

Charity number: 1171517

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**MANDELA8**

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**Independently Examined Accounts**

**FOR THE YEAR ENDED 31/03/2024**

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**Prepared By:**

Harvey Guinan LLP  
Chartered Certified Accountants  
Unit 17 Mersey House  
Matchworks Estate, 140 Speke Road  
Liverpool  
Merseyside  
L19 2PH

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2024**

**TRUSTEES**

Sonia Bassey MBE

Paul Duhaney

David Brown (appointed November 2023)

**REGISTERED OFFICE**

The Womens Organisation

54 St James Street

Liverpool

L1 0AB

**CHARITY NUMBER**

1171517

**BANKERS**

Santander UK

**INDEPENDENT EXAMINER - Julie Guinan FCCA**

Harvey Guinan LLP

Chartered Certified Accountants

Unit 17 Mersey House

Matchworks Estate, 140 Speke Road

Liverpool

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**MANDELA8**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2024**

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**FOR THE YEAR ENDED 31/03/2024**

**TRUSTEES' REPORT**

**INTRODUCTION**

The trustees present their report and accounts for the year ended 31/03/2024

2023/24 has been a significant year for the Mandela8 group, seeing valuable progressions with the memorial, the Mandela Family, and our collaborators as the charity's aims and ambitions are pursued.

Mandela8 became a Registered Charitable Incorporated Organisation on 7 February 2017 - Charity Registration number 1171517.

**BACKGROUND**

The campaign to commemorate the life of Nelson Rolihlahla Mandela was established in December 2013 in response to an overwhelming feeling within the community and around the world for a lasting legacy to be established in his memory. The campaign has been supported from inception by Liverpool City Council and was endorsed by the Nelson Mandela Foundation in November 2016 when they officially announced their patronage at our launch event in November 2016.

Mandela's death in 2013 brought local people in Toxteth, Liverpool 8 together, gathering at the gates of Princes Park. An informal memorial sprung up as people left tributes at the gates. People began speaking for the first time about the need for a permanent memorial, the first conversations that led to what is now Mandela8.

The requirements of the location for the memorial to represent the values Nelson Mandela stood for and it being a reflective space; not on main thoroughfare; provides safe access; enough space to perform; be creative; enable educational use and be big enough to accommodate significant numbers of visitors and tourists was paramount. Research and consultation identified The Island in Princes Park, Liverpool 8 as the ideal location for the memorial due to synergies with Mandela's incarceration on an island; significance of a former bridge; and opportunities to create linkages.

This was endorsed on a site visit by the Nelson Mandela Foundation in 2016. Stakeholders include:

- Liverpool City Council, especially its Culture, Parks and Environmental Services units and tourism unit Marketing Liverpool
- Young arts commissioners from Tiber Young Peoples Project in Toxteth and other community organisations
- North West Trade Union movement
- Facebook members (currently 1900+)
- Friends of Princes Park Group
- Local Primary and Secondary Schools

FOR THE YEAR ENDED 31/03/2024

**TRUSTEES' REPORT**

- Major cultural organisations including Africa Oye
- Housing associations
- Facebook Group members (2100+)
- Twitter followers (2200+)
- Instagram followers (900+ followers)

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was as described in the Governing Document

**OBJECTS AND ACTIVITIES OF THE CHARITY**

The purposes of the charity as set out in its governing document

The Charity's objects are:

- 1) To advance arts, culture and heritage in Princes Park and the surrounding areas of Liverpool 8 for public benefit through the installation of a memorial to Nelson Mandela and a series of educational programmes promoting diversity.
- 2) To undertake educational programmes to improve life chances of individuals of all ages.
- 3) To alleviate poverty.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity's organisational structure:

In the year under review the Charity had three trustees all of whom are volunteers and who met together approximately every eight weeks. The trustees have overall control and responsibility for policy and major decision making.

Day to day management and responsibility for implementing policies is carried out by the trustees.

The main activities undertaken in relation to those purposes during the year:

To accomplish its main objective the Charity actively promotes and undertakes events and fundraising activities to secure resources towards the installation of the memorial as a legacy to promote diversity, equality and social justice to become the focal point for a series of future educational programmes.

