

Charity number: 1171464
Company number: 08773567
(England and Wales)

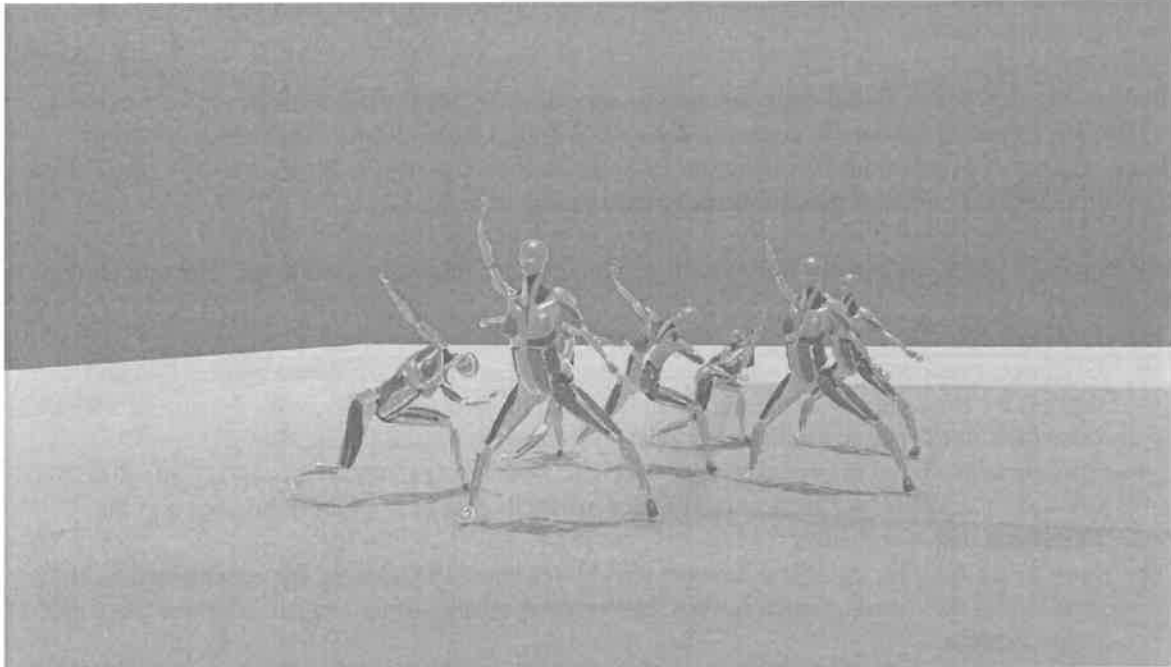
Alexander Whitley Dance Company
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2024

Alexander Whitley Dance Company
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For the year ended 31 March 2024

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**Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024**

The Trustees, who are also the directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the 12 months ending 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). (Effective January 2015)



Screen image from Alexander Whitley Dance Company's movement composition software, *Otrmo*

OBJECTIVES AND ACTIVITIES

The objects for which the Company is established, as set out in the governing document, are:

For the public benefit to advance education in and knowledge, understanding and appreciation of contemporary dance in particular, but not exclusively, by developing and producing live public performances and workshops, master classes and residential courses.

Alexander Whitley Dance Company exists as a platform for enquiry: bringing together artists and academics from a wide range of disciplines to explore, develop and disseminate ideas about movement. Building on a distinguished performing career, AWDC was founded in response to the new spheres of knowledge and creativity being opened by digital technology and a widening interest in dance from thinkers in other fields including science, design, and architecture.

"Alexander Whitley is one of the most cerebral and meticulous choreographers working in the UK today." Culture Whisper

"Whitley is a choreographer full of bright ideas" The Observer

**Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024**

Alexander Whitley Dance Company (AWDC) is an internationally acclaimed artist-led creative studio that has been redefining the boundaries of dance over the past decade through its pioneering work with digital technology. The company create multi-disciplinary performance experiences across stage, screen, immersive and interactive platforms, which have been presented across many of the world's most prestigious theatres, festivals, and media channels.

Creative learning fuels our mission, inspiring curiosity, discovery, and play. We aim to highlight the significance of choreographic knowledge and physical thinking, including their crucial role in technological innovation.

Tailor making movement-based experiences and opportunities for diverse audiences, we prioritise accessibility, lowering barriers to access in dance and digital technologies. Through workshops, training, and artist development utilising our in-house software platform Otmo, we offer inspiration and nurture creativity for new generations of practitioners.

