CLWB RYGBI YR WYDDGRUG / MOLD RUGBY FOOTBALL CLUB

England & Wales · Charity number 1171440

Details

Status	Registered
Legal form	CIO
Registered	2017-02-02
Register	View on the Charity Commission register

Contact

Address	Mold Rugby Football Club The Clubhouse Chester Road Mold CH7 1UF
Phone	01352 755635
Email	Clubsecretary@moldrfc.com
Website	www.mold.rfc.wales

Activities

Objects: THE OBJECTS OF THE CIO ARE THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF RUGBY FOOTBALL FOR THE BENEFIT OF THE PEOPLE OF MOLD AND THE SURROUNDING AREA IN PARTICULAR BUT FOR THE BENEFIT OF THE WIDER AREA(HEREINAFTER CALLED "THE AREA OF BENEFIT").

Activities: Provision of coaching and facilities for sports, especially Rugby Football

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£286,196	£268,526	-	-
2024-06-30	£256,216	£304,990	-	-
2023-06-30	£244,609	£258,683	-	-
2022-06-30	£168,774	£192,701	-	-
2021-06-30	£152,003	£97,918	-	-

Trustees

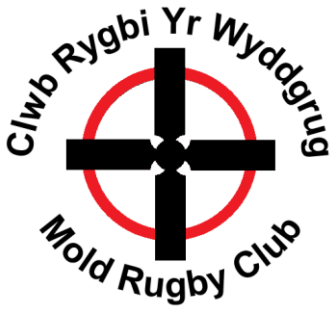
Name	Role	Appointed
Andrew Waterson Cottle		2018-09-01
Colin Ellis		2018-07-26
Darren Martin		2018-07-26
Gavin Flint		2022-09-07
James Christopher Portsmouth		2024-09-07
Mark Lee Evans		2024-09-07
Mathew David Edwards		2022-09-07
Paul Smith		2020-04-01
Tracy Pryce		2025-10-01

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CLWB RYGBI YR WYDDGRUG / MOLD RUGBY FOOTBALL CLUB

England & Wales - Charity number 1171440

Accounts



REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2025

FOR
MOLD RUGBY FOOTBALL CLUB
CLWB RYGBY YR WYDDGRUG

REGISTERED COMPANT NUMBER: CE008995 (England & Wales)
REGISTERED CHARITY NUMBER: 1171440

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report for the year ended 30 June 2024.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport. recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are held under a CBA which was granted by Flintshire County Council in April 2023.

Playing

129 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 1 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

327 Junior/Mini players (U7 to U 16), 80 players Mini Minis.

We have enjoyed a full season of rugby but unfortunately the 1st. xv was relegated and will start the 25/26 season in division 2 north we wish them well. We have also seen an increase in the local community using our facilities.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

.

CBA, Community Benefit Agreement

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

- Operating procedures
- Commercial operations
- Facilities development Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

This season has seen funding secured for the redevelopment of the main pitch as the first stage of developing the playing facilities at the club.

Coaching

Alex Jones started as the new head coach in September 2024 and despite the 1st.xv being relegated at the end of the season he has brought a fresh approach to the club as a whole . He has developed a pathway for players to progress from minis right through to senior level with all the coaches and players buying into the system which can only be good for the future of the club. We wish him and all the coaches and players all the best for the coming season. .

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.
Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

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- Number of volunteers - 157
- Committee members - 25
- Coaches - 57
- Managers – 16
- First Aiders – 34
- Referees – 25

FINANCIAL REVIEW

Total incoming resources for the period was £256,216 and total resources expended was £304,990 This resulted in a deficit for the period of £48,774.

At 30 June 2025 the unrestricted reserves of the charity stood at £291,644. The total amount of free unrestricted reserves at 30 June 2025 stood at £122,906.

At 30 June 2025 the restricted reserves of the charity stood at £116,869.
It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year. The upgrading of the main pitch was completed prior to the start of the 24/25 season.

Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.
An assessment has taken place of the leadmills pitches and improvements have been carried out to provide a better playing surface.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

- Director of Rugby - Playing Committee
- Club Secretary - Governance and Compliance

The trustees who served during the year were:

- Mr DS Martin
- Mr C Ellis
- Mr AW Cottle
- Mr M Evans
- Mr P Smith
- Mr AJ Whithehead
- Mr J Portsmouth
- Mr G Flint
- Mr MD Edwards

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

- Treasurer - Finance Committee
- Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number

1171440

Registered office

The Club House
Chester Road
Mold
Flintshire
CH7 1 UF

Trustees

Mr A W Cottle
Mr C Ellis
Mr D S Martin
Mr P Smith
Mr A J Whithehead
Mr J Portsmouth
Mr M Evans
Mr G Flint
Mr M E Edwards

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 June 2025

for

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Contents of the Financial Statements for the year ended 30 June 2025

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Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees
for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2024.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees
for the year ended 30 June 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

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Facilities development
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Coaches - 57
Managers - 16
First Aiders - 34
Referees - 25

FINANCIAL REVIEW

Total incoming resources for the period was £286,196 and total resources expended was £268,526. This resulted in a surplus for the period of £17,670.

At 30 June 2025 the unrestricted reserves of the charity stood at £310,190. The total amount of free unrestricted reserves at 30 June 2025 stood at £176,950.

At 30 June 2025 the restricted reserves of the charity stood at £115,993.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the year ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

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Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were:
Mr DS Martin
Mr C Ellis
Mr AW Cottle
Mr P Smith
Mr AJ Whithehead
Mr J Portsmouth
Mr M Evans
Mr G Flint
Mr MD Edwards

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number
1171440

Registered office
The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees
Mr A W Cottle
Mr C Ellis
Mr D S Martin
Mr P Smith
Mr A J Whithehead (resigned 27/9/25)
Mr S Quinton (resigned 18/9/24)
Mr G Flint
Mr M E Edwards
Mr M L Evans (appointed 7/9/24)
Mr J C Portsmouth (appointed 7/9/24)
Ms T Pryce (appointed 1/10/25)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 16/10/2025 and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury and Company

Mr Aled Roberts FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 17-10-25

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Statement of Financial Activities for the year ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	264,522	20,001	284,523	254,044
Investment income	4	1,673	-	1,673	2,172
Total		266,195	20,001	286,196	256,216
EXPENDITURE ON					
Charitable activities	5				
Charitable		98,251	20,877	119,128	156,287
Raising donations and legacies		149,398	-	149,398	148,703
Total		247,649	20,877	268,526	304,990
NET INCOME/(EXPENDITURE)		18,546	(876)	17,670	(48,774)
RECONCILIATION OF FUNDS					
Total funds brought forward		291,644	116,869	408,513	457,287
TOTAL FUNDS CARRIED FORWARD		310,190	115,993	426,183	408,513

The notes form part of these financial statements

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Balance Sheet
30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	164,136	114,267	278,403	236,807
Fixed asset investments	13	1	-	1	1
		164,137	114,267	278,404	236,808
CURRENT ASSETS					
Debtors	14	12,176	-	12,176	110,965
Cash at bank		176,950	1,725	178,675	124,631
		189,126	1,725	190,851	235,596
CREDITORS					
Amounts falling due within one year	15	(43,073)	1	(43,072)	(63,891)
NET CURRENT ASSETS		146,053	1,726	147,779	171,705
TOTAL ASSETS LESS CURRENT LIABILITIES		310,190	115,993	426,183	408,513
NET ASSETS		310,190	115,993	426,183	408,513
FUNDS	16				
Unrestricted funds				310,190	291,644
Restricted funds				115,993	116,869
TOTAL FUNDS				426,183	408,513

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..16/10/2025.. and were signed on its behalf by:

.....
Trustee

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources
Income is recognised when the charity is legally entitles to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended
Expenditure is accounted for on an accruals basis.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

continued...

2. ACCOUNTING POLICIES - continued

Fixed asset investments
Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets
Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets
Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measure reliably are measured at cost less impairment.

Impairment of financial assets
Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities
Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

continued...

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents
Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Donated services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding
Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and sponsorship	76,120	36,033
Other general grants	21,968	42,735
Tours and festivals	87,271	100,495
Membership fees	71,939	70,465
Advertising income	5,704	926
International ticket sales	14,579	3,390
Other income	6,942	-
	284,523	254,044

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,673	2,172

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable	38,218	80,910	119,128
Raising donations and legacies	149,398	-	149,398
	187,616	80,910	268,526

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	19,709	18,686
Travel, tour and accommodation	111,138	108,848
Purchases	32,839	36,194
Functions, events and socials	5,421	3,661
Match day meals	18,509	-
	187,616	167,389

7. SUPPORT COSTS

	Management	Other costs	Maintenance	Governance costs	Totals
	£	£	£	£	£
Charitable	48,480	1,433	26,155	4,842	80,910

Support costs, included in the above, are as follows:

	2025	2024
	Charitable	Total activities
	£	£
Postage & Stationery	148	-
Depreciation expense	33,923	22,974
Rates and water	2,095	1,472
Insurance	3,996	12,537
Light and heat	613	(715)
Subscriptions	5,129	-
Sundry	1,095	1,051
Rent	1,481	1,490
Credit card charges	1,433	563
Repairs and renewals	24,076	87,726
Cleaning	2,079	1,597
Audit fees	4,842	2,560
Professional fees	-	6,346
	80,910	137,601

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Audit fees	4,842	2,560
Depreciation - owned assets	33,923	22,974
Hire of plant and machinery	111,286	108,848
Other operating leases	66,762	59,168

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no form of remuneration or benefits from the charity during the year.

