

REGISTERED COMPANY NUMBER: 08752179 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171443

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024  
FOR  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

PEPLOWS LIMITED  
Chartered accountants  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

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for the Year Ended 31 October 2024

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## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees of SNUG are pleased to present their annual report for the financial year 2023/2024. This year has been one of stabilising the charity and reigniting our core services especially the Neonatal Pathways Project thanks to funding from the National Lottery Community Fund. This funding has allowed us to plan for further expansion of our reach and impact within the community of Exeter and beyond, supporting families who have experienced a difficult start to parenthood. We are immensely proud of the dedication of our staff and volunteers, and the increasing number of families we have been able to serve.

Craig Bowden  
Chair of Trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are to promote and preserve good health among parents of babies who have been cared for in neonatal hospitals in The South West in particular but not exclusively by providing counselling, support, information, advice and signposting service to such parents. SNUG sees a need to continue our work with stakeholders to ensure that 'lived experience' is seen as the vehicle through which changes are inspired. We have a strategy to engage with community organisations that compliment one another and in turn can strengthen the individual offers of each organisation.

#### **Key Achievements and Performance:**

##### **Successful Funding from The National Lottery Community Fund:**

We are thrilled to report a highly successful year for funding, highlighted by a significant grant from The National Lottery Community Fund. This vital funding, secured during the 2023/2024 financial year, has been instrumental in ensuring the sustainability of our core services and enabling us to plan for future expansion. The National Lottery Community Fund's support is a testament to the essential work SNUG undertakes and its alignment with community needs. This grant provides a stable financial foundation, allowing us to focus on direct service delivery and strategic development.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

#### **Revised Working Partnership Agreement with the Exeter RD&E Hospital:**

A pivotal achievement this year has been the successful negotiation and implementation of a revised working partnership agreement with the Royal Devon and Exeter Hospital (RD&E). This strengthened collaboration is crucial for SNUG's ability to reach families in need right from the point of care. The revised agreement streamlines referral pathways, enhances communication, and ensures that our peer support services are seamlessly integrated with the hospital's maternity and neonatal units. This partnership signifies a deepening commitment from both SNUG and the RD&E to provide holistic support for new parents, recognizing the invaluable role of peer support alongside clinical care.

#### **Increased Families Using Peer Support Services:**

Perhaps the most impactful indicator of our success this year has been the significant increase in families accessing and benefiting from SNUG's peer support services. We have seen a notable rise in demand for our empathetic and understanding peer-led groups and one-to-one support. This growth underscores the critical need for the unique support that SNUG provides – connecting individuals with shared experiences to foster a sense of community, reduce isolation, and empower parents during challenging times. The feedback received from families consistently highlights the positive impact of this support on their emotional wellbeing, confidence, and ability to navigate early parenthood.

#### **FINANCIAL REVIEW**

The successful funding from The National Lottery Community Fund, alongside continued generous contributions from individuals and other trusts, has resulted in a stable and healthy financial position for SNUG during the 2023/2024 financial year. These funds have been prudently managed to maximise impact, primarily allocated to the direct delivery of our peer support programs, training for our volunteers, and essential operational costs.

#### **Public Benefit Statement**

The Trustees confirm that they have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission. SNUG's activities are designed to provide direct benefit to the public by supporting families experiencing a difficult start to parenthood, thereby promoting mental well-being, reducing social isolation, and enhancing family resilience within our community. Our services are accessible to all, irrespective of background, and aim to alleviate distress and promote positive outcomes for new parents and their children.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

#### **Plans for the Future:**

Building on the successes of 2023/2024, SNUG aims to:

Continue to expand the reach of our peer support services, exploring new geographical areas within Devon where the need is identified.

Further develop our training programs for peer support volunteers to ensure the highest quality of support.

Strengthen existing partnerships and forge new collaborations with relevant organisations to create a comprehensive network of support for families.

Explore diversified income streams to ensure the long-term sustainability of SNUG's vital work beyond current grant cycles.

