

SELSEY PAVILION TRUST
(A Charitable Incorporated Organisation)



Annual Report and Financial Statements

for the year ended

31 March 2025

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FOR THE YEAR ENDED 31 MARCH 2025**

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SELSEY PAVILION TRUST
(A Charitable Incorporated Organisation)

TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Charity Name: Selsey Pavilion Trust

Charity Registration Number: 1171518

Principal office address: Unit 11, Trident Business Park
Chichester Road
Selsey
West Sussex
PO20 9DY

Trustees:	Christian Skelton	Chair
	Gillian Walsh	Treasurer
	Philip Bassett	
	Rosemary Neal	
	Keith Batchelor	
	Gillian Plowman	
	Pamela Howard	
	Daniel Bowring	Appointed 27/07/2025
	Allen Taylor	Appointed 27/07/2025
Mary Goldsmith	Resigned 11/06/2024	

Independent Examiner: Stephanie J Beeston-Clarke FCCA
Beeston-Clarke Accountants Ltd
Chartered Certified Accountants
92 Gladstone Street
Winsford
Cheshire
CW7 4AZ

Bankers: Lloyds Bank
11 The Courtyard Trident Business Park
Chichester Road
Selsey
PO20 9DY

**TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report and financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (second edition).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Status and Structure

Selsey Pavilion Trust ("the Charity") is a charitable incorporated organisation governed by its constitution registered with the Charity Commission in England and Wales on 7 February 2017. The trustees are the members of the Charity.

Recruitment, Appointment and Training of Trustees

Trustees are recruited from those who share the Charity's aims and aspirations and who bring a breadth and depth of experience and skills to the trustee body. Prior to appointment trustees are briefed on the Charity's activities and complete Fit and Proper Person forms and Declarations of Interests. Trustees are given appropriate training both to understand their responsibilities as trustees and to maintain their knowledge.

Risk Management

The trustees identify the major risks to which they believe the Charity is exposed and put in place systems to minimise those risks.

Governance

The overall responsibility for the Charity rests with the trustees who endeavour in all they do to apply the Charity Governance Code and the Nolan principles (selflessness, integrity, objectivity, accountability, openness, honesty and leadership). Furthermore, believing that corruption, bribery and unfair actions hamper development and impede progress they insist on integrity in all aspects of the Charity's activities.

OBJECTIVES AND ACTIVITIES

The Charity's objects are:

- The provision and maintenance of Selsey Pavilion for the use of the inhabitants of Selsey without distinction of political, religious or other opinions including use for (a) meetings, lectures and classes and (b) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.
- The promotion of art for the benefit of the public by assisting in and supporting the provision of arts activities.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit.

**TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

The focus of 2024–25 was delivering the first major phase of restoration works following the Trust's purchase of the Pavilion freehold on 27th February 2024. Significant progress was made in making the building watertight, safe, and compliant with modern standards. The main roof was fully replaced with new insulation, both flat roofs were upgraded, and the façade and northern boundary walls were stripped for specialist repair. New bullseye windows were installed, and essential internal works were completed, including rewiring in the café and small hall, removal of rotten lintels, replacement lighting, and improvements to building access and safety.

Structural preparation also advanced, with engineers completing calculations and groundwork for a new steel frame to stabilise the building. Foundations for this framework were installed by March 2025, with fabrication underway.

Two National Lottery Heritage Fund funded projects progressed during the year: a community video project with Millstream Productions and students from The Academy Selsey, and the 'Selsey Past & Present' photobook created in partnership with the Selsey Photo Archive. These formed part of our 2023 Lottery Heritage Fund grant. Public engagement remained strong, supported by media coverage including BBC Radio Sussex, V2 Radio, and BBC1's The Repair Shop, and open mornings welcomed more than 250 visitors.

Financial Review

During the year, the Trust drew down the £35,000 Big Community Fund grant from Selsey Town Council and £27,373 in revenue funding from the Community Ownership Fund. A further claim for £49,500 in COF capital funding was accepted to support roof works.

