

THE DYNAMIC GYMNASTICS FOUNDATION

England & Wales · Charity number 1171528

Details

Status Registered

Legal form CIO

Registered 2017-02-08

Register [View on the Charity Commission register](#)

Contact

Address 18 Kielder Avenue
Cramlington
NE23 8JT

Phone 01670739200

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR GYMNASTICS BY THE PROVISION OF SUCH FINANCIAL GRANTS OR ASSISTANCE, AND/OR RELEVANT EQUIPMENT, AS DEEMED NECESSARY AND APPROPRIATE BY THE TRUSTEES.

Activities: Fund raising in connection with the charitable objects of supporting the facilitation and development of inclusive gymnastics for all in South East Northumberland, including pre-school age children, children with disabilities and schools gymnastics.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£36,055	£13,695	-	-
2024-09-30	£47,056	£12,114	-	-
2023-09-30	£45,409	£13,677	-	-
2022-09-30	£17,180	£16,413	-	-
2021-09-30	£8,433	£14,579	-	-

Trustees

Name	Role	Appointed
LESLIE HODGSON	Chair	2017-02-08
LAURA ANDERSON		2017-02-08
Michelle Arries		2021-06-14

THE DYNAMIC GYMNASTICS FOUNDATION

England & Wales - Charity number 1171528

Accounts

The Charity Registration Number is :- 1171528

The Dynamic Gymnastics Foundation
Trustees report and financial statements for the year ended
30 September 2025

The Dynamic Gymnastics Foundation

Report and accounts for the year ended 30 September 2025

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The Dynamic Gymnastics Foundation
Trustees' Annual Report for the year ended 30 September 2025

Reference and administrative details

The charity name

The legal name of the charity is:- The Dynamic Gymnastics Foundation

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1171528

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The principal operating address of the charity is:-

18 Kielder Avenue
Beacon Lane, Cramlington
Northumberland, NE23 8JT

The Trustees in office on the date the report was approved were:-

L Hodgson, Chairman
L Anderson, Secretary
M Arries

The following persons served as Trustees during the year ended 30 September 2025 :-

L Hodgson, Chairman
L Anderson, Secretary
M Arries

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2025

The Trustees present their annual report together with the financial statements for the financial year to 30 September 2025.

Objects and activities of the charity

The Charity's objects are the promotion of community participation in healthy recreation, in particular, gymnastics, by the provision of such financial grants or assistance, and/or relevant equipment, as deemed necessary and appropriate by the Trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to guidance, issued by The Charity Commission and The Fundraising Regulator, and believe that all fundraising activities during the period of report have been professional, ethical, truthful and in the short, medium and long term relevant to the community benefit.

The main achievements and performance of the charity during the year.

Review of activities

The charity's wholly-owned subsidiary continued to offer gymnastics activity to both existing members and new children living in the community wishing to join the club. The club expansion project continues to proceed well despite the challenges of cost of living pressures upon parents.

The trustees are satisfied with the financial results of the club during the period of report and therefore remain confident in their approach in supporting the club for the long-term benefit to the children and young people of the community. The provision of year-round indoor, safe and effective physical activities for club members is, in the opinion of the trustees, vital to the health and wellbeing of our young people and the gymnastics club is highly regarded locally, with continuing rising membership demand and a significant waiting list.

The post pandemic and current world economy pressures have continued to affect the availability of external fund raising opportunities through grants and donations, however the trustees maintain their view that the decision for the charity to have acquired the gymnastics club as a subsidiary, to have been successful.

The trustees will continue to monitor the progress of its subsidiary to ensure that it continues to operate efficiently whilst delivering a high standard of service to its members, at affordable cost, and provides much needed health benefits to as many children and young people as possible.

Financial review

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2025

Policies on reserves

In the period of report, the Charity has generated £36,531 of gross unrestricted income and has expended £13,695, leaving surpluses of £160,297 to carry forward.

The costs of general fund-raising activities have been covered from income raised from those activities. The charity incurred modest running costs of £1,444. Remaining funds are to be carried forward for use in future periods.

The Charity maintains a reserve fund of £1,500, an amount that the Trustees deem adequate to meet the Charity's modest internal operational costs.

Structure, governance and management

Constitution

The charity is a Charitable Incorporated Organisation incorporated on 8 February 2017 and commenced operation on that date.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Constitution dated 3rd February 2017.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report.

This report was approved by the board of trustees on 31 January 2026, and signed on their behalf by:


L Hodgson
Chairman and Trustee

The Dynamic Gymnastics Foundation

Report of the Independent Examiner to the Trustees of the Dynamic Gymnastics Foundation on the financial statements for the year ended 30 September 2025

We report on the financial statements of The Dynamic Gymnastics Foundation for the year ended 30 September 2025, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2019 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out in the accounts, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the Trustees and the Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit and that an Independent Examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention. "

Independent examiner's statement

In connection with my examination, I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Paul Dixon CTA MAAT

PD Tax & Accounting Limited
Accountants and Chartered Tax Advisers
Baltimore House
Baltic Business Quarter
Gateshead
NE8 3DF

06-Jan-26

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2025

Statement of Financial Activities for the year ended 30 September 2025

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2025	2025	2025	2024
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	21,352	-	21,352	30,557
Other trading activities	A3	13,538	-	13,538	15,991
Investments	A4	1,165	-	1,165	508
Other	A5	476	-	476	-
Total income	A	36,531	-	36,531	47,056
Expenditure on:					
Raising funds	B1	507	-	507	849
Charitable activities	B2	13,188	-	13,188	11,265
Total expenditure	B	13,695	-	13,695	12,114
Net income for the year		22,836	-	22,836	34,942
Net movement in funds		22,836	-	22,836	34,942
Reconciliation of funds:-					
Total funds brought forward		137,461	-	137,461	102,519
Total funds carried forward		160,297	-	160,297	137,461

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2025

	SORP Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income from:				
Donations & Legacies	A1	30,557	-	30,557
Other trading activities	A3	15,991	-	15,991
Investments	A4	508	-	508
Total income	A	<u>47,056</u>	<u>-</u>	<u>47,056</u>
Expenditure on:				
Raising funds	B1	849	-	849
Charitable activities	B2	11,265	-	11,265
Total expenditure	B	<u>12,114</u>	<u>-</u>	<u>12,114</u>
Net income for the year		34,942	-	34,942
Net movement in funds		<u>34,942</u>	<u>-</u>	<u>34,942</u>
Reconciliation of funds:-				
	E			
Total funds brought forward		102,519	-	102,519
Total funds carried forward		<u>137,461</u>	<u>-</u>	<u>137,461</u>

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2025

The Dynamic Gymnastics Foundation

Income and Expenditure Account for the year ended 30 September 2025

	2025	2024
	£	£
Income		
Income from operations	14,890	16,548
Gift aid donations received from subsidiary undertaking	20,000	30,000
Investment income		
Interest receivable	1,165	508
Gross income in the year before exceptional items	36,055	47,056
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	476	-
Gross income in the year including exceptional items	36,531	47,056
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,246	2,183
Depreciation and amortisation	11,192	8,332
Fundraising costs	507	849
Governance costs	750	750
Total expenditure in the year	13,695	12,114
Net income before tax in the financial year	22,836	34,942
Net income after tax in the financial year	22,836	34,942
Retained surplus for the financial year	22,836	34,942

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Balance Sheet as at 30 September 2025

	SORP		2025	2024
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	5	A2	56,695	37,966
Investments held as fixed assets	6	A4	1	1
Total fixed assets			<u>56,696</u>	<u>37,967</u>
Current assets		B		
Debtors	7	B2	4,146	2,594
Cash at bank and in hand		B4	100,205	98,410
Total current assets			<u>104,351</u>	<u>101,004</u>
Creditors: amounts falling due within one year	8	C1	<u>(750)</u>	<u>(1,510)</u>
Net current assets			<u>103,601</u>	<u>99,494</u>
The total net assets of the charity			<u>160,297</u>	<u>137,461</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	12	D3	160,297	137,461
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Designated Funds

Total charity funds			<u>160,297</u>	<u>137,461</u>
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The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



L Anderson

Trustee

Approved by the board of trustees on 31 January 2026

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The Dynamic Gymnastics Foundation constitutes a public benefit entity as defined by FRS 102.

