

Al Sadiq Academy UK

Accounts

5 April 2021

## **Al Sadiq Academy UK**

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## **Al Sadiq Academy UK**

### **Approval statement**

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing Mahmood Rizvi Ltd with all information and explanations necessary for their compilation.

Mr G Hussain

31 December 2021

## **Al Sadiq Academy UK**

### **Accountants' report on the unaudited accounts to Al Sadiq Academy UK**

You have approved the accounts for the year ended 5 April 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Mahmood Rizvi Ltd  
Institute of Financial Accountants

353A  
Great Horton Road  
Bradford  
BD7 3BZ

31 December 2021

**Al Sadiq Academy UK**  
**Profit and Loss Account**  
**for the year ended 5 April 2021**

	<b>2021</b>
	<b>£</b>
<b>Donations &amp; Collections</b>	55,022
<b>Rental Income</b>	4,450
<b>Gift Aid</b>	4,286
<b>Expenses</b>	
Wages, salaries and other staff costs	4,580
Rent, rates, power and insurance costs	401
Repairs and renewals of property and equipment	1,324
Telephone, fax, stationery and other office costs	21,085
Accountancy, legal and other professional fees	1,000
Other business expenses	254
	<hr/> 28,644 <hr/>
<b>Net Movement in funds</b>	<hr/> 35,114 <hr/>
<b>Funds B/fwd</b>	83,962
<b>Funds C/fwd</b>	119,076

**Al Sadiq Academy UK**  
**Balance Sheet**  
**as at 5 April 2021**

	<b>Notes</b>	<b>2021</b> <b>£</b>
<b>Fixed assets</b>		
Equipment, machinery and motor vehicles	3	13,506
<b>Current assets</b>		
Bank/building society balances		93,886
Other current assets and prepayments		12,164
		<u>106,050</u>
<b>Current liabilities</b>		
Trade creditors		<u>480</u>
<b>Net current assets</b>		105,570
<b>Net assets</b>		<u>119,076</u>
<b>Capital account</b>		
Balance at start of period		83,962
Current Net Movement in Funds		35,114
		<u>119,076</u>

**Al Sadiq Academy UK**  
**Notes to the Accounts**  
**for the year ended 5 April 2021**

**1 Accounting basis**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**2 Profit and loss account analysis**

	<b>2021</b>
	<b>£</b>
<b>Donations &amp; Collections</b>	
Donations	16,110
	<hr/>
<b>Other business income</b>	
Gift Aid	4,286
Rental Income	4,450
	<hr/>
<b>Wages, salaries and other staff costs</b>	
Wages and salaries	4,580
	<hr/>
<b>Rent, rates, power and insurance costs</b>	
Light and heat	160
Property insurance	241
	<hr/>
	401
	<hr/>
<b>Repairs and renewals of property and equipment</b>	
Repairs and maintenance	1,324
	<hr/>
<b>Telephone, fax, stationery and other office costs</b>	
Telephone and fax	414
Stationery and printing	901
Donations	19,770
	<hr/>
	21,085
	<hr/>
<b>Accountancy, legal and other professional fees</b>	
Accountants fees	400
Other legal and professional	600
	<hr/>
	1,000
	<hr/>
<b>Other business expenses</b>	
Sundry expenses	254
	<hr/>

**Al Sadiq Academy UK**  
**Notes to the Accounts**  
**for the year ended 5 April 2021**

**3 Plant, machinery and motor vehicles**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 6 April 2020	9,385
Additions	4,121
At 5 April 2021	<u>13,506</u>
<b>Depreciation</b>	
At 5 April 2021	<u>-</u>
<b>Net book value</b>	
At 5 April 2021	<u>13,506</u>
At 5 April 2020	<u>9,385</u>