

THE SPORT LEGACY FOUNDATION

‘Empowering young people to change their lives through sport and education’

THE SPORT LEGACY FOUNDATION (ENGLAND & WALES)

Charity Registration Number 1171493

Company Number 08191495

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Office: Building 2
30 Friern Park
North Finchley
London N12 9DA
United Kingdom

Trustees: David Chamberlain
Brenda Pope
Andrew Roberts

Chief Executive: Jane Power

Bankers: Barclays Bank Plc
Oxford City Branch
54 Cornmarket Street
Oxford OX1 3HB

Independent Examiner: Newton & Garner Ltd.
Building 2, 30 Friern Park
North Finchley
London N12 9DA

The Trustees present their report and financial statements for the charity and charitable trading company for the year 31st March 2022.

MISSION AND OBJECTIVES

Sport Legacy Foundation (SLF) is a sport and education charity set up in 2017 dedicated to offering opportunities to disadvantaged young people nationally.

Our offer to young people is founded on four areas:

- Firstly, we believe that everyone can be amazing at sport. They just need our help to find out which sport that is.
- Secondly, we believe that sport and education are inextricably linked, and every young person should be offered both to ensure physical and mental wellbeing all their life.
- Thirdly, we believe that everyone should be given equal opportunities whatever their social or financial circumstances.
- Finally, we aim to provide premium destinations for young people and their communities to enjoy activities year-round.

Our mission is:

‘to empower young people in challenging communities to change their lives through education and sport.’

SLF believes that young people educated in the state sector in England & Wales are not offered enriching physical activity and sport to complement academic education. This is particularly true in Government Education Opportunity Areas in the most deprived, and often diverse, parts of the country. In addition, due to Government measures applied during the Covid pandemic, this offer has worsened, and in 2022 many schools in Birmingham and elsewhere reduced their required PE programmes to one hour per week.

We help young people to discover what they are brilliant at by funding extra-curricular sport and physical activities in Birmingham and, from 2023, a new programme in Bradford Leeds. In the Caribbean we assist our sister organisation Sport for Life Barbados, founded as a legacy programme to the ICC Cricket World Cup in 2007, and we are working to re-establish a similar programme in St Lucia.

SLF’s experience of delivering such work has witnessed the development of extraordinary talent amongst young people – primary school students from the South Asian community who display excellent tennis skills after SLF’s two-week summer camp; recently immigrated

young boys who improve their experience by learning English through SLF's football coaching programme; a shy young Afghan student who turned out to be a brilliant wicketkeeper. There are many more such real life stories and this is SLF's legacy to young people through sport.

In all areas, we prioritise working with schools where more students than usual are eligible for pupil premium funding (PPF) or where students are failing to reach national standards required of them. We understand the barriers that can prevent those young people having the opportunity to develop new skills in sport and physical activity.

Strategy for achieving objectives:

In our fifth year of operations, SLF's main strategic objectives are as follows:

1. To improve the lives of young people through the development of key skills in sport and physical activity

This is one of our key strategic objectives that form the basis of all our activities. Our sports coaching programmes, delivered in partnership with all sectors, aim to improve the health, well-being and key skills of young people from disadvantaged communities in the UK and the Caribbean.

2. To make sure that all programmes delivered by SLF are of the highest quality and change young people's lives for the good

SLF puts in place evaluation and measurement models to incorporate:

- Quantitative data. SLF collects pre and post evaluation data based on a series of core questions. These are based on the sports and general life skills described in Mission and Objectives above but also include tailored questions that reflect the particular programme delivered.
- Qualitative data. Feedback is also collected from students themselves after they have finished a particular programme. This helps guide us in the creation and improvements of future programmes.
- Data capture relevant to students, teachers and schools where SLF's programme is delivered.

3. To develop SLF's offer to schools, national governing bodies, public and private sector funders, academic partners

SLF has attracted grant funding from Sport England, the National Lottery Community Fund, Black Country Consortium, Sportivate, National Express Foundation, Black Country Consortium, Central England Co-operative, the Lawn Tennis Association and private trusts and foundations in our first four years. We are also funded by two corporate partners Central England Co-operative and Squire Patton Boggs in Birmingham. This funding enables

SLF to deliver coaching programmes in schools which would otherwise not be able to fund sport and physical activity.

