

Charity no. 1171453

**Independent Mental Health Network
Report and Unaudited Financial
Statements
31 March 2024**

Independent Mental Health Network

Reference and administrative details

For the year ended 31 March 2024

Charity number	1171453																
Registered office and operational address	Unit 47, Equinox South, Great Park Road, Bradley Stoke, Bristol BS32 4QL																
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Jason Burrowes</td><td></td></tr><tr><td>Mark Dale (Chair)</td><td>appointed 20 February 2024 and resigned 18 October 2024</td></tr><tr><td>Justine Keeble</td><td>resigned 12 January 2024</td></tr><tr><td>Ceri Morris</td><td>appointed 10 July 2023</td></tr><tr><td>Javed Rehman</td><td></td></tr><tr><td>Karen Self</td><td>resigned 30 April 2023</td></tr><tr><td>Claire Smith</td><td>appointed 20 February 2024</td></tr><tr><td>Nick Wainwright</td><td></td></tr></table>	Jason Burrowes		Mark Dale (Chair)	appointed 20 February 2024 and resigned 18 October 2024	Justine Keeble	resigned 12 January 2024	Ceri Morris	appointed 10 July 2023	Javed Rehman		Karen Self	resigned 30 April 2023	Claire Smith	appointed 20 February 2024	Nick Wainwright	
Jason Burrowes																	
Mark Dale (Chair)	appointed 20 February 2024 and resigned 18 October 2024																
Justine Keeble	resigned 12 January 2024																
Ceri Morris	appointed 10 July 2023																
Javed Rehman																	
Karen Self	resigned 30 April 2023																
Claire Smith	appointed 20 February 2024																
Nick Wainwright																	
Chief executive officer	<table><tr><td>Catrin Beynon</td><td>appointed 30 January 2024</td></tr><tr><td>Karen Self</td><td>appointed 30 April 2023 and resigned 30 January 2024</td></tr><tr><td>Tom Renhard</td><td>resigned 30 April 2023</td></tr></table>	Catrin Beynon	appointed 30 January 2024	Karen Self	appointed 30 April 2023 and resigned 30 January 2024	Tom Renhard	resigned 30 April 2023										
Catrin Beynon	appointed 30 January 2024																
Karen Self	appointed 30 April 2023 and resigned 30 January 2024																
Tom Renhard	resigned 30 April 2023																
Bankers	Triodos Bank Deanery Road Bristol BS1 5AS																
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																

Independent Mental Health Network

Report of the trustees

For the year ended 31 March 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The charitable objects of the charity are as follows:

1. For the public benefit, to advance the health of individuals and groups in England and Wales by:
 - a. representing the needs of the membership of IMHN in improving the provision of mental health services;
 - b. working collaboratively with commissioners, service providers and other agencies to identify innovative health solutions that will improve the health of local communities;
 - c. working with individuals and local groups in communities to facilitate the provision of support networks for those that are experiencing a mental health issue; and
 - d. educating the public on the importance of understanding mental health and the need for parity of esteem in how we view this with physical health.
2. To promote community capacity building through developing diverse networks of individuals and groups that are able to be involved in improving local mental health services in areas of England and Wales.
3. The advancement of citizenship or community development through promoting the efficiency and effectiveness of charities and the effective use of charitable resources by representing a range of views to policy makers and funders on improving mental health services in England and Wales.
4. To advance community development through the promotion of volunteering and the voluntary sector in the role it can play for improving mental health services locally and nationally in England and Wales.
5. To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time, in particular but not limited to advancing the education of individuals and groups working in the health sector by making grants and awards to user-led mental health groups.

The main activities undertaken by the charity are as follows:

1. To improve mental health provision for all those accessing mental health services and community support as part of the NHS Transformation Plan.
2. Recruiting people with lived experience of mental health issues to be representatives with NHS providers, including locality and specialist workstreams.
3. Peer support and lived experienced forums for members.
4. Mental health awareness and training sessions.
5. Work with others in the field of mental health and wellbeing on joint campaigns.

