

THE SPORT LEGACY FOUNDATION

England & Wales · Charity number 1171493

Details

Status Registered

Legal form CIO

Registered 2017-02-07

Register [View on the Charity Commission register](#)

Contact

Address The Sport Legacy Foundation
Building 2
30 Friern Park
North Finchley
London

Phone 07557551508

Email info@sportforlifeinternational.org

Website www.sportforlifeinternational.org

Activities

Objects: THE OBJECTS OF THE CIO ARE: (I) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS IN CARIBBEAN COUNTRIES, THE UK AND OTHER COUNTRIES BY THE PROVISION OF FACILITIES FOR THE PLAYING OF CRICKET AND OTHER SPORTS.(II) TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH;(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS IN LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Sport Legacy Foundation's focus lies in the UK & the Caribbean where we utilise sport as an engagement tool to provide character education, healthy lifestyle and leadership training to over 12,000 young people. We operate across the most disadvantaged, diverse areas providing opportunities/positive change to young lives by delivering physical activities 36 weeks p/a to state school students.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Barbados
- St Lucia
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£94,484	£91,820	-	-
2024-03-31	£106,897	£73,199	-	-
2023-03-31	£61,940	£73,606	-	-
2022-03-31	£61,079	£86,948	-	-
2021-03-31	£51,294	£61,475	-	-

Trustees

Name	Role	Appointed
ANDREW PHILIP BEDLINGTON ROBERTS		2017-02-07
BRENDA POPE		2017-02-07
DAVID ROBERT CHAMBERLAIN		2021-09-01

THE SPORT LEGACY FOUNDATION

England & Wales - Charity number 1171493

Accounts

THE SPORT LEGACY FOUNDATION

‘Empowering young people to change their lives through sport and education’.

THE SPORT LEGACY FOUNDATION (ENGLAND & WALES)

Charity Registration Number 1171493

Company Number 08191495

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Office: Building 2
30 Friern Park
North Finchley
London N12 9DA
United Kingdom

Trustees: David Chamberlain
Brenda A. Pope
Andrew B. Roberts

Chief Executive: Jane S. Power

Bankers: Barclays Bank Plc
Oxford City Branch
13-15 Cornmarket Street
Oxford OX1 3EY

Independent Examiner: Newton & Garner Ltd.
Building 2, 30 Friern Park
North Finchley
London N12 9DA

The Trustees present their report and financial statements for the charity and charitable trading company for the year to 31st March 2025.

MISSION AND OBJECTIVES

Sport Legacy Foundation (SLF) is a sport and education charity established in 2017 and dedicated to offering opportunities through sport and education to disadvantaged young people.

Our offer to young people is founded on three areas: **People, Resources, Spaces:**

- People:
 - we believe that every young person can be amazing at sport and physical activity. They only need help to find out which sport or physical activity it is, and what makes them feel happy and fulfilled.
 - we believe that sport and education are inextricably linked, and that every young person should be offered both to ensure physical and mental wellbeing all their life.
- Resources:
 - we believe that everyone should be given equal opportunities to participate whatever their social or financial circumstances.
- Spaces:
 - we aim to provide premium destinations for young people and their communities to enjoy activities safely year-round.

Our mission is:

‘To empower young people in challenging communities to change their lives through education and sport.’

SLF believes that young people educated in the state sector in England & Wales are not offered enough enriching physical activity and sport to complement academic education. This is particularly true in Government Education Opportunity Areas in the most deprived, and often diverse, parts of the country. In addition, due to Government measures applied during the Covid pandemic, this offer worsened, and in 2022-23 many schools in England & Wales reduced their required PE programmes to one hour per week and in some cases even less.

Added to this is a propensity for many young people to truant. In December 2023, the BBC Education & Laidlaw Foundation reported that a 20% of primary and secondary state school students are simply not attending school at all due to lack of engagement and this year, data showed about 18% of pupils were persistently absent, higher than the pre-Covid levels of about 11% (source: BBC Education 31.8.25).

Therefore we help young people to discover what they are brilliant at by funding extra-curricular sport and physical activities in state schools in Birmingham and Bradford Leeds.

In the Caribbean we assist Sport for Life Barbados, founded with us as a legacy programme to the ICC Cricket World Cup in 2007, and we are working to re-establish Sport for Life St Lucia after the ICC Cricket World Cup T20 in 2024.

SLF's experience of delivering such work has witnessed the development of extraordinary talent amongst young people – teenaged boys from highly diverse communities in the Black Country showing special skills in our Football & Food programme; Year 6 girls from the British South Asian community who display top tennis skills at our summer camp; secondary school girls in Birmingham in #RaiseMyGame Birmingham playing tennis and enjoying physical activity for the first time, a challenged Year 5 boy with sight disability playing tennis using jingle balls - there are many more such real life stories and this is SLF's legacy to young people through sport.

In all areas, we prioritise working with schools in areas of multiple deprivation (IMD 1-2) where more students than usual are eligible for pupil premium funding (PPF) or have SEND status or are failing to reach national academic standards required of them. We understand the barriers that can prevent those young people having the opportunity to develop new skills in sport and physical activity.

Strategy for achieving objectives:

In 2024-25, SLF's main strategic objectives have been:

1. To improve the lives of young people through the development of key skills in sport and physical activity

This is one of our key strategic objectives that form the basis of all our activities. Our sports coaching programmes, delivered in partnership with all sectors, aim to improve the health, well-being and key skills of young people from disadvantaged communities in the UK and the Caribbean.

2. To make sure that all programmes delivered by SLF are of the highest quality and change young people's lives for the good

SLF puts in place evaluation and measurement models to incorporate:

- Quantitative data. SLF collects pre and post evaluation data based on a series of core questions. These are based on the sports and general life skills described in Mission and Objectives above but also include tailored questions that reflect the particular programme delivered.
- Qualitative data. Feedback is also collected from students themselves after they have finished a particular programme. This helps guide us in the creation and improvements of future programmes.

- Data capture relevant to students, teachers and schools where SLF's programme is delivered.

3. To develop SLF's offer to schools, national governing bodies of sport, public and private sector funders, academic partners.

SLF has attracted grant funding from Sport England, the National Lottery Community Fund, Black Country Consortium, Sportivate, National Express Foundation, Black Country Consortium, Central England Co-operative, the Lawn Tennis Association, the Postcode Lottery Foundation, Noel Sweeney Foundation, donors and private Trusts and Foundations since 2017. We are also funded by corporate partners Central Co-operative in Birmingham to manage multiple sports facilities. This support enables SLF to deliver coaching programmes in schools and on local grounds which would otherwise not be possible.

- Direct funding from Multi Academy Trusts (MATs) has increased since 2024. We coach in more than 10 schools in Birmingham and 5 in Bradford Leeds and will increase this offer to a further 20 primary schools in the next year. Our sports coaching programme ***Sport for Life International***, , developed between 2010 and 2017 before becoming a part of SLF, is now well known in Birmingham and the Caribbean and aims to develop key skills in students.
- Following the launch of our new education and coaching resources tool ***Building Character through Sport (BCtS)*** in August 2021 we are delighted now to be working with the Deputy Pro Vice Chancellor, University of Birmingham (UoB) to develop it further. Having tested its strengths, we are aiming for a launch in 2026, further testing in Multi-Academy Trusts (MATs) initially in Birmingham and Bradford Leeds, and then further afield including overseas territories. Skill drills have now been fully tested, proving their power to change young people's lives, and include 14 main characteristics:-

Courage	Kindness	Respect
Curiosity	Leadership	Self-control
Enthusiasm	Motivation	Social intelligence
Gratitude	Patience	Sports skills
Integrity	Resilience	

- To introduce **BCtS** to the wider community, SLF also partnered **University of Birmingham (UoB)** developing a podcast series on Spotify '*Conversations on Character: Commonwealth Games Special*' with the Jubilee Centre for Character & Virtues. Guests included:
 - **Wasim Khan MBE**, General Manager International Cricket Council,
 - **Sir John Crabtree OBE**, Chair Board of Directors Birmingham 2022, Chair Tara Group
 - **Heather Knight OBE** Former Captain England cricket team,
 - **Ebony Rainford-Brent MBE** TV/Radio broadcaster & former England cricketer,
 - **Moeen Ali OBE**, Former Vice-Captain England cricket team,
 - **Imad, Isah and Zoya**, Students Birmingham,
 - **Jordanne Whiley MBE**, Paralympic Tennis Medallist & Champion

SLF is now planning a book and a second series with UoB.

LTA Tennis Foundation. In 2023/24, SLF became one of the first charity partners to the LTA Tennis Foundation, delivering our coaching programme Building Character through Tennis (BCtT) to 5 primary schools in Birmingham over a 27 week period. Sessions consisted of 1.5 hours per week to 90 students per school, a total of 450 per annum.

- Buoyed by the success of BCtT, SLF applied for further grant funding in 2024-25 and successfully increased coaching levels to include 5 new primary schools in Bradford and in Birmingham, each school receiving 1.5 hours tennis and multisports per week over the year. More than 1,400 young students have now been through BCtT.
- 6 SLF coaches have been trained and upskilled.
- Festivals held and prizes handed out to all involved.
- Mr Ahmed from Bradford Primary School March 2025 stated: “The children are really looking forward to it and have really enjoyed the sessions. I can see a huge improvement in their self-esteem and confidence in all subjects not only in PE and tennis. The coaches have been really good at adapting to their needs as we have children with mixed abilities. Thank you once again!”

#RaiseMyGame. At the request of the CEO and COO of Core&Co Education in Birmingham, SLF created a tennis coaching delivery programme entitled #RaiseMyGame 2024, a 27 week 3.5 hour per week delivery to 80 secondary school girls in two academies.

- **Year One:** March-Dec 2024 worked well, with M&E showing how once again the tennis coaching had provided enjoyment, improvement of self esteem and friendship to older girls.
- **Year Two:** Following confirmation of the success of the first series, we are delighted that we will be coaching at Core&Co’s 4 Birmingham academies from Sept 2025-July 2027.

In the Caribbean, SLF has forged links with tour companies and schools in England & Wales including St Hugh’s Prep School, Oxfordshire, to fundraise prior to their cricket and netball tours to Barbados in July each year. St Hugh’s students and families have been incredible over the years and proved key to helping our sister charity Sport for Life Barbados provide mentoring and physical activity to 12-14 year olds year round.

4. SPACES: To develop indoor sports and education facilities.

In addition to the lack of sports and physical activity opportunities, large areas of the UK lack accessible indoor facilities. Birmingham and Bradford rank amongst these and SLF has approached local authorities, in particular those with under-used outdoor cricket, football or tennis facilities, to co-develop or upgrade new spaces.

One such project is now underway with planning permission to be submitted by 2026 in co-operation with the Lawn Tennis Association (LTA) and National Asian Cricket Council (NACC) - advisers on South Asian cricket to the England & Wales Cricket Board (ECB) – the ECB and national grant givers. Excellent design advice and ground improvement is forthcoming from the LTA and England & Wales Cricket Board. Designs for a combined indoor cricket and tennis/padel facility have been drawn up by the LTA and we have met with local MP Jess Phillips, Birmingham City Council and Sport England positively to present our plans.

5. To develop SLF's staff and resources

Having established a core staff of first-class coaches reporting into the Operations Director, Administration Officer and Chief Executive, SLF is looking to develop numbers and upgrade coaches' qualifications to include LTA Tennis, FA & UEFA Football and ECB Cricket at a higher level. All qualifications are upgraded annually, and we ensure that all coaches provide DBS Enhanced checks and attend safeguarding training with guidance from Birmingham City Council.

We are supported by a professional Financial Advisor and an Office Co-ordinator who work closely with the Chief Executive and SLF accountants. We are also fortunate to have legal advice provided to us by international solicitors Squire Patton Boggs.

Delivery of our programmes is supported by school PE teachers, heads, chief executives and staff as well as School Games Organisers who report our progress in the UK via a teachers' regular newsletter 'School Games' run by DCMS, Youth Sport Trust and Sport England.

PUBLIC BENEFIT STATEMENT:

Sport Legacy Foundation benefits the public, and especially young people, by funding and delivering activities in curriculum time and after school that aim to support health, wellbeing and build resilience.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general advice on public benefit when reviewing SLF's aims and objectives and in planning future activities.

Chief activities

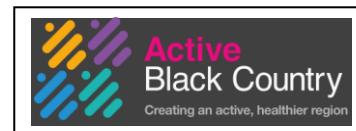
- **'Building Character through Tennis'** LTA Tennis Foundation funded programme. 27 weeks' coaching 1.5 hours per week per school in 5 primary schools in Birmingham, 5 in Bradford Leeds from September 2023- present day/ 900 students, new schools added annually:



- **#RaiseMyGame** Core & Co Foundation funded programme. 27 weeks' multisports and tennis coaching 3.5 hours per week in two secondary schools in Birmingham/ 7 hours a week 80 x Year 7,8,9 students Feb 2024-Jan 2025.



- **'Building Character through Sport'** Summer Camp annually August; 60 x Year 6 students transitioning to Year 7, Black Country.
- **Football & Food**, Black Country Consortium 'Together Fund' grant programme to deliver tennis and football to schools recommenced for a 34 week period/50 students.
- **Sport for Life International** supported directly by 3 Birmingham schools, a 36 week a year after-school sports and healthy lifestyle coaching programme/120 students. This programme is on-going year on year.
- **#Tennis At Home**, a 32 part on-line tennis coaching series supported by the LTA and provided to students at 5 Birmingham schools/150 students via uploaded content to schools' portals and available via @SportFLI 'X' account.



- *The Sport for Life International Centre*, year-round management of a 12 acre/5 hectare sports and social club with bowling greens, cricket ground – redevelopment in 2025-26 to host an indoor cricket and tennis & padel canopied sports hall, outdoor cricket ground and football pitches with corporate partners.

Events

SLF was delighted to have launched *Building Character through Sport* (BCtS) at its Sports Centre in Birmingham prior to the Commonwealth Games Birmingham 2022.

From there, SLF has built Building Character through Tennis (BCtT) and works closely with the LTA Tennis Foundation to develop it in Birmingham and Bradford.

Jane Power CEO and Lord Richard Newby co-founder SLF attended an LTA launch event at the House of Lords Spring 2025 to help build relations and give publicity to the excellent work LTA charities are achieving.

Objectives, Achievement and Performance for the Year

Chief Activities

During the year we delivered the following programmes:

NUMBERS OF YOUNG PEOPLE COACHED

-  9 partner organisations
-  25 schools in our network
-  Over 770 hours per annum of live coaching intervention (28.5 hours a week x 27 weeks) annually.
-  Over 1,300 student beneficiaries annually

3. Progress with schools

We are gradually increasing the number of schools we work with in the West Midlands and Yorkshire thereby developing our offer to young people and their communities in Birmingham and in Bradford Leeds.

Schools were encouraged by our providing on-line video coaching to their students during the pandemic and we continue to build our relationship with Head Teachers, School Games Organisers (SGOs) and PE staff especially in those IMD areas 1-2 where high student numbers qualify for PPF.

CONCLUSION

In our first eight years of operations, SLF has worked hard to assist some of the most challenged schools in Birmingham and Bradford to help their young people from primary to secondary level to create opportunities through physical activities and sport. We have also helped Sport for Life Barbados with significant fundraising and PR over the period thanks to the generosity of independent prep schools in England.

However, no-one predicted such a crisis as the Covid-19 pandemic nor its long term aftermath and impact on young people who could not attend school. We hope our emphasis on building resilience within diverse communities through sport and education has been received well and look forward to working with more partners in the future to create a healthier and more positive environment for all.

PRIORITIES FOR 2025/26

SLF will be focussing on the following areas of priority for the coming year:

Expansion in sports and physical activity programmes

SLF plans to work closely with more schools in the 2025/26 and expand the number of coaching programmes we deliver during the year whilst always making sure existing programmes are properly run and financed.

We plan to grow the delivery and impact of our coaching programme **Building Character through Sport, Building Character through Tennis** and **Sport for Life International** both in the UK and the eastern Caribbean.

Building Character through Sport - Educational Resource

Produce, launch and distribute Building Character through Sport as an Educational Resource with assistance from University of Birmingham and Multi-Academy chains in Birmingham and Bradford Leeds. Once accepted and co-developed, launch further afield in England & Wales and overseas.

Development of the Sport for Life International Centre, Birmingham

We have approached national governing bodies of sport funders as well as trusts & foundations and corporate partners to support the development of such an indoor centre with existing outdoor cricket ground. We have achieved success in attracting support from Central England Co-operative, the Lawn Tennis Association (LTA), the National Asian Cricket Council (NACC), the representative body for South Asian cricket to the England & Wales Cricket Board (ECB) and the Football Association (FA) as well as having initial discussions with The National Lottery Communities Fund.

Once general planning permission is granted for the site in Birmingham, we will agree funding from our landlords Central Coop and others, submit our own planning application for the Sport for Life Centre and agree partnerships and funding.

Events

Depending on when the planning permission for the indoor centre in Birmingham is finally determined by Birmingham City Council, SLF will hold a launch event with corporate, cricket, football and tennis/padel partners as well as press and elite players.

We will also join University of Birmingham in autumn 2024 as one of their partners to discuss the Jubilee Centre for Character and Virtues' conference for school PE teachers and Heads.

FINANCIAL REVIEW:

a. Financial Summary

SLF's eighth financial year has seen trustees embed a long lasting relationship with the LTA Tennis Foundation leading on from the hybrid model of designing, delivering and evaluating on-line video and live tennis coaching programmes in a selection of Birmingham schools. Grant income is enabling us to branch out and to attract match funding for the programmes

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THE SPORT LEGACY FOUNDATION

Empowering young people to change their lives through sport and education.



we develop, from national governing bodies of sport grants, from trusts & foundations and from sports ground management and in 2023/24 we finally saw a rise in revenue for the first time in three years. This continues to improve, and we feel that 2024-25 will show better results and a greater amount of delivered coaching work with our new **People, Resources and Spaces** strategy to be announced.

However, the senior management team continues to explore opportunities to manage core costs and try to achieve a cost-effective and transparent way of ensuring that projects are administered and run efficiently. We also run a continuous programme of seeking excellent coaching staff and upgrading their qualifications in cricket, tennis and football.

b. Reserves Policy

Trustees have undertaken to put in place a policy of three months' operating costs.

c. Support in Kind

Over the course of 2024/25 SLF received various in-kind advice and support from the corporate sector including financial advice, legal advice and fundraising via marathon running.

Structure Governance and Management

a. Constitution

Sport Legacy Foundation is a charitable incorporated organisation (CIO) constituted under a Memorandum of Association dated 7th February 2017 and is registered as charity number 1171493.

SFL (UK) Ltd. is registered as a limited company under company number 8191495 and wholly owned by Sport Legacy Foundation.

b. Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

A majority of Trustees have many years' experience of working on programmes involving sport, education and challenged young people.

In the first year of operation for the Charity, all Trustee were given copies of the Memorandum and Articles of Association, Risk Management policy documents and guidelines provided by the Charity Commission. Trustees are regularly invited to attend SLF events, coaching programmes and meetings with clients and schools.

d. Organisational structure and decision making

SLF has the core function of running programmes in school directly through its charitable company SFL (UK) Ltd. It relies on a core team with management and oversight given by its experienced Trustees.

BOARD OF TRUSTEES

SLF is governed by a Board of Trustees representing the public, private and third sectors. During the reporting period, the Trustees are:

- Andrew Roberts
- Brenda Pope
- David Chamberlain

The Board of Trustees met six times in the reporting period. There are no sub-committees to the Board and delegation of day-to-day activities was passed to the Chief Executive.

Coaches Advisory Group

The Coaches Advisory Group provides guidance to the executive providing expert input and laying out challenges during the development of programmes as well as evaluation of impact. The Group now meets regularly to gather opinions which inform us as to the nature of all programmes, current thinking amongst young people in schools and teachers' challenges. SLF plans to extend this group and to develop a teachers' group in 2025/26 in both Birmingham and Bradford Leeds.

