

Christ Church Central Leeds

Report and Accounts

Year ended 30th September 2024

CHRIST CHURCH CENTRAL LEEDS
CHARITY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Trustees

James Rhodes (Chair)
James Brett McAlpin
Matthew Shortman
Peter Wood

Governing Document

Constitution dated 06 February 2017

Charity Registration Number

1171484

Principal Address

4 Ancaster Road
Leeds
LS16 5HH

Independent Examiner

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers

NatWest
Santander

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CHRIST CHURCH CENTRAL LEEDS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the charity trustees from time to time may think fit.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Central Leeds; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Leeds come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The main activities were as follows:

1. Events: The weekly pattern continues to be as follows:
 - Sunday: All ages Sunday School followed by formal service. In summer 2024 an evening service was trialed.
 - Mid-week: community groups in homes, with a central prayer meeting on the first Wednesday of the month.
 - Thursday: Focus meeting for students.
2. Employment of an Associate Minister has continued throughout the year to assist the Minister in the overall tasks of the church and to take responsibility for work with students. This year was the middle year of a three-year contract.
3. We have retained use of the same venue close to the University and reorganised the main room in order to cope with an increased number of attendees.
4. Further fund raising to enable the growth of the church.
5. Alleviation of hardship within the church and the City of Leeds, and further afield by means of a collection at Sunday morning services.

CHRIST CHURCH CENTRAL LEEDS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity rests with a senior management team comprising the Elders of the Church along with the Associate Minister who meet monthly. New trustees are recruited and appointed by the existing trustees and are appointed by a resolution passed at a properly convened meeting of the charity trustees.

Financial review

During the year income decreased by £32,705, to £255,824, and expenditure decreased by £3,804, to £177,603. As a result surplus for the year decreased by £28,901, to £78,221 and the charity's net current assets increased by the same amount, to £361,303.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £85,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £337,811 and the charity is complying with its reserves policy. The holding of reserves facilitates the permanent establishment of the church. In this context, the employment of an Associate Minister has continued. The purchase of a permanent church building continues to be a top priority.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CHRIST CHURCH CENTRAL LEEDS
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

JAMES RHODES

Date: 2nd May 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHRIST CHURCH CENTRAL LEEDS
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 30th September 2024 on pages 6 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

Responsibilities and basis of report

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LISA DARBY

Lisa Darby FCA
Institute of Chartered Accountants in England and Wales
Stewardship
1 Lamb’s Passage
London
EC1Y 8AB

Date: 6th May 2025

CHRIST CHURCH CENTRAL LEEDS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	206,135	19,081	225,216	283,931
Charitable activities	4	17,706	4,237	21,943	3,195
Investment income	5	8,665	-	8,665	1,403
Total income and endowments		232,507	23,318	255,824	288,529
EXPENDITURE ON:					
Charitable activities	6	158,395	19,208	177,603	181,407
Total expenditure		158,395	19,208	177,603	181,407
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		74,112	4,109	78,221	107,122
Transfers between funds	12	-	-	-	-
Net movement in funds		74,112	4,109	78,221	107,122
Reconciliation of funds:					
Total funds brought forward		270,547	12,535	283,082	175,960
Total funds carried forward	12	344,659	16,644	361,303	283,082

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on pages 8-14 form part of these accounts.

CHRIST CHURCH CENTRAL LEEDS

BALANCE SHEET

AS AT 30th SEPTEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS					
Debtors	8	9,195	-	9,195	19,368
Cash at bank and in hand	9	337,811	16,644	354,455	265,994
		<u>347,006</u>	<u>16,644</u>	<u>363,650</u>	<u>285,362</u>
CREDITORS: Amounts falling due within one year	10	(2,347)	-	(2,347)	(2,280)
		<u>(2,347)</u>	<u>-</u>	<u>(2,347)</u>	<u>(2,280)</u>
TOTAL NET ASSETS		<u>344,659</u>	<u>16,644</u>	<u>361,303</u>	<u>283,082</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		344,659	-	344,659	270,547
Designated funds		-	-	-	-
		<u>344,659</u>	<u>-</u>	<u>344,659</u>	<u>270,547</u>
Restricted Funds		-	16,644	16,644	12,535
		<u>344,659</u>	<u>16,644</u>	<u>361,303</u>	<u>283,082</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

JAMES RHODES

Date: 2nd May 2025

Charity number: 1171484

The notes on pages 8-14 form part of these accounts.

