

Al Sadiq Academy UK

Accounts

5 April 2024

Al Sadiq Academy UK

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Mahmood Rizvi Ltd with all information and explanations necessary for their compilation.

Mr G Hussain

22 December 2023

Al Sadiq Academy UK

Accountants' report on the unaudited accounts to Al Sadiq Academy UK

You have approved the accounts for the year ended 5 April 2024 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Mahmood Rizvi Ltd
Institute of Financial Accountants

353A
Great Horton Road
Bradford
BD7 3BZ

22 December 2023

Al Sadiq Academy UK
Profit and Loss Account
for the year ended 5 April 2024

	2024
	£
Donations & Collections	181,193
Rental Income	8,545
Gift Aid	40,890
	<hr/> 204,449
Expenses	
Wages, salaries and other staff costs	1,050
Car, van and travel expenses	1,823
Rent, rates, power and insurance costs	8,609
Telephone, fax, stationery and other office costs	21,989
Interest on bank and other loans	16,360
Bank, credit card and other finance charges	63
Accountancy, legal and other professional fees	5,860
Other business expenses	1,502
	<hr/> 58,755
Net Movement in funds	<hr/> 171,873
Funds B/fwd	351,839
Funds C/fwd	523,712

Al Sadiq Academy UK
Balance Sheet
as at 5 April 2024

		2024
		£
	Notes	
Fixed assets		
Property 426-428 Rochdale Road	1	505,824
Equipment, machinery and motor vehicles	2	23,506
		<u>532,892</u>
Current assets		
Bank/building society balances		40,170
Other current assets and prepayments		103,523
Total Current Assets		<u>143,693</u>
		676,585
Current liabilities		
Trade creditors		1,360
Other liabilities and accruals		151,513
		<u>152,873</u>
Net assets		<u><u>523,712</u></u>
Capital account		
Balance at start of period		351,839
Current Net Movement in Funds		171,873
		<u>523,712</u>

Al Sadiq Academy UK
Notes to the Accounts
for the year ended 5 April 2024

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2024
	£
Donations & Collections	
Donations	181,193
Other business income	
Gift Aid	40,890
Rental income	8,545
	<u>49,435</u>
Wages, salaries and other staff costs	
Wages and salaries	1,050
Car, van and travel expenses	
Travel and subsistence	1,823
Rent, rates, power and insurance costs	
Rates	3,974
Light and heat	2,874
Property insurance	1,761
	<u>8,609</u>
Telephone, fax, stationery and other office costs	
Telephone and fax	486
Stationery and printing	120
Donations	21,383
	<u>21,989</u>
Interest on bank and other loans	
Interest	16,360
Bank, credit card and other finance charges	
Bank charges	63
Accountancy, legal and other professional fees	
Accountants fees	480
Other legal and professional	5,380
	<u>5,860</u>
Other business expenses	
Sundry expenses	1,502

Al Sadiq Academy UK
Notes to the Accounts
for the year ended 5 April 2024

3 Property 426-428 Rochdale Road

	2024
	£
Premises	423,750
Improvements	82,074
	<u>505,824</u>

4 Plant, machinery and motor vehicles

	Plant and machinery
	£
Cost	
At 6 April 2023	13,506
Additions	3,562
At 5 April 2024	<u>27,068</u>
Depreciation	
At 5 April 2024	<u>-</u>
Net book value	
At 5 April 2024	<u>27,068</u>
At 5 April 2023	<u>23,506</u>