We are also funded directly by schools themselves on a year-round basis including Waverley Education Foundation Trust and Ark Academies. We coach in more than 5 schools in Birmingham and will increase this offer to a further 30 primary schools in the next year in Birmingham and Bradford Leeds. Our sports coaching programme ***Sport for Life***

International, , developed between 2010 and 2017, is well known in Birmingham and the Caribbean and aims to develop key skills in students.

In summer 2021, the programme was chosen to be a ***United By*** partner by the Commonwealth Games Birmingham 2022. We launched it as a new brand, ***Building Character through Sport (BCtS)***, at the Sport for Life Centre in Birmingham in August 2021. More than 150 young people and their families from local communities tried new sports, met SLF partners from the Commonwealth Games Birmingham 2022, the Lawn Tennis Association, the National Asian Cricket Council and Central England Co-operative and had a great day out.



In the 8 months from August to year end 2022, **BCtS** has coached more than 250 young people in 5 schools emphasising the importance of 14 key areas in sport and education namely:

- | | | |
|--------------|------------|---------------------|
| • Courage | Kindness | Respect |
| • Curiosity | Leadership | Self-control |
| • Enthusiasm | Motivation | Social intelligence |
| • Gratitude | Patience | Sports skills |
| • Integrity | Resilience | |

To introduce **BCtS** to the wider community, SLF partnered **University of Birmingham (UoB)** developing a podcast series 'Conversations on Character: Commonwealth Games Special' with the Jubilee Centre for Character & Virtues. Guests include:

- **Wasim Khan MBE**, General Manager International Cricket Council,
- **John Crabtree OBE**, Chair Board of Directors Birmingham 2022,
- **Heather Knight OBE** Captain England cricket team,
- **Ebony Rainford-Brent MBE** TV/Radio broadcaster & former England cricketer,
- **Moeen Ali OBE**, Vice-Captain England cricket team with 5 further guests to join in 2022.

The podcast is available on SPOTIFY on link

<https://open.spotify.com/show/4dslg070riLopy6nU3gyXh>

Next steps are to align BCtS with school curriculums in the UK and the Caribbean from 2022-23 and ensure that sport and education are firmly interlinked.

In the Caribbean, SLF has forged links with tour companies and schools in England & Wales including St Hugh's Prep School, Faringdon, to fundraise prior to their cricket and netball tours to Barbados. St Hugh's students and families have been incredible over the years and proved key to helping our sister charity Sport for Life! Barbados provide mentoring and physical activity to 12-14 year olds year round.

4. To develop indoor sports and education facilities.

In addition to lack of sports and physical activity opportunities, large areas of the UK lack accessible indoor facilities. The east side of Birmingham and parts of Bradford are two such places and SLF has approached landowners, in particular those with cricket or football grounds close by, to co-develop or upgrade new facilities.

One such project is now underway with planning permission submitted in summer 2022 and partnership agreements planned with Central England Co-operative, the Lawn Tennis Association and National Asian Cricket Council - advisers on South Asian cricket to the England & Wales Cricket Board - and national grant givers to support it under a Commonwealth Games Birmingham 2022 legacy programme for the community. First designs for a combined cricket and tennis facility have been drawn up by Raise Partnership and we have met with local MP Jess Phillips to present our plans.

A second will start in 2023 in Bradford with the Lawn Tennis Association and local council support.



5. Emergency Planning for the Covid-19 Pandemic

Many charities and businesses across the country suffered badly from the Covid-19 pandemic and SLF was no exception. Our thoughts and sympathies go to all those communities who were directly affected by its rapid spread, and we hope that this year everyone's lives are improving. We did our utmost to support our communities both in the UK and the Caribbean and to adhere to and support our local heroes in the NHS. The situation improved slightly in 2021 and we did our best to open up our coaching in Birmingham and our cricket ground and sports facilities as well. We continued to furlough staff up to September 2021, which meant once again that no fundraising efforts were possible according to government guidelines.

Having adapted our programme delivery to a hybrid model in August 2020 with the LTA #TennisAtHome, SLF was keen to support coaching staff and recommenced coaching in

schools in September 2021. The charity also benefitted from government supported pandemic loans from Barclays Bank to assist recovery.

6. To develop SLF's staff and resources

Having established a core staff of first class coaches reporting into the Operations Director and Chief Executive, SLF is looking to develop numbers and upgrade coaches' qualifications to include LTA Tennis, FA Football and ECB Cricket at a higher level. All qualifications are upgraded annually, and we ensure that all coaches provide DBS checks via Birmingham City Council. We are supported by a Financial Advisor and an Office Co-ordinator who work closely with the Chief Executive and SLF's accountants. We are also fortunate to have legal advice provided to us at a voluntary sector rate by international solicitors.