CHRIST CHURCH CENTRAL LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The current year's and previous year's accounts were prepared using the accruals basis.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Over 3 to 7 years

f) Pension scheme arrangements

q) Taxation

h) Exemption from preparing a cashflow statement

3 Donations

4 Income from charitable activities

5 Investment income

9

CHRIST CHURCH CENTRAL LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

6 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Costs of generating voluntary income		
Staff stipend including pension	89,706	73,367
Ministers housing cost including council tax	16,516	43,254
Sunday services related expenses	1,736	727
Venue hire	25,140	18,922
Training and conferences	2,017	2,900
Publicity, communications and ministry resources	3,417	1,945
Events	7,986	644
Miscellaneous expenses	7,727	10,326
Donations in kind expensed		
	<u>154,245</u>	<u>152,085</u>
Grants payable (note 6c)	19,834	25,583
	<u>174,079</u>	<u>177,668</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,160	2,345
Other	70	
	<u>2,230</u>	<u>2,345</u>
General administration	1,294	1,394
Subscriptions and professional fees		
	<u>3,524</u>	<u>3,739</u>
Total expenditure	<u>177,603</u>	<u>181,407</u>

The fee payable to the independent examiner for examining the accounts was £2,160 (2023: preparation and examination £2,345); in addition the charity paid £661 (2023: £643) to Stewardship for payroll bureau services and £70 for (2023: £nil) for consultancy

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	18,834		18,834
Grants for the relief of poverty			-
Grants for education, including ministry training	1,000		1,000
	<u>19,834</u>	<u>-</u>	<u>19,834</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	20,217	600	20,817
Grants for the relief of poverty		2,766	2,766
Grants for education, including ministry training	2,000	-	2,000
	<u>22,217</u>	<u>3,366</u>	<u>25,583</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
International Presbyterian Church	8,980	9,475
Caring for Life	1,300	2,807
Barnabas Fund	1,300	2,807
Mission Aviation Fellowship	5,000	5,000
UMF Worldwide	3,154	2,128
Grants to institutions for less than £1,000 each	100	-
	<u>19,834</u>	<u>22,217</u>

CHRIST CHURCH CENTRAL LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	80,633	67,372
Social security	2,685	763
Pension costs	6,388	5,232
Other employment benefits	<u>89,706</u>	<u>73,367</u>

The average monthly number of employees during the year was 2 (2023: 2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
James (Jonty) Rhodes	48,000	-	3,840	51,840
				-
				-

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
James (Jonty) Rhodes	36,279	-	2,902	39,181

James (Jonty) Rhodes served as church leader and received the above payments for serving in that capacity, not for serving as trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £nil (2023: £24,445) in respect of the customary provision of accommodation to James (Jonty) Rhodes, who is a trustee, so that they could better perform their duties.

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	5,469	15,497
Other debtors		
Prepayments and accrued income	3,726	3,871
Total debtors	<u>9,195</u>	<u>19,368</u>

CHRIST CHURCH CENTRAL LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

9 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	64,638	66,523
Notice deposits (with a term of three months or less)	289,817	199,472
Petty cash		
	<u>354,455</u>	<u>265,995</u>

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors		
Taxation and social security		
Other creditors		
Accruals	2,160	2,280
Deferred income	187	
Loans		
Finance lease liabilities		
Grant obligations		
	<u>2,347</u>	<u>2,280</u>