Executive

The charity has a small Core Management Team comprising:

Chief Executive – Jane Power

Financial Adviser – Dr Zaki Hassan

Operations Director – Mohammed Naeem

Office Co-ordinator – Jeff Hughes

e. Risk Management

SLF has produced a draft risk management document based on advice from the Charity Commission and Goodman Jones accountants which covers all areas such as governance, operational risk and financial management. This has been developed further with a risk register now drawn up.

f. Child Protection and Safeguarding

SLF continues to operate a comprehensive child protection and safeguarding policy which is communicated to all SLF, SFL (UK) Ltd. staff, schools and parents of children. Risk

assessments are carried out for our activities and all the staff and coaches we use are highly qualified by national governing bodies of sport, e.g. ECB, LTA, FA, thoroughly monitored in their work and have undergone Enhanced DBS disclosure checks with Birmingham City Council. No child protection issues have arisen.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the statement of recommended practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for taking reasonable steps to prevent and detect fraud and other irregularities.

Small Company Rules

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 applicable to small companies, in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and in accordance with the SORP 2005.

This report was approved by the Board on 9th January 2026 and signed on its behalf.



Jane S Power
Chief Executive Officer

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

THE SPORT LEGACY FOUNDATION**NO. OF CHARITY – 1171493****YEAR ENDED 31ST MARCH 2025****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP**
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

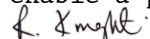
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 22nd December, 2025

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH 2025

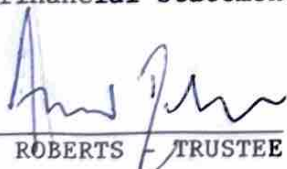
	<u>Notes</u>	<u>Unrestricted Funds 2025</u>	<u>Restricted Funds 2025</u>	<u>Total Funds 2025</u>	<u>Total Funds 2024</u>
<u>INCOME</u>					
Charitable activities	3	63,084	31,400	94,484	106,897
<u>EXPENDITURE</u>					
Raising funds	4	-	-	-	-
Charitable activities	5	91,820	-	91,820	73,199
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£91,820	£ -	£91,820	£73,199
		=====	=====	=====	=====
<u>NET MOVEMENT IN FUNDS</u>					
		(28,736)	31,400	2,664	33,698
Taxation		(948)	-	(948)	(379)
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April 2024		(95,853)	89,271	(6,582)	(39,901)
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH 2025</u>	13	£(125,537)	£120,671	£(4,866)	£(6,582)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	11,300	11,300
<u>CURRENT ASSETS</u>			
Debtors	10	4,530	11,581
Cash at bank and in hand		24,876	26,937
		-----	-----
		29,406	38,518
<u>CREDITORS</u>			
Amounts falling due within one year	11	(19,119)	(25,036)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		10,287	13,482
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(26,453)	(31,364)
		-----	-----
<u>NET LIABILITIES</u>		£(4,866)	£(6,582)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	120,671	89,271
Unrestricted funds	13	(125,537)	(95,853)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(4,866)	£(6,582)
		=====	=====

The financial statements were approved by the trustees on

19/12, 2025.



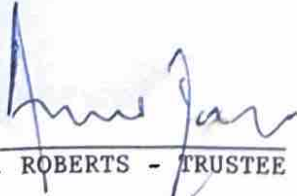
A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>			
Investments in subsidiary	8	100	100
Land and buildings	9	11,300	11,300
		-----	-----
		11,400	11,400
<u>CURRENT ASSETS</u>			
Debtors	10	-	7,500
Cash at bank and in hand		23,955	19,167
		-----	-----
		23,955	26,667
<u>CREDITORS</u>			
Amounts falling due within one year	11	(29,623)	(26,892)
		-----	-----
<u>NET CURRENT LIABILITIES</u>		(5,668)	(225)
<u>CREDITORS</u>			
Amounts falling due after more than 1 year	12	(16,041)	(19,162)
		-----	-----
<u>NET LIABILITIES</u>		£(10,309)	(7,987)
		=====	=====
<u>FUNDS</u>			
Restricted funds		120,671	89,271
Unrestricted funds		(130,980)	(97,258)
		-----	-----
		£(10,309)	£(7,987)
		=====	=====

The financial statements were approved by the trustees on 19/12, 2025.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2025.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has been awarded several new grants from NGBs (national governing bodies of sport) and contracts with MATs (multi academy trusts) in Birmingham and Bradford Leeds and support from investment companies. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2025</u>	<u>2024</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£94,484 =====	£106,897 =====
<u>Analysis by Fund</u>		
Unrestricted funds	63,084	48,917
Restricted funds	31,400 -----	57,980 -----
	£94,484 =====	£106,897 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£31,400 =====	£57,980 =====
4. <u>RAISING FUNDS</u>		
Seeking donations, grants & legacies	£ - ===	£ - ===

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2025</u>	<u>Restricted Funds 2025</u>	<u>Total 2025</u>	<u>Total 2024</u>
Freelance manager's fees	14,472	-	14,472	14,472
Administration	2,293	-	2,293	192
Rent	3,600	-	3,600	900
Travel & subsistence	2,898	-	2,898	2,855
Site management	337	-	337	3,136
Postage & Stationery	132	-	132	414
Insurance	1,236	-	1,236	1,493
Telephone	1,499	-	1,499	1,499
Accountancy	4,800	-	4,800	4,200
Sundry	330	-	330	269
Bank charges	150	-	150	107
General maintenance	12,945	-	12,945	20,423
Coaching fees	42,725	-	42,725	20,479
Sports clothing & equipment	2,221	-	2,221	1,257
Computer costs	1,204	-	1,204	797
Interest	978	-	978	706
	-----	-----	-----	-----
	£91,820 =====	£ - =====	£91,820 =====	£73,199 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

7. STAFF COSTS

Staff costs were as follows:-

	<u>2025</u>	<u>2024</u>
Salaries	-	-
Social security costs	-	-
	-----	-----
£	-	-
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	=	=

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS202520249. FIXED ASSETSThe Charity & its subsidiary

The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.

COSTLand and building

Balance as at 1st April 2024	11,300	11,300
Additions	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2025</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

DEPRECIATIONLand and building

Balance as at 1st April 2024	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2025</u>	<u>£ -</u>	<u>£ -</u>
	=====	=====

NET BOOK VALUE

<u>Balance as at 31st March 2025</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

10. DEBTORSThe Charity & its subsidiary

Trade debtors	£4,530	£11,581
	=====	=====

The Charity

Trade debtors	£ -	£7,500
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2025</u>	<u>2024</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	5,034	4,841		
Accruals & accrued income	12,479	13,389		
Other creditors	1,606	6,806		
	-----	-----		
	£19,119	£25,036		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	21,078	14,939		
Loans repayable	3,055	2,863		
Accruals & accrued income	5,490	9,090		
	-----	-----		
	£29,623	£26,892		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans payable	£26,453	£31,364		
	=====	=====		
<u>The Charity</u>				
Loans payable	£16,041	£19,162		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.24</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.25</u>
Unrestricted funds	(95,853)	63,084	(92,768)	(125,537)
Restricted	89,271	31,400	-	120,671
	-----	-----	-----	-----
	£(6,582)	£94,484	£(92,768)	£(4,866)
	=====	=====	=====	=====

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

THE SPORT LEGACY FOUNDATION**NO. OF CHARITY – 1171493****YEAR ENDED 31ST MARCH 2025****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP**
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. Knight

**R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS**

Date: 22nd December, 2025

**BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA**

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH 2025

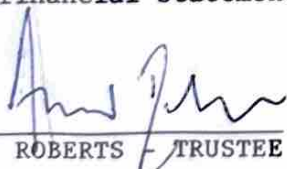
	<u>Notes</u>	<u>Unrestricted Funds 2025</u>	<u>Restricted Funds 2025</u>	<u>Total Funds 2025</u>	<u>Total Funds 2024</u>
<u>INCOME</u>					
Charitable activities	3	63,084	31,400	94,484	106,897
<u>EXPENDITURE</u>					
Raising funds	4	-	-	-	-
Charitable activities	5	91,820	-	91,820	73,199
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£91,820	£ -	£91,820	£73,199
		=====	=====	=====	=====
<u>NET MOVEMENT IN FUNDS</u>					
		(28,736)	31,400	2,664	33,698
Taxation		(948)	-	(948)	(379)
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April 2024		(95,853)	89,271	(6,582)	(39,901)
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH 2025</u>	13	£(125,537)	£120,671	£(4,866)	£(6,582)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	11,300	11,300
<u>CURRENT ASSETS</u>			
Debtors	10	4,530	11,581
Cash at bank and in hand		24,876	26,937
		-----	-----
		29,406	38,518
<u>CREDITORS</u>			
Amounts falling due within one year	11	(19,119)	(25,036)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		10,287	13,482
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(26,453)	(31,364)
		-----	-----
<u>NET LIABILITIES</u>		£(4,866)	£(6,582)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	120,671	89,271
Unrestricted funds	13	(125,537)	(95,853)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(4,866)	£(6,582)
		=====	=====

The financial statements were approved by the trustees on

19/12, 2025.



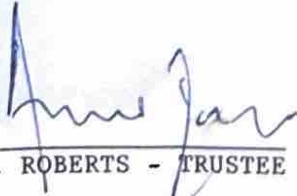
A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<u>FIXED ASSETS</u>			
Investments in subsidiary	8	100	100
Land and buildings	9	11,300	11,300
		-----	-----
		11,400	11,400
<u>CURRENT ASSETS</u>			
Debtors	10	-	7,500
Cash at bank and in hand		23,955	19,167
		-----	-----
		23,955	26,667
<u>CREDITORS</u>			
Amounts falling due within one year	11	(29,623)	(26,892)
		-----	-----
<u>NET CURRENT LIABILITIES</u>		(5,668)	(225)
<u>CREDITORS</u>			
Amounts falling due after more than 1 year	12	(16,041)	(19,162)
		-----	-----
<u>NET LIABILITIES</u>		£(10,309)	(7,987)
		=====	=====
<u>FUNDS</u>			
Restricted funds		120,671	89,271
Unrestricted funds		(130,980)	(97,258)
		-----	-----
		£(10,309)	£(7,987)
		=====	=====

The financial statements were approved by the trustees on 19/12, 2025.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2025.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has been awarded several new grants from NGBs (national governing bodies of sport) and contracts with MATs (multi academy trusts) in Birmingham and Bradford Leeds and support from investment companies. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2025</u>	<u>2024</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£94,484 =====	£106,897 =====
<u>Analysis by Fund</u>		
Unrestricted funds	63,084	48,917
Restricted funds	31,400 -----	57,980 -----
	£94,484 =====	£106,897 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£31,400 =====	£57,980 =====
4. <u>RAISING FUNDS</u>		
Seeking donations, grants & legacies	£ - ===	£ - ===

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2025</u>	<u>Restricted Funds 2025</u>	<u>Total 2025</u>	<u>Total 2024</u>
Freelance manager's fees	14,472	-	14,472	14,472
Administration	2,293	-	2,293	192
Rent	3,600	-	3,600	900
Travel & subsistence	2,898	-	2,898	2,855
Site management	337	-	337	3,136
Postage & Stationery	132	-	132	414
Insurance	1,236	-	1,236	1,493
Telephone	1,499	-	1,499	1,499
Accountancy	4,800	-	4,800	4,200
Sundry	330	-	330	269
Bank charges	150	-	150	107
General maintenance	12,945	-	12,945	20,423
Coaching fees	42,725	-	42,725	20,479
Sports clothing & equipment	2,221	-	2,221	1,257
Computer costs	1,204	-	1,204	797
Interest	978	-	978	706
	-----	-----	-----	-----
	£91,820 =====	£ - =====	£91,820 =====	£73,199 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

7. STAFF COSTS

Staff costs were as follows:-

	<u>2025</u>	<u>2024</u>
Salaries	-	-
Social security costs	-	-
	-----	-----
£	-	-
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	=	=

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS202520249. FIXED ASSETSThe Charity & its subsidiary

The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.

COSTLand and building

Balance as at 1st April 2024	11,300	11,300
Additions	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2025</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

DEPRECIATIONLand and building

Balance as at 1st April 2024	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2025</u>	<u>£ -</u>	<u>£ -</u>
	=====	=====

NET BOOK VALUE

<u>Balance as at 31st March 2025</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

10. DEBTORSThe Charity & its subsidiary

Trade debtors	£4,530	£11,581
	=====	=====

The Charity

Trade debtors	£ -	£7,500
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2025</u>	<u>2024</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	5,034	4,841		
Accruals & accrued income	12,479	13,389		
Other creditors	1,606	6,806		
	-----	-----		
	£19,119	£25,036		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	21,078	14,939		
Loans repayable	3,055	2,863		
Accruals & accrued income	5,490	9,090		
	-----	-----		
	£29,623	£26,892		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans payable	£26,453	£31,364		
	=====	=====		
<u>The Charity</u>				
Loans payable	£16,041	£19,162		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.24</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.25</u>
Unrestricted funds	(95,853)	63,084	(92,768)	(125,537)
Restricted	89,271	31,400	-	120,671
	-----	-----	-----	-----
	£(6,582)	£94,484	£(92,768)	£(4,866)
	=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION

England & Wales - Charity number 1171493

Accounts

THE SPORT LEGACY FOUNDATION

‘Empowering young people to change their lives through sport and education’.

THE SPORT LEGACY FOUNDATION (ENGLAND & WALES)

Charity Registration Number 1171493

Company Number 08191495

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Office: Building 2
30 Friern Park
North Finchley
London N12 9DA
United Kingdom

Trustees: David Chamberlain
Brenda Pope
Andrew Roberts

Chief Executive: Jane S. Power

Bankers: Barclays Bank Plc
Oxford City Branch
54 Cornmarket Street
Oxford OX1 3HB

Independent Examiner: Newton & Garner Ltd.
Building 2, 30 Friern Park
North Finchley
London N12 9DA

The Trustees present their report and financial statements for the charity and charitable trading company for the year to 31st March 2024.

MISSION AND OBJECTIVES

Sport Legacy Foundation (SLF) is a sport and education charity established in 2017 and dedicated to offering opportunities through sport and education to disadvantaged young people.

Our offer to young people is founded on three areas: **People, Resources, Spaces:**

- People:
 - we believe that every young person can be amazing at sport and physical activity. They just need help to find out which sport or physical activity that is and what makes them happy and fulfilled.
 - we believe that sport and education are inextricably linked, and that every young person should be offered both to ensure physical and mental wellbeing all their life.
- Resources:
 - we believe that everyone should be given equal opportunities to participate whatever their social or financial circumstances.
- Spaces:
 - we aim to provide premium destinations for young people and their communities to enjoy activities safely year-round.

Our mission is:

‘To empower young people in challenging communities to change their lives through education and sport.’

SLF believes that young people educated in the state sector in England & Wales are not offered enriching physical activity and sport to complement academic education. This is particularly true in Government Education Opportunity Areas in the most deprived, and often diverse, parts of the country. In addition, due to Government measures applied during the Covid pandemic, this offer worsened, and in 2022-23 many schools in England & Wales reduced their required PE programmes to one hour per week and in some cases even less. Added to this is a propensity for many young people to truant and in December 2023, the BBC Education & Laidlaw Foundation reported that a fifth of primary and secondary students are simply not attending school at all due to lack of engagement.

We help young people to discover what they are brilliant at by funding extra-curricular sport and physical activities in state schools in Birmingham and Bradford Leeds. In the Caribbean we assist our sister organisation Sport for Life Barbados, founded with us as a legacy programme to the ICC Cricket World Cup in 2007, and we are working to re-establish Sport for Life St Lucia after the ICC Cricket World Cup T20 in 2024.

SLF's experience of delivering such work has witnessed the development of extraordinary talent amongst young people – teenaged boys from highly diverse communities in the Black Country showing special skills in our Football & Food programme; Year 6 girls from the British South Asian community who display top tennis skills at our summer camp; a challenged Year 5 boy with sight disability playing tennis using jingle balls - there are many more such real life stories and this is SLF's legacy to young people through sport.

In all areas, we prioritise working with schools in areas of multiple deprivation (IMD 1-3) where more students than usual are eligible for pupil premium funding (PPF) or have SEND status or are failing to reach national academic standards required of them. We understand the barriers that can prevent those young people having the opportunity to develop new skills in sport and physical activity.

Strategy for achieving objectives:

In our seventh year of operations, SLF's main strategic objectives have been:

1. To improve the lives of young people through the development of key skills in sport and physical activity

This is one of our key strategic objectives that form the basis of all our activities. Our sports coaching programmes, delivered in partnership with all sectors, aim to improve the health, well-being and key skills of young people from disadvantaged communities in the UK and the Caribbean.

2. To make sure that all programmes delivered by SLF are of the highest quality and change young people's lives for the good

SLF puts in place evaluation and measurement models to incorporate:

- Quantitative data. SLF collects pre and post evaluation data based on a series of core questions. These are based on the sports and general life skills described in Mission and Objectives above but also include tailored questions that reflect the particular programme delivered.
- Qualitative data. Feedback is also collected from students themselves after they have finished a particular programme. This helps guide us in the creation and improvements of future programmes.
- Data capture relevant to students, teachers and schools where SLF's programme is delivered.

3. To develop SLF's offer to schools, national governing bodies, public and private sector funders, academic partners.

SLF has attracted grant funding from Sport England, the National Lottery Community Fund, Black Country Consortium, Sportivate, National Express Foundation, Black Country Consortium, Central England Co-operative, the Lawn Tennis Association, the Postcode

Lottery Foundation and private trusts and foundations in our first seven years. We are also funded by corporate partners Central Co-operative in Birmingham to manage multiple sports facilities and receive in-kind assistance from solicitors Squire Patton Boggs. This support enables SLF to deliver coaching programmes in schools and on local grounds which would otherwise not be possible.

Whilst direct funding from Multi Academy Trusts (MATs) dwindled between 2020-2024 we are gradually re-establishing the work we do with them from 2024-25. We coach in more than 5 schools in Birmingham and 5 in Bradford Leeds and will increase this offer to a further 20 primary schools in the next year. Our sports coaching programme ***Sport for Life International***, , developed between 2010 and 2017 before becoming a part of SLF, is well known in Birmingham and the Caribbean and aims to develop key skills in students.

Following the launch of our new education and coaching resources tool ***Building Character through Sport (BCtS)*** at the Sport for Life Centre in Birmingham in August 2021 (see below), we are delighted now to be working with the Deputy Pro Vice Chancellor, University of Birmingham (UoB) to develop it further. Aiming for a launch in autumn 2024, BCtS will be tested through Multi-Academy Trusts (MATs) initially in Birmingham and Bradford Leeds,



and then further afield including overseas territories. Skill drills have now been fully tested, proving their power to change young people's lives, and include 14 main characteristics:-

Courage	Kindness	Respect
Curiosity	Leadership	Self-control
Enthusiasm	Motivation	Social intelligence
Gratitude	Patience	Sports skills
Integrity	Resilience	

To introduce **BCtS** to the wider community, SLF partnered **University of Birmingham (UoB)** developing a podcast series on Spotify '*Conversations on Character: Commonwealth Games Special*' with the Jubilee Centre for Character & Virtues. Guests included:

- **Wasim Khan MBE**, General Manager International Cricket Council,
- **John Crabtree OBE**, Chair Board of Directors Birmingham 2022,
- **Heather Knight OBE** Captain England cricket team,
- **Ebony Rainford-Brent MBE** TV/Radio broadcaster & former England cricketer,
- **Moeen Ali OBE**, Vice-Captain England cricket team,
- **Imad, Isah and Zoya**, Students Birmingham,
- **Jordanne Whiley MBE**, Paralympic Tennis Medallist & Champion



SLF is now planning a book and a second series with UoB. The podcast is available on SPOTIFY on link <https://open.spotify.com/show/4dslg070riLopy6nU3gyXh>.



In the Caribbean, SLF has forged links with tour companies and schools in England & Wales including St Hugh's Prep School, Oxfordshire, to fundraise prior to their cricket and netball tours to Barbados each year. St Hugh's students and families have been incredible over the years and proved key to helping our sister charity Sport for Life Barbados provide mentoring and physical activity to 12-14 year olds year round.

