables Service Users to prepare for employment even if they are not ready to take on work yet. A small number of Service Users have entered into or are continuing to work full and part time whilst remaining with Axis SL. Continued support and encouragement to deal with changing DWP Benefit entitlements at the earliest opportunity whilst in employment has seen those Service Users taking responsibility and paying top up rent to Axis SL from their earnings.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- Moving from Axis SL can be a daunting prospect with Council properties offering unsupported 'bare bones' accommodation. When Service Users are ready to move on, Support Workers continue to provide guidance and practical help with sourcing affordable furniture and white goods through either specialist organisations or the councils own resettlement schemes, transport when moving personal belongings and contacting utility companies, resulting in Service Users settling into their Local Authority tenancies more quickly and successfully. Senior Management continue to provide this outreach support to bridge the transition into independent tenancies despite no funding being available for this and this remains a challenge for the future.
- Many of our Service Users are institutionalised, having spent much of their life in custody being told what to do and when to do it. Axis SL Support Workers play a valuable role in promoting personal involvement in each Service User's journey into permanent accommodation and developing a sense of personal responsibility and thinking for themselves. The aim is to build confidence to ensure stability in their new accommodation such as the importance of attending DWP appointments and maintaining their benefit claims, accessing community support services, asking for help when they are struggling rather than ignoring problems, all of which will be vital to their success at sustaining their new tenancies once they no longer have the support of Axis SL.

Income Generation/Fundraising activities

- Income comes directly from two sources. Leeds City Council Housing Benefit Department is responsible for the payment of rents whilst the DWP funds the Service Charge. Both have their own eligibility criteria that must be met in order for Axis to receive funding. Housing Benefit is awarded to each Service User and remains their claim. However, Axis has an agreement with both Leeds City Council and the Service User that all rent payments are sent directly to Axis. Rent amounts are agreed with Leeds Hostels Department and based upon the current Local Housing Authority allowance. There is an expectation that as a Supported Housing service, rents payable fall below the LHA rate and all new rental amounts are negotiated by Axis SL with both the landlord and LCC to ensure 'best value'. Housing Benefit is also reliant on the Service User having an active claim for benefits, such as Universal Credit and any disruption to that claim can lead to a suspension of Housing Benefit. Axis work hard to ensure that Service User claims remain active and that any suspension is investigated and remedied as quickly as possible to avoid any income shortfall. The service charge is reliant on Service Users meeting the DWP's eligibility criteria for supported housing, meeting the requirements of a Needs Assessment and evidencing support is being offered at the level expected throughout their tenancy. The charge is negotiated annually through Leeds Hostels Team.
- No fundraising activities took place during this period.
- Some income is generated from Service Users who have obtained employment or have personal pensions alongside state pensions and contribute to their charges from their income where Housing Benefit payments are appropriately reduced. Others are repaying historic Housing Benefit overpayments or arrears through their current benefits awards.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Principal Risks and Uncertainties

- Potential for changes in Government and Local Authority funding policy.
 - i. An increase in funding per claim in line with inflation, has been approved in April every year since Axis SL was formed. An increase of 4% has already been implemented for 2024-25 and therefore funding policy remains stable and this risk appears minimal.
 - i. Close working relationships between Senior Management and LCC/DWP departments ensures Axis SL is able to adjust and demonstrate compliance with any changes in policy quickly and effectively as demonstrated in January 2023 with the design and implementation of new procedures and documentation, close adherence to referral criteria and robust selection procedures, resulting in all Claims being approved on first submission.
 - i. Furthermore, the outcome of DWP reviews meetings in 2023-24 resulted in individual Service Users having their time and funding on the scheme extended successfully which demonstrates our ability to adapt to changes in government policies and maintain the best outcome for our Service Users.
 - i. Rapidly increasing turnover of Service Users successfully coming through the scheme, whilst being a positive outcome, has cost implications for the organisation with increased expenditure and reduced income accordingly. For example, increased turnover generates more property void periods and associated costs, Senior Managers' time managing the referrals process and systems for new Service Users coming onto the scheme, increased Support Worker time managing outreach support for those leaving the scheme, all whilst income is reduced due to there being no Housing Benefit or Service Charge received during the time the property is unoccupied and rent to the Landlord still guaranteed.
 - i. The Housing Crisis and increasing pressures on local authorities and Probation Services to find short term and emergency places to achieve their targets, has been placing pressure on Axis SL Managers to provide a more general needs homelessness service, potentially diverting the scheme away from its original niche service. However, Senior Management are focused on maintaining the original aims and objectives to support a specific group who have historically been disadvantaged in general needs housing provision.
- Landlords potentially leaving the scheme due to uncertainty in the housing market.
 - i. Increased regulation and certification of Private Rent accommodation being introduced by Central Government and Selective Licensing Schemes being adopted by Leeds City Council have had limited impact on those Landlords on the Axis SL scheme due to our continued criteria for taking only good quality properties and committed Landlords. During recent Selective Licensing Inspections on 4 properties on the scheme only a few minor improvements were required which were completed immediately by the Landlords and therefore this risk also appears minimal.
 - ii. The Renters Reform bill which has been going through Parliament for a considerable time does not appear to have deterred any of the Landlords on the Scheme and removal of the S21 Notices on Assured Shorthold Tenancy Agreements could make our support services more attractive to Landlords due to their Agreement with Axis SL being a Company Let Lease with our Service Users being on a License to Occupy, managed by Axis SL. Therefore, S21 Notices and their removal does not affect Landlords on our scheme. However, leaving the scheme and taking on tenants on Assured Shorthold Tenancies themselves would then become an issue to consider particularly as removal of S21 Notices has been a significant promise in the Manifestos of both major parties in the General Election due to be held on 4th July 2024.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- Lack of available appropriate properties within rent limits if Local Housing Allowance (LHA) remains static and achievable rents continue to rise.
 - i. As rent levels on the open market saw a sharp increase in the second half of this reporting period, when interest rates rose sharply and consequently mortgage payments rose sharply in parallel, some Landlords introduced rent rises to bridge the gap between rental income and mortgage payments. Static LHA payments failed to meet this increase and as a result some properties were removed from the scheme by some landlords. Whilst new properties were added to the scheme, the ensuing bidding war on small, affordable properties such as the type suitable for the Axis SL scheme, led to a reduced number of properties on the scheme towards the end of the reporting period and has had a significant impact on income levels towards the end of the 2023-24 financial year.
 - iii. Since the introduction of a substantial increase in the LHA rate from 1st April 2024, numbers of properties on the scheme have stabilised as Senior Management have negotiated hard between Landlords and LCC to achieve mutually acceptable increases in rent levels and stemmed further property losses. Furthermore, Senior Management are in discussions with existing and new Landlords where there is renewed interest to add further properties to the scheme, with enquiries already made through word-of-mouth introductions by existing Landlords, giving firm reassurance that there is potential for the dip in property numbers and income to be redressed in the coming financial year 2024-25.
 - ii. Two properties which have had ongoing structural issues have had to be returned to Landlords where appropriate improvements have not been possible or carried out as part of our ongoing policy to maintain a good standard of accommodation for Service Users and our policy on this issue has remained constant in line with our Charity Aims and Objects.
- Over saturation within specific areas of the city.
 - i. Close liaison with NPS and WYPPU, effective property management and ensuring new Landlords in different areas come onto the scheme continue to limit this risk.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Leeds City Council Supported Housing Services Review

- As a result of the Supported Housing Review, in January 2023 new documentation was required to prove eligibility at the point of application and in order for Claims to be approved through Leeds City Council Hostels department. Due to the hard work and diligence of Axis SL Senior Managers in developing a comprehensive Needs Assessment document, completing thorough face to face Needs Assessment Interviews with potential Service Users, linked Support Plans and electronic submission of claims, every claim submitted has been approved on first submission and without delays in processing and payment. Axis have not experienced any application rejections as has been the experience of some other organisations who have subsequently approached Axis SL Senior Managers for advice on this process.
- Furthermore, during the Supported Housing Review, persistence and determination by our Operations Director in questioning the review process and the closing and suspension of claims for some of our long-term Service Users, seems to have had an affect with increased acknowledgement within Housing Benefit that some Service Users have additional barriers to securing permanent accommodation beyond their initial support needs. As a result, Senior Management have been able to secure longer terms for some individuals to remain on the scheme, when recent claim 'reviews' by DWP have threatened their funding withdrawal.
- When subsequently conducting claim 'reviews', Housing Benefit staff have recognised that Axis SL staff and Service Users are working hard to meet the agreed 2 year timescale for funding on the Axis SL scheme, shown in the evidence provided for support offered by our Support Workers to enable Service Users to comply with the bidding process. Close liaison between our Operations Co-ordinator and Housing Options Prisons Leavers team ensures correct banding is achieved at the earliest opportunity and all supporting documentation is collected and submitted appropriately through the correct electronic channels which many of our Service Users feel unable to tackle independently. This has resulted in a continued increase in the number of Service Users being offered permanent local authority tenancies with Leeds City Council and move on from Axis SL within the DWP's agreed 2 year timescale during this accounting period.
- However, Senior Management remain determined to ensure that the focus on moving Service Users on within this shorter period of time is not detrimental to the service that is proving vital to those individuals who are motivated to make long term changes to their futures. Along with the determination and commitment of our team of hard-working staff whose workload has increased as Service Users move more quickly through the Axis SL pathway to permanent accommodation, we are confident this change in expectation is being managed and we are continuing to achieve positive outcomes for increasing numbers of our Service Users.

Financial review

The results of the year to 31 March 2024 are set out in the Statement of Financial Activities.

Incoming resources excluding investment income totalled £1,036,828 (2023: £933,120) from a portfolio of 78 properties. Using this as a benchmark going forwards will give a good indication of the financial success of the charity.

Expenditure is £1,065,691 (2023: £987,187). It is hoped that through improved relations with the local authority and landlords that expenditure will become more efficient.

Overall the charity had a deficit of £28,863 (2023: £54,067) in the period.

The funds at 31 March 2024 £293,695 (2023 £322,558).

The charity is able to meet its financial commitments such as landlords' rents, salaries and overhead costs from the working capital of the charity.

The assets and liabilities of the charity as of 31 March 2024 are set out in the balance sheet.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

- 3 months operating costs and any extended Lease commitments have been assessed as adequate to enable the CIO to be closed in a structured way, enabling alternative accommodation to be found for those Service Users unable to stay in their accommodation should the CIO cease to operate. This equates to £284,040.
- Surplus funds are being held separately to operating capital to cover the funding necessary to support the Policy.

Surplus funds are being held separately to operating capital to cover the funding necessary to support the Policy. However, the challenging financial environment experienced by the organisation over the last 18 months has reduced the amount available to cover the reserves policy. The level of reserves being held has however, provided the protection needed to enable the organisation to ride this turbulent period successfully with no impact on those Service Users on the scheme or interruption to support.

The Board of Trustees and Senior Managers expect that the increase in LHA and more stable housing market in the coming year will result in an increase in the number of properties on the scheme and therefore increased income for the next financial period and along with future plans for organisational streamlining, there is opportunity for the Reserves Fund to return to previous levels.

