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BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

ACCOUNTS for the

YEAR ENDED 30<sup>th</sup> SEPTEMBER 2022

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ANNUAL REPORT AND ACCOUNTS

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# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

## GENERAL INFORMATION

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### DIRECTORS

P R Burslem  
P A Carter  
B J Cotton MBE  
T E Lancaster  
A C Pennison  
G K Smith  
N R Smith

### SECRETARY

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### REGISTERED OFFICE

Mutfords  
Hare Street  
Buntingford  
Hertfordshire  
SG9 0ED

### COMPANY No.

1,373,545 (England and Wales)

### CHARITY No.

1,171,519

### ACCOUNTANTS

John D Kilby & Co  
Chartered Accountants  
Mutfords  
Hare Street  
Buntingford  
Hertfordshire  
SG9 0ED

### BANKERS

HSBC Bank Plc  
North Street  
Bishop Stortford  
Hertfordshire  
CM23 2LP

# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

## TRUSTEES' REPORT

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The Trustees of Bishop's Stortford Community Sports Club present their annual report, together with the accounts for the year ended 30<sup>th</sup> September 2022 and confirm they comply with the requirements of the Charities Act 2011, the Trust Deed, and the Charities SORP as they apply to smaller charities.

### **Objectives and activities**

The objective of the company is to provide sports and associated facilities for the local community.

### **Trustees**

The Trustees are responsible for the overall management and control of Bishop's Stortford Community Sports Club Limited. All Trustees give their time freely and no remuneration was paid in the year. The trustees who held office during the year to 30<sup>th</sup> September 2021 were;

P Burslem – appointed 11<sup>th</sup> October 2021

P A Carter - Treasurer

B J Cotton MBE - Chairman

T E Lancaster

A C Pennison

G K Smith

N R Smith

R E Stock – resigned 11<sup>th</sup> October 2021

### **Governing Document**

The charity is controlled by its governing document, a Memorandum of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Risk Management**

The Trustees have assessed potential risks to the charity and taken action to put into place systems to mitigate those risks. Over the year the trustees will be reviewing and revising its policies regarding business risks, financial risks, health and safety risks and other identifiable risks.

### **Achievements and performance**

Donations were received from the trading company of £19,911 (2021 nil).

### **Financial Review**

The net surplus of £142 (2021 £3,567) has increased the residual funds of the charity to £123,111 (2021 £122,969).

(continued)

# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

## TRUSTEES' REPORT

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(continued)

### **Future plans**

The Trustees will continue to provide sports and associated facilities to the local community and intend to improve these facilities through income generated by the trading company and other funds raised through grant applications and other fundraising activities. The company will continue to review its aims and objectives to ensure that the facilities provided are appropriate, affordable and attractive to the local community. The company has received Gift Aid status from H M Revenue and Customs for Gift Aid status to ensure the fundraising raised can be increased by tax aid claimed from the government.

### **Reserves Policy**

The Trustees aim to keep sufficient reserves to meet the day to day expenditure of the Trust, and to keep sufficient restricted funds in order to see these funded projects to their conclusion.

In carrying out their duties the trustees have had regard to the Charity Commissions guidance on public benefit.

This report has been prepared in accordance with the General Directions given by the Charity Commissioners in the Charities Act 2011.

Approved by the Trustees on 28<sup>th</sup> June 2023 and signed on their behalf by:



Paul Carter  
Treasurer

# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

## REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

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I report to the charity trustees on my examination of the accounts of the company for the year ended 30<sup>th</sup> September 2022, which are set out on pages 5 to 9.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('The 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mutfords  
Hare Street  
Buntingford  
Hertfordshire  
SG9 0ED



John Kilby FCA CTA  
John D Kilby & Co  
Chartered Accountants

28<sup>th</sup> June 2023

# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

## STATEMENT OF FINANCIAL ACTIVITIES incorporating the INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 30<sup>th</sup> SEPTEMBER 2022

	Note	2022 ----- Unrestricted funds	2021 restated ----- Unrestricted funds
INCOME			
Voluntary income	2	£ 19,911	£ -
Activities for generating funds	3	19,425	7,705
Investment income		-	-
Total income		£ 39,336 -----	£ 7,705 -----
EXPENDITURE			
Charitable activities	4	36,660	-
Governance costs	5	2,534	4,138
Total expenditure		£ 39,194 -----	£ 4,138 -----
Net movement in funds		142	3,567
Funds brought forward		122,969 -----	119,402 -----
Funds carried forward		£ 123,111 -----	£ 122,969 -----

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of recognised gains and losses has not been prepared.

# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

Company No 1,373,545

## BALANCE SHEET 30<sup>th</sup> SEPTEMBER 2022

	note	2022	2021 restated
	-----	-----	-----
<b>FIXED ASSETS</b>			
tangible	8	£ 89,532	£ 83,856
investment	7	100	100
		-----	-----
		£ 89,632	£ 83,956
<b>CURRENT ASSETS</b>			
debtors	9	20,818	5,512
cash at bank and in hand		36,766	34,941
		-----	-----
		£ 57,584	£ 40,453
		-----	-----
<b>LESS CREDITORS - amounts     falling due within one year</b>	10	£ 3,445	£ 1,440
		-----	-----
<b>Net current assets</b>		54,139	39,013
		-----	-----
<b>NET ASSETS less current liabilities</b>		143,771	122,969
		-----	-----
<b>CREDITORS - amounts     falling due after one year</b>	11	20,660	-
		-----	-----
<b>NET ASSETS</b>		£ 123,111	£ 122,969
		-----	-----
<b>Represented by: CAPITAL &amp; RESERVES</b>			
<b>Unrestricted Funds</b>		123,111	122,969
		-----	-----
		£ 123,111	£ 122,969
		-----	-----

For the year ended 30<sup>th</sup> September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' Responsibilities:

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 28<sup>th</sup> June 2023 and signed on its behalf.



Paul Carter

# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

Notes to the accounts  
for the year ended 30<sup>th</sup> September 2022

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## 1. Accounting policies

Bishops Stortford Community Sports Club is a private company limited by guarantee registered in England and Wales, within the United Kingdom. The registered office is Mutfords, Hare Street, Buntingford, Hertfordshire SG9 0ED.

### a. Basis of preparation of accounts

These accounts have been prepared under the historical cost accounting rules and in accordance with the Accounting and Reporting by Charities: Statement of Recommended Accounting Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), FRS 102 Section A and the Companies Act 2006.

### b. Incoming resources are recognised in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy except for investment income which is credited as income when received.

### c. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives at the following annual rates:

Freehold land	nil
Long leasehold land and buildings	over the lease term
Equipment	10% straight line

### d. Investments

Investments in subsidiaries are stated at cost.

### e. Lease

Bishops Stortford Community Sports Club (formerly Bishops Stortford Sports Trust Limited) have entered into a lease with East Hertfordshire District Council for a term of 99 years commencing 25<sup>th</sup> March 1989.

### f. Taxation

Tax is only payable on investment income over £1,000 as the company has mutual trading status.

### g. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### h. Prior year adjustment

The prior year has been adjusted to take into account charity membership fees incorrectly shown as receipt in the trading company in 2021.



# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

Notes to the accounts (continued)  
for the year ended 30<sup>th</sup> September 2022

	2022	2021 restated
	-----	-----
2. Voluntary income		
Donations	£ 19,911	£ -
	-----	-----
3. Activities for generating funds		
Fundraising	1,000	-
Other income	2,540	-
Membership fees	15,885	7,705
	-----	-----
	£ 19,425	£ 7,705
	-----	-----
4. Charitable activities		
Junior Pitch Contribution	10,000	-
Ash Grove expenditure	26,660	-
	-----	-----
	£ 36,660	£ -
	-----	-----
5. Governance Costs		
Accountancy	£ 1,453	£ 1,453
Legal fees	256	35
Bank charges	63	63
Depreciation	762	2,587
	-----	-----
	£ 2,534	£ 4,138
	-----	-----
6. Trustees		
The trustees did not receive any remuneration nor were they paid any expenses (2021 £nil).		
7. Investments		
Subsidiary undertakings	£ 100	£ 100
	-----	-----

The charity owns 100% of Bishops Stortford Community Sports Club Trading Ltd, a company registered in England and Wales company number 10,059,591. Its net assets at 30<sup>th</sup> September 2022 were £100 (2021 net liabilities £26,128), income for the year then ended was £535,766 (2021 £341,221) profits before donations to the charity were £46,139 (2021 losses £9,035).

# BISHOP'S STORTFORD COMMUNITY SPORTS CLUB

Notes to the accounts (continued)  
for the year ended 30<sup>th</sup> September 2022

8.	Tangible fixed assets	land, buildings and courts on leasehold land	equipment	total
	Cost			
	as at 1 <sup>st</sup> October 2021	£ 131,627	£ 61,618	£ 193,245
	additions	6,438	-	6,438
		-----	-----	-----
	as at 30 <sup>th</sup> September 2022	£ 138,065	£ 61,618	£ 199,683
		-----	-----	-----
	Depreciation			
	as at 1 <sup>st</sup> October 2021	47,990	61,399	109,389
	charge for the year	544	218	762
		-----	-----	-----
	as at 30 <sup>th</sup> September 2022	£ 48,534	£ 61,617	£ 110,151
		-----	-----	-----
	Net Book Values			
	30 <sup>th</sup> September 2022	£ 89,531	£ 1	£ 89,532
	30 <sup>th</sup> September 2021	£ 83,637	£ 219	£ 83,856
		-----	-----	-----
			2022	2021 restated
			-----	-----
9.	Debtors			
	Other debtors		500	-
	Owed from subsidiary undertaking		20,318	5,512
			-----	-----
			£ 20,818	£ 5,512
			-----	-----
10.	Creditors: amounts falling due within one year			
	Accruals		1,445	1,440
	Other creditors		2,000	-
			-----	-----
			£ 3,445	£ 1,440
			-----	-----
11.	Creditors: amounts falling due after one year			
	Other creditors		£ 20,660	£ -
			-----	-----