

Charity number: 1171517

MANDELA8

Independently Examined Accounts

FOR THE YEAR ENDED 31/03/2025

Prepared By:

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
Liverpool
Merseyside
L19 2PH

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2025**

TRUSTEES

Sonia Bassey MBE (Chair)
Paul Duhaney
Michelle Cox (appointed 10 March 2025)
David Brown
Joseph Campbell (appointed 10 March 2025)

REGISTERED OFFICE

c/o Harvey Guinan, Unit 17 Mersey House,
140 Speke Road
Liverpool
L19 2PH

CHARITY NUMBER

1171517

BANKERS

Santander UK

INDEPENDENT EXAMINER: Julie Guinan FCCA

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road
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Merseyside
L19 2PH

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

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FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

INTRODUCTION

The trustees present their report and accounts for the year ended 31/03/2025

2024/25 has seen more valuable progressions with our projects as the charity's aims and ambitions are pursued.

Mandela8 became a Registered Charitable Incorporated Organisation on 7 February 2017 - Charity Registration number 1171517.

BACKGROUND

The campaign to commemorate the life of Nelson Rolihlahla Mandela was established in December 2013 in response to an overwhelming feeling within the community and around the world for a lasting legacy to be established in his memory. The campaign has been supported from inception by Liverpool City Council and was endorsed by the Nelson Mandela Foundation in November 2016 when they officially announced their patronage at our launch event in November 2016.

Mandela's death in 2013 brought local people in Toxteth, Liverpool 8 together, gathering at the gates of Princes Park. An informal memorial sprung up as people left tributes at the gates. People began speaking for the first time about the need for a permanent memorial, the first conversations that led to what is now Mandela8.

The requirements of the location for the memorial to represent the values Nelson Mandela stood for and it being a reflective space; not on main thoroughfare; provides safe access; enough space to perform; be creative; enable educational use and be big enough to accommodate significant numbers of visitors and tourists was paramount. Research and consultation identified The Island in Princes Park, Liverpool 8 as the ideal location for the memorial due to synergies with Mandela's incarceration on an island; significance of a former bridge; and opportunities to create linkages.

This was endorsed on a site visit by the Nelson Mandela Foundation in 2016. Stakeholders include:

- Liverpool City Council, especially its Culture, Parks and Environmental Services units and tourism unit Marketing Liverpool
- Young arts commissioners from Tiber Young Peoples Project in Toxteth and other community organisations
- North West Trade Union movement
- Facebook members (currently 1900+)

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TRUSTEES' REPORT

- Friends of Princes Park Group
- Local Primary and Secondary Schools
- Major cultural organisations including Africa Oye
- Housing associations
- Facebook Group members (2100+)
- Twitter followers (2200+)
- Instagram followers (900+ followers)

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was as described in the Governing Document

OBJECTS AND ACTIVITIES OF THE CHARITY

The purposes of the charity as set out in its governing document

The Charity's objects are:

- 1) To advance arts, culture and heritage in Princes Park and the surrounding areas of Liverpool 8 for public benefit through the installation of a memorial to Nelson Mandela and a series of educational programmes promoting diversity.
- 2) To undertake educational programmes to improve life chances of individuals of all ages.
- 3) To alleviate poverty.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity's organisational structure:

In the year under review the Charity had three trustees, with two further trustees joining the board post year end, all of whom are volunteers and who met together approximately every eight weeks. The trustees have overall control and responsibility for policy and major decision making.

Day to day management and responsibility for implementing policies is carried out by the trustees.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The main activities undertaken in relation to those purposes during the year:

To accomplish its main objective the Charity actively promotes and undertakes events and fundraising activities to secure resources towards the installation of the memorial as a legacy to promote diversity, equality and social justice to become the focal point for a series of future educational programmes.

The main activities undertaken during the year to further the Charity's purpose for public benefit:

Ongoing work to continue delivery of our educational programmes to promote diversity, equality and social justice.