Delivery of our programmes is supported by school PE teachers, heads, chief executives and staff.

PUBLIC BENEFIT STATEMENT:

Sport Legacy Foundation benefits the public, and especially young people, by funding and delivering activities in curriculum time and after school that aim to support health and wellbeing and build resilience.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing SLF's aims and objectives and in planning future activities.

Chief activities

- *Sport for Life in Schools*, Black Country Consortium funded grant programme to deliver tennis and football to schools recommenced for a 34 week period.
- *Sport for Life in Schools*, Black Country Consortium funded grant programme to deliver tennis coaching @ Shireland Collegiate. 34 weeks tennis coaching started w/c 29th March '21 with 8 weeks' on-line coaching and live from 18th May for 26 weeks according to heavily sanitised environment required.



- FNX a National Express Foundation grant funded tennis and football programme over 30 weeks in 5 Birmingham schools.
- *Sport for Life International* supported directly by 4 Birmingham schools, a 36 week a year after school sports and healthy lifestyle coaching programme. This programme is on-going year on year. Live coaching recommenced at Waverley School 19th May with football for 6th Form. Agreed 5 hours per week football, fitness and tennis to Waverley School, Waverley Studio College from 13th September 2021. (N.B. Large

number of schools withdrawn from Jan-Mar 2022 coaching due to Covid restrictions policy.)

- *#Tennis At Home*, a 32 part on-line tennis coaching series supported by the LTA and provided to students at 5 Birmingham schools via uploaded content to schools' portals and available via @SportFLI Twitter account.



- *The Sport for Life Sports and Cricket Centre*, year-round management of a 5 hectare sports and social club with bowling greens, cricket ground – redevelopment in 2022-23 to host an indoor cricket and tennis sports hall, outdoor cricket ground with corporate partners.
- ***Building Character through Sport*** invites young people to group coaching sessions in 22 locations in Birmingham from July 2021. Sessions took place for more than 250 primary school children, hosted by 4 highly qualified SFLI coaches from the local community with more than 10 years' experience of working in primary and secondary schools as well as communities in east Birmingham. Specialist coaching includes 22 skill drills in 3 sports with rewards given for most improved performance. Over the period leading up to and beyond the Commonwealth Games Birmingham 2022, *Building Character through Sport* will also create 12 new coaches - 4 tennis coaches, 4 cricket and 4 football - concentrating especially on girls in sport who will help drive awareness and growth of physical activity in all age groups within their communities.
- In partnership with the National Asian Cricket Council (NACC) the South Asian Cricket Association (SACA) and the Lawn Tennis Association (LTA), *Building Character through Sport* will also invite young people and their communities to 'Conversations on Character through Sport' with partners at the University of Birmingham Jubilee Centre for Character and Virtues. Recordings for the podcast series, to be broadcast on Spotify from August 2022, started in February.



Events

SLF was delighted this year to launch *Building Character through Sport* (BCtS) at its Sports Centre in Birmingham in August 2021. As the first event for more than 18 months, and held outside in partnership with the Commonwealth Games Birmingham 2022 roadshow, it attracted more than 150 young people and their families from local communities. Guests

tried out tennis, boxing, table tennis, cricket and a host of other sports, all designed to inspire physical activity and enjoyment of sport!



Objectives, Achievement and Performance for the Year

Chief Activities

During the year we delivered the following programmes:

NUMBERS OF YOUNG PEOPLE COACHED

8 partner organisations

6 schools in our network

Over 200 hours of on-line and live coaching intervention (6 hours a week x 34 weeks)

Over 250 student beneficiaries

3. Progress with schools

We are keen to increase the number of schools we work with in Birmingham and to develop our offer to young people and their communities in Bradford Leeds.

Schools have been encouraged by our providing on-line video coaching during this difficult period and we continue to build our relationship with Head Teachers and PE staff especially in those areas where high student numbers qualify for PPF.

CONCLUSION

SLF has worked hard during our first four years, assisting some of the most challenged schools in Birmingham and helping their young people from primary to secondary level to create opportunities through physical activities and sport. We have also helped Sport for Life Barbados with significant fundraising and PR over the period thanks to the generosity of independent prep schools in England.

