

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2022
for
Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

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for the year ended 30 June 2022**

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**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2022.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are leased from Flintshire County Council. The Club has a Club House which is used for Club events and functions but is also utilised by the wider community for private functions/events. At the date of signing these accounts the Trustees are also in the final stages of agreeing a CBA with Flintshire County Council to replace the lease.

Playing

We 121 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 2 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

336 Junior/Mini players (U7 to U16), 70 players Mini Minis.

As we continue to come out of the global pandemic, we have seen a return to a full Rugby season, this has started to bring the club back into a state of normality with the local community using our facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CBA, Community Benefit Agreement.

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

Operating procedures
Commercial operations
Facilities development
Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

Coaching

Oliver Heald was appointed as senior Head Coach in June 2019 following a successful season as 2nd team head coach in 2018/19. Oli boasts an impressive background in rugby coaching and development having played and coached at a high level in London & SE before relocating to the area. Oli has been employed by professional clubs Saracens and London Irish in both development and elite coaching roles and brings with him a wealth of knowledge, experience and new ideas. Most impressive is Oli's clear vision as to the development of rugby at Mold RFC over the next five years, we have added additional High Calibre Coaches to our team which include Rhys Williams (Salford City Reds, Rugby League) and Joe Jones (Sale Sharks, Rugby Union).

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2022**

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.

Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

Number of volunteers - 156
Committee members - 19
Coaches - 65
Managers - 16
First Aiders - 33
Referees - 23

FINANCIAL REVIEW

All club activities were affected by the COVID19 restrictions that came into place in March 2020 and whilst these were eased during the period of these accounts the club did not return to full activity until the start of the 2022/23 season and this is reflected in these figures

Total incoming resources for the period was £168,774 and total resources expended was £192,701 This resulted in a deficit for the period of £23,927.

At 30 June 2022 the unrestricted reserves of the charity stood at £317,060. The total amount of free unrestricted reserves at 30 June 2022 stood at £198,608.

At 30 June 2022 the restricted reserves of the charity stood at £155,251

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year.

Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.

An assessment has taken place of the grass pitches and improvements are scheduled to start at the end of the 2022/23 season with some funding for this already secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Report of the Trustees
for the year ended 30 June 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were:

Mr DS Martin
Mr C Ellis
Mr AW Cottle
Ms SL Kenworthy
Mr P Smith

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number
1171440

Registered office
The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees
Mr A W Cottle
Mr C Ellis
Mr A L Ellis (resigned 31/10/21)
Ms S L Kenworthy
Mr D S Martin
Mr P Smith

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 30/3/2023 and signed on its behalf by:


Trustee

**Independent Examiner's Report to the Trustees of
Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Aled Roberts FCA
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 31.3.2023

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Statement of Financial Activities
for the year ended 30 June 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	168,757	-	168,757	132,001
Charitable activities	5				
General grants		-	-	-	20,000
Investment income	4	17	-	17	2
Total		<u>168,774</u>	<u>-</u>	<u>168,774</u>	<u>152,003</u>
EXPENDITURE ON					
Raising funds		173,510	19,191	192,701	97,918
NET INCOME/(EXPENDITURE)		<u>(4,736)</u>	<u>(19,191)</u>	<u>(23,927)</u>	<u>54,085</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		320,846	174,442	495,288	441,203
TOTAL FUNDS CARRIED FORWARD		<u><u>316,110</u></u>	<u><u>155,251</u></u>	<u><u>471,361</u></u>	<u><u>495,288</u></u>

The notes form part of these financial statements

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Balance Sheet
30 June 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	118,551	153,526	272,077	292,871
Fixed asset investments	12	1	-	1	1
		<u>118,552</u>	<u>153,526</u>	<u>272,078</u>	<u>292,872</u>
CURRENT ASSETS					
Debtors	13	3,808	-	3,808	14,599
Cash at bank		<u>204,396</u>	<u>1,725</u>	<u>206,121</u>	<u>191,643</u>
		<u>208,204</u>	<u>1,725</u>	<u>209,929</u>	<u>206,242</u>
CREDITORS					
Amounts falling due within one year	14	(10,646)	-	(10,646)	(3,826)
NET CURRENT ASSETS		<u>197,558</u>	<u>1,725</u>	<u>199,283</u>	<u>202,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>316,110</u>	<u>155,251</u>	<u>471,361</u>	<u>495,288</u>
NET ASSETS		<u>316,110</u>	<u>155,251</u>	<u>471,361</u>	<u>495,288</u>
FUNDS	15				
Unrestricted funds				316,110	320,846
Restricted funds				<u>155,251</u>	<u>174,442</u>
TOTAL FUNDS				<u>471,361</u>	<u>495,288</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

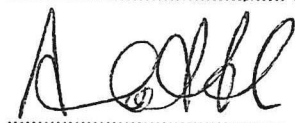
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30-3-2023 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements
for the year ended 30 June 2022**

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Prior to the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended

Expenditure is accounted for on an accruals basis.

