

**RCCG - CHRIST LIFE CHAPEL**

**REGISTERED CHARITY NUMBER: 1171489**

**RCCG - CHRIST LIFE CHAPEL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**RCCG - CHRIST LIFE CHAPEL**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Board presents its Trustees' report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are to advance the Christian faith for the public benefit in accordance with the statement of beliefs and practices in the schedule.

**ACHIEVEMENTS AND PERFORMANCE**

The Church is successfully achieving the main objectives of the charity in consideration to available material and personnel.  
Successfully teaching, preaching and lecturing the true words of God to the people of all races and ages.

**FINANCIAL REVIEW**

The charity had an opening balance of £8,036 in general liquid funds and received offerings and Tithes of £2,700 during the current year with £150 as outgoing expenses. The charity holds liquid funds of £10,736 at the end of the year.

**PUBLIC BENEFIT**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The Charity relies on the offerings it receives from the Church members and well wishers to cover its costs.  
Trustees confirm they had no involvement with grant and no surplus for investment presently.

The Trustees declare that they have approved the Trustees' report above.

**Signed on behalf of the Charity's Trustees**

Grace Akinnugba  
.....  
**Grace Funke Akinnugba**  
**Trustee/Chair**  
**05/03/2025**

## **RCCG - CHRIST LIFE CHAPEL**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

#### **Charity Name**

RCCG - Christ Life Chapel

#### **Charity registration number**

1171489

#### **Registered Office and operational address**

65 Clemence Road

Dagenham

Essex

RM10 9YQ

#### **Trustees**

Board of Trustees for the purposes of the Charities Act 2011. The following served as Trustees during the year.

<b>Sr. No</b>	<b>Name</b>	<b>Position</b>	<b>Dates acted (if not whole year)</b>
1.	Grace Funke Akinnugba	Chair	Full Year
2.	Adeniyi Hassan Animasaun	Trustee	Full Year
3.	Oluwagbemiga Oluwatayo	Trustee	Full Year

#### **Accountant**

TaxTell Limited

111 Station Road

London, NW4 4NT

#### **Bankers**

Barclays Bank

**RCCG - CHRIST LIFE CHAPEL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	<b>Note</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2024 Total</b>	<b>2023 Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Activities for generating funds	3	2,700	-	<b>2,700</b>	932
<b>Total incoming resources</b>		<b>2,700</b>	<b>-</b>	<b>2,700</b>	932
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
	4				
Support costs		-	-	-	-
Governance costs		150	-	<b>150</b>	150
<b>Total resources expended</b>		<b>150</b>	<b>-</b>	<b>150</b>	150
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		<b>2,550</b>	<b>0</b>	<b>2,550</b>	<b>782</b>
<b>RECONCILIATION OF FUNDS</b>					
	6				
Transfers between funds		-	-	-	-
Total funds brought forward		7,886	0	<b>7,886</b>	7,104
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>10,436</b>	<b>0</b>	<b>10,436</b>	<b>7,886</b>

The notes form part of these financial statements

**RCCG - CHRIST LIFE CHAPEL****BALANCE SHEET****AS AT 31 DECEMBER 2024**

		<b>2024</b>		<b>2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		10,736		8,036
Other Receivables		<u>-</u>		<u>-</u>
<b>TOTAL CURRENT ASSETS</b>		<b>10,736</b>		<b>8,036</b>
<b>CURRENT LIABILITIES</b>				
Creditors: amounts falling due within one year	5	(300)		(150)
Bank Loans due within one year		<u>0</u>		<u>0</u>
<b>TOTAL CURRENT LIABILITIES</b>		<b>(300)</b>		<b>(150)</b>
<b>NET CURRENT ASSETS</b>			<b>10,436</b>	<b>7,886</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>10,436</b>	<b>7,886</b>
<b>LONG TERM LIABILITIES</b>				
Bank Loans & Overdrafts		<u>0</u>		<u>0</u>
<b>NET ASSETS</b>			<b>10,436</b>	<b>7,886</b>
<b>FUNDS</b>				
	6			
Unrestricted funds				
General funds			10,436	7,886
Restricted funds			<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>			<b>10,436</b>	<b>7,886</b>

Approved by the Board of Trustees on 05/03/2025 and signed  
on their behalf by

Grace Akinnugba

Grace Funke Akinnugba

Trustee/Chair

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
<b>3. INCOMING RESOURCES</b>				
<b>Incoming resources from generated funds</b>				
<i><b>Voluntary income</b></i>				
	-	-	-	-
<i><b>Activities for generating funds</b></i>				
Fee Income	-	-	-	-
Offerings & Tithes	2,700	-	2,700	932
Interest Income	-	-	-	-
	<b>2,700</b>	<b>-</b>	<b>2,700</b>	<b>932</b>
<b>Total incoming resources</b>	<b>2,700</b>	<b>-</b>	<b>2,700</b>	<b>932</b>
<b>4. RESOURCES EXPENDED</b>				
<i><b>Support costs</b></i>				
IT and Software Costs	-	-	-	-
Bank Charges	-	-	-	-
Professional Fees	-	-	-	-
Postage, printing, stationery & supplies	-	-	-	-
Premises Expenses	-	-	-	-
Light, Heat and Power	-	-	-	-
Donations	-	-	-	-
Interest Costs	-	-	-	-
Insurance	-	-	-	-
Sundry expenses	-	-	-	-
Telephone & broadband	-	-	-	-
Travel	-	-	-	-
	-	-	-	-
<i><b>Staff costs</b></i>				
	-	-	-	-
<i>Average number of staff employed</i>			<b>0</b>	<b>0</b>
<i><b>Governance costs</b></i>				
Independent examiner fee	150	-	150	150
Book-keeping & payroll	-	-	-	-
	<b>150</b>	<b>-</b>	<b>150</b>	<b>150</b>
<b>Total resources expended</b>	<b>150</b>	<b>-</b>	<b>150</b>	<b>150</b>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade Creditors	300	150
Other Creditors	-	-
	<u>300</u>	<u>150</u>

## 6. MOVEMENT IN FUNDS

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
<b>Unrestricted funds:</b>	£	£	£	£	£
General fund	7,886	2,700	( 150)	-	<b>10,436</b>
<b>Total unrestricted funds</b>	<u>7,886</u>	<u>2,700</u>	<u>(150)</u>	<u>-</u>	<u><b>10,436</b></u>
<b>Restricted funds:</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><b>7,886</b></u>	<u><b>2,700</b></u>	<u><b>( 150)</b></u>	<u><b>-</b></u>	<u><b>10,436</b></u>



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