

REGISTERED COMPANY NUMBER: 08752179 (England and Wales)
REGISTERED CHARITY NUMBER: 1171443

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

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for the Year Ended 31 October 2022

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SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES
for the Year Ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to promote and preserve good health among parents of babies who have been cared for in neonatal hospitals in Devon in particular but not exclusively by providing counselling, support, information, advice and signposting service to such parents.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES for the Year Ended 31 October 2022

OBJECTIVES AND ACTIVITIES

Significant activities

INTRODUCTION

SNUG has continued to grow and evolve over the past year as life returns to a new normal. The cost of living crisis is becoming more apparent and as a charity and community organisation we are very mindful of the hardships everyone is facing.

Despite this, one of the things I have been truly humbled by is the increase in personal giving and fundraising for a small charity like SNUG, complementing our grant funding and continuing to raise our profile in the community.

Our goal at SNUG is to ensure that all new families who have had a difficult start to parenthood have access to the support and resources they need. Originally established as a parent group, today we host a welcoming community of lived experience volunteers who together with our skilled partners, deliver truly transformative care across Devon.

Fundamental to everything we set out to achieve, is the concept of people and communities. Holding firm the belief that when a group of individuals get together; with openness, honesty and compassion, they can somehow find a shared wisdom and from that, effective solutions to life's challenges organically evolve.

The team of SNUG staff and volunteers have gone above and beyond over this past year to ensure continuity of care and support for families remains their top priority.

Craig Bowden
Chair of Trustees

VOLUNTEERS

Volunteers, both old and new, continue to be our community's most valuable resource; their kindness, commitment and generosity, acting as a guiding light for families during a time of heightened vulnerability.

We are proud of our volunteers and proud of the sense of unity we have seen among the teams this year.

Over this period we have extended our services into North Devon working with the SCBU and engaging a new cohort of volunteers in the region.

ONLINE AND COMMUNITY GROUPS

Our online support service continues to be a thriving hub for families. Expertly led by a group of dedicated volunteers, this contemporary approach to engaging families has been well utilised throughout the year.

Feedback from our external evaluations organisation Clarity has shone a light not only on our 'active engagers' but on our 'quiet readers'. It is thought those who do not 'reach out directly' may also take something valuable from knowing that others struggle too, with more assertive members acting as a source of reassurance for our more reserved clients.

MEMORY MAKERS

As part of SNUG's growth into North Devon, the Memory Makers project supported by Awards for All enabled SNUG to provide more resources for siblings. Having a baby brother or sister in neonatal care can be an incredibly stressful time for a child. The disruption in routine coupled with the financial and emotional strain on the family can all be internalised by the sibling. Team Memory Makers set out to change that by developing and delivering resources that support emotional regulation, communication and engagement.

With access to appropriate resources children will feel less isolated and more involved with the care of their hospitalised sibling at the earliest possible stage

WHAT NEXT?

Funding from The National Lottery Community Fund has enabled us to continue building community links and identify new stakeholders for the future.

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES
for the Year Ended 31 October 2022

OBJECTIVES AND ACTIVITIES

Moving forward, beyond The Neonatal Pathways project SNUG sees a need to continue our work with stakeholders to ensure that 'lived experience' becomes the vehicle through which changes are inspired. We have a strategy to engage with community organisations that compliment one another and in turn can strengthen the individual offers of each organisation.

Draft plans for 2023 include:

- Promoting our revised vision to be a part of thriving communities
- Potentially increasing our offer for training to 'lived experience volunteers' both within the areas of advocacy and peer support.
- Secure funding for the long term continuation of the Neonatal Pathways Project
- Continue growing our services for Dads and Partners (DAPA)

Public benefit

The trustees have had regard to the guidance issues by the Charity Commission on public benefit. We do not charge for our services, much of our service is volunteer driven and delivered for the benefit of others.