4. To develop indoor sports and education facilities.

In addition to the lack of sports and physical activity opportunities, large areas of the UK lack accessible indoor facilities. The east side of Birmingham and south-east Bradford are two such places and SLF has approached landowners, in particular those with under-used outdoor cricket, football or tennis facilities, to co-develop or upgrade new spaces.

One such project is now underway with planning permission submitted by Persimmon Homes Central and an SLF partnership agreement agreed with the landlords Central Co-operative, the Lawn Tennis Association (LTA) and National Asian Cricket Council - advisers on South Asian cricket to the England & Wales Cricket Board - and national grant givers. Excellent design advice and ground improvement is forthcoming from the England & Wales Cricket Board. Designs for a combined indoor cricket and tennis facility have been drawn up by Raise Partnership, introduced to us by the LTA, and we have met with local MP Jess Phillips and Sport England to present our plans as well as the England & Wales Cricket Board and Aston Villa Football Club's Foundation.

A second will start in 2024 in Bradford with the Lawn Tennis Association and local council support.

5. To develop SLF's staff and resources

Having established a core staff of first-class coaches reporting into the Operations Director, Administration Officer and Chief Executive, SLF is looking to develop numbers and upgrade coaches' qualifications to include LTA Tennis, FA Football and ECB Cricket at a higher level. All qualifications are upgraded annually, and we ensure that all coaches provide DBS Enhanced checks and attend safeguarding training with guidance from Birmingham City Council.

We are supported by a professional Financial Advisor and an Office Co-ordinator who work closely with the Chief Executive and SLF accountants. We are also fortunate to have legal advice provided to us on a low cost basis by international solicitors Squire Patton Boggs.

Delivery of our programmes is supported by school PE teachers, heads, chief executives and staff as well as School Games Organisers who report our progress in the UK wide teachers' regular newsletter 'School Games'.

PUBLIC BENEFIT STATEMENT:

Sport Legacy Foundation benefits the public, and especially young people, by funding and delivering activities in curriculum time and after school that aim to support health, wellbeing and build resilience.

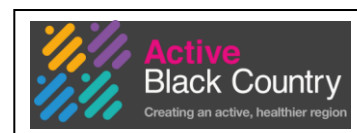
The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general advice on public benefit when reviewing SLF's aims and objectives and in planning future activities.

Chief activities

- **'Building Character through Tennis'** LTA Tennis Foundation funded programme. 27 weeks' coaching 1.5 hours per week per school in 5 primary schools in Birmingham, 5 in Bradford Leeds from September 2023/ 900 students annually:



- **'#RaiseMyGame'** Core & Co Foundation funded programme. 27 weeks' multisports and tennis coaching 3.5 hours per week in two secondary schools in Birmingham/ 7 hours a week 80 x Year 7,8,9 students Feb 2024-Jan 2025.
- **'Building Character through Sport'** Summer Camp annually August; 60 x Year 6 students transitioning to Year 7, Black Country.
- **'Football & Food'**, Black Country Consortium 'Together Fund' grant programme to deliver tennis and football to schools recommenced for a 34 week period/50 students.
- **'B2022 Games Small Grants Fund'**, Black Country Consortium to deliver tennis and football to schools August 2022, 80 students.
- **'Sport for Life International'** supported directly by 4 Birmingham schools, a 36 week a year after-school sports and healthy lifestyle coaching programme/120 students. This programme is on-going year on year.
- **#Tennis At Home**, a 32 part on-line tennis coaching series supported by the LTA and provided to students at 5 Birmingham schools/150 students via uploaded content to schools' portals and available via @SportFLI 'X' account.





- **The Sport for Life Centre**, year-round management of a 12 acre/5 hectare sports and social club with bowling greens, cricket ground – redevelopment in 2023-24 to host an indoor cricket and tennis sports hall, outdoor cricket ground and 4G football ground with corporate partners.
- **Building Character through Sport** invited young people to group coaching sessions in 22 locations in Birmingham from July 2021-August 2022. Sessions took place for more than 250 primary school children, hosted by 4 highly qualified SFLI coaches from the local community with more than 10 years' experience of working in primary and secondary schools as well as communities in east Birmingham. Specialist coaching includes 22 skill drills in 3 sports with rewards given for most improved performance. Over the period leading up to and beyond the Commonwealth Games Birmingham 2022, *Building Character through Sport* ensured that 3 cricket coaches were qualified to coach LTA tennis.
- In partnership with the Director of the Jubilee Centre for Character & Virtues, University of Birmingham, SLF invited 9 guests, including famous sports stars to participate in the podcast '**Conversations on Character in Sport – Commonwealth Games Special**' supported by the National Asian Cricket Council (NACC) the South Asian Cricket Association (SACA) and the Lawn Tennis Association (LTA).

Events

SLF was delighted to have launched *Building Character through Sport* (BCtS) at its Sports Centre in Birmingham prior to the Commonwealth Games Birmingham 2022.

To thank those involved in making the partnership possible, guests including Professor Tom Harrison of University of Birmingham, David Grady CFO of B2022, David Chamberlain Trustee SLF, Claire Brown of the LTA and several others attended a lunch at the House of Lords given by Lord Richard Newby OBE, founder of SLF. All agreed to continue their valued assistance to help SLF achieve our aims.

Objectives, Achievement and Performance for the Year

Chief Activities

During the year we delivered the following programmes:

NUMBERS OF YOUNG PEOPLE COACHED

10 partner organisations

22 schools in our network

Over 600 hours per annum of on-line and live coaching intervention (7.5 hours a week x 27 weeks)

Over 1,000 student beneficiaries annually

3. Progress with schools

We are gradually increasing the number of schools we work with in Birmingham thereby developing our offer to young people and their communities in Birmingham and in Bradford Leeds.

Schools were encouraged by our providing on-line video coaching to their students during the pandemic and we continue to build our relationship with Head Teachers, School Games Organisers (SGOs) and PE staff especially in those IMD areas 1-2 where high student numbers qualify for PPF.

CONCLUSION

In our first seven years of operations, SLF has worked hard to assist some of the most challenged schools in Birmingham and Bradford to help their young people from primary to secondary level to create opportunities through physical activities and sport. We have also helped Sport for Life Barbados with significant fundraising and PR over the period thanks to the generosity of independent prep schools in England.

However, no-one predicted such a crisis as the Covid-19 pandemic nor its impact on young people who could not attend school. We hope our emphasis on building resilience within diverse communities through sport and education has been received well and look forward to working with more partners in the future to create a healthier and more positive environment for all.

PRIORITIES FOR 2024/25

SLF will be focussing on the following areas of priority for the coming year:

Expansion in sports and physical activity programmes

SLF plans to work closely with more schools in the 2024/25 and expand the number of coaching programmes we deliver during the year whilst always making sure existing programmes are properly run and financed.

Building Character through Sport Educational Resource

Produce, launch and distribute Building Character through Sport as an Educational Resource with assistance from University of Birmingham and Multi-Academy chains in Birmingham and Bradford Leeds. Once accepted and co-developed, launch further afield in England & Wales.

Development of the Sport for Life Centre, Birmingham

We have approached national governing bodies of sport funders as well as trusts & foundations and corporate partners to support the development of such an indoor centre

with existing outdoor cricket ground. We have achieved success in attracting support from Central England Co-operative, the Lawn Tennis Association (LTA), the National Asian Cricket Council (NACC), the representative body for South Asian cricket to the England & Wales Cricket Board (ECB) and the Football Association (FA) as well as having initial discussions with The National Lottery Communities Fund.

Once general planning permission is granted for the site in Birmingham, we will agree funding from our landlords Central Coop and others, submit our own planning application for the Sport for Life Centre and agree partnerships and funding.

Events

Depending on when the planning permission for the indoor centre in Birmingham is finally determined by Birmingham City Council, SLF will hold a launch event with corporate, cricket, football and tennis partners as well as press and elite players.

We will also join University of Birmingham in autumn 2024 as one of their partners to discuss the Jubilee Centre for Character and Virtues' conference for school PE teachers and Heads.

FINANCIAL REVIEW:

a. Financial Summary

SLF's seventh financial year has seen trustees embed a long lasting relationship with the LTA Tennis Foundation leading on from the hybrid model of designing, delivering and evaluating on-line video and live tennis coaching programmes in a selection of Birmingham schools. Grant income is enabling us to branch out and to attract match funding for the programmes we develop, from national governing bodies of sport grants, from trusts & foundations and from sports ground management and in 2023/24 we finally saw a rise in revenue for the first time in three years. This continues to improve, and we feel that 2024-25 will show better results and a greater amount of delivered coaching work with our new **People, Resources and Spaces** strategy to be announced.

However, the senior management team continues to explore opportunities to manage core costs and try to achieve a cost-effective and transparent way of ensuring that projects are administered and run efficiently. We also run a continuous programme of seeking excellent coaching staff and upgrading their qualifications in cricket, tennis and football.

b. Reserves Policy

Trustees have undertaken to put in place a policy of three months' operating costs.

c. Support in Kind

Over the course of 2023/24 SLF received various in-kind advice and support from the corporate sector including:

- The equivalent of 10 hours of legal advice from a Partner of Squire Patton Boggs LLP Birmingham

The total value of donated services was £3,000.

Structure Governance and Management

a. Constitution

Sport Legacy Foundation is a charitable incorporated organisation (CIO) constituted under a Memorandum of Association dated 7th February 2017 and is registered as charity number 1171493.

SFL (UK) Ltd. is registered as a limited company under company number 8191495 and wholly owned by Sport Legacy Foundation.

b. Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

A majority of Trustees have many years' experience of working on programmes involving sport, education and challenged young people.

In the first year of operation for the Charity, all Trustees were given copies of the Memorandum and Articles of Association, Risk Management policy documents and guidelines provided by the Charity Commission. Trustees are regularly invited to attend SLF events, coaching programmes and meetings with clients and schools.

d. Organisational structure and decision making

SLF has the core function of running programmes in school directly through its charitable company SFL (UK) Ltd. It relies on a core team with management and oversight given by its experienced Trustees.

BOARD OF TRUSTEES

SLF is governed by a Board of Trustees representing the public, private and third sectors. During the reporting period, the Trustees are:

- Andrew Roberts
- Brenda Pope
- David Chamberlain

The Board of Trustees met six times in the reporting period. There are no sub-committees to the Board and delegation of day-to-day activities was passed to the Chief Executive.

Coaches Advisory Group

The Coaches Advisory Group provides guidance to the executive providing expert input and laying out challenges during the development of programmes as well as evaluation of impact. The Group now meets regularly to gather opinions which inform us as to the nature of all programmes, current thinking amongst young people in schools and teachers' challenges. SLF plans to extend this group and to develop a teachers' group in 2024/25 in both Birmingham and Bradford Leeds.

Executive

The charity has a small Core Management Team comprising:

Chief Executive – Jane Power

Financial Adviser – Dr Zaki Hassan

Operations Director – Mohammed Naeem

Office Co-ordinator – Jeff Hughes

e. Risk Management

SLF has produced a draft risk management document based on advice from the Charity Commission and Goodman Jones accountants which covers all areas such as governance, operational risk and financial management. This has been developed further with a risk register now drawn up.

f. Child Protection and Safeguarding

SLF continues to operate a comprehensive child protection and safeguarding policy which is communicated to all SLF, SFL (UK) Ltd. staff, schools and parents of children. Risk assessments are carried out for our activities and all the staff and coaches we use are highly qualified by national governing bodies of sport, e.g. ECB, LTA, FA, thoroughly monitored in their work and have undergone Enhanced DBS disclosure checks with Birmingham City Council. No child protection issues have arisen.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the statement of recommended practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for taking reasonable steps to prevent and detect fraud and other irregularities.

Small Company Rules

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 applicable to small companies, in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and in accordance with the SORP 2005.

This report was approved by the Board on 7th August 2024 and signed on its behalf.



Jane S Power
Chief Executive Officer

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

THE SPORT LEGACY FOUNDATIONNO. OF CHARITY – 1171493YEAR ENDED 31ST MARCH 2024INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

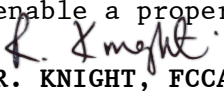
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 4th April , 2024

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH 2024

	<u>Notes</u>	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
<u>INCOME</u>					
Charitable activities	3	48,917	57,980	106,897	61,940
<u>EXPENDITURE</u>					
Raising funds	4	-	-	-	307
Charitable activities	5	73,199	-	73,199	73,299
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£73,199	£ -	£73,199	£73,606
		=====	=====	=====	=====
<u>NET MOVEMENT IN FUNDS</u>					
		(24,282)	57,980	33,698	(11,666)
Taxation		(379)	-	(379)	-
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April 2023		(71,192)	31,291	(39,901)	(28,235)
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH 2024</u>	13	£(95,853)	£89,271	£(6,582)	£(39,901)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	11,300	11,300
<u>CURRENT ASSETS</u>			
Debtors	10	11,581	1,246
Cash at bank and in hand		26,937	2,552
		-----	-----
		38,518	3,798
<u>CREDITORS</u>			
Amounts falling due within one year	11	(25,036)	(20,800)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		13,482	(17,002)
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(31,364)	(34,199)
		-----	-----
<u>NET LIABILITIES</u>		£(6,582)	£(39,901)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	89,271	31,291
Unrestricted funds	13	(95,853)	(71,192)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(6,582)	£(39,901)
		=====	=====

The financial statements were approved by the trustees on 4th April , 2024.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH 2024

	<u>Notes</u>		<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>				
Investments in subsidiary	8	100	100	
Land and buildings	9	11,300	11,300	
		-----	-----	
			11,400	11,400
<u>CURRENT ASSETS</u>				
Debtors	10	7,500	-	
Cash at bank and in hand		19,167	2,538	
		-----	-----	
		26,667	2,538	
<u>CREDITORS</u>				
Amounts falling due within one year	11	(26,892)	(28,479)	
		-----	-----	
<u>NET CURRENT LIABILITIES</u>			(225)	(25,941)
<u>CREDITORS</u>				
Amounts falling due after more than 1 year	12	(19,162)	(20,751)	
		-----	-----	
<u>NET LIABILITIES</u>		£(7,987)	(35,292)	
		=====	=====	
<u>FUNDS</u>				
Restricted funds		89,271	31,291	
Unrestricted funds		(97,258)	(66,583)	
		-----	-----	
		£(7,987)	£(35,292)	
		=====	=====	

The financial statements were approved by the trustees on 4th April , 2024.



A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2024.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has been awarded several new grants from national governing bodies of sport and contracts with MATs (multi academy trusts) in Birmingham and Bradford Leeds and support from investment companies. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2024</u>	<u>2023</u>		
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>				
Sales within Charitable activities	£106,897 =====	£61,940 =====		
<u>Analysis by Fund</u>				
Unrestricted funds	48,917	50,048		
Restricted funds	57,980 -----	11,892 -----		
	£106,897 =====	£61,940 =====		
<u>Restricted Funds analysis</u>				
Grants and donations	£57,980 =====	£11,892 =====		
4. <u>RAISING FUNDS</u>				
Seeking donations, grants & legacies	£ - ===	£307 =====		
5. <u>CHARITABLE ACTIVIITES</u>				
	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total 2024</u>	<u>Total 2023</u>
Staff costs	-	-	-	15,857
Freelance manager's fees	14,472	-	14,472	14,598
Administration	192	-	192	-
Rent	900	-	900	3,600
Travel & subsistence	2,855	-	2,855	2,160
Site management	3,136	-	3,136	3,664
Postage & Stationery	414	-	414	306
Insurance	1,493	-	1,493	920
Telephone	1,499	-	1,499	557
Accountancy	4,200	-	4,200	4,200
Sundry	269	-	269	269
Bank charges	107	-	107	48
General maintenance	20,423	-	20,423	12,160
Coaching fees	20,479	-	20,479	11,935
Sports clothing & equipment	1,257	-	1,257	885
Computer costs	797	-	797	955
Interest	706	-	706	1,185
	-----	-----	-----	-----
	£73,199 =====	£ - =====	£73,199 =====	£73,299 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

7. STAFF COSTS

Staff costs were as follows:-

	<u>2024</u>	<u>2023</u>
Salaries	-	15,000
Social security costs	-	857
Temporary staff	-	-
	-----	-----
£	-	£15,857
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS202420239. FIXED ASSETSThe Charity & its subsidiary

The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.

COSTLand and building

Balance as at 1st April 2023	11,300	9,600
Additions	-	1,700
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2024</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

DEPRECIATIONLand and building

Balance as at 1st April 2023	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2024</u>	<u>£ -</u>	<u>£ -</u>
	=====	=====

NET BOOK VALUE

<u>Balance as at 31st March 2024</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

10. DEBTORSThe Charity & its subsidiary

Trade debtors	£11,581	£1,246
	=====	=====

The Charity

Trade debtors	£7,500	£ -
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2024</u>	<u>2023</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	4,841	4,719		
Accruals & accrued income	13,389	9,726		
Other creditors	6,806	6,355		
	-----	-----		
	£25,036	£20,800		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	14,939	17,126		
Loans repayable	2,863	2,863		
Accruals & accrued income	9,090	8,490		
	-----	-----		
	£26,892	£28,479		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans payable	£31,364	£34,199		
	=====	=====		
<u>The Charity</u>				
Loans payable	£19,162	£20,751		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.23</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.24</u>
Unrestricted funds	(71,192)	48,917	(73,578)	(95,853)
Restricted	31,291	57,980	-	89,271
	-----	-----	-----	-----
	£(39,901)	£106,897	£(73,578)	£(6,582)
	=====	=====	=====	=====

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2024

THE SPORT LEGACY FOUNDATION**NO. OF CHARITY – 1171493****YEAR ENDED 31ST MARCH 2024****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP**
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

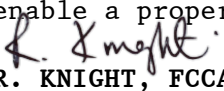
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 4th April , 2024

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH 2024

	<u>Notes</u>	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
<u>INCOME</u>					
Charitable activities	3	48,917	57,980	106,897	61,940
<u>EXPENDITURE</u>					
Raising funds	4	-	-	-	307
Charitable activities	5	73,199	-	73,199	73,299
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£73,199	£ -	£73,199	£73,606
		=====	=====	=====	=====
<u>NET MOVEMENT IN FUNDS</u>					
		(24,282)	57,980	33,698	(11,666)
Taxation		(379)	-	(379)	-
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April 2023		(71,192)	31,291	(39,901)	(28,235)
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH 2024</u>	13	£(95,853)	£89,271	£(6,582)	£(39,901)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	11,300	11,300
<u>CURRENT ASSETS</u>			
Debtors	10	11,581	1,246
Cash at bank and in hand		26,937	2,552
		-----	-----
		38,518	3,798
<u>CREDITORS</u>			
Amounts falling due within one year	11	(25,036)	(20,800)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		13,482	(17,002)
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(31,364)	(34,199)
		-----	-----
<u>NET LIABILITIES</u>		£(6,582)	£(39,901)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	89,271	31,291
Unrestricted funds	13	(95,853)	(71,192)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(6,582)	£(39,901)
		=====	=====

The financial statements were approved by the trustees on 4th April , 2024.



A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>			
Investments in subsidiary	8	100	100
Land and buildings	9	11,300	11,300
		-----	-----
		11,400	11,400
<u>CURRENT ASSETS</u>			
Debtors	10	7,500	-
Cash at bank and in hand		19,167	2,538
		-----	-----
		26,667	2,538
<u>CREDITORS</u>			
Amounts falling due within one year	11	(26,892)	(28,479)
		-----	-----
<u>NET CURRENT LIABILITIES</u>		(225)	(25,941)
<u>CREDITORS</u>			
Amounts falling due after more than 1 year	12	(19,162)	(20,751)
		-----	-----
<u>NET LIABILITIES</u>		£(7,987)	(35,292)
		=====	=====
<u>FUNDS</u>			
Restricted funds		89,271	31,291
Unrestricted funds		(97,258)	(66,583)
		-----	-----
		£(7,987)	£(35,292)
		=====	=====

The financial statements were approved by the trustees on 4th April , 2024.