Income Generation/Fundraising activities

- Income comes directly from LCC, Housing Benefit Dept. and DWP
- No fundraising activities took place during this period.
- Some income is generated from Service Users who have obtained employment and contribute to their charges from their earnings where Housing Benefit payments are appropriately reduced. Others are repaying historic Housing Benefit overpayments or arrears through their current benefits awards.

Principal Risks and Uncertainties

- Potential for changes in Government and Local Authority funding policy as budget cuts continue. However, the 2022 Supported Housing Review has been completed and appropriate adjustments have been made to procedures to ensure all claims will be met going forward. Furthermore, as increased funding in line with inflation has been agreed for 2023-24 funding continues to be stable going forward.
- Landlords potentially leaving the scheme due to uncertainty in the housing market. But whilst new properties continue to be offered to the scheme this risk remains minimal. However, changes being introduced with the Renters Reform bill during 2023-24 period could see some Landlords leaving the industry however, removal of the S21 Notices on Assured Shorthold Tenancy Agreements could make our support services more attractive to Landlords.
- Lack of available appropriate properties within rent limits as Local Housing Allowance remains static and achievable rents continue to rise. However, increased rent levels are currently being met by Housing Benefit and LCC therefore risk remains minimal at present but may increase if rent levels continue to rise sharply and landlords remove properties from the scheme to achieve higher open market rents.
- Over saturation within specific areas of the city. However, close liaison with NPS and PPU, effective property management and ensuring new landlords come onto the scheme will limit this risk.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

- a. Increase property numbers on the scheme and foster new housing stock from Landlords who are committed to being socially responsible in their rental businesses and compliant with Government regulation.
- ii. Build on increased interest in the scheme since changes to LHA rates were implemented, promoting the benefits of the scheme to attract new Landlords through active canvassing of existing Landlords and greater external networking by Senior Managers to increase opportunities within our network of stakeholders.
- iv. Ensure the quality of accommodation provided by Axis SL remains in line with requirements of Selective Licensing Schemes being introduced in the Leeds area by liaising closely with Landlords to prevent potential future loss of properties from the scheme.
- iii. Minimise expenditure and work closely with Landlords to ensure property related costs continue to be appropriately allocated between Axis SL and Landlords responsibilities to ensure best use of resources and balancing budgets.
- ii. Maximise income by maintaining close liaison with LCC and DWP departments to ensure effective submission of claims, compliance with eligibility criteria and processing of payments at the earliest opportunity whilst ensuring those Service Users who have additional barriers to accessing suitable move on accommodation have their claims and access to our support services extended appropriately.
- ii. Ensure increased occupancy turnover remains sustainable with Senior Managers working closely with all staff to streamline front line procedures, increase efficiency, effectiveness and best practice whilst continuing to develop relevant support to Service Users.
- a. Identify and submit applications for grant funding to cover those items now identified and clarified in the LCC Housing Support Services Review as 'ineligible'.
- b. Restructure the organisation to align resources with operational needs whilst reducing the cost of overheads and ensuring the CIO is more financially robust and better able to navigate any market headwinds.
- c. Further develop a robust Board of Trustees and ensure skills are relevant to support Senior Managers in maintaining the Charity Objects.
- d. Ensure Axis SL's long-term future through the new Board of Trustees commitment to working closely with Senior Managers to develop effective policies and procedures and ensure Axis SL builds on it's successful beginnings, addresses the current challenges in the Housing Crisis and develops into a managerially robust and sustainable organisation.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is a Charitable Incorporated Organisation by guarantee registered on 8 February 2017, registration number 1171529 registered in England and Wales.

The Constitution and Objects of the organisation states the purpose of the Charity as:

“for the public benefit the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in particular by:-

- b. Providing accommodation to high risk, vulnerable and socially disadvantaged individuals and particularly those subject to the criminal justice system; and
- c. Providing support and assistance to those individuals to enable them to manage and maintain their tenancy.”

Over the 2023-24 accounting period the Board of Trustees has seen 3 resignations. One Trustee resigned following a change in personal circumstances. Two Trustees, including the Chairperson, resigned following a ‘conflict of interest’ issue which arose. Two new Trustees have been recruited and have brought a wealth of additional expertise to the Board including experience of working within Leeds City Council Housing Department, current employment in a senior role with a large national charity in the housing sector and also legal training. An existing Trustee has been voted in as the new Chairperson, bringing continuity to the Board. Furthermore, changes to the Board have brought a fresh approach to the Governance of the organisation and the support it offers to the Senior Management Team at a time of change in the Housing Sector and following a year of increasing challenges for the organisation itself. As part of this fresh approach, strategic Policies and Procedures are being reviewed and extended in line with the Charity Commission’s changes to the annual reporting requirements in 2023.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs G Prashar	(Resigned 12 March 2024)
Mr S Spence	(Resigned 13 September 2023)
Mr W Beecroft	(Resigned 13 September 2023)
Mr A Glen	
Mr B Wagner-Adair	(Appointed 6 December 2023)
Mr J Brooks	(Appointed 31 October 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited through the Reach Volunteering website which is a nationally recognised site for such appointments. Applicants supply their CV's and have a phone interview followed by a face to face meeting with other Trustees. If suitable they are invited to the next Trustee meeting and voted onto the Board at that point. The term of appointment is 4 years which is detailed in the Constitution. The new Trustees undergo ID verification and sign the Trustee Eligibility Declaration form and an Auto Disqualification Declaration with guidance supplied.

The Board of Trustees continue to delegate their powers for day-to-day management of the CIO to a Senior Management Team of three. However, one senior manager is currently on long term sickness absence and the Board are working closely with our external employment support service Peninsula to manage the return-to-work process.

The Trustees confirm that when developing and reviewing the Charity’s activities, policies and devising future plans they have referred to the Charity Commission’s general guidance on public benefit and complied with their duties under current legislation.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

At present charity does not have a set of policies and procedures that relate specifically to Trustees induction and training.

Trustees receive all documents in accordance with Constitution and Charity Commission rules which are CC3 Essential Trustee Guidelines; CIO Constitution; Minutes of the previous Trustee meeting and last set of signed Financial Statements and in Aug 2021 Charity conducted a skills audit of all Trustees to assess the strengths and weaknesses of the Board of Trustees.

Our Senior Management Team had their pay reviewed in July 2020 by our then HR specialist Trustee who conducted a thorough Benchmarking exercise using Industry equivalent posts and also looked at performance measures across the period of setting up of the Charity over the previous 3 years for each of the 3 SMT members and an appropriate rate was agreed by the Board of Trustees. SMT salaries are currently subject to the annual pay rise which reflects any annual funding increase approved by our funders in line with all other staff in the organisation.

Auditor

During the year the Azets Audit Services Limited, trading as Azets Audit Services Limited were appointed as auditors following their acquisition of Naylor Wintersgill Limited, on 1 May 2023.

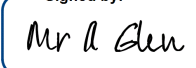
A resolution proposing that Azets Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Signed by:


Mr A Glen
Trustee

23 January 2025

AXIS SUPPORTED LIVING

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AXIS SUPPORTED LIVING

Opinion

We have audited the financial statements of Axis Supported Living (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT (CONTINUED) **TO THE TRUSTEES OF AXIS SUPPORTED LIVING**

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

AXIS SUPPORTED LIVING

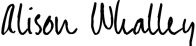
INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AXIS SUPPORTED LIVING

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

BC2221165F424D2...

Azets Audit Services

23 January 2025

**Chartered Accountants
Statutory Auditor**

Carlton House
Grammar School Street
Bradford
BD1 4NS

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AXIS SUPPORTED LIVING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Charitable activities	3	1,032,885	932,605
Investments	4	3,943	515
Total income		1,036,828	933,120
<u>Expenditure on:</u>			
Charitable activities	5	1,065,691	987,187
Net expenditure for the year/ Net movement in funds		(28,863)	(54,067)
Fund balances at 1 April 2023		322,558	376,625
Fund balances at 31 March 2024		293,695	322,558

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

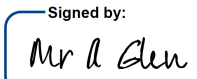
AXIS SUPPORTED LIVING

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024	£	2023	£
Fixed assets					
Tangible assets	10		2,881		3,937
Current assets					
Debtors	11	74,158		63,895	
Cash at bank and in hand		237,787		275,193	
		311,945		339,088	
Creditors: amounts falling due within one year	12	(21,131)		(20,467)	
Net current assets			290,814		318,621
Total assets less current liabilities			293,695		322,558
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	284,040		264,481	
General unrestricted funds		9,655		58,077	
			293,695		322,558
			293,695		322,558

The financial statements were approved by the Trustees on 23 January 2025

Signed by:

217F9DA4B56D478...
Mr A Glen
Trustee

AXIS SUPPORTED LIVING**STATEMENT OF CASH FLOWS*****FOR THE YEAR ENDED 31 MARCH 2024***

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash absorbed by operations	17		(41,349)		(66,251)
Investing activities					
Investment income received		3,943		515	
Net cash generated from investing activities			3,943		515
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(37,406)		(65,736)
Cash and cash equivalents at beginning of year			275,193		340,929
Cash and cash equivalents at end of year			237,787		275,193

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Axis Supported Living is a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the registered office is given in the charity information page of the financial statements. The nature of the charity's operations and principal activities are given on page 2 onwards.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [Foundation], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	33% Straight Line
Computers	25% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	2024 £	2023 £
Housing benefit and support	1,024,446	911,277
Service user rent	8,439	21,328
	<u>1,032,885</u>	<u>932,605</u>

4 Investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>3,943</u>	<u>515</u>

5 Charitable activities

	2024 £	2023 £
Staff costs	265,723	225,385
Rates and landlord rents	518,245	498,193
Repairs of tenanted properties	46,376	37,571
Tenant expenses	14,309	16,039
Rates on Vacant Properties	5,293	4,900
	<u>849,946</u>	<u>782,088</u>
Share of support costs (see note 6)	210,045	199,225
Share of governance costs (see note 6)	5,700	5,874
	<u>1,065,691</u>	<u>987,187</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	137,082	-	137,082	128,495	-	128,495
Staff training	812	-	812	1,932	-	1,932
Depreciation	1,056	-	1,056	3,304	-	3,304
Office rent	15,352	-	15,352	14,250	-	14,250
Repairs and renewals	2,124	-	2,124	2,776	-	2,776
Light and heat	4,299	-	4,299	3,530	-	3,530
Motor expenses	26,581	-	26,581	25,736	-	25,736
Legal and professional	7,605	-	7,605	5,450	-	5,450
Insurance	7,082	-	7,082	6,070	-	6,070
Office costs	3,294	-	3,294	3,535	-	3,535
Sundry	1,857	-	1,857	2,605	-	2,605
Accountancy	2,420	-	2,420	2,024	-	2,024
Bank charges	481	-	481	499	-	499
Audit fees	-	5,700	5,700	-	5,874	5,874
	<u>210,045</u>	<u>5,700</u>	<u>215,745</u>	<u>199,225</u>	<u>5,874</u>	<u>205,099</u>
Analysed between						
Charitable activities	<u>210,045</u>	<u>5,700</u>	<u>215,745</u>	<u>199,225</u>	<u>5,874</u>	<u>205,099</u>

Governance costs includes payments to the auditors of £5,700 (2023- £5,874) for audit fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or prior year.