Income recognition

All income is recognised in the statement of financial activities (SOFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2025

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

The Dynamic Gymnastics Foundations owns all of the share capital of its asset-locked trading subsidiary, Northern Gymnastics Club CIC. The CIC operates wholly for the benefit of the local community.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value or subsequent revaluation net of any depreciation and any provision for impairment. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10% straight line
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Debtors

Trade and other debtors are measured at their recoverable amounts at the balance sheet date. Prepayments are measured at the amount prepaid.

Creditors and provisions

A liability is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds are funds which are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2025

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Net surplus before tax in the financial year

	2025	2024
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	<u>11,192</u>	<u>8,332</u>

4 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity.

5 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 October 2024	83,323	83,323
Additions	30,487	30,487
Disposals	(1,889)	(1,889)
At 30 September 2025	<u>111,921</u>	<u>111,921</u>
Depreciation		
At 1 October 2024	45,357	45,357
Charge for the year	11,192	11,192
On disposals	(1,323)	(1,323)
At 30 September 2025	<u>55,226</u>	<u>55,226</u>
Net book value		
At 30 September 2025	<u>56,695</u>	<u>56,695</u>
At 30 September 2024	<u>37,966</u>	<u>37,966</u>

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2025

6 Investments held as fixed assets

	Investments in subsidiaries	Total
	£	£
Carrying values of investments		
At 1 October 2024	1	1
At 30 September 2025	<u>1</u>	<u>1</u>
Analysis between fair value and historical cost		
Investments as above held at historical cost, less any write down	1	1

7 Debtors

	2025	2024
	£	£
Trade debtors	919	2,257
Prepayments and accrued income	397	337
VAT	2,830	-
	<u>4,146</u>	<u>2,594</u>

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	750	750
PAYE, NIC VAT and other taxes	-	760
	<u>750</u>	<u>1,510</u>

9 Income and Expenditure account summary

	2025	2024
	£	£
At 1 October 2024	137,461	102,519
Surplus after tax for the year	22,836	34,942
At 30 September 2025	<u>160,297</u>	<u>137,461</u>

10 Related party transactions

During the year, The Dynamic Gymnastics Foundation held the entire capital (1 share for £1) of the Northern Gymnastics Club CIC, which is its wholly owned asset-locked trading subsidiary.

During the year, The Dynamic Gymnastics Foundation made grants to the Northern Gymnastics Club CIC for club fees, totalling £244, and for club leotards, totalling £815.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2025

11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	56,695	-	-	56,695
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	104,351	-	-	104,351
Current Liabilities	(750)	-	-	(750)
	160,297	-	-	160,297
At 1 October 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	37,966	-	-	37,966
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	101,004	-	-	101,004
Current Liabilities	(1,510)	-	-	(1,510)
	137,461	-	-	137,461

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
		See Note 13		
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	137,461	22,836	-	160,297
Total unrestricted and designated funds	137,461	22,836	-	160,297
<i>Restricted funds:-</i>				
	-	-	-	-
Total restricted funds	-	-	-	-
Total charity funds	137,461	22,836	-	160,297

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2025

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2025	2025	2025	2025
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	36,531	(13,695)	-	22,836
	<u>36,531</u>	<u>(13,695)</u>	<u>-</u>	<u>22,836</u>

14 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted general funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds:-

- There were no restricted funds in the reporting period.

15 Ultimate controlling party

The charity is under the control of its trustees

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2025 as required by the SORP

16 Donations and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts				
Small donations individually less than £1000	1,352	-	1,352	557
Donations from subsidiary undertakings	20,000	-	20,000	30,000
Total donations and gifts from individuals	21,352	-	21,352	30,557
Total Donations and Legacies	A1 21,352	-	21,352	30,557

17 Income from trading activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Income from fundraising events	3,074	-	3,074	4,088
Hire of charity owned assets	7,800	-	7,800	7,800
Spectator seat income	2,460	-	2,460	3,882
Income from the sale of donated goods	204	-	204	221
Total from other activities	A3 13,538	-	13,538	15,991

18 Investment income

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Bank Interest Receivable	1,165	-	1,165	508
Total investment income	A4 1,165	-	1,165	508

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2025 as required by the SORP

19 Other income and gains

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Summary of Realised Gains				
Realised gains on disposals of tangible fixed assets held for the charity's own use	476	-	476	-
Total other income	A5 476	-	476	-

20 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Grants made to individuals	-	-	-	85
Grants to institutions	1,059	-	1,059	1,911
Total grantmaking costs	B2c 1,059	-	1,059	1,996

21 Support costs for charitable activities

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Administrative overheads				
Trustee indemnity insurance	187	-	187	187
Financial costs				
Depreciation & Amortisation in total for the period	11,192	-	11,192	8,332
Support costs before reallocation	11,379	-	11,379	8,519
Total support costs	11,379	-	11,379	8,519

The basis of allocation of costs between activities is described under accounting policies

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Accountancy costs	750	-	750	750
Total Governance costs	750	-	750	750

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2025 as required by the SORP

23 Total Charitable expenditure

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total grantmaking costs	B2c	1,059	-	1,059	1,996
Total support costs	B2d	11,379	-	11,379	8,519
Total Governance costs	B2e	750	-	750	750
Total charitable expenditure	B2	13,188	-	13,188	11,265

24 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Raising funds		507	-	507	849
Total fundraising costs	B1	507	-	507	849

THE DYNAMIC GYMNASTICS FOUNDATION

England & Wales - Charity number 1171528

Accounts

The Charity Registration Number is :- 1171528

The Dynamic Gymnastics Foundation
Trustees report and financial statements for the year ended
30 September 2024

The Dynamic Gymnastics Foundation

Report and accounts for the year ended 30 September 2024

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The Dynamic Gymnastics Foundation
Trustees' Annual Report for the year ended 30 September 2024

Reference and administrative details

The charity name

The legal name of the charity is:- The Dynamic Gymnastics Foundation

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1171528

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The principal operating address of the charity is:-

18 Kielder Avenue
Beacon Lane, Cramlington
Northumberland, NE23 8JT

The Trustees in office on the date the report was approved were:-

L Hodgson, Chairman
L Anderson, Secretary
M Arries

The following persons served as Trustees during the year ended 30 September 2024 :-

L Hodgson, Chairman
L Anderson, Secretary
M Arries

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2024

The Trustees present their annual report together with the financial statements for the financial year to 30 September 2024.

Objects and activities of the charity

The Charity's objects are the promotion of community participation in healthy recreation, in particular, gymnastics, by the provision of such financial grants or assistance, and/or relevant equipment, as deemed necessary and appropriate by the Trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to guidance, issued by The Charity Commission and The Fundraising Regulator, and believe that all fundraising activities during the period of report have been professional, ethical, truthful and in the short, medium and long term relevant to the community benefit.

Fundraising efforts during the period of report have recovered significantly following the severe impact of the Covid 19 pandemic and related government restrictions imposed upon the operation of the charity's wholly-owned subsidiary, Northern Gymnastics Club CIC.

The main achievements and performance of the charity during the year.

Review of activities

The charity's wholly-owned subsidiary was able to recover to pre-pandemic levels of operation, continuing to offer gymnastics activity to both existing members and new children living in the community wishing to join the club. The club expansion project remains in a phase of slow growth as cost of living pressures and other constraints over the past year have had an impact.

The trustees remain confident in their approach in continuing to support the club for the long-term benefit to the children and young people of the community. The provision of year-round indoor, safe and effective physical activities for club members is, in the opinion of the trustees, vital to the health and wellbeing of our young people and the gymnastics club is highly regarded locally, with rising membership demand and a significant waiting list.

The post pandemic pressures of the national economy have affected the availability of external fund raising opportunities through grants and donations, however the trustees consider their decision for the charity to acquire the gymnastics club as a subsidiary, to have been successful. The trustees will continue to monitor the progress of its subsidiary to ensure that it continues to operate efficiently whilst delivering a high standard of service to its members, at affordable cost, and provides much needed health benefits to as many children and young people as possible.