Additional income included a £9,000 match-funding grant from the Woodger Trust and a £15,000 private donation, alongside ongoing drawdowns from the National Lottery Heritage Fund. The NLHF also confirmed release of its £60,000 contingency allocation. In November, the Julia Rausing Trust awarded £37,665 towards the small hall restoration. The Trust also received funding from the UK Shared Prosperity Fund via Chichester District Council, together with several smaller grants.

In addition, the Trust secured a £17,500 Architectural Heritage Fund grant for Phase Two project development, and support from Ferry Farm Community Solar for insulation materials for the small hall. Some applications during the year were unsuccessful, reflecting the competitive funding landscape.

Unrestricted reserves at 31st March 2025 were in a surplus of £665,896 (2024: £425,096). Of this £667,945 (2024: £441,818) are in capital funds which leaves year end unrestricted 'free' reserves in a deficit of £2,049 (2024: £16,723). Restricted reserves were at a surplus of £37,654 (2024: £61,064).

Fundraising

Fundraising during the year supported ongoing restoration and heritage activities. Key priorities included developing bids for capital works, and maintaining engagement with charitable trusts, local partners, and individual donors. Public awareness campaigns and national media exposure contributed to a growth in subscribers, volunteers, and local support.

**TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Reserves policy

Selsey Pavilion Trust have developed a reserve policy taking into consideration the following:

- A minimum level of reserves that would allow the Charity to close down in a controlled and responsible way;
- A level that would keep the mission-critical work on the road;
- The level required to support the strategic plan effectively;
- As a general rule it is assumed that recommended reserves of between six and twelve months' running costs should be maintained.

To this end the Selsey Pavilion Trust will maintain a reserve level of £1,000.

At 31 March 2025, unrestricted 'free' reserves were in a deficit position. This reflects the timing of capital expenditure and grant drawdowns associated with the Pavilion's restoration, where expenditure is incurred in advance of reimbursement through restricted and capital funding streams.

The Trustees actively monitor cash flow and reserves and are managing this position through the continued drawdown of awarded grants, ongoing fundraising activity, and careful control of operational costs. The Trustees expect unrestricted free reserves to return to a positive position as remaining grant income is received and the current phase of works is completed.

Plans for Future Periods

In 2025–26, the Trust will focus on completing the current phase of essential works, including installation of the new steel frame, fire safety upgrades, and laying an insulated floating floor, to enable limited public access. Meynell Hayes Architects will begin developing updated plans for the café and balcony areas as part of Phase Two design work.

The Trust will continue to seek funding for capital works, accessibility improvements, and the completion of small-hall refurbishment, with the aim of opening the Pavilion for a limited season in 2026.

SELSEY PAVILION TRUST

(A Charitable Incorporated Organisation)

TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 26th January 2026 and signed on its behalf by:



[Christian Skelton \(Jan 26, 2026 16:48:28 GMT\)](#)

Christian Skelton
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

We report the trustees on our examination of the accounts of Selsey Pavilion Trust (the Charity) for the year ended 31 March 2025 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the Charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. that accounts do not accord with those records; or
3. that accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephanie J Beeston-Clarke FCCA
Beeston-Clarke Accountants Ltd
Chartered Certified Accountants
92 Gladstone Street
Winsford
Cheshire
CW7 4AZ

Dated: 26th January 2026

SELSEY PAVILION TRUST

STATEMENT OF FINANCIAL ACTIVITIES

31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	<u>Note</u>	<u>2025</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>
Income		£	£	£	£	£	£
Donations & legacies	2	22,892	229,100	251,992	941	508,384	509,325
Charitable activities	3	7,847	-	7,847	1,158	-	1,158
Investment income	4	533	-	533	1,267	-	1,267
Total Incoming Resources		31,272	229,100	260,372	3,366	508,384	511,749
Expenditure							
Charitable activities	5	15,317	27,665	42,982	18,742	6,254	24,996
Total Expenditure		15,317	27,665	42,982	18,742	6,254	24,996
Net income/(expenditure) before transfers		15,955	201,435	217,390	(15,377)	502,130	486,753
Transfers							
Transfers between funds (Capital Expenditure)		224,845	(224,845)	-	443,046	(443,046)	-
Net movements in funds		240,800	(23,410)	217,390	427,669	59,084	486,753
Reconciliation of Funds							
Total funds brought forward at 31 March 2024		425,096	61,064	486,160	(2,573)	1,980	(593)
Total funds carried forward at 31 March 2025		665,896	37,654	703,550	425,096	61,064	486,160