Trustees' expenses

During the year trustees were reimbursed for expenses totalling £NIL (2024: £NIL) - expenses were in relation to rugby balls, footballs, pitch hire etc

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	254,044	-	254,044
Investment income	2,172	-	2,172
Total	256,216	-	256,216
EXPENDITURE ON			
Charitable activities			
Charitable	137,096	19,191	156,287
Raising donations and legacies	148,703	-	148,703
Total	285,799	19,191	304,990
NET INCOME/(EXPENDITURE)	(29,583)	(19,191)	(48,774)
RECONCILIATION OF FUNDS			
Total funds brought forward	321,227	136,060	457,287
TOTAL FUNDS CARRIED FORWARD	291,644	116,869	408,513

11. EMPLOYEES

The average number of employees during the year was NIL (2024 - NIL).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2024	191,907	107,418	16,415
Additions	-	-	19,048
At 30 June 2025	191,907	107,418	35,463
DEPRECIATION			
At 1 July 2024	76,763	-	15,944
Charge for year	19,191	-	3,362
At 30 June 2025	95,954	-	19,306
NET BOOK VALUE			
At 30 June 2025	95,953	107,418	16,157
At 30 June 2024	115,144	107,418	471

continued...

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2024	24,514	8,468	348,722
Additions	55,746	725	75,519
At 30 June 2025	80,260	9,193	424,241
DEPRECIATION			
At 1 July 2024	17,532	1,676	111,915
Charge for year	9,612	1,758	33,923
At 30 June 2025	27,144	3,434	145,838
NET BOOK VALUE			
At 30 June 2025	53,116	5,759	278,403
At 30 June 2024	6,982	6,792	236,807

13. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	1
NET BOOK VALUE	
At 30 June 2025	1
At 30 June 2024	1

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,908	10,340
Amounts owed by group undertakings	-	3,570
Other debtors	-	52,023
Prepayments	6,268	45,032
	12,176	110,965

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,975	32,272
Amounts owed to group undertakings	1,273	-
Accruals and deferred income	37,265	27,890
Accrued expenses	1,559	3,729
	43,072	63,891

Included within accruals and deferred income is an amount of £160 for deferred income relating to advertisement income, £5,580 relating to ticket sales which covers period after the year end, £4,250 relating to sponsorship, £225 relating to Astroturf hire and £27,050 relating to income received for the 2025 Junior tour.

16. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	291,644	18,546	310,190
Restricted funds			
WRU Facilities Grant	116,869	(19,190)	97,679
WCVA- Energy Efficiency Scheme Installation	-	18,314	18,314
	116,869	(876)	115,993
TOTAL FUNDS	408,513	17,670	426,183

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,195	(247,649)	18,546
Restricted funds			
WRU Facilities Grant	1	(19,191)	(19,190)
WCVA- Energy Efficiency Scheme Installation	20,000	(1,686)	18,314
	20,001	(20,877)	(876)
TOTAL FUNDS	286,196	(268,526)	17,670

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	321,227	(29,583)	291,644
Restricted funds			
WRU Facilities Grant	136,060	(19,191)	116,869
TOTAL FUNDS	457,287	(48,774)	408,513

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,216	(285,799)	(29,583)
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	256,216	(304,990)	(48,774)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	321,227	(11,037)	310,190
Restricted funds			
WRU Facilities Grant	136,060	(38,381)	97,679
WCVA- Energy Efficiency Scheme Installation	-	18,314	18,314
	136,060	(20,067)	115,993
TOTAL FUNDS	457,287	(31,104)	426,183

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,411	(533,448)	(11,037)
Restricted funds			
WRU Facilities Grant	1	(38,382)	(38,381)
WCVA- Energy Efficiency Scheme Installation	20,000	(1,686)	18,314
	20,001	(40,068)	(20,067)
TOTAL FUNDS	542,412	(573,516)	(31,104)

17. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

As at 30th June 2025 there were covenants totalling £4,493 (2024: NIL) due from Mold Rugby Football Club (Trading) Limited in relation to profits in the year. This is due by 31st March 2026.

During the year £18,510 was charged from the Trading company for match day meals.

As at 30th June 2025, Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug owed Mold Rugby Football Club (Trading) Limited £1,273 (2024: £3,570 was owed from the Trading company).

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies	76,120	36,033
Donations and sponsorship	21,968	42,735
Other general grants	87,271	100,495
Tours and festivals	71,939	70,465
Membership fees	5,704	926
Advertising income	14,579	3,390
International ticket sales	6,942	-
Other income		
	284,523	254,044
Investment income	1,673	2,172
Deposit account interest		
Total incoming resources	286,196	256,216
EXPENDITURE		
Charitable activities	19,709	18,686
Wages	111,138	108,848
Travel, tour and accommodation	32,839	36,194
Purchases	5,421	3,661
Functions, events and socials	18,509	-
Match day meals		
	187,616	167,389
Support costs		
Management	148	-
Postage & Stationery	33,923	22,974
Depreciation expense	2,095	1,472
Rates and water	3,996	12,537
Insurance	613	(715)
Light and heat	5,129	-
Subscriptions	1,095	1,051
Sundry	1,481	1,490
Rent		
	48,480	38,809
Other costs	1,433	563
Credit card charges		
Maintenance	24,076	87,726
Repairs and renewals	2,079	1,597
Cleaning		
	26,155	89,323
Governance costs	4,842	2,560
Audit fees	-	6,346
Professional fees		
	4,842	8,906
Total resources expended	268,526	304,990
Net income/(expenditure)	17,670	(48,774)

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 June 2025

for

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

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Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees
for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2024.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees
for the year ended 30 June 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are held under a CBA which was granted by Flintshire County Council in April 2023.

Playing

129 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 1 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

327 Junior/Mini players (U7 to U16), 80 players Mini Minis.

We have enjoyed a full season of rugby but unfortunately the 1st. xv was relegated and will start the 25/26 season in division 2 north we wish them well. We have also seen an increase in the local community using our facilities.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CBA, Community Benefit Agreement.

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

Operating procedures
Commercial operations
Facilities development
Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

This season has seen funding secured for the redevelopment of the main pitch as the first stage of developing the playing facilities at the club.

Coaching

Alex Jones started as the new head coach in September 2024 and despite the 1st.xv being relegated at the end of the season he has brought a fresh approach to the club as a whole . He has developed a pathway for players to progress from minis right through to senior level with all the coaches and players buying into the system which can only be good for the future of the club. We wish him and all the coaches and players all the best for the coming season.

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.

Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

Number of volunteers - 157
Committee members - 25
Coaches - 57
Managers - 16
First Aiders - 34
Referees - 25

FINANCIAL REVIEW

Total incoming resources for the period was £286,196 and total resources expended was £268,526. This resulted in a surplus for the period of £17,670.

At 30 June 2025 the unrestricted reserves of the charity stood at £310,190. The total amount of free unrestricted reserves at 30 June 2025 stood at £176,950.

At 30 June 2025 the restricted reserves of the charity stood at £115,993.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year. The upgrading of the main pitch was completed prior to the start of the 24/25 season.
Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.

An assessment has taken place of the leadmills pitches and improvements have been carried out to provide a better playing surface.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the year ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were:
Mr DS Martin
Mr C Ellis
Mr AW Cottle
Mr P Smith
Mr AJ Whithehead
Mr J Portsmouth
Mr M Evans
Mr G Flint
Mr MD Edwards

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number
1171440

Registered office
The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees
Mr A W Cottle
Mr C Ellis
Mr D S Martin
Mr P Smith
Mr A J Whithehead (resigned 27/9/25)
Mr S Quinton (resigned 18/9/24)
Mr G Flint
Mr M E Edwards
Mr M L Evans (appointed 7/9/24)
Mr J C Portsmouth (appointed 7/9/24)
Ms T Pryce (appointed 1/10/25)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 16/10/2025 and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Salisbury and Company

Mr Aled Roberts FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 17-10-25

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Statement of Financial Activities for the year ended 30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	264,522	20,001	284,523	254,044
Investment income	4	1,673	-	1,673	2,172
Total		266,195	20,001	286,196	256,216
EXPENDITURE ON					
Charitable activities	5				
Charitable		98,251	20,877	119,128	156,287
Raising donations and legacies		149,398	-	149,398	148,703
Total		247,649	20,877	268,526	304,990
NET INCOME/(EXPENDITURE)		18,546	(876)	17,670	(48,774)
RECONCILIATION OF FUNDS					
Total funds brought forward		291,644	116,869	408,513	457,287
TOTAL FUNDS CARRIED FORWARD		310,190	115,993	426,183	408,513

The notes form part of these financial statements

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Balance Sheet
30 June 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	12	164,136	114,267	278,403	236,807
Fixed asset investments	13	1	-	1	1
		164,137	114,267	278,404	236,808
CURRENT ASSETS					
Debtors	14	12,176	-	12,176	110,965
Cash at bank		176,950	1,725	178,675	124,631
		189,126	1,725	190,851	235,596
CREDITORS					
Amounts falling due within one year	15	(43,073)	1	(43,072)	(63,891)
NET CURRENT ASSETS		146,053	1,726	147,779	171,705
TOTAL ASSETS LESS CURRENT LIABILITIES		310,190	115,993	426,183	408,513
NET ASSETS		310,190	115,993	426,183	408,513
FUNDS	16				
Unrestricted funds				310,190	291,644
Restricted funds				115,993	116,869
TOTAL FUNDS				426,183	408,513

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..16/10/2025.. and were signed on its behalf by:

.....
Trustee

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources
Income is recognised when the charity is legally entitles to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended
Expenditure is accounted for on an accruals basis.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

continued...

2. ACCOUNTING POLICIES - continued

Fixed asset investments
Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets
Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets
Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measure reliably are measured at cost less impairment.

Impairment of financial assets
Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities
Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

continued...