The short and longer term aims and objectives:

The objectives of the Charity are:

1) To establish a permanent artwork, in Princes Park, Toxteth, Liverpool, to celebrate and commemorate Nelson Mandela's outstanding achievements for humanity. The installation reflects Mandela's life, his love of gardens and horticulture, his teaching and passion for equality and humanity. It also provides space for learning, events, and reflection. Integrating Nelson Mandela's words into the artwork will be a powerful way to tell the narrative and communicate his messages and relevance to Toxteth, Liverpool and wider society today.

2) To develop a series of educational projects and programmes. The artwork acts as a focal point to embed and advance Nelson Mandela's legacy and values through the development and delivery of education projects for people of all ages - in social inclusion, community cohesion, anti- terrorism, and the importance of citizenship in today's society. These programmes and projects will be supported by interactive resources such as films, educational toolkits, and a website.

3) To develop a range of partnerships and collaborations with local, national, and international organisations to enable the charity to achieve its aims.

4) To undertake educational programmes to improve life chances of individuals of all ages.

5) To alleviate poverty.

REVIEW OF ACHIEVEMENTS AND PERFORMANCE

Mandela8 has realised a number of significant milestones to further the work during this 2024-25 financial year, including:

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

June 2024

- 1st Roots and Wings cohort of the year celebrate their graduation from the programme.

July 2024

- Mandela Day is celebrated in association with BID Liverpool with activities in the city including:
- Heritage walk with Two Step Collective.
- Community Litter Picking in the Commercial District & Hope Street area
- Canoe sessions & water litter picks with Canal River Trust
- Albert Schloss Pastry giveaway to Mason Newen
- A nespresso coffee morning for CBRE UK
- Free cocktails from Turtle Bay
- A performance with BID Choir at Liverpool Parish Church
- Trustee Paul Duhaney receives honorary degree from Uni of Liverpool.

September 2024

- New Roots and Wings programme begins

October 2024

- Mandela8 Chair Sonia Bassey receives honorary degree from LJMU.
- Mandela8 and Taking Shape win a CAHN Award in the 'Young Persons Organisation' category for Roots and Wings.

November 2024

- Sonia Bassey nominated in the Women in Business Awards
- Mandela8 raise funds to help Activate Action in Kenya buy land to construct a facility that will serve as their office and a youth-friendly and maternal child health centre in Homabay

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

December 2024

- 2nd Roots and Wings cohort of the year celebrate their graduation from the programme.
- London Recruits screening and Q&A takes places at FACT.
- New merchandise range launched

January 2025

- Monthly Mural and Memorials Walk begin with the completion of 'Walk Along The Avenue' booklet and accompanying online QR codes.

March 2025

- New Roots and Wings programme begins.
- Joe Campbell and Michelle Cox join the Board.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Charity Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The names of the Trustees who held office during the year are noted on page 1.

RELATED PARTIES

The Trustees did not receive remuneration for their services as Trustees.

Details of related Party transactions are disclosed in the notes to the accounts.

FINANCIAL REVIEW

Total Incoming Resources were £88,114 (2024 £84,108).

Total Outgoing Resources were £114,750 (2024 £67,348).

Net outgoing resources for the year were £26,636 (2024 incoming £16,760) being net incoming resources £153 on the unrestricted fund and net outgoing resources £26,789 on the restricted fund.

Total funds on the Balance Sheet at 31 March 2025 were £49,691 being £37,350 on the unrestricted fund and £12,341 restricted funds.

RISK MANAGEMENT

For each activity we produce a detailed risk assessment. Monitoring of the identified risks is in place and the regularity of review is established. Fundraising for our charitable activities is ongoing.

RESERVES POLICY

The Charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. The Trustees continue to develop a reserve for sustainability. The trustees continue to review the reserves policy to meet the needs of activities.

The free reserves at 31 March 2025 were £37,350 and the Trustees are planning for their development to create a financially sustainable Charity.

FUTURE PLANS

FOR THE YEAR ENDED 31/03/2025

TRUSTEES' REPORT

The Charity's strategies for achieving its aims and objectives in the future:

The Charity's strategies for achieving its stated objectives have been to continue to strengthen relationships developed with key partners such as Liverpool City Council and patrons supporting the Charity to secure funding and strengthen funding opportunities. The Charity continues to maintain and manage funds secured to support on-going work to further its objectives.