Independent Mental Health Network

Report of the trustees

For the year ended 31 March 2024

Achievements and performance

During the past financial year, The Independent Mental Health Network (IMHN) has made significant strides in advancing mental health advocacy and the role of lived experience within service developments. Key achievements this year reflect the continued growth of IMHN's impact with significantly expanded work in the Bristol, North Somerset, and South Gloucestershire region. Each project undertaken has contributed to IMHN's mission to create a more inclusive, effective, and person-centred mental health landscape.

1. Locality Partnerships and Co-Production in Bristol, North Somerset, and South Gloucestershire:

IMHN's involvement with Locality Partnerships in the BNSSG region have been a cornerstone of our work, embedding lived experience perspectives within service design and delivery. Lived Experience Representatives have been active across North and West Bristol, Inner City and East Bristol, Woodspring, and Weston, Worle and Villages. Key achievements include:

- **The Mobilisation of Mental Health and Wellbeing Integrated Network Teams:** Our representatives contributed essential feedback during the process of MINT mobilisation. Their input on accessibility requirements, welcoming environments, and cultural inclusivity led to modifications in site set-ups and making MINTs more person-centred. Through mock case reviews, they ensured processes were inclusive, highlighting in particular the need for neurodiversity awareness and training. Representatives also joined recruitment efforts, serving on interview panels, and helping to embed co-production values into the ethos of the MINT teams; and
- **Equality and Health Impact Assessments:** Representatives actively co-produced The EHIA processes for MINTs to assess their impact on individuals with protected characteristics. Their advocacy for broader meeting participation has enabled representatives with relevant lived experience to contribute to sessions on specific protected characteristics, promoting inclusivity in mental health provision.

2. Co-Production in Specific Workstreams under the BNSSG Community Mental Health Framework:

As a key partner in the BNSSG's Community Mental Health Framework, IMHN played a key role in several workstreams aimed at re-designing mental health services to be more proactive and tailored. Major contributions included:

- **Young People's Transitions Workstream:** Representatives provided input to ensure smoother pathways as young people transition from child and adolescent services to adult mental health care, emphasizing continuity and support during this critical period;
- **Eating Disorder Services Workstream:** In response to rising demand, representatives contributed insights on creating more inclusive, culturally sensitive services, advocating for a long-term recovery model that prioritises compassion and accessibility; and
- **Physical Health for Severe Mental Illness (SMI) Workstream:** IMHN representatives supported work to bridge health inequalities for individuals on the SMI register, including co-produced approaches to improve physical health outreach and continuity in care across primary and mental health services.

Independent Mental Health Network

Report of the trustees

For the year ended 31 March 2024

3. North Somerset Council Public Health Initiatives:

IMHN's partnership with North Somerset Council has strengthened lived experience representation within the Council's public health initiatives, including the Suicide and Self-Harm Prevention Group, Mental Health Strategy Group, and Trauma and Adversity Steering Group. Running from May 2024 to March 2025, this initiative integrates lived experience insights into local mental health strategy, addressing complex issues with first-hand perspectives to:

- **Enhance public health planning:** Enhance public health planning: By providing lived experience insights, IMHN has helped shape Council strategies on mental health, suicide prevention, and trauma-informed practices; and
- **Bridge policy and practice:** Representatives have highlighted real-life challenges and insights, informing policy decisions to address issues clinicians and commissioners might not otherwise see.

This initiative has fostered collaboration between public health officials and lived experience representatives, building a foundation for more responsive public health policies in North Somerset.

4. Mental Health and Lived Experience Training for North Somerset Council Staff:

To deepen understanding and improve service responsiveness, IMHN partnered with North Somerset Council to deliver mental health and lived experience training to the public health team. This training, which includes trauma-informed practices and real-life perspectives, has equipped staff with new skills to support individuals with mental health needs. Participants expressed appreciation for the inclusion of lived experience, citing greater empathy and awareness as a result.