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents
Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Donated services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding
Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and sponsorship	76,120	36,033
Other general grants	21,968	42,735
Tours and festivals	87,271	100,495
Membership fees	71,939	70,465
Advertising income	5,704	926
International ticket sales	14,579	3,390
Other income	6,942	-
	284,523	254,044

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,673	2,172

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Charitable	38,218	80,910	119,128
Raising donations and legacies	149,398	-	149,398
	187,616	80,910	268,526

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	19,709	18,686
Travel, tour and accommodation	111,138	108,848
Purchases	32,839	36,194
Functions, events and socials	5,421	3,661
Match day meals	18,509	-
	187,616	167,389

7. SUPPORT COSTS

	Management	Other costs	Maintenance	Governance costs	Totals
	£	£	£	£	£
Charitable	48,480	1,433	26,155	4,842	80,910

Support costs, included in the above, are as follows:

	2025	2024
	Charitable	Total activities
	£	£
Postage & Stationery	148	-
Depreciation expense	33,923	22,974
Rates and water	2,095	1,472
Insurance	3,996	12,537
Light and heat	613	(715)
Subscriptions	5,129	-
Sundry	1,095	1,051
Rent	1,481	1,490
Credit card charges	1,433	563
Repairs and renewals	24,076	87,726
Cleaning	2,079	1,597
Audit fees	4,842	2,560
Professional fees	-	6,346
	80,910	137,601

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Audit fees	4,842	2,560
Depreciation - owned assets	33,923	22,974
Hire of plant and machinery	111,286	108,848
Other operating leases	66,762	59,168

continued...

9. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no form of remuneration or benefits from the charity during the year.

Trustees' expenses

During the year trustees were reimbursed for expenses totalling £NIL (2024: £NIL) - expenses were in relation to rugby balls, footballs, pitch hire etc

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	254,044	-	254,044
Investment income	2,172	-	2,172
Total	256,216	-	256,216
EXPENDITURE ON			
Charitable activities			
Charitable	137,096	19,191	156,287
Raising donations and legacies	148,703	-	148,703
Total	285,799	19,191	304,990
NET INCOME/(EXPENDITURE)	(29,583)	(19,191)	(48,774)
RECONCILIATION OF FUNDS			
Total funds brought forward	321,227	136,060	457,287
TOTAL FUNDS CARRIED FORWARD	291,644	116,869	408,513

11. EMPLOYEES

The average number of employees during the year was NIL (2024 - NIL).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2024	191,907	107,418	16,415
Additions	-	-	19,048
At 30 June 2025	191,907	107,418	35,463
DEPRECIATION			
At 1 July 2024	76,763	-	15,944
Charge for year	19,191	-	3,362
At 30 June 2025	95,954	-	19,306
NET BOOK VALUE			
At 30 June 2025	95,953	107,418	16,157
At 30 June 2024	115,144	107,418	471

continued...

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2024	24,514	8,468	348,722
Additions	55,746	725	75,519
At 30 June 2025	80,260	9,193	424,241
DEPRECIATION			
At 1 July 2024	17,532	1,676	111,915
Charge for year	9,612	1,758	33,923
At 30 June 2025	27,144	3,434	145,838
NET BOOK VALUE			
At 30 June 2025	53,116	5,759	278,403
At 30 June 2024	6,982	6,792	236,807

13. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2024 and 30 June 2025	1
NET BOOK VALUE	
At 30 June 2025	1
At 30 June 2024	1

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	5,908	10,340
Amounts owed by group undertakings	-	3,570
Other debtors	-	52,023
Prepayments	6,268	45,032
	12,176	110,965

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	2,975	32,272
Amounts owed to group undertakings	1,273	-
Accruals and deferred income	37,265	27,890
Accrued expenses	1,559	3,729
	43,072	63,891

Included within accruals and deferred income is an amount of £160 for deferred income relating to advertisement income, £5,580 relating to ticket sales which covers period after the year end, £4,250 relating to sponsorship, £225 relating to Astroturf hire and £27,050 relating to income received for the 2025 Junior tour.

16. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	291,644	18,546	310,190
Restricted funds			
WRU Facilities Grant	116,869	(19,190)	97,679
WCVA- Energy Efficiency Scheme Installation	-	18,314	18,314
	116,869	(876)	115,993
TOTAL FUNDS	408,513	17,670	426,183

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	266,195	(247,649)	18,546
Restricted funds			
WRU Facilities Grant	1	(19,191)	(19,190)
WCVA- Energy Efficiency Scheme Installation	20,000	(1,686)	18,314
	20,001	(20,877)	(876)
TOTAL FUNDS	286,196	(268,526)	17,670

continued...

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	321,227	(29,583)	291,644
Restricted funds			
WRU Facilities Grant	136,060	(19,191)	116,869
TOTAL FUNDS	457,287	(48,774)	408,513

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,216	(285,799)	(29,583)
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	256,216	(304,990)	(48,774)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/23 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	321,227	(11,037)	310,190
Restricted funds			
WRU Facilities Grant	136,060	(38,381)	97,679
WCVA- Energy Efficiency Scheme Installation	-	18,314	18,314
	136,060	(20,067)	115,993
TOTAL FUNDS	457,287	(31,104)	426,183

continued...

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	522,411	(533,448)	(11,037)
Restricted funds			
WRU Facilities Grant	1	(38,382)	(38,381)
WCVA- Energy Efficiency Scheme Installation	20,000	(1,686)	18,314
	20,001	(40,068)	(20,067)
TOTAL FUNDS	542,412	(573,516)	(31,104)

17. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

As at 30th June 2025 there were covenants totalling £4,493 (2024: NIL) due from Mold Rugby Football Club (Trading) Limited in relation to profits in the year. This is due by 31st March 2026.

During the year £18,510 was charged from the Trading company for match day meals.

As at 30th June 2025, Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug owed Mold Rugby Football Club (Trading) Limited £1,273 (2024: £3,570 was owed from the Trading company).

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies	76,120	36,033
Donations and sponsorship	21,968	42,735
Other general grants	87,271	100,495
Tours and festivals	71,939	70,465
Membership fees	5,704	926
Advertising income	14,579	3,390
International ticket sales	6,942	-
Other income		
	284,523	254,044
Investment income	1,673	2,172
Deposit account interest		
Total incoming resources	286,196	256,216
EXPENDITURE		
Charitable activities	19,709	18,686
Wages	111,138	108,848
Travel, tour and accommodation	32,839	36,194
Purchases	5,421	3,661
Functions, events and socials	18,509	-
Match day meals		
	187,616	167,389
Support costs		
Management	148	-
Postage & Stationery	33,923	22,974
Depreciation expense	2,095	1,472
Rates and water	3,996	12,537
Insurance	613	(715)
Light and heat	5,129	-
Subscriptions	1,095	1,051
Sundry	1,481	1,490
Rent		
	48,480	38,809
Other costs	1,433	563
Credit card charges		
Maintenance	24,076	87,726
Repairs and renewals	2,079	1,597
Cleaning		
	26,155	89,323
Governance costs	4,842	2,560
Audit fees	-	6,346
Professional fees		
	4,842	8,906
Total resources expended	268,526	304,990
Net income/(expenditure)	17,670	(48,774)

This page does not form part of the statutory financial statements

CLWB RYGBI YR WYDDGRUG / MOLD RUGBY FOOTBALL CLUB

England & Wales - Charity number 1171440

Accounts

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 June 2024

for

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

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Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2024.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are held under a CBA which was granted by Flintshire County Council in April 2023.

Playing

129 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 1 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

327 Junior/Mini players (U7 to U16), 80 players Mini Minis.

As we continue to come out of the global pandemic, we have enjoyed another full Rugby season, we have also seen an increase in the local community using our facilities.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CBA, Community Benefit Agreement.

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

Operating procedures
Commercial operations
Facilities development
Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

This season has seen funding secured for the redevelopment of the main pitch as the first stage of developing the playing facilities at the club.

Coaching

Oliver Heald was appointed as senior Head Coach in June 2019 following a successful season as 2nd team head coach in 2018/19. Oli boasts an impressive background in rugby coaching and development having played and coached at a high level in London & SE before relocating to the area. Oli has been employed by professional clubs Saracens and London Irish in both development and elite coaching roles and brings with him a wealth of knowledge, experience and new ideas. Most impressive is Oli's clear vision as to the development of rugby at Mold RFC over the next five years, we have added additional High Calibre Coaches to our team which include Rhys Williams (Salford City Reds, Rugby League) and Joe Jones (Sale Sharks, Rugby Union). From September 2024 the club will have a new head coach in Alex Jones and we are sure that Alex will continue to develop our vision for the future.

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.

Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

Number of volunteers - 157
Committee members - 25
Coaches - 57
Managers - 16
First Aiders - 34
Referees - 25

FINANCIAL REVIEW

Total incoming resources for the period was £256,216 and total resources expended was £304,990 This resulted in a deficit for the period of £48,774.

At 30 June 2024 the unrestricted reserves of the charity stood at £291,644. The total amount of free unrestricted reserves at 30 June 2024 stood at £122,906.

At 30 June 2024 the restricted reserves of the charity stood at £116,869.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year.
Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.