**FOR THE YEAR ENDED 31/03/2024**

**TRUSTEES' REPORT**

The main activities undertaken during the year to further the Charity's purpose for public benefit:

Ongoing work to fulfill installation on the memorial and continued delivery of our educational programmes to promote diversity, equality and social justice.

The short and longer term aims and objectives:

The objectives of the Charity are:

1) To establish a permanent artwork, in Princes Park, Toxteth, Liverpool, to celebrate and commemorate Nelson Mandela's outstanding achievements for humanity. The installation will reflect Mandela's life, his love of gardens and horticulture, his teaching and passion for equality and humanity. It will also provide space for learning, events, and reflection. Integrating Nelson Mandela's words into the artwork will be a powerful way to tell the narrative and communicate his messages and relevance to Toxteth, Liverpool and wider society today.

2) To develop a series of educational projects and programmes. The artwork will act as a focal point to embed and advance Nelson Mandela's legacy and values through the development and delivery of education projects for people of all ages - in social inclusion, community cohesion, anti- terrorism, and the importance of citizenship in today's society. These programmes and projects will be supported by interactive resources such as films, educational toolkits, and a website.

3) To develop a range of partnerships and collaborations with local, national, and international organisations to enable the charity to achieve its aims.

4) To undertake educational programmes to improve life chances of individuals of all ages.

5) To alleviate poverty.

**REVIEW OF ACHIEVEMENTS AND PERFORMANCE**

Mandela8 has realised a number of significant milestones to further the work during this 2023-24 financial year, including:

May 2023

- Mandela8 co-promote BCUC's Liverpool show of their UK tour at 24 Kitchen Street.
- Mandela8 partner with LUSH and Africa Oye to raise money through the festival and Liverpool lush store.

June 2023

Work commences on the bridge and memorial in preparation for Mandela Day launch.

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## MANDELA8

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FOR THE YEAR ENDED 31/03/2024

### TRUSTEES' REPORT

July 2023

- The family of Nelson Mandela visit Liverpool to officially open the memorial in Princes Park. Their visit includes 'An Audience With...' event at the Everyman Theatre and a business networking event with Downtown Liverpool.
- Acts of Kindness programme runs through Mandela Week.
- Mandela8 support Roots and Wings graduate with raising funds for their basketball scholarship.

September 2023

- Roots and Wings graduation night takes place with visits from patrons including Trent Alexander-Arnold.

October 2023

- Mandela8 co-promote Descendants and Destiny event in London hosted by Maki Mandela in recognition of Black History Month.
- Mandela8 documentary 'From Dream to Reality' premieres at FACT.
- Work is finished on the memorial and 10-year anniversary brochure is announced.

November 2023

- Mandela8 announce David Brown as their newest trustee.
- Mandela8 join Liverpool Arts Organisations in 'Arts For Peace' walk for Palestine.

December 2023

- Mandela8 Young Media Group's film premieres at FACT.

January 2024

- New sponsors and partners for Roots and Wings programme are announced.

February 2024

- New Roots and Wings programme launches.

March 2024

Mural of Leroy Cooper is unveiled in Liverpool as part of funded series of artworks commissioned by Mandela8.

### TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

**FOR THE YEAR ENDED 31/03/2024**

**TRUSTEES' REPORT**

Charity Law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and Applicable Law).

Under Charity Law the trustees must not approve the financial statements until they are satisfied that they give a true and fair view of the state of affairs of the charity and of the net incoming or outgoing resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The names of the Trustees who held office during the year are noted on page 1.

**RELATED PARTIES**

The Trustees did not receive remuneration for their services as Trustees.  
Details of related Party transactions are disclosed in the notes to the accounts.

**FINANCIAL REVIEW**

Total Incoming Resources were £84,108 (2023 £137,119).

Total Outgoing Resources were £67,348 (2023 £235,654).

Net incoming resources for the year were £16,760 (2023 outgoing £98,535) being net incoming resources £21,981 on the unrestricted fund and net outgoing resources £5,221 on the restricted fund.