However, no-one predicted such a crisis as the Covid-19 pandemic. We hope our emphasis on building resilience within diverse communities through sport and education has been received well and look forward to working with more partners in the future to create a healthier and more positive environment for all.

PRIORITIES FOR 2022/23

SLF will be focussing on the following areas of priority for the coming year:

Expansion in sports and physical activity programmes

SLF plans to return to schools in the 2022/23 and expand the number of coaching programmes we deliver during the year whilst always making sure existing programmes are properly run and financed.

Development of indoor sports centre, Birmingham

We have approached national governing body funders as well as trusts & foundations and corporate partners to support the development of such an indoor centre. We have achieved success in attracting support from Central England Co-operative, the Lawn Tennis Association (LTA), the National Asian Cricket Council (NACC), the representative body for South Asian cricket to the England & Wales Cricket Board (ECB) and the Football Association (FA) as well as initial discussions with The National Lottery Communities Fund.

Events

Depending on when the planning permission for the indoor centre in Birmingham is determined by Birmingham City Council, the Foundation will hold a launch event with corporate, cricket and tennis partners as well as press and elite players. If timing permits SLF hopes that will coincide with announcing a relationship with the Legacy Charity of the Commonwealth Games Birmingham 2022.

FINANCIAL REVIEW:

a. Financial Summary

SLF's fifth financial year has seen trustees embed a hybrid model of designing, delivering and evaluating on-line video and live sports coaching programmes in a selection of Birmingham schools. However, our income is derived from the programmes we develop, from national governing body grants, from trusts & foundations and from sports ground management and in 2021/22 we saw a significant drop in revenue for the second year running.

The senior management team has explored opportunities to manage core costs and try to achieve a cost-effective and transparent way of ensuring that projects are administered and run efficiently.

b. Reserves Policy

Trustees have undertaken to put in place a policy of three months' operating costs.

c. Support in Kind

Over the course of 2021/22 SLF received various in-kind advice and support from the corporate sector including:

- The equivalent of 20 hours of legal advice from a Partner of Squire Patton Boggs LLP Birmingham

The total value of donated services was £6,000.

Structure Governance and Management

a. Constitution

Sport Legacy Foundation is a charitable incorporated organisation (CIO) constituted under a Memorandum of Association dated 7th February 2017 and is registered as charity number 1171493.

SFL (UK) Ltd. is registered as a limited company under company number 8191495 and wholly owned by Sport Legacy Foundation.

b. Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

A majority of Trustees have many years' experience of working on programmes involving sport, education and challenged young people.

In the first year of operation for the Charity, all Trustees have been given copies of the Memorandum and Articles of Association, Risk Management policy documents and guidelines provided by the Charity Commission. Trustees are regularly invited to attend SLF events, coaching programmes and meetings with clients and schools.

d. Organisational structure and decision making

SLF has the core function of running programmes in school directly through its charitable company SFL (UK) Ltd. It relies on a core team with management and oversight given by its experienced Trustees.

BOARD OF TRUSTEES

SLF is governed by a Board of Trustees representing the public, private and third sectors. During the reporting period, the Trustees have included:

- Andrew Roberts
- Brenda Pope

- David Chamberlain

The Board of Trustees met six times in the reporting period. There are no sub-committees to the Board and delegation of day to day activities was passed to the Chief Executive.

Coaches Advisory Group

The Coaches Advisory Group provides guidance to the executive providing expert input and laying out challenges during the development of programmes as well as evaluation of impact. Due to the pandemic, it met twice only in 2021-22 though SLF's Operations Director held regular on-line meetings with coaches whose opinions inform us as to the nature of all programmes, current thinking amongst young people in schools and teachers' challenges. SLF plans to extend this group and to develop a teachers' group in 2022/23 when possible.

Executive

The charity has a small Core Management Team comprising:

Chief Executive – Jane Power

Financial Adviser – Dr Zaki Hassan

Operations Director – Mohammed Naeem

Office Co-ordinator – Jeff Hughes

e. Risk Management

SLF has produced a draft risk management document based on advice from the Charity Commission and Goodman Jones accountants which covers all areas such as governance, operational risk and financial management. This has been developed further with a risk register now drawn up.

f. Child Protection and Safeguarding

SLF continues to operate a comprehensive child protection and safeguarding policy which is communicated to all SLF, SFL (UK) Ltd. staff, schools and parents of children. Risk assessments are carried out for our activities and all the staff and coaches we use are highly qualified by national governing bodies of sport, e.g. ECB, LTA, FA, thoroughly monitored in their work and have undergone Enhanced DBS disclosure checks with Birmingham City Council. No child protection issues have arisen.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the statement of recommended practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for taking reasonable steps to prevent and detect fraud and other irregularities.