An assessment has taken place of the grass pitches and improvements are scheduled to start at the end of the 2022/23 season with some funding for this already secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were:
Mr DS Martin
Mr C Ellis
Mr AW Cottle
Mr P Smith
Mr AJ Whithehead
Mr S Quinton
Mr G Flint
Mr MD Edwards

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number
1171440

Registered office
The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees
Mr A W Cottle
Mr C Ellis
Ms S L Kenworthy (resigned 7/9/23)
Mr D S Martin
Mr P Smith
Mr A J Whithehead
Mr S Quinton
Mr G Flint
Mr M E Edwards

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 21/03/2025 and signed on its behalf by:



.....
Trustee

Independent Examiner's Report to the Trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aled Roberts FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 21/03/2025

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Statement of Financial Activities for the year ended 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	254,044	-	254,044	243,767
Investment income	4	2,172	-	2,172	842
Total		256,216	-	256,216	244,609
EXPENDITURE ON					
Raising funds		285,799	19,191	304,990	258,683
NET INCOME/(EXPENDITURE)		(29,583)	(19,191)	(48,774)	(14,074)
RECONCILIATION OF FUNDS					
Total funds brought forward		321,227	136,060	457,287	471,361
TOTAL FUNDS CARRIED FORWARD		291,644	116,869	408,513	457,287

The notes form part of these financial statements

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Balance Sheet
30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	121,663	115,144	236,807	251,438
Fixed asset investments	11	1	-	1	1
		121,664	115,144	236,808	251,439
CURRENT ASSETS					
Debtors	12	110,965	-	110,965	5,285
Cash at bank		122,906	1,725	124,631	206,576
		233,871	1,725	235,596	211,861
CREDITORS					
Amounts falling due within one year	13	(63,891)	-	(63,891)	(6,013)
NET CURRENT ASSETS		169,980	1,725	171,705	205,848
TOTAL ASSETS LESS CURRENT LIABILITIES		291,644	116,869	408,513	457,287
NET ASSETS		291,644	116,869	408,513	457,287
FUNDS	14				
Unrestricted funds				291,644	321,227
Restricted funds				116,869	136,060
TOTAL FUNDS				408,513	457,287

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/03/2025 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources
Income is recognised when the charity is legally entitles to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended
Expenditure is accounted for on an accruals basis.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Fixed asset investments
Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets
Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets
Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measure reliably are measured at cost less impairment.

Impairment of financial assets
Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

continued...

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents
Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding
Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and sponsorship	36,033	34,532
Other general grants	42,735	18,607
Tours and festivals	100,495	108,213
Membership fees	70,465	75,288
Advertising income	926	1,877
International ticket sales	3,390	5,250
	254,044	243,767

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	2,172	842

continued...

5. SUPPORT COSTS

	Management	Other costs	Maintenance	Governance costs	Totals
	£	£	£	£	£
Raising donations and legacies	175,076	11,509	89,323	8,906	284,814

Support costs, included in the above, are as follows:

	2024 Raising donations and legacies	2023 Total activities
	£	£
Purchases	29,960	27,979
Depreciation and impairment	22,974	22,077
Rates and water	1,472	717
Insurance	12,537	13,676
Light and heat	(715)	23,357
Travel, tour and accommodation	108,848	107,060
Clothing/kit purchased	6,234	5,318
Functions, events and socials	3,661	806
Sundries	1,051	924
Credit card charges	563	611
Repairs and renewals	87,726	27,142
Cleaning	1,597	3,874
Audit fees	2,560	1,300
Professional fees	6,346	6,102
	284,814	240,943

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Audit fees	2,560	1,300
Depreciation - owned assets	22,974	22,076
Hire of plant and machinery	29,960	27,979
Other operating leases	22,974	22,077

7. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no form of remuneration or benefits from the charity during the year.

Trustees' expenses

During the year trustees were reimbursed for expenses totalling £NIL (2023: £1,075) - expenses were in relation to rugby balls, footballs, pitch hire etc

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	243,767	-	243,767
Investment income	842	-	842
Total	244,609	-	244,609
EXPENDITURE ON			
Raising funds	239,492	19,191	258,683
NET INCOME/(EXPENDITURE)	5,117	(19,191)	(14,074)
RECONCILIATION OF FUNDS			
Total funds brought forward	316,110	155,251	471,361
TOTAL FUNDS CARRIED FORWARD	321,227	136,060	457,287

9. EMPLOYEES

The average number of employees during the year was NIL (2023 - NIL).

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2023	191,907	107,418	16,290
Additions	-	-	125
At 30 June 2024	191,907	107,418	16,415
DEPRECIATION			
At 1 July 2023	57,572	-	15,750
Charge for year	19,191	-	194
At 30 June 2024	76,763	-	15,944
NET BOOK VALUE			
At 30 June 2024	115,144	107,418	471
At 30 June 2023	134,335	107,418	540

continued...

10. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2023	22,281	2,483	340,379
Additions	2,233	5,985	8,343
At 30 June 2024	24,514	8,468	348,722
DEPRECIATION			
At 1 July 2023	14,729	890	88,941
Charge for year	2,803	786	22,974
At 30 June 2024	17,532	1,676	111,915
NET BOOK VALUE			
At 30 June 2024	6,982	6,792	236,807
At 30 June 2023	7,552	1,593	251,438

11. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2023 and 30 June 2024	1
NET BOOK VALUE	
At 30 June 2024	1
At 30 June 2023	1

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	10,340	-
Amounts owed by group undertakings	3,570	5,233
Other debtors	52,023	-
Prepayments	45,032	52
	110,965	5,285

Included within debtors is an amount owed of £3,570 (2023: £5233) by group undertakings which relates to monies owed from Mold Rugby Football Club (Trading) Limited. The charity owns all of the issued share capital of Mold Rugby Football Club (Trading) Limited.

All loan amounts are interest free and repayable on demand.

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	32,272	-
Accruals and deferred income	27,890	2,004
Accrued expenses	3,729	4,009
	63,891	6,013

Included within accruals and deferred income is an amount of £914 for deferred income relating to advertisement income, £5,661 relating to ticket sales which covers period after the year end and £27,890 relating to income received for the 2025 Junior tour.

14. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	321,227	(29,583)	291,644
Restricted funds			
WRU Facilities Grant	136,060	(19,191)	116,869
TOTAL FUNDS	457,287	(48,774)	408,513

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,216	(285,799)	(29,583)
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	256,216	(304,990)	(48,774)

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	316,110	5,117	321,227
Restricted funds			
WRU Facilities Grant	155,251	(19,191)	136,060
TOTAL FUNDS	471,361	(14,074)	457,287

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	244,609	(239,492)	5,117
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	244,609	(258,683)	(14,074)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/22 £	Net movement in funds £	At 30/6/24 £
Unrestricted funds			
General fund	316,110	(24,466)	291,644
Restricted funds			
WRU Facilities Grant	155,251	(38,382)	116,869
TOTAL FUNDS	471,361	(62,848)	408,513

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	500,825	(525,291)	(24,466)
Restricted funds			
WRU Facilities Grant	-	(38,382)	(38,382)
TOTAL FUNDS	500,825	(563,673)	(62,848)

15. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

As at 30th June 2023, there were covenants totalling £9,867 due from Mold Rugby Club Trading Limited in relation to profits for the year. This was paid on 31st March 2024.

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and sponsorship	36,033	34,532
Other general grants	42,735	18,607
Tours and festivals	100,495	108,213
Membership fees	70,465	75,288
Advertising income	926	1,877
International ticket sales	3,390	5,250
	254,044	243,767
Investment income		
Deposit account interest	2,172	842
Total incoming resources	256,216	244,609
EXPENDITURE		
Other trading activities		
Wages	18,686	16,123
Investment management costs		
Rent collection	1,490	1,617
Support costs		
Management		
Purchases	29,960	27,979
Depreciation and impairment	22,974	22,077
Rates and water	1,472	717
Insurance	12,537	13,676
Light and heat	(715)	23,357
Travel, tour and accommodation	108,848	107,060
	175,076	194,866
Other costs		
Clothing/kit purchased	6,234	5,318
Functions, events and socials	3,661	806
Sundries	1,051	924
Credit card charges	563	611
	11,509	7,659
Maintenance		
Repairs and renewals	87,726	27,142
Cleaning	1,597	3,874
	89,323	31,016
Governance costs		
Audit fees	2,560	1,300
Professional fees	6,346	6,102
	8,906	7,402
Total resources expended	304,990	258,683
Net expenditure	(48,774)	(14,074)

CLWB RYGBI YR WYDDGRUG / MOLD RUGBY FOOTBALL CLUB

England & Wales - Charity number 1171440

Accounts

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

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for the year ended 30 June 2023

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Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2023.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Report of the Trustees
for the year ended 30 June 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are held under a CBA which was granted by Flintshire County Council in April 2023.

Playing

129 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 1 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

327 Junior/Mini players (U7 to U16), 80 players Mini Minis.

As we continue to come out of the global pandemic, we have enjoyed another full Rugby season, we have also seen an increase in the local community using our facilities.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CBA, Community Benefit Agreement.

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

Operating procedures
Commercial operations
Facilities development
Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

This season has seen funding secured for the redevelopment of the main pitch as the first stage of developing the playing facilities at the club.

Coaching

Oliver Heald was appointed as senior Head Coach in June 2019 following a successful season as 2nd team head coach in 2018/19. Oli boasts an impressive background in rugby coaching and development having played and coached at a high level in London & SE before relocating to the area. Oli has been employed by professional clubs Saracens and London Irish in both development and elite coaching roles and brings with him a wealth of knowledge, experience and new ideas. Most impressive is Oli's clear vision as to the development of rugby at Mold RFC over the next five years, we have added additional High Calibre Coaches to our team which include Rhys Williams (Salford City Reds, Rugby League) and Joe Jones (Sale Sharks, Rugby Union).

Report of the Trustees for the year ended 30 June 2023

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.

Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

Number of volunteers - 157
Committee members - 25
Coaches - 57
Managers - 16
First Aiders - 34
Referees - 25

FINANCIAL REVIEW

All club activities were affected by the COVID19 restrictions that came into place in March 2020 and whilst these were eased during the period of these accounts the club did not return to full activity until the start of the 2022/23 season and this is reflected in these figures.

Total incoming resources for the period was £244,609 and total resources expended was £258,683 This resulted in a deficit for the period of £14,074.

At 30 June 2023 the unrestricted reserves of the charity stood at £321,227. The total amount of free unrestricted reserves at 30 June 2023 stood at £204,123.

At 30 June 2023 the restricted reserves of the charity stood at £136,060.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year.
Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.

