

Selsey Pavilion Trust
Charitable Incorporated Organisation
Financial Statements
For The Year Ended 31 March 2022

Selsey Pavilion Trust CIO

Trustees' Annual Report

Year Ended 31 March 2022

The trustees present their report and the financial statements of the Selsey Pavilion Trust ("the Charity") for the year ended 31 March 2022.

Reference and administrative details

Charity registration number 01171518

Contact address Unit 11
Trident Business Park
Selsey
West Sussex
PO20 9DY

Trustees

Chair Christian Skelton
Vice-Chair Keith Batchelor
Treasurer Gillian Walsh
Secretary Rosie Neal
Philip Bassett
Gillian Plowman
Professor Pamela Howard OBE
Mary Louise Goldsmith

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Trustees' Annual Report

Year Ended 31 March 2022

Structure, governance and management

Charity Status and Structure: Selsey Pavilion Trust ("the Charity") is a charitable incorporated organisation governed by its constitution registered with the Charity Commission in England and Wales on 7 February 2017. The trustees are the members of the Charity.

Recruitment, Appointment and Training of Trustees: Trustees are recruited from those who share the Charity's aims and aspirations and who bring a breadth and depth of experience and skills to the trustee body. Prior to appointment trustees are briefed on the Charity's activities and complete Fit and Proper Person forms and Declarations of Interests. Trustees are given appropriate training both to understand their responsibilities as trustees and to maintain their knowledge.

Risk Management: The trustees identify the major risks to which they believe the Charity is exposed and put in place systems to minimise those risks.

Governance: The overall responsibility for the Charity rests with the trustees who endeavour in all they do to apply the Charity Governance Code and the Nolan principles (selflessness, integrity, objectivity, accountability, openness, honesty and leadership). Furthermore believing that corruption, bribery and unfair actions hamper development and impede progress they insist on integrity in all aspects of the Charity's activities.

Objectives and activities The Charity's objects are:

- The provision and maintenance of Selsey Pavilion for the use of the inhabitants of Selsey without distinction of political, religious or other opinions including use for (a) meetings, lectures and classes and (b) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.
- The promotion of art for the benefit of the public by assisting in and supporting the provision of arts activities.

Public benefit The trustees have paid due regard to the Charity Commission's guidance on public benefit.

Achievements and performance Following the receipt during the year of a £15,000 Project Viability grant from the Architectural Heritage Fund the Charity commissioned a team of top consultants to conduct surveys and prepare a viability study to move the Charity towards its ultimate aim of restoring the Selsey Pavilion. Public interest was engendered and maintained during the year by the circulation of Friends Newsletters.

Financial review The receipt of a £15,000 Project Viability Grant from the Architectural Heritage Fund was the year's significant financial event.

Unrestricted operating expenses and legal fees were not covered by unrestricted income and as a result there were net liabilities at the year end and current liabilities exceeded current assets. The current liabilities included £1,860 due to a trustee. The trustee has confirmed by email that he will not seek repayment of this loan until the Charity's assets exceed its liabilities. The trustees are confident that fundraising will yield sufficient funds to enable the Charity to meet its liabilities as they fall due.

Reserves policy The Charity has not yet set a reserves policy.

Pay policy and procedures The Charity has no employees and therefore has not set a pay policy. Trustees do not receive any payment or benefits for their work either as trustees or as volunteers.

Investment policy Funds not required for current needs may be invested in investments of any kind at the absolute discretion of the trustees.

Fundraising During the year the Charity secured its first material grant which was awarded to enable the trustees to commission consultants to prepare a report on the project's viability.

As a small charity, Selsey Pavilion Trust is not required to follow fundraising regulations but it will at all times abide by the spirit of those regulations.

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Plans for future periods The Charity will continue planning for the future of Selsey Pavilion and alongside this will continue fundraising for the necessary works.

Trustees' responsibilities statement The trustees are responsible for preparing the trustees' report and the financial statements. They are also responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity. Further they are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on

2023 and signed on behalf of the trustees by:



Christian Skelton

Selsey Pavilion Trust CIO
Statement of Financial Activities
For the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	Total funds £	2021 £
Income				
Donations and grants	0	15,000	15,000	0
Charitable activities	144	0	144	13
Other income	1,859	0	1,859	42
Total income	<u>2,003</u>	<u>15,000</u>	<u>17,003</u>	<u>55</u>
Expenditure				
Raising funds	0	0	0	0
Expenditure on charitable activities	5,461	12,110	17,571	743
Other expenditure	964	0	964	257
Total expenditure	<u>6,425</u>	<u>12,110</u>	<u>18,535</u>	<u>(1,000)</u>
Net income/(expenditure) and net movement in funds	<u>(4,422)</u>	<u>2,890</u>	<u>(1,532)</u>	<u>(945)</u>
Reconciliation of funds				
Total funds brought forward	(945)	0	(945)	0
Total funds carried forward	<u>(5,367)</u>	<u>2,890</u>	<u>(2,477)</u>	<u>(945)</u>

The statement of financial activities includes all gains and losses recognised in the year.

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Balance Sheet

As at 31 March 2022

	2022 £	2021 £
Fixed assets		
Tangible assets	0	0
Current assets		
Stocks	0	0
Debtors	0	0
Cash at bank and in hand	3,036	48
	<u>3,036</u>	<u>48</u>
Creditors: amounts falling due within one year	(5,513)	(993)
Net current assets/(liabilities)	<u>(2,477)</u>	<u>(945)</u>
Total assets less current liabilities	(2,477)	(945)
Creditors: amounts falling due after more than one year	0	0
Net Assets/(liabilities)	<u>(2,477)</u>	<u>(945)</u>
Funds of the charity		
Restricted funds	2,890	
Unrestricted funds	(5,367)	(945)
Total charity funds	<u>(2,477)</u>	<u>(945)</u>

These financial statements were approved by the trustees and authorised for issue on
and are signed on behalf of the trustees by:

2023



Christian Skelton