A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2024.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has been awarded several new grants from national governing bodies of sport and contracts with MATs (multi academy trusts) in Birmingham and Bradford Leeds and support from investment companies. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2024</u>	<u>2023</u>		
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>				
Sales within Charitable activities	£106,897 =====	£61,940 =====		
<u>Analysis by Fund</u>				
Unrestricted funds	48,917	50,048		
Restricted funds	57,980 -----	11,892 -----		
	£106,897 =====	£61,940 =====		
<u>Restricted Funds analysis</u>				
Grants and donations	£57,980 =====	£11,892 =====		
4. <u>RAISING FUNDS</u>				
Seeking donations, grants & legacies	£ - ===	£307 =====		
5. <u>CHARITABLE ACTIVIITES</u>				
	<u>Unrestricted Funds 2024</u>	<u>Restricted Funds 2024</u>	<u>Total 2024</u>	<u>Total 2023</u>
Staff costs	-	-	-	15,857
Freelance manager's fees	14,472	-	14,472	14,598
Administration	192	-	192	-
Rent	900	-	900	3,600
Travel & subsistence	2,855	-	2,855	2,160
Site management	3,136	-	3,136	3,664
Postage & Stationery	414	-	414	306
Insurance	1,493	-	1,493	920
Telephone	1,499	-	1,499	557
Accountancy	4,200	-	4,200	4,200
Sundry	269	-	269	269
Bank charges	107	-	107	48
General maintenance	20,423	-	20,423	12,160
Coaching fees	20,479	-	20,479	11,935
Sports clothing & equipment	1,257	-	1,257	885
Computer costs	797	-	797	955
Interest	706	-	706	1,185
	-----	-----	-----	-----
	£73,199 =====	£ - =====	£73,199 =====	£73,299 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

7. STAFF COSTS

Staff costs were as follows:-

	<u>2024</u>	<u>2023</u>
Salaries	-	15,000
Social security costs	-	857
Temporary staff	-	-
	-----	-----
	£ -	£15,857
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS202420239. FIXED ASSETSThe Charity & its subsidiary

The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.

COSTLand and building

Balance as at 1st April 2023	11,300	9,600
Additions	-	1,700
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2024</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

DEPRECIATIONLand and building

Balance as at 1st April 2023	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March 2024</u>	<u>£ -</u>	<u>£ -</u>
	=====	=====

NET BOOK VALUE

<u>Balance as at 31st March 2024</u>	<u>£11,300</u>	<u>£11,300</u>
	=====	=====

10. DEBTORSThe Charity & its subsidiary

Trade debtors	£11,581	£1,246
	=====	=====

The Charity

Trade debtors	£7,500	£ -
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2024</u>	<u>2023</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	4,841	4,719		
Accruals & accrued income	13,389	9,726		
Other creditors	6,806	6,355		
	-----	-----		
	£25,036	£20,800		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	14,939	17,126		
Loans repayable	2,863	2,863		
Accruals & accrued income	9,090	8,490		
	-----	-----		
	£26,892	£28,479		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans payable	£31,364	£34,199		
	=====	=====		
<u>The Charity</u>				
Loans payable	£19,162	£20,751		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.23</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.24</u>
Unrestricted funds	(71,192)	48,917	(73,578)	(95,853)
Restricted	31,291	57,980	-	89,271
	-----	-----	-----	-----
	£(39,901)	£106,897	£(73,578)	£(6,582)
	=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION

England & Wales - Charity number 1171493

Accounts

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2023

THE SPORT LEGACY FOUNDATIONNO. OF CHARITY – 1171493YEAR ENDED 31ST MARCH, 2023INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. Knight
R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

Date: *9th January*, 2024

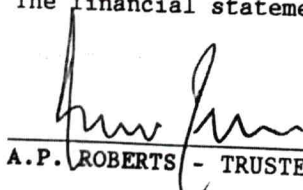
THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH, 2023

	<u>Notes</u>	<u>Unrestricted Funds 2023</u>	<u>Restricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
<u>INCOME</u>					
Charitable activities	3	50,048	11,892	61,940	61,079
<u>EXPENDITURE</u>					
Raising funds	4	307	-	307	5,700
Charitable activities	5	73,299	-	73,299	81,248
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£73,606	£ -	£73,606	£86,948
		=====	=====	=====	=====
<u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>					
		(23,558)	11,892	(11,666)	(25,869)
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2022		(47,634)	19,399	(28,235)	(2,366)
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH, 2023</u>	13	£(71,192)	£31,291	£(39,901)	£(28,235)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH, 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	11,300	9,600
<u>CURRENT ASSETS</u>			
Debtors	10	1,246	4,542
Cash at bank and in hand		2,552	13,547
		-----	-----
		3,798	18,089
<u>CREDITORS</u>			
Amounts falling due within one year	11	(20,800)	(18,199)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(17,002)	(110)
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(34,199)	(37,725)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(39,901)	£(28,235)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	31,291	19,399
Unrestricted funds	13	(71,192)	(47,634)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(39,901)	£(28,235)
		=====	=====

The financial statements were approved by the trustees 21st December 2023


A.P. ROBERTS - TRUSTEE

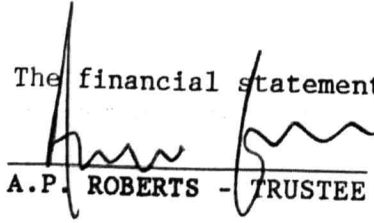
Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>			
Investments in subsidiary	8	100	100
Land and buildings	9	11,300	9,600
		-----	-----
		11,400	9,700
<u>CURRENT ASSETS</u>			
Debtors	10	-	-
Cash at bank and in hand		2,538	9,013
		-----	-----
		2,538	9,013
<u>CREDITORS</u>			
Amounts falling due within one year	11	(28,479)	(13,485)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(25,941)	(4,472)
<u>CREDITORS</u>			
Amounts falling due after more than 1 year	12	(20,751)	(22,819)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(35,292)	(17,591)
		=====	=====
<u>FUNDS</u>			
Restricted funds		31,291	19,399
Unrestricted funds		(66,583)	(36,990)
		-----	-----
		£(35,292)	£(17,591)
		=====	=====

The financial statements were approved by the trustees on

, 2023.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONNOTES TO ACCOUNTS**1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2023.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest f.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has been awarded several new grants from national governing bodies of sport and national lottery charities between March-November 2023 amounting to more than £60,000, new contracts with MATs (multi academy trusts) in Birmingham and Bradford Leeds and support from investment companies. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS2. ACCOUNTING POLICIES (cont.)Expenditure

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS2. ACCOUNTING POLICIES (cont.)Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2023</u>	<u>2022</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£61,940 =====	£61,079 =====
<u>Analysis by Fund</u>		
Unrestricted funds	50,048	51,089
Restricted funds	11,892 -----	9,990 -----
	£61,940 =====	£61,079 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£11,892 =====	£9,990 =====

There was no Coronavirus Job Retention Scheme received from the government as at 21st March 2023, (2022 - £7,167) are included in income from charitable activities.

4. RAISING FUNDS

Seeking donations, grants & legacies	£307 ===	£5,700 =====
--------------------------------------	-------------	-----------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2023</u>	<u>Restricted Funds 2023</u>	<u>Total 2023</u>	<u>Total 2022</u>
Staff costs	15,857	-	15,857	21,700
Freelance manager's fees	14,598	-	14,598	13,698
Rent	3,600	-	3,600	3,600
Travel & subsistence	2,160	-	2,160	1,655
Site management	3,664	-	3,664	894
Postage & Stationery	306	-	306	553
Insurance	920	-	920	909
Telephone	557	-	557	2,364
Accountancy	4,200	-	4,200	3,600
Sundry	269	-	269	590
Bank charges	48	-	48	106
General maintenance	12,160	-	12,160	18,555
Coaching fees	11,935	-	11,935	10,568
Sports clothing & equipment	885	-	885	1,049
Computer costs	955	-	955	1,145
Interest	1,185	-	1,185	262
	-----	-----	-----	-----
	£73,299 =====	£ - =====	£73,299 =====	£81,248 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

7. STAFF COSTS

Staff costs were as follows:-

	<u>2023</u>	<u>2022</u>
Salaries	15,000	20,000
Social security costs	857	1,547
Temporary staff	-	160
	-----	-----
	£15,857	£21,700
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS202320229. FIXED ASSETSThe Charity & its subsidiary

The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.

COSTLand and building

Balance as at 1st April, 2022	9,600	-
Additions	1,700	9,600
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2023</u>	<u>£11,300</u>	<u>£9,600</u>
	=====	=====

DEPRECIATIONLand and building

Balance as at 1st April, 2022	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2023</u>	<u>£ -</u>	<u>£ -</u>
	=====	=====

NET BOOK VALUE

<u>Balance as at 31st March, 2023</u>	<u>£11,300</u>	<u>£9,600</u>
	=====	=====

10. DEBTORSThe Charity & its subsidiary

Trade debtor	1,246	4,433
Other debtors	-	109
	-----	-----
	<u>£1,246</u>	<u>£4,542</u>
	=====	=====

The Charity

Balance due from subsidiary company	-	-
Other debtors	-	-
	-----	-----
	<u>£ -</u>	<u>£ -</u>
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2023</u>	<u>2022</u>	
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
<u>The Charity & its subsidiary</u>			
Loans repayable	4,719	6,255	
Accruals & accrued income	9,726	10,822	
Other creditors	6,355	1,122	
	-----	-----	
	£20,800	£18,199	
	=====	=====	
<u>The Charity</u>			
Balance due to subsidiary company	17,126	1,394	
Loans repayable	2,863	5,161	
Accruals & accrued income	8,490	6,930	
Other creditors	-	-	
	-----	-----	
	£28,479	£13,485	
	=====	=====	
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>			
<u>The Charity & its subsidiary</u>			
Loans payable	£34,199	£37,725	
	=====	=====	
<u>The Charity</u>			
Loans payable	£20,751	£22,819	
	=====	=====	
13. <u>MOVEMENT IN FUNDS</u>			
<u>The Charity & its subsidiary</u>			
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>
	<u>01.04.22</u>	<u>Incoming</u>	<u>31.03.23</u>
		<u>Outgoing</u>	
Unrestricted funds	(47,634)	50,048	(71,192)
Restricted	19,399	11,892	31,291
	-----	-----	-----
	£(28,235)	£61,940	£(39,901)
	=====	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**14. RELATED PARTIES**

In previous years, Mr. Andrew Roberts, a trustee, donated £17,000 and gave £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

Jane Power, the Chief Executive, donated £15,000 in September 2022 which attracted Gift Aid. The donation was made to part repay the previous donation and the above-mentioned loan to Andrew Roberts.

THE SPORT LEGACY FOUNDATION

‘Empowering young people to change their lives through sport and education’.

THE SPORT LEGACY FOUNDATION (ENGLAND & WALES)

Charity Registration Number 1171493

Company Number 08191495

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Office: Building 2
30 Friern Park
North Finchley
London N12 9DA
United Kingdom

Trustees: David Chamberlain
Brenda Pope
Andrew Roberts

Chief Executive: Jane S. Power

Bankers: Barclays Bank Plc
Oxford City Branch
54 Cornmarket Street
Oxford OX1 3HB

Independent Examiner: Newton & Garner Ltd.
Building 2, 30 Friern Park
North Finchley
London N12 9DA

The Trustees present their report and financial statements for the charity and charitable trading company for the year 31st March 2023.

MISSION AND OBJECTIVES

Sport Legacy Foundation (SLF) is a sport and education charity established in 2017 and dedicated to offering opportunities through sport and education to disadvantaged young people.

Our offer to young people is founded on three areas: **People, Resources, Spaces:**

- People:
 - we believe that everyone can be amazing at sport. They just need help to find out which sport that is and what makes them happy and fulfilled.
 - we believe that sport and education are inextricably linked, and every young person should be offered both to ensure physical and mental wellbeing all their life.
- Resources:
 - we believe that everyone should be given equal opportunities whatever their social or financial circumstances.
- Spaces:
 - we aim to provide premium destinations for young people and their communities to enjoy activities year-round.

Our mission is:

‘To empower young people in challenging communities to change their lives through education and sport.’

SLF believes that young people educated in the state sector in England & Wales are not offered enriching physical activity and sport to complement academic education. This is particularly true in Government Education Opportunity Areas in the most deprived, and often diverse, parts of the country. In addition, due to Government measures applied during the Covid pandemic, this offer has worsened, and in 2022-23 many schools in England & Wales reduced their required PE programmes to one hour per week and in some cases even less.

We help young people to discover what they are brilliant at by funding extra-curricular sport and physical activities in state schools in Birmingham and, from 2024, in Bradford Leeds. In the Caribbean we assist our sister organisation Sport for Life Barbados, founded as a legacy programme to the ICC Cricket World Cup in 2007, and we are working to re-establish a similar programme in St Lucia after the ICC Cricket World Cup T20 in 2024.

SLF’s experience of delivering such work has witnessed the development of extraordinary talent amongst young people – teenaged boys from highly diverse communities in the Black Country showing special skills in our Football & Food programme; Year 6 girls from the

British South Asian community who display top tennis skills at our summer camp; a challenged Year 5 boy with sight disability playing tennis - there are many more such real life stories and this is SLF's legacy to young people through sport.

In all areas, we prioritise working with schools where more students than usual are eligible for pupil premium funding (PPF) or have SEND status or are failing to reach national academic standards required of them. We understand the barriers that can prevent those young people having the opportunity to develop new skills in sport and physical activity.

Strategy for achieving objectives:

In our sixth year of operations, SLF's main strategic objectives are as follows:

- 1. To improve the lives of young people through the development of key skills in sport and physical activity**

This is one of our key strategic objectives that form the basis of all our activities. Our sports coaching programmes, delivered in partnership with all sectors, aim to improve the health, well-being and key skills of young people from disadvantaged communities in the UK and the Caribbean.

- 2. To make sure that all programmes delivered by SLF are of the highest quality and change young people's lives for the good**

SLF puts in place evaluation and measurement models to incorporate:

- Quantitative data. SLF collects pre and post evaluation data based on a series of core questions. These are based on the sports and general life skills described in Mission and Objectives above but also include tailored questions that reflect the particular programme delivered.
- Qualitative data. Feedback is also collected from students themselves after they have finished a particular programme. This helps guide us in the creation and improvements of future programmes.
- Data capture relevant to students, teachers and schools where SLF's programme is delivered.

- 3. To develop SLF's offer to schools, national governing bodies, public and private sector funders, academic partners.**

SLF has attracted grant funding from Sport England, the National Lottery Community Fund, Black Country Consortium, Sportivate, National Express Foundation, Black Country Consortium, Central England Co-operative, the Lawn Tennis Association and private trusts and foundations in our first five years. We are also funded by corporate partners Central Co-operative in Birmingham and receive in-kind assistance from solicitors Squire Patton Boggs. This support enables SLF to deliver coaching programmes in schools which would otherwise not be able to fund sport and physical activity.

Whilst direct funding from Multi Academy Trusts (MATs) dwindled between 2020-2023 we hope to re-establish the work we do with them from 2023-24. We coach in more than 5 schools in Birmingham and will increase this offer to a further 30 primary schools in the next year in Birmingham and Bradford Leeds. Our sports coaching programme ***Sport for Life***

International, , developed between 2010 and 2017, is well known in Birmingham and the Caribbean and aims to develop key skills in students.

Following the launch of our new education and coaching resources tool ***Building Character through Sport (BCTs)***, at the Sport for Life Centre in Birmingham in August 2021 (see below), we are delighted now to be working with the Deputy Pro Vice Chancellor, University of Birmingham (UoB) to develop it further. Aiming for a launch in mid-2024, BCTs will be tested through Multi-Academy Trusts (MATs) first of all in Birmingham and Bradford Leeds,



and then further afield including overseas territories. Skill drills have now been fully tested proving their power to change young people's lives, and include 14 main characteristics:-

Courage	Kindness	Respect
Curiosity	Leadership	Self-control
Enthusiasm	Motivation	Social intelligence
Gratitude	Patience	Sports skills
Integrity	Resilience	

To introduce **BCTs** to the wider community, SLF partnered **University of Birmingham (UoB)** developing a podcast series on Spotify '*Conversations on Character: Commonwealth Games Special*' with the Jubilee Centre for Character & Virtues. Guests included:

- **Wasim Khan MBE**, General Manager International Cricket Council,
- **John Crabtree OBE**, Chair Board of Directors Birmingham 2022,
- **Heather Knight OBE** Captain England cricket team,
- **Ebony Rainford-Brent MBE** TV/Radio broadcaster & former England cricketer,
- **Moeen Ali OBE**, Vice-Captain England cricket team with 5 further guests to join in 2022.
- **Imad, Isah and Zoya**, Students Birmingham
- **Jordanne Whiley MBE**, Paralympic Tennis Medallist & Champion



SLF is now planning a book and a second series with UoB. The podcast is available on SPOTIFY on link <https://open.spotify.com/show/4dslg070riLopy6nU3gyXh>

In the Caribbean, SLF has forged links with tour companies and schools in England & Wales including St Hugh's Prep School, Oxfordshire, to fundraise prior to their cricket and netball tours to Barbados each year. St Hugh's students and families have been incredible over the

years and proved key to helping our sister charity Sport for Life Barbados provide mentoring and physical activity to 12-14 year olds year round.

4. To develop indoor sports and education facilities.

In addition to the lack of sports and physical activity opportunities, large areas of the UK lack accessible indoor facilities. The east side of Birmingham and parts of Bradford are two such places and SLF has approached landowners, in particular those with under-used outdoor cricket, football or tennis facilities, to co-develop or upgrade new spaces.

One such project is now underway with planning permission submitted by Persimmon Homes Central and an SLF partnership agreement agreed with Central Co-operative, the Lawn Tennis Association and National Asian Cricket Council - advisers on South Asian cricket to the England & Wales Cricket Board - and national grant givers. Designs for a combined indoor cricket and tennis facility have been drawn up by Raise Partnership and we have met with local MP Jess Phillips and Sport England to present our plans as well as the England & Wales Cricket Board and Aston Villa Football Club's Foundation.

A second will start in 2024 in Bradford with the Lawn Tennis Association and local council support.

5. Post Covid-19 Pandemic

We did our utmost to support our communities both in the UK and the Caribbean and to adhere to and support our local heroes in the NHS during the worst period of the pandemic from March 2020. The situation improved slightly in 2021 and we successfully opened up our coaching in Birmingham and our cricket ground and sports facilities as well during the summer. Having adapted our programme delivery to a hybrid model in August 2020 with the LTA #TennisAtHome, SLF was able to support coaching staff and PE departments in schools from September 2021. The charity also benefitted from government supported pandemic loans from Barclays Bank to assist recovery.

We continued to furlough staff up to September 2021 which, although positive, meant that no furloughed staff could fundraise according to government guidelines. However, this was amended during the winter 2021-22 and during 2022-23 fundraising has been a priority.

6. To develop SLF's staff and resources

Having established a core staff of first-class coaches reporting into the Operations Director, Administration Officer and Chief Executive, SLF is looking to develop numbers and upgrade coaches' qualifications to include LTA Tennis, FA Football and ECB Cricket at a higher level. All qualifications are upgraded annually, and we ensure that all coaches provide DBS checks and attend safeguarding training with guidance from Birmingham City Council. We are supported by a Financial Advisor and an Office Co-ordinator who work closely with the Chief Executive and SLF accountants. We are also fortunate to have legal advice provided to us on an in-kind basis by international solicitors Squire Patton Boggs. Delivery of our programmes is supported by school PE teachers, heads, chief executives and staff.

PUBLIC BENEFIT STATEMENT:

Sport Legacy Foundation benefits the public, and especially young people, by funding and delivering activities in curriculum time and after school that aim to support health, wellbeing and build resilience.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing SLF's aims and objectives and in planning future activities.

Chief activities

- *Football & Food*, Black Country Consortium 'Together Fund' grant programme to deliver tennis and football to schools recommenced for a 34 week period/50 students.
- *B2022 Games Small Grants Fund*, Black Country Consortium to deliver tennis and football to schools August 2022, 80 students.
- *Sport for Life International* supported directly by 4 Birmingham schools, a 36 week a year after-school sports and healthy lifestyle coaching programme/120 students. This programme is on-going year on year.
- *#Tennis At Home*, a 32 part on-line tennis coaching series supported by the LTA and provided to students at 5 Birmingham schools/150 students via uploaded content to schools' portals and available via @SportFLI 'X' account.