#### **Conclusion:**

The financial year 2023/2024 has been a truly remarkable period for SNUG. The successful National Lottery Community Fund grant, the revised partnership with the Exeter RD&E Hospital, and the undeniable increase in families benefiting from our peer support services are clear indicators of our growing impact and the vital role SNUG plays in the community. The Trustees extend their sincere gratitude to our dedicated staff, incredible volunteers, and generous funders for their unwavering commitment to SNUG's mission. We look forward to another year of growth and positive change.

#### **Reserves policy**

In normal times, taking into account the risk, sustainability and the variability of SNUG's income, the Board of Trustees has established an understanding whereby the unrestricted funds held by the charity should be 2 month operating costs.

We appreciate this needs to be increased and should be higher. We hold reserves to pay remaining salary costs should any remaining restricted funding need to be returned to the funding organisation. Over the past year, the board agreed a reserves policy to support the organisation should it face financial hardship.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

#### **Board Effectiveness**

The Board meet quarterly as well as holding additional meetings to review budgets and agree strategic development for the charity, as required. Commitment from the Trustee Board continues to be excellent with meetings well attended and contributions from all. The Board are looking to recruit further members in the coming year and are particularly interested in seeking representation from the BAME community and those with lived experience.

#### **Statement of Trustees Responsibilities**

The trustees (who are the directors of Supporting Neonatal Users and Graduates for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, Articles of Association, adopted on 14th July 2015 and amended by Special Resolution on 13th January 2017.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08752179 (England and Wales)

##### **Registered Charity number**

1171443

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Report of the Trustees  
for the Year Ended 31 October 2024

**Registered office**

Stephens & Scown  
Curzon House  
Southernhay West  
Exeter  
Devon  
EX1 1RS

**Trustees**

Craig Bowden- Chair  
Catherine Carlton  
Dr Louise Boddy  
Claire Weston (Appointed 13<sup>th</sup> November 2023)  
Rebecca Wilkins (Resigned 13<sup>th</sup> November 2023)  
Samuel Chapter

**Independent Examiner**

Michael Young  
Peplows Limited  
Chartered Accountants  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG

Approved by order of the board of trustees and signed on its behalf by

C Bowden - Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Independent examiner's report to the trustees of Supporting Neonatal Users & Graduates (SNUG) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Young

Peplows Limited  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG



SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
For the Year Ended 31 October 2024

|   | Notes | Unrestrcted<br>Fund<br>£ | Restricted<br>funds<br>£ | <b>2024<br/>Total<br/>Funds<br/>£</b> | 2023<br>Total<br>Funds<br>£ |
|---|-------|--------------------------|--------------------------|---------------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>           |       |                          |                          |                                       |                             |
| Donations and legacies                      |       | 6,160                    | 61,549                   | <b>67,709</b>                         | 92,148                      |
| Other trading activities                    | 1     | 292                      | -                        | <b>292</b>                            | 3,566                       |
| <b>Total</b>                                |       | <b>6,452</b>             | <b>61,549</b>            | <b>68,001</b>                         | <b>95,714</b>               |
| <b>Expenditure on Charitable activities</b> |       |                          |                          |                                       |                             |
| Charity                                     |       | 897                      | 95,717                   | <b>96,614</b>                         | 68,547                      |
| Other                                       | 2     | 348                      | -                        | <b>348</b>                            | 657                         |
| <b>Total</b>                                |       | <b>1,245</b>             | <b>95,717</b>            | <b>96,962</b>                         | <b>69,204</b>               |
| <b>NET INCOME / (EXPENDITURE)</b>           |       | <b>5,207</b>             | <b>(34,168)</b>          | <b>(28,961)</b>                       | <b>26,510</b>               |
| Transfers between funds                     |       |                          |                          |                                       | -                           |
| <b>Net movement in funds</b>                |       | <b>5,207</b>             | <b>(34,168)</b>          | <b>(28,961)</b>                       | <b>26,510</b>               |
| <b>RECONCILIATION OF FUNDS</b>              |       |                          |                          |                                       |                             |
| Total funds brought forward                 | 10    | 1,913                    | 56,493                   | <b>58,406</b>                         | 31,896                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b>          |       | <b>7,120</b>             | <b>22,325</b>            | <b>29,445</b>                         | <b>58,406</b>               |