5. Looking After Your Mental Health Alongside Chronic Pain/Chronic Conditions' Project with Healthwatch Bristol:

IMHN partnered with Healthwatch Bristol on a project to address the intersection of mental health and chronic conditions, following feedback highlighting the challenges individuals face in accessing appropriate support. The project aimed to map mental health support available for individuals with chronic conditions, evaluate effectiveness, and identify gaps. Key activities included:

- **Steering group formation and focus groups:** These sessions brought together individuals with lived experience of chronic pain to discuss their support experiences and identify areas for improvement; and
- **Survey and report:** Following focus groups, a comprehensive survey gathered broader community feedback. The resulting report, shared with public health bodies and service commissioners, advocated for improvements and emphasized the need for holistic approaches in supporting individuals with chronic conditions.

Independent Mental Health Network

Report of the trustees

For the year ended 31 March 2024

6. Trauma-Informed System Changes Across Public Services Project with NIHR ARC West:

IMHN has been working with NIHR ARC West and the University of Bristol on a multi-year project aimed at promoting trauma-informed practices across health and social care, local government, education, and policing within BNSSG. With a completion date set for 2025, the project has so far achieved:

- **Organisational strategy reviews:** IMHN representatives have assessed existing trauma-informed practices, identifying gaps and challenges faced by different public service sectors; and
- **Stakeholder engagement through workshops:** Representatives have conducted workshops to evaluate the impact of trauma-informed practices, sharing insights to guide policy development and promote best practices.

7. Expanded Support for Lived Experience Representatives:

This year, IMHN focused on strengthening support for its Lived Experience Representatives. A comprehensive support programme was introduced, featuring:

- **New code of conduct and role descriptions** to clarify representative expectations; and
- **Enhanced induction and training sessions**, including topics such as trauma-informed practices, cultural sensitivity, and effective representation.

Survey results show high satisfaction with IMHN's support, with 92% of representatives indicating that they feel well-supported. This robust support framework has fostered a positive environment for representatives, enhancing their engagement and effectiveness.

8. Conclusion of Work in Greater Manchester:

Following several years of impactful work in the Greater Manchester region, IMHN concluded its projects with Trafford CCG and Greater Manchester Health and Social Care Partnership this year. While this work had many achievements in areas such as Oldham and Rochdale, IMHN has chosen to refocus resources to meet the rising demand in the Southwest region, particularly within BNSSG area.

Through these projects, IMHN has continued to advance its mission of integrating lived experience perspectives into every level of mental health service planning and delivery. The past year's work underscores IMHN's commitment to fostering a mental health landscape that is inclusive, responsive, and grounded in the experiences of those it serves.

Financial review

For the financial year reported we recorded a deficit of £46,150 (2023: deficit £90,473). This reflects expenditures for work that had been funded in advance through income received in prior years. This planned use of reserves aligns with our financial strategy, ensuring the delivery of long-term commitments within the intended funding period. Total funds at 31 March 2024 were £95,603, which included restricted funds of £Nil (2023: £71,880) and unrestricted funds of £95,603 (2023: £69,873).

Independent Mental Health Network

Report of the trustees

For the year ended 31 March 2024

The deficit primarily resulted from the conclusion of our Manchester contract, where significant, carefully managed expenditure ensured a responsible and stable exit from this region, allowing us to maintain our commitment to service quality during the transition. In line with our values, the decision was made to utilize reserves built up in previous years to support individuals with lived experience through this period of transition, ensuring they were well-supported as we withdrew from the region. This was a purposeful, one-time expenditure, aligned with our mission and values, intended to uphold the stability of services and support through a period of change. Additionally, the charity faced a period of leadership adjustment due to the resignation of the core senior leadership team. This period of change has been successfully resolved, with new leadership now in place to guide the charity forward.

The charity's financial position remains stable, underpinned by prudent financial management and a dedication to sustainable practices. Although income has decreased from the previous year, the charity is well-positioned to continue its mission, with robust oversight ensuring resources are maximized effectively.

Management accounts are independently prepared monthly and reviewed by the Board of Trustees. Formal financial reviews take place at each board meeting, ensuring the close monitoring of the charity's financial position.

As of March 2024, the charity's main bank account held £77,148, reflecting careful cashflow management as we move into the new financial year.