8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>10</u>	<u>9</u>
Employment costs	2024 £	2023 £
Wages and salaries	335,251	293,499
Social security costs	27,061	24,421
Other pension costs	40,493	35,960
	<u>402,805</u>	<u>353,880</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Employees

(Continued)

During the year £nil was paid to one employee under a settlement agreement (2023 £2,000).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	3	3

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold improvements £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2023	5,085	2,349	6,828	14,262
At 31 March 2024	5,085	2,349	6,828	14,262
Depreciation and impairment				
At 1 April 2023	5,085	2,252	2,988	10,325
Depreciation charged in the year	-	96	960	1,056
At 31 March 2024	5,085	2,348	3,948	11,381
Carrying amount				
At 31 March 2024	-	1	2,880	2,881
At 31 March 2023	-	97	3,840	3,937

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	2,738
Prepayments and accrued income	74,158	61,157
	74,158	63,895

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	7,726	7,471
Other creditors	991	2,802
Accruals and deferred income	12,414	10,194
	<u>21,131</u>	<u>20,467</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022 £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Reserves Policy	315,000	(70,519)	244,481	39,559	284,040
Self Insurance	20,000	-	20,000	(20,000)	-
	<u>335,000</u>	<u>(70,519)</u>	<u>264,481</u>	<u>19,559</u>	<u>284,040</u>

14 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	2,881	-	2,881	3,937
Current assets/(liabilities)	(29,001)	347,622	290,814	318,621
	<u>(26,120)</u>	<u>347,622</u>	<u>293,695</u>	<u>322,558</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	31,133	31,037
Between two and five years	16,182	16,731
	<u>47,315</u>	<u>47,768</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	<u>237,568</u>	<u>227,105</u>

17 Cash generated from operations

	2024 £	2023 £
Deficit for the year	(28,863)	(54,067)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,943)	(515)
Depreciation and impairment of tangible fixed assets	1,056	3,304
Movements in working capital:		
(Increase) in debtors	(10,263)	(16,736)
Increase in creditors	664	1,763
Cash absorbed by operations	<u>(41,349)</u>	<u>(66,251)</u>

18 Analysis of changes in net funds

The charity had no debt during the year.

AXIS SUPPORTED LIVING

England & Wales - Charity number 1171529

Accounts

AXIS SUPPORTED LIVING
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 1171529

AXIS SUPPORTED LIVING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Prashar Mr S Spence Mr W Beecroft Mr A Glen
Senior Management Team	J Flynn D Jowitt P Atkinson
Charity number	1171529
Principal address	Unit 2A Barras Garth Road Leeds LS12 4JW
Registered office	Unit 2A Barras Garth Road Leeds LS12 4JW
Auditor	Alison Whalley FCA Azets Audit Services Carlton House Grammar School Street Bradford BD1 4NS
Bankers	Unity Trust Bank Plc Birmingham B1 2HB

AXIS SUPPORTED LIVING

CONTENTS

	Page
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 20

AXIS SUPPORTED LIVING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [foundation], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to enable individuals who have been subject to National Probation Service (NPS) Supervision who have served substantial or repeated Custodial Sentences to:-

- Gain access to good quality single occupancy private rented accommodation that would otherwise be denied to them due to their criminal convictions or status as benefit claimants.
- Gain skills needed to maintain their tenancy and overcome a range of issues that may otherwise cause them to lose their tenancy and therefore become homeless and potentially be recalled back to prison as a result.

Our Mission Statement

We aim to support our service users on their journey to independent living, build their confidence, life skills, self-belief and motivation

By providing single occupancy, well maintained accommodation; committed, skilled support workers; flexible, tailored support plans

To National Probation Service Clients assessed as high risk of harm who have served repeated or long sentence and now demonstrate the motivation to change their future

During this accounting period the organisation's policies and objectives have focussed on:-

- Continuing to provide appropriate, single occupancy tenancies.
- Working with each service user to develop individual and purposeful support plans that encourage them to gain the skills needed to maintain stability in their accommodation.
- Continuing to develop flexible and meaningful support services to meet the varied needs of our service users.
- Support our service users to access suitable move on accommodation at the appropriate time.
- Continuing to develop appropriate KPIs to ensure meaningful evaluation of our key services.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Lack of appropriate and affordable accommodation with accessible support is recognised as a significant contributory factor to individuals being unable to exit the 'revolving door' of prison and homelessness. This continues to be exacerbated by changes to the Benefits system and cuts to government funding across the board. This has resulted in private landlords, letting agents and current housing providers being increasingly reluctant to offer accommodation to those with criminal records, categorised as 'high risk' and/or those claiming Benefits. The current recognised housing crisis both in Leeds and nationwide has highlighted even further the need for such a scheme as Local Authorities rely increasingly on Private Rent Landlords to step in where LHA accommodation is in short supply.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Support Services

Support Staff continue to provide individually tailored support plans and encourage Service User involvement at all stages, enabling support to be delivered in a structured but flexible way and can react to changing risks, needs and goals of Service Users, therefore support remains relevant and encourages positive progress whilst addressing risk issues at the earliest opportunity.

All new Service Users receive a starter pack including a full set of new bedding, duvet and pillows; crockery, cutlery, kettle, toaster and pans and a food parcel from a food bank if required as many have nothing more than the clothes they stand up in when they are released from custody. During this financial period a microwave has been put in all properties to enable cheaper cooking facilities to help to manage the rise in fuel bills. Service Users receive assistance setting up their initial utility suppliers and encouragement to persist in getting issues resolved, setting up suitable payment plans for their gas, electricity and water supplies or having pre-pay meters installed if appropriate. Support Workers also ensure Service Users are on a Water Meter where possible and if not are put on Yorkshire Water's Assessed Tariff so everyone is paying the lowest price possible for their utilities, as the cost of cost of living continues to rise sharply. Applications are also made to Trust Funds for outstanding debts to be written off where appropriate. Support Worker presence helps prevent Service Users from feeling overwhelmed or powerless in the face of large organisations, which often leads to them giving up and avoiding dealing with bills and debts at all.

As Service Users establish their stable address and Debt Recovery Agencies pursue previous outstanding debt, our support gives Service Users confidence to tackle debt as well as help understanding and claiming any additional help the Government has put in place, resulting in better long-term outcomes.

Many of our Service Users do not have access to computers either due to low income, PPU restrictions or the knowledge and confidence to use computers. Laptops provided to all Support Workers during the previous financial year, for use with Service Users in their homes during their Support Sessions have proved to be invaluable during weekly support sessions providing the means, equipment and confidence for all our Service Users to bid regularly on Leeds Homes accounts and search for move on accommodation. When Service Users are ready to move on from Axis SL, Support Workers provide guidance and practical help with finding affordable furniture, white goods, transport and contacting utility companies, resulting in Service Users settling into their Local Authority tenancies more quickly and successfully, as there is no support given by LCC Senior Management and Trustees continue to provide outreach support to bridge the transition into independent tenancies despite no funding being available for this and this remains a challenge for the future.

Financial review

The results of the year to 31 March 2023 are set out in the Statement of Financial Activities.

Incoming resources excluding investment income totalled £933,120 (2022: £951,141) from a portfolio of 78 properties. Using this as a benchmark going forwards will give a good indication of the financial success of the charity.

Expenditure is £987,187 (2022: £947,193). It is hoped that through improved relations with the local authority and landlords that expenditure will become more efficient.

Overall the charity had a deficit of £54,067 (2022: £3,948) in the period.

The charity is able to meet its financial commitments such as landlords' rents, salaries and overhead costs from the working capital of the charity.

The assets and liabilities of the charity as of 31 March 2023 are set out in the balance sheet.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees expect that the ongoing Government Policy on 'Living with Covid 19' will continue to have minimal impact on the CIO due to funding remaining guaranteed and stable. Furthermore, all activities are being maintained with safety measures in place and Government Guidance maintained at every stage.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

- 3 months operating costs and any extended Lease commitments have been assessed as adequate to enable the CIO to be closed in a structured way, enabling alternative accommodation to be found for those Service Users unable to stay in their accommodation should the CIO cease to operate.
- Surplus funds are being held separately to operating capital to cover the funding necessary to support the Policy.
- £20,000 to self insure against necessary repairs to properties.

Income Generation/Fundraising activities

- Income comes directly from LCC, Housing Benefit Dept. and DWP
- No fundraising activities took place during this period.
- Some income is generated from Service Users who have obtained employment and contribute to their charges from their earnings where Housing Benefit payments are appropriately reduced. Others are repaying historic Housing Benefit overpayments or arrears through their current benefits awards.

Principal Risks and Uncertainties

- Potential for changes in Government and Local Authority funding policy as budget cuts continue. However, the 2022 Supported Housing Review has been completed and appropriate adjustments have been made to procedures to ensure all claims will be met going forward. Furthermore, as increased funding in line with inflation has been agreed for 2023-24 funding continues to be stable going forward.
- Landlords potentially leaving the scheme due to uncertainty in the housing market. But whilst new properties continue to be offered to the scheme this risk remains minimal. However, changes being introduced with the Renters Reform bill during 2023-24 period could see some Landlords leaving the industry however, removal of the S21 Notices on Assured Shorthold Tenancy Agreements could make our support services more attractive to Landlords.
- Lack of available appropriate properties within rent limits as Local Housing Allowance remains static and achievable rents continue to rise. However, increased rent levels are currently being met by Housing Benefit and LCC therefore risk remains minimal at present but may increase if rent levels continue to rise sharply and landlords remove properties from the scheme to achieve higher open market rents.
- Over saturation within specific areas of the city. However, close liaison with NPS and PPU, effective property management and ensuring new landlords come onto the scheme will limit this risk.

Plans for future periods

- To maintain the quality of accommodation provided on the scheme by continuing to source new properties and maintain housing stock availability.
 - Identify and submit applications for grant funding to cover those items now identified and clarified in the LCC Housing Support Services Review as 'ineligible'.
 - Liaise with Homelessness Prevention and Prison Leavers Team to secure future funding for those Service Users who do not meet the LCC criteria for Support, but have alternative barriers to accessing suitable move on accommodation, to be able to access our support services.
 - Further develop a robust Board of Trustees and ensure skills are relevant, to support SMT in maintaining the Charity Objects.
-

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a Charitable Incorporated Organisation by guarantee registered on 8 February 2017, registration number 1171529 registered in England and Wales.

The Constitution and Objects of the organisation states the purpose of the Charity as:

“for the public benefit the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in particular by:-

- a. Providing accommodation to high risk, vulnerable and socially disadvantaged individuals and particularly those subject to the criminal justice system; and
- b. Providing support and assistance to those individuals to enable them to manage and maintain their tenancy.”