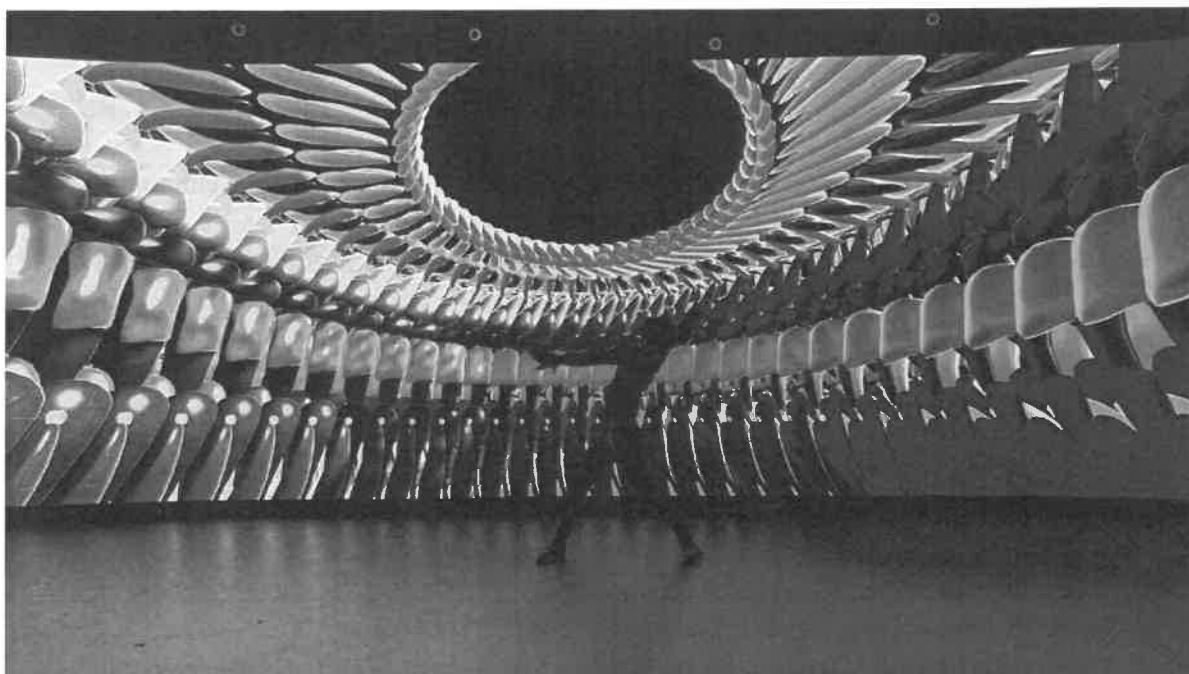
The Company's plans are laid out in its business plan and are regularly monitored. The company's aims are to:

- Organise, produce, manage, and promote original contemporary dance works (live and digital) for presentation to the public in the UK and internationally, with the aim of taking contemporary dance to the broadest possible audience for the public benefit.
- Provide educational master classes, workshops, exhibitions, broadcasts and residential courses to students and professional dance artists to engage a wider public beyond the traditional dance audience.
- Provide training for company dancers via classes and CPD training for educational work, developing their skills, which in turn, can be used outside of the organisation for the wider public benefit.
- Advocate on behalf of contemporary dance artists with other arts institutions, schools, and higher education providers, offering educational benefit to third party organisations and students.
- Provide choreographic services through the development of commissioned work for other dance companies, which educates and enables the work of the Company to reach a wider audience.

ACTIVITIES

In shaping the Company objectives for the year and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit. In FY24, the company innovated continuously through its use of digital technology and undertook the following activities for the public benefit.

**Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024**



Otmo Live software used in a hybrid live & digital performance as part of Target 3D's AMP Network launch event

During FY24, AWDC:

- € Progressed development of our innovative movement composition software *Otmo* (rebranded from *Digital Dance Studio*) including the addition of pioneering features such as an inclusive avatar system, which enables the representation of a diverse range of human body types and abstract forms. (MVP launch expected July 2024).
- € Presented the current *Otmo* prototype at events and conferences including the Prime Minister's Council of Science and Technology, The Economist's *Metaverse* Summit, Oxford University, Goldsmith's Mo-Cap Streamer Showcase, V&A Friday Late and SIGGRAPH LA (in VR).
- € Created a live virtual duet using the *Otmo* software, performed at the launch of the Advanced Media Production network, led by Digital Catapult and Target 3D.
- € Carried out technical and creative R&D for AWDC's next Sadler's Wells stage commission, a double bill of *The Rite of Spring* and a companion piece with composition by Ben Frost for UK and international touring. The production will utilise live motion-capture and cutting-edge Virtual Production technology and be created and performed using the live version of the *Otmo* software.
- € Established a *Digital Innovation Network* through a University College London grant and secured partnerships with UCL, Target 3D, Marshmallow Laser Feast, London College of Fashion and Sadler's Wells East. This network for Integrating Virtual Production Technologies into the Arts and Creative Industries, seeks to address barriers of access and usability, develop innovative solutions, and leverage the transformative power of Virtual Production to streamline content creation processes and enable innovation in artistic practices. A full programme of partner hosted events is in progress and runs until July 2024.
- € Developed plans for the Digital Body Festival, a globally significant opportunity for artists, industry, communities, and audiences to explore the intersection of the moving body and digital technologies. National partners include UCL and the Digital Innovation Network, DanceEast, Watershed, Dancecity and Mediale, with support from East Bank, Sparq, and Google Arts & Culture.

Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024

- € Worked with Canadian partners Normal Studio and Sandra Rodriguez to further develop *Future Rites*, a VR experience based on Stravinsky's *The Rite of Spring*.
- € Presented film and Augmented Reality Experience *Chaotic Body 2* at ZED festival (Bologna) and the V&A (UK).
- € Performed stage production *Anti-Body* at the Science & Theatre Festival (Heilbronn, Germany) and Wonderfruit Festival (Chon Buri, Thailand).
- € Created a commissioned performance work for visual artist Lucy Orta as part of Earth Day 2023 in Granary Square (London).
- € Collaborated with London College of Fashion for the fourth year, working with 21 MA Costume for Performance design students, including a commissioned performance as part of their graduate showcase at their new building in London's East Bank Cultural District.
- € Delivered 25 workshops, for over 290 participants, across England, using *Otmo* for secondary, further education, and higher education institutions.
- € Connected with the Jordan National Gallery of Fine Arts and FutureEverything, where Alexander conducted a series of British Council-funded mentorships for artists in Jordan. Alexander also delivered several talks including at BEYOND 2023 at the Royal Institution 'Exploring the boundaries of technology-enabled live performance'.
- € Supported Digital Engagement Director, Stacie Lee Bennett-Worth, in participating in the National Centre for Academic and Cultural Exchange and at the Centre for Artificial Intelligence Research.
- € Opened *Studio 90*, our new satellite space in Hackney Wick which has become a base for year-round workshops and engagement activities.
- € Expanded our team to include talented young professionals including a young ambassador, Next Gen Board Advisor and two recent UCL graduates as creative programmers.
- € Collaborated with Dr Daniel Strutt who undertook a year-long British Academy Fellowship with the company, focussing on accessibility and inclusivity.
- € Partnered with A New Direction's STEP 9 programme, to recruit a Content Creator and Social Media Intern, local to East London.

Impact

The company's work inspires and educates:

"Massive thanks to AWDC and Mediale for giving us all the amazing opportunity to participate in the Dance + Digital Creative Development weekend in Selby. I had the best time experimenting and deepening my knowledge about how movement and technology can exist together. I have been so inspired." - *Otmo* Workshop participant, Selby

"What I liked about your company is it was accessible for my students...I've never come across anything like a project like this." - Teacher at a SEND school

**Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024**



Participant from workshops with disabled dance company AMICI Dance Theatre | Image by Alice Underwood

AWDC engages arts attendees and industry (contemporary dance, ballet, visual arts, video and digital arts, contemporary and classical music), dance students, school children and families, as well as science, technology, and new media audiences. Over 6,500 audience members/participants benefit annually from UK and international touring and associated education activities and 93,000+ via online music/video content.