- *The Sport for Life Sports and Cricket Centre*, year-round management of a 12 acre/5 hectare sports and social club with bowling greens, cricket ground – redevelopment in 2023-24 to host an indoor cricket and tennis sports hall, outdoor cricket ground and 4G football ground with corporate partners.
- *Building Character through Sport* invited young people to group coaching sessions in 22 locations in Birmingham from July 2021-August 2022. Sessions took place for more than 250 primary school children, hosted by 4 highly qualified SFLI coaches from the local community with more than 10 years' experience of working in primary and secondary schools as well as communities in east Birmingham. Specialist coaching includes 22 skill drills in 3 sports with rewards given for most improved performance. Over the period leading up to and beyond the Commonwealth Games Birmingham 2022, *Building Character through Sport* ensured that 3 cricket coaches were qualified to coach LTA tennis.
- In partnership with the Director of the Jubilee Centre for Character & Virtues, University of Birmingham, SLF invited 9 guests, many now famous sports stars to participate in the podcast '**Conversations on Character in Sport – Commonwealth**

Games Special' supported by the National Asian Cricket Council (NACC) the South Asian Cricket Association (SACA) and the Lawn Tennis Association (LTA).

- In March 2023, SLF was successful with a grant application to coach tennis under *Building Character through Tennis* to the **LTA Tennis Foundation** at 5 primary schools in Birmingham.

Events

SLF was delighted to have launched *Building Character through Sport* (BCtS) at its Sports Centre in Birmingham prior to the Commonwealth Games Birmingham 2022. To thank those involved in making the partnership possible, guests including Professor Tom Harrison of University of Birmingham, David Grady CFO of B2022, David Chamberlain Trustee SLF, Claire Brown of the LTA and several others attended a lunch at the House of Lords given by Lord Richard Newby OBE, founder of SLF. All agreed to continue their valued assistance to help SLF achieve our aims.

Objectives, Achievement and Performance for the Year

Chief Activities

During the year we delivered the following programmes:

NUMBERS OF YOUNG PEOPLE COACHED

8 partner organisations

10 schools in our network

Over 250 hours of on-line and live coaching intervention (7.5 hours a week x 34 weeks)

Over 500 student beneficiaries

3. Progress with schools

We are gradually increasing the number of schools we work with in Birmingham thereby developing our offer to young people and their communities in Birmingham and we hope next year in Bradford Leeds.

Schools have been encouraged by our providing on-line video coaching to their students during the pandemic and we continue to build our relationship with Head Teachers and PE staff especially in those IMD areas 1-2 where high student numbers qualify for PPF.

CONCLUSION

In our first five years of operations, SLF has worked hard to assist some of the most challenged schools in Birmingham and help their young people from primary to secondary level to create opportunities through physical activities and sport. We have also helped

Sport for Life Barbados with significant fundraising and PR over the period thanks to the generosity of independent prep schools in England.

However, no-one predicted such a crisis as the Covid-19 pandemic not its impact on young people who could not attend school. We hope our emphasis on building resilience within diverse communities through sport and education has been received well and look forward to working with more partners in the future to create a healthier and more positive environment for all.

PRIORITIES FOR 2023/24

SLF will be focussing on the following areas of priority for the coming year:

Expansion in sports and physical activity programmes

SLF plans to work closely with more schools in the 2023/24 and expand the number of coaching programmes we deliver during the year whilst always making sure existing programmes are properly run and financed.

Development of indoor sports centre, Birmingham

We have approached national governing bodies of sport funders as well as trusts & foundations and corporate partners to support the development of such an indoor centre. We have achieved success in attracting support from Central England Co-operative, the Lawn Tennis Association (LTA), the National Asian Cricket Council (NACC), the representative body for South Asian cricket to the England & Wales Cricket Board (ECB) and the Football Association (FA) as well as having initial discussions with The National Lottery Communities Fund.

Events

Depending on when the planning permission for the indoor centre in Birmingham is finally determined by Birmingham City Council, the Foundation will hold a launch event with corporate, cricket, football and tennis partners as well as press and elite players.

FINANCIAL REVIEW:

a. Financial Summary

SLF's sixth financial year has seen trustees embed a hybrid model of designing, delivering and evaluating on-line video and live sports coaching programmes in a selection of Birmingham schools. However, our income is derived from the programmes we develop, from national governing bodies of sport grants, from trusts & foundations and from sports ground management and in 2022/23 we continued to see a drop in revenue for the third year running. This is improving somewhat, and we feel that 2023-24 will show better results and a greater amount of delivered coaching work with our new People Resources and Spaces strategy to be announced.

The senior management team continues to explore opportunities to manage core costs and try to achieve a cost-effective and transparent way of ensuring that projects are administered and run efficiently.

b. Reserves Policy

Trustees have undertaken to put in place a policy of three months' operating costs.

c. Support in Kind

Over the course of 2022/23 SLF received various in-kind advice and support from the corporate sector including:

- The equivalent of 15 hours of legal advice from a Partner of Squire Patton Boggs LLP Birmingham

The total value of donated services was £4,500.

Structure Governance and Management

a. Constitution

Sport Legacy Foundation is a charitable incorporated organisation (CIO) constituted under a Memorandum of Association dated 7th February 2017 and is registered as charity number 1171493.

SFL (UK) Ltd. is registered as a limited company under company number 8191495 and wholly owned by Sport Legacy Foundation.

b. Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

A majority of Trustees have many years' experience of working on programmes involving sport, education and challenged young people.

In the first year of operation for the Charity, all Trustees have been given copies of the Memorandum and Articles of Association, Risk Management policy documents and guidelines provided by the Charity Commission. Trustees are regularly invited to attend SLF events, coaching programmes and meetings with clients and schools.

d. Organisational structure and decision making

SLF has the core function of running programmes in school directly through its charitable company SFL (UK) Ltd. It relies on a core team with management and oversight given by its experienced Trustees.

BOARD OF TRUSTEES

SLF is governed by a Board of Trustees representing the public, private and third sectors. During the reporting period, the Trustees are:

- Andrew Roberts
- Brenda Pope
- David Chamberlain

The Board of Trustees met six times in the reporting period. There are no sub-committees to the Board and delegation of day-to-day activities was passed to the Chief Executive.

Coaches Advisory Group

The Coaches Advisory Group provides guidance to the executive providing expert input and laying out challenges during the development of programmes as well as evaluation of impact. The Group now meets regularly to gather opinions which inform us as to the nature of all programmes, current thinking amongst young people in schools and teachers' challenges. SLF plans to extend this group and to develop a teachers' group in 2023/24 in both Birmingham and Bradford Leeds.

Executive

The charity has a small Core Management Team comprising:

Chief Executive – Jane Power

Financial Adviser – Dr Zaki Hassan

Operations Director – Mohammed Naeem

Office Co-ordinator – Jeff Hughes

e. Risk Management

SLF has produced a draft risk management document based on advice from the Charity Commission and Goodman Jones accountants which covers all areas such as governance, operational risk and financial management. This has been developed further with a risk register now drawn up.

f. Child Protection and Safeguarding

SLF continues to operate a comprehensive child protection and safeguarding policy which is communicated to all SLF, SFL (UK) Ltd. staff, schools and parents of children. Risk assessments are carried out for our activities and all the staff and coaches we use are highly qualified by national governing bodies of sport, e.g. ECB, LTA, FA, thoroughly monitored in their work and have undergone Enhanced DBS disclosure checks with Birmingham City Council. No child protection issues have arisen.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the statement of recommended practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for taking reasonable steps to prevent and detect fraud and other irregularities.

Small Company Rules

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 applicable to small companies, in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and in accordance with the SORP 2005.

This report was approved by the Board on 26th January 2024 and signed on its behalf.



Jane S Power
Chief Executive Officer

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2023

THE SPORT LEGACY FOUNDATIONNO. OF CHARITY – 1171493YEAR ENDED 31ST MARCH, 2023INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. Knight
R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

Date: *9th January*, 2024

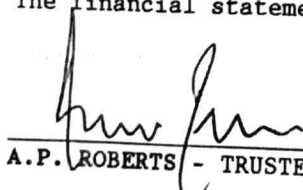
THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH, 2023

	<u>Notes</u>	<u>Unrestricted Funds 2023</u>	<u>Restricted Funds 2023</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
<u>INCOME</u>					
Charitable activities	3	50,048	11,892	61,940	61,079
<u>EXPENDITURE</u>					
Raising funds	4	307	-	307	5,700
Charitable activities	5	73,299	-	73,299	81,248
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£73,606	£ -	£73,606	£86,948
		=====	=====	=====	=====
<u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>					
		(23,558)	11,892	(11,666)	(25,869)
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2022		(47,634)	19,399	(28,235)	(2,366)
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH, 2023</u>	13	£(71,192)	£31,291	£(39,901)	£(28,235)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH, 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	11,300	9,600
<u>CURRENT ASSETS</u>			
Debtors	10	1,246	4,542
Cash at bank and in hand		2,552	13,547
		-----	-----
		3,798	18,089
<u>CREDITORS</u>			
Amounts falling due within one year	11	(20,800)	(18,199)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(17,002)	(110)
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(34,199)	(37,725)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(39,901)	£(28,235)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	31,291	19,399
Unrestricted funds	13	(71,192)	(47,634)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(39,901)	£(28,235)
		=====	=====

The financial statements were approved by the trustees 21st December 2023


A.P. ROBERTS - TRUSTEE

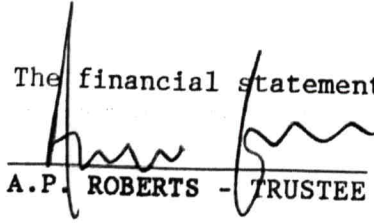
Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>			
Investments in subsidiary	8	100	100
Land and buildings	9	11,300	9,600
		-----	-----
		11,400	9,700
<u>CURRENT ASSETS</u>			
Debtors	10	-	-
Cash at bank and in hand		2,538	9,013
		-----	-----
		2,538	9,013
<u>CREDITORS</u>			
Amounts falling due within one year	11	(28,479)	(13,485)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(25,941)	(4,472)
<u>CREDITORS</u>			
Amounts falling due after more than 1 year	12	(20,751)	(22,819)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(35,292)	(17,591)
		=====	=====
<u>FUNDS</u>			
Restricted funds		31,291	19,399
Unrestricted funds		(66,583)	(36,990)
		-----	-----
		£(35,292)	£(17,591)
		=====	=====

The financial statements were approved by the trustees on

, 2023.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONNOTES TO ACCOUNTS**1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2023.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest f.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has been awarded several new grants from national governing bodies of sport and national lottery charities between March-November 2023 amounting to more than £60,000, new contracts with MATs (multi academy trusts) in Birmingham and Bradford Leeds and support from investment companies. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS2. ACCOUNTING POLICIES (cont.)Expenditure

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS2. ACCOUNTING POLICIES (cont.)Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2023</u>	<u>2022</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£61,940 =====	£61,079 =====
<u>Analysis by Fund</u>		
Unrestricted funds	50,048	51,089
Restricted funds	11,892 -----	9,990 -----
	£61,940 =====	£61,079 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£11,892 =====	£9,990 =====

There was no Coronavirus Job Retention Scheme received from the government as at 21st March 2023, (2022 - £7,167) are included in income from charitable activities.

4. RAISING FUNDS

Seeking donations, grants & legacies	£307 ===	£5,700 =====
--------------------------------------	-------------	-----------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2023</u>	<u>Restricted Funds 2023</u>	<u>Total 2023</u>	<u>Total 2022</u>
Staff costs	15,857	-	15,857	21,700
Freelance manager's fees	14,598	-	14,598	13,698
Rent	3,600	-	3,600	3,600
Travel & subsistence	2,160	-	2,160	1,655
Site management	3,664	-	3,664	894
Postage & Stationery	306	-	306	553
Insurance	920	-	920	909
Telephone	557	-	557	2,364
Accountancy	4,200	-	4,200	3,600
Sundry	269	-	269	590
Bank charges	48	-	48	106
General maintenance	12,160	-	12,160	18,555
Coaching fees	11,935	-	11,935	10,568
Sports clothing & equipment	885	-	885	1,049
Computer costs	955	-	955	1,145
Interest	1,185	-	1,185	262
	-----	-----	-----	-----
	£73,299 =====	£ - =====	£73,299 =====	£81,248 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

7. STAFF COSTS

Staff costs were as follows:-

	<u>2023</u>	<u>2022</u>
Salaries	15,000	20,000
Social security costs	857	1,547
Temporary staff	-	160
	-----	-----
	£15,857	£21,700
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS202320229. FIXED ASSETSThe Charity & its subsidiary

The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.

COSTLand and building

Balance as at 1st April, 2022	9,600	-
Additions	1,700	9,600
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2023</u>	<u>£11,300</u>	<u>£9,600</u>
	=====	=====

DEPRECIATIONLand and building

Balance as at 1st April, 2022	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2023</u>	<u>£ -</u>	<u>£ -</u>
	=====	=====

NET BOOK VALUE

<u>Balance as at 31st March, 2023</u>	<u>£11,300</u>	<u>£9,600</u>
	=====	=====

10. DEBTORSThe Charity & its subsidiary

Trade debtor	1,246	4,433
Other debtors	-	109
	-----	-----
	<u>£1,246</u>	<u>£4,542</u>
	=====	=====

The Charity

Balance due from subsidiary company	-	-
Other debtors	-	-
	-----	-----
	<u>£ -</u>	<u>£ -</u>
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2023</u>	<u>2022</u>	
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
<u>The Charity & its subsidiary</u>			
Loans repayable	4,719	6,255	
Accruals & accrued income	9,726	10,822	
Other creditors	6,355	1,122	
	-----	-----	
	£20,800	£18,199	
	=====	=====	
<u>The Charity</u>			
Balance due to subsidiary company	17,126	1,394	
Loans repayable	2,863	5,161	
Accruals & accrued income	8,490	6,930	
Other creditors	-	-	
	-----	-----	
	£28,479	£13,485	
	=====	=====	
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>			
<u>The Charity & its subsidiary</u>			
Loans payable	£34,199	£37,725	
	=====	=====	
<u>The Charity</u>			
Loans payable	£20,751	£22,819	
	=====	=====	
13. <u>MOVEMENT IN FUNDS</u>			
<u>The Charity & its subsidiary</u>			
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>
	<u>01.04.22</u>	<u>Incoming</u>	<u>31.03.23</u>
		<u>Outgoing</u>	
Unrestricted funds	(47,634)	50,048	(71,192)
Restricted	19,399	11,892	31,291
	-----	-----	-----
	£(28,235)	£61,940	£(39,901)
	=====	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**14. RELATED PARTIES**

In previous years, Mr. Andrew Roberts, a trustee, donated £17,000 and gave £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

Jane Power, the Chief Executive, donated £15,000 in September 2022 which attracted Gift Aid. The donation was made to part repay the previous donation and the above-mentioned loan to Andrew Roberts.

THE SPORT LEGACY FOUNDATION

England & Wales - Charity number 1171493

Accounts

THE SPORT LEGACY FOUNDATION

‘Empowering young people to change their lives through sport and education’

THE SPORT LEGACY FOUNDATION (ENGLAND & WALES)

Charity Registration Number 1171493

Company Number 08191495

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2022

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Office: Building 2
30 Friern Park
North Finchley
London N12 9DA
United Kingdom

Trustees: David Chamberlain
Brenda Pope
Andrew Roberts

Chief Executive: Jane Power

Bankers: Barclays Bank Plc
Oxford City Branch
54 Cornmarket Street
Oxford OX1 3HB

Independent Examiner: Newton & Garner Ltd.
Building 2, 30 Friern Park
North Finchley
London N12 9DA

The Trustees present their report and financial statements for the charity and charitable trading company for the year 31st March 2022.

MISSION AND OBJECTIVES

Sport Legacy Foundation (SLF) is a sport and education charity set up in 2017 dedicated to offering opportunities to disadvantaged young people nationally.

Our offer to young people is founded on four areas:

- Firstly, we believe that everyone can be amazing at sport. They just need our help to find out which sport that is.
- Secondly, we believe that sport and education are inextricably linked, and every young person should be offered both to ensure physical and mental wellbeing all their life.
- Thirdly, we believe that everyone should be given equal opportunities whatever their social or financial circumstances.
- Finally, we aim to provide premium destinations for young people and their communities to enjoy activities year-round.

Our mission is:

‘to empower young people in challenging communities to change their lives through education and sport.’

SLF believes that young people educated in the state sector in England & Wales are not offered enriching physical activity and sport to complement academic education. This is particularly true in Government Education Opportunity Areas in the most deprived, and often diverse, parts of the country. In addition, due to Government measures applied during the Covid pandemic, this offer has worsened, and in 2022 many schools in Birmingham and elsewhere reduced their required PE programmes to one hour per week.

We help young people to discover what they are brilliant at by funding extra-curricular sport and physical activities in Birmingham and, from 2023, a new programme in Bradford Leeds. In the Caribbean we assist our sister organisation Sport for Life Barbados, founded as a legacy programme to the ICC Cricket World Cup in 2007, and we are working to re-establish a similar programme in St Lucia.

SLF’s experience of delivering such work has witnessed the development of extraordinary talent amongst young people – primary school students from the South Asian community who display excellent tennis skills after SLF’s two-week summer camp; recently immigrated

young boys who improve their experience by learning English through SLF's football coaching programme; a shy young Afghan student who turned out to be a brilliant wicketkeeper. There are many more such real life stories and this is SLF's legacy to young people through sport.

In all areas, we prioritise working with schools where more students than usual are eligible for pupil premium funding (PPF) or where students are failing to reach national standards required of them. We understand the barriers that can prevent those young people having the opportunity to develop new skills in sport and physical activity.

Strategy for achieving objectives:

In our fifth year of operations, SLF's main strategic objectives are as follows:

1. To improve the lives of young people through the development of key skills in sport and physical activity

This is one of our key strategic objectives that form the basis of all our activities. Our sports coaching programmes, delivered in partnership with all sectors, aim to improve the health, well-being and key skills of young people from disadvantaged communities in the UK and the Caribbean.

2. To make sure that all programmes delivered by SLF are of the highest quality and change young people's lives for the good

SLF puts in place evaluation and measurement models to incorporate:

- Quantitative data. SLF collects pre and post evaluation data based on a series of core questions. These are based on the sports and general life skills described in Mission and Objectives above but also include tailored questions that reflect the particular programme delivered.
- Qualitative data. Feedback is also collected from students themselves after they have finished a particular programme. This helps guide us in the creation and improvements of future programmes.
- Data capture relevant to students, teachers and schools where SLF's programme is delivered.

3. To develop SLF's offer to schools, national governing bodies, public and private sector funders, academic partners

SLF has attracted grant funding from Sport England, the National Lottery Community Fund, Black Country Consortium, Sportivate, National Express Foundation, Black Country Consortium, Central England Co-operative, the Lawn Tennis Association and private trusts and foundations in our first four years. We are also funded by two corporate partners Central England Co-operative and Squire Patton Boggs in Birmingham. This funding enables

SLF to deliver coaching programmes in schools which would otherwise not be able to fund sport and physical activity.

We are also funded directly by schools themselves on a year-round basis including Waverley Education Foundation Trust and Ark Academies. We coach in more than 5 schools in Birmingham and will increase this offer to a further 30 primary schools in the next year in Birmingham and Bradford Leeds. Our sports coaching programme ***Sport for Life***

International, , developed between 2010 and 2017, is well known in Birmingham and the Caribbean and aims to develop key skills in students.

In summer 2021, the programme was chosen to be a ***United By*** partner by the Commonwealth Games Birmingham 2022. We launched it as a new brand, ***Building Character through Sport (BCtS)***, at the Sport for Life Centre in Birmingham in August 2021. More than 150 young people and their families from local communities tried new sports, met SLF partners from the Commonwealth Games Birmingham 2022, the Lawn Tennis Association, the National Asian Cricket Council and Central England Co-operative and had a great day out.