Over the 2022-23 accounting period the Board of Trustees has remained consistent with the exception of one Trustee who resigned in January 2023 due to work commitments taking him away from the local area and recruitment of a replacement is underway. The Board of Trustees continue to delegate their powers for day-to-day management of the CIO to a Senior Management Team (SMT) which has remained stable throughout this period.

The Trustees confirm that when developing and reviewing the Charity's activities, policies and devising future plans they have referred to the Charity Commission's general guidance on public benefit and complied with their duties under current legislation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs G Prashar

Mr R Craven

(Resigned 28 February 2023)

Mr S Spence

Mr W Beecroft

Mr A Glen

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustees are recruited through the Reach Volunteering website which is a nationally recognised site for such appointments. Applicants supply their CV's and have a phone interview followed by a face to face meeting with other Trustees. If suitable they are invited to the next Trustee meeting and voted onto the Board at that point. The term of appointment is 4 years which is detailed in the Constitution. The new Trustees undergo ID verification and sign the Trustee Eligibility Declaration form and an Auto Disqualification Declaration with guidance supplied.

At present charity does not have a set of policies and procedures that relate specifically to Trustees induction and training.

Trustees receive all documents in accordance with Constitution and Charity Commission rules which are CC3 Essential Trustee Guidelines; CIO Constitution; Minutes of the previous Trustee meeting and last set of signed Financial Statements and in Aug 2021 Charity conducted a skills audit of all Trustees to assess the strengths and weaknesses of the Board of Trustees.

Our Senior Management Team had their pay reviewed in July 2020 by our then HR specialist Trustee who conducted a thorough Benchmarking exercise using Industry equivalent posts and also looked at performance measures across the period of setting up of the Charity over the previous 3 years for each of the 3 SMT members and an appropriate rate was agreed by the Board of Trustees. SMT salaries are currently subject to the annual pay rise which reflects any annual funding increase approved by our funders in line with all other staff in the organisation.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Auditor

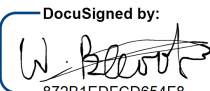
During the year the Azets Audit Services Limited, trading as Azets Audit Services Limited were appointed as auditors following their acquisition of Naylor Wintersgill Limited, on 1 May 2023.

A resolution proposing that Azets Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

872B4EDFCD654F8...
Mr W Beecroft
Trustee

25 July 2023

AXIS SUPPORTED LIVING

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF AXIS SUPPORTED LIVING

Opinion

We have audited the financial statements of Axis Supported Living (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AXIS SUPPORTED LIVING

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AXIS SUPPORTED LIVING

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:


A3AB0FCA5773466...

Alison Whalley (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

25 July 2023

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AXIS SUPPORTED LIVING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Charitable activities	3	932,605	950,860
Investments	4	515	281
Total income		933,120	951,141
<u>Expenditure on:</u>			
Charitable activities	5	987,187	947,193
Net (expenditure)/income for the year/ Net movement in funds		(54,067)	3,948
Fund balances at 1 April 2022		376,625	372,677
Fund balances at 31 March 2023		322,558	376,625

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

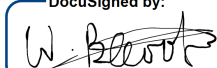
AXIS SUPPORTED LIVING

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		3,937		7,241
Current assets					
Debtors	11	63,895		47,159	
Cash at bank and in hand		275,193		340,929	
		339,088		388,088	
Creditors: amounts falling due within one year	12	(20,467)		(18,704)	
Net current assets			318,621		369,384
Total assets less current liabilities			322,558		376,625
Income funds					
<u>Unrestricted funds</u>					
Designated funds	13	264,481		335,000	
General unrestricted funds		58,077		41,625	
			322,558		376,625
			322,558		376,625

The financial statements were approved by the Trustees on 25 July 2023

DocuSigned by:

 872B1EDFCD654E8...
 Mr W Beecroft
 Trustee

AXIS SUPPORTED LIVING**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	17		(66,251)		11,359
Investing activities					
Purchase of tangible fixed assets		-		(6,828)	
Proceeds from disposal of tangible fixed assets		-		16,306	
Investment income received		515		281	
Net cash generated from investing activities			515		9,759
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(65,736)		21,118
Cash and cash equivalents at beginning of year			340,929		319,811
Cash and cash equivalents at end of year			275,193		340,929

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Axis Supported Living is a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the registered office is given in the charity information page of the financial statements. The nature of the charity's operations and principal activities are given on page 2 onwards.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [Foundation], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	33% Straight Line
Computers	25% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	2023 £	2022 £
Housing benefit and support	911,277	926,231
Service user rent	21,328	24,629
	<u>932,605</u>	<u>950,860</u>

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>515</u>	<u>281</u>

5 Charitable activities

	2023 £	2022 £
Staff costs	225,385	218,359
Landlord rents	498,193	488,595
Property registration fees	-	150
Repairs of tenanted properties	37,571	34,755
Tenant expenses	16,039	10,476
Rates on Vacant Properties	4,900	5,089
	<u>782,088</u>	<u>757,424</u>
Share of support costs (see note 6)	199,225	184,429
Share of governance costs (see note 6)	5,874	5,340
	<u>987,187</u>	<u>947,193</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	128,495	-	128,495	116,926	-	116,926
Staff training	1,734	-	1,734	3,002	-	3,002
Depreciation	3,304	-	3,304	12,356	-	12,356
Gain on disposal of tangible fixed assets	-	-	-	(13,918)	-	(13,918)
Office rent	14,250	-	14,250	13,650	-	13,650
Repairs and renewals	2,776	-	2,776	4,891	-	4,891
Light and heat	3,530	-	3,530	3,029	-	3,029
Motor expenses	25,736	-	25,736	26,004	-	26,004
Legal and professional	5,450	-	5,450	2,665	-	2,665
Insurance	6,070	-	6,070	6,162	-	6,162
Office costs	3,535	-	3,535	4,497	-	4,497
Sundry	1,822	-	1,822	2,605	-	2,605
Accountancy	2,024	-	2,024	2,115	-	2,115
Bank charges	499	-	499	445	-	445
Audit fees	-	5,874	5,874	-	5,340	5,340
	<u>199,225</u>	<u>5,874</u>	<u>205,099</u>	<u>184,429</u>	<u>5,340</u>	<u>189,769</u>
Analysed between						
Charitable activities	<u>199,225</u>	<u>5,874</u>	<u>205,099</u>	<u>184,429</u>	<u>5,340</u>	<u>189,769</u>

Governance costs includes payments to the auditors of £5,874 (2022- £5,340) for audit fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or prior year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>9</u>	<u>9</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	293,499	276,206
Social security costs	24,421	24,594
Other pension costs	35,960	34,485
	<u>353,880</u>	<u>335,285</u>

During the year £2,000 was paid to one employee under a settlement agreement (2022 £nil).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£60,000 - £70,000	<u>3</u>	<u>3</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Leasehold improvements £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2022	<u>5,085</u>	<u>2,349</u>	<u>6,828</u>	<u>14,262</u>
At 31 March 2023	<u>5,085</u>	<u>2,349</u>	<u>6,828</u>	<u>14,262</u>
Depreciation and impairment				
At 1 April 2022	<u>3,437</u>	<u>1,876</u>	<u>1,708</u>	<u>7,021</u>
Depreciation charged in the year	<u>1,648</u>	<u>376</u>	<u>1,280</u>	<u>3,304</u>
At 31 March 2023	<u>5,085</u>	<u>2,252</u>	<u>2,988</u>	<u>10,325</u>
Carrying amount				
At 31 March 2023	<u>-</u>	<u>97</u>	<u>3,840</u>	<u>3,937</u>
At 31 March 2022	<u>1,648</u>	<u>473</u>	<u>5,120</u>	<u>7,241</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	2,738	-
Prepayments and accrued income	61,157	47,159
	<u>63,895</u>	<u>47,159</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	7,471	7,240
Other creditors	2,802	2,157
Accruals and deferred income	10,194	9,307
	<u>20,467</u>	<u>18,704</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Reserves Policy	315,000	315,000	(70,519)	244,481
Self Insurance	20,000	20,000	-	20,000
	<u>335,000</u>	<u>335,000</u>	<u>(70,519)</u>	<u>264,481</u>

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	3,937	-	3,937	7,241
Current assets/(liabilities)	(29,001)	347,622	318,621	34,384
	<u>(25,064)</u>	<u>347,622</u>	<u>322,558</u>	<u>41,625</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	31,037	68,886
Between two and five years	16,731	46,156
	<u>47,768</u>	<u>115,042</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>227,105</u>	<u>208,748</u>

17 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(54,067)	3,948
Adjustments for:		
Investment income recognised in statement of financial activities	(515)	(281)
Gain on disposal of tangible fixed assets	-	(13,918)
Depreciation and impairment of tangible fixed assets	3,304	12,356
Movements in working capital:		
(Increase)/decrease in debtors	(16,736)	6,243
Increase in creditors	1,763	3,011
Cash (absorbed by)/generated from operations	<u>(66,251)</u>	<u>11,359</u>

18 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

AXIS SUPPORTED LIVING
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Charity registration number 1171529

AXIS SUPPORTED LIVING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs G Prashar	(Appointed 4 May 2021)
	Mr R Craven	(Appointed 27 July 2021)
	Mr S Spence	
	Mr W Beecroft	
	Mr A Glen	(Appointed 27 July 2021)
Senior Management Team	J Flynn	
	D Jowitt	
	P Atkinson	
Charity number	1171529	
Principal address	Unit 2A	
	Barras Garth Road	
	Leeds	
	LS12 4JW	
Registered office	Unit 2A	
	Barras Garth Road	
	Leeds	
	LS12 4JW	
Auditor	Alison Whalley FCA	
	Naylor Wintersgill Limited	
	Carlton House	
	Grammar School Street	
	Bradford	
	BD1 4NS	
Bankers	Unity Trust Bank Plc	
	Birmingham	
	B1 2HB	

AXIS SUPPORTED LIVING

CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 22

AXIS SUPPORTED LIVING

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [foundation], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to enable individuals who have been subject to National Probation Service (NPS) Supervision who have served substantial or repeated Custodial Sentences to:-

- Gain access to good quality single occupancy private rented accommodation that would otherwise be denied to them due to their criminal convictions or status as benefit claimants.
- Gain skills needed to maintain their tenancy and overcome a range of issues that may otherwise cause them to lose their tenancy and therefore become homeless and potentially be recalled back to prison as a result.

