

Ore Community Land Trust

Registered charity, number 1171507

Trustee report and Financial statements for the year ended 30 April 2020

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Ore Community Land Trust

Trustees' annual report for the year ended 30th April 2020

Full name:	Ore Community Land Trust
Registered charity number:	1171507
Principal address:	C/O The Ore Centre, 455 Old London Road, Hastings, East Sussex, TN35 5BH
Legal status:	Charitable Incorporated Organisation
Trustees:	James Breeds – Chair Anthony Polain – Secretary Rebecca Polain - Treasurer Richard Street – Membership and Minutes Amanda Jobson - Fundraising Ian Sier – Special Projects John Ballantyne – Volunteer Co-Ordinator
Bankers:	Lloyds Bank, Hastings branch

Governance and management

The charity is operated under the rules of its constitution and registered by the Charity Commission on 7 February 2017.

The methods adopted for the recruitment and appointment of new trustees is laid down in the constitution. Potential trustees are interviewed and then asked to attend a trustee meeting as an observer. Trustees are appointed for a three year term and retire at the Annual General meeting by rotation

Aims and objectives

TO FURTHER OR BENEFIT THE RESIDENTS OF HASTINGS AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION IN GREEN SPACES IN THE AREA OF BENEFIT, WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Background

The group started in 2007 to act as a pressure group to prevent a local wood form being developed. This was successful, and following our intervention, the local council granted us some land in the wood as a community asset transfer. We embarked on a series of improvements and maintenance projects which are ongoing.

Ore Community Land Trust

Trustees' annual report for the year ended 30th April 2020 – cont'd

Summary of the main activities undertaken for the public benefit

The aim of the group is to protect, acquire and maintain land in the Speckled Wood, in the Ore Valley in Hastings. We work to create a community woodland for the people in Hastings to enjoy. We work with other organisations and recruit volunteers to manage and improve the woodland, and to develop projects such as footpaths, a greenway and a village green. Using our skills, knowledge and expertise we work with similar groups in Hastings to improve other green spaces to keep them available for the benefit of the people.

We have acquired two pieces of land from the local council and have purchased a further two, all in Speckled Wood. We are in negotiations to purchase a further plot, also in Speckled wood. We have purchased and installed a volunteer base in the wood to store tools etc., and as a place for our volunteers to socialise and make drinks etc. We are hoping to install another, larger, base, later in the year.

We have continued our programme of maintenance and have a team of regular volunteers. We produce a newsletter through the year to inform our members and the public and held a general meeting to update people.

We have conducted surveys on a number of occasions, to gauge public opinion and to learn for the future. We organised a public walk as part of the local Greenway project and we liaise with other local voluntary groups on joint/mutually beneficial projects.

The commencement of the lockdown period has seen a curtailment of our operations and cancellation of public events. Once the restrictions are eased, we intend to resume all such activities in line with Government guidelines.

Financial review

The organisation received £7,525 in income (2018: £6,391) and spent £5,301 (2018: £4,354) leaving a surplus of £2,224. Together with a brought forward balance of £4,778, the organisation takes forward into the next year a total of £7,002 of which £4,283 is restricted funds.

The charity's policy on reserves

The charity has no specific policy with regard to the level of reserves.

Signed on behalf of the charity's trustees:



Signed

Date: 27th February 2021

Tony Polain, Secretary

Ore Community Land Trust

Receipts & payments account for the year ended 30th April 2020

2019				2020
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£	Note	£	£	£
Receipts				
5200	Grant - Big Local	2	-	15,000
-	Grant - Sussex Community Foundation	2	-	3,417
86	Donations	2	1,005	-
143	Membership		20	-
596	Sundry receipts		-	-
6025	Total receipts	1,025	18,417	19,442
Payments				
1549	Site office	-	-	-
38	Dues and subscriptions	-	-	-
1470	Insurance	3	768	-
60	Independent Examination		-	-
278	Printing, stationery & post box		185	-
-	Legal (Solicitor's) Fees		-	1,330
-	Legal (vendor's) Fees		-	1,137
-	Land Purchase		-	5,000
143	Equipment, repairs & renewals, labour		-	1,856
30	Venue hire		-	-
1695	Survey project		-	-
180	Storage		-	-
5443	Total payments	953	9,323	10,276
2224	Net receipts/(payments)	72	9,094	9,166
4778	Cash funds at start of this period	2,719	4,283	7,002
-	Transfers between funds	-	-	-
7002	Cash funds at end of this period	2,791	13,377	16,168

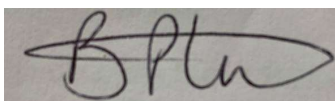
Ore Community Land Trust

Statement of assets and liabilities as at 30th April 2020

2018			2019
£	Cash assets	Note	£
6,851	Bank accounts (Lloyds and Nationwide)		15,962
151	Cash in hand		206
<u>7,002</u>			<u>16,168</u>
	Liabilities		
-			-
-			-
<u>7,002</u>			<u>16,168</u>
	Represented by:		
	Funds b/f		7,002
	Net surplus/deficit for period		9,166
			<u>16,168</u>

These financial statements are accepted on behalf of the charity by:

Signed



Dated: 27th February 2021

Rebecca Polain, Treasurer

Ore Community Land Trust

Notes to the accounts for the year ended 30th April 2019

1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants & donations

	Unrestricted	Restricted	Total
	£	£	£
Big Local	-	1500	15000
Sussex Community Foundation	-	3417	3417
Co-Op Funds (included in Donations)	<u>937</u>	<u>-</u>	<u>937</u>
	<u>937</u>	<u>18417</u>	<u>19354</u>

3. Insurance payment

This figure represents the annual insurance payment, paid in the year, with the 2018 payment showing as a higher amount due to two annual payments being made in the 18-19 year.

4. Premises & staff

Ore Community Land Trust owns two plots of land in the Speckled Wood. These pieces of land have not been valued, but the group puts an estimated value of £7,500 in total. These plots were a community asset transfer from Hastings Borough Council who have confirmed that there is no reversionary interest.

Ore Community Land Trust also owns two further plots of land, bought in 19-20 at a cost of £5,000 in total.

Ore Community Land Trust does not employ any staff.

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions in the reporting year.

7. Previous period comparison

The previous period's figures have not been included for comparison because this is the charity's first accounting period

8. Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.