FY25 Plans

- Complete *Otmo* final build and product launch, ahead of showcasing opportunities at Fifth Wall Festival (Philippines), Hong Kong Performing Arts Market, Tanz Karlsruhe at ZKM Karlsruhe, Center for Art & Media (Germany), and the Digital Body Festival (London).
- Launch the *Digital Body Festival* in East London and online in November 2024 (pending funding). This is both an opportunity to draw together the numerous partnerships and collaborators we have developed around this line of work over the last ten years and an intention to create a platform to showcase and support other artists working in this territory.
- Create Living with My Digital Twin: new movement-based animated film made with young people using *Otmo* to be shown at the *Digital Body Festival*.
- Further develop *Future Rites VR* ahead of its FY26 premiere and featuring at Tribeca Immersive 2024 as part of The Circle, incubator programme.
- Partnership funding includes Canada Media Fund and Luxemburg Film Fund.
- Further develop *The Rite of Spring* double bill, a Sadler's Wells commission, featuring *Otmo Live* ahead of production dates and previews at DanceEast, our base in Ipswich and a London premiere at Sadler's Wells East in June 2025, before touring in the UK and internationally.
- Offer a new, year-round learning programme, based on our innovative work with technology, from Studio 90 in London, with partners DanceEast in Ipswich, and on tour, including support for independent artists in immersive and interactive tech.
- Support and participate in the UCL Digital Innovation Network events at Sadler's Wells, Marshmallow Laser Feast, Target 3D and the Digital Body Festival.

Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024

- Continue to evolve the company business model, into a more self-sustaining, and commercially active creative studio.
- Invest in a motion capture system for use across our creative activities, through generous support from the Foyle Foundation. This key asset will also enable new income streams through hires and professional services at Studio 90.

Data Protection

AWDC's data protection and privacy policy is GDPR compliant and published on our website.

Financial Review

For AWDC, FY24 was one of investment in research and digital innovation, development of major projects that have been years in the making that will be launching in 2024 & 2025; and learning, in preparation for a further transition of our business model to include more diverse sources of income.

In FY24 incoming resources were £375,548 (FY23 £381,492.51) of these, £180,821 came from grants. Total resources expended were £402,765 (FY23 £386,390). As a project-funded company, it can be challenging to bridge the gap between projects. Critical core funding came from the second of a 3-year grant from the John Ellerman Foundation which supported the Artistic Director, Executive Director and Digital Education & Engagement Director (1- 2 days per week).

Arts Council England (ACE) is AWDC's principal funder and the organisation reports to ACE through mandatory National Lottery Project Grants interim and final project reports. In FY24, AWDC received an ACE National Lottery Project grant of £76,770 for *Digital Body Festival*, *Future Rites* and *Otmo (Digital Dance Studio)* development.

Other public funding came from an Innovate UK Creative Catalyst grant (£46,875) for the development of *Otmo*. Local authority funding was also received from Discover Young Hackney for a series of workshops at Studio 90 (£1,585).

In FY24, earned income from performances, educational activities, commissions, digital-dance projects & other income totalled £148,203 representing 39% of the company's turnover.

We are very grateful to those individual donors who have supported the company. Private donations received were:

£30,012	Individual donations
£10,000	Corporate donations
£. 6,433	Gift Aid
£. 79	Give as You Live
£46,524	Total donations received

We are also grateful to the following trusts and foundations for their support during the year:

£44,590	John Ellerman Foundation – 2 nd of 3-yr award for core salaries
£ 5,000	A New Direction – support for hiring Intern as part of STEP 9
£. 3,000	Big Give Trust/Reed Foundation– support for projects in 2024
£. 3,000	Coln Trust - Support for development of <i>Otmo (Digital Dance Studio)</i>
£55,590	Total Trust & Foundation support

**Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024**

Reserves

AWDC is a charity that operates on a project basis with few long-term fixed costs. Project activity is undertaken only when a significant percentage of the required resources have been identified, and contracts are entered into only when sufficient resources have been identified to meet contractual obligations. In FY24, AWDC had a loss of £27,217 for the year, with £24,438 total funds carried forward, of which none is restricted. The loss is due to the receipt of £29,292 in funds from FY23 carried forward for activities taking place in FY24. Taking this timing difference into account, the company had a FY24 surplus of £2,075.

The Board regularly monitors the level of reserves to ensure that they are commensurate to the level of financial activity and with enough funds to address unforeseen circumstances and future overheads with a goal of gradually building greater reserves over time. Our target reserve figure is of £45,000.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The Company was incorporated on 13 November 2013 and is governed by its Memorandum and Articles of Association as amended by special resolution 19 December 2016. The Company is limited by guarantee and has no share capital. The Company was registered as a charity with the Charity Commission on 3 February 2017.

