

# SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LIMITED

England & Wales · Charity number 1171443

## Details

---

**Other names** SNUG

**Status** Registered

**Legal form** Charitable company

**Company number** [08752179](#)

**Registered** 2017-02-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Stephen Scown  
Curzon House  
Southernhay West  
Exeter  
EX1 1RS

**Phone** 07834060097

**Email** [hello@snugonline.org](mailto:hello@snugonline.org)

**Website** <http://www.snugonline.org/>

## Activities

---

**Objects:** The promotion of social inclusion and parent infant mental health among parents and their children who are socially excluded from society, or parts of society, as a result of neonatal experiences by:• providing education and information to support and enable neonatal parents to maximise educational opportunities for their child;• raising public awareness of the issues affecting neonatal parents and their children, both generally and in relation to their social exclusion;• providing workshops, forums, advocacy and general support; and• providing recreational facilities and opportunities for neonatal families.

**Activities:** We provide trained parent volunteers to Devon neonatal units so that new parents can talk to someone who has been there before, without having to leave their new baby's side. This can be a one-off information and advice session or become regular mentoring and befriending. SNUG also operate an online forum and run monthly post-neonatal groups, all across Devon.

## Classification

---

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Recreation
- **Who:** Children/young People, Other Defined Groups

## Geography

---

- Devon

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£68,001	£96,962	-	-
2023-10-31	£95,714	£69,204	-	-
2022-10-31	£86,585	£115,765	-	-
2021-10-31	£91,579	£81,646	-	-
2020-10-31	£135,705	£90,420	-	-

## Trustees

---

Name	Role	Appointed
<b>CRAIG PAUL LEE BOWDEN</b>	Chair	2014-10-24
CATHERINE CARLTON		2015-04-29
David Morgan		2026-06-01
Hope Elizabeth Robinson		2026-06-01
Stuart James Clarke		2025-03-16

**SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LIMITED**

England & Wales - Charity number 1171443

---

# Accounts

---

REGISTERED COMPANY NUMBER: 08752179 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171443

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024  
FOR  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

PEPLOWS LIMITED  
Chartered accountants  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Content of the financial statements  
for the Year Ended 31 October 2024

	<u>Page</u>
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees of SNUG are pleased to present their annual report for the financial year 2023/2024. This year has been one of stabilising the charity and reigniting our core services especially the Neonatal Pathways Project thanks to funding from the National Lottery Community Fund. This funding has allowed us to plan for further expansion of our reach and impact within the community of Exeter and beyond, supporting families who have experienced a difficult start to parenthood. We are immensely proud of the dedication of our staff and volunteers, and the increasing number of families we have been able to serve.

Craig Bowden  
Chair of Trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are to promote and preserve good health among parents of babies who have been cared for in neonatal hospitals in The South West in particular but not exclusively by providing counselling, support, information, advice and signposting service to such parents. SNUG sees a need to continue our work with stakeholders to ensure that 'lived experience' is seen as the vehicle through which changes are inspired. We have a strategy to engage with community organisations that compliment one another and in turn can strengthen the individual offers of each organisation.

##### **Key Achievements and Performance:**

###### **Successful Funding from The National Lottery Community Fund:**

We are thrilled to report a highly successful year for funding, highlighted by a significant grant from The National Lottery Community Fund. This vital funding, secured during the 2023/2024 financial year, has been instrumental in ensuring the sustainability of our core services and enabling us to plan for future expansion. The National Lottery Community Fund's support is a testament to the essential work SNUG undertakes and its alignment with community needs. This grant provides a stable financial foundation, allowing us to focus on direct service delivery and strategic development.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

#### **Revised Working Partnership Agreement with the Exeter RD&E Hospital:**

A pivotal achievement this year has been the successful negotiation and implementation of a revised working partnership agreement with the Royal Devon and Exeter Hospital (RD&E). This strengthened collaboration is crucial for SNUG's ability to reach families in need right from the point of care. The revised agreement streamlines referral pathways, enhances communication, and ensures that our peer support services are seamlessly integrated with the hospital's maternity and neonatal units. This partnership signifies a deepening commitment from both SNUG and the RD&E to provide holistic support for new parents, recognizing the invaluable role of peer support alongside clinical care.

#### **Increased Families Using Peer Support Services:**

Perhaps the most impactful indicator of our success this year has been the significant increase in families accessing and benefiting from SNUG's peer support services. We have seen a notable rise in demand for our empathetic and understanding peer-led groups and one-to-one support. This growth underscores the critical need for the unique support that SNUG provides – connecting individuals with shared experiences to foster a sense of community, reduce isolation, and empower parents during challenging times. The feedback received from families consistently highlights the positive impact of this support on their emotional wellbeing, confidence, and ability to navigate early parenthood.

#### **FINANCIAL REVIEW**

The successful funding from The National Lottery Community Fund, alongside continued generous contributions from individuals and other trusts, has resulted in a stable and healthy financial position for SNUG during the 2023/2024 financial year. These funds have been prudently managed to maximise impact, primarily allocated to the direct delivery of our peer support programs, training for our volunteers, and essential operational costs.

#### **Public Benefit Statement**

The Trustees confirm that they have complied with their duty to have due regard to the public benefit guidance published by the Charity Commission. SNUG's activities are designed to provide direct benefit to the public by supporting families experiencing a difficult start to parenthood, thereby promoting mental well-being, reducing social isolation, and enhancing family resilience within our community. Our services are accessible to all, irrespective of background, and aim to alleviate distress and promote positive outcomes for new parents and their children.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

#### **Plans for the Future:**

Building on the successes of 2023/2024, SNUG aims to:

Continue to expand the reach of our peer support services, exploring new geographical areas within Devon where the need is identified.

Further develop our training programs for peer support volunteers to ensure the highest quality of support.

Strengthen existing partnerships and forge new collaborations with relevant organisations to create a comprehensive network of support for families.

Explore diversified income streams to ensure the long-term sustainability of SNUG's vital work beyond current grant cycles.

#### **Conclusion:**

The financial year 2023/2024 has been a truly remarkable period for SNUG. The successful National Lottery Community Fund grant, the revised partnership with the Exeter RD&E Hospital, and the undeniable increase in families benefiting from our peer support services are clear indicators of our growing impact and the vital role SNUG plays in the community. The Trustees extend their sincere gratitude to our dedicated staff, incredible volunteers, and generous funders for their unwavering commitment to SNUG's mission. We look forward to another year of growth and positive change.

#### **Reserves policy**

In normal times, taking into account the risk, sustainability and the variability of SNUG's income, the Board of Trustees has established an understanding whereby the unrestricted funds held by the charity should be 2 month operating costs.

We appreciate this needs to be increased and should be higher. We hold reserves to pay remaining salary costs should any remaining restricted funding need to be returned to the funding organisation. Over the past year, the board agreed a reserves policy to support the organisation should it face financial hardship.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2024

#### **Board Effectiveness**

The Board meet quarterly as well as holding additional meetings to review budgets and agree strategic development for the charity, as required. Commitment from the Trustee Board continues to be excellent with meetings well attended and contributions from all. The Board are looking to recruit further members in the coming year and are particularly interested in seeking representation from the BAME community and those with lived experience.

#### **Statement of Trustees Responsibilities**

The trustees (who are the directors of Supporting Neonatal Users and Graduates for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, Articles of Association, adopted on 14th July 2015 and amended by Special Resolution on 13th January 2017.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08752179 (England and Wales)

##### **Registered Charity number**

1171443

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Report of the Trustees  
for the Year Ended 31 October 2024

**Registered office**

Stephens & Scown  
Curzon House  
Southernhay West  
Exeter  
Devon  
EX1 1RS

**Trustees**

Craig Bowden- Chair  
Catherine Carlton  
Dr Louise Boddy  
Claire Weston (Appointed 13<sup>th</sup> November 2023)  
Rebecca Wilkins (Resigned 13<sup>th</sup> November 2023)  
Samuel Chapter

**Independent Examiner**

Michael Young  
Peplows Limited  
Chartered Accountants  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG

Approved by order of the board of trustees and signed on its behalf by

C Bowden - Trustee

Date:

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Independent examiner's report to the trustees of Supporting Neonatal Users & Graduates (SNUG) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2024.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Young

Peplows Limited  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
For the Year Ended 31 October 2024

	Notes	Unrestricted Fund £	Restricted funds £	<b>2024 Total Funds £</b>	2023 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		6,160	61,549	<b>67,709</b>	92,148
Other trading activities	1	292	-	<b>292</b>	3,566
<b>Total</b>		<b>6,452</b>	<b>61,549</b>	<b>68,001</b>	<b>95,714</b>
<b>Expenditure on Charitable activities</b>					
Charity		897	95,717	<b>96,614</b>	68,547
Other	2	348	-	<b>348</b>	657
<b>Total</b>		<b>1,245</b>	<b>95,717</b>	<b>96,962</b>	<b>69,204</b>
<b>NET INCOME / (EXPENDITURE)</b>					
Transfers between funds		5,207	(34,168)	<b>(28,961)</b>	26,510
<b>Net movement in funds</b>		<b>5,207</b>	<b>(34,168)</b>	<b>(28,961)</b>	<b>26,510</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	10	1,913	56,493	<b>58,406</b>	31,896
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,120</b>	<b>22,325</b>	<b>29,445</b>	<b>58,406</b>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Balance sheet