Financial review

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2024

Policies on reserves

In the period of report, the Charity has generated £47,056 of gross unrestricted income and has expended £12,114, leaving surpluses of £137,461 to carry forward.

The costs of general fund-raising activities have been covered from income raised from those activities. The charity incurred modest running costs of £1,786. Remaining funds are to be carried forward for use in future periods.

The Charity maintains a reserve fund of £1,500, an amount that the Trustees deem adequate to meet the Charity's modest internal operational costs.

Structure, governance and management

Constitution

The charity is a Charitable Incorporated Organisation incorporated on 8 February 2017 and commenced operation on that date.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Constitution dated 3rd February 2017.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report.

This report was approved by the board of trustees on 5 December 2024, and signed on their behalf by:



L Hodgson
Chairman and Trustee

The Dynamic Gymnastics Foundation

Report of the Independent Examiner to the Trustees of the Dynamic Gymnastics Foundation on the financial statements for the year ended 30 September 2024

We report on the financial statements of The Dynamic Gymnastics Foundation for the year ended 30 September 2024, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2019 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out in the accounts, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the Trustees and the Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit and that an Independent Examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention. "

Independent examiner's statement

In connection with my examination, I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Paul Dixon CTA MAAT

PD Tax & Accounting Limited
Accountants and Chartered Tax Advisers
Baltimore House
Baltic Business Quarter
Gateshead
NE8 3DF

05-Dec-24

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2024

Statement of Financial Activities for the year ended 30 September 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	30,557	-	30,557	30,530
Other trading activities	A3	15,991	-	15,991	14,613
Investments	A4	508	-	508	66
Other	A5	-	-	-	200
Total income	A	47,056	-	47,056	45,409
Expenditure on:					
Raising funds	B1	849	-	849	808
Charitable activities	B2	11,265	-	11,265	12,869
Total expenditure	B	12,114	-	12,114	13,677
Net income for the year		34,942	-	34,942	31,732
Net movement in funds		34,942	-	34,942	31,732
Reconciliation of funds:-					
Total funds brought forward	E	102,519	-	102,519	70,787
Total funds carried forward		137,461	-	137,461	102,519

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income from:				
Donations & Legacies	A1	30,530	-	30,530
Other trading activities	A3	14,613	-	14,613
Other	A5	200	-	200
Investments	A4	66	-	66
Total income	A	<u>45,409</u>	<u>-</u>	<u>45,409</u>
Expenditure on:				
Raising funds	B1	808	-	808
Charitable activities	B2	12,869	-	12,869
Total expenditure	B	<u>13,677</u>	<u>-</u>	<u>13,677</u>
Net income for the year		31,732	-	31,732
Net movement in funds		<u>31,732</u>	<u>-</u>	<u>31,732</u>
Reconciliation of funds:-				
Total funds brought forward	E	70,787	-	70,787
Total funds carried forward		<u>102,519</u>	<u>-</u>	<u>102,519</u>

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2024

The Dynamic Gymnastics Foundation

Income and Expenditure Account for the year ended 30 September 2024

	2024	2023
	£	£
Income		
Income from operations	16,548	15,143
Gift aid donations received from subsidiary undertaking	30,000	30,000
Investment income		
Interest receivable	508	66
Gross income in the year before exceptional items	47,056	45,209
Exceptional items:		
Compensation	-	200
Gross income in the year including exceptional items	47,056	45,409
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	2,183	3,787
Depreciation and amortisation	8,332	8,332
Fundraising costs	849	808
Governance costs	750	750
Total expenditure in the year	12,114	13,677
Net income before tax in the financial year	34,942	31,732
Net income after tax in the financial year	34,942	31,732
Retained surplus for the financial year	34,942	31,732

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Balance Sheet as at 30 September 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	5	A2	37,966	46,298
Investments held as fixed assets	6	A4	1	1
Total fixed assets			37,967	46,299
Current assets		B		
Debtors	7	B2	2,594	326
Cash at bank and in hand		B4	98,410	57,241
Total current assets			101,004	57,567
Creditors: amounts falling due within one year	8	C1	<u>(1,510)</u>	<u>(1,347)</u>
Net current assets			99,494	56,220
The total net assets of the charity			<u>137,461</u>	<u>102,519</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

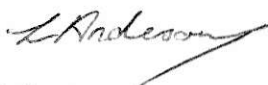
Unrestricted Revenue Funds	12	D3	137,461	102,519
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Designated Funds

Total charity funds			<u>137,461</u>	<u>102,519</u>
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The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.



L Anderson

Trustee

Approved by the board of trustees on 5 December 2024

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The Dynamic Gymnastics Foundation constitutes a public benefit entity as defined by FRS 102.

Income recognition

All income is recognised in the statement of financial activities (SOFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2024

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

The Dynamic Gymnastics Foundations owns all of the share capital of its asset-locked trading subsidiary, Northern Gymnastics Club CIC. The CIC operates wholly for the benefit of the local community.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value or subsequent revaluation net of any depreciation and any provision for impairment. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10% straight line
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Debtors

Trade and other debtors are measured at their recoverable amounts at the balance sheet date. Prepayments are measured at the amount prepaid.

Creditors and provisions

A liability is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds are funds which are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2024

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,332	8,332

4 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity.

5 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 October 2023	83,323	83,323
Additions	-	-
At 30 September 2024	83,323	83,323
Depreciation		
At 1 October 2023	37,025	37,025
Charge for the year	8,332	8,332
At 30 September 2024	45,357	45,357
Net book value		
At 30 September 2024	37,966	37,966
At 30 September 2023	46,298	46,298

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2024

6 Investments held as fixed assets

	Investments in subsidiaries	Total
	£	£
Carrying values of investments		
At 1 October 2023	1	1
At 30 September 2024	<u>1</u>	<u>1</u>
Analysis between fair value and historical cost		
Investments as above held at historical cost, less any write down	1	1

7 Debtors

	2024	2023
	£	£
Trade debtors	2,257	69
Prepayments and accrued income	337	257
	<u>2,594</u>	<u>326</u>

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	750	750
PAYE, NIC VAT and other taxes	760	597
	<u>1,510</u>	<u>1,347</u>

9 Income and Expenditure account summary

	2024	2023
	£	£
At 1 October 2023	102,519	70,787
Surplus after tax for the year	34,942	31,732
At 30 September 2024	<u>137,461</u>	<u>102,519</u>

10 Related party transactions

During the year, The Dynamic Gymnastics Foundation held the entire capital (1 share for £1) of the Northern Gymnastics Club CIC, which is its wholly owned asset-locked trading subsidiary.

During the year, The Dynamic Gymnastics Foundation made grants to the Northern Gymnastics Club CIC for the hire of gymnastics equipment, totalling £1,800, and for club leotards, totalling £111.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2024

11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	37,966	-	-	37,966
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	101,004	-	-	101,004
Current Liabilities	(1,510)	-	-	(1,510)
	137,461	-	-	137,461
At 1 October 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	46,298	-	-	46,298
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	57,567	-	-	57,567
Current Liabilities	(1,347)	-	-	(1,347)
	102,519	-	-	102,519

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 13		
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	102,519	34,942	-	137,461
Total unrestricted and designated funds	102,519	34,942	-	137,461
<i>Restricted funds:-</i>	-	-	-	-
Total restricted funds	-	-	-	-
Total charity funds	102,519	34,942	-	137,461

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2024

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	47,056	(12,114)	-	34,942
	<u>47,056</u>	<u>(12,114)</u>	<u>-</u>	<u>34,942</u>

14 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted general funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds:-

- There were no restricted funds in the reporting period.