Total funds on the Balance Sheet at 31 March 2024 were £76,327 being £37,197 on the unrestricted fund and £39,130 restricted funds.



**FOR THE YEAR ENDED 31/03/2024**

**TRUSTEES' REPORT**

**RISK MANAGEMENT**

For each activity we produce a detailed risk assessment. Monitoring of the identified risks is in place and the regularity of review is established. Fundraising for our charitable activities is ongoing.

**RESERVES POLICY**

The Charity will endeavour to provide for financial stability and sustainability by maintaining a free reserve. The Trustees continue to develop a reserve for sustainability. The trustees continue to review the reserves policy to meet the needs of activities.

The free reserves at 31 March 2024 were £37,197 and the Trustees are planning for their development to create a financially sustainable Charity.

**FUTURE PLANS**

The Charity's strategies for achieving its aims and objectives in the future:

The Charity's strategies for achieving its stated objectives have been to continue to strengthen relationships developed with key partners such as Liverpool City Council and patrons supporting the Charity to secure funding and strengthen funding opportunities. The Charity continues to maintain and manage funds secured to support on-going work to further its objectives.

Our work with appointed consultants to develop design proposals and develop our fundraising strategy have also been essential to furthering the Charity's objectives.

The Charity will seek to maximise the benefits of partnership and collaboration to support the realisation of its aims.

**VOLUNTEERS**

The contribution of volunteers during the year:

The Charity currently has a governing body of three trustees who are all volunteers.

The Charity also has a working group with a number of representatives from the following organisations who all contribute voluntarily towards furthering the objectives of the Charity: Liverpool City Council; Africa Oye; Unite Union; One Fell Swoop; National Museums Liverpool; MSB Solicitors; Torus Foundation.

**APPROVAL**

The report was prepared in accordance with the Charities Act 2011 and Statement of Recommended Practice FRS102 Accounting and Reporting by Charities.

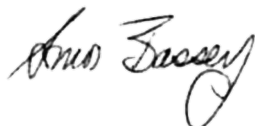
FOR THE YEAR ENDED 31/03/2024

TRUSTEES' REPORT

This report was approved by the Board of Trustees on 18/12/2024

Sonia Bassey MBE

Trustee

A handwritten signature in black ink, appearing to read 'Sonia Bassey', written in a cursive style.

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2024**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MANDELA8**

I report on the accounts of the company for the year ended 31/03/2024 .

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

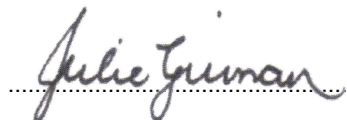
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINERS STATEMENT**

II having completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



..... Independent Examiner - Julie Guinan FCCA

Date: 18/12/2024

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**MANDELA8**

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**Statement of Financial Activities  
for the year ended 31/03/2024**

			<b>2024</b>	<i>2023</i>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<i>Total</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>				
Income from generated funds				
Donations and legacies	19,496	-	19,496	6,333
Income from Investments	323	-	323	141
Income from charitable activities	27,000	37,289	64,289	130,645
<b>Total Income</b>	<b>46,819</b>	<b>37,289</b>	<b>84,108</b>	<b>137,119</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	24,838	42,510	67,348	235,654
<b>Total Expenses</b>	<b>24,838</b>	<b>42,510</b>	<b>67,348</b>	<b>235,654</b>
<b>Net Income</b>	<b>21,981</b>	<b>(5,221)</b>	<b>16,760</b>	<b>(98,535)</b>
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>21,981</b>	<b>(5,221)</b>	<b>16,760</b>	<b>(98,535)</b>
Total funds brought forward	15,216	44,351	59,567	158,102
<b>Net funds carried forward</b>	<b>37,197</b>	<b>39,130</b>	<b>76,327</b>	<b>59,567</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

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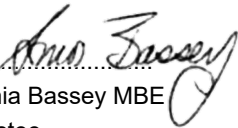
MANDELA8