Allocation and apportionment of costs

Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Basic financial liabilities

Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services

The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding

Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and sponsorship	31,472	24,401
Other general grants	13,812	35,079
Tours and festivals	56,654	-
Membership fees	70,487	60,240
Advertising income	332	2,443
International ticket sales	(8,375)	9,838
Other income	4,375	-
	<u>168,757</u>	<u>132,001</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>17</u>	<u>2</u>

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
	General grants	£	£
Government grants		-	20,000

6. SUPPORT COSTS

	Management £	Other costs £	Maintenance £	Governance costs £	Totals £
Raising donations and legacies	122,376	20,599	35,339	3,844	182,158
Other trading activities	-	(250)	-	-	(250)
	<u>122,376</u>	<u>20,349</u>	<u>35,339</u>	<u>3,844</u>	<u>181,908</u>

Support costs, included in the above, are as follows:

			2022	2021
	Raising donations and legacies £	Other trading activities £	Total activities £	Total activities £
Purchases	20,933	-	20,933	14,459
Depreciation and impairment	26,387	-	26,387	25,023
Rates and water	(847)	-	(847)	1,245
Insurance	13,816	-	13,816	11,394
Light and heat	5,860	-	5,860	4,165
Hire of equipment	1,694	-	1,694	1,679
Travel, tour and accommodation	54,533	-	54,533	3,206
Clothing/kit purchased	11,590	-	11,590	7,068
Functions, events and socials	4,951	-	4,951	2,929
Sundries	3,803	-	3,803	1,133
Credit card charges	255	-	255	1,645
Loss on sale of tangible fixed assets	-	(250)	(250)	-
Repairs and renewals	28,447	-	28,447	15,287
Cleaning	6,892	-	6,892	1,750
Audit fees	1,200	-	1,200	1,200
Professional fees	2,644	-	2,644	185
	<u>182,158</u>	<u>(250)</u>	<u>181,908</u>	<u>92,368</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Audit fees	1,200	1,200
Depreciation - owned assets	26,387	25,023
Hire of plant and machinery	20,933	14,459
Other operating leases	26,387	25,023
Surplus on disposal of fixed assets	(250)	-

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustees were refunded tickets totalling £160 (2022: purchased tickets £160). Contributions of £68 (2021: NIL) were also donated to go towards coaches kits.

Trustees received no other form of remuneration or benefits from the charity during the year.

Trustees' expenses

During the year trustees were reimbursed for expenses totalling £866 (2021: £30) - expenses were in relation to physio supplies, pitch maintenance, coaching courses etc.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,000	1	132,001
Charitable activities			
General grants	20,000	-	20,000
Investment income	2	-	2
Total	<u>152,002</u>	<u>1</u>	<u>152,003</u>
 EXPENDITURE ON			
Raising funds	78,727	19,191	97,918
 NET INCOME/(EXPENDITURE)	 73,275	 (19,190)	 54,085
 RECONCILIATION OF FUNDS			
Total funds brought forward	247,571	193,632	441,203
 TOTAL FUNDS CARRIED FORWARD	 <u><u>320,846</u></u>	 <u><u>174,442</u></u>	 <u><u>495,288</u></u>

10. EMPLOYEES

The average number of employees during the year was NIL (2021 - NIL).