15 Ultimate controlling party

The charity is under the control of its trustees

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by the SORP

16 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts				
Small donations individually less than £1000	557	-	557	530
Gift aid donations from subsidiary undertakings	30,000	-	30,000	30,000
Total donations and gifts from individuals	30,557	-	30,557	30,530
Total Donations and Legacies	A1 30,557	-	30,557	30,530

17 Income from trading activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income from fundraising events	4,088	-	4,088	3,668
Hire of charity owned assets	7,800	-	7,800	6,000
Spectator seat income	3,882	-	3,882	4,722
Income from the sale of donated goods	221	-	221	223
Total from other activities	A3 15,991	-	15,991	14,613

18 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable	508	-	508	66
Total investment income	A4 508	-	508	66

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by the SORP

19 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Grants made to individuals	85	-	85	-
Grants to institutions	1,911	-	1,911	3,600
Total grantmaking costs	1,996	-	1,996	3,600

B2c

20 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Administrative overheads				
Trustee indemnity insurance	187	-	187	187
Financial costs				
Depreciation & Amortisation in total for the period	8,332	-	8,332	8,332
Support costs before reallocation	8,519	-	8,519	8,519
Total support costs	8,519	-	8,519	8,519

The basis of allocation of costs between activities is described under accounting policies

21 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Accountancy costs	750	-	750	750
Total Governance costs	750	-	750	750

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by the SORP

22 Total Charitable expenditure

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total grantmaking costs	B2c	1,996	-	1,996	3,600
Total support costs	B2d	8,519	-	8,519	8,519
Total Governance costs	B2e	750	-	750	750
Total charitable expenditure	B2	11,265	-	11,265	12,869

23 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Raising funds		849	-	849	808
Total fundraising costs	B1	849	-	849	808

THE DYNAMIC GYMNASTICS FOUNDATION

England & Wales - Charity number 1171528

Accounts

The Charity Registration Number is :- 1171528

The Dynamic Gymnastics Foundation

Trustees report and financial statements for the year ended

30 September 2023

The Dynamic Gymnastics Foundation

Report and accounts for the year ended 30 September 2023

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The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2023

Reference and administrative details

The charity name

The legal name of the charity is:- The Dynamic Gymnastics Foundation

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1171528

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The principal operating address of the charity is:-

18 Kielder Avenue
Beacon Lane, Cramlington
Northumberland, NE23 8JT

The Trustees in office on the date the report was approved were:-

L Hodgson, Chairman
L Anderson, Secretary
M Arries

The following persons served as Trustees during the year ended 30 September 2023 :-

L Hodgson, Chairman
L Anderson, Secretary
M Arries

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2023

The Trustees present their annual report together with the financial statements for the financial year to 30 September 2023.

Objects and activities of the charity

The Charity's objects are the promotion of community participation in healthy recreation, in particular, gymnastics, by the provision of such financial grants or assistance, and/or relevant equipment, as deemed necessary and appropriate by the Trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to guidance, issued by The Charity Commission and The Fundraising Regulator, and believe that all fundraising activities during the period of report have been professional, ethical, truthful and in the short, medium and long term relevant to the community benefit.

Fundraising efforts during the period of report have recovered significantly following the severe impact of the Covid 19 pandemic and related government restrictions imposed upon the operation of the charity's wholly-owned subsidiary, Northern Gymnastics Club CIC.

The main achievements and performance of the charity during the year.

Review of activities

The charity's wholly-owned subsidiary was able to recover to pre-pandemic levels of operation, continuing to offer gymnastics activity to both existing members and new children living in the community wishing to join the club. The club expansion project remains in a phase of slow growth as cost of living pressures and other constraints over the past year have had an impact.

The trustees remain confident in their approach in continuing to support the club for the long-term benefit to the children and young people of the community. The provision of year-round indoor, safe and effective physical activities for club members is, in the opinion of the trustees, vital to the health and wellbeing of our young people and the gymnastics club is highly regarded locally, with rising membership demand and a significant waiting list.

The post pandemic pressures of the national economy have affected the availability of external fund raising opportunities through grants and donations, however the trustees consider their decision for the charity to acquire the gymnastics club as a subsidiary, to have been successful. The trustees will continue to monitor the progress of its subsidiary to ensure that it continues to operate efficiently whilst delivering a high standard of service to its members, at affordable cost, and provides much needed health benefits to as many children and young people as possible.

Financial review

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2023

Policies on reserves

In the period of report, the Charity has generated £45,409 of gross unrestricted income and has expended £13,677, leaving surpluses of £102,519 to carry forward.

The costs of general fund-raising activities have been covered from income raised from those activities. The charity incurred modest running costs of £1,745. Remaining funds are to be carried forward for use in future periods.

The Charity maintains a reserve fund of £1,500, an amount that the Trustees deem adequate to meet the Charity's modest internal operational costs.

Structure, governance and management

Constitution

The charity is a Charitable Incorporated Organisation incorporated on 8 February 2017 and commenced operation on that date.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Constitution dated 3rd February 2017.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report.

This report was approved by the board of trustees on ¹⁹ December 2023, and signed on their behalf by:



L Hodgson
Chairman and Trustee

The Dynamic Gymnastics Foundation

Report of the Independent Examiner to the Trustees of the Dynamic Gymnastics Foundation on the financial statements for the year ended 30 September 2023

We report on the financial statements of The Dynamic Gymnastics Foundation for the year ended 30 September 2023, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2019 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out in the accounts, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the Trustees and the Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit and that an Independent Examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention. "

Independent examiner's statement

In connection with my examination, I confirm that no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:-



Paul Dixon CTA MAAT

PD Tax & Accounting Limited
Accountants and Chartered Tax Advisers
Baltimore House
Baltic Business Quarter
Gateshead
NE8 3DF

05-Dec-23

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2023

Statement of Financial Activities for the year ended 30 September 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	30,530	-	30,530	6,782
Other trading activities	A3	14,613	-	14,613	10,274
Investments	A4	66	-	66	24
Other	A5	200	-	200	100
Total income	A	45,409	-	45,409	17,180
Expenditure on:					
Raising funds	B1	808	-	808	333
Charitable activities	B2	12,869	-	12,869	16,080
Total expenditure	B	13,677	-	13,677	16,413
Net income for the year		31,732	-	31,732	767
Net movement in funds		31,732	-	31,732	767
Reconciliation of funds:-					
	E				
Total funds brought forward		70,787	-	70,787	70,020
Total funds carried forward		102,519	-	102,519	70,787

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2023

The Dynamic Gymnastics Foundation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income from:				
Donations & Legacies	A1	6,032	750	6,782
Other trading activities	A3	10,274	-	10,274
Other	A5	100	-	100
Investments	A4	24	-	24
Total income	A	<u>16,430</u>	<u>750</u>	<u>17,180</u>
Expenditure on:				
Raising funds	B1	333		333
Charitable activities	B2	15,330	750	16,080
Total expenditure	B	<u>15,663</u>	<u>750</u>	<u>16,413</u>
Net income for the year		767	-	767
Net movement in funds		<u>767</u>	<u>-</u>	<u>767</u>
Reconciliation of funds:-	E			
Total funds brought forward		70,020	-	70,020
Total funds carried forward		<u>70,787</u>	<u>-</u>	<u>70,787</u>

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2023

The Dynamic Gymnastics Foundation

Income and Expenditure Account for the year ended 30 September 2023

	2023	2022
	£	£
Income		
Income from operations	15,143	12,056
Gift aid donations received from subsidiary undertaking	30,000	5,000
Investment income		
Interest receivable	66	24
Gross income in the year before exceptional items	45,209	17,080
Exceptional items:		
Compensation	200	100
Gross income in the year including exceptional items	45,409	17,180
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	3,787	7,492
Depreciation and amortisation	8,332	8,238
Fundraising costs	808	333
Governance costs	750	350
Total expenditure in the year	13,677	16,413
Net income before tax in the financial year	31,732	767
Net income after tax in the financial year	31,732	767
Retained surplus for the financial year	31,732	767

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Balance Sheet as at 30 September 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	5	A2	46,298	53,695
Investments held as fixed assets	6	A4	1	1
Total fixed assets			<u>46,299</u>	<u>53,696</u>
Current assets		B		
Debtors	7	B2	326	1,434
Cash at bank and in hand		B4	57,241	16,007
Total current assets			<u>57,567</u>	<u>17,441</u>
Creditors: amounts falling due within one year	8	C1	<u>(1,347)</u>	<u>(350)</u>
Net current assets			<u>56,220</u>	<u>17,091</u>
The total net assets of the charity			<u>102,519</u>	<u>70,787</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	12	D3	102,519	70,787
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Designated Funds

Total charity funds			<u>102,519</u>	<u>70,787</u>
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The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

L Anderson

L Anderson

Trustee

Approved by the board of trustees on 19 December 2023

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The Dynamic Gymnastics Foundation constitutes a public benefit entity as defined by FRS 102.