For the Year Ended 31 October 2024

	Notes	Unrestricted Fund £	Restricted funds £	<b>2024 Total Funds £</b>	2023 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	-	-	348
<b>CURRENT ASSETS</b>					
Debtors	8	-		-	315
Cash at bank		8,854	22,325	<b>31,179</b>	60,505
		<u>8,854</u>	<u>22,325</u>	<u><b>31,179</b></u>	<u>60,820</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,734)		<b>(1,734)</b>	(2,762)
<b>NET CURRENT ASSETS</b>		<u>7,120</u>	<u>22,325</u>	<u><b>29,445</b></u>	<u>58,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		7,120	22,325	<b>29,445</b>	58,406
<b>NET ASSETS</b>		<u>7,120</u>	<u>22,325</u>	<u><b>29,445</b></u>	<u>58,406</u>
<b>FUNDS</b>					
Unrestricted funds	10			<b>7,120</b>	56,493
Restricted funds				<b>22,325</b>	1,913
				<u><b>29,445</b></u>	<u>58,406</u>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Balance sheet

For the Year Ended 31 October 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees, authorised for issue and were signed on its behalf by:

C Bowden - Trustee

Date:

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Notes to the financial statements for the Year Ended 31 October 2024

#### **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Exemption from preparing a cash flow statement**

The charity is not required to prepare a cash flow statement as the turnover is below £500,000 and it has not therefore included a cash flow statement in these financial statements.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

**Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised initially at the transaction price.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

<b>1.</b>	<b>OTHER TRADING ACTIVITIES</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Fundraising events	<u><b>292</b></u>	<u><b>3,566</b></u>
<b>2.</b>	<b>NET INCOME/(EXPENDITURE)</b>		
	Net income/(expenditure) is stated after charging/(crediting):		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Depreciation - owned assets	<b>348</b>	<b>657</b>
	Deficit on disposal of fixed assets	<u><b>-</b></u>	<u><b>-</b></u>
<b>3.</b>	<b>TRUSTEES' REMUNERATION AND BENEFITS</b>		
	There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.		
	<b>Trustees' expenses</b>		
	There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.		
<b>4.</b>	<b>STAFF COSTS</b>		
	The average monthly number of employees during the year was as follows:		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	CEO	<b>1</b>	<b>1</b>
	Volunteer Coordinators	<b>1</b>	<b>1</b>
	Administrator	<u><b>1</b></u>	<u><b>1</b></u>
		<u><b>3</b></u>	<u><b>3</b></u>
	No employees received emoluments in excess of £60,000.		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Wages	<b>62,154</b>	<b>52,367</b>
	Social security	<b>4,530</b>	<b>3,182</b>
	Pension	<u><b>1,245</b></u>	<u><b>1,084</b></u>
		<u><b>67,929</b></u>	<u><b>56,633</b></u>
<b>5.</b>	<b>Independent examiner's remuneration</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Examination of the financial statements	<b>1,680</b>	<b>1,680</b>
	Management accounts preparation	<b>1,200</b>	<b>1,200</b>
	Bookkeeping and other accountancy fees	<u><b>3,721</b></u>	<u><b>3,011</b></u>
		<u><b>6,601</b></u>	<u><b>5,891</b></u>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
<b>INCOME AND ENDOWMENTS FROM</b>	£	£	£
Donations and legacies	19,638	72,510	92,148
Other trading activities	3,566	-	3,566
<b>Total</b>	<b>23,204</b>	<b>72,510</b>	<b>95,714</b>
<b>EXPENDITURE ON Charitable activities</b>			
Charity	40,331	28,216	68,547
Other	657	-	657
<b>Total</b>	<b>40,988</b>	<b>28,216</b>	<b>69,204</b>
Net Income	(17,784)	44,294	26,510
Transfers between funds	-	-	-
<b>Net movement in funds</b>	<b>(17,784)</b>	<b>44,294</b>	<b>26,510</b>
Total funds brought forward	19,697	12,199	31,896
<b>Total funds carried forward</b>	<b>1,913</b>	<b>56,493</b>	<b>58,406</b>

**7. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
<b>COST</b>	£	£	£
At 1 November 2023	2,355	4,577	6,932
Additions			-
Disposals			-
<b>At 31 October 2024</b>	<b>2,355</b>	<b>4,577</b>	<b>6,932</b>
<b>DEPRECIATION</b>			
At 1 November 2023	2,107	4,477	6,584
Charge for year	248	100	348
<b>At 31 October 2024</b>	<b>2,355</b>	<b>4,577</b>	<b>6,932</b>
<b>NET BOOK VALUE</b>			
<b>At 31 October 2024</b>	-	-	-
At 31 October 2023	248	100	348

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Other Debtors	-	-
	Prepayments	-	-
		<u>-</u>	<u>-</u>
		<u><u>-</u></u>	<u><u>-</u></u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Trade Creditors	<b>60</b>	556
	Accruals and deferred income	<b>1,519</b>	1,200
	Other taxes	<b>155</b>	1,006
		<u>1,734</u>	<u>2,762</u>
		<u><u>1,734</u></u>	<u><u>2,762</u></u>

<b>10.</b>	<b>MOVEMENT IN FUNDS</b>			
	At	Net	Fund	At
	01.11.2023	Movement	Transfers	<b>31.10.2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General fund	1,913	5,207		<b>7,120</b>
<b>Restricted funds</b>				-
Lottery	-	-		-
Memory Makers Project	-	-		-
Neonatal Project	56,493	(34,168)		<b>22,325</b>
	<u>56,493</u>	<u>(34,168)</u>	-	<u><b>22,325</b></u>
	<u><u>56,493</u></u>	<u><u>(34,168)</u></u>	<u><u>-</u></u>	<u><u><b>22,325</b></u></u>
<b>TOTAL FUNDS</b>	<b>58,406</b>	<b>(28,961)</b>	-	<b>29,445</b>
	<u><u>58,406</u></u>	<u><u>(28,961)</u></u>	<u><u>-</u></u>	<u><u>29,445</u></u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Fund
	resources	expended	movement
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	6,452	(1,245)	5,207
<b>Restricted funds</b>			
Lottery	-	-	-
Memory Makers Project	-	-	-
Neonatal Project	61,549	(95,717)	(34,168)
	<u>61,549</u>	<u>(95,717)</u>	<u>(34,168)</u>
	<u><u>61,549</u></u>	<u><u>(95,717)</u></u>	<u><u>(34,168)</u></u>
<b>TOTAL FUNDS</b>	<b>68,001</b>	<b>(96,962)</b>	<b>(28,961)</b>
	<u><u>68,001</u></u>	<u><u>(96,962)</u></u>	<u><u>(28,961)</u></u>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2024

**10. MOVEMENT IN FUNDS (continued)**

**Comparatives for movement in funds**

	<b>Comparatives for 31 October 2024</b>			
	At 01.11.2022	Net Movement	Fund Transfers	At 31.10.2023
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	19,697	(17,784)	-	1,913
				-
<b>Restricted funds</b>				
Lottery	3,638	(3,638)		-
Memory Makers Project	8,561	(8,561)		-
Neonatal Project		56,493		56,493
	<u>12,199</u>	<u>44,294</u>	<u>-</u>	<u>56,493</u>
<b>TOTAL FUNDS</b>	<b><u>31,896</u></b>	<b><u>26,510</u></b>	<b><u>-</u></b>	<b><u>58,406</u></b>

Comparative net movement in funds, included in the above are as follows:

	<b>Comparatives for 31 October 2024</b>		
	Incoming resources	Resources expended	Fund movement
	£	£	£
<b>Unrestricted funds</b>			
General fund	23,204	(40,988)	(17,784)
<b>Restricted funds</b>			-
Lottery	10,961	(14,599)	(3,638)
Memory Makers Project	-	(8,561)	(8,561)
Neonatal Project	61,549	(5,056)	56,493
	<u>72,510</u>	<u>(28,216)</u>	<u>44,294</u>
<b>TOTAL FUNDS</b>	<b><u>95,714</u></b>	<b><u>(69,204)</u></b>	<b><u>26,510</u></b>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2024.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Detailed Statement of the financial statements  
for the Year Ended 31 October 2024

	<b>2024</b>	2023
<b>INCOME AND ENDOWMENTS</b>	<b>£</b>	<b>£</b>
<b>Donations and legacies</b>		
Donations	<b>6,160</b>	15,638
Grants	<b>61,549</b>	76,510
Other revenue	<b>292</b>	2,037
	<b>68,001</b>	94,185
<b>Other trading activities</b>		
Fundraising events	-	1,529
	-	1,529
<b>Total incoming resources</b>	<b>68,001</b>	95,714
<b>Charitable activities</b>		
Wages	<b>66,684</b>	55,549
Pensions	<b>1,245</b>	1,084
Insurance	<b>411</b>	194
Postage and stationery	<b>703</b>	60
Advertising	<b>395</b>	84
Entertainment	<b>362</b>	-
Recruitment	-	-
Rent	<b>2,366</b>	-
IT software and consumables	<b>1,162</b>	979
General expenses	<b>1,237</b>	313
Travel	<b>2,158</b>	1,255
Subscriptions	<b>1,012</b>	230
Consulting	<b>9,260</b>	1,607
Website costs	<b>508</b>	-
Direct expenses	-	-
Sessional costs	<b>2,510</b>	687
SCBU Hospital	-	614
	<b>90,013</b>	62,656
<b>Other</b>		
Fixtures and fittings	<b>248</b>	252
Computer equipment	<b>100</b>	405
Loss on sale of tangible fixed assets	-	-
	<b>348</b>	657

