

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)  
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 30 June 2023  
for  
Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

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for the year ended 30 June 2023**

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**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Report of the Trustees  
for the year ended 30 June 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2023.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Report of the Trustees  
for the year ended 30 June 2023**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

**Membership**

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

**Facilities**

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are held under a CBA which was granted by Flintshire County Council in April 2023.

**Playing**

129 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 1 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

327 Junior/Mini players (U7 to U16), 80 players Mini Minis.

As we continue to come out of the global pandemic, we have enjoyed another full Rugby season, we have also seen an increase in the local community using our facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**CBA, Community Benefit Agreement.**

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

**Development Team**

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

Operating procedures  
Commercial operations  
Facilities development  
Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

This season has seen funding secured for the redevelopment of the main pitch as the first stage of developing the playing facilities at the club.

**Coaching**

Oliver Heald was appointed as senior Head Coach in June 2019 following a successful season as 2nd team head coach in 2018/19. Oli boasts an impressive background in rugby coaching and development having played and coached at a high level in London & SE before relocating to the area. Oli has been employed by professional clubs Saracens and London Irish in both development and elite coaching roles and brings with him a wealth of knowledge, experience and new ideas. Most impressive is Oli's clear vision as to the development of rugby at Mold RFC over the next five years, we have added additional High Calibre Coaches to our team which include Rhys Williams (Salford City Reds, Rugby League) and Joe Jones (Sale Sharks, Rugby Union).



**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Report of the Trustees  
for the year ended 30 June 2023**

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.

Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

Number of volunteers - 157  
Committee members - 25  
Coaches - 57  
Managers - 16  
First Aiders - 34  
Referees - 25

**FINANCIAL REVIEW**

All club activities were affected by the COVID19 restrictions that came into place in March 2020 and whilst these were eased during the period of these accounts the club did not return to full activity until the start of the 2022/23 season and this is reflected in these figures.

Total incoming resources for the period was £244,609 and total resources expended was £258,683 This resulted in a deficit for the period of £14,074.

At 30 June 2023 the unrestricted reserves of the charity stood at £321,227. The total amount of free unrestricted reserves at 30 June 2023 stood at £204,123.

At 30 June 2023 the restricted reserves of the charity stood at £136,060.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year.

Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.

An assessment has taken place of the grass pitches and improvements are scheduled to start at the end of the 2022/23 season with some funding for this already secured.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Report of the Trustees  
for the year ended 30 June 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

Director of Rugby - Playing Committee  
Club Secretary - Governance and Compliance

The trustees who served during the year were:

Mr DS Martin  
Mr C Ellis  
Mr AW Cottle  
Ms SL Kenworthy  
Mr P Smith  
Mr AJ Whitehead  
Mr S Quinton  
Mr G Flint  
Mr MD Edwards

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee  
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
CE008995 (England and Wales)

**Registered Charity number**  
1171440

**Registered office**  
The Clubhouse  
Chester Road  
Mold  
Flintshire  
CH7 1UF

**Trustees**

Mr A W Cottle  
Mr C Ellis  
Ms S L Kenworthy (resigned 7/9/23)  
Mr D S Martin  
Mr P Smith  
Mr A J Whitehead (appointed 7/9/22)  
Mr S Quinton (appointed 7/9/22)  
Mr G Flint (appointed 7/9/22)  
Mr M E Edwards (appointed 7/9/22)

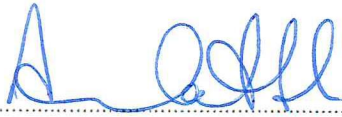
**Independent Examiner**

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug

Report of the Trustees  
for the year ended 30 June 2023

Approved by order of the board of trustees on 28 MARCH 2024 and signed on its behalf by:



Trustee



**Independent Examiner's Report to the Trustees of  
Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Aled Roberts FCA

Salisbury & Company  
Chartered Accountants  
Irish Square  
Upper Denbigh Road  
St Asaph  
Denbighshire  
LL17 0RN