The reserves policy for the charity is not part of the constitution but has been discussed at board of trustee's meetings. Free reserves (defined as the charity's unrestricted funds) were £95,603 at 31 March 2024 (2023: £69,873). The trustees agreed that a reserve policy of 6 months of staff and rental costs is prudent, equating to £115,524. This has not been met, however plans are in place to meet it going forward through careful expenditure management.

Structure, governance and management

The structure and organisation of IMHN remains as a Charitable Incorporated Organisation (CIO), with a dedicated Board of Trustees who meet regularly to review performance and guide the charity's strategic direction. This year, our risk management framework has continued to play a key role in successfully identifying, tracking, and mitigating risks to ensure the charity's resilience and operational continuity.

The day-to-day running of the charity is overseen by the Head of Operations, who assumed the role following the departure of the Interim Head of Operations in January 2024. The Head of Operations is responsible for implementing the charity's strategic objectives on a daily basis, ensuring smooth operations, and alignment with our mission and goals. In addition to providing line management support, the Head of Operations actively collaborates with the Board of Trustees, engaging in regularly discussions to keep them informed of ongoing progress, challenges, and developments. This highly collaborative approach allows the board to maintain oversight and provide guidance on strategic matters, ensuring that the charity remains agile and responsive to emerging needs.

Independent Mental Health Network

Report of the trustees

For the year ended 31 March 2024

The Head of Operations is supported by a skilled team, and together they work to foster an environment of continuous improvement, efficiency, and effective service delivery. Their role includes co-ordinating various functions within the charity to ensure our activities remain impactful and sustainable.

As the charity grows, we continue to adapt our structure to maintain efficiency and alignment with our long-term visions, ensuring we remain fit for purpose and responsive to emerging needs.

Trustees are recruited through a range of methods, including:

- word of mouth;
- external advertisement; and
- social networking and media channels.

Our trustees adhere to the Charity Commission's guidance on public benefit, ensuring the charity's work consistently delivers meaningful and measurable impact.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Mental Health Network

Report of the trustees

For the year ended 31 March 2024

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 19 December 2024 and signed on their behalf by



Nick Wainwright - Trustee

Independent examiner's report

To the trustees of

Independent Mental Health Network

I report to the trustees on my examination of the accounts of Independent Mental Health Network (the CIO) for the year ended 31 March 2024, which are set out on pages 10 to 22.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Godfrey Wilson Limited also provides bookkeeping and payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 19 December 2024

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Independent Mental Health Network

Statement of financial activities

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations	3	-	105	105	129
Charitable activities	4	-	94,168	94,168	159,011
Investments		-	544	544	315
Total income		-	94,817	94,817	159,455
Expenditure on:					
Raising funds		-	3,605	3,605	-
Charitable activities		48,988	88,374	137,362	249,928
Total expenditure	6	48,988	91,979	140,967	249,928
Net income / (expenditure)		(48,988)	2,838	(46,150)	(90,473)
Transfers between funds		(22,892)	22,892	-	-
Net movement in funds	7	(71,880)	25,730	(46,150)	(90,473)
Reconciliation of funds:					
Total funds brought forward		71,880	69,873	141,753	232,226
Total funds carried forward		-	95,603	95,603	141,753

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

Independent Mental Health Network

Balance sheet

As at 31 March 2024

	Note	£	2024 £	2023 £
Current assets				
Debtors	10	33,947		4,479
Cash at bank and in hand		<u>77,148</u>		<u>161,443</u>
		111,095		165,922
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(15,492)</u>		<u>(24,169)</u>
Net current assets			<u>95,603</u>	<u>141,753</u>
Net assets	13		<u>95,603</u>	<u>141,753</u>
Funds	14			
Restricted funds			-	71,880
Unrestricted funds				
General funds			<u>95,603</u>	<u>69,873</u>
Total charity funds			<u>95,603</u>	<u>141,753</u>

Approved by the trustees on 19 December 2024 and signed on their behalf by



Nick Wainwright - Trustee

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

Independent Mental Health Network is a charitable incorporated organisation (CIO) registered in England and Wales. The registered office address is Unit 47, Equinox South, Great Park Road, Bradley Stoke, Bristol, BS32 4QL.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Independent Mental Health Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of services is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities.