An assessment has taken place of the grass pitches and improvements are scheduled to start at the end of the 2022/23 season with some funding for this already secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were:
Mr DS Martin
Mr C Ellis
Mr AW Cottle
Ms SL Kenworthy
Mr P Smith
Mr AJ Whithehead
Mr S Quinton
Mr G Flint
Mr MD Edwards

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE008995 (England and Wales)

Registered Charity number

1171440

Registered office

The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees

Mr A W Cottle
Mr C Ellis
Ms S L Kenworthy (resigned 7/9/23)
Mr D S Martin
Mr P Smith
Mr A J Whithehead (appointed 7/9/22)
Mr S Quinton (appointed 7/9/22)
Mr G Flint (appointed 7/9/22)
Mr M E Edwards (appointed 7/9/22)

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Report of the Trustees for the year ended 30 June 2023

Approved by order of the board of trustees on 28 MARCH 2024 and signed on its behalf by:

.....

Trustee

Independent Examiner's Report to the Trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aled Roberts FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 28.3.24

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Statement of Financial Activities for the year ended 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	243,767	-	243,767	168,757
Investment income	4	842	-	842	17
Total		244,609	-	244,609	168,774
EXPENDITURE ON					
Raising funds		239,492	19,191	258,683	192,701
NET INCOME/(EXPENDITURE)		5,117	(19,191)	(14,074)	(23,927)
RECONCILIATION OF FUNDS					
Total funds brought forward		316,110	155,251	471,361	495,288
TOTAL FUNDS CARRIED FORWARD		321,227	136,060	457,287	471,361

The notes form part of these financial statements

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	117,103	134,335	251,438	272,077
Fixed asset investments	11	1	-	1	1
		117,104	134,335	251,439	272,078
CURRENT ASSETS					
Debtors	12	5,285	-	5,285	3,808
Cash at bank		204,851	1,725	206,576	206,121
		210,136	1,725	211,861	209,929
CREDITORS					
Amounts falling due within one year	13	(6,013)	-	(6,013)	(10,646)
NET CURRENT ASSETS		204,123	1,725	205,848	199,283
TOTAL ASSETS LESS CURRENT LIABILITIES		321,227	136,060	457,287	471,361
NET ASSETS		321,227	136,060	457,287	471,361
FUNDS	14				
Unrestricted funds				321,227	316,110
Restricted funds				136,060	155,251
TOTAL FUNDS				457,287	471,361

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/03/2024 and were signed on its behalf by:

.....
Trustee

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Prior to the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources
Income is recognised when the charity is legally entitles to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended
Expenditure is accounted for on an accruals basis.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Fixed asset investments
Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets
Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets
Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measure reliably are measured at cost less impairment.

Impairment of financial assets
Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

continued...

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Basic financial liabilities
Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding
Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and sponsorship	34,532	31,472
Other general grants	18,607	13,812
Tours and festivals	108,213	56,654
Membership fees	75,288	70,487
Advertising income	1,877	332
International ticket sales	5,250	(8,375)
Other income	-	4,375
	243,767	168,757

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	842	17

continued...

5. SUPPORT COSTS

	Management	Other costs	Maintenance	Governance costs	Totals
	£	£	£	£	£
Raising donations and legacies	172,789	7,659	31,016	7,402	218,866
Other trading activities	22,077	-	-	-	22,077
	194,866	7,659	31,016	7,402	240,943

Support costs, included in the above, are as follows:

	Raising donations and legacies	Other trading activities	2023 Total activities	2022 Total activities
	£	£	£	£
Purchases	27,979	-	27,979	20,933
Depreciation and impairment	-	22,077	22,077	26,387
Rates and water	717	-	717	(847)
Insurance	13,676	-	13,676	13,816
Light and heat	23,357	-	23,357	5,860
Hire of equipment	-	-	-	1,694
Travel, tour and accommodation	107,060	-	107,060	54,533
Clothing/kit purchased	5,318	-	5,318	11,590
Functions, events and socials	806	-	806	4,951
Sundries	924	-	924	3,803
Credit card charges	611	-	611	255
Loss on sale of tangible fixed assets	-	-	-	(250)
Repairs and renewals	27,142	-	27,142	28,447
Cleaning	3,874	-	3,874	6,892
Audit fees	1,300	-	1,300	1,200
Professional fees	6,102	-	6,102	2,644
	218,866	22,077	240,943	181,908

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Audit fees	1,300	1,200
Depreciation - owned assets	22,076	26,387
Hire of plant and machinery	27,979	20,933
Other operating leases	22,077	26,387
Surplus on disposal of fixed assets	-	(250)

7. TRUSTEES' REMUNERATION AND BENEFITS

The trustees received no form of remuneration or benefits from the charity during the year.

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year trustees were reimbursed for expenses totalling £1,074.85 (2022: £866) - expenses were in relation to rugby balls, footballs, pitch hire etc

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	168,757	-	168,757
Investment income	17	-	17
Total	168,774	-	168,774
EXPENDITURE ON			
Raising funds	173,510	19,191	192,701
NET INCOME/(EXPENDITURE)	(4,736)	(19,191)	(23,927)
RECONCILIATION OF FUNDS			
Total funds brought forward	320,846	174,442	495,288
TOTAL FUNDS CARRIED FORWARD	316,110	155,251	471,361

9. EMPLOYEES

The average number of employees during the year was NIL (2022 - NIL).

10. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2022	191,907	107,418	16,290
Additions	-	-	-
At 30 June 2023	191,907	107,418	16,290
DEPRECIATION			
At 1 July 2022	38,381	-	15,575
Charge for year	19,191	-	175
At 30 June 2023	57,572	-	15,750
NET BOOK VALUE			
At 30 June 2023	134,335	107,418	540
At 30 June 2022	153,526	107,418	715

continued...

10. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2022	20,844	2,483	338,942
Additions	1,437	-	1,437
At 30 June 2023	22,281	2,483	340,379
DEPRECIATION			
At 1 July 2022	12,515	394	66,865
Charge for year	2,214	496	22,076
At 30 June 2023	14,729	890	88,941
NET BOOK VALUE			
At 30 June 2023	7,552	1,593	251,438
At 30 June 2022	8,329	2,089	272,077

11. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2022 and 30 June 2023	1
NET BOOK VALUE	
At 30 June 2023	1
At 30 June 2022	1

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by group undertakings	5,233	3,808
Prepayments	52	-
	5,285	3,808

Included within debtors is an amount owed of £5,233 (2022: £3,807) by group undertakings which relates to monies owed from Mold Rugby Football Club (Trading) Limited. The charity owns all of the issued share capital of Mold Rugby Football Club (Trading) Limited.

All loan amounts are interest free and repayable on demand.

continued...

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	2,004	8,159
Accrued expenses	4,009	2,487
	6,013	10,646

Included within accruals and deferred income is an amount of £500 for deferred income relating to advertisement income and ticket sales of £1504 which covers period after the year end.

14. MOVEMENT IN FUNDS

	At 1/7/22	Net movement in funds	At 30/6/23
	£	£	£
Unrestricted funds			
General fund	316,110	5,117	321,227
Restricted funds			
WRU Facilities Grant	155,251	(19,191)	136,060
TOTAL FUNDS	471,361	(14,074)	457,287

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	244,609	(239,492)	5,117
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	244,609	(258,683)	(14,074)

Comparatives for movement in funds

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	320,846	(4,736)	316,110
Restricted funds			
WRU Facilities Grant	174,442	(19,191)	155,251
TOTAL FUNDS	495,288	(23,927)	471,361

continued...

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,774	(173,510)	(4,736)
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	168,774	(192,701)	(23,927)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/21 £	Net movement in funds £	At 30/6/23 £
Unrestricted funds			
General fund	320,846	381	321,227
Restricted funds			
WRU Facilities Grant	174,442	(38,382)	136,060
TOTAL FUNDS	495,288	(38,001)	457,287

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	413,383	(413,002)	381
Restricted funds			
WRU Facilities Grant	-	(38,382)	(38,382)
TOTAL FUNDS	413,383	(451,384)	(38,001)

15. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

As at 30th June 2023, there were covenants totalling £9,867 (2022: NIL) due from Mold Rugby Club Trading Limited in relation to profits for the year. This is due by 31st March 2024.

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and sponsorship	34,532	31,472
Other general grants	18,607	13,812
Tours and festivals	108,213	56,654
Membership fees	75,288	70,487
Advertising income	1,877	332
International ticket sales	5,250	(8,375)
Other income	-	4,375
	243,767	168,757
Investment income		
Deposit account interest	842	17
Total incoming resources	244,609	168,774
EXPENDITURE		
Other trading activities		
Wages	16,123	8,874
Investment management costs		
Rent collection	1,617	1,919
Support costs		
Management		
Purchases	27,979	20,933
Depreciation and impairment	22,077	26,387
Rates and water	717	(847)
Insurance	13,676	13,816
Light and heat	23,357	5,860
Hire of equipment	-	1,694
Travel, tour and accommodation	107,060	54,533
	194,866	122,376
Other costs		
Clothing/kit purchased	5,318	11,590
Functions, events and socials	806	4,951
Sundries	924	3,803
Credit card charges	611	255
Loss on sale of tangible fixed assets	-	(250)
	7,659	20,349
Maintenance		
Repairs and renewals	27,142	28,447
Cleaning	3,874	6,892
	31,016	35,339
Governance costs		
Audit fees	1,300	1,200
Professional fees	6,102	2,644
	7,402	3,844

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2023

	2023 £	2022 £
Total resources expended	258,683	192,701
Net expenditure	(14,074)	(23,927)

CLWB RYGBI YR WYDDGRUG / MOLD RUGBY FOOTBALL CLUB

England & Wales - Charity number 1171440

Accounts

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

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for the year ended 30 June 2022

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Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2022.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are leased from Flintshire County Council. The Club has a Club House which is used for Club events and functions but is also utilised by the wider community for private functions/events. At the date of signing these accounts the Trustees are also in the final stages of agreeing a CBA with Flintshire County Council to replace the lease.

Playing

We 121 Senior Players (17+ years old) and field the following sides:

1st XV - National League Division 2 North, 2nd XV - National League Division 3 North

3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East

336 Junior/Mini players (U7 to U16), 70 players Mini Minis.

As we continue to come out of the global pandemic, we have seen a return to a full Rugby season, this has started to bring the club back into a state of normality with the local community using our facilities.
The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CBA, Community Benefit Agreement.