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

SELSEY PAVILION TRUST

BALANCE SHEET

31 MARCH 2025

	<u>Note</u>	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible Assets	8		667,945		441,818
Current Assets					
Stocks		1,008		-	
Debtors	9	14,579		13,472	
Cash at bank and in hand		22,411		32,775	
		<u>37,998</u>		<u>46,247</u>	
Creditors - amounts falling due within one year	10	<u>2,393</u>		<u>1,905</u>	
NET CURRENT ASSETS			35,605		44,342
NET ASSETS			<u>703,550</u>		<u>486,160</u>
THE FUNDS OF THE CHARITY:					
Restricted Funds	15	37,654		61,064	
Unrestricted Funds					
- Capital Fund	8	667,945		441,818	
- General Fund	16	<u>(2,049)</u>		<u>(16,723)</u>	
TOTAL CHARITY FUNDS	16		<u>703,550</u>		<u>486,160</u>

The accounts were approved by the Trustees on 26th January 2026 and were signed on their behalf by :



Christian Skelton (Jan 26, 2026 16:48:28 GMT)

Mr C Skelton

Dated

SELSEY PAVILION TRUST

CASHFLOW STATEMENT

31 MARCH 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities				
Net movement in funds for the year	217,390		486,753	
Interest received	533		(1,267)	
Depreciation	8,894		3,087	
(Increase)/decrease in debtors	(1,107)		(13,427)	
Increase/(decrease) in creditors	488		1,247	
Net cash provided by/(used in) operating activities		226,198		476,393
Cash flow from investing activities				
Purchase of fixed assets	(235,021)		(444,905)	
Interest received	(533)		1,267	
Net cash used in Investing Activities		(235,554)		(443,638)
Net increase/(decrease) in cash and cash equivalents		(9,356)		32,755
Cash and cash equivalents at 1 April 2024		32,775		20
Cash and cash equivalents at 31 March 2025		23,419		32,775
Cash and cash equivalents consists of:				
Cash at bank and in hand		22,411		32,775

The notes on pages 11 to 15 form part of these financial statements

SELSEY PAVILION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention (see note 15), and are presented in sterling. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates :

Land & Buildings	2% of cost
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The charity have opted to depreciate the building using the cost model. It is estimated to have a useful life of 50 year and based on professional guidance the residual value is estimated to be £300,000.

Building Improvements - Structural	2% of cost
Building Improvements - Fixtures & Fittings	10% of cost
Plant & Machinery	10% of cost
Equipment	10% of cost

Income recognition

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if the donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

SELSEY PAVILION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES (continued)

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

Designated Funds

Unrestricted funds that have been designated for specific future expenditure by the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. Donations & Legacies

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Donations	22,892	1,000	23,892	941
Grants	-	228,100	228,100	508,384
Total	22,892	229,100	251,992	509,325
<i>2024 analysis</i>	<i>941</i>	<i>508,384</i>		<i>509,325</i>

3. Income from Charitable Activities

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Sales	580	-	580	271
Rent Received	7,267	-	7,267	887
Total	7,847	-	7,847	1,158
<i>2024 analysis</i>	<i>1,158</i>	<i>-</i>		<i>1,158</i>

4. Investment Income

	2025			2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Bank Interest Receivable	533	-	533	1,267
Total	533	-	533	1,267
<i>2024 analysis</i>	<i>1,267</i>	<i>-</i>		<i>1,267</i>