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BALANCE SHEET AT 31/03/2024

	Notes	2024 £	2023 £
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	4	10,339	-
Cash at bank and in hand		67,548	61,127
		<u>77,887</u>	<u>61,127</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>1,560</u>	<u>1,560</u>
<b>NET CURRENT ASSETS</b>		<u>76,327</u>	<u>59,567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>76,327</u>	<u>59,567</u>
<b>RESERVES</b>			
<b>Unrestricted funds</b>	6		
General fund		37,197	15,216
<b>Restricted funds</b>	7	<u>39,130</u>	<u>44,351</u>
		<u>76,327</u>	<u>59,567</u>

Approved by the board of trustees on 18/12/2024 and signed on their behalf by

.....  
Sonia Bassey MBE  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2024**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

#### **1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

#### **1f. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### **1g. Recognition Of Income**

Items of income are recognised and included in the accounts when all of the following are met: (1) The charity has entitlement to the funds; (2) Any performance conditions attached to the income have been met or are fully within the control of the charity; (3) There is sufficient certainty that receipt of the income is considered probable and (4) The amount can be measured reliably.

#### **1h. Policy For The Preparation Of Accounts**

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **1i. Policy For Cash At Bank And In Hand**

Cash at bank and in hand includes cash and short term liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1j. Policy For Creditors And Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value amount after allowing for any discount due.

### 1k. Policy For Financial Instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2. EMPLOYEES

Particulars of employees (including directors) are shown below:

Employee costs during the year amounted to:

2024	2023
£	£
<hr/>	<hr/>

## 3. EMPLOYEES

Average number of employees

2024	2023
No.	No.
-	-

## 4. DEBTORS

Amounts falling due within one year:

Other debtors

2024	2023
£	£
10,339	-
<hr/>	<hr/>
10,339	-
<hr/>	<hr/>



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**MANDELA8**

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	1,560	1,560
	<u>1,560</u>	<u>1,560</u>

**6. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	15,216	46,819	(24,838)	-	37,197
	<u>15,216</u>	<u>46,819</u>	<u>(24,838)</u>	<u>-</u>	<u>37,197</u>

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**MANDELA8**

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**7. RESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
The Big Help Project	-	7,000	(7,000)	-	-
Roots & Wings	16,561	10,339	(26,900)	-	-
National Lottery Heritage Project	26,440	-	(8,610)	-	17,830
Liverpool City Council	-	19,950	-	-	19,950
Angela Holligan Book Collection	1,350	-	-	-	1,350
	<u>44,351</u>	<u>37,289</u>	<u>(42,510)</u>	<u>-</u>	<u>39,130</u>

**The Big Help Project**

funds for the Mandela family visit

**Roots & Wings**

funds for an education project promoting diversity, equality and social justice

**National Lottery Heritage Project**

heritage project funds

**Liverpool City Council**

levelling up funds for heritage walks and marketing

**Angela Holligan Book Collection**

book scheme to celebrate Black History Month

**8. RELATED PARTY TRANSACTIONS**

During the year £218 was paid to trustees in reimbursement of expenditure incurred by them on behalf of the Charity.

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**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Restricted Funds	Total Funds
Tangible Fixed Assets	-	-	-
Net Current Assets	37,197	39,130	76,327
	-----	-----	-----
	37,197	39,130	76,327
	-----	-----	-----

**10. ANALYSIS OF INCOMING RESOURCES**

	2024	2023
Bank Interest	323	141
Big Help Project	7,000	-
Other Grants and Donations	4,000	52,978
Torus 62 and Torus Foundation Sponsorship	23,000	-
Family Visit	-	36,000
Roots & Wings	10,339	-
National Lottery Heritage Project	-	38,000
Donations and Gifts Voluntary Income	19,496	-
Liverpool City Council	19,950	10,000
	-----	-----
	84,108	137,119
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MANDELA8

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**11. ANALYSIS OF RESOURCES EXPENDED**

	2024	2023
Direct Project Costs	45,482	223,993
Insurance	736	686
Marketing	3,603	4,168
Administration	16,807	5,967
Governance	720	840
	-----	-----
	67,348	235,654
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