

Registered Charity number 1171527

SAB
Financial Statements
For the year ending
31-Jan-21

MK Accountancy Ltd
Suite 3.17
Universal Square
Devonshire Street
Manchester
M12 6JH

SAB

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SAB

Registered Charity number 1171527

Trustees

MRS ROLLA ROSTAM

MRS SAMARA ATASSI

MRS SAMERA TAYAN

Constitution

Charitable Incorporated Organisation CIO

Registered Office

1 Bridge Drive

Cheadle

Cheshire

SK8 1HN

Accountants

MK Accountancy Ltd

Suite 3.17

Universal Square

Devonshire Street

Manchester

M12 6JH

Independent Examiner

Annas A El-Hamouz AFA

Bankers

Barclays

1 Churchill Place

London

E14 5HP

Activities report for the year ending 31 January 2021

1- Name of the Charity: SAB

2- Charity Number: 1171527

3- Official Address: 1Bridge Drive, Cheadle, Cheshire, SK81HN

4- Governing Document: CIO dated 08 FEB 2017

5- Names of Trustees:

MRS ROLLA ROSTAM

MRS SAMARA ATASSI

MRS SAMERA TAYAN

6- Objects of the Charity:

1) The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected.

2) The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in such charitable ways as the trustees see fit.

7- Area of Operation: National and overseas worldwide.

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Financial Statements for the year ended 31 January 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare statements of accounts for each financial year

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is in appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time in the financial position of the charity and to enable them to ensure that the financial statements comply with The Charity 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of trustees on 3rd December 2020 and signed on its behalf.

MRS ROLLA ROSTAM

MRS SAMARA ATASSI

SAB

Financial statements for the year ended 31 January 2021

INDEPENDENT EXAMINER'S REPORTS

We have examined the accounts on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43 of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINERS' REPORT

Our examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINERS' STATEMENT

In connection with our examination, no matter has come to our attention;

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act,

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 23/11/2021

Mr Annas A El-Hamouz

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 8TH FEBURARY 2018 TO 31ST JANUARY 2021

		2021 £			2020 £		
	Notes	Total	Restricted	Unrestricted	Total	Restricted	Unrestricted
INCOME RESOURCING							
Donations		35,548	-	35,548	28,624	-	28,624
Total incoming resources		35,548		35,548	28,624		28,624
LESS EXPENDITURE							
Direct Charitable Expenditure		32,492	-	32,492	22,385	-	22,385
Fundraising cost		-	-	-	-	-	-
Administration cost		5,716		5,716	1,470		1,470
TOTAL RESOURCES EXPENDED		38,208	-	38,208	23,855	-	23,855
NET INCOME FOR THE YEAR	-	2,660	-	2,660	4,769	-	4,769
BALANCE BROUGHT FORWARD		12,223	-	12,223	7,454	-	7,454
BALANCE CARRIED FORWARD		9,563	-	9,563	12,223	-	12,223

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BALANCE SHEET
AS AT 31ST JANUARY 2021**

	2021	2020
	£	£
CURRENT ASSETS		
Cash at bank and in hand	10712	13372
CURRENT LIABILITIES	1149	1149
NET CURRENT ASSETS	9,563	12,223
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>9,563</u>	<u>12,223</u>
CHARITY FUNDS		
General funds	9,563	12,223
Restricted funds	-	-
TOTAL CHARITY FUNDS	<u>9,563</u>	<u>12,223</u>

Approved by the board of Trustees on 23rd November 2021 and signed on its behalf

Miss Rolla Rostam
Trustee

SAB**NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31 JANUARY 2021****1.ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost basis of accounting, and in accordance with applicable accounting standards.

Income

income is accounted for on receipts basis.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2. DIRECT CHARITABLE EXPENSITURE

	2021	2020
	£	£
Project Funding	32,435	22,350
Rent	-	-
Stationery	-	-
Telephone	-	-
Subscriptions	35	35
Travel & Subsistence	-	-
Bank Charges	22	-
Total	32,492	22,385

3. Cost of Generating funds

	2021	2020
	£	£
	-	-
Total	-	-

4. ADMINISTRATION EXPENDITURE

Salaries	5,216	970
Accountancy Fees	500	500
Marketing	-	-
Legal Fees	-	-
Total	5,716	1,470

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NOTES OF THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST JANUARY 2021

5. STAFF COSTS

No remuneration was paid to trustees in the year, nor were any trustee's expenses reimbursed. The staff costs were:

	2021	2020
	£	£
Salaries	5,216	970
Social security costs	-	-
Total	<u>5,216</u>	<u>970</u>

The average number of staff employed by the charity during the year was as follows:

Employed staff 1

6. CREDITORS : amounts falling due within one year

	2021	2020
	£	£
Accruals	500	500
Total	<u>500</u>	<u>500</u>

7. STATEMENT OF FUNDS

	General Funds	Restricted Funds	Total Funds
	£	£	£
Balance at 31st January 2020	12,223	-	12,223
Net income for the year	- 2,660		- 2,660
Balance at the 31st January 2021	<u>9,563</u>	<u>-</u>	<u>9,563</u>