FINANCIAL REVIEW

Financial position

The charity has a stable financial position for the duration of the lottery funded project. The CEO and trustee board are working closely together identifying a number of diverse income streams including building relationships with trusts and foundations.

Lottery funding for our key projects will be coming to an end in 2023, and it is the intention of the board and senior team to secure additional funding from alternative funders to continue the work and expand SNUG services across wider parts of Devon.

As the funded Neonatal Pathways Project comes to the end of its National Lottery Community Fund funding, SNUG will continue to work with external evaluators 'Clarity' to demonstrate the need for such a service and identify new developments for the charity.

Reserves policy

In normal times, taking into account the risk, sustainability and the variability of SNUG's income, the Board of Trustees has established an understanding whereby the unrestricted funds held by the charity should be 2 month operating costs. We appreciate this needs to be increased and should be higher. We hold reserves to pay remaining salary costs should any remaining restricted funding need to be returned to the funding organisation. Over the past year, the board agreed a reserves policy to support the organisation should it face financial hardship.

Going concern

The charity is very reliant on grant income and is now looking at strategy to enable sustainability at the end of the three year grant currently in place from The National Lottery Community Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, Articles of Association, adopted on 14th July 2015 and amended by Special Resolution on 13th January 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08752179 (England and Wales)

Registered Charity number

1171443

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES
for the Year Ended 31 October 2022

Registered office

Stephens & Scown
Curzon House
Southernhay West
Exeter
Devon
EX1 1RS

Trustees

Dr L Boddy
C Bowden Chair
Ms C F Carlton
Ms R S Wilkins Secretary

Independent Examiner

Ian Barrett FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Approved by order of the board of trustees on 20 July 2023 and signed on its behalf by:

C Bowden - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

Independent examiner's report to the trustees of Supporting Neonatal Users & Graduates (SNUG) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett FCA FCIE

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

24 July 2023

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 October 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		374	85,489	85,863	88,217
Other trading activities	2	722	-	722	3,570
Total		1,096	85,489	86,585	91,787
EXPENDITURE ON					
Charitable activities					
Charity		2,788	111,014	113,802	79,760
Other		1,963	-	1,963	2,094
Total		4,751	111,014	115,765	81,854
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(3,655) 299	(25,525) (299)	(29,180) -	9,933 -
Net movement in funds		(3,356)	(25,824)	(29,180)	9,933
RECONCILIATION OF FUNDS					
Total funds brought forward		23,053	38,023	61,076	51,143
TOTAL FUNDS CARRIED FORWARD		19,697	12,199	31,896	61,076

The notes form part of these financial statements

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

BALANCE SHEET

31 October 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	1,005	-	1,005	2,719
CURRENT ASSETS					
Debtors	8	1,865	-	1,865	3,612
Cash at bank		24,667	12,199	36,866	59,982
		26,532	12,199	38,731	63,594
CREDITORS					
Amounts falling due within one year	9	(7,840)	-	(7,840)	(5,237)
NET CURRENT ASSETS		18,692	12,199	30,891	58,357
TOTAL ASSETS LESS CURRENT LIABILITIES		19,697	12,199	31,896	61,076
NET ASSETS		19,697	12,199	31,896	61,076
FUNDS	10				
Unrestricted funds				19,697	23,053
Restricted funds				12,199	38,023
TOTAL FUNDS				31,896	61,076

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

BALANCE SHEET - continued
31 October 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2023 and were signed on its behalf by:

C Bowden - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	722	3,570
	<u><u>722</u></u>	<u><u>3,570</u></u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,763	2,094
Deficit on disposal of fixed assets	100	-
	<u><u>1,863</u></u>	<u><u>2,094</u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
CEO	1	1
Volunteer Coordinators	2	2
Administrator	1	-
	<u><u>4</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,341	85,876	88,217
Other trading activities	3,570	-	3,570
Total	<u><u>5,911</u></u>	<u><u>85,876</u></u>	<u><u>91,787</u></u>
EXPENDITURE ON			
Charitable activities			
Charity	1,407	78,353	79,760
Other	2,094	-	2,094