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Balance sheet

For the Year Ended 31 October 2024

|  | Notes | Unrestricted<br>Fund<br>£ | Restricted<br>funds<br>£ | <b>2024<br/>Total<br/>Funds<br/>£</b> | 2023<br>Total<br>Funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                                       |                             |
| Tangible assets                              | 7     | -                         | -                        | -                                     | 348                         |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                                       |                             |
| Debtors                                      | 8     | -                         | -                        | -                                     | 315                         |
| Cash at bank                                 |       | 8,854                     | 22,325                   | <b>31,179</b>                         | 60,505                      |
|  |       | <u>8,854</u>              | <u>22,325</u>            | <u><b>31,179</b></u>                  | <u>60,820</u>               |
| <b>CREDITORS</b>                             |       |                           |                          |                                       |                             |
| Amounts falling due within one year          | 9     | (1,734)                   |                          | <b>(1,734)</b>                        | (2,762)                     |
|  |       |                           |                          |                                       |                             |
| <b>NET CURRENT ASSETS</b>                    |       | <u>7,120</u>              | <u>22,325</u>            | <u><b>29,445</b></u>                  | <u>58,058</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 7,120                     | 22,325                   | <b>29,445</b>                         | 58,406                      |
|  |       |                           |                          |                                       |                             |
| <b>NET ASSETS</b>                            |       | <u>7,120</u>              | <u>22,325</u>            | <u><b>29,445</b></u>                  | <u>58,406</u>               |
| <b>FUNDS</b>                                 |       |                           |                          |                                       |                             |
| Unrestricted funds                           | 10    |                           |                          | <b>7,120</b>                          | 56,493                      |
| Restricted funds                             |       |                           |                          | <b>22,325</b>                         | 1,913                       |
|  |       |                           |                          | <u><b>29,445</b></u>                  | <u>58,406</u>               |

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Balance sheet

For the Year Ended 31 October 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees, authorised for issue and were signed on its behalf by:

C Bowden - Trustee

Date:

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Notes to the financial statements for the Year Ended 31 October 2024

#### **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment    | - 33% on cost |

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Exemption from preparing a cash flow statement**

The charity is not required to prepare a cash flow statement as the turnover is below £500,000 and it has not therefore included a cash flow statement in these financial statements.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

**Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised initially at the transaction price.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

|           |   |                      |                      |
|-----------|---|----------------------|----------------------|
| <b>1.</b> | <b>OTHER TRADING ACTIVITIES</b>   | <b>2024</b>          | <b>2023</b>          |
|           |   | <b>£</b>             | <b>£</b>             |
|           | Fundraising events  | <u><b>292</b></u>    | <u><b>3,566</b></u>  |
| <b>2.</b> | <b>NET INCOME/(EXPENDITURE)</b>   |                      |                      |
|           | Net income/(expenditure) is stated after charging/(crediting):  |                      |                      |
|           |   | <b>2024</b>          | <b>2023</b>          |
|           |   | <b>£</b>             | <b>£</b>             |
|           | Depreciation - owned assets   | <b>348</b>           | 657                  |
|           | Deficit on disposal of fixed assets   | <u><b>-</b></u>      | <u><b>-</b></u>      |
| <b>3.</b> | <b>TRUSTEES' REMUNERATION AND BENEFITS</b>  |                      |                      |
|           | There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023. |                      |                      |
|           | <b>Trustees' expenses</b>   |                      |                      |
|           | There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.                  |                      |                      |
| <b>4.</b> | <b>STAFF COSTS</b>  |                      |                      |
|           | The average monthly number of employees during the year was as follows:   |                      |                      |
|           |   | <b>2024</b>          | <b>2023</b>          |
|           |   | <b>£</b>             | <b>£</b>             |
|           | CEO   | <b>1</b>             | 1                    |
|           | Volunteer Coordinators  | <b>1</b>             | 1                    |
|           | Administrator   | <u><b>1</b></u>      | <u>1</u>             |
|           |   | <u><b>3</b></u>      | <u><b>3</b></u>      |
|           | No employees received emoluments in excess of £60,000.  |                      |                      |
|           |   | <b>2024</b>          | <b>2023</b>          |
|           |   | <b>£</b>             | <b>£</b>             |
|           | Wages   | <b>62,154</b>        | 52,367               |
|           | Social security   | <b>4,530</b>         | 3,182                |
|           | Pension   | <u><b>1,245</b></u>  | <u>1,084</u>         |
|           |   | <u><b>67,929</b></u> | <u><b>56,633</b></u> |
| <b>5.</b> | <b>Independent examiner's remuneration</b>  | <b>2024</b>          | <b>2023</b>          |
|           |   | <b>£</b>             | <b>£</b>             |
|           | Examination of the financial statements   | 1,680                | 1,680                |
|           | Management accounts preparation   | 1,200                | 1,200                |
|           | Bookkeeping and other accountancy fees  | <u>3,721</u>         | <u>3,011</u>         |
|           |   | <u><b>6,601</b></u>  | <u><b>5,891</b></u>  |