In the 8 months from August to year end 2022, **BCtS** has coached more than 250 young people in 5 schools emphasising the importance of 14 key areas in sport and education namely:

- | | | |
|--------------|------------|---------------------|
| • Courage | Kindness | Respect |
| • Curiosity | Leadership | Self-control |
| • Enthusiasm | Motivation | Social intelligence |
| • Gratitude | Patience | Sports skills |
| • Integrity | Resilience | |

To introduce **BCtS** to the wider community, SLF partnered **University of Birmingham (UoB)** developing a podcast series 'Conversations on Character: Commonwealth Games Special' with the Jubilee Centre for Character & Virtues. Guests include:

- **Wasim Khan MBE**, General Manager International Cricket Council,
- **John Crabtree OBE**, Chair Board of Directors Birmingham 2022,
- **Heather Knight OBE** Captain England cricket team,
- **Ebony Rainford-Brent MBE** TV/Radio broadcaster & former England cricketer,
- **Moeen Ali OBE**, Vice-Captain England cricket team with 5 further guests to join in 2022.

The podcast is available on SPOTIFY on link

<https://open.spotify.com/show/4dslg070riLopy6nU3gyXh>

Next steps are to align BCtS with school curriculums in the UK and the Caribbean from 2022-23 and ensure that sport and education are firmly interlinked.

In the Caribbean, SLF has forged links with tour companies and schools in England & Wales including St Hugh's Prep School, Faringdon, to fundraise prior to their cricket and netball tours to Barbados. St Hugh's students and families have been incredible over the years and proved key to helping our sister charity Sport for Life! Barbados provide mentoring and physical activity to 12-14 year olds year round.

4. To develop indoor sports and education facilities.

In addition to lack of sports and physical activity opportunities, large areas of the UK lack accessible indoor facilities. The east side of Birmingham and parts of Bradford are two such places and SLF has approached landowners, in particular those with cricket or football grounds close by, to co-develop or upgrade new facilities.

One such project is now underway with planning permission submitted in summer 2022 and partnership agreements planned with Central England Co-operative, the Lawn Tennis Association and National Asian Cricket Council - advisers on South Asian cricket to the England & Wales Cricket Board - and national grant givers to support it under a Commonwealth Games Birmingham 2022 legacy programme for the community. First designs for a combined cricket and tennis facility have been drawn up by Raise Partnership and we have met with local MP Jess Phillips to present our plans.

A second will start in 2023 in Bradford with the Lawn Tennis Association and local council support.



5. Emergency Planning for the Covid-19 Pandemic

Many charities and businesses across the country suffered badly from the Covid-19 pandemic and SLF was no exception. Our thoughts and sympathies go to all those communities who were directly affected by its rapid spread, and we hope that this year everyone's lives are improving. We did our utmost to support our communities both in the UK and the Caribbean and to adhere to and support our local heroes in the NHS. The situation improved slightly in 2021 and we did our best to open up our coaching in Birmingham and our cricket ground and sports facilities as well. We continued to furlough staff up to September 2021, which meant once again that no fundraising efforts were possible according to government guidelines.

Having adapted our programme delivery to a hybrid model in August 2020 with the LTA #TennisAtHome, SLF was keen to support coaching staff and recommenced coaching in

schools in September 2021. The charity also benefitted from government supported pandemic loans from Barclays Bank to assist recovery.

6. To develop SLF's staff and resources

Having established a core staff of first class coaches reporting into the Operations Director and Chief Executive, SLF is looking to develop numbers and upgrade coaches' qualifications to include LTA Tennis, FA Football and ECB Cricket at a higher level. All qualifications are upgraded annually, and we ensure that all coaches provide DBS checks via Birmingham City Council. We are supported by a Financial Advisor and an Office Co-ordinator who work closely with the Chief Executive and SLF's accountants. We are also fortunate to have legal advice provided to us at a voluntary sector rate by international solicitors.

Delivery of our programmes is supported by school PE teachers, heads, chief executives and staff.

PUBLIC BENEFIT STATEMENT:

Sport Legacy Foundation benefits the public, and especially young people, by funding and delivering activities in curriculum time and after school that aim to support health and wellbeing and build resilience.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing SLF's aims and objectives and in planning future activities.

Chief activities

- *Sport for Life in Schools*, Black Country Consortium funded grant programme to deliver tennis and football to schools recommenced for a 34 week period.
- *Sport for Life in Schools*, Black Country Consortium funded grant programme to deliver tennis coaching @ Shireland Collegiate. 34 weeks tennis coaching started w/c 29th March '21 with 8 weeks' on-line coaching and live from 18th May for 26 weeks according to heavily sanitised environment required.



- *FNX* a National Express Foundation grant funded tennis and football programme over 30 weeks in 5 Birmingham schools.
- *Sport for Life International* supported directly by 4 Birmingham schools, a 36 week a year after school sports and healthy lifestyle coaching programme. This programme is on-going year on year. Live coaching recommenced at Waverley School 19th May with football for 6th Form. Agreed 5 hours per week football, fitness and tennis to Waverley School, Waverley Studio College from 13th September 2021. (N.B. Large

number of schools withdrawn from Jan-Mar 2022 coaching due to Covid restrictions policy.)

- *#Tennis At Home*, a 32 part on-line tennis coaching series supported by the LTA and provided to students at 5 Birmingham schools via uploaded content to schools' portals and available via @SportFLI Twitter account.



- *The Sport for Life Sports and Cricket Centre*, year-round management of a 5 hectare sports and social club with bowling greens, cricket ground – redevelopment in 2022-23 to host an indoor cricket and tennis sports hall, outdoor cricket ground with corporate partners.
- ***Building Character through Sport*** invites young people to group coaching sessions in 22 locations in Birmingham from July 2021. Sessions took place for more than 250 primary school children, hosted by 4 highly qualified SFLI coaches from the local community with more than 10 years' experience of working in primary and secondary schools as well as communities in east Birmingham. Specialist coaching includes 22 skill drills in 3 sports with rewards given for most improved performance. Over the period leading up to and beyond the Commonwealth Games Birmingham 2022, *Building Character through Sport* will also create 12 new coaches - 4 tennis coaches, 4 cricket and 4 football - concentrating especially on girls in sport who will help drive awareness and growth of physical activity in all age groups within their communities.
- In partnership with the National Asian Cricket Council (NACC) the South Asian Cricket Association (SACA) and the Lawn Tennis Association (LTA), *Building Character through Sport* will also invite young people and their communities to 'Conversations on Character through Sport' with partners at the University of Birmingham Jubilee Centre for Character and Virtues. Recordings for the podcast series, to be broadcast on Spotify from August 2022, started in February.



Events

SLF was delighted this year to launch *Building Character through Sport* (BCtS) at its Sports Centre in Birmingham in August 2021. As the first event for more than 18 months, and held outside in partnership with the Commonwealth Games Birmingham 2022 roadshow, it attracted more than 150 young people and their families from local communities. Guests

tried out tennis, boxing, table tennis, cricket and a host of other sports, all designed to inspire physical activity and enjoyment of sport!



Objectives, Achievement and Performance for the Year

Chief Activities

During the year we delivered the following programmes:

NUMBERS OF YOUNG PEOPLE COACHED

8 partner organisations

6 schools in our network

Over 200 hours of on-line and live coaching intervention (6 hours a week x 34 weeks)

Over 250 student beneficiaries

3. Progress with schools

We are keen to increase the number of schools we work with in Birmingham and to develop our offer to young people and their communities in Bradford Leeds.

Schools have been encouraged by our providing on-line video coaching during this difficult period and we continue to build our relationship with Head Teachers and PE staff especially in those areas where high student numbers qualify for PPF.

CONCLUSION

SLF has worked hard during our first four years, assisting some of the most challenged schools in Birmingham and helping their young people from primary to secondary level to create opportunities through physical activities and sport. We have also helped Sport for Life Barbados with significant fundraising and PR over the period thanks to the generosity of independent prep schools in England.

However, no-one predicted such a crisis as the Covid-19 pandemic. We hope our emphasis on building resilience within diverse communities through sport and education has been received well and look forward to working with more partners in the future to create a healthier and more positive environment for all.

PRIORITIES FOR 2022/23

SLF will be focussing on the following areas of priority for the coming year:

Expansion in sports and physical activity programmes

SLF plans to return to schools in the 2022/23 and expand the number of coaching programmes we deliver during the year whilst always making sure existing programmes are properly run and financed.

Development of indoor sports centre, Birmingham

We have approached national governing body funders as well as trusts & foundations and corporate partners to support the development of such an indoor centre. We have achieved success in attracting support from Central England Co-operative, the Lawn Tennis Association (LTA), the National Asian Cricket Council (NACC), the representative body for South Asian cricket to the England & Wales Cricket Board (ECB) and the Football Association (FA) as well as initial discussions with The National Lottery Communities Fund.

Events

Depending on when the planning permission for the indoor centre in Birmingham is determined by Birmingham City Council, the Foundation will hold a launch event with corporate, cricket and tennis partners as well as press and elite players. If timing permits SLF hopes that will coincide with announcing a relationship with the Legacy Charity of the Commonwealth Games Birmingham 2022.

FINANCIAL REVIEW:

a. Financial Summary

SLF's fifth financial year has seen trustees embed a hybrid model of designing, delivering and evaluating on-line video and live sports coaching programmes in a selection of Birmingham schools. However, our income is derived from the programmes we develop, from national governing body grants, from trusts & foundations and from sports ground management and in 2021/22 we saw a significant drop in revenue for the second year running.

The senior management team has explored opportunities to manage core costs and try to achieve a cost-effective and transparent way of ensuring that projects are administered and run efficiently.

b. Reserves Policy

Trustees have undertaken to put in place a policy of three months' operating costs.

c. Support in Kind

Over the course of 2021/22 SLF received various in-kind advice and support from the corporate sector including:

- The equivalent of 20 hours of legal advice from a Partner of Squire Patton Boggs LLP Birmingham

The total value of donated services was £6,000.

Structure Governance and Management

a. Constitution

Sport Legacy Foundation is a charitable incorporated organisation (CIO) constituted under a Memorandum of Association dated 7th February 2017 and is registered as charity number 1171493.

SFL (UK) Ltd. is registered as a limited company under company number 8191495 and wholly owned by Sport Legacy Foundation.

b. Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

A majority of Trustees have many years' experience of working on programmes involving sport, education and challenged young people.

In the first year of operation for the Charity, all Trustees have been given copies of the Memorandum and Articles of Association, Risk Management policy documents and guidelines provided by the Charity Commission. Trustees are regularly invited to attend SLF events, coaching programmes and meetings with clients and schools.

d. Organisational structure and decision making

SLF has the core function of running programmes in school directly through its charitable company SFL (UK) Ltd. It relies on a core team with management and oversight given by its experienced Trustees.

BOARD OF TRUSTEES

SLF is governed by a Board of Trustees representing the public, private and third sectors. During the reporting period, the Trustees have included:

- Andrew Roberts
- Brenda Pope

- David Chamberlain

The Board of Trustees met six times in the reporting period. There are no sub-committees to the Board and delegation of day to day activities was passed to the Chief Executive.

Coaches Advisory Group

The Coaches Advisory Group provides guidance to the executive providing expert input and laying out challenges during the development of programmes as well as evaluation of impact. Due to the pandemic, it met twice only in 2021-22 though SLF's Operations Director held regular on-line meetings with coaches whose opinions inform us as to the nature of all programmes, current thinking amongst young people in schools and teachers' challenges. SLF plans to extend this group and to develop a teachers' group in 2022/23 when possible.

Executive

The charity has a small Core Management Team comprising:

Chief Executive – Jane Power

Financial Adviser – Dr Zaki Hassan

Operations Director – Mohammed Naeem

Office Co-ordinator – Jeff Hughes

e. Risk Management

SLF has produced a draft risk management document based on advice from the Charity Commission and Goodman Jones accountants which covers all areas such as governance, operational risk and financial management. This has been developed further with a risk register now drawn up.

f. Child Protection and Safeguarding

SLF continues to operate a comprehensive child protection and safeguarding policy which is communicated to all SLF, SFL (UK) Ltd. staff, schools and parents of children. Risk assessments are carried out for our activities and all the staff and coaches we use are highly qualified by national governing bodies of sport, e.g. ECB, LTA, FA, thoroughly monitored in their work and have undergone Enhanced DBS disclosure checks with Birmingham City Council. No child protection issues have arisen.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the statement of recommended practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for taking reasonable steps to prevent and detect fraud and other irregularities.

Small Company Rules

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 applicable to small companies, in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and in accordance with the SORP 2005.

This report was approved by the Board on 30th January 2023 and signed on its behalf.



Jane S Power
Chief Executive Officer

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2022

THE SPORT LEGACY FOUNDATION**NO. OF CHARITY – 1171493****YEAR ENDED 31ST MARCH, 2022****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP**
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

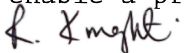
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 27th January, 2023

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH, 2022

	<u>Notes</u>	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
<u>INCOME</u>					
Charitable activities	3	51,089	9,990	61,079	51,294
<u>EXPENDITURE</u>					
Raising funds	4	5,700	-	5,700	-
Charitable activities	5	81,248	-	81,248	61,475
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£86,948	£ -	£86,948	£61,475
		=====	=====	=====	=====
<u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>					
		(35,859)	9,990	(25,869)	(10,181)
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2021		(11,775)	9,409	(2,366)	7,815
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH, 2022</u>	13	£(47,634)	£19,399	£(28,235)	(2,366)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH, 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	9,600	-
<u>CURRENT ASSETS</u>			
Debtors	10	4,542	7,956
Cash at bank and in hand		13,547	3,467
		-----	-----
		18,089	11,423
<u>CREDITORS</u>			
Amounts falling due within one year	11	(18,199)	(10,549)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(110)	874
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(37,725)	(3,240)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(28,235)	£(2,366)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	19,399	9,409
Unrestricted funds	13	(47,634)	(11,775)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(28,235)	£(2,366)
		=====	=====

The financial statements were approved by the trustees on 26th January , 2023



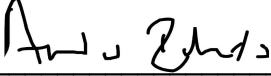
A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2022

	<u>Notes</u>		<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>				
Investments in subsidiary	8	100	100	
Land and buildings	9	9,600	-	
		-----	-----	
			9,700	100
<u>CURRENT ASSETS</u>				
Debtors	10	-	16,280	
Cash at bank and in hand		9,013	512	
		-----	-----	
		9,013	16,792	
<u>CREDITORS</u>				
Amounts falling due within one year	11	(13,485)	(5,800)	
		-----	-----	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			(4,472)	10,992
<u>CREDITORS</u>				
Amounts falling due after more than 1 year	10	(22,819)	(3,240)	
		-----	-----	
<u>NET ASSETS/(LIABILITIES)</u>		£(17,591)	£7,852	
		=====	=====	
<u>FUNDS</u>				
Restricted funds		19,399	9,409	
Unrestricted funds		(36,990)	(1,557)	
		-----	-----	
		£(17,591)	£7,852	
		=====	=====	

The financial statements were approved by the trustees on 26th January , 2023.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2022.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other form of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£61,079 =====	£51,294 =====
<u>Analysis by Fund</u>		
Unrestricted funds	51,089	47,702
Restricted funds	9,990 -----	3,592 -----
	£61,079 =====	£51,294 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£9,990 =====	£3,592 =====

Coronavirus Job Retention Scheme received from the government as at 31st March 2022 totaling £7,167 (2021 - £15,500) are included in income from charitable activities.

4. RAISING FUNDS

Seeking donations, grants & legacies	£5,700 =====	£ - =====
--------------------------------------	-----------------	--------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total 2022</u>	<u>Total 2021</u>
Staff costs	21,700	-	21,700	21,546
Freelance manager's fees	13,698	-	13,698	14,893
Rent	3,600	-	3,600	3,600
Travel & subsistence	1,655	-	1,655	268
Site management	894	-	894	-
Postage & Stationery	553	-	553	294
Insurance	909	-	909	872
Telephone	2,364	-	2,364	2,240
Accountancy	3,600	-	3,600	4,740
Sundry	590	-	590	327
Bank charges	106	-	106	60
General maintenance	18,555	-	18,555	9,984
Coaching fees	10,568	-	10,568	1,430
Sports clothing & equipment	1,049	-	1,049	263
Computer costs	1,145	-	1,145	718
Interest	262	-	262	240
	-----	-----	-----	-----
	£81,248 =====	£ - =====	£81,248 =====	£61,475 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

	<u>2022</u>	<u>2021</u>
7. <u>STAFF COSTS</u>		
Staff costs were as follows:-		
Salaries	20,000	19,999
Social security costs	1,540	1,547
Temporary staff	160	-
	-----	-----
	£21,700	£21,546
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
9. <u>FIXED ASSETS</u>		
<u>The Charity & its subsidiary</u>		
The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.		
<u>COST</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Additions	9,600	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
<u>DEPRECIATION</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£ -	£ -
	=====	=====
<u>NET BOOK VALUE</u>		
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
10. <u>DEBTORS</u>		
<u>The Charity & its subsidiary</u>		
Trade debtor	4,433	3,597
Other debtor	109	4,359
	-----	-----
	£4,542	£7,956
	=====	=====
<u>The Charity</u>		
Balance due from subsidiary company	-	12,030
Other debtors	-	4,250
	-----	-----
	£ -	£16,280
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	6,255	-		
Accruals & accrued income	10,822	8,725		
Other creditors	1,122	1,824		
	-----	-----		
	£18,199	£10,549		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	1,394	-		
Loans repayable	5,161	-		
Accruals & accrued income	6,930	5,700		
Other creditors	-	100		
	-----	-----		
	£13,485	£5,800		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loan repayable	£37,725	£3,240		
	=====	=====		
<u>The Charity</u>				
Loan payable	£22,819	£3,240		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.21</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.22</u>
Unrestricted funds	(11,775)	51,089	(86,948)	(47,634)
Restricted	9,409	9,990	-	19,399
	-----	-----	-----	-----
	£(2,366)	£61,079	£(86,948)	£(28,235)
	=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****14. RELATED PARTIES**

Mr Andrew Roberts, a trustee, donated £17,000 and lent £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

The loan carries interest at 8% per annum and is repayable when the remaining Trustees (other than Andrew Roberts) deem it reasonable and prudent, (acting reasonably), to repay the loan having regard to the available cash flows of the charity. The loan will not be repaid, in whole or in part, in circumstances where there is a reasonable likelihood that any unsecured creditor whose claim arose earlier in time would not be repaid as a result of giving priority to the loan provided by Andrew Roberts.

15. SUBSEQUENT EVENTS

Jane Power, the Chief Executive, donated £15,000 in September 2022. The donation has been made in order to part repay a previous donation and the above-mentioned loan to Andrew Roberts.

Registered Charity Number: 1171493

THE SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2022

THE SPORT LEGACY FOUNDATION**NO. OF CHARITY – 1171493****YEAR ENDED 31ST MARCH, 2022****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPORT LEGACY FOUNDATION GROUP**
("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising The Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

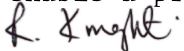
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act; and with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland {FRS 102}).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.


