

Registered Charity number 1171527

SAB  
Financial Statements  
For the year ending  
31-Jan-24

MK Accountancy Ltd  
Suite 3.17  
Universal Square  
Devonshire Street  
Manchester  
M12 6JH

**SAB**

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**SAB**

**Registered Charity number 1171527**

**Trustees**

MRS ROLLA ROSTAM

MRS SAMARA ATASSI

MRS SAMERA TAYAN

SAFAA AL AZAM

**Constitution**

Charitable Incorporated Organisation CIO

**Registered Office**

1 Bridge Drive

Cheadle

Cheshire

SK8 1HN

**Accountants**

MK Accountancy Ltd

Suite 3.17

Universal Square

Devonshire Street

Manchester

M12 6JH

**Independent Examiner**

Annas A El-Hamouz AFA

**Bankers**

Barclays

1 Churchill Place

London

E14 5HP

## **Activities report for the year ending 31 January 2024**

**1- Name of the Charity:** SAB

**2- Charity Number:** 1171527

**3- Official Address:** 1Bridge Drive, Cheadle, Cheshire, SK81HN

**4- Governing Document:** CIO dated 08 FEB 2017

**5- Names of Trustees:**

MRS ROLLA ROSTAM

MRS SAMARA ATASSI

MRS SAMERA TAYAN

SAFAA AL AZAM

**6- Objects of the Charity:**

1) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

2) The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in such charitable ways as the trustees see fit.

**7- Area of Operation:** National and overseas worldwide.

**SAB**

**Financial Statements far the year ended 31 January 2024**

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

**Charity law requires the trustees to prepare statements of accounts for each financial year**

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is in appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time in the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on 21st November 2023 and signed on its behalf.

MRS ROLLA ROSTAM  
MRS SAMARA ATASSI  
MRS SAMERA TAYAN  
MRS SAFAA AL AZAM  
Trustee

**SAB**

**Financial statements for the year ended 31 January 2024**

## **INDEPENDENT EXAMINER'S REPORTS**

We have examined the accounts on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

## **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

## **BASIS OF INDEPENDENT EXAMINERS' REPORT**

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

## **INDEPENDENT EXAMINERS' STATEMENT**

In connection with our examination, no matter has come to our attention;

1. Which gives us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act,

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 15/10/2024

Mr Annas A El-Hamouz

**SAB**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 1ST FEBURARY 2023 TO 31ST JANUARY 2024**

	Notes	2024			2023		
		£	£	£	£	£	£
		Total	Restricted	Unrestricted	Total	Restricted	Unrestricted
<b>INCOME RESOURCING</b>							
Donations		157,924	-	157,924	199,418	-	199,418
Total incoming resources		<b>157,924</b>		<b>157,924</b>	<b>199,418</b>	-	<b>199,418</b>
<b>LESS EXPENDITURE</b>							
Direct Charitable Expenditure		96,500	-	96,500	176,756	-	176,756
Fundraising cost		7,377	-	7,377	3,475	-	3,475
Administration cost		17,337	-	17,337	16,996	-	16,996
<b>TOTAL RESOURCES EXPENDED</b>		<b>121,214</b>	-	<b>121,214</b>	<b>197,227</b>	-	<b>197,227</b>
<b>NET INCOME FOR THE YEAR</b>		36,710	-	36,710	2,191	-	2,191
<b>BALANCE BROUGHT FORWARD</b>		9,779	-	9,779	7,588	-	7,588
<b>BALANCE CARRIED FORWARD</b>		<b>46,489</b>		<b>46,489</b>	<b>9,779</b>	-	<b>9,779</b>

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**BALANCE SHEET**  
**AS AT 31ST JANUARY 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	47,636	8,736
<b>CURRENT LIABILITIES</b>	1,147	1,149
<b>NET CURRENT ASSETS</b>	46,489	7,587.00
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u><b>46,489</b></u>	<u><b>7,587</b></u>
<b>CHARITY FUNDS</b>		
General funds	46,489	7,587
Restricted funds	-	-
<b>TOTAL CHARITY FUNDS</b>	<u><b>46,489</b></u>	<u><b>7,587</b></u>

Approved by the board of Trustees on 15/10/2024 and signed on its behalf

**Miss Samara Atassi**  
**Trustee**



**SAB****NOTES TO THE FINANCIAL STATEMENTS  
PERIOD ENDED 31 JANUARY 2024****1.ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost basis of accounting, and in accordance with applicable accounting standards.

**Income**

income is accounted for on receipts basis.

**Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

<b>2. DIRECT CHARITABLE EXPENSITURE</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Project Funding	92,780	176,756
Stationery	-	122
Software Expenses	2,403	80
Subscriptions	1,032	1,090
Travel & Subsistence	-	184
Bank Charges	285	420
<b>Total</b>	<b>96,500</b>	<b>33,307</b>

<b>3. Cost of Generating funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Event Organising	7,377	-
<b>Total</b>	<b>7,377</b>	<b>-</b>

**4. ADMINISTRATION EXPENDITURE**

Salaries and workers	13,725	14,365
Accountancy Fees	700	700
Marketing	2,877	3,475
Legal Fees	35	35
<b>Total</b>	<b>17,337</b>	<b>18,612</b>

**SAB**  
**NOTES OF THE FINANCIAL STATEMENTS**  
**PERIOD ENDED 31ST JANUARY 2024**

**5. STAFF COSTS**

No remuneration was paid to trustees in the year, nor were any trustee's expenses reimbursed. The staff costs were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Salaries	14,365	14,365
Social security costs	-	-
<b>Total</b>	<b>14,365</b>	<b>14,365</b>

The average number of staff employed by the charity during the year was as follows:

Employed staff 0

**6. CREDITORS : amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals	700	700
<b>Total</b>	<b>700</b>	<b>700</b>

**7. STATEMENT OF FUNDS**

	<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 31st January 2023	9,779	-	9,779
Net income for the year	36,710		36,710
Balance at the 31st January 2024	<b>46,489</b>	<b>-</b>	<b>46,489</b>