Our Mission Statement

We aim to support our service users on their journey to independent living, build their confidence, life skills, self-belief and motivation

By providing single occupancy, well maintained accommodation; committed, skilled support workers; flexible, tailored support plans

To National Probation Service Clients assessed as high risk of harm who have served repeated or long sentence and now demonstrate the motivation to change their future

During this accounting period the organisation's policies and objectives have focussed on:-

- Continuing to provide appropriate, single occupancy tenancies.
- Working with each service user to develop individual and purposeful support plans that encourage them to gain the skills needed to maintain stability in their accommodation.
- Continuing to develop flexible and meaningful support services to meet the varied needs of our service users.
- Support our service users to access suitable move on accommodation at the appropriate time.
- Continuing to develop appropriate KPIs to ensure meaningful evaluation of our key services.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Leeds City Council Supported Housing Services Review

The outcome of this overdue Review held between November 2021 and March 2022, led to LCC removing, without notice, the Exempt Accommodation Status for a number of Service Users. LCC's decision was based upon the length of time service users had been resident with Axis SL rather than their individual circumstances, support needs and continued barriers to suitable move on accommodation and did not consider the complex demographic of those individuals Axis SL support and accommodate. Removal of the funding for eligible Service Charges, and rents being limited to local housing authority rates, left those Service Users potentially homeless as they became ineligible to reside in their Axis property.

This also signified the need for a fundamental change in our approach to support and removes the principle of giving vulnerable, disadvantaged and institutionalised individuals the time they need to become stable and build confidence to live independently. However, at the same time an increase in funding was negotiated and approved in line with rising inflation, for those deemed eligible for our support services for the 2022-23 financial year and assurances have been given that Supported Housing Services remain a priority in the LCC Homelessness Prevention Strategy.

The challenge for the SMT in the coming year is to assist those Service Users affected by the funding cuts to secure alternative accommodation as quickly as possible, but also to adjust our service and support to ensure future Service Users joining the scheme gain access to suitable move on accommodation within the time limits now being imposed. The support put in place both by LST and ourselves during this financial period, has already increased successful access to LCC properties. SMT are determined to ensure that the focus on moving Service Users on within a shorter period of time will not be detrimental to the service that is proving vital to those individuals who are motivated to make long term changes to their futures. Along with the determination and commitment of our team of hard- working staff we are confident this change in expectation can be managed and we can continue to achieve positive outcomes for our service users.

Furthermore, the supported accommodation review has clarified LCC's position on some specific elements of our support services they now deem ineligible for funding going forward. This will enable the SMT to explore alternative funding opportunities for specific services we are keen to develop such as outreach support to bridge the transition into independent tenancies, with a period of continued support whilst Service Users settle into their new homes.

Achievements and performance

Close Liaison with Leeds City Council Landlord Support Scheme (LST) since October 2021 has resulted in the number of Service Users securing permanent tenancies with Leeds City Council and Housing Associations increasing 3 fold on previous years. Most of those Service Users had been with Axis SL for over 2 years or more.

Stable tenancies with long term quality support means that Service Users feel secure enough to begin accessing services and courses with a realistic expectation of completion, which the disruption of short term, temporary tenancies discourage. Some of the activities our Service Users currently engage with include Forward Leeds drug and alcohol treatment, Mental Health services, Leeds Mind, Work Place Leeds, Anger Management courses, Lighthouse project, Touchstone, Helping Hands Men's Group, Leeds Wood Recycling, Together Women's Project, Reid in Partnership with DWP, Five Ways Recovery, Black Health Initiative, Mental Health Activity Hub, Cognitive Behavioural Therapy and voluntary gardening work.

Stable accommodation and long term support has resulted in increased numbers of Service Users going into employment with others completing Warehouse Operatives, Fork lift Truck and CSCS card courses enabling entry into the building industry or related trades. Some Service Users continue to work full time, part time and self-employed whilst remaining with Axis SL, benefiting from continued support and encouragement to deal with changing DWP Benefit entitlements as well as paying top up rent to Axis SL from their earnings and one Service User has completed a Maths Degree with the Open University, demonstrating that long term stable accommodation is crucial to successful outcomes.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Support Services

Support Staff provide individually tailored support plans and encourage Service User involvement at all stages, enabling support to be delivered in a structured but flexible way and can react to changing risks, needs and goals of Service Users, therefore support remains relevant and encourages positive progress whilst addressing risk issues at the earliest opportunity. Support Workers continue to work alongside the challenges created as we learn to live with Covid 19 and subsequent reliance on organisations working more remotely.

All new Service Users receive a starter pack including a full set of new bedding, duvet and pillows; crockery, cutlery, kettle, toaster and pans and a food parcel from a food bank if required as many have nothing more than the clothes they stand up in when they are released from custody and this year a microwave has been put in all properties to enable cheaper cooking facilities ahead of the expected rise in fuel bills. Service Users receive assistance setting up their initial utility suppliers and encouragement to persist in getting issues resolved, setting up suitable payment plans for their gas, electricity and water supplies or having pre-pay meters installed if appropriate. Support Workers also ensure Service Users are on a Water Meter where possible and if not are put on Yorkshire Water's Assessed Tariff so everyone is paying the lowest price possible for their utilities as the cost of cost of living is expected to rise sharply in the coming months. Applications are also made to Trust Funds for outstanding debts to be written off where appropriate. Support Worker presence helps Service Users to feeling overwhelmed or powerless in the face of large organisations, which often leads to them giving up and avoiding dealing with bills and debts at all.

As Service Users establish their stable address and Debt Recovery Agencies pursue previous outstanding debt, our support gives Service Users confidence to tackle debt as well as help understanding and claiming any additional help the Government has put in place, resulting in better long-term outcomes.

Many of our Service Users do not have access to computers either due to low income, PPU restrictions or the knowledge and confidence to use computers and during this financial year we have updated our computer systems and provided laptops to all Support Workers for use with Service Users in their homes during their Support Sessions. Therefore, weekly support sessions are providing the means, equipment and confidence for all our Service Users to bid regularly on Leeds Homes accounts and search for move on accommodation. When Service Users are ready to move on from Axis SL, Support Workers provide guidance and practical help with finding affordable furniture, white goods, transport and contacting utility companies, resulting in Service Users settling in more quickly and therefore remaining in their permanent Local Authority tenancies.

Financial review

The results of the year to 31 March 2022 are set out in the Statement of Financial Activities.

Incoming resources excluding investment income totalled £950,860 (2021: £962,209) from a portfolio of 84 properties. Using this as a benchmark going forwards will give a good indication of the financial success of the charity.

Expenditure is £947,193 (2021: £890,531). It is hoped that through improved relations with the local authority and landlords that expenditure will become more efficient.

Overall the charity generated a surplus of £3,948 (2021: £71,707) in the period.

The charity is able to meet its financial commitments such as landlords' rents, salaries and overhead costs from the working capital of the charity.

The assets and liabilities of the charity as of 31 March 2022 are set out in the balance sheet.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The Trustees expect that the policy on 'Living with Covid 19' will continue to have minimal impact on the CIO due to funding remaining guaranteed and stable. Furthermore, all activities are being maintained with safety measures in place and Government Guidance maintained at every stage.

For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves Policy

- 3 months operating costs and any extended Lease commitments have been assessed as adequate to enable the CIO to be closed in a structured way, enabling alternative accommodation to be found for those Service Users unable to stay in their accommodation should the CIO cease to operate.
- Sufficient surplus is being held separately to operating capital to cover the funding necessary to support the Policy.

Income Generation/Fundraising activities

- Income directly from LCC and Housing Benefit Dept. and DWP
- No fundraising activities during this period.
- Some income is generated from Service Users who have obtained employment and contribute to their charges from their earnings where Housing Benefit payments are subsequently reduced. Others are repaying historic Housing Benefit overpayments or arrears through their current benefits awards. All of which prepares them for making similar payments successfully when they reach the stage where move on is appropriate.

Principal Risks and Uncertainties

- Long term changes in Government and Local Authority funding policy.
- Landlords potentially leaving the scheme due to uncertainty in the housing market. However, the number of Landlords joining the scheme continues to increase which would suggest this risk remains minimal.
- Lack of available appropriate properties within rent limits, however as properties continue to be offered and increased rent levels continue to be met by LCC then this also suggests this risk remains minimal.
- Over saturation within specific areas of the city, close liaison with NPS and PPU, effective property management and new landlords continues to ensure appropriate placement of Service Users and this risk remains minimal.

Plans for future periods

- To maintain the quality of accommodation provided on the scheme by continuing to source new properties to replace substandard properties and maintain housing stock availability.
- Create a designated fund to self-insure against damage to properties by Service Users.
- Identify and submit applications for grant funding to cover those items now identified and clarified in the LCC Housing Support Services Review as 'ineligible'.
- Further develop a robust Board of Trustees and ensure skills are relevant, to support SMT in maintaining the Charity Objects.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is a Charitable Incorporated Organisation registered on 8 February 2017, registration number 1171529 registered in England and Wales.

The Constitution and Objects of the organisation states the purpose of the Charity as:

“for the public benefit the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in particular by:-

- a. Providing accommodation to high risk, vulnerable and socially disadvantaged individuals and particularly those subject to the criminal justice system; and
- b. Providing support and assistance to those individuals to enable them to manage and maintain their tenancy.”

Over the 2021-22 accounting period the Board of Trustees has consisted of the Chair who was voted back onto the Board for a further 4 year period in May 2021 and five Trustees voted onto the Board during the previous 2 financial years as the original Trustees completed their agreed terms successfully with one Trustee resigning in January 2022 as he had retired and was moving away from the area. A Trustee Skills Audit was undertaken in August 2021 taking account of skills, knowledge and experience in relation to the nature, needs and issues faced by Service Users as well as for the effective administration and financial management of the CIO and all new Trustees have been appointed on this same basis. This has extended the numbers, skills, knowledge and experience in line with the size of the CIO.

The Trustees confirm that when developing and reviewing the Charity's activities, policies and devising future plans they have referred to the Charity Commission's general guidance on public benefit and complied with their duties under current legislation.

The Board of Trustees continue to delegate their powers for day-to-day management of the CIO to a Senior Management Team (SMT) consisting of three Senior Support Workers with responsibilities as Director of Operations, Director of HR and Development and Director of Estates and Property Management. The SMT continues to report to the Board of Trustees on a 3 monthly schedule of meetings where decisions about all aspects of the activities and finances are monitored to ensure that these fall within the charitable objectives and are delivered for the public benefit. The SMT has remained stable throughout this period and no changes are expected in the foreseeable future.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs G Prashar	(Appointed 4 May 2021)
Mr R Craven	(Appointed 27 July 2021)
Mr S Spence	
Mr W Beecroft	
Mr A Glen	(Appointed 27 July 2021)
Mr M W Walker	(Resigned 25 January 2022)
Mrs K Siddall	(Resigned 19 October 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

During the year the trustees approved Naylor Wintersgill as auditors.

In accordance with the company's articles, a resolution proposing that Naylor Wintersgill Limited be reappointed as auditor of the company will be put at a General Meeting.