Date: 28.3.24



**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Statement of Financial Activities  
for the year ended 30 June 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	243,767	-	243,767	168,757
Investment income	4	842	-	842	17
<b>Total</b>		<u>244,609</u>	<u>-</u>	<u>244,609</u>	<u>168,774</u>
<b>EXPENDITURE ON</b>					
Raising funds		<u>239,492</u>	<u>19,191</u>	<u>258,683</u>	<u>192,701</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,117	(19,191)	(14,074)	(23,927)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		316,110	155,251	471,361	495,288
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>321,227</u>	<u>136,060</u>	<u>457,287</u>	<u>471,361</u>

The notes form part of these financial statements

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Balance Sheet  
30 June 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	117,103	134,335	251,438	272,077
Fixed asset investments	11	1	-	1	1
		<u>117,104</u>	<u>134,335</u>	<u>251,439</u>	<u>272,078</u>
<b>CURRENT ASSETS</b>					
Debtors	12	5,285	-	5,285	3,808
Cash at bank		<u>204,851</u>	<u>1,725</u>	<u>206,576</u>	<u>206,121</u>
		<u>210,136</u>	<u>1,725</u>	<u>211,861</u>	<u>209,929</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(6,013)	-	(6,013)	(10,646)
<b>NET CURRENT ASSETS</b>		<u>204,123</u>	<u>1,725</u>	<u>205,848</u>	<u>199,283</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>321,227</u>	<u>136,060</u>	<u>457,287</u>	<u>471,361</u>
<b>NET ASSETS</b>		<u>321,227</u>	<u>136,060</u>	<u>457,287</u>	<u>471,361</u>
<b>FUNDS</b>	14				
Unrestricted funds				321,227	316,110
Restricted funds				<u>136,060</u>	<u>155,251</u>
<b>TOTAL FUNDS</b>				<u>457,287</u>	<u>471,361</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

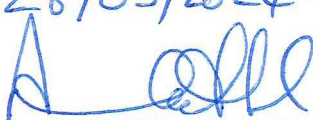
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/03/2024 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements  
for the year ended 30 June 2023**

**1. CHARITY INFORMATION**

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Prior to the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

**Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**Resources expended**

Expenditure is accounted for on an accruals basis.

**Allocation and apportionment of costs**

Overhead and support costs are allocated between charitable activities and governance costs.

**Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.



**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2023**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

**Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

**Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Other financial assets**

Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

**Impairment of financial assets**

Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

**Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.



**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2023**

**2. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

**Basic financial liabilities**

Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated services**

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

**Grant funding**

Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and sponsorship	34,532	31,472
Other general grants	18,607	13,812
Tours and festivals	108,213	56,654
Membership fees	75,288	70,487
Advertising income	1,877	332
International ticket sales	5,250	(8,375)
Other income	-	4,375
	<u>243,767</u>	<u>168,757</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>842</u>	<u>17</u>

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2023**

**5. SUPPORT COSTS**

	Management £	Other costs £	Maintenance £	Governance costs £	Totals £
Raising donations and legacies	172,789	7,659	31,016	7,402	218,866
Other trading activities	22,077	-	-	-	22,077
	<u>194,866</u>	<u>7,659</u>	<u>31,016</u>	<u>7,402</u>	<u>240,943</u>

Support costs, included in the above, are as follows:

