

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2024
for
Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Contents of the Financial Statements
for the year ended 30 June 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2024.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are held under a CBA which was granted by Flintshire County Council in April 2023.

Playing

129 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 1 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

327 Junior/Mini players (U7 to U16), 80 players Mini Minis.

As we continue to come out of the global pandemic, we have enjoyed another full Rugby season, we have also seen an increase in the local community using our facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CBA, Community Benefit Agreement.

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

Operating procedures
Commercial operations
Facilities development
Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

This season has seen funding secured for the redevelopment of the main pitch as the first stage of developing the playing facilities at the club.

Coaching

Oliver Heald was appointed as senior Head Coach in June 2019 following a successful season as 2nd team head coach in 2018/19. Oli boasts an impressive background in rugby coaching and development having played and coached at a high level in London & SE before relocating to the area. Oli has been employed by professional clubs Saracens and London Irish in both development and elite coaching roles and brings with him a wealth of knowledge, experience and new ideas. Most impressive is Oli's clear vision as to the development of rugby at Mold RFC over the next five years, we have added additional High Calibre Coaches to our team which include Rhys Williams (Salford City Reds, Rugby League) and Joe Jones (Sale Sharks, Rugby Union). From September 2024 the club will have a new head coach in Alex Jones and we are sure that Alex will continue to develop our vision for the future.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2024**

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.

Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

Number of volunteers - 157
Committee members - 25
Coaches - 57
Managers - 16
First Aiders - 34
Referees - 25

FINANCIAL REVIEW

Total incoming resources for the period was £256,216 and total resources expended was £304,990. This resulted in a deficit for the period of £48,774.

At 30 June 2024 the unrestricted reserves of the charity stood at £291,644. The total amount of free unrestricted reserves at 30 June 2024 stood at £122,906.

At 30 June 2024 the restricted reserves of the charity stood at £116,869.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year.

Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.

An assessment has taken place of the grass pitches and improvements are scheduled to start at the end of the 2022/23 season with some funding for this already secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were:

Mr DS Martin
Mr C Ellis
Mr AW Cottle
Mr P Smith
Mr AJ Whitehead
Mr S Quinton
Mr G Flint
Mr MD Edwards

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number
1171440

Registered office
The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees
Mr A W Cottle
Mr C Ellis
Ms S L Kenworthy (resigned 7/9/23)
Mr D S Martin
Mr P Smith
Mr A J Whitehead
Mr S Quinton
Mr G Flint
Mr M E Edwards

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2024**

Approved by order of the board of trustees on 21/03/2025 and signed on its behalf by:



Trustee

**Independent Examiner's Report to the Trustees of
Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aled Roberts FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 21/03/2025

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Statement of Financial Activities
for the year ended 30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	254,044	-	254,044	243,767
Investment income	4	2,172	-	2,172	842
Total		<u>256,216</u>	<u>-</u>	<u>256,216</u>	<u>244,609</u>
 EXPENDITURE ON					
Raising funds		285,799	19,191	304,990	258,683
 NET INCOME/(EXPENDITURE)		<u>(29,583)</u>	<u>(19,191)</u>	<u>(48,774)</u>	<u>(14,074)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		321,227	136,060	457,287	471,361
 TOTAL FUNDS CARRIED FORWARD		<u>291,644</u>	<u>116,869</u>	<u>408,513</u>	<u>457,287</u>

The notes form part of these financial statements

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Balance Sheet
30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	121,663	115,144	236,807	251,438
Fixed asset investments	11	1	-	1	1
		<u>121,664</u>	<u>115,144</u>	<u>236,808</u>	<u>251,439</u>
CURRENT ASSETS					
Debtors	12	110,965	-	110,965	5,285
Cash at bank		<u>122,906</u>	<u>1,725</u>	<u>124,631</u>	<u>206,576</u>
		<u>233,871</u>	<u>1,725</u>	<u>235,596</u>	<u>211,861</u>
CREDITORS					
Amounts falling due within one year	13	(63,891)	-	(63,891)	(6,013)
NET CURRENT ASSETS		<u>169,980</u>	<u>1,725</u>	<u>171,705</u>	<u>205,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>291,644</u>	<u>116,869</u>	<u>408,513</u>	<u>457,287</u>
NET ASSETS		<u>291,644</u>	<u>116,869</u>	<u>408,513</u>	<u>457,287</u>
FUNDS	14				
Unrestricted funds				291,644	321,227
Restricted funds				<u>116,869</u>	<u>136,060</u>
TOTAL FUNDS				<u>408,513</u>	<u>457,287</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/03/2025 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements
for the year ended 30 June 2024**