Small Company Rules

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 applicable to small companies, in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and in accordance with the SORP 2005.

This report was approved by the Board on 30th January 2023 and signed on its behalf.



Jane S Power
Chief Executive Officer

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2022

THE SPORT LEGACY FOUNDATION**NO. OF CHARITY – 1171493****YEAR ENDED 31ST MARCH, 2022****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP**
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

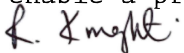
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 27th January, 2023

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH, 2022

	<u>Notes</u>	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
<u>INCOME</u>					
Charitable activities	3	51,089	9,990	61,079	51,294
<u>EXPENDITURE</u>					
Raising funds	4	5,700	-	5,700	-
Charitable activities	5	81,248	-	81,248	61,475
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£86,948	£ -	£86,948	£61,475
		=====	=====	=====	=====
 <u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>					
		(35,859)	9,990	(25,869)	(10,181)
 <u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2021		(11,775)	9,409	(2,366)	7,815
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH, 2022</u>	13	£(47,634)	£19,399	£(28,235)	(2,366)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION**CONSOLIDATED BALANCE SHEET****AT 31ST MARCH, 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	9,600	-
<u>CURRENT ASSETS</u>			
Debtors	10	4,542	7,956
Cash at bank and in hand		13,547	3,467
		-----	-----
		18,089	11,423
<u>CREDITORS</u>			
Amounts falling due within one year	11	(18,199)	(10,549)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(110)	874
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(37,725)	(3,240)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(28,235)	£(2,366)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	19,399	9,409
Unrestricted funds	13	(47,634)	(11,775)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(28,235)	£(2,366)
		=====	=====

The financial statements were approved by the trustees on 26th January , 2023



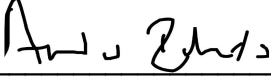
A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2022

	<u>Notes</u>		<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>				
Investments in subsidiary	8	100	100	
Land and buildings	9	9,600	-	
		-----	-----	
			9,700	100
<u>CURRENT ASSETS</u>				
Debtors	10	-	16,280	
Cash at bank and in hand		9,013	512	
		-----	-----	
		9,013	16,792	
<u>CREDITORS</u>				
Amounts falling due within one year	11	(13,485)	(5,800)	
		-----	-----	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			(4,472)	10,992
<u>CREDITORS</u>				
Amounts falling due after more than 1 year	10	(22,819)	(3,240)	
		-----	-----	
<u>NET ASSETS/(LIABILITIES)</u>		£(17,591)	£7,852	
		=====	=====	
<u>FUNDS</u>				
Restricted funds		19,399	9,409	
Unrestricted funds		(36,990)	(1,557)	
		-----	-----	
		£(17,591)	£7,852	
		=====	=====	

The financial statements were approved by the trustees on 26th January , 2023.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2022.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other form of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£61,079 =====	£51,294 =====
<u>Analysis by Fund</u>		
Unrestricted funds	51,089	47,702
Restricted funds	9,990 -----	3,592 -----
	£61,079 =====	£51,294 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£9,990 =====	£3,592 =====
Coronavirus Job Retention Scheme received from the government as at 31 st March 2022 totaling £7,167 (2021 - £15,500) are included in income from charitable activities.		

4. RAISING FUNDS

Seeking donations, grants & legacies	£5,700 =====	£ - =====
--------------------------------------	-----------------	--------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total 2022</u>	<u>Total 2021</u>
Staff costs	21,700	-	21,700	21,546
Freelance manager's fees	13,698	-	13,698	14,893
Rent	3,600	-	3,600	3,600
Travel & subsistence	1,655	-	1,655	268
Site management	894	-	894	-
Postage & Stationery	553	-	553	294
Insurance	909	-	909	872
Telephone	2,364	-	2,364	2,240
Accountancy	3,600	-	3,600	4,740
Sundry	590	-	590	327
Bank charges	106	-	106	60
General maintenance	18,555	-	18,555	9,984
Coaching fees	10,568	-	10,568	1,430
Sports clothing & equipment	1,049	-	1,049	263
Computer costs	1,145	-	1,145	718
Interest	262	-	262	240
	-----	-----	-----	-----
	£81,248 =====	£ - =====	£81,248 =====	£61,475 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