R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 27th January, 2023

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

THE SPORT LEGACY FOUNDATIONCONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIESYEAR ENDED 31ST MARCH, 2022

	<u>Notes</u>	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
<u>INCOME</u>					
Charitable activities	3	51,089	9,990	61,079	51,294
<u>EXPENDITURE</u>					
Raising funds	4	5,700	-	5,700	-
Charitable activities	5	81,248	-	81,248	61,475
		-----	-----	-----	-----
<u>TOTAL EXPENDITURE</u>		£86,948	£ -	£86,948	£61,475
		=====	=====	=====	=====
<u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>					
		(35,859)	9,990	(25,869)	(10,181)
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2021		(11,775)	9,409	(2,366)	7,815
		-----	-----	-----	-----
<u>BALANCE AT 31ST MARCH, 2022</u>	13	£(47,634)	£19,399	£(28,235)	(2,366)
		=====	=====	=====	=====

THE SPORT LEGACY FOUNDATIONCONSOLIDATED BALANCE SHEETAT 31ST MARCH, 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>			
Land and buildings	9	9,600	-
<u>CURRENT ASSETS</u>			
Debtors	10	4,542	7,956
Cash at bank and in hand		13,547	3,467
		-----	-----
		18,089	11,423
<u>CREDITORS</u>			
Amounts falling due within one year	11	(18,199)	(10,549)
		-----	-----
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		(110)	874
<u>CREDITORS</u>			
Amount falling due after more than 1 year	12	(37,725)	(3,240)
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£(28,235)	£(2,366)
		=====	=====
<u>FUNDS</u>			
Restricted funds	13	19,399	9,409
Unrestricted funds	13	(47,634)	(11,775)
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(28,235)	£(2,366)
		=====	=====

The financial statements were approved by the trustees on 26th January , 2023



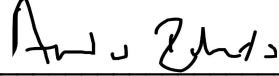
A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2022

	<u>Notes</u>		<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>				
Investments in subsidiary	8	100	100	
Land and buildings	9	9,600	-	
		-----	-----	
			9,700	100
<u>CURRENT ASSETS</u>				
Debtors	10	-	16,280	
Cash at bank and in hand		9,013	512	
		-----	-----	
		9,013	16,792	
<u>CREDITORS</u>				
Amounts falling due within one year	11	(13,485)	(5,800)	
		-----	-----	
<u>NET CURRENT ASSETS/(LIABILITIES)</u>			(4,472)	10,992
<u>CREDITORS</u>				
Amounts falling due after more than 1 year	10	(22,819)	(3,240)	
		-----	-----	
<u>NET ASSETS/(LIABILITIES)</u>		£(17,591)	£7,852	
		=====	=====	
<u>FUNDS</u>				
Restricted funds		19,399	9,409	
Unrestricted funds		(36,990)	(1,557)	
		-----	-----	
		£(17,591)	£7,852	
		=====	=====	

The financial statements were approved by the trustees on 26th January , 2023.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

THE SPORT LEGACY FOUNDATION**NOTES TO ACCOUNTS****1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2022.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1st January, 2015) – (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other form of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Expenditure**

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	£61,079 =====	£51,294 =====
<u>Analysis by Fund</u>		
Unrestricted funds	51,089	47,702
Restricted funds	9,990 -----	3,592 -----
	£61,079 =====	£51,294 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£9,990 =====	£3,592 =====
Coronavirus Job Retention Scheme received from the government as at 31 st March 2022 totaling £7,167 (2021 - £15,500) are included in income from charitable activities.		

4. RAISING FUNDS

Seeking donations, grants & legacies	£5,700 =====	£ - =====
--------------------------------------	-----------------	--------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2022</u>	<u>Restricted Funds 2022</u>	<u>Total 2022</u>	<u>Total 2021</u>
Staff costs	21,700	-	21,700	21,546
Freelance manager's fees	13,698	-	13,698	14,893
Rent	3,600	-	3,600	3,600
Travel & subsistence	1,655	-	1,655	268
Site management	894	-	894	-
Postage & Stationery	553	-	553	294
Insurance	909	-	909	872
Telephone	2,364	-	2,364	2,240
Accountancy	3,600	-	3,600	4,740
Sundry	590	-	590	327
Bank charges	106	-	106	60
General maintenance	18,555	-	18,555	9,984
Coaching fees	10,568	-	10,568	1,430
Sports clothing & equipment	1,049	-	1,049	263
Computer costs	1,145	-	1,145	718
Interest	262	-	262	240
	-----	-----	-----	-----
	£81,248 =====	£ - =====	£81,248 =====	£61,475 =====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**6. TRUSTEES**

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

	<u>2022</u>	<u>2021</u>
7. <u>STAFF COSTS</u>		
Staff costs were as follows:-		
Salaries	20,000	19,999
Social security costs	1,540	1,547
Temporary staff	160	-
	-----	-----
	£21,700	£21,546
	=====	=====

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	1	1
	==	==

8. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company	£100	£100
	===	===

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>
9. <u>FIXED ASSETS</u>		
<u>The Charity & its subsidiary</u>		
The charity is raising funds to acquire and redevelop land to build a new community sports club. The additions in the year are for architect and legal fees for this development. The costs will be depreciated once the structure has been built and is available for use and economic benefits will flow to the entity.		
<u>COST</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Additions	9,600	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
<u>DEPRECIATION</u>		
<u>Land and building</u>		
Balance as at 1st April, 2021	-	-
Charge for the year	-	-
Disposals	-	-
	-----	-----
<u>Balance as at 31st March, 2022</u>	£ -	£ -
	=====	=====
<u>NET BOOK VALUE</u>		
<u>Balance as at 31st March, 2022</u>	£9,600	£ -
	=====	=====
10. <u>DEBTORS</u>		
<u>The Charity & its subsidiary</u>		
Trade debtor	4,433	3,597
Other debtor	109	4,359
	-----	-----
	£4,542	£7,956
	=====	=====
<u>The Charity</u>		
Balance due from subsidiary company	-	12,030
Other debtors	-	4,250
	-----	-----
	£ -	£16,280
	=====	=====

THE SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2022</u>	<u>2021</u>		
11. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loans repayable	6,255	-		
Accruals & accrued income	10,822	8,725		
Other creditors	1,122	1,824		
	-----	-----		
	£18,199	£10,549		
	=====	=====		
<u>The Charity</u>				
Balance due to subsidiary company	1,394	-		
Loans repayable	5,161	-		
Accruals & accrued income	6,930	5,700		
Other creditors	-	100		
	-----	-----		
	£13,485	£5,800		
	=====	=====		
12. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>				
<u>The Charity & its subsidiary</u>				
Loan repayable	£37,725	£3,240		
	=====	=====		
<u>The Charity</u>				
Loan payable	£22,819	£3,240		
	=====	=====		
13. <u>MOVEMENT IN FUNDS</u>				
<u>The Charity & its subsidiary</u>				
	<u>Balance</u>	<u>Movement in Resources</u>	<u>Balance</u>	
	<u>01.04.21</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>31.03.22</u>
Unrestricted funds	(11,775)	51,089	(86,948)	(47,634)
Restricted	9,409	9,990	-	19,399
	-----	-----	-----	-----
	£(2,366)	£61,079	£(86,948)	£(28,235)
	=====	=====	=====	=====

THE SPORT LEGACY FOUNDATION**NOTES TO THE ACCOUNTS****14. RELATED PARTIES**

Mr Andrew Roberts, a trustee, donated £17,000 and lent £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

The loan carries interest at 8% per annum and is repayable when the remaining Trustees (other than Andrew Roberts) deem it reasonable and prudent, (acting reasonably), to repay the loan having regard to the available cash flows of the charity. The loan will not be repaid, in whole or in part, in circumstances where there is a reasonable likelihood that any unsecured creditor whose claim arose earlier in time would not be repaid as a result of giving priority to the loan provided by Andrew Roberts.

15. SUBSEQUENT EVENTS

Jane Power, the Chief Executive, donated £15,000 in September 2022. The donation has been made in order to part repay a previous donation and the above-mentioned loan to Andrew Roberts.

THE SPORT LEGACY FOUNDATION

England & Wales - Charity number 1171493

Accounts

SPORT LEGACY FOUNDATION

Empowering young people to change their lives through sport and education

SPORT LEGACY FOUNDATION (ENGLAND)

Charity Registration Number 1171493

REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2021

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Office:	Building 2 30 Friern Park North Finchley London N12 9DA United Kingdom
Trustees:	APB Roberts BA Pope DR Chamberlain (Appointed 1.9.21)
Chief Executive:	JS Power
Bankers:	Barclays Bank Plc Oxford City Branch 54 Cornmarket Street Oxford OX1 3HB
Independent Examiner:	Newton & Garner Ltd. Building 2 / 30 Friern Park North Finchley London N12 9DA

The Trustees present their report and financial statements for the charity and charitable trading company for the year 31st March 2021.

AIMS AND OBJECTIVES

Sport Legacy Foundation (SLF) was set up in February 2017 as a charity whose purpose is to empower young people in challenging communities to change their lives through education and sport. SLF provides them with the skills and opportunities to play cricket, football and tennis plus fitness coaching as extra-curricular activities at school and to build character through physical activity.

SLF believes that young people educated in the state sector in England & Wales are not offered enriching physical activities and sports to complement academic education particularly in the most deprived, and often diverse, parts of the country. SLF aims to offer activities and opportunities that help identify talent, broaden horizons and aid academic education.

SLF's experience of such work has witnessed the development of extraordinary talent amongst young people – young girls who display excellent tennis skills after a two week summer camp; recently arrived Somali boys who gain acceptance by learning English through SLF's football coaching programme; a shy young student in St Lucia who turned out to be a brilliant wicketkeeper. There are many more such real life stories and this is SLF's legacy to young people through sport.

We help young people to discover what they are amazing at by funding extra-curricular sport and physical activities in Birmingham and the Caribbean. Our sister organisation Sport for Life Barbados was founded as a legacy programme to the ICC Cricket World Cup in 2007 and we are working to establish a similar programme in St Lucia.

We prioritise working with schools where more students than usual are eligible for pupil premium funding (PPF) or where students are failing to reach national standards required of them. We understand the barriers that can prevent those young people having the opportunity to develop new skills in sport and physical activity.

Many schools in the state sector do not have adequate sports and PE facilities and our second aim is to provide premium destinations for young people and their communities to enjoy activities out of school. We have approached landowners of former sports and social clubs, in particular in Birmingham where indoor sports facilities are few and far between, to co-develop new centres. One such project is underway with planning permission submitted in autumn 2019 and partnership agreements planned with England cricketers and tennis players, national governing bodies of sport. These include the Lawn Tennis Association and National Asian Cricket Council - advisers on South Asian cricket to the England & Wales

Cricket Board - and national grant givers to support it under a Commonwealth Games Birmingham 2022 legacy programme for the community.

Sport Legacy Foundation's sports coaching programme *Sport for Life International*, developed between 2010 and 2017 and now run by SLF, is well known in Birmingham and aims to develop key skills in students including:

- | | | |
|---------------------|-------------------|----------------------------|
| • Courage | Kindness | Respect |
| • Curiosity | Leadership | Self-control |
| • Enthusiasm | Motivation | Social intelligence |
| • Gratitude | Patience | Sports skills |
| • Integrity | Resilience | |

Strategy for achieving objectives:

In our fourth year of operations, SLF's main strategic objectives are as follows:

- 1. To improve the lives of young people through the development of key skills in sport and physical activity**

This is one of our key strategic objectives that form the basis of all our activities. Our sports coaching programmes, delivered in partnership with schools, private sector companies, public sector organisations, national governing bodies of sport, Sport England, the National Lottery Community Fund and trusts & foundations, aim to improve the health, well-being and key skills of young people from disadvantaged communities in the UK and the Caribbean.

- 2. To make sure that all programmes delivered by SLF are of the highest quality and change young people's lives for the good**

SLF puts in place evaluation and measurement models to incorporate:

- Quantitative data. SLF collects pre and post evaluation data based on a series of core questions. These are based on the sports and general life skills described in Aims and Objectives above but also include tailored questions that reflect the particular programme delivered
- Qualitative data. Feedback is also collected from students themselves after they have finished a particular programme. This helps guide us in the creation and improvements of future programmes
- Data capture relevant to students, teachers and schools where SLF's programme is delivered

3. Developing SLF's offer to schools, national governing bodies, public and private sector funders

SLF has attracted funding from Sport England, the National Lottery Community Fund, Black Country Consortium, Sportivate, National Express Foundation, Central England Co-operative, the Lawn Tennis Association and private trusts and foundations in our first four years. We are also funded, importantly, by schools themselves on a year round basis and by two main corporate partners.

4. Emergency Planning for the Covid-19 Pandemic

In March 2020, the UK government announced a strategy for the Covid-19 pandemic which included a lockdown to protect the health of the general public and give time to scientists and the NHS to identify vaccination solutions. It also included a furlough scheme which was announced by the Chancellor to protect staff jobs.

SLF was negatively affected immediately due to school closures and sports coaching stopping in the third week of March. SLF's managed cricket ground and sports facilities at Barrows Lane, Birmingham, were also forced to close as no sports either indoor or outdoor were permitted.

SLF consulted advisers and quickly put in place measures to protect the charity and its staff during what then became an unknown period of lock down. Firstly, it was agreed to minimise expenditure of staff and monthly outgoings. This included recommending forms of government financial assistance to coaching staff, reducing fees where possible and placing employed staff on furlough. The latter measure meant that no fundraising efforts were allowed to take place and staff were required to protect governance and the charity's financial position solely.

SLF was keen however to support coaching staff and in August the LTA agreed to provide a grant to allow on-line coaching to students in four Birmingham schools, see below, so that staff could be retained on a weekly basis.

Lastly, SLF researched government sponsored loans from its bankers Barclays, entitled Bounce Back Loans, to enable to charity to recover its coaching and activities programmes as soon as possible. One such loan was applied for on behalf of SLF and one for SFL (UK).

5. Developing SLF's staff and resources

We have now established a core staff of excellent coaches reporting into the Operations Director and Chief Executive. Coaches' qualifications and training is upgraded annually and we ensure that all provide DBS checks via Birmingham City Council. We are supported by a Financial Advisor and an Office Co-ordinator who work closely with the Chief Executive and accountants.

Delivery of our programmes is supported by school PE teachers, CEOs and staff. We are also fortunate to have legal advice provided to us pro bono by an international firm of solicitors based in Birmingham and London on a year round basis.

PUBLIC BENEFIT STATEMENT

Sport Legacy Foundation benefits the public, and especially young people, by funding and delivering activities in curriculum time and after school that aim to support health and wellbeing and build resilience.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing SLF's aims and objectives and in planning future activities.

Chief activities

- *Sport for Life in Schools*, a Black Country Consortium funded grant programme to deliver tennis to schools over a 34 week period.
- *FNX* a National Express Foundation grant funded tennis and football programme over 30 weeks in 5 Birmingham schools.
- *Sport for Life International* supported directly by 4 Birmingham schools, a 36 week a year after school sports and healthy lifestyle coaching programme. This programme is on-going year on year.
- *#Tennis At Home*, a 32 part on-line tennis coaching series supported by the LTA and provided to students at 5 Birmingham schools via uploaded content to schools' portals from August 2020-March 2021 and via @SportFLI Twitter account.
- *Schools of Tennis* introducing tennis to 2 secondary schools Birmingham with the Lawn Tennis Association
- *The Sport for Life Sports and Cricket Centre*, year-round management of a 5 hectare sports and social club with bowling greens, cricket ground – redevelopment in 2020-22 to host an indoor cricket and tennis sports hall, outdoor cricket ground with corporate partners.

Events

No live events were possible during the year 2020-21 due to the Covid-19 pandemic restrictions.

OBJECTIVES, ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

1. Chief Activities

During the year we delivered the following programmes:

NUMBERS OF YOUNG PEOPLE COACHED

8 partner organisations

5 schools in our network

Over 132 hours of on-line coaching intervention (4 hours a week x 33 weeks)

Over 200 student beneficiaries

PROGRAMME REPORTS

- *Sport for Life International* supported directly by 4 Birmingham schools, a 34 week a year after-school sports and healthy lifestyle coaching programme. This programme did **not** run between March 2020-March 2021
- *Schools of Tennis* introducing tennis to 2 secondary schools Birmingham with the Lawn Tennis Association; all planning was **halted** until 2021
- *#TennisAtHome* with the Lawn Tennis Association. This 12 part on-line video series started in the school holidays 2020, and again to 2 schools from February 2021, a 20 part 10 week series funded by the LTA. SLF also received racquets, balls, nets and other equipment.
- *BlackCountryConsortium* Tennis coaching grant commenced 29th March for 34 weeks with on-line coaching @ Shireland Collegiate
- *The Sport for Life Sports and Cricket Centre*, year-round management of a 5 hectare sports and social club with bowling greens, cricket ground – redevelopment in 2020-22 to host an indoor cricket and tennis sports hall, outdoor cricket ground with corporate partners.

Data, both qualitative and quantitative, is collected as previously stated.

2. Events

No live events were held during the year, although all those working with SLF kept in regular touch with partners and clients via Zoom and WhatsApp throughout.

3. Progress with schools

We are keen to increase the number of schools we work with in Birmingham. Schools have been encouraged by our providing on-line video coaching during this difficult year and we plan to build on our relationship with Heads and PE staff in those where student numbers are high for qualification of PPF.

CONCLUSION

SLF has worked hard during our first four years, assisting some of the most challenged schools in Birmingham and helping their young people from primary to secondary level to create opportunities through physical activities and sport. We have also helped Sport for Life Barbados with significant fundraising and PR over the period thanks to the generosity of independent prep schools in England.

However, no-one predicted such a crisis as the Covid-19 pandemic but we hope our emphasis on building resilience within diverse communities through sport and education has been received well and we look forward to working with more partners in the future to create a healthier and more positive environment for all.

PRIORITIES FOR 2021/22

SLF will be focussing on the following areas of priority for the coming year:

Expansion in sports and physical activity programmes

SLF plans to return to schools in the 2021/22 and expand the number of coaching programmes we deliver during the year whilst always making sure existing programmes are properly run and financed.

Development of indoor sports centre, Birmingham

We have approached national governing body funders as well as trusts & foundations and corporate partners to support the development of such an indoor centre. We have achieved success in attracting support from Central England Co-operative, the Lawn Tennis Association (LTA), the National Asian Cricket Council (NACC), the representative body for South Asian cricket to the England & Wales Cricket Board (ECB) and the Football Association (FA) as well as initial discussions with The National Lottery Communities Fund.

Events

Depending on when the planning permission for the indoor centre in Birmingham is determined by Birmingham City Council, the Foundation will hold a launch event with corporate, cricket and tennis partners as well as press and elite players. If timing permits SLF hopes that will coincide with the Commonwealth Games Birmingham 2022.

FINANCIAL REVIEW:

a. Financial Summary

SLF's fourth financial year has seen trustees embed a model of designing, delivering and evaluating on-line video sport programmes in a selection of Birmingham schools. However, our income is derived from the programmes we develop, from national governing body grants, from trusts & foundations and from sports ground management and in 2020/21 we saw a significant drop in revenue.

The senior management team has explored opportunities to manage core costs and try to achieve a cost-effective and transparent way of ensuring that projects are administered and run efficiently.

b. Reserves Policy

Trustees have undertaken to put in place a policy of three months' operating costs.

c. Support in Kind

Over the course of 2020/21 SLF received various in-kind advice and support from the corporate sector including:

- The equivalent of 25 hours of legal advice from the Managing Partner, Squire Patton Boggs LLP Birmingham

The total value of donated services was £9,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

Sport Legacy Foundation is a charitable incorporated organisation (CIO) constituted under a Memorandum of Association dated 7th February 2017 and is registered as charity number 1171493.

SFL (UK) Ltd. is registered as a limited company under company number 8191495 and wholly owned by Sport Legacy Foundation.

b. Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Policies adopted for the induction and training of Trustees

A majority of Trustees have many years' experience of working on programmes involving sport, education and challenged young people.

In the first year of operation for the Charity, all Trustees have been given copies of the Memorandum and Articles of Association, Risk Management policy documents and guidelines provided by the Charity Commission. Trustees are regularly invited to attend SLF events, coaching programmes and meetings with clients and schools.

d. Organisational structure and decision making

SLF has the core function of running programmes in school directly through its charitable company SFL (UK) Ltd. It relies on a core team with management and oversight given by its experienced Trustees.

BOARD OF TRUSTEES

SLF is governed by a Board of Trustees representing the public, private and third sectors. During the reporting period, the Trustees have included:

- Andrew Roberts
- Brenda Pope

The Board of Trustees met nine times in the reporting period. There are no sub-committees to the Board and delegation of day to day activities was passed to the Chief Executive.

Coaches Advisory Group

The Coaches Advisory Group provides guidance to the executive providing expert input and laying out challenges during the development of programmes as well as evaluation of impact. Due to the pandemic, it did not meet in 2020-21 though SLF Operations Director held regular on-line meetings with coaches whose opinions inform us as to the nature of all programmes, current thinking amongst young people in schools and teachers' challenges. SLF plans to extend this group and also to develop a teachers' group in 2021/22 when possible.