A CBA is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CBA will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long-term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Andrew Whitehead and the Development Team have completed various enquiries for the development of our facilities and work continues on the four key areas they have identified.

Operating procedures
Commercial operations
Facilities development
Funding

The development team will support the trustees in delivering both their short- and long-term vision for the club.

Coaching

Oliver Heald was appointed as senior Head Coach in June 2019 following a successful season as 2nd team head coach in 2018/19. Oli boasts an impressive background in rugby coaching and development having played and coached at a high level in London & SE before relocating to the area. Oli has been employed by professional clubs Saracens and London Irish in both development and elite coaching roles and brings with him a wealth of knowledge, experience and new ideas. Most impressive is Oli's clear vision as to the development of rugby at Mold RFC over the next five years, we have added additional High Calibre Coaches to our team which include Rhys Williams (Salford City Reds, Rugby League) and Joe Jones (Sale Sharks, Rugby Union).

Our focus remains on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club, the game of rugby and the local community. Instilling these behaviours will lead to a long-term improvement in performance on the pitch and ultimately a healthy and vibrant club that we and the local community can all be proud of.

Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund-raising activities that are scheduled throughout the year.

Number of volunteers - 156
Committee members - 19
Coaches - 65
Managers - 16
First Aiders - 33
Referees - 23

FINANCIAL REVIEW

All club activities were affected by the COVID19 restrictions that came into place in March 2020 and whilst these were eased during the period of these accounts the club did not return to full activity until the start of the 2022/23 season and this is reflected in these figures
Total incoming resources for the period was £168,774 and total resources expended was £192,701 This resulted in a deficit for the period of £23,927.

At 30 June 2022 the unrestricted reserves of the charity stood at £317,060. The total amount of free unrestricted reserves at 30 June 2022 stood at £198,608.

At 30 June 2022 the restricted reserves of the charity stood at £155,251

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess, mitigate and manage risks.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

Plans to develop the club facilities are on-going and with the upgrade of the all-weather training facility to a 3G surface prior to restrictions the trustees and the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Playing Facilities - Upgrade of the main pitch to a more robust grass which will enable the club and local community to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to potentially include other sports throughout the year.
Club House - Redevelop the current Club House to provide a Community Sports Hub to serve the immediate and wider communities across a variety of sports.

An assessment has taken place of the grass pitches and improvements are scheduled to start at the end of the 2022/23 season with some funding for this already secured.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two Co-chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two of which have responsibility for chairing sub committees.

Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were:
Mr DS Martin
Mr C Ellis
Mr AW Cottle
Ms SL Kenworthy
Mr P Smith

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number
1171440

Registered office
The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees
Mr A W Cottle
Mr C Ellis
Mr A L Ellis (resigned 31/10/21)
Ms S L Kenworthy
Mr D S Martin
Mr P Smith

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 30/3/2023 and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aled Roberts FCA
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 31.3.2023

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Statement of Financial Activities for the year ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	168,757	-	168,757	132,001
Charitable activities	5				
General grants		-	-	-	20,000
Investment income	4	17	-	17	2
Total		168,774	-	168,774	152,003
EXPENDITURE ON					
Raising funds		173,510	19,191	192,701	97,918
NET INCOME/(EXPENDITURE)		(4,736)	(19,191)	(23,927)	54,085
RECONCILIATION OF FUNDS					
Total funds brought forward		320,846	174,442	495,288	441,203
TOTAL FUNDS CARRIED FORWARD		316,110	155,251	471,361	495,288

The notes form part of these financial statements

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Balance Sheet
30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	118,551	153,526	272,077	292,871
Fixed asset investments	12	1	-	1	1
		118,552	153,526	272,078	292,872
CURRENT ASSETS					
Debtors	13	3,808	-	3,808	14,599
Cash at bank		204,396	1,725	206,121	191,643
		208,204	1,725	209,929	206,242
CREDITORS					
Amounts falling due within one year	14	(10,646)	-	(10,646)	(3,826)
NET CURRENT ASSETS		197,558	1,725	199,283	202,416
TOTAL ASSETS LESS CURRENT LIABILITIES		316,110	155,251	471,361	495,288
NET ASSETS		316,110	155,251	471,361	495,288
FUNDS	15				
Unrestricted funds				316,110	320,846
Restricted funds				155,251	174,442
TOTAL FUNDS				471,361	495,288

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30-3-2023 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Prior to the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources
Income is recognised when the charity is legally entitles to it after any performance conditions have been met, the amounts can be measured reliably and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended
Expenditure is accounted for on an accruals basis.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measure reliably are measured at cost less impairment.

Impairment of financial assets

Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

continued...

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Basic financial liabilities
Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding
Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and sponsorship	31,472	24,401
Other general grants	13,812	35,079
Tours and festivals	56,654	-
Membership fees	70,487	60,240
Advertising income	332	2,443
International ticket sales	(8,375)	9,838
Other income	4,375	-
	168,757	132,001

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	17	2

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Government grants	General grants	-	20,000

6. SUPPORT COSTS

	Management £	Other costs £	Maintenance £	Governance costs £	Totals £
Raising donations and legacies	122,376	20,599	35,339	3,844	182,158
Other trading activities	-	(250)	-	-	(250)
	122,376	20,349	35,339	3,844	181,908

Support costs, included in the above, are as follows:

	Raising donations and legacies £	Other trading activities £	2022 Total activities £	2021 Total activities £
Purchases	20,933	-	20,933	14,459
Depreciation and impairment	26,387	-	26,387	25,023
Rates and water	(847)	-	(847)	1,245
Insurance	13,816	-	13,816	11,394
Light and heat	5,860	-	5,860	4,165
Hire of equipment	1,694	-	1,694	1,679
Travel, tour and accommodation	54,533	-	54,533	3,206
Clothing/kit purchased	11,590	-	11,590	7,068
Functions, events and socials	4,951	-	4,951	2,929
Sundries	3,803	-	3,803	1,133
Credit card charges	255	-	255	1,645
Loss on sale of tangible fixed assets	-	(250)	(250)	-
Repairs and renewals	28,447	-	28,447	15,287
Cleaning	6,892	-	6,892	1,750
Audit fees	1,200	-	1,200	1,200
Professional fees	2,644	-	2,644	185
	182,158	(250)	181,908	92,368

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Audit fees	1,200	1,200
Depreciation - owned assets	26,387	25,023
Hire of plant and machinery	20,933	14,459
Other operating leases	26,387	25,023
Surplus on disposal of fixed assets	(250)	-

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustees were refunded tickets totalling £160 (2022: purchased tickets £160). Contributions of £68 (2021: NIL) were also donated to go towards coaches kits.

Trustees received no other form of remuneration or benefits from the charity during the year.

Trustees' expenses

During the year trustees were reimbursed for expenses totalling £866 (2021: £30) - expenses were in relation to physio supplies, pitch maintenance, coaching courses etc.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	132,000	1	132,001
Charitable activities			
General grants	20,000	-	20,000
Investment income	2	-	2
Total	152,002	1	152,003
EXPENDITURE ON			
Raising funds	78,727	19,191	97,918
NET INCOME/(EXPENDITURE)	73,275	(19,190)	54,085
RECONCILIATION OF FUNDS			
Total funds brought forward	247,571	193,632	441,203
TOTAL FUNDS CARRIED FORWARD	320,846	174,442	495,288

10. EMPLOYEES

The average number of employees during the year was NIL (2021 - NIL).

continued...

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2021	191,907	107,418	15,415
Additions	-	-	875
At 30 June 2022	191,907	107,418	16,290
DEPRECIATION			
At 1 July 2021	19,191	-	12,332
Charge for year	19,190	-	3,243
At 30 June 2022	38,381	-	15,575
NET BOOK VALUE			
At 30 June 2022	153,526	107,418	715
At 30 June 2021	172,716	107,418	3,083

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	17,818	791	333,349
Additions	3,026	1,692	5,593
At 30 June 2022	20,844	2,483	338,942
DEPRECIATION			
At 1 July 2021	8,859	96	40,478
Charge for year	3,656	298	26,387
At 30 June 2022	12,515	394	66,865
NET BOOK VALUE			
At 30 June 2022	8,329	2,089	272,077
At 30 June 2021	8,959	695	292,871

12. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2021 and 30 June 2022	1
NET BOOK VALUE	
At 30 June 2022	1
At 30 June 2021	1

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	3,808	13,189
Other debtors	-	1,000
Prepayments	-	410
	3,808	14,599

Included within debtors is an amount owed by group undertakings which relates to monies owed from Mold Rugby Football Club (Trading) Limited. The charity owns all of the issued share capital of Mold Rugby Football Club (Trading) Limited.

All loan amounts are interest free and repayable on demand.

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	8,159	1,145
Accrued expenses	2,487	2,681
	10,646	3,826

Included within accruals and deferred income is an amount of £168 for deferred income relating to advertisement income and ticket sales of £7991 which covers period after the year end.

15. MOVEMENT IN FUNDS

	At 1/7/21	Net movement in funds	At 30/6/22
	£	£	£
Unrestricted funds			
General fund	320,846	(4,736)	316,110
Restricted funds			
WRU Facilities Grant	174,442	(19,191)	155,251
TOTAL FUNDS	495,288	(23,927)	471,361

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	168,774	(173,510)	(4,736)
Restricted funds			
WRU Facilities Grant	-	(19,191)	(19,191)
TOTAL FUNDS	168,774	(192,701)	(23,927)

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	247,571	73,275	320,846
Restricted funds			
WRU Facilities Grant	193,632	(19,190)	174,442
TOTAL FUNDS	441,203	54,085	495,288

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,002	(78,727)	73,275
Restricted funds			
WRU Facilities Grant	1	(19,191)	(19,190)
TOTAL FUNDS	152,003	(97,918)	54,085

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	247,571	68,539	316,110
Restricted funds			
WRU Facilities Grant	193,632	(38,381)	155,251
TOTAL FUNDS	441,203	30,158	471,361

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,776	(252,237)	68,539
Restricted funds			
WRU Facilities Grant	1	(38,382)	(38,381)
TOTAL FUNDS	320,777	(290,619)	30,158

continued...

16. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and sponsorship	31,472	24,401
Other general grants	13,812	35,079
Tours and festivals	56,654	-
Membership fees	70,487	60,240
Advertising income	332	2,443
International ticket sales	(8,375)	9,838
Other income	4,375	-
	168,757	132,001
Investment income		
Deposit account interest	17	2
Charitable activities		
Government grants	-	20,000
Total incoming resources	168,774	152,003
EXPENDITURE		
Other trading activities		
Wages	8,874	4,200
Investment management costs		
Rent collection	1,919	1,350
Support costs		
Management		
Purchases	20,933	14,459
Depreciation and impairment	26,387	25,023
Rates and water	(847)	1,245
Insurance	13,816	11,394
Light and heat	5,860	4,165
Hire of equipment	1,694	1,679
Travel, tour and accommodation	54,533	3,206
	122,376	61,171
Other costs		
Clothing/kit purchased	11,590	7,068
Functions, events and socials	4,951	2,929
Sundries	3,803	1,133
Credit card charges	255	1,645
Loss on sale of tangible fixed assets	(250)	-
	20,349	12,775
Maintenance		
Repairs and renewals	28,447	15,287
Cleaning	6,892	1,750
	35,339	17,037
Governance costs		
Audit fees	1,200	1,200
Carried forward	1,200	1,200

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2022

	2022 £	2021 £
Governance costs		
Brought forward	1,200	1,200
Professional fees	2,644	185
	3,844	1,385
Total resources expended	192,701	97,918
Net (expenditure)/income	(23,927)	54,085

CLWB RYGBI YR WYDDGRUG / MOLD RUGBY FOOTBALL CLUB

England & Wales - Charity number 1171440

Accounts

REGISTERED COMPANY NUMBER: CE008995 (England and Wales)
REGISTERED CHARITY NUMBER: 1171440

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 30 June 2021

for

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

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for the year ended 30 June 2021

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Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees
for the year ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report and financial statements for the year ended 30 June 2021.

Mold RFC attained Charity status on 2 February 2017 and a separate Commercial Trading Arm was incorporated on 15 June 2017. The Commercial Trading Arm is a separate entity and will prepare its own financial statements which will be filed with Companies House.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of rugby football for the benefit of the people of Mold and the surrounding area in particular, but also for the benefit of the wider area. Providing facilities for sport, recreation or other leisure time for individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, poverty or social circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.

Membership

We have a large membership (450+ members). Membership of the CIO is open to anyone who is interested in furthering its purposes and is open to anyone regardless of gender, age, disability, nationality, sexual orientation, religion or other beliefs.

Facilities

The club utilises three pitches, two full size and one 3/4 size, a medium sized training area and a 3G training area which was completed in April 2020. We currently have an informal agreement regarding the shared use of a large car park adjacent to the club and sole use of a smaller car park adjacent to the Leadmills pitches. The 3G pitch is in the freehold ownership of the Club. Other areas are leased from Flintshire County Council. The Club has a Club House which is used for Club events and functions but is also utilised by the wider community for private functions/events. At the date of signing these accounts the Trustees are also in the final stages of agreeing a CAT with Flintshire County Council to replace the lease.

Playing

We field the following sides:
1st XV - National League Division 2 North, 2nd XV - National League Division 3 North
3rd XV - Social side, Vets XV - Social side, Youth XV - NW Youth League East
U7 to U16 - 308 players, Mini Minis - 70 players

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

CAT, Community Asset Transfer

A CAT is effectively an agreement between ourselves and the local council whereby the management of the facilities we currently rent from the council is transferred to us on a long term lease at favourable rates. The CAT will give the Trustees the ability to access more grant funding opportunities for capital projects.

Development Team

Within the membership of the club there are lots of individuals who have skills and experience which will help in securing the long term development of the facilities available to the Club and its members. The trustees are keen to tap into this great resource but also recognise that those individuals have different levels of time commitment they can give. Brad Miller and Mike Foster have completed various presentations to groups of members and formed a team made up of representatives from all membership categories to concentrate on the four key areas they have identified

Operating procedures
Commercial operations
Facilities development
Funding

The development team will support the trustees in delivering both their short and long term vision for the club.

Coaching

Oliver Heald was appointed as senior Head Coach in June 2019 following a successful season as 2nd team head coach in 2018/19. Oli boasts an impressive background in rugby coaching and development having played and coached at a high level in London & SE before relocating to the area. Oli has been employed by professional clubs Saracens and London Irish in both development and elite coaching roles and brings with him a wealth of knowledge, experience and new ideas. Most impressive is Oli's clear vision as to the development of rugby at Mold RFC over the next five years. Our focus has shifted away from a results based endeavour. Instead we are focusing on creating a culture which rewards the attitude and application of players and how they contribute to the values of the team, club and game of rugby. Instilling these behaviours will lead to a long term improvement in performance on the pitch and ultimately a healthy and vibrant club that we can all be proud of.
Our volunteers play a huge part in the success of the Charity's activities, whether participating in or supporting on-field sporting activities or in leading or assisting a program of fund raising activities that are scheduled throughout the year.

Number of volunteers - 156

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2021

Committee members - 19
Coaches - 65
Managers - 16
First Aiders - 33
Referees - 23

ACHIEVEMENT AND PERFORMANCE
Covid-19

Following the initial lockdown when all eligible staff were on Furlough the decision was made in August 2020 to bring the permanent staff back part time to help with getting the club ready for restricted opening. Other staff were also taken off Furlough so they would be available as needed.

The club were successful in applying for the follow up business rates grants.

Members continued to be very supportive and around 80% continued to pay their membership throughout. The trustees decided to recognise the support by offering a limited edition training shirt as part of the membership for the year and also held a Christmas membership draw with shop vouchers awarded to the winners.

The trustees continued to meet regularly via Zoom and the necessary Covid protocols were put in place to enable training to take place as soon as WRU allowed. The WRU took quite a restrictive stance compared with other sporting bodies and there were times when their restrictions were higher than those imposed by the Welsh government.

The clubhouse was affected by the restrictions on numbers and social distancing throughout the year, but an outdoor area was created to increase the capacity undercover. This has now been fitted with heating and has proved a popular addition.

The trustees also had the main room in the club redecorated and the curtains replaced by blinds.

Additional equipment has been provided where needed to reduce contact. The trustees would like to thank everyone for their efforts in reducing transmissions of the virus and in particular the coaches and team managers who took responsibility for monitoring all the additional restrictions. This has meant that we have been able to continue with training and matches where they have been sanctioned by WRU.

We look forward to continuing in the return to a more normal rugby environment including the resumption of our section tours.

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2021

FINANCIAL REVIEW

All club activities have been affected by the COVID19 restrictions that have been in place since March 2020 so no rugby has been played and the clubhouse has been closed to social activities . This has obviously affected the clubs ability to generate income during this financial year .

Total incoming resources for the period was £152,003 and total resources expended was £97,918 This resulted in a surplus for the period of £54,085.

At 30 June 2021 the unrestricted reserves of the charity stood at £320,846. The total amount of free unrestricted reserves at 30 June 2021 stood at £200,691.

At 30 June 2021 the restricted reserves of the charity stood at £174,442.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees acknowledge their responsibility to identify, assess and manage risks.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

For some time, plans to develop the club facilities have been discussed and with the completion of the upgrade of the all weather training facility to a 3G surface the trustees with the help of the development team are now discussing the future priorities for grant funding. These plans will fall under two broad objectives which are as follows:

Club House - redevelop the current Club House to develop a Community Sports Club to serve the immediate and wider communities.

Playing Facilities - redevelop the main pitch to use this and the training pitch to provide an income stream to support the charities aims and objectives. Allowing the charity to extend its sporting functions to include other sports.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The management of the charitable company is the responsibility of the trustees who are elected under the terms of the CIO constitution, all trustees are volunteers. The trustees can be up to nine in number which includes representatives from the three sections, Senior/Youth, Juniors and Minis. Each section will select the reps, they do not need to be chairs of the section and each section can choose from within their committee officers who is elected to the role of trustee.