Organisational Structure

The Board oversees and administers the charitable Company, scrutinizes the finances, discusses, and supports the management in financial matters.

The Board meets quarterly and monitors the Company's progress against the current business plan. All day-to-day operating decisions are made by the Executive Director, Donna Meierdiercks and Artistic Director, Alexander Whitley. All artistic planning and policy decisions are made by the Artistic Director, within the business plan framework approved by the Board. Board members give their time voluntarily and receive no remuneration or other benefits from the charity.

The skills make-up of the Board is regularly reviewed, particularly when a member resigns, and people with strengths in areas less represented on the Board are proposed. In line with the Articles of Association, new Board members are appointed at a meeting where a minimum of two serving Directors are in attendance. On appointment, Board members are given the Company's Memorandum and Articles and most recent business plan, plus the most recent minutes and the Charity Commission's "Trustees Welcome Pack" and "The Essential Trustee: What you need to know" ('Good Governance A Code for the Voluntary and Community Sector.')

The pay for management and artists is reviewed annually and normally increased in accordance with guidance from Equity and Independent Theatre Council to reflect a cost-of-living adjustment. In view of the nature of the charity, the Board benchmarks against pay levels in other charities of a similar size operating in the arts sector.

Diversity is at the heart of the company. AWDC employs an ethnically diverse, international team of freelance collaborators, dancers, and staff. 69% of AWDC's board & senior team (aged 26-60) are female, ethnically underrepresented or LBGTQ+ and we are committed to creating accessible & inclusive spaces for diverse audiences to participate & engage in our creative processes.

**Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024**

Financial Controls

Financial controls are reviewed annually. The company's next review of its financial controls is scheduled for the September 2024 meeting of the Board of Trustees.

Financial reporting:

- Management accounts – produced and reviewed by staff team quarterly.
- Quarterly financial report (actual vs budget, P&L and Balance Sheet) reviewed and approved by the Board on a quarterly basis.

Routine financial management is delegated to the Executive Director and Artistic Director.

All income is made payable to Alexander Whitley Dance Company and paid into the company's bank account: The Co-operative Bank, P.O. Box 250, Delf House, Southway, Skelmersdale, WN8 6WT, UK. The majority of inward payments are made by BACS and includes grants from funders, performance fees, commission funds and donations from individuals.

All outward payments require dual authorisation against invoice. The company does not have a credit card but has secured a £25,000 overdraft facility from The Co-operative Bank.

Fraud Risk:

The Trustees have reviewed the principal risks associated with the company, including fraud, and have concluded that there is minimal risk of fraud. There are solid financial controls in place, little cash handling, delegated authority levels, and dual authorisation on bank accounts. Management accounts are produced and reviewed on a quarterly basis.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees consider the detailed operation of the company and the associated risks at their regular Trustees' meetings.

Trustees' Remuneration and Benefits

There were no Trustees' remuneration or other benefits for the 12-month period ended 31 March 2024 (nor for the year ending 31 March 2023).

Choreographic, rehearsal and touring fees (not for service as a Trustee) were paid to Artistic Director Alexander Whitley during the 12-month period totalling £54,450 (FY23: £56,204) gross of tax. His rate of pay was approved by the Trustees of the charity on 12 December 2022. Alexander Whitley is not party to the Trustees' discussions about his remuneration as Artistic Director.

Artistic Associations

Alexander Whitley is a former New Wave Associate at Sadler's Wells Theatre, former Choreographic Affiliate of the Royal Ballet and AWDC is a former Associate Company of Rambert. Alexander Whitley was an Associate Artist at DanceEast from 2014 to 2016 and the company has been based there since December 2016 receiving regular advice and in-kind support for productions. Alexander Whitley is an Associate Artist at Queen Mary University of London and a tutor on the 'Design for Performance & Interaction' Masters course at The Bartlett School of Architecture – University College London.