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Detailed Statement of the financial statements  
for the Year Ended 31 October 2024

	<b>2024</b>	2023
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<b>6,601</b>	5,891
<b>Total resources expended</b>	<b>96,962</b>	69,204
Net (Expenditure)/Income	<b>(28,961)</b>	26,510

**SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LIMITED**

England & Wales - Charity number 1171443

---

# Accounts

---

REGISTERED COMPANY NUMBER: 08752179 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171443

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023  
FOR  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

PEPLOWS LIMITED  
Chartered accountants  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG



SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Content of the financial statements  
for the Year Ended 31 October 2023

	<u>Page</u>
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This charity continues to make positive impact and change for so many. Providing the right support, at the right time in the right place continues to be a vision of the charity and this is something I saw in action during our 2023 Impact Day. I got to listen to families and professionals first hand at the way support from SNUG made a difference to them, and I was proud that in this period of financial uncertainty for the nation and cost of living crisis SNUG was a lifeline for so many. Our charity supporters have been busy this year raising funds for the organization when accessing monies from trust and foundations has proved harder than ever. The year ended on a high as we launched the second stage of our Neonatal Pathways Project supported by the National Lottery Community Fund. This project will sustain and grow our peer support services from 2024 onwards.

Craig Bowden

Chair of Trustees

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are to promote and preserve good health among parents of babies who have been cared for in neonatal hospitals in The South West in particular but not exclusively by providing counselling, support, information, advice and signposting service to such parents. SNUG sees a need to continue our work with stakeholders to ensure that 'lived experience' is seen as the vehicle through which changes are inspired. We have a strategy to engage with community organisations that compliment one another and in turn can strengthen the individual offers of each organisation.

##### **Significant activities**

SNUG has raised its community focus over the past year with a goal to raise awareness of the work we do. Our team of amazing volunteers have gone above and beyond over this past year to ensure not only the care and support for families remains their top priority but that new people unassociated with neonatal care know who SNUG are and why the charity exists.

In 2023 we launched two new high profile fundraising events in the form of Fancy Dress Parades. These events held in Exeter and Instow-North Devon brought communities together and were a great success. They will be replicated in the next year and hopefully grown. SNUG has seen family numbers increase thanks to a more active social media presence. Our closed SNUGbugs support page now has over 1000 families receiving and sharing support to each other. Our public facing 'Supporting SNUG' pages continue to grow and are useful tool for sharing.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Report of the Trustees  
for the Year Ended 31 October 2023

**VOLUNTEERS**

Volunteers, both old and new, continue to be our community's most valuable resource; their kindness, commitment and generosity, acting as a guiding light for families during a time of heightened vulnerability. We are proud of our volunteers and proud of the sense of unity we have seen among the teams this year. Over this period we have launched new training opportunities for our volunteer team and grown our volunteers in the North Devon area.

**Public benefit**

The trustees have had regard to the guidance issues by the Charity Commission on public benefit. We do not charge for our services, much of our service is volunteer driven and delivered for the benefit of others.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2023

#### **FINANCIAL REVIEW**

##### **Financial position**

The charity has a stable financial position for the duration of the lottery funded project. The CEO and trustee board are working closely together identifying a number of diverse income streams including building relationships with trusts and foundations.

Towards the end of this financial year, SNUG secured a further three years funding from The National Lottery Community Fund, to sustain our peer support services in Exeter and North Devon. Our aim is to extend these services into new areas of the South West and then access funds in these new areas, currently unattainable for the charity.

The board also understand the importance to diversify income streams and will work with independent consultants over the next year to explore new opportunities.

##### **Reserves policy**

In normal times, taking into account the risk, sustainability and the variability of SNUG's income, the Board of Trustees has established an understanding whereby the unrestricted funds held by the charity should be 2 month operating costs.

We appreciate this needs to be increased and should be higher. We hold reserves to pay remaining salary costs should any remaining restricted funding need to be returned to the funding organisation. Over the past year, the board agreed a reserves policy to support the organisation should it face financial hardship.

##### **Board Effectiveness**

The Board meet quarterly as well as holding additional meetings to review budgets and agree strategic development for the charity, as required. Commitment from the Trustee Board continues to be excellent with meetings well attended and contributions from all. The Board are looking to recruit further members in the coming year and are particularly interested in seeking representation from the BAME community and those with lived experience.

##### **Statement of Trustees Responsibilities**

The trustees (who are the directors of Supporting Neonatal Users and Graduates for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

### Report of the Trustees for the Year Ended 31 October 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Going concern**

The charity is very reliant on grant income and is now looking at strategy to enable sustainability at the end of the three year grant currently in place from The National Lottery Community Fund.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, Articles of Association, adopted on 14th July 2015 and amended by Special Resolution on 13th January 2017.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08752179 (England and Wales)

##### **Registered Charity number**

1171443

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Report of the Trustees  
for the Year Ended 31 October 2023

**Registered office**

Stephens & Scown  
Curzon House  
Southernhay West  
Exeter  
Devon  
EX1 1RS

**Trustees**

Dr L Boddy  
C Bowden  
(Chair)

Mr S Chapter  
(Treasurer) –  
Appointed 12<sup>th</sup>  
October 2023

Ms C F Carlton  
Ms R S Wilkins (Secretary)- Resigned 14<sup>th</sup> July 2023

CEO  
Mrs L Wakely

**Independent Examiner**

Michael Young  
Peplows Limited  
Chartered Accountants  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG

Approved by order of the board of trustees on 10 June 2024 and signed on its behalf by



C Bowden - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Independent examiner's report to the trustees of Supporting Neonatal Users & Graduates (SNUG) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Young

Peplows Limited  
Moorgate House  
King Street  
Newton Abbot  
TQ12 2LG

so young work

**SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For the Year Ended 31 October 2023**

	Notes	Unrestricted Fund £	Restricted funds £	<b>2023</b> <b>Total</b> <b>Funds</b> <b>£</b>	2022 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		19,638	72,510	<b>92,148</b>	85,863
Other trading activities	1	3,566	-	<b>3,566</b>	722
<b>Total</b>		<b>23,204</b>	<b>72,510</b>	<b>95,714</b>	<b>86,585</b>
<b>Expenditure on Charitable activities</b>					
Charity		40,331	28,216	<b>68,547</b>	113,802
Other	2	657	-	<b>657</b>	1,963
<b>Total</b>		<b>40,988</b>	<b>28,216</b>	<b>69,204</b>	<b>115,765</b>
<b>NET INCOME / (EXPENDITURE)</b>					
Transfers between funds		(17,784)	44,294	<b>26,510</b>	(29,180)
<b>Net movement in funds</b>		<b>(17,784)</b>	<b>44,294</b>	<b>26,510</b>	<b>(29,180)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	10	19,697	12,199	<b>31,896</b>	61,076
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,913</b>	<b>56,493</b>	<b>58,406</b>	<b>31,896</b>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Balance sheet

For the Year Ended 31 October 2023

	Notes	Unrestricted Fund £	Restricted funds £	<b>2023 Total Funds £</b>	2022 Total Funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	348	-	<b>348</b>	1,005
<b>CURRENT ASSETS</b>					
Debtors	8	315		<b>315</b>	1,865
Cash at bank		<u>4,012</u>	<u>56,493</u>	<u><b>60,505</b></u>	<u>36,866</u>
		<u>4,327</u>	<u>56,493</u>	<u><b>60,820</b></u>	<u>38,731</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,762)		<b>(2,762)</b>	(7,840)
<b>NET CURRENT ASSETS</b>		<u>1,565</u>	<u>56,493</u>	<u><b>58,058</b></u>	<u>30,891</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,913	56,493	<b>58,406</b>	31,896
<b>NET ASSETS</b>		<u>1,913</u>	<u>56,493</u>	<u><b>58,406</b></u>	<u>31,896</u>
<b>FUNDS</b>					
Unrestricted funds	10			<b>1,913</b>	19,697
Restricted funds				<u><b>56,493</b></u>	<u>12,199</u>
				<u><b>58,406</b></u>	<u>31,896</u>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Balance sheet

For the Year Ended 31 October 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10<sup>th</sup> June 2024 and were signed on its behalf by:



C Bowden - Trustee

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2023

**ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency is considered to be pounds sterling because it is the currency of the primary economic environment in which the charity operates. The accounts are rounded to full pound sterling.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Exemption from preparing a cash flow statement**

The charity is not required to prepare a cash flow statement as the turnover is below £500,000 and it has not therefore included a cash flow statement in these financial statements.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2023

**Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised initially at the transaction price.

**Purposes of Restricted Funds**

During this accounting period, SNUG were working with one restricted budget.