Executive

The charity has a small Core Management Team comprising:

Chief Executive – Jane Power

Financial Adviser – Dr Zaki Hassan

Operations Director – Mohammed Naeem

Office Co-ordinator – Jeff Hughes

e. Risk Management

SLF has produced a draft risk management document based on advice from the Charity Commission and Goodman Jones accountants which covers all areas such as governance, operational risks and financial management. This has been developed further with a risk register now drawn up.

f. Child Protection and Safeguarding

SLF continues to operate a comprehensive child protection and safeguarding policy which is communicated to all SLF, SFL (UK) Ltd. staff, schools and parents of children. Risk assessments are carried out for our activities and all the staff and coaches we use are national governing body standard, e.g. ECB, LTA, FA qualified, thoroughly monitored in their work and have undergone Enhanced DBS disclosure checks with Birmingham City Council. No child protection issues have arisen.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the statement of recommended practice (SORP)
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that accounts comply with the Companies Act 2006. They are also responsible for taking reasonable steps to prevent and detect fraud and other irregularities.

Small Company Rules

The financial statements have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 applicable to small companies, in accordance with the requirements of the Charities Act 2011 (the 2011 Act) and in accordance with the SORP 2005.

This report was approved by the Board on 24th January 2022 and signed on its behalf.



Jane S Power
Chief Executive Officer

Registered Charity Number: 1171493

SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2021

SPORT LEGACY FOUNDATIONNO. OF CHARITY - 1171493YEAR ENDED 31ST MARCH, 2021INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPORT LEGACY FOUNDATION GROUP ("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act, with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. Knight
R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 26th January, 2021

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

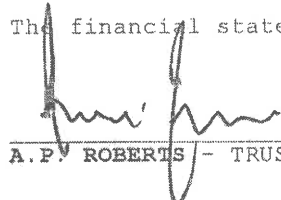
SPORT LEGACY FOUNDATION
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH, 2021

	<u>Notes</u>	<u>Unrestricted General Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
<u>INCOME</u>					
Charitable activities	3	47,702	3,592	51,294	98,523
<u>EXPENDITURE</u>					
Raising funds	4	-	-	-	3,014
Charitable activities	5	61,475	-	61,475	79,129
<u>TOTAL EXPENDITURE</u>		<u>£61,475</u> =====	<u>£ -</u> =====	<u>£61,475</u> =====	<u>£82,143</u> =====
<u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>		(13,773)	3,592	(10,181)	16,380
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2020		1,998	5,817	7,815	(8,565)
<u>BALANCE AT 31ST MARCH, 2021</u>	12	<u>£(11,775)</u> =====	<u>£9,409</u> =====	<u>£(2,366)</u> =====	<u>7,815</u> =====

SPORT LEGACY FOUNDATION
CONSOLIDATED BALANCE SHEET
AT 31ST MARCH, 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>CURRENT ASSETS</u>			
Debtors	9	7,956	6,421
Cash at bank and in hand		3,467	10,284
		-----	-----
		11,423	16,705
<u>CREDITORS</u>			
Amounts falling due within one year	10	(10,549)	(5,890)
		-----	-----
<u>NET CURRENT ASSETS/LIABILITIES</u>		874	10,815
<u>CREDITORS</u>			
Amount falling due after more than 1 year	11	(3,240)	(3,000)
		-----	-----
<u>NET (LIABILITIES)/ASSETS</u>		£(2,366)	£7,815
		=====	=====
<u>FUNDS</u>			
Restricted funds	12	9,409	5,817
Unrestricted funds	12	(11,775)	1,998
		-----	-----
<u>TOTAL CHARITY FUNDS</u>		£(2,366)	£7,815
		=====	=====

The financial statements were approved by the trustees on 24th January, 2022

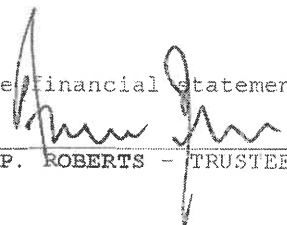

A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>FIXED ASSETS</u>			
Investments in subsidiary	8	100	100
<u>CURRENT ASSETS</u>			
Debtors	9	16,280	16,682
Cash at bank and in hand		512	4,559
		-----	-----
		16,792	21,241
<u>CREDITORS</u>			
Amounts falling due within one year	10	(5,800)	(434)
		-----	---
		10,992	20,807
<u>NET CURRENT ASSETS</u>			
		-----	-----
		11,092	20,907
<u>CREDITORS</u>			
Amounts falling due after more than 1 year	11	(3,240)	(3,000)
		-----	-----
<u>NET ASSETS</u>			
		£7,852	£17,907
		=====	=====
<u>FUNDS</u>			
Restricted funds		9,409	5,817
Unrestricted funds		(1,557)	12,090
		-----	-----
		£7,852	£17,907
		=====	=====

The financial statements were approved by the trustees on 24 January, 2022.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

SPORT LEGACY FOUNDATIONNOTES TO ACCOUNTS**1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2021.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2015) - (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other form of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS2. ACCOUNTING POLICIES (cont.)Expenditure

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

NOTES TO THE ACCOUNTS

	<u>2021</u>	<u>2020</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	51,294 =====	£98,523 =====
<u>Analysis by Fund</u>		
Unrestricted funds	47,702	79,523
Restricted funds	3,592	19,000
	£51,294 =====	£98,523 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£3,592 =====	£19,000 =====

Coronavirus Job Retention Scheme received from the government as at 31st March 2021 totaling £15,500 (2020 - £1,333) are included in income from charitable activities.

4. RAISING FUNDS

Seeking donations, grants & legacies	£ - =====	£3,014 =====
--------------------------------------	--------------	-----------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total 2021</u>	<u>Total 2020</u>
Staff costs	21,546	-	21,546	8,335
Freelance manager's fees	14,893	-	14,893	15,222
Rent	3,600	-	3,600	1,200
Travel & subsistence	268	-	268	3,190
Entertainment	-	-	-	67
Postage & Stationery	294	-	294	500
Insurance	872	-	872	544
Telephone	2,240	-	2,240	3,347
Accountancy	4,740	-	4,740	3,000
Sundry	327	-	327	331
Bank charges	60	-	60	150
General maintenance	9,984	-	9,984	17,503
Coaching fees	1,430	-	1,430	6,853
Sports clothing & equipment	263	-	263	353
Donations to SFL Barbados	-	-	-	8,600
Professional fees	-	-	-	9,600
Computer costs	718	-	718	334
Interest	240	-	240	-
	£61,475 =====	£ - =====	£61,475 =====	£79,129 =====

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2021</u>	<u>2020</u>
5. <u>CHARITABLE ACTIVITIES (cont.)</u>		
Analysis of Restricted Fund expenditure		
National Express Foundation	-	4,583
Donation for SFL Barbados	-	8,600
	-	-
	<u>£ -</u>	<u>£13,183</u>
	<u>=====</u>	<u>=====</u>

6. TRUSTEES

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

	<u>2021</u>	<u>2020</u>
7. <u>STAFF COSTS</u>		
Staff costs were as follows:-		
Salaries	19,999	8,335
Social security costs	1,547	-
	-	-
	<u>£21,546</u>	<u>£8,335</u>
	<u>=====</u>	<u>=====</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	<u>1</u>	<u>-</u>
	<u>==</u>	<u>==</u>

SPORT LEGACY FOUNDATION

Page 10

NOTES TO THE ACCOUNTS202120208. FIXED ASSETS INVESTMENTSThe Charity

Investment in subsidiary company

£100

£100

9. DEBTORSThe Charity & its subsidiary

Trade debtor

3,597

2,063

Other debtor

4,359

4,358

£7,956

£6,421

The Charity

Balance due from subsidiary company

12,030

12,432

Other debtors

4,250

4,250

£16,280

£16,682

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEARThe Charity & its subsidiary

Accruals & accrued income

8,725

5,466

Other creditors

1,824

424

£10,549

£5,890

The Charity

Accruals & accrued income

5,700

-

Other creditors

100

434

£5,800

£434

11. CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEARThe Charity & its subsidiary

Loan repayable

£3,240

£3,000

The Charity

Loan payable

£3,240

£3,000

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS12. MOVEMENT IN FUNDSThe Charity & its subsidiary

	Balance 01.04.20	Movement in Resources		Balance 31.03.21
		Net Incoming	Outgoing	
Unrestricted funds	1,998	47,702	(61,475)	(11,775)
Restricted	5,817	3,592	-	9,409
	-----	-----	-----	-----
	£7,815	£51,294	£(61,475)	£(2,366)
	=====	=====	=====	=====

13. RELATED PARTIES

Mr Andrew Roberts, a trustee, donated £17,000 and lent £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

The loan carries interest at 8% per annum and is repayable when the remaining Trustees (other than Andrew Roberts) deem it reasonable and prudent, (acting reasonably), to repay the loan having regard to the available cash flows of the charity. The loan will not be repaid, in whole or in part, in circumstances where there is a reasonable likelihood that any unsecured creditor whose claim arose earlier in time would not be repaid as a result of giving priority to the loan provided by Andrew Roberts.

Registered Charity Number: 1171493

SPORT LEGACY FOUNDATION

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH, 2021

SPORT LEGACY FOUNDATIONNO. OF CHARITY - 1171493YEAR ENDED 31ST MARCH, 2021INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPORT LEGACY FOUNDATION GROUP ("the Group")

I report to the trustees on my examination of the consolidated accounts of the Group comprising Sport Legacy Foundation (the charity) and its subsidiary undertaking for the year ended 31st March, 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the consolidated accounts of the Group in accordance with the requirements of the Charities Act 2011 ("the Act") and you have chosen to prepare consolidated accounts for the Group. You are satisfied that the accounts of both the Charity and the Group are not required by charity law to be audited and you have chosen instead to have an independent examination.

I report in respect of my examination of the consolidated accounts carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the consolidated accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect of the charity, were not kept as required by section 130 of the 2011 Act, with respect to its subsidiary, were not kept as required by Section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

R. Knight
R. KNIGHT, FCCA, ATII
NEWTON AND GARNER LIMITED
CHARTERED ACCOUNTANTS

Date: 26th January, 2021

BUILDING 2
30 FRIERN PARK
NORTH FINCHLEY
LONDON
N12 9DA

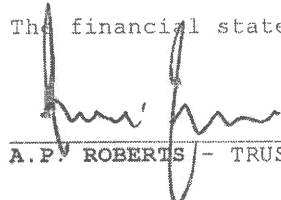
SPORT LEGACY FOUNDATION
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31ST MARCH, 2021

	<u>Notes</u>	<u>Unrestricted General Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
<u>INCOME</u>					
Charitable activities	3	47,702	3,592	51,294	98,523
<u>EXPENDITURE</u>					
Raising funds	4	-	-	-	3,014
Charitable activities	5	61,475	-	61,475	79,129
<u>TOTAL EXPENDITURE</u>		<u>£61,475</u>	<u>£ -</u>	<u>£61,475</u>	<u>£82,143</u>
<u>NET EXPENDITURE FOR THE YEAR/NET MOVEMENT IN FUNDS</u>		<u>(13,773)</u>	<u>3,592</u>	<u>(10,181)</u>	<u>16,380</u>
<u>RECONCILIATION OF FUNDS</u>					
Balance at 1st April, 2020		1,998	5,817	7,815	(8,565)
<u>BALANCE AT 31ST MARCH, 2021</u>	12	<u>£(11,775)</u>	<u>£9,409</u>	<u>£(2,366)</u>	<u>7,815</u>

SPORT LEGACY FOUNDATION
CONSOLIDATED BALANCE SHEET
AT 31ST MARCH, 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>CURRENT ASSETS</u>			
Debtors	9	7,956	6,421
Cash at bank and in hand		3,467	10,284
		<u>11,423</u>	<u>16,705</u>
<u>CREDITORS</u>			
Amounts falling due within one year	10	(10,549)	(5,890)
		<u>-----</u>	<u>-----</u>
<u>NET CURRENT ASSETS/LIABILITIES</u>		874	10,815
<u>CREDITORS</u>			
Amount falling due after more than 1 year	11	(3,240)	(3,000)
		<u>-----</u>	<u>-----</u>
<u>NET (LIABILITIES)/ASSETS</u>		<u>£ (2,366)</u>	<u>£7,815</u>
<u>FUNDS</u>			
Restricted funds	12	9,409	5,817
Unrestricted funds	12	(11,775)	1,998
		<u>-----</u>	<u>-----</u>
<u>TOTAL CHARITY FUNDS</u>		<u>£ (2,366)</u>	<u>£7,815</u>
		<u>=====</u>	<u>=====</u>

The financial statements were approved by the trustees on 24th January, 2022

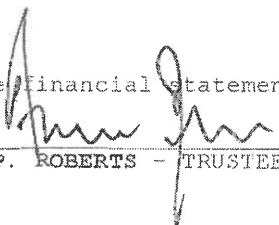

A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

SPORT LEGACY FOUNDATIONBALANCE SHEETAT 31ST MARCH, 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<u>FIXED ASSETS</u>			
Investments in subsidiary	8	100	100
<u>CURRENT ASSETS</u>			
Debtors	9	16,280	16,682
Cash at bank and in hand		512	4,559
		-----	-----
		16,792	21,241
<u>CREDITORS</u>			
Amounts falling due within one year	10	(5,800)	(434)
		-----	---
		10,992	20,807
<u>NET CURRENT ASSETS</u>			
		11,092	20,907
<u>CREDITORS</u>			
Amounts falling due after more than 1 year	11	(3,240)	(3,000)
		-----	-----
<u>NET ASSETS</u>			
		£7,852	£17,907
		=====	=====
<u>FUNDS</u>			
Restricted funds		9,409	5,817
Unrestricted funds		(1,557)	12,090
		-----	-----
		£7,852	£17,907
		=====	=====

The financial statements were approved by the trustees on 24 January, 2022.


A.P. ROBERTS - TRUSTEE

Registered Charity No: 1171493

SPORT LEGACY FOUNDATIONNOTES TO ACCOUNTS**1. LEGAL STATUS OF CHARITY**

Sport Legacy Foundation is registered with the Charity Commission in United Kingdom as a charity. The charity's registered number is 1171493.

The charity is the beneficial owner of 100% of the issued share capital of a trading subsidiary company, SFL(UK) Ltd.

SFL(UK) Ltd is registered in England & Wales with company number 8191495.

These accounts are consolidated to include the results of SFL(UK) Ltd for the year ended 31st March 2021.

2. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:- Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January, 2015) - (Charities SORP (FRS 102)) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Sport Legacy Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below:

Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Donations and other form of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Income from other trading activities is recognised when receivable.

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS2. ACCOUNTING POLICIES (cont.)Expenditure

Expenditure is accounted for on an accruals basis.

Charitable expenditure comprises those costs incurred in the delivery of activities and services for the beneficiaries.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Fund accounting

Unrestricted funds are donations and other income resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donors. Expenditure which meets these criteria is charged to the fund. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdraft. Bank overdrafts are shown within borrowings in current liabilities.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS**2. ACCOUNTING POLICIES (cont.)****Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, when the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Employee benefits

There were no benefits in kind provided to employees.

NOTES TO THE ACCOUNTS

	<u>2021</u>	<u>2020</u>
3. <u>INCOME FROM CHARITABLE ACTIVITIES</u>		
Sales within Charitable activities	51,294 =====	£98,523 =====
<u>Analysis by Fund</u>		
Unrestricted funds	47,702	79,523
Restricted funds	3,592	19,000
	£51,294 =====	£98,523 =====
<u>Restricted Funds analysis</u>		
Grants and donations	£3,592 =====	£19,000 =====

Coronavirus Job Retention Scheme received from the government as at 31st March 2021 totaling £15,500 (2020 - £1,333) are included in income from charitable activities.

4. RAISING FUNDS

Seeking donations, grants & legacies	£ - =====	£3,014 =====
--------------------------------------	--------------	-----------------

5. CHARITABLE ACTIVITIES

	<u>Unrestricted Funds 2021</u>	<u>Restricted Funds 2021</u>	<u>Total 2021</u>	<u>Total 2020</u>
Staff costs	21,546	-	21,546	8,335
Freelance manager's fees	14,893	-	14,893	15,222
Rent	3,600	-	3,600	1,200
Travel & subsistence	268	-	268	3,190
Entertainment	-	-	-	67
Postage & Stationery	294	-	294	500
Insurance	872	-	872	544
Telephone	2,240	-	2,240	3,347
Accountancy	4,740	-	4,740	3,000
Sundry	327	-	327	331
Bank charges	60	-	60	150
General maintenance	9,984	-	9,984	17,503
Coaching fees	1,430	-	1,430	6,853
Sports clothing & equipment	263	-	263	353
Donations to SFL Barbados	-	-	-	8,600
Professional fees	-	-	-	9,600
Computer costs	718	-	718	334
Interest	240	-	240	-
	£61,475 =====	£ - =====	£61,475 =====	£79,129 =====

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS

	<u>2021</u>	<u>2020</u>
5. <u>CHARITABLE ACTIVITIES (cont.)</u>		
Analysis of Restricted Fund expenditure		
National Express Foundation	-	4,583
Donation for SFL Barbados	-	8,600
	-	-
	<u>£ -</u>	<u>£13,183</u>
	<u>=====</u>	<u>=====</u>

6. TRUSTEES

None of the trustees or any persons connected to them received any remuneration benefits or expenses from the charity during the year.

	<u>2021</u>	<u>2020</u>
7. <u>STAFF COSTS</u>		
Staff costs were as follows:-		
Salaries	19,999	8,335
Social security costs	1,547	-
	-	-
	<u>£21,546</u>	<u>£8,335</u>
	<u>=====</u>	<u>=====</u>

No employee received emoluments of more than £60,000.

The average number of employees during the year was as follows:-

Management	<u>1</u>	<u>-</u>
	<u>==</u>	<u>==</u>

SPORT LEGACY FOUNDATION

Page 10

NOTES TO THE ACCOUNTS

	<u>2021</u>	<u>2020</u>
8. <u>FIXED ASSETS INVESTMENTS</u>		
<u>The Charity</u>		
Investment in subsidiary company	£100 =====	£100 =====
9. <u>DEBTORS</u>		
<u>The Charity & its subsidiary</u>		
Trade debtor	3,597	2,063
Other debtor	4,359	4,358
	-----	-----
	£7,956	£6,421
	=====	=====
<u>The Charity</u>		
Balance due from subsidiary company	12,030	12,432
Other debtors	4,250	4,250
	-----	-----
	£16,280	£16,682
	=====	=====
10. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
<u>The Charity & its subsidiary</u>		
Accruals & accrued income	8,725	5,466
Other creditors	1,824	424
	-----	-----
	£10,549	£5,890
	=====	=====
<u>The Charity</u>		
Accruals & accrued income	5,700	-
Other creditors	100	434
	-----	-----
	£5,800	£434
	=====	=====
11. <u>CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR</u>		
<u>The Charity & its subsidiary</u>		
Loan repayable	£3,240	£3,000
	=====	=====
<u>The Charity</u>		
Loan payable	£3,240	£3,000
	=====	=====

SPORT LEGACY FOUNDATIONNOTES TO THE ACCOUNTS12. MOVEMENT IN FUNDSThe Charity & its subsidiary

	Balance 01.04.20	Movement in Resources		Balance 31.03.21
		Net Incoming	Outgoing	
Unrestricted funds	1,998	47,702	(61,475)	(11,775)
Restricted	5,817	3,592	-	9,409
	-----	-----	-----	-----
	£7,815	£51,294	£(61,475)	£(2,366)
	=====	=====	=====	=====

13. RELATED PARTIES

Mr Andrew Roberts, a trustee, donated £17,000 and lent £3,000 to the charity to enable a grant to be repaid as the reasons for it being made were no longer applicable.

The loan carries interest at 8% per annum and is repayable when the remaining Trustees (other than Andrew Roberts) deem it reasonable and prudent, (acting reasonably), to repay the loan having regard to the available cash flows of the charity. The loan will not be repaid, in whole or in part, in circumstances where there is a reasonable likelihood that any unsecured creditor whose claim arose earlier in time would not be repaid as a result of giving priority to the loan provided by Andrew Roberts.