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

l) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the financial statements.

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations	-	129	129
Charitable activities	17,360	141,651	159,011
Investments	-	315	315
	<u>-</u>	<u>315</u>	<u>315</u>
Total income	<u>17,360</u>	<u>142,095</u>	<u>159,455</u>
Expenditure on:			
Charitable activities	<u>93,696</u>	<u>156,232</u>	<u>249,928</u>
Total expenditure	<u>93,696</u>	<u>156,232</u>	<u>249,928</u>
Net expenditure and net movement in funds	<u>(76,336)</u>	<u>(14,137)</u>	<u>(90,473)</u>

3. Income from donations

	2024 Total £	2023 Total £
Total income from donations	<u>105</u>	<u>129</u>

All income from donations was unrestricted in the current and prior year.

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

4. Income from charitable activities

	Restricted £	Unrestricted £	2024 Total £
Service delivery and training sessions	-	94,168	94,168
Total income from charitable activities	-	94,168	94,168

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Service delivery and training sessions	-	141,651	141,651
Grants:			
Greater Manchester Health and Social Care Partnership	19,191	-	19,191
Social Investment Business	(2,831)	-	(2,831)
Action Together	1,000	-	1,000
Total income from charitable activities	17,360	141,651	159,011

Negative grant income represents income which has been returned to funders following underspends on projects.

5. Government grants

In the prior year, the charity received government grants, defined as funding from NHS Greater Manchester to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £Nil (2023: £20,271). In the prior year, the charity was required to repay unspent funds amounting to £1,080 to NHS Greater Manchester as a condition of the grant.

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (note 8)	3,605	108,213	-	111,818
Advertising and marketing	-	192	-	192
Accountancy	-	-	6,466	6,466
Bank fees	-	-	90	90
General expenses	-	-	184	184
Insurance	-	-	779	779
Computer expenses	-	-	443	443
Light and heat	-	-	139	139
Printing, postage and stationery	-	-	135	135
Rent and rates	-	17,055	-	17,055
Recruitment costs	-	90	-	90
Repairs and renewals	-	334	-	334
Subscriptions	-	2,993	-	2,993
Travel	-	249	-	249
Sub-total	3,605	129,126	8,236	140,967
Allocation of support and governance costs	-	8,236	(8,236)	-
Total expenditure	3,605	137,362	-	140,967

Total governance costs were £1,950 (2023: £1,800).

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

6. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 8)	-	203,909	-	203,909
Advertising and marketing	-	2,398	-	2,398
Accountancy	-	-	6,428	6,428
Bank fees	-	-	98	98
General expenses	-	-	474	474
Insurance	-	-	733	733
Computer expenses	-	-	360	360
Light and heat	-	-	19	19
Printing, postage and stationery	-	-	185	185
Rent and rates	-	27,139	-	27,139
Recruitment costs	-	623	-	623
Repairs and renewals	-	214	-	214
Staff training	-	1,512	-	1,512
Subscriptions	-	4,314	-	4,314
Travel	-	1,522	-	1,522
Sub-total	-	241,631	8,297	249,928
Allocation of support and governance costs	-	8,297	(8,297)	-
Total expenditure	-	249,928	-	249,928

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

7. Net movement in funds

This is stated after charging:	2024	2023
	£	£
Trustees' remuneration	8,401	8,230
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration (excluding VAT):		
▪ Independent examination	1,950	1,800
▪ Other services	4,466	5,366

Two trustees, as detailed in note 15 to the accounts, received payments for lived experience representative services. They were not paid in relation to their roles as trustees.

8. Staff costs and numbers

Staff costs were as follows:	2024	2023
	£	£
Salaries and wages	80,138	149,382
Social security costs	139	6,758
Pension costs	1,468	3,051
Freelance staff	30,073	44,718
	111,818	203,909

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £29,322 (2023: £23,208).