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2021	191,907	107,418	15,415
Additions	-	-	875
At 30 June 2022	191,907	107,418	16,290
DEPRECIATION			
At 1 July 2021	19,191	-	12,332
Charge for year	19,190	-	3,243
At 30 June 2022	38,381	-	15,575
NET BOOK VALUE			
At 30 June 2022	153,526	107,418	715
At 30 June 2021	172,716	107,418	3,083
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	17,818	791	333,349
Additions	3,026	1,692	5,593
At 30 June 2022	20,844	2,483	338,942
DEPRECIATION			
At 1 July 2021	8,859	96	40,478
Charge for year	3,656	298	26,387
At 30 June 2022	12,515	394	66,865
NET BOOK VALUE			
At 30 June 2022	8,329	2,089	272,077
At 30 June 2021	8,959	695	292,871

12. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2021 and 30 June 2022	1
NET BOOK VALUE	
At 30 June 2022	1
At 30 June 2021	1

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	3,808	13,189
Other debtors	-	1,000
Prepayments	-	410
	<u>3,808</u>	<u>14,599</u>

Included within debtors is an amount owed by group undertakings which relates to monies owed from Mold Rugby Football Club (Trading) Limited. The charity owns all of the issued share capital of Mold Rugby Football Club (Trading) Limited.

All loan amounts are interest free and repayable on demand.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	8,159	1,145
Accrued expenses	2,487	2,681
	<u>10,646</u>	<u>3,826</u>

Included within accruals and deferred income is an amount of £168 for deferred income relating to advertisement income and ticket sales of £7991 which covers period after the year end.

15. MOVEMENT IN FUNDS

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	320,846	(4,736)	316,110
Restricted funds			
WRU Facilities Grant	174,442	(19,191)	155,251
TOTAL FUNDS	<u>495,288</u>	<u>(23,927)</u>	<u>471,361</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	168,774	(173,510)	(4,736)
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	<u>168,774</u>	<u>(192,701)</u>	<u>(23,927)</u>

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	247,571	73,275	320,846
Restricted funds			
WRU Facilities Grant	193,632	(19,190)	174,442
TOTAL FUNDS	<u>441,203</u>	<u>54,085</u>	<u>495,288</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,002	(78,727)	73,275
Restricted funds			
WRU Facilities Grant	1	(19,191)	(19,190)
TOTAL FUNDS	<u>152,003</u>	<u>(97,918)</u>	<u>54,085</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	247,571	68,539	316,110
Restricted funds			
WRU Facilities Grant	193,632	(38,381)	155,251
TOTAL FUNDS	<u>441,203</u>	<u>30,158</u>	<u>471,361</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,776	(252,237)	68,539
Restricted funds			
WRU Facilities Grant	1	(38,382)	(38,381)
TOTAL FUNDS	<u>320,777</u>	<u>(290,619)</u>	<u>30,158</u>

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Notes to the Financial Statements - continued
for the year ended 30 June 2022**

16. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Detailed Statement of Financial Activities
for the year ended 30 June 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and sponsorship	31,472	24,401
Other general grants	13,812	35,079
Tours and festivals	56,654	-
Membership fees	70,487	60,240
Advertising income	332	2,443
International ticket sales	(8,375)	9,838
Other income	4,375	-
	<hr/> 168,757	<hr/> 132,001
Investment income		
Deposit account interest	17	2
Charitable activities		
Government grants	-	20,000
	<hr/> -	<hr/> 20,000
Total incoming resources	168,774	152,003
EXPENDITURE		
Other trading activities		
Wages	8,874	4,200
Investment management costs		
Rent collection	1,919	1,350
Support costs		
Management		
Purchases	20,933	14,459
Depreciation and impairment	26,387	25,023
Rates and water	(847)	1,245
Insurance	13,816	11,394
Light and heat	5,860	4,165
Hire of equipment	1,694	1,679
Travel, tour and accommodation	54,533	3,206
	<hr/> 122,376	<hr/> 61,171
Other costs		
Clothing/kit purchased	11,590	7,068
Functions, events and socials	4,951	2,929
Sundries	3,803	1,133
Credit card charges	255	1,645
Loss on sale of tangible fixed assets	(250)	-
	<hr/> 20,349	<hr/> 12,775
Maintenance		
Repairs and renewals	28,447	15,287
Cleaning	6,892	1,750
	<hr/> 35,339	<hr/> 17,037
Governance costs		
Audit fees	1,200	1,200
Carried forward	1,200	1,200

This page does not form part of the statutory financial statements

**Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug**

**Detailed Statement of Financial Activities
for the year ended 30 June 2022**

	2022 £	2021 £
Governance costs		
Brought forward	1,200	1,200
Professional fees	2,644	185
	<u>3,844</u>	<u>1,385</u>
Total resources expended	<u>192,701</u>	<u>97,918</u>
Net (expenditure)/income	<u>(23,927)</u>	<u>54,085</u>