			2023	2022
	Raising donations and legacies £	Other trading activities £	Total activities £	Total activities £
Purchases	27,979	-	27,979	20,933
Depreciation and impairment	-	22,077	22,077	26,387
Rates and water	717	-	717	(847)
Insurance	13,676	-	13,676	13,816
Light and heat	23,357	-	23,357	5,860
Hire of equipment	-	-	-	1,694
Travel, tour and accommodation	107,060	-	107,060	54,533
Clothing/kit purchased	5,318	-	5,318	11,590
Functions, events and socials	806	-	806	4,951
Sundries	924	-	924	3,803
Credit card charges	611	-	611	255
Loss on sale of tangible fixed assets	-	-	-	(250)
Repairs and renewals	27,142	-	27,142	28,447
Cleaning	3,874	-	3,874	6,892
Audit fees	1,300	-	1,300	1,200
Professional fees	6,102	-	6,102	2,644
	<u>218,866</u>	<u>22,077</u>	<u>240,943</u>	<u>181,908</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Audit fees	1,300	1,200
Depreciation - owned assets	22,076	26,387
Hire of plant and machinery	27,979	20,933
Other operating leases	22,077	26,387
Surplus on disposal of fixed assets	-	(250)
	<u>-</u>	<u>(250)</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees received no form of remuneration or benefits from the charity during the year.

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2023**

**7. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year trustees were reimbursed for expenses totalling £1,074.85 (2022: £866) - expenses were in relation to rugby balls, footballs, pitch hire etc

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	168,757	-	168,757
Investment income	17	-	17
<b>Total</b>	<u>168,774</u>	<u>-</u>	<u>168,774</u>
<b>EXPENDITURE ON</b>			
Raising funds	173,510	19,191	192,701
<b>NET INCOME/(EXPENDITURE)</b>	<u>(4,736)</u>	<u>(19,191)</u>	<u>(23,927)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	320,846	174,442	495,288
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>316,110</u>	<u>155,251</u>	<u>471,361</u>

**9. EMPLOYEES**

The average number of employees during the year was NIL (2022 - NIL).

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Plant and machinery £
<b>COST</b>			
At 1 July 2022	191,907	107,418	16,290
Additions	-	-	-
At 30 June 2023	<u>191,907</u>	<u>107,418</u>	<u>16,290</u>
<b>DEPRECIATION</b>			
At 1 July 2022	38,381	-	15,575
Charge for year	19,191	-	175
At 30 June 2023	<u>57,572</u>	<u>-</u>	<u>15,750</u>
<b>NET BOOK VALUE</b>			
At 30 June 2023	<u>134,335</u>	<u>107,418</u>	<u>540</u>
At 30 June 2022	<u>153,526</u>	<u>107,418</u>	<u>715</u>



**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2023**

**10. TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2022	20,844	2,483	338,942
Additions	1,437	-	1,437
	<hr/>	<hr/>	<hr/>
At 30 June 2023	22,281	2,483	340,379
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2022	12,515	394	66,865
Charge for year	2,214	496	22,076
	<hr/>	<hr/>	<hr/>
At 30 June 2023	14,729	890	88,941
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2023	7,552	1,593	251,438
	<hr/>	<hr/>	<hr/>
At 30 June 2022	8,329	2,089	272,077
	<hr/>	<hr/>	<hr/>

**11. FIXED ASSET INVESTMENTS**

	Investment in subsidiary £
<b>MARKET VALUE</b>	
At 1 July 2022 and 30 June 2023	1
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2023	1
	<hr/>
At 30 June 2022	1
	<hr/>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed by group undertakings	5,233	3,808
Prepayments	52	-
	<hr/>	<hr/>
	5,285	3,808
	<hr/>	<hr/>

Included within debtors is an amount owed of £5,233 (2022: £3,807) by group undertakings which relates to monies owed from Mold Rugby Football Club (Trading) Limited. The charity owns all of the issued share capital of Mold Rugby Football Club (Trading) Limited.

All loan amounts are interest free and repayable on demand.



**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2023**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Accruals and deferred income	2,004	8,159
Accrued expenses	4,009	2,487
	<u>6,013</u>	<u>10,646</u>

Included within accruals and deferred income is an amount of £500 for deferred income relating to advertisement income and ticket sales of £1504 which covers period after the year end.