	2024	2023
	No.	No.
Average head count	5	8

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

10. Debtors

	2024 £	2023 £
Trade debtors	19,641	317
Prepayments	3,855	4,162
Accrued income	9,129	-
Other debtors	1,322	-
	<u>33,947</u>	<u>4,479</u>

11. Creditors : amounts due within 1 year

	2024 £	2023 £
Trade creditors	2,565	4,340
Accruals	3,613	11,471
Other creditors	1,743	1,729
Pension	253	368
VAT	4,918	6,261
Deferred income (see note 12)	2,400	-
	<u>15,492</u>	<u>24,169</u>

12. Deferred income

	2024 £	2023 £
At 1 April 2023	-	-
Deferred during the year	2,400	-
Released during the year	-	-
	<u>-</u>	<u>-</u>
At 31 March 2024	<u>2,400</u>	<u>-</u>

Deferred income relates to the delivery of three Mental Health and Lived Experience training sessions for North Somerset Council.

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

13. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	-	111,095	111,095
Current liabilities	-	(15,492)	(15,492)
Net assets at 31 March 2024	-	95,603	95,603

Prior year comparative	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	71,880	94,042	165,922
Current liabilities	-	(24,169)	(24,169)
Net assets at 31 March 2023	71,880	69,873	141,753

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

14. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2024 £
Restricted funds					
Rochdale Wellbeing Network Foundation Group	1,000	-	(1,000)	-	-
Tameside Co-production	7,267	-	(6,630)	(637)	-
Greater Manchester Health and Social Care Partnership	57,919	-	(35,822)	(22,097)	-
Rochdale Lived Experience	5,694	-	(5,536)	(158)	-
Total restricted funds	71,880	-	(48,988)	(22,892)	-
Unrestricted funds					
General funds	69,873	94,817	(91,979)	22,892	95,603
Total unrestricted funds	69,873	94,817	(91,979)	22,892	95,603
Total funds	141,753	94,817	(140,967)	-	95,603
Prior year comparative					
	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Rochdale Wellbeing Network Foundation Group	-	1,000	-	-	1,000
Tameside Co-production	-	18,910	(11,643)	-	7,267
National Emergencies Trust (via Disability Action)	492	-	-	(492)	-
Greater Manchester Health and Social Care Partnership	136,067	281	(78,429)	-	57,919
Rochdale Lived Experience	9,318	-	(3,624)	-	5,694
EDP Business Development	2,983	(2,831)	-	(152)	-
Total restricted funds	148,860	17,360	(93,696)	(644)	71,880
Unrestricted funds					
General funds	83,366	142,095	(156,232)	644	69,873
Total unrestricted funds	83,366	142,095	(156,232)	644	69,873
Total funds	232,226	159,455	(249,928)	-	141,753

Independent Mental Health Network

Notes to the financial statements

For the year ended 31 March 2024

14. Movements in funds (continued)

Purposes of restricted funds

Rochdale Wellbeing Network Foundation Group	The Rochdale Wellbeing Network existed to facilitate collaborative work between community, voluntary, faith and social enterprise (VCFSE) sector organisations and volunteers who are supporting people around mental health and emotional wellbeing.
Tameside Co-production	Tameside Co-production reflects the contribution of the IMHN in co-design of community mental health services. People with lived experience of mental health from the GM Independent Mental Health Network (IMHN) helped to develop the GM Community Mental Health Transformation prospectus, alongside our lived experience representatives in online focus groups.
Greater Manchester Health and Social Care Partnership	Funding to support people with lived experience of mental health to influence the development of mental health support across the Greater Manchester area. This also included funding to map peer support groups across the area and develop a network of people facilitating peer support.
Rochdale Lived Experience	The organisation received a grant to support people with lived experience of mental health problems to shape the Living Well programme in the borough, working to improve community mental health support.

Purposes of transfers between funds

Transfers between funds relate to projects that are complete, where funding is not due to be returned to funders.

15. Related party transactions

Justine Keeble, a trustee, received payments totalling £2,089 (2023: £2,055) for lived experience representative services provided during the year as allowed by the governing document. Payments were made on market terms.

Jason Burrowes, a trustee, received payments totalling £6,312 (2023: £6,175) for lived experience representative services provided during the year as allowed by the governing document. Payments were made on market terms.