The Neonatal Pathways Project

The National Lottery Community Fund

Restricted budget to support the payment of staff salaries and activities in relation to the Neonatal Pathways Project. This funded ended in this financial year, but continuation funding was confirmed to begin 1 November 2023 onwards.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2023

<b>1. OTHER TRADING ACTIVITIES</b>	<b>2023</b>	2022
	£	£
Fundraising events	<u>3,566</u>	<u>722</u>
<b>2. NET INCOME/(EXPENDITURE)</b>		
Net income/(expenditure) is stated after charging/(crediting):		
	<b>2023</b>	2022
	£	£
Depreciation - owned assets	<b>657</b>	1,863
Deficit on disposal of fixed assets	<u>-</u>	<u>100</u>
<b>3. TRUSTEES' REMUNERATION AND BENEFITS</b>		
There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.		
<b>Trustees' expenses</b>		
There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.		
<b>4. STAFF COSTS</b>		
The average monthly number of employees during the year was as follows:		
	<b>2023</b>	2022
	£	£
CEO	<b>1</b>	1
Volunteer Coordinators	<b>1</b>	2
Administrator	<u>1</u>	<u>1</u>
	<u><b>3</b></u>	<u>4</u>
No employees received emoluments in excess of £60,000.		
	<b>2023</b>	2022
	£	£
Wages	<b>52,367</b>	82,426
Social security	<b>3,182</b>	1,187
Pension	<u>1,084</u>	<u>1,492</u>
	<u><b>56,633</b></u>	<u>85,105</u>
<b>5. Independent examiner's remuneration</b>	<b>2023</b>	2022
	£	£
Examination of the financial statements	<u>5,891</u>	<u>6,545</u>
	<u><b>5,891</b></u>	<u>6,545</u>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2023

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	374	85,489	85,863
Other trading activities	<u>722</u>	<u>-</u>	<u>722</u>
<b>Total</b>	<b><u>1,096</u></b>	<b><u>85,489</u></b>	<b><u>86,585</u></b>
<b>EXPENDITURE ON Charitable activities</b>			
Charity	2,788	111,014	113,802
Other	1,963	<u>-</u>	<u>1,963</u>
<b>Total</b>	<b><u>4,751</u></b>	<b><u>111,014</u></b>	<b><u>115,765</u></b>
Net Income	(3,655)	(25,525)	(29,180)
Transfers between funds	299	(299)	<u>-</u>
<b>Net movement in funds</b>	<b><u>(3,356)</u></b>	<b><u>(25,824)</u></b>	<b><u>(29,180)</u></b>
Total funds brought forward	23,053	38,023	61,076
<b>Total funds carried forward</b>	<b><u>19,697</u></b>	<b><u>12,199</u></b>	<b><u>31,896</u></b>

**7. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	£	£	£
<b>COST</b>			
At 1 November 2022	2,355	4,577	6,932
Additions			-
Disposals			<u>-</u>
<b>At 31 October 2023</b>	<b><u>2,355</u></b>	<b><u>4,577</u></b>	<b><u>6,932</u></b>
<b>DEPRECIATION</b>			
At 1 November 2022	1,855	4,072	5,927
Charge for year	252	405	<u>657</u>
<b>At 31 October 2023</b>	<b><u>2,107</u></b>	<b><u>4,477</u></b>	<b><u>6,584</u></b>
<b>NET BOOK VALUE</b>			
<b>At 31 October 2023</b>	<b><u>248</u></b>	<b><u>100</u></b>	<b><u>348</u></b>
At 31 October 2022	<u>500</u>	<u>505</u>	<u>1,005</u>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2023

<b>8.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
		£	£
	Other Debtors	-	1,805
	Prepayments	<u>315</u>	<u>60</u>
		<u><b>315</b></u>	<u><b>1,865</b></u>
<b>9.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
		£	£
	Trade Creditors	<b>556</b>	1,970
	Accruals and deferred income	<b>1,200</b>	5,870
	Other taxes	<u><b>1,006</b></u>	-
		<u><b>2,762</b></u>	<u><b>7,840</b></u>

**10. MOVEMENT IN FUNDS**

	At 01.11.2022	Net Movement	Fund Transfers	At 31.10.2023
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	19,697	(17,784)		<b>1,913</b>
<b>Restricted funds</b>				-
Lottery	3,638	(3,638)		-
Memory Makers Project	8,561	(8,561)		-
Neonatal Project	-	56,493		<b>56,493</b>
	<u>12,199</u>	<u>44,294</u>	-	<u><b>56,493</b></u>
<b>TOTAL FUNDS</b>	<b>31,896</b>	<b>26,510</b>	-	<b>58,406</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Fund movement
	£	£	£
<b>Unrestricted funds</b>			
General fund	23,204	(40,988)	(17,784)
<b>Restricted funds</b>			
Lottery	10,961	(14,599)	(3,638)
Memory Makers Project	-	(8,561)	(8,561)
Neonatal Project	61,549	(5,056)	56,493
	<u>72,510</u>	<u>(28,216)</u>	<u>44,294</u>
<b>TOTAL FUNDS</b>	<b>95,714</b>	<b>(69,204)</b>	<b>26,510</b>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Notes to the financial statements  
for the Year Ended 31 October 2023

**10. MOVEMENT IN FUNDS (continued)**  
**Comparatives for movement in funds**

	Comparatives for 31 October 2023			
	At 01.11.2021 £	Net Movement £	Fund Transfers £	At 31.10.2022 £
<b>Unrestricted funds</b>				
General fund	23,053	(3,655)	299	19,697
				-
<b>Restricted funds</b>				
Lottery	38,023	(34,086)	(299)	3,638
Memory Makers Project	-	8,561	-	8,561
	<u>38,023</u>	<u>(25,525)</u>	<u>(299)</u>	<u>12,199</u>
<b>TOTAL FUNDS</b>	<b><u>61,076</u></b>	<b><u>(29,180)</u></b>	<b><u>-</u></b>	<b><u>31,896</u></b>

Comparative net movement in funds, included in the above are as follows:

	Comparatives for 31 October 2023		
	Incoming resources £	Resources expended £	Fund movement £
<b>Unrestricted funds</b>			
General fund	1,096	(4,751)	(3,655)
<b>Restricted funds</b>			
Lottery	75,489	(109,575)	(34,086)
Memory Makers Project	10,000	(1,439)	8,561
	<u>85,489</u>	<u>(111,014)</u>	<u>(25,525)</u>
<b>TOTAL FUNDS</b>	<b><u>86,585</u></b>	<b><u>(115,765)</u></b>	<b><u>(29,180)</u></b>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2023.

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Detailed Statement of the financial statements  
for the Year Ended 31 October 2023

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	15,638	373
Grants	76,510	85,490
Other revenue	2,037	-
	<u>94,185</u>	<u>85,863</u>
<b>Other trading activities</b>		
Fundraising events	1,529	722
	<u>1,529</u>	<u>722</u>
<b>Total incoming resources</b>	<u>95,714</u>	<u>86,585</u>
<b>Charitable activities</b>		
Wages	55,549	83,613
Pensions	1,084	1,492
Insurance	194	198
Postage and stationery	60	149
Advertising	84	1,247
Staff training	-	870
Recruitment	-	130
Rent	-	2,940
IT software and consumables	979	1,456
General expenses	313	3,396
Travel	1,255	356
Subscriptions	230	347
Consulting	1,607	3,342
Website costs	-	468
Direct expenses	-	1,163
Sessional costs	687	6,090
SCBU Hospital	614	-
	<u>62,656</u>	<u>107,257</u>
<b>Other</b>		
Fixtures and fittings	252	618
Computer equipment	405	1,245
Loss on sale of tangible fixed assets	-	100
	<u>657</u>	<u>1,963</u>

SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LTD

Detailed Statement of the financial statements  
for the Year Ended 31 October 2023

	<b>2023</b>	2022
	£	£
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<b>5,891</b>	6,545
<b>Total resources expended</b>	<u><b>69,204</b></u>	<u>115,765</u>
Net (Expenditure)/Income	<u><b>26,510</b></u>	<u>(29,180)</u>

**SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LIMITED**

England & Wales - Charity number 1171443

---

# Accounts

---

**REGISTERED COMPANY NUMBER: 08752179 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1171443**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022  
FOR  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are to promote and preserve good health among parents of babies who have been cared for in neonatal hospitals in Devon in particular but not exclusively by providing counselling, support, information, advice and signposting service to such parents.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2022

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**INTRODUCTION**

SNUG has continued to grow and evolve over the past year as life returns to a new normal. The cost of living crisis is becoming more apparent and as a charity and community organisation we are very mindful of the hardships everyone is facing.

Despite this, one of the things I have been truly humbled by is the increase in personal giving and fundraising for a small charity like SNUG, complementing our grant funding and continuing to raise our profile in the community.

Our goal at SNUG is to ensure that all new families who have had a difficult start to parenthood have access to the support and resources they need. Originally established as a parent group, today we host a welcoming community of lived experience volunteers who together with our skilled partners, deliver truly transformative care across Devon.

Fundamental to everything we set out to achieve, is the concept of people and communities. Holding firm the belief that when a group of individuals get together; with openness, honesty and compassion, they can somehow find a shared wisdom and from that, effective solutions to life's challenges organically evolve.

The team of SNUG staff and volunteers have gone above and beyond over this past year to ensure continuity of care and support for families remains their top priority.

Craig Bowden  
Chair of Trustees

**VOLUNTEERS**

Volunteers, both old and new, continue to be our community's most valuable resource; their kindness, commitment and generosity, acting as a guiding light for families during a time of heightened vulnerability.

We are proud of our volunteers and proud of the sense of unity we have seen among the teams this year.

Over this period we have extended our services into North Devon working with the SCBU and engaging a new cohort of volunteers in the region.

**ONLINE AND COMMUNITY GROUPS**

Our online support service continues to be a thriving hub for families. Expertly led by a group of dedicated volunteers, this contemporary approach to engaging families has been well utilised throughout the year.