	<u>2022</u>	<u>2021</u>
7. <u>STAFF COSTS</u>		
Staff costs were as follows:-		
Salaries	20,000	19,999
Social security costs	1,540	1,547
Temporary staff	160	-
	-----	-----
	£21,700	£21,546
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
9. <u>FIXED ASSETS</u>		
<u>The Charity & its subsidiary</u>		
The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.		
<u>COST</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Additions	9,600	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
<u>DEPRECIATION</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£ -	£ -
	=====	=====
<u>NET BOOK VALUE</u>		
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
10. <u>DEBTORS</u>		
<u>The Charity & its subsidiary</u>		
Trade debtor	4,433	3,597
Other debtor	109	4,359
	-----	-----
	£4,542	£7,956
	=====	=====
<u>The Charity</u>		
Balance due from subsidiary company	-	12,030
Other debtors	-	4,250
	-----	-----
	£ -	£16,280
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	6,255	-		
Accruals & accrued income	10,822	8,725		
Other creditors	1,122	1,824		
	-----	-----		
	£18,199	£10,549		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	1,394	-		
Loans repayable	5,161	-		
Accruals & accrued income	6,930	5,700		
Other creditors	-	100		
	-----	-----		
	£13,485	£5,800		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loan repayable	£37,725	£3,240		
	=====	=====		
<u>The Charity</u>				
Loan payable	£22,819	£3,240		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.21</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.22</u>
Unrestricted funds	(11,775)	51,089	(86,948)	(47,634)
Restricted	9,409	9,990	-	19,399
	-----	-----	-----	-----
	£(2,366)	£61,079	£(86,948)	£(28,235)
	=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****14. RELATED PARTIES**

Mr Andrew Roberts, a trustee, donated £17,000 and lent £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

The loan carries interest at 8% per annum and is repayable when the remaining Trustees (other than Andrew Roberts) deem it reasonable and prudent, (acting reasonably), to repay the loan having regard to the available cash flows of the charity. The loan will not be repaid, in whole or in part, in circumstances where there is a reasonable likelihood that any unsecured creditor whose claim arose earlier in time would not be repaid as a result of giving priority to the loan provided by Andrew Roberts.

15. SUBSEQUENT EVENTS

Jane Power, the Chief Executive, donated £15,000 in September 2022. The donation has been made in order to part repay a previous donation and the above-mentioned loan to Andrew Roberts.

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2022

THE SPORT LEGACY FOUNDATION**NO. OF CHARITY – 1171493****YEAR ENDED 31ST MARCH, 2022****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP**
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

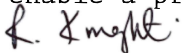
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

Date: 27th January, 2023

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH, 2022

	<u>Notes</u>	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
<u>INCOME</u>					
Charitable activities	3	51,089	9,990	61,079	51,294
<u>EXPENDITURE</u>					
Raising funds	4	5,700	-	5,700	-
Charitable activities	5	81,248	-	81,248	61,475
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£86,948	£ -	£86,948	£61,475
		=====	=====	=====	=====
 <u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>					
		(35,859)	9,990	(25,869)	(10,181)
 <u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2021		(11,775)	9,409	(2,366)	7,815
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH, 2022</u>	13	£(47,634)	£19,399	£(28,235)	(2,366)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION**CONSOLIDATED BALANCE SHEET****AT 31ST MARCH, 2022**

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	9,600	-
<u>CURRENT ASSETS</u>			
Debtors	10	4,542	7,956
Cash at bank and in hand		13,547	3,467
		-----	-----
		18,089	11,423
<u>CREDITORS</u>			
Amounts falling due within one year	11	(18,199)	(10,549)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(110)	874
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(37,725)	(3,240)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(28,235)	£(2,366)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	19,399	9,409
Unrestricted funds	13	(47,634)	(11,775)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(28,235)	£(2,366)
		=====	=====