Income recognition

All income is recognised in the statement of financial activities (SOFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2023

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

The Dynamic Gymnastics Foundations owns all of the share capital of its asset-locked trading subsidiary, Northern Gymnastics Club CIC. The CIC operates wholly for the benefit of the local community.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value or subsequent revaluation net of any depreciation and any provision for impairment. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10% straight line
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Debtors

Trade and other debtors are measured at their recoverable amounts at the balance sheet date. Prepayments are measured at the amount prepaid.

Creditors and provisions

A liability is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds are funds which are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2023

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	<u>8,332</u>	<u>8,238</u>

4 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity.

5 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 October 2022	82,387	82,387
Additions	936	936
At 30 September 2023	<u>83,323</u>	<u>83,323</u>
Depreciation		
At 1 October 2022	28,693	28,693
Charge for the year	8,332	8,332
At 30 September 2023	<u>37,025</u>	<u>37,025</u>
Net book value		
At 30 September 2023	<u>46,298</u>	<u>46,298</u>
At 30 September 2022	<u>53,694</u>	<u>53,694</u>

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2023

6 Investments held as fixed assets

	Investments in subsidiaries	Total
	£	£
Carrying values of investments		
At 1 October 2022	1	1
At 30 September 2023	<u>1</u>	<u>1</u>
Analysis between fair value and historical cost		
Investments as above held at historical cost, less any write down	1	1

7 Debtors

	2023	2022
	£	£
Trade debtors	69	91
Prepayments and accrued income	257	474
Other debtors	-	869
	<u>326</u>	<u>1,434</u>

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	750	350
PAYE, NIC VAT and other taxes	597	-
	<u>1,347</u>	<u>350</u>

9 Income and Expenditure account summary

	2023	2022
	£	£
At 1 October 2022	70,787	70,020
Surplus after tax for the year	31,732	767
At 30 September 2023	<u>102,519</u>	<u>70,787</u>

10 Related party transactions

During the year, The Dynamic Gymnastics Foundation held the entire capital (1 share for £1) of the Northern Gymnastics Club CIC, which is its wholly owned asset-locked trading subsidiary.

During the year, The Dynamic Gymnastics Foundation made a grant to the Northern Gymnastics Club CIC for the hire of gymnastics equipment, totalling £3,600.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2023

11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	46,298	-	-	46,298
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	57,567	-	-	57,567
Current Liabilities	(1,347)	-	-	(1,347)
	102,519	-	-	102,519
At 1 October 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	53,695	-	-	53,695
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	17,441	-	-	17,441
Current Liabilities	(350)	-	-	(350)
	70,787	-	-	70,787

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 See Note 13 £	Transfers between funds in 2023 £	Funds carried forward to 2024 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	70,787	31,732	-	102,519
Total unrestricted and designated funds	70,787	31,732	-	102,519
Restricted funds:-				
	-	-	-	-
Total restricted funds	-	-	-	-
Total charity funds	70,787	31,732	-	102,519

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2023

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	45,409	(13,677)	-	31,732
	<u>45,409</u>	<u>(13,677)</u>	<u>-</u>	<u>31,732</u>

14 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted general funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds:-

- There were no restricted funds in the reporting period.

15 Ultimate controlling party

The charity is under the control of its trustees

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2023 as required by the SORP

16 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts				
Small donations individually less than £1000	530	-	530	1,032
Gift aid donations from subsidiary undertakings	30,000	-	30,000	5,000
Total donations and gifts from individuals	30,530	-	30,530	6,032
Capital grants from non public bodies				
Small grants individually less than £1000	-	-	-	750
Total private sector capital grants	-	-	-	750
Total Donations and Legacies	A1 30,530	-	30,530	6,782

17 Income from trading activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income from fundraising events	3,668	-	3,668	2,773
Hire of charity owned assets	6,000	-	6,000	6,000
Spectator seat income	4,722	-	4,722	1,232
Income from the sale of donated goods	223	-	223	269
Total from other activities	A3 14,613	-	14,613	10,274

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2023 as required by the SORP

18 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable	66	-	66	24
Total investment income	A4 66	-	66	24

19 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Grants to institutions	3,600	-	3,600	7,304
Total grantmaking costs	B2c 3,600	-	3,600	7,304

20 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Administrative overheads				
Trustee indemnity insurance	187	-	187	188
Financial costs				
Depreciation & Amortisation in total for the period	8,332	-	8,332	8,238
Support costs before reallocation	8,519	-	8,519	8,426
Total support costs	8,519	-	8,519	8,426

The basis of allocation of costs between activities is described under accounting policies

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2023 as required by the SORP

21 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Accountancy costs	750	-	750	350
Total Governance costs	750	-	750	350

22 Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total grantmaking costs	B2c 3,600	-	3,600	7,304
Total support costs	B2d 8,519	-	8,519	8,426
Total Governance costs	B2e 750	-	750	350
Total charitable expenditure	B2 12,869	-	12,869	16,080

23 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Raising funds	808	-	808	333
Total fundraising costs	B1 808	-	808	333

THE DYNAMIC GYMNASTICS FOUNDATION

England & Wales - Charity number 1171528

Accounts

The Charity Registration Number is :- 1171528

The Dynamic Gymnastics Foundation
Trustees report and financial statements for the year ended
30 September 2022

The Dynamic Gymnastics Foundation

Report and accounts for the year ended 30 September 2022

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The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2022

Reference and administrative details

The charity name

The legal name of the charity is:- The Dynamic Gymnastics Foundation

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1171528

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW).

The principal operating address of the charity is:-

18 Kielder Avenue
Beacon Lane, Cramlington
Northumberland, NE23 8JT

The Trustees in office on the date the report was approved were:-

L Hodgson, Chairman
L Slater, Secretary
M Arries

The following persons served as Trustees during the year ended 30 September 2022 :-

L Hodgson, Chairman
L Slater, Secretary
M Arries

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2022

The Trustees present their annual report together with the financial statements for the financial year to 30 September 2022.

Objects and activities of the charity

The Charity's objects are the promotion of community participation in healthy recreation, in particular, gymnastics, by the provision of such financial grants or assistance, and/or relevant equipment, as deemed necessary and appropriate by the Trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to guidance, issued by The Charity Commission and The Fundraising Regulator, and believe that all fundraising activities during the period of report have been professional, ethical, truthful and in the short, medium and long term relevant to the community benefit.

Fundraising efforts during the period of report continued to be impacted as the Covid 19 pandemic progressed although government restrictions imposed upon the operation of the charity's wholly-owned subsidiary, Northern Gymnastics Club CIC, eased progressively during the year. Further negative impact upon available potential income streams for the charity began to be felt as a result of high inflation and cost of living increases affecting the UK as a result of war in Ukraine and the general downturn in the world economy. The charity will continue in its efforts to source relevant grants and other income in furtherance of its objects into the future.

The main achievements and performance of the charity during the year.

Review of activities

Negative impacts as outlined above have limited the CIO's fund-raising activities during the period of report, however, despite these challenges, the charity's wholly-owned subsidiary was able to successfully continue to offer gymnastics activity to both existing members and many new children living in the community wishing to join the club. The club remains in a phase of recovery, whilst moving towards sustainable expansion, and the trustees remain confident in their approach in supporting the club for the long-term benefit to the children and young people of the community.

The provision of year-round indoor, safe and effective physical activities for club members is, in the opinion of the trustees, vital to the health and wellbeing of our young people and the role of the gymnastics club continues to hold great importance as the community recovers from the serious negative effects caused by the pandemic, and its associated restrictions to normal life, as well as coping with the current challenges being faced by people in general.

Financial review

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2022

Policies on reserves

In the period of report, the Charity has generated £16,430 of gross unrestricted income, and £750 of gross restricted income and has expended £16,413, leaving surpluses of £70,787 to carry forward.

The costs of general fund-raising activities have been covered from income raised from those activities. The charity incurred modest running costs of £871. Remaining funds are to be carried forward for use in future periods.