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is accounted for on an accruals basis.

Allocation and apportionment of costs

Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2024**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2024**

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding

Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and sponsorship	36,033	34,532
Other general grants	42,735	18,607
Tours and festivals	100,495	108,213
Membership fees	70,465	75,288
Advertising income	926	1,877
International ticket sales	3,390	5,250
	<u>254,044</u>	<u>243,767</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,172</u>	<u>842</u>

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2024**

5. SUPPORT COSTS

	Management £	Other costs £	Maintenance £	Governance costs £	Totals £
Raising donations and legacies	<u>175,076</u>	<u>11,509</u>	<u>89,323</u>	<u>8,906</u>	<u>284,814</u>

Support costs, included in the above, are as follows:

	2024 Raising donations and legacies £	2023 Total activities £
Purchases	29,960	27,979
Depreciation and impairment	22,974	22,077
Rates and water	1,472	717
Insurance	12,537	13,676
Light and heat	(715)	23,357
Travel, tour and accommodation	108,848	107,060
Clothing/kit purchased	6,234	5,318
Functions, events and socials	3,661	806
Sundries	1,051	924
Credit card charges	563	611
Repairs and renewals	87,726	27,142
Cleaning	1,597	3,874
Audit fees	2,560	1,300
Professional fees	6,346	6,102
	<u>284,814</u>	<u>240,943</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Audit fees	2,560	1,300
Depreciation - owned assets	22,974	22,076
Hire of plant and machinery	29,960	27,979
Other operating leases	<u>22,974</u>	<u>22,077</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no form of remuneration or benefits from the charity during the year.

Trustees' expenses

During the year trustees were reimbursed for expenses totalling £NIL (2023: £1,075) - expenses were in relation to rugby balls, footballs, pitch hire etc

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,767	-	243,767
Investment income	842	-	842
Total	<u>244,609</u>	<u>-</u>	<u>244,609</u>
 EXPENDITURE ON			
Raising funds	239,492	19,191	258,683
 NET INCOME/(EXPENDITURE)	 5,117	 (19,191)	 (14,074)
 RECONCILIATION OF FUNDS			
Total funds brought forward	316,110	155,251	471,361
 TOTAL FUNDS CARRIED FORWARD	 <u>321,227</u>	 <u>136,060</u>	 <u>457,287</u>

9. EMPLOYEES

The average number of employees during the year was NIL (2023 - NIL).

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2023	191,907	107,418	16,290
Additions	-	-	125
At 30 June 2024	<u>191,907</u>	<u>107,418</u>	<u>16,415</u>
 DEPRECIATION			
At 1 July 2023	57,572	-	15,750
Charge for year	19,191	-	194
At 30 June 2024	<u>76,763</u>	<u>-</u>	<u>15,944</u>
 NET BOOK VALUE			
At 30 June 2024	<u>115,144</u>	<u>107,418</u>	<u>471</u>
At 30 June 2023	<u>134,335</u>	<u>107,418</u>	<u>540</u>

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2024**

10. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2023	22,281	2,483	340,379
Additions	2,233	5,985	8,343
At 30 June 2024	<u>24,514</u>	<u>8,468</u>	<u>348,722</u>
DEPRECIATION			
At 1 July 2023	14,729	890	88,941
Charge for year	2,803	786	22,974
At 30 June 2024	<u>17,532</u>	<u>1,676</u>	<u>111,915</u>
NET BOOK VALUE			
At 30 June 2024	<u>6,982</u>	<u>6,792</u>	<u>236,807</u>
At 30 June 2023	<u>7,552</u>	<u>1,593</u>	<u>251,438</u>

11. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2023 and 30 June 2024	<u>1</u>
NET BOOK VALUE	
At 30 June 2024	<u>1</u>
At 30 June 2023	<u>1</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	10,340	-
Amounts owed by group undertakings	3,570	5,233
Other debtors	52,023	-
Prepayments	45,032	52
	<u>110,965</u>	<u>5,285</u>

Included within debtors is an amount owed of £3,570 (2023: £5233) by group undertakings which relates to monies owed from Mold Rugby Football Club (Trading) Limited. The charity owns all of the issued share capital of Mold Rugby Football Club (Trading) Limited.

All loan amounts are interest free and repayable on demand.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2024**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	32,272	-
Accruals and deferred income	27,890	2,004
Accrued expenses	3,729	4,009
	<u>63,891</u>	<u>6,013</u>

Included within accruals and deferred income is an amount of £914 for deferred income relating to advertisement income, £5,661 relating to ticket sales which covers period after the year end and £27,890 relating to income received for the 2025 Junior tour.

14. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	321,227	(29,583)	291,644
Restricted funds			
WRU Facilities Grant	136,060	(19,191)	116,869
TOTAL FUNDS	<u>457,287</u>	<u>(48,774)</u>	<u>408,513</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,216	(285,799)	(29,583)
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	<u>256,216</u>	<u>(304,990)</u>	<u>(48,774)</u>

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	316,110	5,117	321,227
Restricted funds			
WRU Facilities Grant	155,251	(19,191)	136,060
TOTAL FUNDS	<u>471,361</u>	<u>(14,074)</u>	<u>457,287</u>

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,609	(239,492)	5,117
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	<u>244,609</u>	<u>(258,683)</u>	<u>(14,074)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	316,110	(24,466)	291,644
Restricted funds			
WRU Facilities Grant	155,251	(38,382)	116,869
TOTAL FUNDS	<u>471,361</u>	<u>(62,848)</u>	<u>408,513</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	500,825	(525,291)	(24,466)
Restricted funds			
WRU Facilities Grant	-	(38,382)	(38,382)
TOTAL FUNDS	<u>500,825</u>	<u>(563,673)</u>	<u>(62,848)</u>

15. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

As at 30th June 2023, there were covenants totalling £9,867 due from Mold Rugby Club Trading Limited in relation to profits for the year. This was paid on 31st March 2024.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Detailed Statement of Financial Activities
for the year ended 30 June 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and sponsorship	36,033	34,532
Other general grants	42,735	18,607
Tours and festivals	100,495	108,213
Membership fees	70,465	75,288
Advertising income	926	1,877
International ticket sales	3,390	5,250
	<u>254,044</u>	<u>243,767</u>
Investment income		
Deposit account interest	2,172	842
	<u>256,216</u>	<u>244,609</u>
Total incoming resources		
EXPENDITURE		
Other trading activities		
Wages	18,686	16,123
Investment management costs		
Rent collection	1,490	1,617
Support costs		
Management		
Purchases	29,960	27,979
Depreciation and impairment	22,974	22,077
Rates and water	1,472	717
Insurance	12,537	13,676
Light and heat	(715)	23,357
Travel, tour and accommodation	108,848	107,060
	<u>175,076</u>	<u>194,866</u>
Other costs		
Clothing/kit purchased	6,234	5,318
Functions, events and socials	3,661	806
Sundries	1,051	924
Credit card charges	563	611
	<u>11,509</u>	<u>7,659</u>
Maintenance		
Repairs and renewals	87,726	27,142
Cleaning	1,597	3,874
	<u>89,323</u>	<u>31,016</u>
Governance costs		
Audit fees	2,560	1,300
Professional fees	6,346	6,102
	<u>8,906</u>	<u>7,402</u>
Total resources expended	<u>304,990</u>	<u>258,683</u>
Net expenditure	<u>(48,774)</u>	<u>(14,074)</u>

This page does not form part of the statutory financial statements