AXIS SUPPORTED LIVING

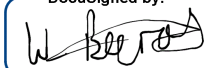
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

872B1E0FCD654F8...
Mr W Beecroft
Trustee

10 November 2022

AXIS SUPPORTED LIVING

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AXIS SUPPORTED LIVING

Opinion

We have audited the financial statements of Axis Supported Living (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AXIS SUPPORTED LIVING

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and its industry, we identified that the principal risks of non-compliance with laws and regulations related to breaches of UK law and we considered the extent to which non-compliance might have a material effect on the financial statements of the Charity. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure or increase the capital position of the Company, and management bias in accounting estimates and judgmental areas of the financial statements such as the recognition of income. Audit procedures performed by the engagement team included:

- Discussions with trustees including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Reviewing relevant meeting minutes;
- Reviewing of correspondence in so far as they related to non-compliance with laws and regulations and fraud;
- Procedures relating to the recognition of income;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations, posted on unusual days, posted by infrequent users, posted by senior management or posted with descriptions indicating a higher level of risk;

Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing over immaterial liabilities and assets balances.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

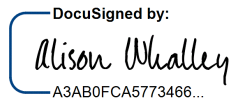
AXIS SUPPORTED LIVING

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF AXIS SUPPORTED LIVING

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

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Alison Whalley (Senior Statutory Auditor)
for and on behalf of Naylor Wintersgill Limited

10 November 2022

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

Naylor Wintersgill Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

AXIS SUPPORTED LIVING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Charitable activities	3	950,860	962,209
Investments	4	281	29
Total income		951,141	962,238
<u>Expenditure on:</u>			
Charitable activities	5	947,193	890,531
Net income for the year/ Net movement in funds		3,948	71,707
Fund balances at 1 April 2021		372,677	300,970
Fund balances at 31 March 2022		376,625	372,677

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

AXIS SUPPORTED LIVING

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		7,241		15,157
Current assets					
Debtors	10	47,159		53,402	
Cash at bank and in hand		340,929		319,811	
		388,088		373,213	
Creditors: amounts falling due within one year	11	(18,704)		(15,693)	
Net current assets			369,384		357,520
Total assets less current liabilities			376,625		372,677
Income funds					
<u>Unrestricted funds</u>					
Designated funds	12	335,000		-	
General unrestricted funds		41,625		372,677	
			376,625		372,677
			376,625		372,677

The financial statements were approved by the Trustees on 10 November 2022

Mr W Beecroft
Trustee

AXIS SUPPORTED LIVING

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	16		11,359		86,945
Investing activities					
Purchase of tangible fixed assets		(6,828)		-	
Proceeds on disposal of tangible fixed assets		16,306		-	
Investment income received		281		29	
Net cash generated from investing activities			9,759		29
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			21,118		86,974
Cash and cash equivalents at beginning of year			319,811		232,837
Cash and cash equivalents at end of year			340,929		319,811

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Axis Supported Living is a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the registered office is given in the charity information on Page 1 of the financial statements. The nature of the charity's operations and principal activities are given on page 2 onwards.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [Foundation], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	33% Straight Line
Computers	25% Straight Line
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	2022 £	2021 £
Housing benefit and support	926,231	945,921
Service user rent	24,629	16,288
	<u>950,860</u>	<u>962,209</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>281</u>	<u>29</u>

5 Charitable activities

	2022 £	2021 (as restated) £
Staff costs	218,359	179,743
Landlord rents	488,595	495,582
Property registration fees	150	300
Repairs of tenanted properties	34,755	39,326
Tenant expenses	10,476	8,004
Rates on Vacant Properties	5,089	2,962
	<u>757,424</u>	<u>725,917</u>
Share of support costs (see note 6)	184,429	161,014
Share of governance costs (see note 6)	5,340	3,600
	<u>947,193</u>	<u>890,531</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	(as restated)	£	£	(as restated)
Staff costs	116,926	-	116,926	104,987	-	104,987
Staff training	3,002	-	3,002	-	-	-
Depreciation	12,356	-	12,356	10,649	-	10,649
Gain on disposal of tangible fixed assets	(13,918)	-	(13,918)	-	-	-
Office rent	13,650	-	13,650	13,650	-	13,650
Repairs and renewals	4,891	-	4,891	1,209	-	1,209
Light and heat	3,029	-	3,029	1,841	-	1,841
Motor expenses	26,004	-	26,004	7,179	-	7,179
Legal and professional	2,665	-	2,665	100	-	100
Insurance	6,162	-	6,162	5,255	-	5,255
Office costs	4,497	-	4,497	3,207	-	3,207
Sundry	2,605	-	2,605	9,609	-	9,609
Accountancy	2,115	-	2,115	2,898	-	2,898
Bank charges	445	-	445	430	-	430
Audit fees	-	5,340	5,340	-	-	-
Independent examination	-	-	-	-	3,600	3,600
	184,429	5,340	189,769	161,014	3,600	164,614
Analysed between						
Charitable activities	184,429	5,340	189,769	161,014	3,600	164,614

Governance costs includes payments to the auditors of £5,340 (2021- £Nil) for audit fees.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or prior year.

8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
9	8

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	276,206	232,210
Social security costs	24,594	20,150
Other pension costs	34,485	32,370
	<u>335,285</u>	<u>284,730</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
60,000 - 70,000	<u>3</u>	<u>-</u>

9 Tangible fixed assets

	Leasehold improvements £	Computers £	Motor vehicles £	Total £
Cost				
At 1 April 2021	5,085	2,349	33,534	40,968
Additions	-	-	6,828	6,828
Disposals	-	-	(33,534)	(33,534)
At 31 March 2022	<u>5,085</u>	<u>2,349</u>	<u>6,828</u>	<u>14,262</u>
Depreciation and impairment				
At 1 April 2021	1,759	1,289	22,763	25,811
Depreciation charged in the year	1,678	587	10,091	12,356
Eliminated in respect of disposals	-	-	(31,146)	(31,146)
At 31 March 2022	<u>3,437</u>	<u>1,876</u>	<u>1,708</u>	<u>7,021</u>
Carrying amount				
At 31 March 2022	<u>1,648</u>	<u>473</u>	<u>5,120</u>	<u>7,241</u>
At 31 March 2021	<u>3,326</u>	<u>1,060</u>	<u>10,771</u>	<u>15,157</u>

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	<u>47,159</u>	<u>53,402</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	7,240	6,192
Other creditors	2,157	2,186
Accruals and deferred income	9,307	7,315
	<u>18,704</u>	<u>15,693</u>

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Transfers	Balance at 31 March 2022
	Incoming resources £	Balance at 1 April 2021 £	£	£
Reserves Policy	-	-	315,000	315,000
Self Insurance	-	-	20,000	20,000
	<u>-</u>	<u>-</u>	<u>335,000</u>	<u>335,000</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	7,241	-	7,241	15,157
Current assets/(liabilities)	34,384	335,000	369,384	357,520
	<u>41,625</u>	<u>335,000</u>	<u>376,625</u>	<u>372,677</u>

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	68,886	53,639
Between two and five years	46,156	-
	<u>115,042</u>	<u>53,639</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>208,748</u>	<u>195,110</u>

16 Cash generated from operations

	2022 £	2021 £
Surplus for the year	3,948	71,708
Adjustments for:		
Investment income recognised in statement of financial activities	(281)	(29)
Gain on disposal of tangible fixed assets	(13,918)	-
Depreciation and impairment of tangible fixed assets	12,356	10,649
Movements in working capital:		
Decrease in debtors	6,243	3
Increase in creditors	3,011	4,614
Cash generated from operations	<u>11,359</u>	<u>86,945</u>

17 Analysis of changes in net funds

The charity had no debt during the year.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2022***

18 Prior period adjustment

During the year it has come to the attention of the Trustees that staff costs were not appropriately split between direct and support costs for the year ended 31 March 2021. This error has been corrected in the comparative figures. The effect is to increase direct staff costs by £179,743 and reduce support staff costs by the same amount. There is no effect on the overall costs, surplus or fund balances previously reported.

It has also come to the attention of the Trustees that costs for rates on vacant properties were inaccurately reported as support costs for the year ended 31 March 2021. This error has been corrected in the comparative figures. The effect is to increase direct charitable costs by £2,962 and reduce support costs by the same amount. There is no effect on the overall costs, surplus or fund balances previously reported.

AXIS SUPPORTED LIVING

England & Wales - Charity number 1171529

Accounts



AXIS SUPPORTED LIVING

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

AXIS SUPPORTED LIVING

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Trustees' report	2
Statement of Trustees' responsibilities	10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15

AXIS SUPPORTED LIVING

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	W Beecroft, Chair R A Craven (appointed 27 July 2021) A C Glen (appointed 27 July 2021) D Guthrie (resigned 4 May 2021) G L Prashar (appointed 4 May 2021) K Siddall S M Spence (appointed 11 June 2020) M Walker
Charity registered office	1171529
Principal office	Unit 2A Barras Garth Road Leeds LS12 4JW
Registered charity name	Axis Supported Living
Senior management team	J Flynn D Jowitt P Atkinson
Accountant	BHP LLP Chartered Accountants 1 st Floor, Mayesbrook House Lawnswood Business Park Redvers Close Leeds LS16 6QY
Bankers	Unit Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB
Independent examiner	Michael Jackson BHP LLP 1 ST Floor, Mayesbrook House Lawnswood Business Park Redvers Close Leeds LS16 6QY

AXIS SUPPORTED LIVING

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Our Mission Statement

**We aim to support our service users on their journey to independent living,
building their confidence, life skills, self-belief and motivation**

**By providing single occupancy, well maintained accommodation; committed,
skilled support workers; flexible, tailored support plans**

**To National Probation Service Clients assessed as high risk of harm
who have served repeated or long sentences
and now demonstrate the motivation to change their future**



AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

a. Constitution

Axis Supported Living (Axis SL) was registered as a Charitable Incorporated Organisation (CIO) by guarantee on 8th February 2017. The Constitution and Objects of the organisation states the purpose of the Charity as:

“for the public benefit the relief of those in need because of youth, age, ill-health, disability, financial hardship or other disadvantage in particular by:-

- 1.1 Providing accommodation to high risk, vulnerable and socially disadvantaged individuals and particularly those subject to the criminal justice system; and
- 1.2 Providing support and assistance to those individuals to enable them to manage and maintain their tenancy.”

Over the 2020-21 accounting period the original Trustees have completed their original appointed terms and the Board of Trustees has expanded. As a result, the Board of Trustees now consists of the Chair who was voted back onto the Board in May 2021 and four new Trustees voted onto the Board during the 2020-21 financial year, taking account of skills, knowledge and experience in relation to the nature, needs and issues faced by Service Users as well as for the effective administration and financial management of the CIO. This has extended the numbers, skills, knowledge and experience in line with the growth of the CIO.

The Trustees confirm that when developing and reviewing the Charity's activities, policies and devising future plans they have referred to the Charity Commission's general guidance on public benefit including the guidance 'Public benefit: running a charity (PB2)' and complied with their duties under current legislation.