Feedback from our external evaluations organisation Clarity has shone a light not only on our 'active engagers' but on our 'quiet readers'. It is thought those who do not 'reach out directly' may also take something valuable from knowing that others struggle too, with more assertive members acting as a source of reassurance for our more reserved clients.

**MEMORY MAKERS**

As part of SNUG's growth into North Devon, the Memory Makers project supported by Awards for All enabled SNUG to provide more resources for siblings. Having a baby brother or sister in neonatal care can be an incredibly stressful time for a child. The disruption in routine coupled with the financial and emotional strain on the family can all be internalised by the sibling. Team Memory Makers set out to change that by developing and delivering resources that support emotional regulation, communication and engagement.

With access to appropriate resources children will feel less isolated and more involved with the care of their hospitalised sibling at the earliest possible stage

**WHAT NEXT?**

Funding from The National Lottery Community Fund has enabled us to continue building community links and identify new stakeholders for the future.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2022

**OBJECTIVES AND ACTIVITIES**

Moving forward, beyond The Neonatal Pathways project SNUG sees a need to continue our work with stakeholders to ensure that 'lived experience' becomes the vehicle through which changes are inspired. We have a strategy to engage with community organisations that compliment one another and in turn can strengthen the individual offers of each organisation.

Draft plans for 2023 include:

- Promoting our revised vision to be a part of thriving communities
- Potentially increasing our offer for training to 'lived experience volunteers' both within the areas of advocacy and peer support.
- Secure funding for the long term continuation of the Neonatal Pathways Project
- Continue growing our services for Dads and Partners (DAPA)

**Public benefit**

The trustees have had regard to the guidance issues by the Charity Commission on public benefit. We do not charge for our services, much of our service is volunteer driven and delivered for the benefit of others.

**FINANCIAL REVIEW**

**Financial position**

The charity has a stable financial position for the duration of the lottery funded project. The CEO and trustee board are working closely together identifying a number of diverse income streams including building relationships with trusts and foundations.

Lottery funding for our key projects will be coming to an end in 2023, and it is the intention of the board and senior team to secure additional funding from alternative funders to continue the work and expand SNUG services across wider parts of Devon.

As the funded Neonatal Pathways Project comes to the end of its National Lottery Community Fund funding, SNUG will continue to work with external evaluators 'Clarity' to demonstrate the need for such a service and identify new developments for the charity.

**Reserves policy**

In normal times, taking into account the risk, sustainability and the variability of SNUG's income, the Board of Trustees has established an understanding whereby the unrestricted funds held by the charity should be 2 month operating costs. We appreciate this needs to be increased and should be higher. We hold reserves to pay remaining salary costs should any remaining restricted funding need to be returned to the funding organisation. Over the past year, the board agreed a reserves policy to support the organisation should it face financial hardship.

**Going concern**

The charity is very reliant on grant income and is now looking at strategy to enable sustainability at the end of the three year grant currently in place from The National Lottery Community Fund.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Articles of Association, adopted on 14th July 2015 and amended by Special Resolution on 13th January 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08752179 (England and Wales)

**Registered Charity number**

1171443

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2022

**Registered office**

Stephens & Scown  
Curzon House  
Southernhay West  
Exeter  
Devon  
EX1 1RS

**Trustees**

Dr L Boddy  
C Bowden Chair  
Ms C F Carlton  
Ms R S Wilkins Secretary

**Independent Examiner**

Ian Barrett            FCA    FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 20 July 2023 and signed on its behalf by:

C Bowden - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

**Independent examiner's report to the trustees of Supporting Neonatal Users & Graduates (SNUG) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett            FCA    FCIE

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

24 July 2023

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 October 2022

	Notes	Unrestricted fund £	Restricted funds £	<b>2022 Total funds £</b>	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>374</b>	<b>85,489</b>	<b>85,863</b>	88,217
Other trading activities	2	<b>722</b>	-	<b>722</b>	3,570
<b>Total</b>		<b>1,096</b>	<b>85,489</b>	<b>86,585</b>	91,787
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charity		<b>2,788</b>	<b>111,014</b>	<b>113,802</b>	79,760
Other		<b>1,963</b>	-	<b>1,963</b>	2,094
<b>Total</b>		<b>4,751</b>	<b>111,014</b>	<b>115,765</b>	81,854
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	10	(3,655) 299	(25,525) (299)	(29,180) -	9,933 -
<b>Net movement in funds</b>		<b>(3,356)</b>	<b>(25,824)</b>	<b>(29,180)</b>	9,933
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>23,053</b>	<b>38,023</b>	<b>61,076</b>	51,143
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,697</b>	<b>12,199</b>	<b>31,896</b>	61,076

The notes form part of these financial statements

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

BALANCE SHEET

31 October 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,005	-	1,005	2,719
<b>CURRENT ASSETS</b>					
Debtors	8	1,865	-	1,865	3,612
Cash at bank		24,667	12,199	36,866	59,982
		26,532	12,199	38,731	63,594
<b>CREDITORS</b>					
Amounts falling due within one year	9	(7,840)	-	(7,840)	(5,237)
<b>NET CURRENT ASSETS</b>		18,692	12,199	30,891	58,357
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,697	12,199	31,896	61,076
<b>NET ASSETS</b>		19,697	12,199	31,896	61,076
<b>FUNDS</b>	10				
Unrestricted funds				19,697	23,053
Restricted funds				12,199	38,023
<b>TOTAL FUNDS</b>				31,896	61,076

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

BALANCE SHEET - continued

31 October 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 July 2023 and were signed on its behalf by:

C Bowden - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 October 2022

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	2021
	£	£
Fundraising events	<u>722</u>	<u>3,570</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation - owned assets	<b>1,763</b>	2,094
Deficit on disposal of fixed assets	<b>100</b>	-
	<u><u>1,863</u></u>	<u><u>2,094</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2022</b>	2021
CEO	<b>1</b>	1
Volunteer Coordinators	<b>2</b>	2
Administrator	<b>1</b>	-
	<u><b>4</b></u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2,341	85,876	88,217
Other trading activities	<u>3,570</u>	<u>-</u>	<u>3,570</u>
<b>Total</b>	<u><b>5,911</b></u>	<u><b>85,876</b></u>	<u><b>91,787</b></u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charity	1,407	78,353	79,760
Other	2,094	-	2,094

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2022

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	3,501	78,353	81,854
<b>NET INCOME</b>	2,410	7,523	9,933
<b>Transfers between funds</b>	910	(910)	-
<b>Net movement in funds</b>	3,320	6,613	9,933
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	19,733	31,410	51,143
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>23,053</u>	<u>38,023</u>	<u>61,076</u>

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2021	2,605	4,278	6,883
Additions	-	299	299
Disposals	(250)	-	(250)
At 31 October 2022	<u>2,355</u>	<u>4,577</u>	<u>6,932</u>
<b>DEPRECIATION</b>			
At 1 November 2021	1,337	2,827	4,164
Charge for year	518	1,245	1,763
At 31 October 2022	<u>1,855</u>	<u>4,072</u>	<u>5,927</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>500</u>	<u>505</u>	<u>1,005</u>
At 31 October 2021	<u>1,268</u>	<u>1,451</u>	<u>2,719</u>

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2022

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other debtors	1,805	3,468
Prepayments	60	144
	<u>1,865</u>	<u>3,612</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	1,970	1,622
Accruals and deferred income	5,870	3,615
	<u>7,840</u>	<u>5,237</u>

**10. MOVEMENT IN FUNDS**

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
<b>Unrestricted funds</b>				
General fund	23,053	(3,655)	299	19,697
<b>Restricted funds</b>				
Lottery	38,023	(34,086)	(299)	3,638
Memory Makers Project	-	8,561	-	8,561
	<u>38,023</u>	<u>(25,525)</u>	<u>(299)</u>	<u>12,199</u>
<b>TOTAL FUNDS</b>	<u>61,076</u>	<u>(29,180)</u>	<u>-</u>	<u>31,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,096	(4,751)	(3,655)
<b>Restricted funds</b>			
Lottery	75,489	(109,575)	(34,086)
Memory Makers Project	10,000	(1,439)	8,561
	<u>85,489</u>	<u>(111,014)</u>	<u>(25,525)</u>
<b>TOTAL FUNDS</b>	<u>86,585</u>	<u>(115,765)</u>	<u>(29,180)</u>

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.21 £
<b>Unrestricted funds</b>				
General fund	19,733	2,410	910	23,053
<b>Restricted funds</b>				
Lottery	31,410	6,923	(310)	38,023
Norman Family Trust	-	600	(600)	-
	<u>31,410</u>	<u>7,523</u>	<u>(910)</u>	<u>38,023</u>
<b>TOTAL FUNDS</b>	<u><u>51,143</u></u>	<u><u>9,933</u></u>	<u><u>-</u></u>	<u><u>61,076</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	5,911	(3,501)	2,410
<b>Restricted funds</b>			
Lottery	84,876	(77,953)	6,923
Norman Family Trust	1,000	(400)	600
	<u>85,876</u>	<u>(78,353)</u>	<u>7,523</u>
<b>TOTAL FUNDS</b>	<u><u>91,787</u></u>	<u><u>(81,854)</u></u>	<u><u>9,933</u></u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2022.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 October 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	373	2,284
Grants	85,490	85,876
Other revenue	-	57
	<hr/>	<hr/>
	<b>85,863</b>	88,217
<b>Other trading activities</b>		
Fundraising events	722	3,570
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>86,585</b>	91,787
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	83,613	62,420
Pensions	1,492	1,279
Insurance	198	210
Postage and stationery	149	142
Advertising	1,247	107
Staff training	870	-
Recruitment	130	-
Rent	2,940	4,410
General office set up	-	212
IT software and consumables	1,456	620
General expenses	3,396	394
Travel	356	328
Subscriptions	347	339
Consulting	3,342	2,999
Website costs	468	-
Direct expenses	1,163	324
Sessional costs	6,090	1,353
	<hr/>	<hr/>
	<b>107,257</b>	75,137
<b>Other</b>		
Fixtures and fittings	618	669
Computer equipment	1,245	1,425
Loss on sale of tangible fixed assets	100	-
	<hr/>	<hr/>
	<b>1,963</b>	2,094
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	6,545	4,623