The financial statements were approved by the trustees on 26th January , 2023



A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2022

	<u>Notes</u>		<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>				
Investments in subsidiary	8	100	100	
Land and buildings	9	9,600	-	
		-----	-----	
			9,700	100
<u>CURRENT ASSETS</u>				
Debtors	10	-	16,280	
Cash at bank and in hand		9,013	512	
		-----	-----	
		9,013	16,792	
<u>CREDITORS</u>				
Amounts falling due within one year	11	(13,485)	(5,800)	
		-----	-----	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			(4,472)	10,992
<u>CREDITORS</u>				
Amounts falling due after more than 1 year	10	(22,819)	(3,240)	
		-----	-----	
<u>NET ASSETS/(LIABILITIES)</u>		£(17,591)	£7,852	
		=====	=====	
<u>FUNDS</u>				
Restricted funds		19,399	9,409	
Unrestricted funds		(36,990)	(1,557)	
		-----	-----	
		£(17,591)	£7,852	
		=====	=====	

The financial statements were approved by the trustees on 26th January , 2023.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2022.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other form of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£61,079 =====	£51,294 =====
<u>Analysis by Fund</u>		
Unrestricted funds	51,089	47,702
Restricted funds	9,990 -----	3,592 -----
	£61,079 =====	£51,294 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£9,990 =====	£3,592 =====
Coronavirus Job Retention Scheme received from the government as at 31 st March 2022 totaling £7,167 (2021 - £15,500) are included in income from charitable activities.		

4. RAISING FUNDS

Seeking donations, grants & legacies	£5,700 =====	£ - =====
--------------------------------------	-----------------	--------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total 2022</u>	<u>Total 2021</u>
Staff costs	21,700	-	21,700	21,546
Freelance manager's fees	13,698	-	13,698	14,893
Rent	3,600	-	3,600	3,600
Travel & subsistence	1,655	-	1,655	268
Site management	894	-	894	-
Postage & Stationery	553	-	553	294
Insurance	909	-	909	872
Telephone	2,364	-	2,364	2,240
Accountancy	3,600	-	3,600	4,740
Sundry	590	-	590	327
Bank charges	106	-	106	60
General maintenance	18,555	-	18,555	9,984
Coaching fees	10,568	-	10,568	1,430
Sports clothing & equipment	1,049	-	1,049	263
Computer costs	1,145	-	1,145	718
Interest	262	-	262	240
	-----	-----	-----	-----
	£81,248 =====	£ - =====	£81,248 =====	£61,475 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

	<u>2022</u>	<u>2021</u>
7. <u>STAFF COSTS</u>		
Staff costs were as follows:-		
Salaries	20,000	19,999
Social security costs	1,540	1,547
Temporary staff	160	-
	-----	-----
	£21,700	£21,546
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
9. <u>FIXED ASSETS</u>		
<u>The Charity & its subsidiary</u>		
The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.		
<u>COST</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Additions	9,600	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
<u>DEPRECIATION</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£ -	£ -
	=====	=====
<u>NET BOOK VALUE</u>		
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
10. <u>DEBTORS</u>		
<u>The Charity & its subsidiary</u>		
Trade debtor	4,433	3,597
Other debtor	109	4,359
	-----	-----
	£4,542	£7,956
	=====	=====
<u>The Charity</u>		
Balance due from subsidiary company	-	12,030
Other debtors	-	4,250
	-----	-----
	£ -	£16,280
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	6,255	-		
Accruals & accrued income	10,822	8,725		
Other creditors	1,122	1,824		
	-----	-----		
	£18,199	£10,549		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	1,394	-		
Loans repayable	5,161	-		
Accruals & accrued income	6,930	5,700		
Other creditors	-	100		
	-----	-----		
	£13,485	£5,800		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loan repayable	£37,725	£3,240		
	=====	=====		
<u>The Charity</u>				
Loan payable	£22,819	£3,240		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.21</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.22</u>
Unrestricted funds	(11,775)	51,089	(86,948)	(47,634)
Restricted	9,409	9,990	-	19,399
	-----	-----	-----	-----
	£(2,366)	£61,079	£(86,948)	£(28,235)
	=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****14. RELATED PARTIES**

Mr Andrew Roberts, a trustee, donated £17,000 and lent £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

The loan carries interest at 8% per annum and is repayable when the remaining Trustees (other than Andrew Roberts) deem it reasonable and prudent, (acting reasonably), to repay the loan having regard to the available cash flows of the charity. The loan will not be repaid, in whole or in part, in circumstances where there is a reasonable likelihood that any unsecured creditor whose claim arose earlier in time would not be repaid as a result of giving priority to the loan provided by Andrew Roberts.

15. SUBSEQUENT EVENTS

Jane Power, the Chief Executive, donated £15,000 in September 2022. The donation has been made in order to part repay a previous donation and the above-mentioned loan to Andrew Roberts.