



## Trustees' Annual Report for the period

	Period start date				Period end date		
<b>From</b>	1	January	2021	<b>To</b>	31	December	2021

### Section A Reference and administration details

Charity name

The Deighton Family Foundation CIO

Other names charity is known by

Registered charity number (if any) 1171511

Charity's principal address

7 SAVOY COURT

LONDON

Postcode

WC2R 0EX

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mary Margaret Reilly			
2	Ida Louise Levine			
3	Lady Alison Zoe Deighton	Founder and Chair		
4				
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10				
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12				
13				
14				
15				
16				
17				
18				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Price Bailey LLP	Anglia House, 6 Central Avenue, St Andrews Business Park, Thorpe St Andrew, Norwich, NR7 0HR

## Name of chief executive or names of senior staff members (Optional information)

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# Section B Structure, governance and management

## Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution adopted 7 February 2017
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by the board of trustees

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Foundation operates the VAR residency programme for international artists. VAR selects artists for residencies allowing them to grow and develop their practice while living and working within the local community in Citta della Pieve, Italy

In addition to its Trustees, the Foundation relies on an Advisory and Mentoring Circle and its Curators, Tamar and Eli Zagury, to select artists for the VAR programme.

The Circle is comprised of arts professionals – including curators, collectors, artists and gallery owners. These experts are champions of emerging artists in their professional lives - discovering and launching the careers of international contemporary artists. Over the years, they have assisted the Foundation in developing specific and objective selection criteria which are applied each year in identifying candidates for the residency programme.

The Foundation follows a robust annual selection and approval procedure for artist residencies as follows:

- 1) The Circle identifies a pool of candidates for the year's residency programme.
- 2) The Foundation sends invitations to candidates to submit proposals for the residency.
- 3) The Foundation's curators review candidate proposals and make final recommendations to the Trustees.
- 4) The Trustees review candidate proposals and the curators' recommendations.
- 5) There is final approval by the Trustees of successful candidates.

## Summary of the objects of the charity set out in its governing document

- To promote the arts through cultural exchange and the development of artists to allow them to pursue their training and education through amongst other things an artist's residency program in Italy.
- To advance education, knowledge and appreciation of the arts, including but not limited to painting, sculpture, performance art and digital and video installations, amongst the general public by public exhibition of art in the United Kingdom, Italy or elsewhere.
- To promote public health and wellbeing of the public anywhere in the world by supporting scientific research into the causes and cures of disease, as the trustees see fit.
- To promote educational initiatives anywhere in the world aimed at improving and rebuilding lives through the development of learning and skills, as the trustees see fit.
- To advance such exclusively charitable purposes for the public benefit in any part of the world as the trustees in their absolute discretion think fit, in particular for the advancement of arts and culture, health and education.

## Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trustees are always mindful of the Charity Commission's guidance on public benefit in planning the Foundation's activities each year. The Foundation's stated objectives inform its work programme and decision-making in respect of activities described below.

During 2021, the Foundation was unable to grant any residencies because of the global pandemic and resulting restrictions on movement and travel. Once borders open again, and artists can travel to Italy, move freely and enjoy the full benefits of a VAR residency, the Foundation will resume its programme.

Citta della Pieve and the surrounding areas are already known for staging a local music festival and there is a great desire to continue to build the regional profile as a destination for enjoying the Arts. As before there will be a focus on providing an opportunity to exceptional international artists to collaborate with artisans and reach out into the local village and surrounding communities.

The public benefitted by the Foundation's activities also includes a designated group – namely the artists who are selected for the Foundation's residency programme in accordance with the selection procedure outlined above. The criteria - that have been developed with the assistance of the Circle - include a demonstrated ability to communicate and engage with the local community, and a willingness to interact and contribute to it – as well as a desire to engage with the broader global artistic community through their own and the Foundation's social media networks and websites.

The artists receive no direct commercial benefit from their participation in the residency programme, and indeed must commit to reimbursing all or a proportion of the costs of the residency (depending on their financial ability) to the Foundation, in order to ensure the residency programme's continuing viability.

Looking out into the future, once it is able, the Foundation plans to continue its residency programme - and ultimately stage a special exhibit of artworks created by resident artists when it has a suitable number of works to show.

In the meantime, it has been monitoring the progress of past residents and continues to make advice and career guidance available to them.

This year, we note the success of our alumnus Rana Begum, originally from Bangladesh, whose work focuses on the interplay between light and colour. Rana has been commissioned to provide a high-profile new outdoor installation called "Catching Colour" in Botanic Square near London City Island.

The Foundation looks for opportunities to introduce VAR artists' work to the Art world – including curators and gallery owners - whenever possible. It also provides any support artists require when applying for other residencies or competitions. Finally, it aims to find ways to include their works in exhibits at galleries and museums as determined by the Foundation and its resident artists, including in Italy, the UK and/or the home country of the artist.

#### **Additional details of objectives and activities (Optional information)**

N/A

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

As noted above, during the year the Foundation was unable to grant any residencies to new artists due to the global pandemic. However, it remained in touch with its resident artists from previous years. In 2021, the Foundation continued to monitor progress and support the careers of its VAR alumni in any way possible during this extremely difficult period.

The Curators and Trustees also progressed the Foundation's search for new residency candidates with the assistance of the Circle. It has a strong pool of potential candidates waiting for its residency programme to re-open and will endeavour to start the programme again as soon as it is able.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The Foundation's policy is always to maintain sufficient funds to finance at least two residencies each year. To supplement private donations, it does this by requiring each of its resident artists to agree that it is entitled to seek reimbursement of the costs of the residency, either in cash or by providing it with selected works of art for sale by the Foundation.

### Details of any funds materially in deficit

No funds were materially in deficit.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

During 2021 the ongoing expenses of the Foundation were met by cash in the Foundation's bank accounts.

## Section F Other optional information

N/A

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Ida Levine (14 Jun 2022, 7:30am)

Position (eg Secretary, Chair, etc)

Trustee

Date

14 Jun 2022



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Deighton Family Foundation

1171511

## Receipts and payments accounts

CC16a

For the period  
from

01-Jan-21


To

31-Dec-21

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
Legal and Professional fees	275	-	-	275	155
Computer costs	-	-	-	-	-
Bank fees	477	-	-	477	542
Residency and artist costs	- 709	-	-	- 709	1,351
Accountancy fees	1,332	-	-	1,332	3,135
Travel	- 831	-	-	- 831	835
Subscriptions	540	-	-	540	432
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	1,084	-	-	1,084	6,450
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	1,084	-	-	1,084	6,450
<b>Net of receipts/(payments)</b>	- 1,084	-	-	- 1,084	- 6,450
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	14,281	-	-	14,281	20,731
<b>Cash funds this year end</b>	13,197	-	-	13,197	14,281

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank Balances	13,197	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	13,197	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Donated artwork	Unrestricted	-	15,000
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accountancy	Unrestricted	1,200	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Ida Levien	14 Jun 2022	
	<a href="#">Ida Levien (Jun 14, 2022, 7:30am)</a>			





Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
THE DEIGHTON FAMILY FOUNDATION

On accounts for the year  
ended

31 DECEMBER 2021

Charity no  
(if any)

1171511

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2021.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

*H Wilkinson*

Date:

15 June 2022

Name:

Helena Wilkinson

Relevant professional  
qualification(s) or body  
(if any):

FCA DChA

Address:

Price Bailey LLP, Chartered Accountants

Anglia House, 6 Central Avenue, St Andrews Business Park

Thorpe St Andrew, Norwich NR7 0HR

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**