The two co chairs of the charity lead the development of the charity both on and off the pitch and are supported by the other trustees two have which have responsibility for chairing sub committees

Director of Rugby - Playing Committee
Club Secretary - Governance and Compliance

The trustees who served during the year were
Mr DS Martin
Mr AW Cottle
Mr C Ellis
Ms SL Kenworthy
Mr P Smith

The charity also has a further two sub committees which are chaired by other volunteers with a responsibility of reporting directly to the trustees

Treasurer - Finance Committee
Commercial Manager - Commercial Committee

The Trustees report was approved by the Board of Trustees

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Report of the Trustees for the year ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE008995 (England and Wales)

Registered Charity number
1171440

Registered office
The Clubhouse
Chester Road
Mold
Flintshire
CH7 1UF

Trustees
Mr A W Cottle
Mr C Ellis
Ms S L Kenworthy
Mr D S Martin
Mr P Smith

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 29/04/22 and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
Mold Rugby Football Club/clwb Rygbi Yr
Wyddgrug

Independent examiner's report to the trustees of Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aled Roberts FCA
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 29/04/22

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Statement of Financial Activities for the year ended 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	132,000	1	132,001	325,569
Charitable activities	5				
General grants		20,000	-	20,000	25,000
Investment income	4	2	-	2	81
Total		152,002	1	152,003	350,650
EXPENDITURE ON					
Raising funds		78,727	19,191	97,918	106,543
NET INCOME/(EXPENDITURE)		73,275	(19,190)	54,085	244,107
RECONCILIATION OF FUNDS					
Total funds brought forward		247,571	193,632	441,203	197,096
TOTAL FUNDS CARRIED FORWARD		320,846	174,442	495,288	441,203

The notes form part of these financial statements

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Balance Sheet
30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	120,155	172,716	292,871	312,592
Fixed asset investments	12	1	-	1	1
		120,156	172,716	292,872	312,593
CURRENT ASSETS					
Debtors	13	14,599	-	14,599	14,289
Cash at bank		189,918	1,725	191,643	151,224
		204,517	1,725	206,242	165,513
CREDITORS					
Amounts falling due within one year	14	(3,827)	1	(3,826)	(36,903)
NET CURRENT ASSETS		200,690	1,726	202,416	128,610
TOTAL ASSETS LESS CURRENT LIABILITIES		320,846	174,442	495,288	441,203
NET ASSETS		320,846	174,442	495,288	441,203
FUNDS	15				
Unrestricted funds				320,846	247,571
Restricted funds				174,442	193,632
TOTAL FUNDS				495,288	441,203

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/04/22 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 June 2021

1. CHARITY INFORMATION

Clwb Rygbi Yr Eyddgrug/Mold Rugby Football Club is a Charitable Incorporated Organisation (CIO).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity has taken advantage of provisions in the SORP for charities applying for FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Prior to the start of the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources
Income is recognised when the charity is legally entitles to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Resources expended
Expenditure is accounted for on an accruals basis.

Allocation and apportionment of costs
Overhead and support costs are allocated between charitable activities and governance costs.

Tangible fixed assets
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

3G Pitch	10% straight line
Leasehold land and buildings	Not depreciated
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Computer equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the

continued...

2. ACCOUNTING POLICIES - continued

carrying value of the asset and is recognised in net income/(expenditure) for the year.

Tangible fixed assets
Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Fixed asset investments
Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets
Basic financial assets which include debtors and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets
Other financial assets including investments in equity instruments which are not subsidiaries, associates or joint ventures are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in net income/(expenditure), except that investments in equity instruments that are not publicly traded and whose fair values cannot be measure reliably are measured at cost less impairment.

Impairment of financial assets
Financial assets other than those held at fair value through income and expenditure are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

continued...

2. ACCOUNTING POLICIES - continued

Derecognition of financial assets
Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risk and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Cash and cash equivalents

Basic financial liabilities
Basic financial liabilities including creditors and bank loan are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors re obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities
Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services
The basis of valuation for donated services of volunteers is that deemed costs are not recognised within the statement of financial activities.

Grant funding
Revenue grants received are recognised as income when received. Capital grants are also recognised as income when received in line with the Charity SORP.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and sponsorship	24,401	18,079
Other general grants	35,079	211,788
Tours and festivals	-	35,438
Membership fees	60,240	60,264
Advertising income	2,443	-
International ticket sales	9,838	-
	132,001	325,569

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2	81

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Government grants	General grants	20,000	25,000

6. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Raising donations and legacies	61,171	12,775	17,037	2,385	93,368

Support costs, included in the above, are as follows:

	2021 Raising donations and legacies £	2020 Total activities £
Purchases	14,459	8,135
Depreciation and impairment	25,023	5,241
Rates and water	1,245	-
Insurance	11,394	-
Light and heat	4,165	-
Festival expenses	-	1,904
Hire of equipment	1,679	839
Travel, tour and accommodation	3,206	33,202
Training and courses	-	14,696
Clothing/kit purchased	7,068	5,342
Functions, events and socials	2,929	2,817
Recharge for food for teams	-	1,300
Sundries	1,133	855
Credit card charges	1,645	2,216
Repairs and renewals	15,287	14,056
Cleaning	1,750	6,515
Examiner fees	-	1,025
Audit fees	1,200	1,025
Auditors' remuneration for non audit work	-	(1,025)
Professional fees	185	-
Legal fees	1,000	-
	93,368	98,143

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Audit fees	1,200	1,025
Auditors' remuneration for non audit work	-	(1,025)
Depreciation - owned assets	25,023	5,241
Hire of plant and machinery	14,459	9,435
Other operating leases	25,023	5,241

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustees were refunded tickets totalling £630 (2020: purchased tickets £770). Contributions of £Nil (2020: £50) were also donated to go towards coaches kits.

During the year trustees were reimbursed for expenses totalling £30 (2020: £442) - expenses were in relation to gifts for the president of the club.

Trustees received no other form of remuneration or benefits from the charity during the year.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	131,937	193,632	325,569
Charitable activities			
General grants	25,000	-	25,000
Investment income	81	-	81
Total	157,018	193,632	350,650
EXPENDITURE ON			
Raising funds	106,543	-	106,543
NET INCOME	50,475	193,632	244,107
RECONCILIATION OF FUNDS			
Total funds brought forward	197,096	-	197,096
TOTAL FUNDS CARRIED FORWARD	247,571	193,632	441,203

10. EMPLOYEES

There were no employees during the year.

11. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 July 2020	191,907	107,418	15,415
Additions	-	-	-
At 30 June 2021	191,907	107,418	15,415
DEPRECIATION			
At 1 July 2020	-	-	9,249
Charge for year	19,191	-	3,083
At 30 June 2021	19,191	-	12,332
NET BOOK VALUE			
At 30 June 2021	172,716	107,418	3,083
At 30 June 2020	191,907	107,418	6,166

continued...

11. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020	13,057	250	328,047
Additions	4,761	541	5,302
At 30 June 2021	17,818	791	333,349
DEPRECIATION			
At 1 July 2020	6,169	37	15,455
Charge for year	2,690	59	25,023
At 30 June 2021	8,859	96	40,478
NET BOOK VALUE			
At 30 June 2021	8,959	695	292,871
At 30 June 2020	6,888	213	312,592

12. FIXED ASSET INVESTMENTS

	Investment in subsidiary £
MARKET VALUE	
At 1 July 2020 and 30 June 2021	1
NET BOOK VALUE	
At 30 June 2021	1
At 30 June 2020	1

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by group undertakings	13,189	6,535
Other debtors	1,000	7,754
Prepayments	410	-
	14,599	14,289

Included within debtors is an amount owed by group undertakings which relates to monies owed from Mold Rugby Football Club (Trading) Limited. The charity owns all of the issued share capital of Mold Rugby Football Club (Trading) Limited.

All loan amounts are interest free and repayable on demand.

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	-	31,734
Accruals and deferred income	1,145	3,119
Accrued expenses	2,682	2,050
	3,826	36,903

Included within accruals and deferred income is an amount of £1,145 for deferred income relating to sponsorship income which covers period after the year end.

15. MOVEMENT IN FUNDS

	At 1/7/20	Net movement in funds	At 30/6/21
	£	£	£
Unrestricted funds			
General fund	247,571	73,275	320,846
Restricted funds			
WRU Facilities Grant	193,632	(19,190)	174,442
TOTAL FUNDS	441,203	54,085	495,288

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	152,002	(78,727)	73,275
Restricted funds			
WRU Facilities Grant	1	(19,191)	(19,190)
TOTAL FUNDS	153,003	(98,918)	54,085

Comparatives for movement in funds

	At 1/7/19	Net movement in funds	At 30/6/20
	£	£	£
Unrestricted funds			
General fund	197,096	50,475	247,571
Restricted funds			
WRU Facilities Grant	-	193,632	193,632
TOTAL FUNDS	197,096	244,107	441,203

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,018	(106,543)	50,475
Restricted funds			
WRU Facilities Grant	193,632	-	193,632
TOTAL FUNDS	350,650	(106,543)	244,107

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	197,096	123,750	320,846
Restricted funds			
WRU Facilities Grant	-	174,442	174,442
TOTAL FUNDS	197,096	298,192	495,288

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,020	(185,270)	123,750
Restricted funds			
WRU Facilities Grant	193,633	(19,191)	174,442
TOTAL FUNDS	503,653	(205,461)	298,192

16. RELATED PARTY DISCLOSURES

The entire share capital of Mold Rugby Football Club (Trading) Limited is owned by the charity Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug.

There is no bank account in the trading company so all trade goes through the charity and is then transferred into the trading subsidiary.

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and sponsorship	24,401	18,079
Other general grants	35,079	211,788
Tours and festivals	-	35,438
Membership fees	60,240	60,264
Advertising income	2,443	-
International ticket sales	9,838	-
	132,001	325,569
Investment income		
Deposit account interest	2	81
Charitable activities		
Government grants	20,000	25,000
Total incoming resources	152,003	350,650
EXPENDITURE		
Other trading activities		
Wages	4,200	8,400
Investment management costs		
Rent collection	1,350	-
Support costs		
Management		
Purchases	14,459	8,135
Depreciation and impairment	25,023	5,241
Rates and water	1,245	-
Insurance	11,394	-
Light and heat	4,165	-
Festival expenses	-	1,904
Hire of equipment	1,679	839
Travel, tour and accommodation	3,206	33,202
Training and courses	-	14,696
	61,171	64,017
Finance		
Clothing/kit purchased	7,068	5,342
Functions, events and socials	2,929	2,817
Recharge for food for teams	-	1,300
Sundries	1,133	855
Credit card charges	1,645	2,216
	12,775	12,530
Information technology		
Repairs and renewals	15,287	14,056
Cleaning	1,750	6,515
	17,037	20,571

Mold Rugby Football Club/clwb Rygbi Yr Wyddgrug

Detailed Statement of Financial Activities for the year ended 30 June 2021

	2021	2020
	£	£
Information technology		
Governance costs		
Examiner fees	-	1,025
Audit fees	1,200	1,025
Auditors' remuneration for non-audit work	-	(1,025)
Professional fees	185	-
	1,385	1,025
Total resources expended	97,918	106,543
Net income	54,085	244,107