**Alexander Whitley Dance Company
Report of the Trustees
For 12 months ending 31 March 2024**

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of charity	Alexander Whitley Dance Company
Charity registration number	1171464
Company registration number	08773567
Principal address	Jerwood DanceHouse Foundry Lane Ipswich IP4 1 DW

Trustees

The trustees serving during the year and since the year end were as follows:

Thomas Higham
Kaushik Ray
Denis Shafranik
Dr Cindy Sughrue OBE (Chair)
Florence Uchida
Alexander Whitley
Kade Stroude
Emma McFarland
David Ripert

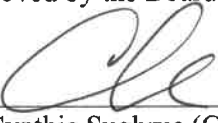
Independent examiners

Counterculture Partnership LLP
Unit NH.204, E1 Studios
7 Whitechapel Road
London E
1 1DU

Principal staff

Donna Meierdiercks, Executive Director

Approved by the Board of Trustees and signed on its behalf by



Dr. Cynthia Sughrue (Chair)

Date 14/06/2024

**Alexander Whitley Dance Company
Independent Examiners Report to the Trustees
For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew M Wells FMAAT
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

Alexander Whitley Dance Company
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	94,700	132,645	227,345	206,961
Charitable activities	3	74,810	15,000	89,810	168,296
Other income	4	58,393	-	58,393	6,236
Total		227,903	147,645	375,548	381,493
Expenditure on:					
Charitable activities	5/6	(225,828)	(176,937)	(402,765)	(386,390)
Total		(225,828)	(176,937)	(402,765)	(386,390)
Net income/expenditure		2,075	(29,292)	(27,217)	(4,897)
Reconciliation of funds					
Total funds brought forward		22,363	29,292	51,655	56,552
Total funds carried forward		24,438	-	24,438	51,655


Alexander Whitley Dance Company
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	8,625	12,708
		8,625	12,708
Current assets			
Debtors	13	88,545	27,730
Cash at bank and in hand		337	48,774
		88,882	76,504
Creditors: amounts falling due within one year	14	(73,069)	(37,557)
Net current assets		15,813	38,947
Total assets less current liabilities		24,438	51,655
Net assets		24,438	51,655
The funds of the charity			
Restricted income funds	15	-	29,292
Unrestricted income funds	15	24,438	22,363
Total funds		24,438	51,655

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

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Alexander Whitley Dance Company
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Alexander Whitley Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of service provided by volunteers has not been included.

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Charitable activity costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	20% Straight line
Computer equipment	33% Straight line

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	46,524	-	46,524	51,651
Grants received	48,176	132,645	180,821	155,310
	94,700	132,645	227,345	206,961

Analysis of grants received

	2024	2023
	£	£
A New Direction	5,000	-
Arts Council England	76,770	29,995
Backstage Trust	-	13,975
Big Give Trust	3,000	3,750
Coln Trust	3,000	3,000
Discover Young Hackney	1,585	-
Edwin Fox Foundation	-	9,000
Foyle Foundation	-	26,000
Innovate UK	46,876	-
John Ellerman Foundation	44,590	44,590
The London Community Foundation (Cockayne Foundation)	-	25,000
	180,821	155,310

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
<i>Dance (performance, digital & education)</i>				
Performance and digital project income	50,223	15,000	65,223	148,916
Workshops and classes	23,038	-	23,038	19,380
Studio Activity Income	1,549	-	1,549	-
	74,810	15,000	89,810	168,296
	74,810	15,000	89,810	168,296

4. Other income

	2024 £	2023 £
Unrestricted funds		
Theatre tax relief	54,835	6,236
Other income	3,558	-
	58,393	6,236

5. Costs of charitable activities by fund type

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Dance (performance, digital & education)	129,470	176,937	306,407	311,356
Support costs	96,358	-	96,358	75,034
	225,828	176,937	402,765	386,390

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

6. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Dance (performance, digital & education)				
Dance (performance, digital & education)	-	85,404	85,404	65,251
Depreciation - owned assets	-	10,954	10,954	9,783
Artist Fees	151,570	-	151,570	119,714
Other Costume, Set & Music costs	411	-	411	2,768
Equipment hire & Transport	7,575	-	7,575	29,571
Technical Personnel	8,285	-	8,285	34,437
Project Producer & Management	33,688	-	33,688	17,603
Education Delivery	41,279	-	41,279	25,408
Space costs	2,392	-	2,392	6,974
Touring Costs	25,296	-	25,296	25,269
Marketing & Promotion	28,056	-	28,056	35,403
Fundraising	7,202	-	7,202	13,804
Organisational Development	653	-	653	405
	306,407	96,358	402,765	386,390
	306,407	96,358	402,765	386,390

7. Analysis of support costs

	2024	2023
	£	£
Dance (performance, digital & education)		
Management	56,954	55,653
Overheads	20,090	19,381
Office Rental Costs	19,314	-
	96,358	75,034

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	10,954	9,783
	<u>10,954</u>	<u>9,783</u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 March 2024 were:

	2024	2023
	£	£
Salaries and wages	49,000	42,166
Pension costs	1,988	1,822
	<u>50,988</u>	<u>43,988</u>

No employee earned more than £60,000 during the year (2023:nil). The remuneration of key management is outlined above.