The Charity maintains a reserve fund of £1,500, an amount that the Trustees deem adequate to meet the Charity's modest internal operational costs.

Structure, governance and management

Constitution

The charity is a Charitable Incorporated Organisation incorporated on 8 February 2017 and commenced operation on that date.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Constitution dated 3rd February 2017.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report.

This report was approved by the board of trustees on ²⁶ January 2023, and signed on their behalf by:



L Hodgson
Chairman and Trustee

The Dynamic Gymnastics Foundation

Accountants' report to the Trustees on the preparation of the unaudited financial statements of The Dynamic Gymnastics Foundation for the year ended 30 September 2022

In order to assist you to fulfil your duties, we have prepared for your approval the financial statements of The Dynamic Gymnastics Foundation for the year ended 30 September 2022, from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of The Dynamic Gymnastics Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Dynamic Gymnastics Foundation and its Trustees, as a body, for our work or for this report.

It is your duty to ensure that The Dynamic Gymnastics Foundation has kept adequate accounting records and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss. You consider that The Dynamic Gymnastics Foundation is exempt from the audit requirements for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Dynamic Gymnastics Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



PD Tax & Accounting Limited
Accountants and Chartered Tax Advisers
Baltimore House
Baltic Business Quarter
Gateshead
NE8 3DF

15-Dec-22

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2022

Statement of Financial Activities for the year ended 30 September 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	6,032	750	6,782	1,078
Other trading activities	A3	10,274	-	10,274	7,276
Investments	A4	24	-	24	79
Other	A5	100	-	100	-
Total income	A	16,430	750	17,180	8,433
Expenditure on:					
Raising funds	B1	333	-	333	197
Charitable activities	B2	15,330	750	16,080	14,382
Total expenditure	B	15,663	750	16,413	14,579
Net income/(expenditure) for the year		767	-	767	(6,146)
Net income after transfers	A-B-C	767	-	767	(6,146)
Net movement in funds		767	-	767	(6,146)
Reconciliation of funds:-					
Total funds brought forward	E	70,020	-	70,020	76,166
Total funds carried forward		70,787	-	70,787	70,020

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2022

The Dynamic Gymnastics Foundation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income from:				
Donations & Legacies	A1	1,078	-	1,078
Other trading activities	A3	7,276	-	7,276
Investments	A4	79	-	79
Total income	A	<u>8,433</u>	<u>-</u>	<u>8,433</u>
Expenditure on:				
Raising funds	B1	197	-	197
Charitable activities	B2	14,382	-	14,382
Total expenditure	B	<u>14,579</u>	<u>-</u>	<u>14,579</u>
Net expenditure for the year		(6,146)	-	(6,146)
Transfers between funds	C	2,634	(2,634)	-
Net income after transfers		<u>(3,512)</u>	<u>(2,634)</u>	<u>(6,146)</u>
Net movement in funds		<u>(3,512)</u>	<u>(2,634)</u>	<u>(6,146)</u>
Reconciliation of funds:-				
Total funds brought forward		73,532	2,634	76,166
Total funds carried forward		<u>70,020</u>	<u>-</u>	<u>70,020</u>

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2022

**The Dynamic Gymnastics Foundation
Income and Expenditure Account for the year ended 30 September 2022**

	2022	2021
	£	£
Income		
Income from operations		
Gift aid donations received from subsidiary undertaking	12,056	7,354
Investment income	5,000	1,000
Interest receivable		
	24	79
Gross income in the year before exceptional items	<u>17,080</u>	<u>8,433</u>
Exceptional items:		
Compensation	100	-
Gross income in the year including exceptional items	<u>17,180</u>	<u>8,433</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	7,492	7,386
Depreciation and amortisation	8,238	6,646
Fundraising costs	333	197
Governance costs	350	350
Total expenditure in the year	<u>16,413</u>	<u>14,579</u>
Net income before tax in the financial year	767	(6,146)
Net income after tax in the financial year	<u>767</u>	<u>(6,146)</u>
Retained surplus for the financial year	<u>767</u>	<u>(6,146)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Balance Sheet as at 30 September 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets				
Tangible assets	5	A2	53,695	46,012
Investments held as fixed assets	6	A4	1	1
Total fixed assets			<u>53,696</u>	<u>46,013</u>
Current assets				
Debtors	7	B2	1,434	216
Cash at bank and in hand		B4	16,007	24,441
Total current assets			<u>17,441</u>	<u>24,657</u>
Creditors: amounts falling due within one year	8	C1	<u>(350)</u>	<u>(650)</u>
Net current assets			<u>17,091</u>	<u>24,007</u>
The total net assets of the charity			<u>70,787</u>	<u>70,020</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	12	D2	-	-
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Unrestricted Funds

Unrestricted Revenue Funds	12	D3	70,787	70,020
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Designated Funds

Total charity funds			<u>70,787</u>	<u>70,020</u>
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The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.



L Slater

Trustee

Approved by the board of trustees on 26 January 2023

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The Dynamic Gymnastics Foundation constitutes a public benefit entity as defined by FRS 102.

Income recognition

All income is recognised in the statement of financial activities (SOFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2022

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

The Dynamic Gymnastics Foundations owns all of the share capital of its asset-locked trading subsidiary, Northern Gymnastics Club CIC. The CIC operates wholly for the benefit of the local community.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value or subsequent revaluation net of any depreciation and any provision for impairment. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10% straight line
---------------------	-------------------

Debtors

Trade and other debtors are measured at their recoverable amounts at the balance sheet date. Prepayments are measured at the amount prepaid.

Creditors and provisions

A liability is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds are funds which are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2022

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,238	6,646

4 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity.

5 Tangible fixed assets

	Plant & Machinery £	Total £
Cost		
At 1 October 2021		
Additions	66,466	66,466
At 30 September 2022	15,921	15,921
	82,387	82,387
Depreciation		
At 1 October 2021		
Charge for the year	20,454	20,454
At 30 September 2022	8,238	8,238
	28,692	28,692
Net book value		
At 30 September 2022	53,695	53,695
At 30 September 2021	46,012	46,012

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2022

6 Investments held as fixed assets

	Investments in subsidiaries	Total
	£	£
Carrying values of investments		
At 1 October 2021	1	1
	<u>1</u>	<u>1</u>
At 30 September 2022		
Analysis between fair value and historical cost		
Investments as above held at historical cost, less any write down	1	1

7 Debtors

	2022	2021
	£	£
Trade debtors	91	29
Prepayments and accrued income	474	187
Other debtors	869	-
	<u>1,434</u>	<u>216</u>

8 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	350	350
PAYE, NIC VAT and other taxes	-	300
	<u>350</u>	<u>650</u>

9 Income and Expenditure account summary

	2022	2021
	£	£
At 1 October 2021	70,020	76,166
Surplus/(loss) after tax for the year	767	(6,146)
At 30 September 2022	<u>70,787</u>	<u>70,020</u>

10 Related party transactions

During the year, The Dynamic Gymnastics Foundation held the entire capital (1 share for £1) of the Northern Gymnastics Club CIC, which is its wholly owned asset-locked trading subsidiary.

During the year, The Dynamic Gymnastics Foundation made a grant to the Northern Gymnastics Club CIC for the hire of gymnastics equipment, totalling £7,200.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2022

11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2022				
	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	53,695	-	-	53,695
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	17,441	-	-	17,441
Current Liabilities	(350)	-	-	(350)
	<u>70,787</u>	<u>-</u>	<u>-</u>	<u>70,787</u>
At 1 October 2021				
	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	46,012	-	-	46,012
Investments at valuation:-				
Fixed asset investments	1	-	-	1
Current Assets	24,657	-	-	24,657
Current Liabilities	(650)	-	-	(650)
	<u>70,020</u>	<u>-</u>	<u>-</u>	<u>70,020</u>

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 13 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	70,020	767	-	70,787
Total unrestricted and designated funds	<u>70,020</u>	<u>767</u>	<u>-</u>	<u>70,787</u>
Restricted funds:-				
Bleacher seating	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total charity funds	<u>70,020</u>	<u>767</u>	<u>-</u>	<u>70,787</u>

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2022

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	16,430	(15,663)	-	767
Restricted funds:-				
Bleacher seating	750	(750)	-	-
	<u>17,180</u>	<u>(16,413)</u>	<u>-</u>	<u>767</u>

14 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted general funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds:-

Bleacher seating

This fund represents funds provided to be used for the purchase of seating. These funds were received in the period and have been spent in the period, and the fund conditions have been satisfied.