This page does not form part of the statutory financial statements

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 October 2022

	2022 £	2021 £
Total resources expended	<u>115,765</u>	<u>81,854</u>
<b>Net (expenditure)/income</b>	<u><b>(29,180)</b></u>	<u>9,933</u>

**SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LIMITED**

England & Wales - Charity number 1171443

---

# Accounts

---

REGISTERED COMPANY NUMBER: 08752179 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171443

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2021

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 13
Detailed Statement of Financial Activities	14 to 15

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are to promote and preserve good health among parents of babies who have been cared for in neonatal hospitals in Devon in particular but not exclusively by providing counselling, support, information, advice and signposting service to such parents.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2021

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**INTRODUCTION**

There's no question that when something as profound as a global pandemic happens everyone is affected. In turn, when something affects everyone invariably it's the most vulnerable in society who will be impacted upon the most.

Parents of sick and preterm babies who are already at significant risk of postnatal depression and post-traumatic stress have faced an array of complex challenges during the post-pandemic period.

The experiences, stories and concerns they've shared with us go beyond their own response to trauma, extending to fears about their children's wellbeing, dashed hopes for their children's futures and increasingly low levels of social confidence.

The team of SNUG staff and volunteers have gone above and beyond over this past year to ensure continuity of care and support for families remains their top priority. Through our projects and initiatives we are able to adapt quickly and meet needs as the world emerges from the peak of the pandemic.

Craig Bowden  
Chair of Trustees

**VOLUNTEERS**

This year has been an exciting year for SNUG as we've welcomed 8 new faces into our peer support volunteer workforce. Volunteers, both old and new, continue to be our community's most valuable resource; their kindness, commitment and generosity, acting as a guiding light for families during a time of heightened vulnerability.

We are proud of our volunteers and proud of the sense of unity we have seen among the teams this year.

At the end of 2020 we collated the views of prospective volunteers' and stakeholders. We wanted to further understand how we could improve our training programme to support the volunteer learning journey and enhance best practice. We set out a clear plan for improvements based on the comments received, pledging to deliver a longer, more gradual programme, affording greater opportunities for peers to 'story share' and increased awareness of the value and benefits of structured supervision sessions. We also said we would offer 'incentives' to motivate volunteer participation.

In January this year, we delivered on these goals and built upon them too, holding a series of eight focus groups. We brought together ex-service users, previous trainees, peer supporters and peer supervisors to construct a brand new training programme that sought to address the identified needs.

It is with thanks to the funders at The National Lottery Community Fund that we were able to develop six new learning modules, combining ten years of implementation experience with learner contributions; incorporating the research carried out by the University of Exeter, recommendations cited by the Journal of Perinatology and the core principles of the Health Education England mental health peer support framework. The course was so successful, that all eight of the new course participants went on to secure peer support roles within our Devon community.

**INCREASING ACCESS TO SOLUTION FOCUSED ONE TO ONE SUPPORT (OUTREACH SERVICE)**

2021 saw the long anticipated return of face-to-face support for families in Neonatal Units. Colleagues at the Royal Devon & Exeter (RDE) hospital were the first to welcome us back, pro-actively overcoming governance challenges to end remote working and ensure that peer supporters could return to the clinical setting at the soonest opportunity.

The fifteen hours 'cotside' time that we have allocated to the RDE per week has reinvigorated our service, allowing us to increase our offer of early informal support.

As we may expect, there have been significant changes regarding the way families are cared for in hospitals with staff having to strike a careful balance between supporting family visitation and keeping babies, staff and their parents safe.

**ONLINE AND COMMUNITY GROUPS**

Our online support service continues to be a thriving hub for families. Expertly led by a group of dedicated volunteers, this contemporary approach to engaging families has been well utilised throughout 2021.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2021

**OBJECTIVES AND ACTIVITIES**

Feedback from our external evaluations organisation Clarity has shone a light not only on our 'active engagers' but on our 'quiet readers'. It is thought those who do not 'reach out directly' may also take something valuable from knowing that others struggle too, with more assertive members acting as a source of reassurance for our more reserved clients. The number of non-birthing partners accessing this support has been significantly lower than that of mothers. This year we have taken significant steps to address this, working both with the Royal Devon & Exeter hospital and external evaluators. Feedback has resulted in solid plans to improve our offer with the promise to develop a more bespoke service to this cohort. A volunteer has been recruited to set up an online support group for partners. It is anticipated that this will be helpful particularly in the early days, when often mothers are too fragile to take on many of the caring responsibilities, in particular with regard to caring for older siblings at home and keeping the wider family network updated who are also impacted upon, emotionally, during such difficult circumstances. We are interested and excited to see the launch of this in January 2022.

Face-to-face support within groups has had a steady uptake this year benefiting 64 unique individuals. We have tried to strike a balance between keeping families' safe and meeting the demand for in-person community support. In the earlier stages of 2021 our focus was on 'building networks' among small groups, offering a rolling programme for families leaving the Neonatal Unit. This offer has been enhanced by working together with Health Visiting Services to ensure families can access infant feeding advice, with a member of the Health Visiting team visiting the group once every six weeks to offer bespoke advice to families. This offer emerged from Health Visiting Services interacting with our 'Parent Panel' where families expressed that they felt anxious about the conflicting health advice around this topic.

**WHAT NEXT?**

The great challenge now is striking the balance between promoting best practice and accountability whilst fostering open and collaborative relationships. We know that achieving this will take time and SNUG will need a stable and independent workforce to ensure that there is strong alignment between our charitable objectives and the work that will need to be done to create lasting change.

Funding from The National Lottery Community Fund has enabled us to take great strides towards building strong foundations throughout the course of year two. However, we are concerned that pressure on mental health services to develop 'hot and urgent pathways' is imminent.

Moving forward, beyond The Neonatal Pathways project SNUG sees a need to continue our work with stakeholders to ensure that 'lived experience' becomes the vehicle through which changes are inspired.

Draft plans for 2022 include:

- Increasing the capacity and quality of service user engagement, supporting the health and social care system to achieve its long term aims for voices to be instrumental to the development of local services.
- Potentially increasing our offer for training to 'lived experience volunteers' both within the areas of advocacy and peer support.
- Independent supervision of experienced volunteers within clinical settings and an expanded offer to healthcare professionals to support safe implementation.
- Professional facing training on working with parent panels.

**Public benefit**

The trustees have had regard to the guidance issues by the Charity Commission on public benefit. We do not charge for our services, much of our service is volunteer driven and delivered for the benefit of others.

**FINANCIAL REVIEW**

**Financial position**

The charity has a stable financial position for the duration of the lottery funded project. The CEO and trustee board are working closely together identifying a number of diverse income streams including building relationships with trusts and foundations.

Lottery funding is secure for a further year, with proactive conversations around continuation of elements of our current Neonatal Pathways Project and the introduction of new initiatives, especially around supporting fathers and under represented communities.

SNUG continue to work with external evaluators 'Clarity' and closely with their funding officer at the National Lottery.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2021

**FINANCIAL REVIEW**

**Reserves policy**

In normal times, taking into account the risk, sustainability and the variability of SNUG's income, the Board of Trustees has established an understanding whereby the unrestricted funds held by the charity should be 2 month operating costs. We appreciate this needs to be increased and should be higher. We hold reserves to pay remaining salary costs should any remaining restricted funding need to be returned to the funding organization. The charity does not currently have a reserves policy but understands the implementation of one would be beneficial and ensure further security. The board will seek professional advice on how to establish this.