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|   | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---|-------------------------------|-----------------------------|------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>               | <b>£</b>                      | <b>£</b>                    | <b>£</b>               |
| Donations and legacies                          | 19,638                        | 72,510                      | 92,148                 |
| Other trading activities                        | 3,566                         | -                           | 3,566                  |
| <b>Total</b>                                    | <b>23,204</b>                 | <b>72,510</b>               | <b>95,714</b>          |
| <br><b>EXPENDITURE ON Charitable activities</b> |                               |                             |                        |
| Charity   | 40,331                        | 28,216                      | 68,547                 |
| Other   | 657                           | -                           | 657                    |
| <b>Total</b>                                    | <b>40,988</b>                 | <b>28,216</b>               | <b>69,204</b>          |
| <br>Net Income                                  | (17,784)                      | 44,294                      | 26,510                 |
| Transfers between funds                         | -                             | -                           | -                      |
| <b>Net movement in funds</b>                    | <b>(17,784)</b>               | <b>44,294</b>               | <b>26,510</b>          |
| <br>Total funds brought forward                 | 19,697                        | 12,199                      | 31,896                 |
| <br><b>Total funds carried forward</b>          | <b>1,913</b>                  | <b>56,493</b>               | <b>58,406</b>          |

**7. TANGIBLE FIXED ASSETS**

|                           | <b>Fixtures<br/>and<br/>fittings</b> | <b>Computer<br/>equipment</b> | <b>Total</b> |
|---------------------------|--------------------------------------|-------------------------------|--------------|
| <b>COST</b>               | <b>£</b>                             | <b>£</b>                      | <b>£</b>     |
| At 1 November 2023        | 2,355                                | 4,577                         | 6,932        |
| Additions                 |                                      |                               | -            |
| Disposals                 |                                      |                               | -            |
| <b>At 31 October 2024</b> | <b>2,355</b>                         | <b>4,577</b>                  | <b>6,932</b> |
| <br><b>DEPRECIATION</b>   |                                      |                               |              |
| At 1 November 2023        | 2,107                                | 4,477                         | 6,584        |
| Charge for year           | 248                                  | 100                           | 348          |
| <b>At 31 October 2024</b> | <b>2,355</b>                         | <b>4,577</b>                  | <b>6,932</b> |
| <br><b>NET BOOK VALUE</b> |                                      |                               |              |
| <b>At 31 October 2024</b> | <b>-</b>                             | <b>-</b>                      | <b>-</b>     |
| <br>At 31 October 2023    | 248                                  | 100                           | 348          |

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

|           |   |             |             |
|-----------|---|-------------|-------------|
| <b>8.</b> | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>2024</b> | <b>2023</b> |
|           |   | <b>£</b>    | <b>£</b>    |
|           | Other Debtors                                       | -           | -           |
|           | Prepayments   | -           | -           |
|           |   | <u>-</u>    | <u>-</u>    |
|           |   | <u>-</u>    | <u>-</u>    |