	2024	2023
Management	1	1
	<u>1</u>	<u>1</u>

10. Trustee remuneration and related party transactions

During the year, payments of £54,450 (2023 £56,204) were made to Alexander Whitley a trustee, for his services as a choreographer and artistic director.

Payments of £600 (2023: £4,800) were also made to Mediale for consultancy services. Tom Higham, a trustee, is also the Creative Director of Mediale.

There are no other related party transactions to disclose for 2024 (2023 none).

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	137,991	68,970	206,961
Charitable activities	129,986	38,310	168,296
Other income	6,236	-	6,236
Total	274,213	107,280	381,493
Expenditure on:			
Charitable activities	(308,402)	(77,988)	(386,390)
Total	(308,402)	(77,988)	(386,390)
Net income/expenditure	(34,189)	29,292	(4,897)
Reconciliation of funds			
Total funds brought forward	56,552	-	56,552
Total funds carried forward	22,363	29,292	51,655

12. Tangible fixed assets

Cost or valuation	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2023	23,663	38,665	62,328
Additions	6,871	-	6,871
At 31 March 2024	30,534	38,665	69,199
Depreciation			
At 01 April 2023	18,625	30,995	49,620
Charge for year	4,421	6,533	10,954
At 31 March 2024	23,046	37,528	60,574
Net book values			
At 31 March 2024	7,488	1,137	8,625
At 31 March 2023	5,038	7,670	12,708

13. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	16,492	9,409
Prepayments and accrued income	72,053	18,321
	88,545	27,730

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	65,043	20,800
Other creditors	3,844	(2,272)
Accruals and deferred income	4,182	19,029
	73,069	37,557

15. Movement in funds

Unrestricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
<i>General</i>				
General	22,363	227,903	(225,828)	24,438
	22,363	227,903	(225,828)	24,438

Unrestricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	56,552	274,213	(308,402)	22,363
	56,552	274,213	(308,402)	22,363

Purpose of unrestricted Funds

General

For the general promotion of the charity's activities

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Restricted Funds

	Balance at 01/04/2023	Incoming resources	Outgoing resources	Balance at 31/03/2024
	£	£	£	£
Cockayne Foundation	20,000	-	(20,000)	-
A New Direction	-	5,000	(5,000)	-
Arts Council	-	76,770	(76,770)	-
Backstage Trust	9,292	-	(9,292)	-
Coln Trust	-	5,000	(5,000)	-
Innovate UK	-	45,875	(45,875)	-
Sadlers Wells	-	15,000	(15,000)	-
	29,292	147,645	(176,937)	-

Restricted Funds - Previous year

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Cockayne Foundation	-	25,000	(5,000)	20,000
Arts Council	-	29,995	(29,995)	-
Backstage Trust	-	13,975	(4,683)	9,292
BFI	-	38,310	(38,310)	-
	-	107,280	(77,988)	29,292

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Purpose of restricted funds

Commissions

This fund holds grants and funds given for the production of specific works.

Arts Council

This fund holds grants and funds given for the production of specific works.

Backstage Trust

Backstage Trust fund is for staff roles which will underpin the development of the Digital Dance Studio choreographic software (subsequently renamed Otmo).

Cockayne Foundation

Cockayne Foundation fund is for the creation of new double bill stage production - Rite of Spring & companion work with music by Ben Frost.

BFI

BFI fund is for a short stage work commissioned for their Luminous fundraising gala.

Sadlers Wells

Sadler's Wells fund is for the commission of Rite of Spring double bill.

A New Direction

A New Direction fund is to partially support the cost of an intern.

Innovate UK

Innovate UK fund is for development of the Otmo choreographic software for commercial use.

Coln Trust

Coln Trust fund is for development of the Otmo choreographic software.

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	8,625	15,813	24,438
Restricted funds			
	8,625	15,813	24,438

Alexander Whitley Dance Company
Notes to the Financial Statements Continued
For the year ended 31 March 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	12,708	9,655	22,363
Restricted funds			
Cockayne Foundation	-	20,000	20,000
Backstage Trust	-	9,292	9,292
	12,708	38,947	51,655