15 Ultimate controlling party

The charity is under the control of its trustees

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2022 as required by the SORP

16 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts				
Small donations individually less than £1000	1,032	-	1,032	78
Gift aid donations from subsidiary undertakings	5,000	-	5,000	1,000
Total donations and gifts from individuals	6,032	-	6,032	1,078
Capital grants from non public bodies				
Small grants individually less than £1000	-	750	750	-
Total private sector capital grants	-	750	750	-
Total Donations and Legacies	6,032	750	6,782	1,078

17 Income from trading activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income from fundraising events	2,773	-	2,773	1,156
Hire of charity owned assets	6,000	-	6,000	6,000
Spectator seat income	1,232	-	1,232	-
Income from the sale of donated goods	269	-	269	120
Total from other activities	10,274	-	10,274	7,276

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2022 as required by the SORP

18 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	24	-	24	79
Total investment income	A4 24	-	24	79

19 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Grants to institutions	7,304	-	7,304	7,200
Total grantmaking costs	B2c 7,304	-	7,304	7,200

20 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Administrative overheads				
Trustee indemnity insurance	188	-	188	186
Financial costs				
Depreciation & Amortisation in total for the period	8,238	-	8,238	6,646
Support costs before reallocation	8,426	-	8,426	6,832
Total support costs	8,426	-	8,426	6,832

The basis of allocation of costs between activities is described under accounting policies

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2022 as required by the SORP

21 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Accountancy costs	350	-	350	350
Total Governance costs	350	-	350	350

22 Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a	-	-	-
Total charitable trading costs	B2b	-	-	-
Total grantmaking costs	B2c	7,304	7,304	7,200
Total support costs	B2d	8,426	8,426	6,832
Total Governance costs	B2e	350	350	350
Movements in provisions and commitments	B2e	-	-	-
Total charitable expenditure	B2	16,080	16,080	14,382

23 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Raising funds	333	-	333	197
Total fundraising costs	B1	333	333	197

THE DYNAMIC GYMNASTICS FOUNDATION

England & Wales - Charity number 1171528

Accounts

The Charity Registration Number is :- 1171528

The Dynamic Gymnastics Foundation
Trustees report and financial statements for the year ended
30 September 2021

The Dynamic Gymnastics Foundation

Report and accounts for the year ended 30 September 2021

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The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2021

Reference and administrative details

The charity name.

The legal name of the charity is:- The Dynamic Gymnastics Foundation

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1171528

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The principal operating address of the charity are:-

18 Kielder Avenue
Beacon Lane, Cramlington
Northumberland, NE23 8JT

The Trustees in office on the date the report was approved were:-

L Hodgson, Chairman
L Slater, Secretary
M Arries (Appointed 14 June 2021)

The following persons served as Trustees during the year ended 30 September 2021 :-

L Hodgson, Chairman
L Slater, Secretary
S Harrison (Resigned 14 June 2021)
M Arries (Appointed 14 June 2021)

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2021

The Trustees present their annual report together with the financial statements for the financial year to 30 September 2021.

Objects and activities of the charity

The Charity's objects are the promotion of community participation in healthy recreation, in particular, gymnastics, by the provision of such financial grants or assistance, and/or relevant equipment, as deemed necessary and appropriate by the Trustees.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Trustees have had regard to guidance, issued by the Charity Commission and The Fundraising Regulator, and believe that all fundraising activities during the period of report have been professional, ethical, truthful and in the short, medium and long term relevant to the community benefit.

Fundraising efforts during the period of report have been severely impacted by the Covid 19 pandemic and government restrictions imposed upon the operation of the charity's wholly-owned subsidiary, Northern Gymnastics Club CIC.

The main achievements and performance of the charity during the year.

Review of activities

The Charity continued to be impacted by Covid 19 restrictions, limiting its fund-raising activities during the period of report.

Despite the challenges, the charity's wholly-owned subsidiary was able to successfully complete its relocation to larger and more suitable premises and to reopen, with restrictions, offering gymnastics activity to both existing members and new children living in the community wishing to join the club. The club is therefore in a phase of recovery and the trustees remain confident in their approach in supporting the club for the long-term benefit to the children and young people of the community. The provision of year-round indoor, safe and effective physical activities for club members is, in the opinion of the trustees, vital to the health and wellbeing of our young people and the role of the gymnastics club has taken on even greater importance as the community recovers from the serious negative effects caused by the pandemic and its associated restrictions to normal life.

Financial review

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Policies on reserves

In the period of report, the Charity has generated £8,433 of gross unrestricted income and has expended £14,579, leaving surpluses of £70,020 to carry forward.

The costs of general fund-raising activities have been covered from income raised from those activities. The charity incurred modest running costs of £733. Remaining funds are to be carried forward for use in future periods.

The Charity maintains a reserve fund of £1,500, an amount that the Trustees deem adequate to meet the Charity's modest internal operational costs.

The Dynamic Gymnastics Foundation

Trustees' Annual Report for the year ended 30 September 2021

Structure, governance and management

Constitution

The charity is a Charitable Incorporated Organisation incorporated on 8 February 2017 and commenced operation on that date.

Method of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of its Constitution dated 3rd February 2017.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 March 2022, and signed on their behalf by:



L Hodgson
Chairman and Trustee

The Dynamic Gymnastics Foundation

Accountants' report to the Trustees on the preparation of the unaudited financial statements of The Dynamic Gymnastics Foundation for the year ended 30 September 2021

In order to assist you to fulfil your duties, we have prepared for your approval the financial statements of The Dynamic Gymnastics Foundation for the year ended 30 September 2021, from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of The Dynamic Gymnastics Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Dynamic Gymnastics Foundation and its Trustees, as a body, for our work or for this report.

It is your duty to ensure that The Dynamic Gymnastics Foundation has kept adequate accounting records and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss. You consider that The Dynamic Gymnastics Foundation is exempt from the audit requirements for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Dynamic Gymnastics Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

PD Tax & Accounting Ltd

PD Tax & Accounting Limited
Accountants and Chartered Tax Advisers
Baltimore House
Baltic Business Quarter
Gateshead
NE8 3DF

8 February 2022

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2021

Statement of Financial Activities for the year ended 30 September 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	1,078	-	1,078	9,836
Other trading activities	A3	7,276	-	7,276	9,876
Investments	A4	79	-	79	604
Total income	A	8,433	-	8,433	20,316
Expenditure on:					
Raising funds	B1	197	-	197	808
Charitable activities	B2	14,382	-	14,382	63,678
Total expenditure	B	14,579	-	14,579	64,486
Net expenditure for the year		(6,146)	-	(6,146)	(44,170)
Net income after transfers	A-B-C	(3,512)	(2,634)	(6,146)	(44,170)
Net movement in funds		(3,512)	(2,634)	(6,146)	(44,170)
Reconciliation of funds:-					
	E				
Total funds brought forward		73,532	2,634	76,166	120,336
Total funds carried forward		70,020	-	70,020	76,166

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2021

The Dynamic Gymnastics Foundation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income from:				
Donations & Legacies	A1	1,331	8,505	9,836
Other trading activities	A3	9,876	-	9,876
Investments	A4	604	-	604
Total income	A	<u>11,811</u>	<u>8,505</u>	<u>20,316</u>
Expenditure on:				
Raising funds	B1	808		808
Charitable activities	B2	55,173	8,505	63,678
Total expenditure	B	<u>55,981</u>	<u>8,505</u>	<u>64,486</u>
Net expenditure for the year		(44,170)	-	(44,170)
Net income after transfers		<u>(44,170)</u>	-	<u>(44,170)</u>
Net movement in funds		<u>(44,170)</u>	-	<u>(44,170)</u>
Reconciliation of funds:-				
	E			
Total funds brought forward		117,702	2,634	120,336
Total funds carried forward		<u>73,532</u>	<u>2,634</u>	<u>76,166</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Statement of Financial Activities for the year ended 30 September 2021

