

Al Sadiq Academy UK

Accounts

5 April 2023

Al Sadiq Academy UK

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Al Sadiq Academy UK

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Mahmood Rizvi Ltd with all information and explanations necessary for their compilation.

Mr G Hussain

29 December 2022

Al Sadiq Academy UK

Accountants' report on the unaudited accounts to Al Sadiq Academy UK

You have approved the accounts for the year ended 5 April 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Mahmood Rizvi Ltd
Institute of Financial Accountants

353A
Great Horton Road
Bradford
BD7 3BZ

29 December 2022

Al Sadiq Academy UK
Profit and Loss Account
for the year ended 5 April 2023

	2023 £
Donations & Collections	157,387
 Rental Income	 7,220
Gift Aid	<u>39,842</u>
	204,449
 Expenses	
Wages, salaries and other staff costs	1,080
Car, van and travel expenses	4,657
Rent, rates, power and insurance costs	4,670
Telephone, fax, stationery and other office costs	30,348
Interest on bank and other loans	33,217
Bank, credit card and other finance charges	62
Accountancy, legal and other professional fees	18,467
Other business expenses	1,042
	<u>93,543</u>
 Net Movement in funds	 <u>110,906</u>
 Funds B/fwd	 240,933
Funds C/fwd	351,839

Al Sadiq Academy UK
Balance Sheet
as at 5 April 2023

		2023
		£
	Notes	
Fixed assets		
Property 426-428 Rochdale Road	1	423,750
Equipment, machinery and motor vehicles	2	23,506
		<u>447,256</u>
Current assets		
Bank/building society balances		24,293
Other current assets and prepayments		44,933
Total Current Assets		<u>69,226</u>
		516,482
Current liabilities		
Trade creditors		1,040
Other liabilities and accruals		163,603
		<u>164,643</u>
Net assets		<u><u>351,839</u></u>
Capital account		
Balance at start of period		240,933
Current Net Movement in Funds		110,906
		<u>351,839</u>

Al Sadiq Academy UK
Notes to the Accounts
for the year ended 5 April 2023

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2023
	£
Donations & Collections	
Donations	157,387
Other business income	
Gift Aid	4,286
Rental income	7,220
	<u>11,506</u>
Wages, salaries and other staff costs	
Wages and salaries	<u>1,080</u>
Car, van and travel expenses	
Travel and subsistence	<u>4,657</u>
Rent, rates, power and insurance costs	
Rates	366
Light and heat	4,026
Property insurance	278
	<u>4,670</u>
Telephone, fax, stationery and other office costs	
Telephone and fax	487
Stationery and printing	339
Donations	29,522
	<u>30,348</u>
Interest on bank and other loans	
Interest	<u>33,217</u>
Bank, credit card and other finance charges	
Bank charges	<u>62</u>
Accountancy, legal and other professional fees	
Accountants fees	480
Other legal and professional	17,987
	<u>18,467</u>
Other business expenses	
Sundry expenses	<u>1,042</u>

Al Sadiq Academy UK
Notes to the Accounts
for the year ended 5 April 2023

3 Property 426-428 Rochdale Road

	2023
	£
Premises	402,630
Improvements	21,120
	<u>423,750</u>

4 Plant, machinery and motor vehicles

	Plant and machinery
	£
Cost	
At 6 April 2022	13,506
Additions	10,000
At 5 April 2023	<u>23,506</u>
Depreciation	
At 5 April 2023	<u>-</u>
Net book value	
At 5 April 2023	<u>23,506</u>
At 5 April 2022	<u>13,506</u>