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	3,501	78,353	81,854
NET INCOME	2,410	7,523	9,933
Transfers between funds	910	(910)	-
Net movement in funds	3,320	6,613	9,933
RECONCILIATION OF FUNDS			
Total funds brought forward	19,733	31,410	51,143
TOTAL FUNDS CARRIED FORWARD	23,053	38,023	61,076

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2021	2,605	4,278	6,883
Additions	-	299	299
Disposals	(250)	-	(250)
At 31 October 2022	2,355	4,577	6,932
DEPRECIATION			
At 1 November 2021	1,337	2,827	4,164
Charge for year	518	1,245	1,763
At 31 October 2022	1,855	4,072	5,927
NET BOOK VALUE			
At 31 October 2022	500	505	1,005
At 31 October 2021	1,268	1,451	2,719

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,805	3,468
Prepayments	60	144
	<u>1,865</u>	<u>3,612</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,970	1,622
Accruals and deferred income	5,870	3,615
	<u>7,840</u>	<u>5,237</u>

10. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	23,053	(3,655)	299	19,697
Restricted funds				
Lottery	38,023	(34,086)	(299)	3,638
Memory Makers Project	-	8,561	-	8,561
	<u>38,023</u>	<u>(25,525)</u>	<u>(299)</u>	<u>12,199</u>
TOTAL FUNDS	<u>61,076</u>	<u>(29,180)</u>	<u>-</u>	<u>31,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,096	(4,751)	(3,655)
Restricted funds			
Lottery	75,489	(109,575)	(34,086)
Memory Makers Project	10,000	(1,439)	8,561
	<u>85,489</u>	<u>(111,014)</u>	<u>(25,525)</u>
TOTAL FUNDS	<u>86,585</u>	<u>(115,765)</u>	<u>(29,180)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
Unrestricted funds				
General fund	19,733	2,410	910	23,053
Restricted funds				
Lottery	31,410	6,923	(310)	38,023
Norman Family Trust	-	600	(600)	-
	<u>31,410</u>	<u>7,523</u>	<u>(910)</u>	<u>38,023</u>
TOTAL FUNDS	<u>51,143</u>	<u>9,933</u>	<u>-</u>	<u>61,076</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,911	(3,501)	2,410
Restricted funds			
Lottery	84,876	(77,953)	6,923
Norman Family Trust	1,000	(400)	600
	<u>85,876</u>	<u>(78,353)</u>	<u>7,523</u>
TOTAL FUNDS	<u>91,787</u>	<u>(81,854)</u>	<u>9,933</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 October 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	373	2,284
Grants	85,490	85,876
Other revenue	-	57
	85,863	88,217
Other trading activities		
Fundraising events	722	3,570
Total incoming resources	86,585	91,787
EXPENDITURE		
Charitable activities		
Wages	83,613	62,420
Pensions	1,492	1,279
Insurance	198	210
Postage and stationery	149	142
Advertising	1,247	107
Staff training	870	-
Recruitment	130	-
Rent	2,940	4,410
General office set up	-	212
IT software and consumables	1,456	620
General expenses	3,396	394
Travel	356	328
Subscriptions	347	339
Consulting	3,342	2,999
Website costs	468	-
Direct expenses	1,163	324
Sessional costs	6,090	1,353
	107,257	75,137
Other		
Fixtures and fittings	618	669
Computer equipment	1,245	1,425
Loss on sale of tangible fixed assets	100	-
	1,963	2,094
Support costs		
Governance costs		
Accountancy and legal fees	6,545	4,623

This page does not form part of the statutory financial statements

SUPPORTING NEONATAL USERS &
GRADUATES (SNUG) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 October 2022

	2022 £	2021 £
Total resources expended	115,765	81,854
Net (expenditure)/income	(29,180)	9,933