|           |   |                     |              |
|-----------|---|---------------------|--------------|
| <b>9.</b> | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>2024</b>         | <b>2023</b>  |
|           |   | <b>£</b>            | <b>£</b>     |
|           | Trade Creditors                                       | <b>60</b>           | 556          |
|           | Accruals and deferred income                          | <b>1,519</b>        | 1,200        |
|           | Other taxes   | <b>155</b>          | 1,006        |
|           |   | <u><b>1,734</b></u> | <u>2,762</u> |
|           |   | <u><b>1,734</b></u> | <u>2,762</u> |

|            |                           |                      |                        |                  |                      |
|------------|---------------------------|----------------------|------------------------|------------------|----------------------|
| <b>10.</b> | <b>MOVEMENT IN FUNDS</b>  | <b>At</b>            | <b>Net</b>             | <b>Fund</b>      | <b>At</b>            |
|            |                           | <b>01.11.2023</b>    | <b>Movement</b>        | <b>Transfers</b> | <b>31.10.2024</b>    |
|            |                           | <b>£</b>             | <b>£</b>               | <b>£</b>         | <b>£</b>             |
|            | <b>Unrestricted funds</b> |                      |                        |                  |                      |
|            | General fund              | 1,913                | 5,207                  |                  | <b>7,120</b>         |
|            | <b>Restricted funds</b>   |                      |                        |                  | -                    |
|            | Lottery                   | -                    | -                      |                  | -                    |
|            | Memory Makers Project     | -                    | -                      |                  | -                    |
|            | Neonatal Project          | 56,493               | (34,168)               |                  | <b>22,325</b>        |
|            |                           | <u>56,493</u>        | <u>(34,168)</u>        | <u>-</u>         | <u><b>22,325</b></u> |
|            |                           | <u>56,493</u>        | <u>(34,168)</u>        | <u>-</u>         | <u><b>22,325</b></u> |
|            | <b>TOTAL FUNDS</b>        | <b>58,406</b>        | <b>(28,961)</b>        | <b>-</b>         | <b>29,445</b>        |
|            |                           | <u><b>58,406</b></u> | <u><b>(28,961)</b></u> | <u><b>-</b></u>  | <u><b>29,445</b></u> |

Net movement in funds, included in the above are as follows:

|                           |                      |                        |                        |
|---------------------------|----------------------|------------------------|------------------------|
|                           | <b>Incoming</b>      | <b>Resources</b>       | <b>Fund</b>            |
|                           | <b>resources</b>     | <b>expended</b>        | <b>movement</b>        |
|                           | <b>£</b>             | <b>£</b>               | <b>£</b>               |
| <b>Unrestricted funds</b> |                      |                        |                        |
| General fund              | 6,452                | (1,245)                | 5,207                  |
| <b>Restricted funds</b>   |                      |                        |                        |
| Lottery                   | -                    | -                      | -                      |
| Memory Makers Project     | -                    | -                      | -                      |
| Neonatal Project          | 61,549               | (95,717)               | (34,168)               |
|                           | <u>61,549</u>        | <u>(95,717)</u>        | <u>(34,168)</u>        |
|                           | <u>61,549</u>        | <u>(95,717)</u>        | <u>(34,168)</u>        |
| <b>TOTAL FUNDS</b>        | <b>68,001</b>        | <b>(96,962)</b>        | <b>(28,961)</b>        |
|                           | <u><b>68,001</b></u> | <u><b>(96,962)</b></u> | <u><b>(28,961)</b></u> |



SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

**10. MOVEMENT IN FUNDS (continued)**

**Comparatives for movement in funds**

|                           | <b>Comparatives for 31 October 2024</b> |                 |                   |                  |
|---------------------------|---|-----------------|-------------------|------------------|
|                           | At<br>01.11.2022                        | Net<br>Movement | Fund<br>Transfers | At<br>31.10.2023 |
|                           | £                                       | £               | £                 | £                |
| <b>Unrestricted funds</b> |   |                 |                   |                  |
| General fund              | 19,697                                  | (17,784)        | -                 | 1,913            |
|                           |   |                 |                   | -                |
| <b>Restricted funds</b>   |   |                 |                   | -                |
| Lottery                   | 3,638                                   | (3,638)         |                   | -                |
| Memory Makers Project     | 8,561                                   | (8,561)         |                   | -                |
| Neonatal Project          |   | 56,493          |                   | 56,493           |
|                           | 12,199                                  | 44,294          | -                 | 56,493           |
| <b>TOTAL FUNDS</b>        | <b>31,896</b>                           | <b>26,510</b>   | <b>-</b>          | <b>58,406</b>    |

