

**Mount Community Association (CIO)**  
**1171474**

**Financial Statement**  
**For the 12 month period ended**  
**31 December 2022**

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# Legal and Administrative Information

**Name:** Mount Community Association (CIO)

**Charity No:** 1171474

**Principal Address:** Thomas Street  
Eighton Banks  
GATESHEAD  
Tyne & Wear  
NE9 7YA

**Trustees:** Neil Parnell (Secretary)  
Claire Parnell  
Tracey Simpson  
Ronan Kenny  
Diana Kenny  
Karen McBryde  
Kevin McBryde  
Lisa Johnson  
John Paul Johnson

**Bankers:** Lloyds Bank  
PO Box 1000  
Andover  
BX1 1LT

Natwest Bank  
Chatham Customer Service Centre  
Western Avenue  
Waterside Court  
Chatham Maritime  
Chatham  
Kent  
ME4 4RT

# Trustees Annual Report

## Objectives and Activities

To further or benefit the residents of Gateshead and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

## Summary of Main activities

Provides social, fitness and educational facilities for the local area in the form of regular classes in yoga and dancing, coffee mornings, party nights and a community garden. A monthly club for parents and young children is also held at the hall. The hall and garden are available to members of the community to hire for private parties and events, and the garden is open to all to relax, enjoy and get involved in.

The trustees have considered the guidance produced by the Charity Commission on the provision of public benefit and they confirm that public benefit has been provided by the range of activities as described above.

## Activities and Achievements

At the beginning of 2022 the hall was enjoying a busy period, with daily fitness classes, frequent private hires, work in our community garden. Our developing partnership with local charity Skills4Work began to flourish, with weekly volunteering groups within the garden for adults with learning conditions established and monthly lunches for older residents run by Skills4Work volunteers which have become very important for local people.

Our plans for refurbishment were finalised, tendered prices were received and we commenced a fundraising programme to cover Phase 1 of our plans. During summer, we had been successful in realising our fundraising strategy and – with some value engineering work with our preferred contractor – were able to commission our works with a value of circa £100k.

The hall was closed in late September to allow our contractor to safely carry out the work which included:

- major structural works to our annex to address subsidence, requiring demolition of the rear wall to construct new foundations, rebuilding of the wall, replacing lintels above opened up windows;
- stripping out of the store room and dark, damp kitchen to make a new flexible meeting space;
- open up blocked windows and a solid door with glass to provide natural daylight and ventilation throughout the building;
- replace exit door with modern standard fire and security;
- fit new kitchenette to more suit what hirers and our own events require;
- replace the boiler and annex heating with a more energy efficient model; and
- constructing a new purpose-built shed to replace and expand on the lost internal storage, and facilitate easier access for the garden volunteers to outdoor equipment.

During the closure, we managed to hold some outdoor events for the community, including putting up Christmas lights, but it was not possible to hold our normal busy Christmas programme.

**Reserves Policy:**

At the start of the period, it was the policy of the charity to try to build up unrestricted funds, which are free reserves of the charity, to a level that equates to approximately 3 months unrestricted expenditure. During 2022, the Trustees voted to increase this to a fixed level of £5,000, to be reviewed as part of regular reviews of our Finance Policy. This will provide sufficient funds to cover management and administration support costs and any emergencies that may arise from time to time.

**Statement of Trustees' Responsibilities**

The Trustees are responsible for preparing the Annual Report and financial statements in accordance with applicable Charity Law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Comply with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees

Name.....Neil Parnell.....Position.....Secretary.....

Signature..........Date.....30 October 2023.....

# Independent examiner's report to the trustees of Mount Community Association

I report to the trustees on my examination of the accounts of the Mount Community Association for the year ended 31 December 2022.

## Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by email

Name: Craig I Simpson

Date: October 21, 2023

# Receipts and Payments

## For the 12 month period ending 31 December 2022

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
Receipts	£	£	£
Grants and Donations – Note 1	13953.56	28275.00	42228.56
Entry and Events	7678.09		7678.09
Refreshments/Food	254.75		254.75
Hire of Hall & Facilities	3408.25		3408.25
Raffles	44.00		44.00
Bank Interest	0		0
Other	180.00		180.00
<b>Total Receipts</b>	<b>25518.65</b>	<b>28275.00</b>	<b>53793.65</b>
<b>Payments</b>			
Utilities & Insurance	3309.73		3309.73
Cleaning Materials	157.73		157.73
Refreshment Area Expenses	835.14		835.14
Events	2050.71		2050.71
Equipment/Refurbishment/Repairs	1252.64		1252.64
Security Equipment and Maintenance	0		0
Licences	135.00		135.00
Garden	721.69		721.69
Stationery & Advertising/Printing	0		0
Rent	5.00		5.00
Restricted Project Costs – Note 2		27350.25	27350.25
Other	310.51		310.51
<b>Total Payments</b>	<b>8778.15</b>	<b>27350.25</b>	<b>36128.40</b>

# Balance Sheet as at 31 December 2022

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
Cash Funds	£	£	£
<i>Balance at year end 31/12/21</i>			
Current Account	25861.89	0	25861.89
Petty Cash	1310.38	0	1310.38
<b>Total Cash Funds</b>	<b>27172.27</b>	<b>0</b>	<b>27172.27</b>
2022 receipts	25518.65	28275.00	53793.65
2022 payments	8778.15	27350.25	36128.40
<b>Surplus/(Deficit) on the year</b>	<b>16740.50</b>	<b>924.75</b>	<b>17665.25</b>
<i>Balance at year end 31/12/22</i>			
Current Account - Note 3	43391.86	924.75	44316.61
Petty Cash	520.91	0	520.91
<b>Total Cash Funds</b>	<b>43912.77</b>	<b>924.75</b>	<b>44837.52</b>

*Signed by one or two of the Trustees on behalf of all the Trustees*

**Signature**

**Print Name** NEIL PARNELL

**Date of Approval** 30 October 2023

## Notes to the accounts

### 1. The grants received during period:

#### Restricted Funds

£1,925 - Akzo Nobel International Paint Fund at the Community Foundation

£25,000 - The Community Infrastructure Levy (CIL) at the Community Foundation

£1,350 - Rothley Trust

#### Unrestricted Funds

£2,000 - Joicey Trust

£10,000 - Sir James Knott Trust

We were also awarded £50,000 from Suez Communities Trust for the refurbishment work. The grantor paid contractor invoices directly; the funds did not pass through the Mount bank account as was the case with the funders listed above.

### 2. Restricted project costs spent during period:

April – activities for expanding the range of activities and age groups targeted by our family play sessions

June – Suez fees for Contributing Third Party payment

September – engineering fees to provide advice on underpinning work

December - McCarrick's Construction (Phase 1 refurbishment work)

### 3. New bank account

A new account was opened with NatWest Bank plc on 13 July 2022. Direct debits and standing orders were transferred and at the end of the year funds were moved from Lloyds to NatWest. All funds were held in NatWest at the end of the accounting period.

A 'reserve fund' was set up within NatWest and £5000 was moved to reserves on 22 December 2022.

#### EOY balances:

NatWest current	£38816.61
NatWest reserve	£5000.00
<u>Legacy Lloyds</u>	<u>£500.00</u>
	£44316.61