SELSEY PAVILION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

5. Charitable Activities		2025			2024
		Unrestricted	Restricted	Total	Total
a) Analysis of expenditure on		£	£	£	£
Charitable activities					
Cost of Goods Sold		800	265	1,065	141
Advertising & Website		145	14,055	14,200	1,182
Property Expenses		524	5,336	5,860	280
Office Costs		221	80	301	69
Bank Fees		-	28	28	10
Bookkeeping		-	897	897	267
Consultant Fees		-	-	-	16,172
Insurance		2,728	4,935	7,663	614
IT Costs		265	156	421	426
Equipment		817	-	817	578
Training		88	52	140	-
Subscriptions		463	110	573	227
Travel & Subsistence		258	152	410	117
General Expenses		-	-	-	427
Depreciation		8,894	-	8,894	3,087
Total		15,204	26,065	41,269	23,596
	2024 analysis	17,342	6,254		23,596

b) Analysis of governance	2025	2024
	£	£
Independent Examiner's Fees	1,600	1,400
Other Legal Fees	113	-
Total	1,600	1,400

6. Net Income/(Expenditure)	2025	2024
	£	£
Net income/(expenditure) for the year is stated after charging:		
Independent Examiner's Fees	1,600	1,400
Depreciation	8,894	3,087

7. Staff Costs

No staff were employed by the charity in 2025 or 2024.

SELSEY PAVILION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

8. Tangible Fixed Assets	Land & Buildings	Building Improvements Structural	Building Improvements Fixtures	Plant & Machinery	Equipment	Total
Cost or Valuation :	£	£	£	£	£	£
As at 1 April 2024	413,200	29,343	-	-	2,363	444,906
Additions	-	221,189	5,192	2,020	6,620	235,021
Disposals	-	-	-	-	-	-
As at 31 March 2025	413,200	250,531	5,192	2,020	8,983	679,927
Depreciation :						
As at 1 April 2024	2,264	587	-	-	236	3,087
Charge for year	2,264	5,011	519	202	898	8,894
Disposals	-	-	-	-	-	-
As at 31 March 2025	4,528	5,597	519	202	1,135	11,981
Net book value :						
As at 1 April 2024	410,936	28,756	-	-	2,127	441,818
As at 31 March 2025	408,672	244,934	4,673	1,818	7,849	667,945

All material assets are held for the Charity's own use.
The purchase of the building was funded by grants.

9. Debtors	2025	2024
	£	£
Debtors & Prepayments	6,242	5,939
VAT refund	8,337	7,533
	14,579	13,472

10. Creditors : Amounts falling due within one year	2025	2024
	£	£
Trade creditors	737	493
Other creditors	49	12
Accrued expenses	1,607	1,400
	2,393	1,905

11. Capital Commitments & Post Balance Sheet Events

There were no capital commitments at 31 March 2025 or 31 March 2024.

12. Related Party Transactions

Payments of £nil were made to Ascender Design Ltd, of which trustee Christian Skelton is a Director, for goods sold (2024: £60). Income was received of £25 from Ascender Design Ltd for sales (2024: £nil)

Donations of £50 were received in the year from trustees' related parties (2024: £nil)

Trustee Remuneration:

No Trustee or related party received any remuneration in respect of the years ended 31 March 2025 and 31 March 2024.

Reimbursed Expenses:

No trustees were reimbursed any expenses during the year (2024: £nil)

SELSEY PAVILION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

13. Going Concern

The Trustees have assessed the risk to the Charity in relation to going concern. At the time of approving the financial statements, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future, thus the going concern basis continues to remain appropriate.

14. Analysis of Net Assets Between Funds

	Note	Fixed Assets	Investments	Net Current Assets/ Liabilities	Total
Restricted funds					
- Restricted funds	15	-	-	37,654	37,654
Unrestricted funds					
- Capital funds	8	679,927	-	(11,981)	667,945
- General funds		-	-	(2,049)	(2,049)
At 31 March 2025		679,927	-	23,624	703,550

15. Restricted Funds Movement

Analysis	At 31/03/2024	Income	Expenditure	Transfers	At 31/03/2025
Architectural Heritage Fund	1,841	-	-	(1,841)	-
Swire Charitable Trust	24,000	-	-	(14,635)	9,365
Department for Levelling Up, Housing & Communities	-	71,436	740	(70,509)	187
Department for Levelling Up, Housing & Communities	223	6,328	5,183	(1,368)	-
Selsey Town Council	35,000	-	950	(20,398)	13,652
Julia Rausling Trust	-	37,665	936	(36,729)	-
National Lottery Heritage Fund	-	94,811	11,918	(74,365)	8,528
UK Shared Prosperity Fund	-	5,000	-	(5,000)	-
Glenister Woodger Trust	-	9,000	7,938	-	1,062
Ferry Farm Grant	-	2,360	-	-	2,360
John & Ruth Howard Charitable Trust	-	1,500	-	-	1,500
Ian Askew Charitable Trust	-	1,000	-	-	1,000
	61,064	229,100	27,665	(224,845)	37,654

Architectural Heritage Fund provided a project development grant to assist with the purchase of Selsey Pavilion.