The Board of Trustees continue to delegate their powers for day-to-day management of the CIO to a Senior Management Team (SMT) consisting of three Senior Support Workers with responsibilities as Director of Operations, Director of HR and Development and Director of Estates and Property Management. The SMT continues to report to the Board of Trustees on a 3-monthly schedule of meetings where decisions about all aspects of the activities and finances are monitored to ensure that these fall within the charitable objectives and are delivered for the public benefit. The SMT has remained stable throughout this period and no changes are expected in the foreseeable future.

b. Policies adopted for the induction and training of Trustees

Trustee induction process comprises of all Government required information and guidance including CC3 The Essential Trustee; Trustee Jigsaw Leaflet; Auto Disqualification Guidance and Declaration Form being provided to study and discuss with SMT along with Trustee Eligibility Declaration form and CIO Constitution. ID and Residency documentation is checked at an initial meeting with the SMT and Chairperson at the CIO Office where all aspects of the Charity and its day to day operation, original setting up of the CIO, management structure, staffing structure, funding arrangements, Trustee responsibilities, liabilities and reporting commitments to the Charity Commission, HMRC and Accountants are discussed, as well as meeting arrangements, procedures for voting and minuting, plans for the future development, potential risks to the CIO. At the invitation to their first meeting and voting onto the Board potential Trustees are provided with previous minutes and financial statements and any questions can be discussed with SMT and existing Trustees prior to or at the Trustee Meeting. Any Charity Commission or BHP training course opportunities or Newsletters received are distributed to Trustees to take up if they wish.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Objectives and Activities

a. Policies and objectives

Lack of appropriate and affordable accommodation with accessible support is recognised as a significant contributory factor to individuals being unable to exit the 'revolving door' of offending. This continues to be exacerbated by changes to the Benefits system and cuts to government funding across the board. This has resulted in private landlords, letting agents and current housing providers being increasingly reluctant to offer accommodation to those with criminal records, categorised as 'high risk' and/or those claiming Benefits.

The Objectives of the organisation are to enable individuals who have been subject to National Probation Service (NPS) Supervision who have served substantial or repeated Custodial Sentences to:-

- a) gain access to good quality single occupancy private rented accommodation that would otherwise be denied to them due to their criminal convictions or status as Benefit Claimants;
- b) gain skills needed to maintain their tenancy and overcome a range of issues that may otherwise cause them to lose their tenancy and therefore become homeless and potentially be recalled back to prison as a result.

During this accounting period the organisation's policies and objectives have focused on:

- Continuing to provide appropriate, single occupancy tenancies.
- Working with each Service User to develop individual and purposeful Support Plans that encourage them to gain the skills needed to maintain stability in their accommodation.
- Continuing to develop flexible and meaningful support services to meet the varied needs of our Service Users.
- Supporting our Service Users to access suitable move on accommodation at the appropriate time.
- Continuing to develop appropriate KPIs to ensure meaningful evaluation of our key services.

Achievements and performance

a. Key Performance Indicators

- Number of Service Users placed into properties during this reporting period.
- Number of Service User Support Plans completed within one month of coming onto the scheme.
- Number of Service Users remaining stable in their accommodation during this reporting period.
- Number of Service Users achieving one or more of their Support Plan goals during this reporting period.
- Number of Service Users accessing suitable move on accommodation during this reporting period.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance - continued

b. Review of activities

Between 01.04.20 and 31.03.21

- 39 Service Users have been placed in accommodation with Axis SL.
- 39 completed individual Support Plans with their Support Worker within one month of their placement.
- 56 have been stable in their accommodation for 12 months or more.
- 22 were stable in their accommodation for 6 months or more.
- 12 moved on to suitable alternative move on accommodation, 10 of whom had been with Axis SL for over 2 years.
- 4 were moved to alternative Axis SL properties when risk or health issues have deemed this necessary to protect either themselves or the wider public.
- 5 were moved to alternative Axis SL properties when their properties were sold.
- One Service User continues to work full time, one continues to work part time and one has become self-employed whilst all remaining with Axis SL, benefiting from continued support and encouragement to deal with Benefit entitlements during the changing Covid 19 support payment schemes as well as paying top up rent to Axis SL from their earnings.
- One Service User is now studying towards a Maths Degree with the Open University and two have begun Warehouse Operative/Forklift Courses.
- Stable tenancies mean that Service Users feel secure enough to begin accessing services and courses with a realistic expectation of completion, which the disruption of short term, temporary tenancies discourage. Some of the activities our Service Users currently engage with include Forward Leeds drug and alcohol treatment, Mental Health services, Leeds Mind, Work Place Leeds, Anger Management courses, Lighthouse project, Touchstone, Helping Hands Men's Group, Leeds Wood Recycling, Together Women's Project, Reid in Partnership with DWP, Five Ways Recovery, Black Health Initiative, Mental Health Activity Hub, Cognitive Behavioural Therapy and voluntary gardening work.

Support Services

- Individually tailored support plans have meant that support is delivered in a structured but flexible way and can react to the changing risks, needs and goals of Service Users therefore support remains relevant and encourages positive progress whilst addressing risk issues at the earliest opportunity.
- Our Support Workers continue to encourage Service User involvement at all stages, despite the challenges created by, and even more essential during the Covid 19 pandemic.
- All new Service Users receive a starter pack including a full set of new bedding, duvet and pillows; crockery, cutlery, kettle, toaster and pans and a food parcel from a food bank if required as many have nothing more than the clothes they stand up in when they are released from custody.
- All new Service Users receive assistance setting up their initial utility suppliers. Support Workers assist the Service User to persist in getting issues resolved, setting up suitable payment plans for their gas, electricity and water supplies or having pre-pay meters installed if appropriate and ensure Service Users are on a Water Meter where possible and if not are put on Yorkshire Water's Assessed Tariff so everyone is paying the lowest price possible for their utilities with Applications being made to Trust Funds for outstanding debts to be written off where appropriate.

TRUSTEES' REPORT - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance – continued**Support Services - continued**

- Debt advice continues to be requested as Service Users establish their address as stable and Debt Recovery Agencies pursue previous outstanding debt. Our support encourages Service Users to have the confidence to start to tackle debt resulting in better long-term outcomes.
- Support Workers also assist Service Users to deal with billing and meter issues with Gas and Electricity providers throughout their tenancy, which has become increasingly challenging during the Covid 19 pandemic as telephone contact involves increasingly long periods on hold or being transferred to different departments and meter readings not applied correctly. Support Worker presence helps Service Users to manage feelings of being overwhelmed or powerless, which often leads to them giving up and avoiding dealing with bills and debts at all.
- Service Users are assisted and encouraged to put in applications for other benefits which they may be unaware of for example all those Service Users who are eligible, are now claiming £140 off their energy bills through the Warm Home Discounts when available.
- Weekly telephone meetings between our Operations Coordinator and the new Leeds City Council Landlord Support Scheme has already resulted in all our Service Users now being placed on the highest banding possible and ensuring they are bidding correctly with previous issues at local housing office level being resolved.
- When the time to move on from Axis SL arrives, Support Workers are also enabling them to bridge the gap between supported to independent tenancies. Many feel this is too big a barrier to cross but with reassurance, guidance and practical help with finding affordable furniture and white goods, transport and contacting utility companies, more Service Users are gaining the confidence to achieve their goal of settling into permanent private rented or Local Authority tenancies and this frees up more places for Axis SL to offer to new Service Users.

The following Examples summarise the range and complexity of our Service Users needs and the benefit that being with Axis SL can bring to the individual, our stakeholders and wider public:

- One 19-year-old NPS client with repeated violent offending as a youth and now as an adult became estranged and evicted from his family home soon after release from prison due to behaviour problems. He was referred by NPS, interviewed and accepted onto the Axis SL scheme. As a young man he had never had a home of his own. He has now been with Axis SL for 3 months, is engaging well and showing high levels of motivation to learn how to maintain his tenancy and has stated he does not want to become homeless again and wants to change his future. Accommodation and support from Axis SL will give this young man the opportunity to change that future, potentially diverting him from a life on the revolving door of prison and poor accommodation. The impact of this on his life opportunities, potential prevention of future victims, ability to build a positive relationship with his family and become a positive contributor to the wider community whilst removing the cost to the taxpayer, criminal justice system and Prison service is potentially un-measurable and is already having tentative contact with his family again.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance – continued

Support Services – continued

- One elderly NPS Client had exceeded his temporary place at a North East Approved Premise following a long prison sentence and his Probation Officer had been unable to find suitable accommodation back in Leeds where housing providers were reluctant to consider him due to his offending history and extensive health issues, which necessitated ground floor accommodation. Police Public Protection Unit (PPU) were reluctant to approve any properties previously put forward and despite his risk of harm level assessed as being extremely high, he was now at serious risk of becoming homeless and potentially recalled back to prison on that basis. Axis SL Staff travelled to the North East to conduct an interview, liaised with his Probation Officer and Police PPU and he was accepted and placed in a ground floor flat that had become available with us, in order for other Leeds based agencies to complete more in-depth health and housing assessments. Once with Axis SL, minor adaptations were made to the flat and his Support Worker helped him to set up the necessary utilities, GP surgery and access to other services, liaised with NPS, PPU and Adult Social Care. He was assisted in organising his Housing benefit, Pension and Pension Credit, managing issues of social isolation and latterly covid 19 and shielding when the pandemic hit. He remained stable with Axis SL for almost 2 years as other agencies assessed his needs to be too high and unmanageable for them. After his support worker liaised closely with his Probation Officer, Leeds City Council and PPU over time, a suitable property was offered by LCC and his support worker gave him assistance to source and move furniture, set up utilities, GP services and changes to his Benefits leading to his successful move on to living independently. He has continued to contact his support worker on occasions for advice and reassurance which demonstrates the value he placed on the service he had received.

On his exit questionnaire he commented "Rachael is a great help to me if I have worries she will talk with me if I need something sorted I know I can depend on her. She does everything she can for me, there's a lot of times I would have been lost without her help. She has done everything she can to help me and I am very grateful to her. I will certainly miss her and her help".

Some other quotes from Service Users exit Questionnaires when asked "how did our services make a difference to your life?" and "how would you describe Axis SL to anyone thinking of taking up accommodation with Axis SL?"

- "When I was at a low point being homeless I was given a property very quickly. They helped me move in, gave me a start up then offered me an even better home that was an amazing place to live. Their continued support and service offered was on point and at no time did I feel they could have done more to help me. A supportive family orientated group of housing people who help you start your life and push you in the right direction to move forward".
- "I have felt supported throughout my stay at the property. No complaints or issues. I would recommend Axis".
- "Not been left without accommodation and not been abandoned at any time".
- "Support has been brilliant and helped so much with paying bills. Helped to clear debts, manage money and shopping. Take the house, they are good with you and really help".
- "Having someone to talk to when feeling down and directing me to services to get help. Help with moving to a new property and help to set up bills in a new place. Very helpful and friendly to talk to".
- "Axis have always been very understanding of my circumstances. I've now found employment and am looking forward to getting my own property in the near future".
- "Without this opportunity of a home and someone to talk to when things get on top of me I don't know where I would have been. I have started to rebuild my life and feel positive about the future for the first time in a long time".