11 Pension commitments

During the year employer's pension contributions totalling £6,388 (2023: £5,232) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2023: £nil).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	270,547	232,507	(158,395)	-		344,659
Total Unrestricted Funds	<u>270,547</u>	<u>232,507</u>	<u>(158,395)</u>	<u>-</u>	<u>-</u>	<u>344,659</u>
<i>Restricted Funds</i>						
Deacons Collection Fund	4,512	5,475	(2,600)			7,387
Associate Ministers Fund	8,023	600	(8,623)			0
Spring Getaway Fund	-	17,243	(7,985)			9,258
	<u>12,535</u>	<u>23,318</u>	<u>(19,208)</u>	<u>-</u>	<u>-</u>	<u>16,644</u>
Aggregate of funds	<u>283,082</u>	<u>255,824</u>	<u>(177,603)</u>	<u>-</u>	<u>-</u>	<u>361,304</u>

CHRIST CHURCH CENTRAL LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds	funds	£
	£	£	£	
Debtors	9,195	-	-	9,195
Investments held as current assets	-	-	-	-
Cash at bank and in hand	337,811	-	16,644	354,455
Creditors falling due within one year	(2,347)	-	-	(2,347)
	<u>344,659</u>	<u>-</u>	<u>16,644</u>	<u>361,303</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	171,268	219,949	(120,670)	-		270,547
<i>Total Unrestricted Funds</i>	<u>171,268</u>	<u>219,949</u>	<u>(120,670)</u>	<u>-</u>	<u>-</u>	<u>270,547</u>
<i>Restricted Funds</i>						
Deacons Collection Fund	4,692	8,600	(8,780)			4,512
Associate Ministers Fund		59,980	(51,957)			8,023
	<u>4,692</u>	<u>68,580</u>	<u>(60,737)</u>	<u>-</u>	<u>-</u>	<u>12,535</u>
<i>Aggregate of funds</i>	<u>175,960</u>	<u>288,529</u>	<u>(181,407)</u>	<u>-</u>	<u>-</u>	<u>283,082</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	£
	£	£	£	
Debtors	19,368			19,368
Investments held as current assets	-			-
Cash at bank and in hand	253,459	-	12,535	265,994
Creditors falling due within one year	(2,280)			(2,280)
	<u>270,547</u>	<u>-</u>	<u>12,535</u>	<u>283,082</u>

The Deacons Collection Fund relates to collections taken in the services specifically for vulnerable people and the distribution of those funds.

The Associate Minister Fund relates to funding received specifically for the costs of employing and housing an associate minister.

The Spring Getaway Fund relates to registration fees collected and expenditures incurred in facilitating the International Presbyterian Church annual spring event held in Keswick. 2024 was the first year the event was held.

CHRIST CHURCH CENTRAL LEEDS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

13 Operating lease commitments

The charity has an operating lease for clergy housing. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	12,200	1,206
Between one and five years	-	-
After five years	-	-
	<u>12,200</u>	<u>1,206</u>

During the year the charity was charged £14,500 (2023: £37,152) for its operating lease.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £19,460 (2023: £15,960) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHRIST CHURCH CENTRAL, LEEDS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Note	2024				2023			
		Unrestricted funds General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted funds General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	206,135	-	19,081	225,216	215,351	-	68,580	283,931
Charitable activities	4	17,706	-	4,237	21,943	3,195	-	-	3,195
Investment income		8,665	-	-	8,665	1,403	-	-	1,403
Total income and endowments		232,507	-	23,318	255,824	219,949	-	68,580	288,529
EXPENDITURE ON:									
Charitable activities:	6	158,395	-	19,208	177,603	120,670	-	60,737	181,407
Total Expenditure		158,395	-	19,208	177,603	120,670	-	60,737	181,407
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		74,112	-	4,109	78,221	99,279	-	7,843	107,122
Transfers between funds	12	-	-	-	-	-	-	-	-
Net movement in funds		74,112	-	4,109	78,221	99,279	-	7,843	107,122
Reconciliation of funds:									
Total funds brought forward		270,547	-	12,535	283,082	171,268	-	4,692	175,960
Total funds carried forward	12	344,659	-	16,644	361,303	270,547	-	12,535	283,082