Swire Charitable Trust awarded £24k to be used for refurbishment costs at Selsey Pavilion.

Department for Levelling Up, Housing & Communities provided Community Ownership Grants for refurbishment costs of the Pavilion

Selsey Town Council - grant awarded for building renovations.

Julia Rausling Trust - to be spent on structural upgrades.

National Lottery Heritage Fund - grant awarded for building renovations.

UK Shared Prosperity Fund (via Chichester District Council) - this grant was provided as a contribution towards the costs of refurbishing the Bullseye Window at the Pavilion

Glenister Woodger Trust - grant provided for a film project.

Ferry Farm Grant - provided for refurbishments cost of the hall.

John & Ruth Howard Charitable Trust - a contribution towards the painting of the façade of the building

Ian Askew Charitable Trust donated £1,000 towards the restoration of vintage posters

16. Unrestricted Funds Movement Analysis

	At 31/03/2024	Income	Expenditure	Transfers	At 31/03/2025
General Funds	425,096	31,272	15,317	224,845	665,896
	425,096	31,272	15,317	224,845	665,896

SELSEY PAVILION TRUST

INCOME & EXPENDITURE

31 MARCH 2025

17.	Unrestricted Funds <u>2025</u> £	Restricted Funds <u>2025</u> £	Total Funds <u>2025</u> £	Unrestricted Funds <u>2024</u> £	Restricted Funds <u>2024</u> £	Total Funds <u>2024</u> £
Income						
Donations & Legacies						
Donations	22,892	1,000	23,892	941	-	941
Grants	-	228,100	228,100	-	508,384	508,384
	22,892	229,100	251,992	941	508,384	509,325
Income from Charitable Activities						
Sales	580	-	580	271	-	271
Rent Received	7,267	-	7,267	887	-	887
	7,847	-	7,847	1,158	-	1,158
Investment Income						
Bank Interest Receivable	533	-	533	1,267	-	1,267
	533	-	533	1,267	-	1,267
Total Income	31,272	229,100	260,372	3,366	508,384	511,749
Expenditure						
Charitable Activities Expenditure						
Cost of Goods Sold	800	265	1,065	141	-	141
Website	145	85	230	2	62	64
Property Expenses	524	5,336	5,860	-	280	280
Advertising & Marketing	-	13,970	13,970	10	1,108	1,118
Admin Support	-	40	40	-	-	-
Bank Fees	-	28	28	10	-	10
Bookkeeping	-	897	897	267	-	267
Consultants Fees	-	-	-	12,000	4,172	16,172
Postage	42	-	42	12	-	12
Insurance	2,728	4,935	7,663	614	-	614
Printing & Stationery	179	40	219	-	57	57
IT Software and Consumables	59	35	94	66	-	66
Equipment	817	-	817	578	-	578
Training	88	52	140	-	-	-
Subscriptions	463	110	573	227	-	227
Telephone & Internet	206	121	327	(29)	389	360
Travel & Subsistence	258	152	410	50	67	117
General Expenses	-	-	-	307	119	427
Depreciation	8,894	-	8,894	3,087	-	3,087
	15,204	26,065	41,269	17,342	6,254	23,596
Governance						
Independent Examiner's Fees	-	1,600	1,600	1,400	-	1,400
Other legal costs	113	-	113	-	-	-
	113	1,600	1,713	1,400	-	1,400
Total Expenditure	15,317	27,665	42,982	18,742	6,254	24,996
Net Income/(Deficit) for the year	15,955	201,435	217,390	(15,377)	502,130	486,753