**14. MOVEMENT IN FUNDS**

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General fund	316,110	5,117	321,227
<b>Restricted funds</b>			
WRU Facilities Grant	155,251	(19,191)	136,060
<b>TOTAL FUNDS</b>	<u>471,361</u>	<u>(14,074)</u>	<u>457,287</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,609	(239,492)	5,117
<b>Restricted funds</b>			
WRU Facilities Grant	-	(19,191)	(19,191)
<b>TOTAL FUNDS</b>	<u>244,609</u>	<u>(258,683)</u>	<u>(14,074)</u>

**Comparatives for movement in funds**

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
<b>Unrestricted funds</b>			
General fund	320,846	(4,736)	316,110
<b>Restricted funds</b>			
WRU Facilities Grant	174,442	(19,191)	155,251
<b>TOTAL FUNDS</b>	<u>495,288</u>	<u>(23,927)</u>	<u>471,361</u>

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Notes to the Financial Statements - continued  
for the year ended 30 June 2023**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	168,774	(173,510)	(4,736)
<b>Restricted funds</b>			
WRU Facilities Grant	-	(19,191)	(19,191)
<b>TOTAL FUNDS</b>	<u>168,774</u>	<u>(192,701)</u>	<u>(23,927)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
<b>Unrestricted funds</b>			
General fund	320,846	381	321,227
<b>Restricted funds</b>			
WRU Facilities Grant	174,442	(38,382)	136,060
<b>TOTAL FUNDS</b>	<u>495,288</u>	<u>(38,001)</u>	<u>457,287</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	413,383	(413,002)	381
<b>Restricted funds</b>			
WRU Facilities Grant	-	(38,382)	(38,382)
<b>TOTAL FUNDS</b>	<u>413,383</u>	<u>(451,384)</u>	<u>(38,001)</u>

**15. RELATED PARTY DISCLOSURES**

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

As at 30th June 2023, there were covenants totalling £9,867 (2022: NIL) due from Mold Rugby Club Trading Limited in relation to profits for the year. This is due by 31st March 2024.

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Detailed Statement of Financial Activities  
for the year ended 30 June 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and sponsorship	34,532	31,472
Other general grants	18,607	13,812
Tours and festivals	108,213	56,654
Membership fees	75,288	70,487
Advertising income	1,877	332
International ticket sales	5,250	(8,375)
Other income	-	4,375
	<hr/> 243,767	<hr/> 168,757
<b>Investment income</b>		
Deposit account interest	842	17
	<hr/>	<hr/>
<b>Total incoming resources</b>	244,609	168,774
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Wages	16,123	8,874
<b>Investment management costs</b>		
Rent collection	1,617	1,919
<b>Support costs</b>		
<b>Management</b>		
Purchases	27,979	20,933
Depreciation and impairment	22,077	26,387
Rates and water	717	(847)
Insurance	13,676	13,816
Light and heat	23,357	5,860
Hire of equipment	-	1,694
Travel, tour and accommodation	107,060	54,533
	<hr/> 194,866	<hr/> 122,376
<b>Other costs</b>		
Clothing/kit purchased	5,318	11,590
Functions, events and socials	806	4,951
Sundries	924	3,803
Credit card charges	611	255
Loss on sale of tangible fixed assets	-	(250)
	<hr/> 7,659	<hr/> 20,349
<b>Maintenance</b>		
Repairs and renewals	27,142	28,447
Cleaning	3,874	6,892
	<hr/> 31,016	<hr/> 35,339
<b>Governance costs</b>		
Audit fees	1,300	1,200
Professional fees	6,102	2,644
	<hr/> 7,402	<hr/> 3,844

This page does not form part of the statutory financial statements

**Mold Rugby Football Club/clwb Rygbi Yr  
Wyddgrug**

**Detailed Statement of Financial Activities  
for the year ended 30 June 2023**

	2023 £	2022 £
Total resources expended	258,683	192,701
<b>Net expenditure</b>	<u><u>(14,074)</u></u>	<u><u>(23,927)</u></u>