**Going concern**

The charity is very reliant on grant income and is now looking at strategy to enable sustainability at the end of the three year grant currently in place from The National Lottery Community Fund.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Articles of Association, adopted on 14th July 2015 and amended by Special Resolution on 13th January 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08752179 (England and Wales)

**Registered Charity number**

1171443

**Registered office**

Stephens & Scown  
Curzon House  
Southernhay West  
Exeter  
Devon  
EX1 1RS

**Trustees**

Dr L Boddy  
C Bowden Chair  
Ms C F Carlton  
Ms R S Wilkins Secretary

**Independent Examiner**

Ian Barrett FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 15 July 2022 and signed on its behalf by:



C Bowden - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

**Independent examiner's report to the trustees of Supporting Neonatal Users & Graduates (SNUG) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett      FCA   FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

18 July 2022

|

|

**SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 October 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,341	85,876	88,217	135,705
Other trading activities	2	3,570	-	3,570	-
<b>Total</b>		<b>5,911</b>	<b>85,876</b>	<b>91,787</b>	<b>135,705</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charity		1,407	78,353	79,760	88,350
Other		2,094	-	2,094	2,070
<b>Total</b>		<b>3,501</b>	<b>78,353</b>	<b>81,854</b>	<b>90,420</b>
<b>NET INCOME</b>		<b>2,410</b>	<b>7,523</b>	<b>9,933</b>	<b>45,285</b>
Transfers between funds	10	910	(910)	-	-
<b>Net movement in funds</b>		<b>3,320</b>	<b>6,613</b>	<b>9,933</b>	<b>45,285</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>19,733</b>	<b>31,410</b>	<b>51,143</b>	<b>5,858</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>23,053</b>	<b>38,023</b>	<b>61,076</b>	<b>51,143</b>

The notes form part of these financial statements

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

BALANCE SHEET  
31 October 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	2,719	-	2,719	3,903
<b>CURRENT ASSETS</b>					
Debtors	8	3,612	-	3,612	5,602
Cash at bank		21,959	38,023	59,982	97,270
		<u>25,571</u>	<u>38,023</u>	<u>63,594</u>	<u>102,872</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,237)	-	(5,237)	(55,632)
		<u>20,334</u>	<u>38,023</u>	<u>58,357</u>	<u>47,240</u>
<b>NET CURRENT ASSETS</b>					
		<u>23,053</u>	<u>38,023</u>	<u>61,076</u>	<u>51,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>23,053</u>	<u>38,023</u>	<u>61,076</u>	<u>51,143</u>
<b>NET ASSETS</b>					
		<u>23,053</u>	<u>38,023</u>	<u>61,076</u>	<u>51,143</u>
<b>FUNDS</b>					
Unrestricted funds	10			23,053	19,733
Restricted funds				38,023	31,410
<b>TOTAL FUNDS</b>					
				<u>61,076</u>	<u>51,143</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

BALANCE SHEET - continued  
31 October 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2022 and were signed on its behalf by:

C Bowden - Trustee

|

|

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2021**

**2. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Fundraising events	3,570	-

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,094	2,070

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
CEO/Service manager	1	1
Volunteer coordinators	2	-
	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	14,038	121,667	135,705
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charity	2,379	85,971	88,350
Other	2,070	-	2,070
<b>Total</b>	<u>4,449</u>	<u>85,971</u>	<u>90,420</u>
<b>NET INCOME</b>	9,589	35,696	45,285

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2021

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Transfers between funds</b>	4,286	(4,286)	-
<b>Net movement in funds</b>	13,875	31,410	45,285
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	5,858	-	5,858
<b>TOTAL FUNDS CARRIED FORWARD</b>	19,733	31,410	51,143

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2020	2,605	3,368	5,973
Additions	-	910	910
At 31 October 2021	2,605	4,278	6,883
<b>DEPRECIATION</b>			
At 1 November 2020	668	1,402	2,070
Charge for year	669	1,425	2,094
At 31 October 2021	1,337	2,827	4,164
<b>NET BOOK VALUE</b>			
At 31 October 2021	1,268	1,451	2,719
At 31 October 2020	1,937	1,966	3,903

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	3,468	5,602
Prepayments	144	-
	3,612	5,602

**SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 October 2021

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	£	£
Trade creditors	<b>1,622</b>	9,159
Accruals and deferred income	<b>3,615</b>	42,438
Accrued expenses	-	4,035
	<u><b>5,237</b></u>	<u>55,632</u>

**10. MOVEMENT IN FUNDS**

	At 1.11.20	Net movement in funds	Transfers between funds	At 31.10.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>19,733</b>	<b>2,410</b>	<b>910</b>	<b>23,053</b>
<b>Restricted funds</b>				
Lottery	<b>31,410</b>	<b>6,923</b>	<b>(310)</b>	<b>38,023</b>
Norman Family Trust	-	<b>600</b>	<b>(600)</b>	-
	<u><b>31,410</b></u>	<u><b>7,523</b></u>	<u><b>(910)</b></u>	<u><b>38,023</b></u>
<b>TOTAL FUNDS</b>	<u><b>51,143</b></u>	<u><b>9,933</b></u>	<u><b>-</b></u>	<u><b>61,076</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>5,911</b>	<b>(3,501)</b>	<b>2,410</b>
<b>Restricted funds</b>			
Lottery	<b>84,876</b>	<b>(77,953)</b>	<b>6,923</b>
Norman Family Trust	<b>1,000</b>	<b>(400)</b>	<b>600</b>
	<u><b>85,876</b></u>	<u><b>(78,353)</b></u>	<u><b>7,523</b></u>
<b>TOTAL FUNDS</b>	<u><b>91,787</b></u>	<u><b>(81,854)</b></u>	<u><b>9,933</b></u>

**SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 October 2021

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
<b>Unrestricted funds</b>				
General fund	5,858	9,589	4,286	19,733
<b>Restricted funds</b>				
Lottery	-	35,696	(4,286)	31,410
<b>TOTAL FUNDS</b>	<u>5,858</u>	<u>45,285</u>	<u>-</u>	<u>51,143</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,038	(4,449)	9,589
<b>Restricted funds</b>			
Lottery	121,667	(85,971)	35,696
<b>TOTAL FUNDS</b>	<u>135,705</u>	<u>(90,420)</u>	<u>45,285</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2021.

**SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 October 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,284	1,372
Grants	85,876	134,067
Other revenue	57	266
	<b>88,217</b>	<b>135,705</b>
<b>Other trading activities</b>		
Fundraising events	3,570	-
<b>Total incoming resources</b>	<b>91,787</b>	<b>135,705</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	62,420	39,027
Pensions	1,279	807
Insurance	210	210
Postage and stationery	142	424
Advertising	107	2,229
Staff training	-	381
Rent	4,410	1,260
General office set up	212	1,222
Broadband IT	-	518
IT software and consumables	620	914
General expenses	394	577
Travel	328	540
Subscriptions	339	338
Consulting	2,999	4,475
Interest paid	-	21
Website costs	-	7,310
Direct expenses	324	2,793
Room hire	-	800
Sessional costs	1,353	22,499
	<b>75,137</b>	<b>86,345</b>
<b>Other</b>		
Fixtures and fittings	669	668
Computer equipment	1,425	1,402
	<b>2,094</b>	<b>2,070</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	4,623	2,005

This page does not form part of the statutory financial statements

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 October 2021

	2021 £	2020 £
Total resources expended	<u>81,854</u>	<u>90,420</u>
<b>Net income</b>	<u><u>9,933</u></u>	<u><u>45,285</u></u>

This page does not form part of the statutory financial statements

**SUPPORTING NEONATAL USERS & GRADUATES (SNUG) LIMITED**

England & Wales - Charity number 1171443

---

# Accounts

---

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020  
FOR  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2020

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 14

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD (REGISTERED NUMBER: 08752179)

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity's objects are to promote and preserve good health among parents of babies who have been cared for in neonatal hospitals in Devon in particular but not exclusively by providing counselling, support, information, advice and signposting service to such parents.

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2020

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**INTRODUCTION**

In October 2019 The National Lottery made an investment in SNUG and in doing so, they have invested in the lives and wellbeing of hundreds of babies, new parents and volunteers across Devon. Little did we know embarking on year 1 of The Neonatal Pathways Project, the challenges that awaited us with the onset of the Global Pandemic.

We have been simply overwhelmed by the generosity of volunteers, stakeholders and staff who have all dedicated an incredible amount of time working with us to meet the needs of neonatal families during such challenging times.

The subsequent pages of this report will describe the adjustments SNUG made to outputs in response to COVID-19, identify our key learning points and explain how we use these to shape changes in 2021.

**VOLUNTEERS**

Our Volunteer base has always been at the beating heart of SNUG and this year has been no exception. 2020 saw us recruit two part time volunteer coordinators who have worked incredibly hard to recruit, train and support a group of 7 peer supporters.

Each of the members of this team have shown a high level of commitment to the organisation, working from home one day a week, they have been online and on the end of the phone to respond to families in crisis.

Alongside supervisory sessions, coordinators have hosted weekly stand up meetings for volunteers online. This helps to facilitate peer learning and reduce the isolation that comes from working from home. In the summer of 2020 we arranged a team day for peer supporters and trustees. We were delighted with the turn out and it was a great opportunity to reinforce what we had achieved as a team throughout lock down one.

In a recent survey designed by the external evaluation service recruited by SNUG, volunteers were asked what they liked about volunteering for SNUG. The recurring theme was 'Giving something back'. The responses we received were not only a testament to the generous nature of recruits but reminded us what a lifeline the service was to them in their own time of need.

**INCREASING ACCESS TO SOLUTION FOCUSED ONE TO ONE SUPPORT (OUTREACH SERVICE)**

"The best thing is being able to talk to others who are going through or had been through the same thing"

Support from a peer, able to identify with the issues and challenges, can bring huge relief to parents in hospital. Whether it's a shoulder to cry on, practical advice/parenting support or linking families to additional help in their community, the peer specialist outreach team is on hand to help.

The Royal Devon and Exeter hospital houses a large Neonatal Unit. Over year one of the lottery funded project they admitted 371 babies into their care. The emergence of COVID-19 and lockdown restrictions have undoubtedly had a significant impact on the way we were able to deliver this service. (access to the hospital to provide 1;2;1 support was not possible due to essential health and safety sanctions).

