

**Mount Community Association (CIO)**  
**1171474**

**Financial Statement**  
**For the 12 month period ended**  
**31 December 2023**

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# Legal and Administrative Information

**Name:** The Mount Community Association (CIO)

**Charity No:** 1171474

**Principal Address:** Thomas Street  
Eighton Banks  
GATESHEAD  
Tyne & Wear  
NE9 7YA

**Trustees:** Neil Parnell (Secretary)  
Claire Parnell  
Tracey Simpson  
Ronan Kenny  
Diana Kenny  
Karen McBryde  
Kevin McBryde  
Lisa Johnson  
John Paul Johnson

**Bankers:** Natwest Bank  
Chatham Customer Service Centre  
Western Avenue  
Waterside Court  
Chatham Maritime  
Chatham  
Kent  
ME4 4RT

# Trustees Annual Report

## Objectives and Activities

To further or benefit the residents of Gateshead and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

## Summary of Main activities

Provides social and educational facilities for the local area in the form of regular classes in yoga and dancing, coffee mornings, party nights and a community garden. A monthly club for parents and young children is also held at the hall. The hall and garden are available to members of the community to hire for private parties and events, and the garden is open to all to relax, enjoy and get involved in.

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

## Activities and Achievements

We completed our refurbishment in early 2023 and spent the first couple of months preparing the hall for our grand reopening.

Given the visibility of the refurbishment there was much excitement about the new facilities and this kickstarted attendance at our regular coffee mornings as visitors were keen to come and see for themselves. The quality of the new space meant bookings quickly picked up and the calendar soon became busy, and frequently private hires would generate more from the quality of the facilities now offered.

It was great to have the space to deliver more events to the community, particularly smaller events such as our newly established book club sitting in our smaller and more cosy flexible kitchen space. We also were able to change the format of some of our other events such as free Christmas lunch for elderly residents, by cooking more at the hall itself. Halloween, Christmas family events and our Sunday Shindig parent and child play group were as popular as before our closure.

We invested in some new technology to free up volunteer time, including a smart lock and online booking system, which has allowed us to spend more time on other activities such as developing the community garden.

We continued to partner with Skills4Work who volunteer to maintain and improve a section of our community garden and engage with older residents through their regular afternoon tea sessions.

**Reserves Policy:**

It is the policy of the charity to try to build up unrestricted funds, which are free reserves of the charity, to a level that equates to approximately six months unrestricted expenditure. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time. This is estimated at £5,000 and is held in our reserve account.

**Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable Charity Law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees

Name.....NEIL PARNELL.....Position.....SECRETARY.....

Signature..........Date.....26 October 2024.....

# Independent examiner's report to the trustees of Mount Community Association

I report to the trustees on my examination of the accounts of the Mount Community Association for the year ended 31 December 2023.

## Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by email

Name: Craig I Simpson

Date: October 22, 2024

# Receipts and Payments

## For the 12 month period ending 31 December 2023

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
Receipts	£	£	£
Grants and Donations – Note 1	5447.75		5447.75
Entry and Events	9097.99		9097.99
Refreshments/Food	0		0
Hire of Hall & Facilities	5709.06		5709.06
Raffles	20.00		20.00
Bank Interest	0		0
Other	0		0
<b>Total Receipts</b>	<b>20274.80</b>	<b>0</b>	<b>20274.80</b>
<b>Payments</b>			
Utilities & Insurance	5407.52		5407.52
Cleaning Materials	284.75		284.75
Refreshment Area Expenses	1324.09		1324.09
Events	3063.73		3063.73
Equipment/Refurbishment/Repairs	36680.02		36680.02
Security Equipment and Maintenance	74.74		74.74
Licences	105.00		105.00
Telephone & Post	282.30		282.30
Stationery & Advertising/Printing	0		0
Rent	0		0
Restricted Project Costs – Note 2		924.75	924.75
Other	183.22		183.22
<b>Total Payments</b>	<b>47405.37</b>	<b>924.75</b>	<b>48330.12</b>

## Balance Sheet as at 31 December 2022

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
Cash Funds	£	£	£
<i>Balance at year end 31/12/22</i>			
Current Account	43391.86	924.75	44316.61
Petty Cash	520.91	0	520.91
<b>Total Cash Funds</b>	<b>43912.77</b>	<b>924.75</b>	<b>44837.52</b>
2023 receipts	20274.80	0	20274.80
2023 payments	47405.37	924.75	48330.12
<b>Surplus/(Deficit) on the year</b>	<b>(27130.57)</b>	<b>(924.75)</b>	<b>(28055.32)</b>
<i>Balance at year end 31/12/23</i>			
Current Account - Note 3	16682.20	0	16682.20
Petty Cash	100.00	0	100.00
<b>Total Cash Funds</b>	<b>16782.20</b>	<b>0</b>	<b>16782.20</b>

*Signed by one or two of the Trustees on behalf of all the Trustees*

*Signature*



*Print Name*  
**NEIL PARNELL**

*Date of Approval*

**26 October 2024**

## Notes to the accounts

### 1. The grants received during period:

Restricted Funds

None

Unrestricted Funds

£2000 Lamesley Parish Council

£500 Waitrose

£660 Lamesley Parish Council

£500 RWE Renewables Community Volunteer Award

£1500 Northumbrian Water

### 2. Restricted project costs spent during period:

January - McCarrick's Construction (refurb work)

### 3. Bank accounts

EOY balances:

NatWest current	£9616.04
NatWest reserve	£6566.16
<u>Legacy Lloyds</u>	<u>£500.00</u>
	£16682.20