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance – continued

Feedback from Probation Officers:

- “A little thank you for all your help when I needed it and for acting so quickly to help us out. It is very much appreciated”. Whilst this service user was ultimately recalled back to prison, AW stressed to us that “this is the longest this young man has ever spent out of prison and that is a big achievement for him”.
- “The support has been a lifeline for many of my clients. This is assisted by the friendly approach and positive rapport that the Axis staff build with tenants. Support is needs based, which means that this fits specifically to an individual tenants needs/requirements, rather than ‘one size fits all’. This is assisted by the extensive knowledge in a range of criminal justice and welfare matters that the Axis staff have”.

c. Fundraising activities and income generation

- Income directly from LCC and Housing Benefit Dept.
- No fundraising activities during this period.
- Some income is generated from Service Users who have obtained full time work and contribute to their charges from their earnings and others pay rent top up payments from pension or other benefit payments where Housing Benefit payments are reduced, which prepares them for making similar payments successfully when they reach the stage where move on is appropriate.

Financial review

a. Going Concern

- After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.
- The Trustees expect that the continued Covid 19 Pandemic and relaxation of Lockdown Restrictions will have minimal impact on the CIO due to funding remaining guaranteed and stable. Furthermore, all activities are being maintained with safety measures in place and Government Guidance maintained at every stage.
- For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

- Total reserves at 31 March stand at £374k and free reserves are £358k.
- 3 months operating costs and any extended Lease commitments have been assessed as adequate to enable the CIO to be closed in a structured way, enabling alternative accommodation to be found for those Service Users unable to stay in their accommodation should the CIO cease to operate.
- Sufficient income is forecast as a surplus during the 2021-22 year to cover the funding necessary to support this Policy.

c. Principal Risks and Uncertainties

- Long term changes in Government and Local Authority funding policy.
- Landlords potentially leaving the scheme due to uncertainty in the housing market. However, as the number of Landlords joining the scheme continues to increase, this would suggest this risk remains minimal.
- Lack of available appropriate properties within rent limits, however as properties continue to be offered and increased rent levels continue to be met by LCC then this also suggests this risk remains minimal.

AXIS SUPPORTED LIVING

TRUSTEES' REPORT - CONTINUED FOR THE YEAR ENDED 31 MARCH 2021

Financial review - continued

d. Financial review

The results for the year to 31 March 2021 are set out in the Statement of Financial Activities.

Incoming resources totalled £962k (2020: £940k) from a portfolio of 84 properties. Using this as a benchmark going forwards will give a good indication of the financial success of the charity.

Expenditure is £891k (2020: £815k). It is hoped that through improved relations with the local authority and landlords that expenditure will become more efficient.

Overall, the charity generated a surplus of £71k (2020: £124k) in the period.

The charity is able to meet its financial commitments such as landlords' rents, salaries and overhead costs from the working capital of the charity.

The assets and liabilities of the charity as of 31 March 2021 are set out in the balance sheet.

Plans for the Future

- To maintain the quality of accommodation provided on the scheme
- Create a designated fund to self-insure against damage to properties by Service Users.
- Recruitment of further Support Workers if appropriate to meet any increase in demand for the scheme and more time for advocacy work.
- Gather regular Feedback from Service Users and Supervising Probation Officers, Head of NPS, PPU and other stakeholders to better understand how our service is being received and identify any further developments that could be made.
- Further develop a robust Board of Trustees and ensure skills are relevant, to support SMT in maintaining the Charity Objects.

AXIS SUPPORTED LIVING

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Warren Beecroft

Date: 26/8/21

AXIS SUPPORTED LIVING

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Axis Supported Living ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Michael Jackson FCA

Dated:

26 August 2021

BHP LLP
Chartered Accountants
1st Floor
Mayesbrook House
Leeds
LS16 6QY

AXIS SUPPORTED LIVING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Charitable activities	3	962,209	962,209	939,668
Investments	4	29	29	-
Total income		962,238	962,238	939,668
Expenditure on:				
Charitable activities	5	890,531	890,531	815,438
Total expenditure		890,531	890,531	815,438
Net movement in funds		71,707	71,707	124,230
Reconciliation of funds:				
Total funds brought forward		300,970	300,970	176,740
Net movement in funds		71,707	71,707	124,230
Total funds carried forward		372,677	372,677	300,970

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

AXIS SUPPORTED LIVING

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	15,157	25,806
		<u>15,157</u>	<u>25,806</u>
Current assets			
Debtors	11	53,402	53,406
Cash at bank and in hand		319,811	232,837
		<u>373,213</u>	<u>286,243</u>
Creditors: amounts falling due within one year	12	(15,693)	(11,079)
Net current assets		<u>357,520</u>	<u>275,164</u>
Total assets less current liabilities		<u>372,677</u>	<u>300,970</u>
Net assets excluding pension asset		<u>372,677</u>	<u>300,970</u>
Total net assets		<u>372,677</u>	<u>300,970</u>
Charity funds			
Unrestricted funds	13	372,677	300,970
Total funds		<u>372,677</u>	<u>300,970</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
Warren Beecroft

Date: 26/8/21

The notes on pages 15 to 27 form part of these financial statements.

AXIS SUPPORTED LIVING

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash generated from operating activities	15	86,945	126,622
Cash flows from investing activities			
Dividends, interests and rents from investments		29	-
Purchase of tangible fixed assets		-	(5,947)
Net cash provided by/(used in) investing activities		29	(5,947)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		86,974	120,675
Cash and cash equivalents at the beginning of the year		232,837	112,162
Cash and cash equivalents at the end of the year	16	319,811	232,837

The notes on pages 15 to 27 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Axis Supported Living is a Charitable Incorporated Organisation (CIO) in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are given on page 2 onwards.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) and the Charities Act 2011.

Axis Supported Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Charity has performed well in the year to 31 March 2021, producing a surplus of £71k despite the challenges brought by the Covid 19 pandemic. Free reserves stand at £358k at the year-end. The Charity continues to operate using safety measures set out in Government guidance and the Trustees expect that the continued easing of restrictions will not significantly impact the Charity. The main source of income from the local authority is stable. No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified, therefore, the financial statements have been prepared on a going concern basis.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from charitable activities is made up of housing benefit and support from the local authority. It also includes income from service users who are employed and make contributions from their salaries.

Income is recognised on a receivable basis.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Rent payable on tenanted properties are accounted for as they are incurred. Rents paid in advance are included within prepayments in the Statement of Financial Position.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Short-term leasehold property improvements	-	33% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	25% straight line

2.6 Debtors

Prepayments are valued at the amount prepaid. Accrued income is valued at the amount receivable after the year-end for services provided in the year.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.11 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Housing benefit and support	945,921	945,921	915,751
Service user rent	16,288	16,288	23,917
Total 2021	962,209	962,209	939,668
Total 2020	939,668	939,668	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	29	29	-

5. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Supported Living	890,531	890,531	815,438
Total 2020	815,438	815,438	

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities (continued)**Summary by expenditure type**

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Supported Living	284,730	10,649	595,152	890,531	815,438
Total 2020	237,267	8,955	569,216	815,438	

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Supported Living	543,212	347,319	890,531	815,438
Total 2020	510,225	305,213	815,438	

The prior year has been restated to move tenant expenses from support costs to direct costs.

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)**Analysis of direct costs**

	Supported Living 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Landlord rents	495,582	495,582	488,146
Property registration fees	300	300	385
Repairs of tenanted properties	39,326	39,326	17,680
Tenant expenses	8,004	8,004	4,014
	543,212	543,212	510,225
Total 2020 as restated	510,225	510,225	

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)**Analysis of support costs**

	Supported Living 2021 £	Total funds 2021 £	As restated Total funds 2020 £
Staff costs	284,730	284,730	237,267
Depreciation	10,649	10,649	8,955
Rates on vacant properties	2,962	2,962	1,122
Office rent	13,650	13,650	19,901
Repairs and renewals	1,209	1,209	1,859
Light and heat	1,841	1,841	1,718
Motor expenses	7,179	7,179	11,914
Legal and professional	100	100	731
Insurance	5,255	5,255	4,702
Telephone	3,207	3,207	2,503
Sundry expenses	9,609	9,609	8,647
Accountancy	2,898	2,898	2,263
Bank charges and interest	430	430	319
Governance costs	3,600	3,600	3,312
	347,319	347,319	305,213
Total 2020 as restated	305,213	305,213	

7. Independent examiner's remuneration

The independent examiner's remuneration is included in governance costs and amounts to an independent examiner fee of £3,600 (2020 - £3,312).

AXIS SUPPORTED LIVING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Staff costs

	2021	2020
	£	£
Wages and salaries	232,210	193,907
Social security costs	20,150	15,030
Contribution to defined contribution pension schemes	32,370	28,330
	284,730	237,267

The average number of persons employed by the charity during the year was as follows:

2021	2020
No.	No.
8	6

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of key management personnel of the Charity amounted to £195,110 (2020: £179,912).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Tangible fixed assets

	Short-term leasehold property improvements £	Motor vehicles £	Computer equipment £	Total £
<i>Cost or valuation</i>				
At 1 April 2020	5,085	33,534	2,349	40,968
At 31 March 2021	5,085	33,534	2,349	40,968
<i>Depreciation</i>				
At 1 April 2020	81	14,379	702	15,162
Charge for the year	1,678	8,384	587	10,649
At 31 March 2021	1,759	22,763	1,289	25,811
<i>Net book value</i>				
At 31 March 2021	3,326	10,771	1,060	15,157
At 31 March 2020	5,004	19,155	1,647	25,806

11. Debtors

	2021 £	2020 £
<i>Due within one year</i>		
Prepayments and accrued income	53,402	53,406
	53,402	53,406

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	6,192	4,857
Other creditors	5,901	2,622
Accruals and deferred income	3,600	3,600
	15,693	11,079

13. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General Funds - all funds	300,970	962,238	(890,531)	372,677

Statement of funds - prior year

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General Funds	176,740	939,668	(815,438)	300,970

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	15,157	15,157
Current assets	373,213	373,213
Creditors due within one year	(15,693)	(15,693)
Total	372,677	372,677

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	25,806	25,806
Current assets	286,243	286,243
Creditors due within one year	(11,079)	(11,079)
Total	300,970	300,970

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	71,707	124,230
Adjustments for:		
Depreciation charges	10,649	8,955
Dividends, interests and rents from investments	(29)	-
Decrease/(increase) in debtors	4	(7,128)
Increase in creditors	4,614	565
Net cash provided by operating activities	86,945	126,622

AXIS SUPPORTED LIVING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand	319,811	232,837
Total cash and cash equivalents	319,811	232,837

17. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	232,837	86,974	319,811
	232,837	86,974	319,811

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £32,370 (2020 - £28,330). Contributions totalling £3,715 (2020: £2,622) were payable to the fund at the balance sheet date and are included in creditors.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Operating lease commitments

At 31 March 2021 the charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Not later than 1 year	53,639	62,714
Later than 1 year and not later than 5 years	-	11,000
	53,639	73,714

The following lease payments have been recognised as an expense in the statement of financial activities:

	2021	2020
	£	£
Operating lease rentals	508,430	501,130

Operating lease commitments for tenanted properties are on a one month rolling contract once the initial tenancy agreement expires.

20. Related party transactions

There are no known related party transactions requiring disclosure in these financial statements.