SNUG and the RDE responded quickly and collaboratively to the needs of families, with partnership leads working together to ensure that the demand for family support was met during this turbulent period.

Nursing staff took on the responsibility of referring to new families whilst SNUG set up an online care coordination system to subsidise the face to face outreach service that would usually operate in hospital.

SNUG were aware that the community response to COVID-19 had resulted in many services being either non-operational or functioning with reduced/subsidised services. In response we created 'Prep for home' documents for families outlining what they could expect from local services on discharge from the hospital.

Another focus over 2020 has been reaching families at the earliest possible stage. We are delighted to have begun stakeholder discussions with neighbouring hospitals (North Devon and Plymouth) who have worked with us to set up referral routes for families living in Exeter, East and Mid Devon.

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2020

## **OBJECTIVES AND ACTIVITIES**

External evaluators Clarity identified that our reach to families belonging to Black or Ethnic minority groups could be disproportionate compared to the local population. This has prompted us to examine our current processes for engaging families in hospital and now (with full access to the ward) to review the amount of time and resource being invested in to achieving a fair and equitable service.

### **ONLINE AND COMMUNITY GROUPS**

Our moderated private facebook group has been the platform that unites families together between hospital/home for nine years. Unsurprisingly this year, in the absence of face to face support it has been utilized more than ever before.

As a well-established group with many long term members; families have been able to access round the clock support from their peers 24 hours a day as well as facilitated volunteer support (Mon-fri 9-5pm)

### **FACE TO FACE GROUPS**

Face to face support groups have been difficult to manage this year, with ever changing government legislation and varying levels of public confidence.

During the first six months of TNNP, groups were well attended and catered for all parents who had babies under the age of two.

After the first lock down, when restrictions eased we were only able to offer support to up to six families at a time in our COVID secure setting.

We had to think creatively about how we could deliver a fair and equal service moving forward, in view of the government restrictions and increasing demand.

Identifying and prioritising families was no easy feat; coordinators took the decision to run a 'rolling' programme, offering a block of six sessions to six new families every six weeks.

As well as providing support during these sessions and allowing new parents the opportunity to develop lasting friendships with their peers, we have added some structure to the programme; delivering some of the educational components that help parents get through the first few months. This is something we hope to build on further during 2021 alongside reviewing provisions for older members and having more embedded referral routes should members need additional support.

We engaged stakeholders in the design of a 'Prep for home' document outlining what families could expect in terms of support from local services. The feedback received by stakeholders was very positive. The document itself was an excellent example of how local care providers can work together to meet the needs of the neonatal population.

We are determined to build on this work throughout year 2 and are looking to explore new ways that we can connect our neonatal families with partner services.

The introduction of the new rolling programme will provide new opportunities for stakeholders to interact with families and increase their knowledge of local support.

It is with thanks to The National Lottery that we have been able to explore many different modes of communication throughout the pandemic. Stakeholders, Volunteers and Project workers have responded readily to the emerging needs of clients and we look forward to working with them further throughout 2021 building on the key learning points that we have identified. Thank you for taking the time to read this report and for your commitment to the wellbeing of Neonatal families in Devon.

Leanna Wakely  
Service Manager & Chief Executive Officer

### **Public benefit**

The trustees have had regard to the guidance issues by the Charity Commission on public benefit. We do not charge for our services, much of our service is volunteer driven and delivered for the benefit of others.

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2020

**FINANCIAL REVIEW**

**Financial position**

The charity has a stable financial position for the duration of the lottery funded project.

Significant investment will be made in the year 2020/21 to recruit specialists to support the charity to be self-sustaining at the end of the three year funded project.

SNUG are working with external evaluators 'Clarity' and closely with their funding officer at the national lottery to explore more consistent funding streams.

**Reserves policy**

In normal times, taking into account the risk, sustainability and the variability of SNUG's income, the Board of Trustees has established a understanding whereby the unrestricted funds held by the charity should be 2 month operating costs. We appreciate this needs to be increased and should be higher. We hold reserves to pay remaining salary costs should any remaining restricted funding need to be returned to the funding organization. The charity does not currently have a reserves policy but understands the implementation of one would be beneficial and ensure further security. The board will seek professional advice on how to establish this.

**Going concern**

The charity is very reliant on grant income and is now looking at strategy to enable sustainability at the end of the three year grant currently in place from The National Lottery Community Fund.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Articles of Association, adopted on 14th July 2015 and amended by Special Resolution on 13th January 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08752179 (England and Wales)

**Registered Charity number**

1171443

**Registered office**

Stephens & Scown  
Curzon House  
Southernhay West  
Exeter  
Devon  
EX1 1RS

**Trustees**

Dr L Boddy (appointed 15.5.20)  
C Bowden Chair  
Ms C F Carlton  
Ms R S Wilkins Secretary

**Independent Examiner**

Ian Barrett FCA FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

Approved by order of the board of trustees on 21 July 2021 and signed on its behalf by:

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD (REGISTERED NUMBER: 08752179)

REPORT OF THE TRUSTEES  
for the Year Ended 31 October 2020

C Bowden - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

**Independent examiner's report to the trustees of Supporting Neonatal Users & Graduates (SNUG) Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett            FCA    FCIE  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

26 July 2021

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	<b>2020 Total funds £</b>	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>14,038</b>	<b>121,667</b>	<b>135,705</b>	13,825
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charity		<b>2,379</b>	<b>85,971</b>	<b>88,350</b>	17,370
Other		<b>2,070</b>	<b>-</b>	<b>2,070</b>	<b>-</b>
<b>Total</b>		<b>4,449</b>	<b>85,971</b>	<b>90,420</b>	<b>17,370</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,589</b>	<b>35,696</b>	<b>45,285</b>	<b>(3,545)</b>
<b>Transfers between funds</b>	9	<b>4,286</b>	<b>(4,286)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>13,875</b>	<b>31,410</b>	<b>45,285</b>	<b>(3,545)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>5,858</b>	<b>-</b>	<b>5,858</b>	9,403
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>19,733</b>	<b>31,410</b>	<b>51,143</b>	<b>5,858</b>

The notes form part of these financial statements

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD (REGISTERED NUMBER: 08752179)

BALANCE SHEET  
31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	3,903	-	3,903	836
<b>CURRENT ASSETS</b>					
Debtors	7	5,602	-	5,602	-
Cash at bank		<u>65,860</u>	<u>31,410</u>	<u>97,270</u>	<u>5,382</u>
		<u>71,462</u>	<u>31,410</u>	<u>102,872</u>	<u>5,382</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(55,632)	-	(55,632)	(360)
<b>NET CURRENT ASSETS</b>		<u>15,830</u>	<u>31,410</u>	<u>47,240</u>	<u>5,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,733</u>	<u>31,410</u>	<u>51,143</u>	<u>5,858</u>
<b>NET ASSETS FUNDS</b>	9	<u>19,733</u>	<u>31,410</u>	<u>51,143</u>	<u>5,858</u>
Unrestricted funds				19,733	5,858
Restricted funds				<u>31,410</u>	-
<b>TOTAL FUNDS</b>				<u>51,143</u>	<u>5,858</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD (REGISTERED NUMBER: 08752179)

BALANCE SHEET - continued  
31 October 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 July 2021 and were signed on its behalf by:

C Bowden - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2020

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2020</b>	2019
	£	£
Depreciation - owned assets	<u>2,070</u>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2020</b>	2019
Garden Manager	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	13,825	-	13,825
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charity	17,370	-	17,370
<b>NET INCOME/(EXPENDITURE)</b>	<u>(3,545)</u>	<u>-</u>	<u>(3,545)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	9,403	-	9,403
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>5,858</u>	<u>-</u>	<u>5,858</u>

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2020

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2019	-	836	836
Additions	<u>2,605</u>	<u>2,532</u>	<u>5,137</u>
At 31 October 2020	<u>2,605</u>	<u>3,368</u>	<u>5,973</u>
<b>DEPRECIATION</b>			
Charge for year	<u>668</u>	<u>1,402</u>	<u>2,070</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>1,937</u>	<u>1,966</u>	<u>3,903</u>
At 31 October 2019	<u>-</u>	<u>836</u>	<u>836</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>5,602</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	9,159	-
Accruals and deferred income	42,438	-
Accrued expenses	<u>4,035</u>	<u>360</u>
	<u>55,632</u>	<u>360</u>

**9. MOVEMENT IN FUNDS**

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
<b>Unrestricted funds</b>				
General fund	5,858	9,589	4,286	19,733
<b>Restricted funds</b>				
Lottery	-	35,696	(4,286)	31,410
<b>TOTAL FUNDS</b>	<u>5,858</u>	<u>45,285</u>	<u>-</u>	<u>51,143</u>

SUPPORTING NEONATAL USERS &  
GRADUATES (SNUG) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2020

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	14,038	(4,449)	9,589
<b>Restricted funds</b>			
Lottery	121,667	(85,971)	35,696
<b>TOTAL FUNDS</b>	<u>135,705</u>	<u>(90,420)</u>	<u>45,285</u>

**Comparatives for movement in funds**

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
<b>Unrestricted funds</b>			
General fund	9,403	(3,545)	5,858
<b>TOTAL FUNDS</b>	<u>9,403</u>	<u>(3,545)</u>	<u>5,858</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,825	(17,370)	(3,545)
<b>TOTAL FUNDS</b>	<u>13,825</u>	<u>(17,370)</u>	<u>(3,545)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.