The Dynamic Gymnastics Foundation

Income and Expenditure Account for the year ended 30 September 2021

	2021 £	2020 £
Income		
Income from operations	7,354	19,712
Gift aid donations received from subsidiary undertaking	1,000	-
Investment income		
Interest receivable	79	604
	<u>8,433</u>	<u>20,316</u>
Gross income in the year before exceptional items	8,433	20,316
	<u>8,433</u>	<u>20,316</u>
Gross income in the year including exceptional items		
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	7,386	55,299
Depreciation and amortisation	6,646	7,629
Fundraising costs	197	808
Governance costs	350	750
	<u>14,579</u>	<u>64,486</u>
Total expenditure in the year	14,579	64,486
Net income before tax in the financial year	(6,146)	(44,170)
Tax on surplus on ordinary activities	-	-
	<u>(6,146)</u>	<u>(44,170)</u>
Net income after tax in the financial year	(6,146)	(44,170)
	<u>(6,146)</u>	<u>(44,170)</u>
Retained surplus for the financial year	(6,146)	(44,170)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation - Balance Sheet as at 30 September 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	5	A2	46,012	47,915
Investments held as fixed assets	6	A4	1	1
Total fixed assets			<u>46,013</u>	<u>47,916</u>
Current assets		B		
Debtors	7	B2	216	4,257
Cash at bank and in hand		B4	24,441	24,930
Total current assets			<u>24,657</u>	<u>29,187</u>
Creditors: amounts falling due within one year	8	C1	<u>(650)</u>	<u>(937)</u>
Net current assets			<u>24,007</u>	<u>28,250</u>
The total net assets of the charity			<u>70,020</u>	<u>76,166</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	12	D2	-	2,634
Unrestricted Funds				
Unrestricted Revenue Funds	12	D3	70,020	73,532
Designated Funds				
Total charity funds			<u>70,020</u>	<u>76,166</u>

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

L Slater 
Trustee

Approved by the board of trustees on 10 March 2022

The notes attached on pages 9 to 17 form an integral part of these accounts

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 30 September 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The Dynamic Gymnastics Foundation constitutes a public benefit entity as defined by FRS 102.

Income recognition

All income is recognised in the statement of financial activities (SOFA) once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Support costs are those incurred directly in support of expenditure on the objects of the charity.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2021

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

The Dynamic Gymnastics Foundations owns all of the share capital of its asset-locked trading subsidiary, Northern Gymnastics Club CIC. The CIC operates wholly for the benefit of the local community.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value or subsequent revaluation net of any depreciation and any provision for impairment. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	10% straight line
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Debtors

Trade and other debtors are measured at their recoverable amounts at the balance sheet date. Prepayments are measured at the amount prepaid.

Creditors and provisions

A liability is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds are funds which are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2021

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Net (deficit)/surplus before tax in the financial year

2021	2020
£	£

The net (deficit)/surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	<u>6,646</u>	<u>7,629</u>
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4 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity.

5 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 October 2020	61,723	61,723
Additions	4,743	4,743
At 30 September 2021	<u>66,466</u>	<u>66,466</u>
Depreciation		
At 1 October 2020	13,808	13,808
Charge for the year	6,646	6,646
At 30 September 2021	<u>20,454</u>	<u>20,454</u>
Net book value		
At 30 September 2021	<u>46,012</u>	<u>46,012</u>
At 30 September 2020	<u>47,915</u>	<u>47,915</u>

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2021

6 Investments held as fixed assets

	Investments in subsidiaries	Total
	£	£
Carrying values of investments		
At 1 October 2020	1	1
At 30 September 2021	<u>1</u>	<u>1</u>
Analysis between fair value and historical cost		
Investments as above held at historical cost, less any write down	1	1

7 Debtors

	2021	2020
	£	£
Trade debtors	29	132
Prepayments and accrued income	187	187
Other debtors	-	3,938
	<u>216</u>	<u>4,257</u>

8 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	350	750
PAYE, NIC VAT and other taxes	300	-
Other creditors	-	187
	<u>650</u>	<u>937</u>

9 Income and Expenditure account summary

	2021	2020
	£	£
At 1 October 2020	76,166	120,336
Loss after tax for the year	(6,146)	(44,170)
At 30 September 2021	<u>70,020</u>	<u>76,166</u>

10 Related party transactions

During the year, The Dynamic Gymnastics Foundation held the entire capital (1 share for £1) of the Northern Gymnastics Club CIC, which is its wholly owned asset-locked trading subsidiary.

During the year, The Dynamic Gymnastics Foundation made a grant to the Northern Gymnastics Club CIC for the hire of gymnastics equipment, totalling £7,200.

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2021

11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	46,012	-	-	46,012
Investments at valuation:-				1
Fixed asset investments	1	-	-	24,657
Current Assets	24,657	-	-	(650)
Current Liabilities	(650)	-	-	
	70,020	-	-	70,020
At 1 October 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	47,915	-	-	47,915
Investments at valuation:-				1
Fixed asset investments	1	-	-	29,187
Current Assets	26,553	-	2,634	(937)
Current Liabilities	(937)	-	-	
	73,532	-	2,634	76,166

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2020 £	Movement in funds in 2021 See Note 13 £	Transfers between funds in 2021 £	Funds carried forward to 2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	73,532	(6,146)	2,634	70,020
Total unrestricted and designated funds	73,532	(6,146)	2,634	70,020
Restricted funds:-				
Equipment fund	1,084	-	(1,084)	-
Expansion project	1,550	-	(1,550)	-
Total restricted funds	2,634	-	(2,634)	-
Total charity funds	76,166	(6,146)	-	70,020

The Dynamic Gymnastics Foundation

Notes to the Accounts for the year ended 30 September 2021

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	8,433	(14,579)	-	(6,146)
	<u>8,433</u>	<u>(14,579)</u>	<u>-</u>	<u>(6,146)</u>

14 The purposes for which the funds as detailed in note 12 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted general funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. They have not been designated for other purposes.

Restricted funds:-

Equipment fund

This fund represents funds provided to be used for the purchase of gym and equipment. These funds have been spent in the period, and the fund conditions have been satisfied.

Expansion project

This fund represents funds provided to be used for the expansion project. These funds have been spent in the period, and the fund conditions have been satisfied.

15 Ultimate controlling party

The charity is under the control of its trustees

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP

16 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	78	-	78	1,331
Gift aid donations from subsidiary undertakings	1,000	-	1,000	-
Total donations and gifts from individuals	1,078	-	1,078	1,331
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	500
Northumberland County Council	-	-	-	5,000
Total public sector revenue grants	-	-	-	5,500
Persimmon Homes	-	-	-	1,000
The Aviva Community Fund	-	-	-	2,005
Total private sector revenue grants	-	-	-	3,005
Total Donations and Legacies	1,078	-	1,078	9,836

17 Income from trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Income from fundraising events	1,156	-	1,156	3,520
Hire of charity owned assets	6,000	-	6,000	6,000
Income from the sale of donated goods	120	-	120	356
Total from other activities	7,276	-	7,276	9,876

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP

18 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	79	-	79	604
Total investment income	A4 79	-	79	604

19 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Grants to institutions	7,200	-	7,200	55,112
Total grantmaking costs	B2c 7,200	-	7,200	55,112

20 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Administrative overheads				
Trustee indemnity insurance	186	-	186	187
Financial costs				
Depreciation & Amortisation in total for the period	6,646	-	6,646	7,629
Support costs before reallocation	6,832	-	6,832	7,816
Total support costs	6,832	-	6,832	7,816

The basis of allocation of costs between activities is described under accounting policies

The Dynamic Gymnastics Foundation

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP

21 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	-	-	-	500
Accountancy costs	350	-	350	250
Total Governance costs	350	-	350	750

22 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total grantmaking costs	B2c 7,200	-	7,200	55,112
Total support costs	B2d 6,832	-	6,832	7,816
Total Governance costs	B2e 350	-	350	750
Total charitable expenditure	B2 14,382	-	14,382	63,678

23 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Raising funds	197	-	197	808
Total fundraising costs	B1 197	-	197	808