Our work with appointed consultants to develop design proposals and develop our fundraising strategy have also been essential to furthering the Charity's objectives.

The Charity will seek to maximise the benefits of partnership and collaboration to support the realisation of its aims.

VOLUNTEERS

The contribution of volunteers during the year:

The Charity currently has a governing body of five trustees who are all volunteers.

The Charity also has a working group with a number of representatives from the following organisations who all contribute voluntarily towards furthering the objectives of the Charity: Liverpool City Council; Africa Oye; Unite Union; One Fell Swoop; National Museums Liverpool; MSB Solicitors; Torus Foundation.

APPROVAL

The report was prepared in accordance with the Charities Act 2011 and Statement of Recommended Practice FRS102 Accounting and Reporting by Charities.

This report was approved by the Board of Trustees on 05/12/2025

Sonia Bassey MBE (Chair)

Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANDELA8

I report on the accounts of the company for the year ended 31/03/2025 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

BASIS OF INDEPENDENT EXAMINERS STATEMENT

Having satisfied myself that the accounts of the Charity are not required to be audited for this year and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINERS STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Date: 05/12/2025

Harvey Guinan LLP
Chartered Certified Accountants
Unit 17 Mersey House
Matchworks Estate, 140 Speke Road

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2025**

Liverpool
Merseyside
L19 2PH
0151 709 7797

**Statement of Financial Activities
for the year ended 31/03/2025**

			2025	<i>2024</i>
	Unrestricted funds	Restricted funds	Total	<i>Total</i>
	£	£	£	£
Income				
Income from generated funds				
Donations	1,569	-	1,569	19,496
Income from Investments	339	-	339	323
Income from charitable activities	3,646	82,560	86,206	64,289
Total Income	5,554	82,560	88,114	84,108
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	3,330	111,420	114,750	67,348
Total Expenses	3,330	111,420	114,750	67,348
Net Income	2,224	(28,860)	(26,636)	16,760
Transfers between funds	(2,071)	2,071	-	-
Net movement in funds:				
Net income for the year	153	(26,789)	(26,636)	16,760
Total funds brought forward	37,197	39,130	76,327	59,567
Net funds carried forward	37,350	12,341	49,691	76,327

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/03/2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	828	10,339
Cash at bank and in hand		<u>51,263</u>	<u>67,548</u>
		52,091	77,887
CREDITORS: Amounts falling due within one year	5	<u>2,400</u>	<u>1,560</u>
NET CURRENT ASSETS		49,691	76,327
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,691</u>	<u>76,327</u>
Funds			
Unrestricted funds	6		
General fund		37,350	37,197
Restricted funds	7	<u>12,341</u>	<u>39,130</u>
		<u>49,691</u>	<u>76,327</u>

Approved by the board of trustees on 05/12/2025 and signed on their behalf by

.....
Sonia Bassey MBE (Chair)
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. The charity is not registered for value added tax.

1g. Recognition Of Income

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

1h. Policy For The Preparation Of Accounts

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1i. Policy For Cash At Bank And In Hand

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Policy For Creditors And Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

1k. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

2025
£

2024
£

No Trustee received any remuneration for their services as a Trustee.

3. EMPLOYEES

2025
No.

2024
No.

Average number of employees

-

-

No Trustee received any remuneration for their services as a Trustee.

4. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	828	10,339
	<u>828</u>	<u>10,339</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,400	1,560
	<u>2,400</u>	<u>1,560</u>

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	37,197	5,554	(3,330)	(2,071)	37,350
	<u>37,197</u>	<u>5,554</u>	<u>(3,330)</u>	<u>(2,071)</u>	<u>37,350</u>

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Community Foundation for Merseyside	-	42,750	(30,409)	-	12,341
Roots & Wings	-	18,661	(18,661)	-	-
National Lottery Heritage Project	17,830	9,500	(27,330)	-	-
Liverpool Charity and Voluntary Services LCVS	-	1,650	(1,720)	70	-
Liverpool City Council	19,950	-	(19,950)	-	-
Angela Holligan Book Collection	1,350	-	(1,350)	-	-
Riverside	-	9,999	(12,000)	2,001	-
	<u>39,130</u>	<u>82,560</u>	<u>(111,420)</u>	<u>2,071</u>	<u>12,341</u>