Comparative net movement in funds, included in the above are as follows:

|                           | <b>Comparatives for 31 October 2024</b> |                       |                  |
|---------------------------|---|-----------------------|------------------|
|                           | Incoming<br>resources                   | Resources<br>expended | Fund<br>movement |
|                           | £                                       | £                     | £                |
| <b>Unrestricted funds</b> |   |                       |                  |
| General fund              | 23,204                                  | (40,988)              | (17,784)         |
|                           |   |                       | -                |
| <b>Restricted funds</b>   |   |                       | -                |
| Lottery                   | 10,961                                  | (14,599)              | (3,638)          |
| Memory Makers Project     | -                                       | (8,561)               | (8,561)          |
| Neonatal Project          | 61,549                                  | (5,056)               | 56,493           |
|                           | 72,510                                  | (28,216)              | 44,294           |
| <b>TOTAL FUNDS</b>        | <b>95,714</b>                           | <b>(69,204)</b>       | <b>26,510</b>    |

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2024.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Detailed Statement of the financial statements  
for the Year Ended 31 October 2024

|                                       | <b>2024</b>   | 2023     |
|---------------------------------------|---------------|----------|
|                                       | <b>£</b>      | <b>£</b> |
| <b>INCOME AND ENDOWMENTS</b>          |               |          |
| <b>Donations and legacies</b>         |               |          |
| Donations                             | <b>6,160</b>  | 15,638   |
| Grants                                | <b>61,549</b> | 76,510   |
| Other revenue                         | <b>292</b>    | 2,037    |
|                                       | <b>68,001</b> | 94,185   |
| <b>Other trading activities</b>       |               |          |
| Fundraising events                    | <b>-</b>      | 1,529    |
|                                       | <b>-</b>      | 1,529    |
| <b>Total incoming resources</b>       | <b>68,001</b> | 95,714   |
| <b>Charitable activities</b>          |               |          |
| Wages                                 | <b>66,684</b> | 55,549   |
| Pensions                              | <b>1,245</b>  | 1,084    |
| Insurance                             | <b>411</b>    | 194      |
| Postage and stationery                | <b>703</b>    | 60       |
| Advertising                           | <b>395</b>    | 84       |
| Entertainment                         | <b>362</b>    | -        |
| Recruitment                           | <b>-</b>      | -        |
| Rent                                  | <b>2,366</b>  | -        |
| IT software and consumables           | <b>1,162</b>  | 979      |
| General expenses                      | <b>1,237</b>  | 313      |
| Travel                                | <b>2,158</b>  | 1,255    |
| Subscriptions                         | <b>1,012</b>  | 230      |
| Consulting                            | <b>9,260</b>  | 1,607    |
| Website costs                         | <b>508</b>    | -        |
| Direct expenses                       | <b>-</b>      | -        |
| Sessional costs                       | <b>2,510</b>  | 687      |
| SCBU Hospital                         | <b>-</b>      | 614      |
|                                       | <b>90,013</b> | 62,656   |
| <b>Other</b>                          |               |          |
| Fixtures and fittings                 | <b>248</b>    | 252      |
| Computer equipment                    | <b>100</b>    | 405      |
| Loss on sale of tangible fixed assets | <b>-</b>      | -        |
|                                       | <b>348</b>    | 657      |

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Detailed Statement of the financial statements  
for the Year Ended 31 October 2024

|                                 | <b>2024</b>     | 2023   |
|---------------------------------|-----------------|--------|
|                                 | <b>£</b>        | £      |
| <b>Support costs</b>            |                 |        |
| <b>Governance costs</b>         |                 |        |
| Accountancy and legal fees      | <b>6,601</b>    | 5,891  |
| <b>Total resources expended</b> | <b>96,962</b>   | 69,204 |
| Net (Expenditure)/Income        | <b>(28,961)</b> | 26,510 |