Community Foundation for Merseyside

funds for Football For Change project

Family Visit

funds for Mandela visit to Liverpool

Roots & Wings

funds for an education project promoting diversity, equality and social justice

National Lottery Heritage Project

heritage project funds

Liverpool Charity and Voluntary Services LCVS

funds for Heritage Walks

Liverpool City Council

Funds for community project

Angela Holligan Book Collection

Book scheme to celebrate Black History Month

Riverside

Funds for mural

Plus Dane Housing

funds for an education project promoting diversity, equality and social justice

8. RELATED PARTY TRANSACTIONS

During the year S Bassey, a Trustee was reimbursed £691 travel expenses incurred on Charitable activity.

9. TAX STATUS

No taxation is provided due to the charitable status.

10. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, which are described in note 1, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. There are no critical accounting estimates or judgements in these accounts.

11. GENERAL INFORMATION

Mandela8 is a Charitable Incorporated Organisation; Charity Number 1171517. Its registered office is c/o Harvey Guinan LLP, Unit 17 Mersey House, 140 Speke Road, Liverpool L19 2PH. The principal activity of the charity is to advance arts culture and heritage for public benefit through the installation of a memorial to Nelson Mandela and a series of educational programmes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	-	-	-
Net Current Assets	37,350	12,341	49,691
	-----	-----	-----
	37,350	12,341	49,691
	-----	-----	-----

13. ANALYSIS OF INCOMING RESOURCES

	2025	2024
Bank Interest	339	323
Merchandise	369	-
Grants and Donations	3,277	11,000
Community Foundation Merseyside	42,750	-
Riverside (2025) Liverpool City Council UKSPF2024)	9,999	19,950
Roots & Wings	18,661	10,339
National Lottery Heritage Project	9,500	-
Voluntary Income grants and donations	1,569	19,496
LCVS	1,650	-
Torus Foundation	-	23,000
	-----	-----
	88,114	84,108
	-----	-----

14. ANALYSIS OF RESOURCES EXPENDED

	2025	2024
Direct Project Costs	99,598	54,244
Insurance	772	736
Marketing	2,090	3,603
Administration	11,450	8,045
Governance	840	720
	-----	-----
	114,750	67,348
	-----	-----

**Incoming Resources
for the year ended 31/03/2025**

	2025	2024
	£	£
Incoming resources		
Incoming resources from generated funds		
Grants		
Donations & Gifts Voluntary Income	1,380	19,496
Other Voluntary Income	<u>189</u>	<u>-</u>
	1,569	19,496
	<u>1,569</u>	<u>19,496</u>
Investment income		
Bank Interest receivable	<u>339</u>	<u>323</u>
	339	323
	<u>339</u>	<u>323</u>
Charitable Activity		
Grants and Donations	85,837	64,289
Merchandise sales	<u>369</u>	<u>-</u>
	86,206	64,289
	<u>86,206</u>	<u>64,289</u>
	<u>88,114</u>	<u>84,108</u>

MANDELA8

Expenses
for the year ended 31/03/2025

	2025	2024
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Resources Expended Charitable Activities 1	1,500	-
Direct Project Activity costs	77,807	45,482
Research	218	-
Marketing	238	3,603
Merchandise	1,634	-
Freelancers	11,817	8,758
Travel and Subsistence	14,351	4,383
Recruitment	1,040	-
Storage	1,630	823
Professional fees	1,269	50
Insurance	772	736
Postage	-	322
Stationery & office supplies	1,150	2,422
Subscriptions	24	24
Charitable donations	30	-
Licences	47	-
Bank charges	-	25
Sundry expenses	383	-
	<u>113,910</u>	<u>66,628</u>
 Governance Costs		
Governance Costs - Accountancy	840	720
	<u>840</u>	<u>720</u>
	<u>114,750</u>	<u>67,348</u>

